
ANNUAL FINANCIAL REPORT ROANE COUNTY, TENNESSEE



FOR THE YEAR ENDED JUNE 30, 2013



**ANNUAL FINANCIAL REPORT
ROANE COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2013**

***COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON***

***DIVISION OF LOCAL GOVERNMENT AUDIT
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ASHLEY ROOKARD
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This financial report is available at www.comptroller.tn.gov

ROANE COUNTY, TENNESSEE

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Audit Highlights

Annual Financial Report
Roane County, Tennessee
For the Year Ended June 30, 2013

Scope

We have audited the basic financial statements of Roane County as of and for the year ended June 30, 2013.

Results

Our report on Roane County's financial statements is unmodified.

Our audit resulted in no findings.

INTRODUCTORY SECTION

Roane County Officials

June 30, 2013

Officials

Ron Woody, County Executive
Dennis Ferguson, Road Superintendent
Gary Aytes, Director of Schools
Wilma Eblen, Trustee
David Morgan, Assessor of Property
Barbara Anthony, County Clerk
Kim Nelson, Circuit and General Sessions Courts Clerk
Shannon Conley, Clerk and Master
Sharon Brackett, Register of Deeds
Jack Stockton, Sheriff
Kaley Walker, Director of Accounts and Budgets
Lynn Farnham, Purchasing Agent

Board of County Commissioners

James Brummett, Chairman
George Bacon
Ron Berry
Ray Cantrell
Bobby Collier
Benny East
Randy Ellis
Nick Forrester

Jerry Goddard
Carolyn Granger
Chris Johnson
Steve Kelley
Stanley Moore
George Nelson
Fred Tedder

Board of Education

Rob Jago, Chairman
Darrell Langley
Danny Wright
Sam Cox
Hugh Johnson

Michael Miller
Everett Massengill
Wade McCullough
Victor King
Michael Taylor

Audit Committee

Suzy Jones, Chairman
Doris Thompson
Nick Forrester

Harriet Walker
Wade McCullough

FINANCIAL SECTION



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
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JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
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Independent Auditor's Report

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Roane County Emergency Communications District, which represent 1.3 percent, 1.5 percent, and 1.9 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Also, we did not audit the financial statements of the Industrial Development Board of Roane County, which represent 5.8 percent, seven percent, and .6 percent, respectively, of

the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Roane County Emergency Communications District and the Industrial Development Board of Roane County, is based solely on the reports of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note V.B., Roane County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 60 *Accounting and Financial Reporting for Service Concession Arrangements*; Statement No. 61, *The Financial Reporting Entity: Omnibus (an amendment of GASB Statements No. 14 and No. 34)*; Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*; and Statement No. 63, *Reporting Deferred Outflows, Deferred Inflows and Net Position*, which became effective for the year ended June 30, 2013. Roane County early implemented Statement No. 65, *Items Previously Reported as Assets and Liabilities* and Statement No. 66, *Technical Corrections-2012-an*

amendment of GASB Statements No. 10 and No. 62, which have an effective date of June 30, 2014.

We draw attention to Note I.D.10. to the financial statements, which describes a restatement to the beginning net position of the governmental activities totaling \$930,863, which was necessary due to the implementation of GASB Statement 65; a restatement to beginning net position of the governmental activities and to beginning balances of the governmental funds totaling \$41,103, which was necessary to reclassify the District Attorney General Fund from a special revenue fund to an agency fund; and a prior-period adjustment to the business-type activities and the Public Utility Fund of \$325,880 to correct an error in capital assets previously reported.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 14-24 and the schedule of funding progress – pension plan and other postemployment benefits plan on pages 104-107 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Roane County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and

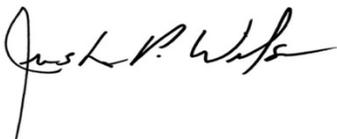
other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the procedures performed as described above, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2013, on our consideration of Roane County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roane County's internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

December 18, 2013

JPW/kp

**Roane County, Tennessee
Management's Discussion and Analysis
For the Year Ended June 30, 2013**

This discussion and analysis of Roane County's financial performance provides an overall view of the county's financial activities for the year ended June 30, 2013. In addition, this discussion and analysis includes an overall view of the Discretely Presented Component Unit (DPCU) Roane County School Department. A separate set of financial statements is not issued for the Roane County School Department. The intent of this discussion and analysis is to look at the county's and the DPCU School Department's financial performance as a whole. Readers should also review the notes to the basic financial statements to enhance their understanding of the county's financial performance as well as the DPCU School Department's financial performance.

