

Roane County, Tennessee
General Summary of
Financial Position
for Fiscal Year Beginning July 1, 2015 and ending June 30, 2016

Actual Beginning Fund Balance compared to Audit Beginning Fund Balance

Shows the adjustments made from closing to the audit of the financials
includes changes like reduction of revenue for grants received > 60 days after the close of the year
movement of property tax from capital to operations

FY 16 Operations with audit beginning figures

Shows the current year budget based on the audited ending of FY15

Variance of Budget to Estimated Actual Ending Fund Balance

Shows where we are "projected" to end this year including the estimated variance
between budget and actual which has not been realized at this time

Kaley Walker, CGFM
February, 2016

Actual Beginning Fund Balance compared to Audit Beginning Fund Balance
FY 2015-2016

Fund	Budget Beginning Fund Balance	Audit Beginning Fund Balance	Difference
General Fund	5,863,649	5,736,329	(127,320)
Solid Waste	513,377	513,246	(131)
Ambulance	671,535	784,419	112,884
Fire/Animal	532,725	533,081	356
Drug	138,272	138,271	(1)
Recycling	255,376	248,875	(6,501)
Highway	907,635	911,399	3,764
General Purpose School	3,567,879	3,572,648	4,769
School Federal Projects	500,000	500,000	-
School Cafeteria	1,045,261	1,045,262	1
School Transportation	533,525	533,526	1
BASE	27,712	27,712	-
General Debt Service	2,170,406	2,170,405	(1)
Rural Debt Service	1,317,979	1,317,979	-
Education Debt Service	574,126	574,127	1
General Capital Projects *	2,674,419	2,329,827	(344,592)
Highway Capital Projects *	583,015	348,936	(234,079)
Education Capital Projects *	1,266,558	1,268,230	1,672
Wastewater Treatment **	1,510,565	1,339,915	(170,650)
Dental Insurance	204,898	204,898	-
Workers Compensation	523,301	523,302	1
DTF	220,240	220,240	-
EDA	307,970	307,970	-
DA	25,402	25,406	4
Total	25,935,825	25,176,003	(759,822)

