

Budget Committee Minutes

March 7, 2016 6:30PM

Members Present: Ron Woody, Chairman; Steve Kelley; Carolyn Granger; Darryl Meadows; Todd Fink

Members Absent: None

Additional: Kaley Walker, Director of Accounts and Budgets; Jennifer Bolling, Accounting Clerk

Meeting Convened: Meeting called to order by Chairman Woody @ 6:30 PM

2016 Budget Related Items

1. **A RESOLUTION** to amend the General Fund (101) due to better estimates of revenues and expenditures.

This is our once or twice annual resolution adjusting some estimates of revenues and expenditures to better reflect actual county practices.

Motion: Meadows

2nd: Fink

VV: Passed

2. **A RESOLUTION** to amend the Ambulance Fund (118) and the General Capital Projects Fund (171) subfund Ambulance (AMB) to reflect transfer of property tax related to prior year from the operational fund to the capital fund for the purchase of ambulances and ambulance related capital equipment.

Motion: Meadows

2nd: Fink

VV: Passed

3. **A RESOLUTION** to amend the Highway Fund (131) due to better estimates of revenues and expenditures.

Motion: Fink

2nd: Meadows

VV: Passed

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Other Business

Move \$6,000 from courtroom painting to gutter repair. 171-91110-707-CHJ-CH

Motion: Fink

2nd: Granger

VV: Passed

Use remaining vehicle money in REC to purchase a mule. 171-91150-718-REC \$20K budget, \$10,250 spent on truck, mule was 8,932.

Motion: Meadows

2nd: Fink

VV: Passed

Juvenile Truancy Replacement vehicle 171-91190-718-VEH-JUV \$33K budget, got vehicle for \$20,000 truancy vehicle is \$8,800.

Motion: Meadows

2nd: Granger

VV: Passe

2017 Budget

County has further adopted three (3) overall governing policies which dictate budgeting and financial management practices. (END OF BUDGET BINDER)

1. Fund Balance Policy
2. Debt Policy
3. Capital Budget Policy

Position Resolution

This resolution is in beginning draft form and was reviewed with the committee to see if they approve of the format and would like the county executive to continue on the same path. This resolution will detail the policy setting resolutions that have been adopted by the commission.

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Policy Compliance Worksheet

This is a worksheet for the committee to use to ensure they are following their own policies during budget deliberations.

Current Year Estimates Ending Fund Balance (clear page protector)

OP Statement FY16 with budget

OP Statement FY17 with progress

Value of the Penny (TAB)

Countywide:	\$118,000
School:	\$112,000
All except Oak Ridge:	\$104,000
All except OR and Harriman:	\$93,000
Rural Only:	\$69,000

Motion: Kelley

2nd: Meadows

VV: Passed

Further policies and compliance with law in fulfilled in annual resolutions. This will be updated as the budget committee progresses on the budget.

1. Appropriations resolution
2. Tax resolution
3. Non-profit resolution

The county relies upon supporting documents during the budget process.

1. Operational Statement- statement of operation funds & fund balance
2. Assessment of property
3. Tax levy

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151 Fund:

This is the fund that is used to pay the majority of the General County Government debt. There is education debt in this fund as well, and when the proceeds of the indebtedness are received they must be shared with the City of Oak Ridge since their residents pay the tax associated with this fund.

Motion by Kelley **second** by Meadows to accept the beginning fund balance, to recommend the revenue of the 151 fund in which there is 14.5 pennies of countywide property tax and to recommend the appropriation of \$3,154,917. On a **voice vote** motion **passed**.

Beginning Fund Balance: 2,109,950

Total Revenues: 3,080,369

Total Appropriation: 3,154,917

Beginning Fund Balance	\$2,109,950	In compliance with:
Revenues	\$3,080,369	Fund Balance Policy ----- Yes
Appropriation	\$3,154,917	64.5%
Ending Fund Balance	\$2,035,401	
Effect on Fund Balance	(\$74,548)	In compliance with:
		Debt Policy----- Yes

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152 Fund:

This fund is for education debt that was incurred before the merger of the Harriman City School system with the County School system. This fund will have no additional debt added to it. **The tax rate includes all residents except those in Harriman and Oak Ridge.** This fund will cease to exist after 2022.

The fund balance will continue to decline as the fund will not have any additional indebtedness added to or paid from this fund. Compliance is still met with fund balance requirements.

Motion by Fink **second** by Granger to accept the beginning fund balance, to recommend the revenue in which there is 14.5 pennies of property tax and to recommend the appropriation of \$1,667,958. On a **voice vote** motion **passed**.

Beginning Fund Balance1,169,302

Total Revenues: 1,430,650

Total Appropriation1,667,958

Beginning Fund Balance	\$1,169,302	In compliance with:
Revenues	\$1,430,650	Fund Balance Policy ----- Yes
Appropriation	\$1,667,958	56%
Ending Fund Balance	\$931,994	
Effect on Fund Balance	(\$237,308)	In compliance with:
		Debt Policy----- Yes

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156 Fund:

This fund is used to pay for education debt that has been incurred since the merger of the Harriman School system and where the proceeds of debt have not been shared with Oak Ridge School System. **The tax rate for this fund covers all residents except those in Oak Ridge.** This fund is compliant with the County’s Fund Balance Policy.

Motion by Meadows **second** by Fink to accept the beginning fund balance, to recommend the revenue in which there is 2 pennies of property tax and to recommend the appropriation of \$300,730. On a **voice vote** motion **passed**.

Beginning Fund Balance: 503,102
Total Revenues: 219,500
Total Appropriation: 300,730

Beginning Fund Balance	\$503,102	In compliance with:
Revenues	\$219,500	Fund Balance Policy ----- Yes
Appropriation	\$300,730	140%
Ending Fund Balance	\$421,872	
Effect on Fund Balance	(\$81,230)	In compliance with:
		Debt Policy----- Yes

Biggest Costs coming up:

Retiree Health

Revenue Loss on

TVA Impact money (101)

LCUB Reimbursement (101)

Hall Income Tax (101)

Motion to adjourn at 8:25 pm

Motion: Fink **2nd:** Granger

VV: Passed