FINANCIAL HIGHLIGHTS FOR FY 2013

Key Financial Highlights for 2013 are as Follows:

In total, net position of the primary government increased by \$4.6 million, and net position of the DPCU School Department decreased by \$3.8 million. In the primary government, most of the negative unrestricted net position balance (\$19.8 million) is related to the fact that school buildings constructed with county debt are recorded as an asset for the DPCU School Department while the debt issued to fund those capital assets is recorded as a liability for the primary government. Net position of the primary government is related to governmental and business-type activities. Net position of the DPCU School Department is related to governmental activities.

General revenues of the primary government accounted for \$19.3 million in revenue or 58 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$13.7 million or 42 percent of total revenues of \$33.1 million. General revenues of the DPCU School Department were \$51.9 million.

Total assets in the primary government were \$84.1 million as net taxes receivable totaled \$13.7 million; cash totaled \$19.3 million; and capital assets, net of accumulated depreciation totaled \$48.6 million. Total assets in the DPCU School Department were \$103.5 million as net taxes receivable totaled \$12.5 million; cash totaled \$11.8 million; and capital assets, net of accumulated depreciation totaled \$76.5 million.

The county had \$27.4 million in expenses related to governmental activities, with \$12.5 million of these expenses offset by program specific charges for services, grants, or contributions. General revenues (primarily property taxes of \$14.4 million) were adequate to provide current funding for these programs. The DPCU School Department had \$67.9 million in expenses related to governmental activities; \$12.2 million of these expenses were offset by program specific charges for services, grants, or contributions. General revenues of the DPCU School Department (primarily Basic Education Program revenues of \$27.8 million and property taxes and sales taxes of \$13.1 and \$7.9 million, respectively) were adequate to provide current funding for these programs.

Among major funds, the General Fund had \$15.4 million in revenues and \$14.8 million in expenditures. The Highway/Public Works Fund had \$3.3 million in revenues and \$2.6 million in expenditures. The General Debt Service Fund had \$2.3 million in revenues and \$3.2 million in expenditures. Fund balance for the General Fund increased by \$102 thousand. Fund balances for the Highway/Public Works and General Debt Service funds decreased by \$18 thousand and \$737 thousand, respectively.

Using This Annual Financial Report (AFR)

This annual financial report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Roane County as a financial whole (an entire operating entity). The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statements of Activities present an aggregate view of the entire county's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the county's most significant funds with all other nonmajor funds presented in total in one column. In the case of Roane County, the General Fund is by far the most significant fund. Other major funds include the Highway/Public Works and General Debt Service funds. In the case of the DPCU School Department, the General Purpose School Fund is the only major fund.

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains a large number of funds used by the county and the DPCU School Department to provide programs and financial activities during 2013, the Statement of Net Position and the Statement of Activities provide a broader picture of the financial activities during 2013. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the county's net position and changes in those positions as well as those of the county's discretely presented component units. This change in position is important because it tells the reader that, for the county and its discretely presented component units as a whole, whether their financial position has improved or diminished. The cause of this change may be the result of many factors, some financial, some not.

In the Statement of Net Position and the Statement of Activities, the county reports its activities as governmental and business-type. The county's governmental activities reported here include: general government; finance; administration of justice; public safety; public health and welfare; social, cultural, and recreational services; agriculture and natural resources; highways/public works; education; and other operations. The county's business-type activities report sewer water treatment.

These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues. For the DPCU School Department, its activities are also reported as governmental activities. The DPCU School Department's programs and services are reported there. These services are also funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Reporting on the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The county and its DPCU School Department, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the county and the DPCU School Department can be divided into three categories: governmental, proprietary, and fiduciary.