* CAPITAL FUNDS DO NOT MATCH AUDIT SINCE AUDIT KEEPS ENCUMBRANCES FROM PRIOR YEARS SKEWING BUDGETS

** ENTERPRISE FUND USES CASH BASIS RATHER THAN FUND BALANCE AMOUNT

FY 16 Operations with audit begining figures

	A	B	C	F	G	H	J	K	L	O	Q	R
1				Audit								Effect on
2	FUND		FUND	Fund Bal	Budget	Transfer	Available	Budget	Transfer	Fund Bal	PT	Fund
3	NUMBER		TITLE	07/01/15	Revenue	In	Funds	Expenditures	Out	6/30/2016	FY16	Balance
4	GENERAL FUND											
5		101	GENERAL	5,736,329	16,654,406	-	22,390,735	18,521,788	134,000	3,734,947	0.695	(2,001,382)
6												
7	SPECIAL REVENUE FUNDS											
8		116	SANITATION & WASTE REMOVAL	513,246	884,000	-	1,397,246	923,351	-	473,895		(39,351)
9		118	AMBULANCE SERVICE	784,419	2,864,500	-	3,648,919	2,862,021	-	786,898	0.020	2,479
10		121	FIRE & ANIMAL CONTROL	533,081	656,100	-	1,189,181	839,070	-	350,111	0.060	(182,970)
11		122	SHERIFF DRUG CONTROL	138,271	47,700	-	185,971	146,421	-	39,550		(98,721)
12		123	RECYCLING	248,875	782,500	-	1,031,375	804,975	-	226,400	0.030	(22,475)
13		131	HIGHWAY/PUBLIC WORKS	911,399	4,153,603	-	5,065,002	3,889,539	387,394	788,069	0.100	(123,330)
14												
15	EDUCATION FUNDS											
16		141	GENERAL PURPOSE SCHOOL	3,572,648	53,597,821	26,817	57,197,286	53,563,386	35,000	3,598,900	1.245	26,252
17		142	SCHOOL FEDERAL PROJECTS	500,000	4,599,623	-	5,099,623	4,572,806	26,817	500,000		0
18		143	SCHOOL CENTRAL CAFETERIA	1,045,262	3,836,000	-	4,881,262	3,886,000	-	995,262		(50,000)
19		144	SCHOOL TRANSPORTATION	533,526	2,244,988	-	2,778,514	2,274,988	-	503,526		(30,000)
20		146	EXTENDED SCHOOL PROGRAM	27,712	232,000	-	259,712	232,000	-	27,712		-
21												
22	DEBT SERVICE FUNDS											
23		151	GENERAL DEBT SERVICE	2,170,405	2,720,631	158,169	5,049,205	3,157,389	-	1,891,816	0.145	(278,589)
24		152	RURAL DEBT SERVICE	1,317,979	1,429,100	-	2,747,079	1,641,118	-	1,105,961	0.145	(212,018)
25		156	EDUCATION DEBT SERVICE	574,127	230,000	-	804,127	308,210	-	495,917	0.020	(78,210)
26	OPERATIONAL FUNDS TOTAL			<u>18,607,279</u>	<u>94,932,972</u>	<u>184,986</u>	<u>113,725,237</u>	<u>97,623,062</u>	<u>583,211</u>	<u>15,518,964</u>	<u>2.460</u>	<u>(3,088,315)</u>
27												
28	CAPITAL PROJECTS FUNDS											
29		171	GENERAL CAPITAL PROJECTS*	2,329,827	1,439,408	134,000	3,903,235	3,395,249	-	507,986	0.050	(1,821,841)
30		176	HIGHWAY CAPITAL PROJECTS*	348,936	-	264,500	613,436	602,200	-	11,236		(337,700)
31		177	EDUCATIONAL CAP. PROJECTS*	1,268,230	809,500	35,000	2,112,730	2,032,763	-	79,967	0.065	(1,188,263)
32												
33	PROPRIETARY FUNDS											
34		204	WASTEWATER TREATMENT**	1,339,915	1,650,000	-	2,989,915	1,483,563	35,275	1,471,077		131,162
35		264	EMP. DENTAL INSURANCE	204,898	538,280	-	743,178	566,000	-	177,178		(27,720)
36		266	WORKERS COMPENSATION	523,302	552,240	-	1,075,542	631,959	-	443,583		(79,719)
37												
38	TRUST AND AGENCY FUNDS											
39		357	JUD. DIST. DRUG	220,240	265,100	-	485,340	227,544	-	257,796		37,556
40		359	ECONOMIC & COMM. DEV.	307,970	62,900	-	370,870	156,274	-	214,596		(93,374)
41		364	DISTRICT ATTORNEY GENERAL	25,406	25,500	-	50,906	16,300	-	34,606	-	9,200
42			TOTAL FUNDS	<u>25,176,003</u>	<u>100,275,900</u>	<u>618,486</u>	<u>126,070,389</u>	<u>106,734,914</u>	<u>618,486</u>	<u>18,716,989</u>	<u>2.575</u>	<u>(6,459,014)</u>
43												
44	*		CAPITAL FUNDS DO NOT MATCH AUDIT SINCE AUDIT KEEPS ENCUMBRANCES FROM PRIOR YEARS SKEWING BUDGETS									
45	**		ENTERPRISE FUND USES CASH BASIS RATHER THAN FUND BALANCE AMOUNT									

Variance of Budget to Estimated Actual Ending Fund Balance

<u>Fund Number</u>	<u>Fund Name</u>	6/30/2016 Budget Ending Balance	Variance %	Variance Amt	6/30/2016 Estimated Ending Balance
101	GENERAL	3,734,947	8%	1,481,743	5,216,690
116	SANITATION & WASTE REMOVAL	473,895	10%	92,335	566,230
118	AMBULANCE SERVICE	786,898	5%	143,101	929,999
121	FIRE & ANIMAL CONTROL	350,111	10%	83,907	434,018
122	SHERIFF DRUG CONTROL	39,550	50%	73,211	112,761
123	RECYCLING	226,400	5%	40,249	266,649
131	HIGHWAY/PUBLIC WORKS	788,069	3%	116,686	904,755
141	GENERAL PURPOSE SCHOOL	3,598,900	3%	1,606,902	5,205,802
142	SCHOOL FEDERAL PROJECTS	500,000	0%	-	500,000
143	SCHOOL CENTRAL CAFETERIA	995,262	10%	388,600	1,383,862
144	SCHOOL TRANSPORTATION	503,526	10%	227,499	731,025
146	EXTENDED SCHOOL PROGRAM	27,712	10%	23,200	50,912
151	GENERAL DEBT SERVICE	1,891,816	7%	217,860	2,109,676
152	RURAL DEBT SERVICE	1,105,961	4%	64,004	1,169,965
156	EDUCATION DEBT SERVICE	495,917	2%	7,089	503,006
Total		15,518,964	5%	4,566,384	20,085,348