Fund financial reports provide detailed information about the county's major funds. The county uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the county's most significant funds. The county's major governmental funds are the General, Highway/Public Works, and General Debt Service funds. The DPCU School Department's major governmental fund is the General Purpose School Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The county and the DPCU School Department maintain many individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. Please refer to the Table of Contents to locate these statements.

Proprietary Funds – Proprietary funds are used to account for activities where the emphasis is placed on net income determination. The county maintained two different types of proprietary funds – an enterprise fund and two internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The county had one enterprise fund to account for sewer water treatment. Internal service funds are accounting devices used to accumulate and allocate costs internally among the county’s various functions. The county uses two internal service funds. Specifically, the Workers’ Compensation Fund and the Employee Dental Insurance Fund account for risk management activities related to workers’ compensation risks and dental insurance provided to county employees and their dependents. Because internal service funds predominantly benefit governmental rather than business-type functions, their assets and liabilities have been included with governmental activities in the government-wide financial statements.

The county’s enterprise fund, Public Utility Fund, is a major fund and is reported separately in the government-wide and fund financial statements. The internal service funds are combined within the governmental activities in the government-wide statements and are presented separately in the fund financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the county. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the county’s own programs. The accounting used to report fiduciary funds is much like that used to report proprietary funds. Please refer to the Table of Contents to locate these statements.

Notes to the Financial Statements – The notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. Please refer to the Table of Contents to locate these notes.

Other information – In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules. Please refer to the Table of Contents to locate these statements and schedules.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government’s financial position. In the case of the county, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$11.2 million at the close of the most recent fiscal year. For the DPCU School Department, assets exceeded liabilities and deferred inflows of resources by \$83.5 million at the close of the most recent fiscal year.

A large portion of the county’s net position reflects its investment in capital assets (e.g. land, buildings, infrastructure, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The county uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The same holds true for the DPCU School Department. A large portion of its net position reflects its investment in capital assets as described above.

Although the county's and the DPCU School Department's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets cannot be used to liquidate these liabilities.

Table 1a provides a summary of the county's and the DPCU School Department's net position for 2013, for their governmental activities as well as a comparison with the prior year. Table 1b provides a summary of the county's net position for 2013, for its business-type activities.

An additional portion of the county's net position, \$14 million, represents resources that are subject to external restrictions on how they may be used. In the DPCU School Department, \$2.5 million of net position are subject to external restrictions.

Table 2a shows the changes in net position for fiscal year 2013, and a comparison with the prior year for the county and the DPCU School Department for their governmental activities. Table 2b shows the changes in net position for fiscal year 2013, and a comparison with the prior year for the county's business-type activities.

Table 1a
 Roane County Government and DPCU School Department Net Position

Governmental Activities

	Roane County Government		DPCU School Department	
	2013	2012	2013	2012
Assets:				
Current and Other Assets	\$ 34,456,642	\$ 33,387,366	\$ 27,068,840	\$ 28,556,929
Capital Assets	42,653,286	42,179,969	76,480,688	78,880,941
Total Assets	\$ 77,109,928	\$ 75,567,335	\$ 103,549,528	\$ 107,437,870
Deferred Outflows of Resources				
Deferred Charges on Refunding	\$ 557,588	\$ 632,860	\$ 0	\$ 0
Total Deferred Outflows of Resources	\$ 557,588	\$ 632,860	\$ 0	\$ 0
Liabilities:				
Long-term Liabilities Outstanding	\$ 51,777,462	\$ 53,603,908	\$ 6,144,050	\$ 5,047,861
Other Liabilities	1,323,897	1,573,096	1,701,488	2,940,332
Total Liabilities	\$ 53,101,359	\$ 55,177,004	\$ 7,845,538	\$ 7,988,193
Deferred Inflows of Resources:				
Deferred Current Property Taxes	\$ 13,365,186	\$ 13,255,290	\$ 12,158,613	\$ 12,083,432
Total Deferred Inflows of Resources	\$ 13,365,186	\$ 13,255,290	\$ 12,158,613	\$ 12,083,432
Net Position:				
Net Investment in Capital Assets	\$ 17,855,418	\$ 16,643,945	\$ 76,480,688	\$ 78,880,941
Restricted	13,993,589	12,445,976	2,532,694	1,844,204
Unrestricted	(20,648,036)	(21,322,020)	4,531,995	6,641,100
Total Net Position	\$ 11,200,971	\$ 7,767,901	\$ 83,545,377	\$ 87,366,245

Table 1b
 Roane County Government Net Position

Business-type Activities

	<u>Roane County Government</u>	
	<u>2013</u>	<u>2012</u>
Assets:		
Current and Other Assets	\$ 968,062	\$ 525,275
Capital Assets	<u>5,989,132</u>	<u>5,105,934</u>
Total Assets	<u>\$ 6,957,194</u>	<u>\$ 5,631,209</u>
Liabilities:		
Long-term Liabilities Outstanding	\$ 3,747,142	\$ 2,372,747
Other Liabilities	<u>124,930</u>	<u>39,915</u>
Total Liabilities	<u>\$ 3,872,072</u>	<u>\$ 2,412,662</u>
Net Position:		
Net Investment in Capital Assets	\$ 2,241,990	\$ 2,733,187
Unrestricted	<u>843,132</u>	<u>485,360</u>
Total Net Position	<u>\$ 3,085,122</u>	<u>\$ 3,218,547</u>

Table 2a

Roane County Government and DPCU School Department Changes in Net Position

Governmental Activities

	Roane County Government		DPCU School Department	
	2013	2012	2013	2012
Revenues:				
Program Revenues:				
Charges for Services	\$ 7,584,542	\$ 7,434,178	\$ 1,386,547	\$ 1,556,143
Operating Grants and Contributions	2,897,937	2,928,692	7,393,654	8,656,640
Capital Grants and Contributions	2,001,396	1,678,012	3,384,326	15,387,297
General Revenues:				
Property Taxes	14,352,818	14,317,022	13,073,714	13,051,669
Sales Taxes	667,859	731,668	7,886,439	7,291,062
Other Taxes	1,401,408	1,494,834	4,354	3,147
Grants and Contributions Not Restricted to Specific Programs	2,746,227	3,392,485	30,848,615	31,762,237
Unrestricted Investment Earnings	24,038	46,602	21,645	39,196
Gain on Disposal of Equipment	0	0	0	145,278
Miscellaneous	147,539	39,350	42,255	88,949
Total Revenues	\$ 31,823,764	\$ 32,062,843	\$ 64,041,549	\$ 77,981,618
Expenses:				
General Government	\$ 3,387,785	\$ 3,224,579	\$ 0	\$ 0
Finance	1,955,897	2,054,453	0	0
Administration of Justice	2,165,037	2,212,871	0	0
Public Safety	6,729,103	6,918,546	0	0
Public Health and Welfare	5,236,272	5,653,472	0	0
Social, Cultural, and Recreational Services	309,945	285,356	0	0
Agriculture and Natural Resources	129,671	133,226	0	0
Other Operations	1,697,681	4,565,886	0	0
Highways	3,072,421	3,613,789	0	0
Education	790,178	805,893	67,862,417	66,155,195
Interest on Long-term Debt	1,841,113	2,121,037	0	0
Other Debt Service	103,625	380,738	0	0
Total Expenses	\$ 27,418,728	\$ 31,969,846	\$ 67,862,417	\$ 66,155,195
Transfers	\$ 0	\$ 70,746	\$ 0	\$ 0
Change in Net Position	\$ 4,405,036	\$ 163,743	\$ (3,820,868)	\$ 11,826,423
Net Position, July 1	7,767,901	7,604,158	87,366,245	75,539,822
Restatements	(971,966)	0	0	0
Net Position, June 30	\$ 11,200,971	\$ 7,767,901	\$ 83,545,377	\$ 87,366,245

Table 2b
Roane County Government Changes in Net Position

Business-type Activities

	<u>Roane County Government</u>	
	<u>2013</u>	<u>2012</u>
Revenues:		
Program Revenues:		
Charges for Services	\$ 926,845	\$ 947,260
Capital Grants and Contributions	353,516	392,011
Total Revenues	<u>\$ 1,280,361</u>	<u>\$ 1,339,271</u>
Expenses:		
General Government	\$ 1,087,906	\$ 809,972
Total Expenses	<u>\$ 1,087,906</u>	<u>\$ 809,972</u>
Transfers	0	(70,746)
Change in Net Position	\$ 192,455	\$ 458,553
Net Position, July 1	3,218,547	2,759,994
Prior-period Adjustment	(325,880)	0
Net Position, June 30	<u>\$ 3,085,122</u>	<u>\$ 3,218,547</u>

Expenses for Public Safety of \$6.7 million, consisting primarily of the law enforcement and jail operating cost, accounted for approximately 24 percent of the \$27.4 million total expenses for governmental activities. Of that \$27.4 million in governmental activities expenses, \$7.6 million was covered by direct charges to users of the services. A significant portion of those charges are for fees associated with the court system and ambulance service patient charges.

Financial Analysis of the Government's Funds

As noted earlier, the county and DPCU School Department use fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the county's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the county's and the DPCU School Department's financing requirements. In particular, unassigned fund balance may serve as a useful measure of net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the county's governmental funds reported combined ending fund balances of \$17.2 million. Approximately \$4.3 million of this total constitutes unassigned fund balance within the General Fund, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of fund balance is restricted, committed, or assigned to indicate that it is available for spending only in certain limited instances. In the DPCU School Department's

governmental funds, combined ending fund balances were \$11.7 million. Approximately \$5.4 million of this total constitutes unassigned fund balance.

Financial Comparisons - Primary Government

The General Fund is the chief operating fund of the county. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$4.3 million, while total fund balance was \$4.9 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 29 percent of total General Fund expenditures, while total fund balance represents 33 percent of that same amount.

The fund balance of the county's General Fund increased by \$102 thousand during the current fiscal year.

The Highway/Public Works Fund continues to hold its own in terms of funding the needs of the department. Expenditures and other uses exceeded revenues by \$18 thousand; however, the fund maintained an ending fund balance of \$1 million.

The General Debt Service Fund had a net decrease of \$737 thousand in fund balance.

Roane County's budgeting process is prescribed by *Tennessee Code Annotated*. Essentially the budget is the county's appropriations that are restricted by the amounts of anticipated revenues; therefore, the county's plans and desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity, then the appropriations can be adjusted accordingly.

Proprietary Funds. The financial statements of the Internal Service Funds reflect the operations of the county's dental and workers' compensation self-insured risk financing activities. These activities have been consolidated under the revenues and expenses for governmental activities on the government-wide financial statements.

Financial Comparison - DPCU School Department

The General Purpose School Fund is the chief operating fund of the DPCU School Department. At the end of the current fiscal year, unassigned fund balance of the General Purpose School Fund was \$5.4 million, while total fund balance reached \$8.3 million. As a measure of the General Purpose School Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 11 percent of total General Purpose School Fund expenditures, while total fund balance represents 16 percent of that same amount.

Capital Assets

The county's investment in capital assets for its governmental activities as of June 30, 2013, totals \$17.9 million (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and systems, improvements, equipment, roads, highways, and bridges. The DPCU School Department's investment in capital assets for its governmental activities as of June 30, 2013, totals \$76.5 million (net of

accumulated depreciation). The Notes to the Financial Statements provide additional information on capital assets activity for the year.

Debt Administration

At the end of the 2013 fiscal year, the county's governmental activities had total long-term debt outstanding of \$46.4 million. Of this amount, all is backed by the full faith and credit of the county. The county maintains an A2 rating for Moody's and an AA- rating for Standard and Poor's for general obligation debt. The county's business-type activities had long-term debt outstanding of \$3.7 million.

In addition to the debt noted above, county long-term obligations include compensated absences, landfill postclosure care costs, and other post-employment benefits. Additional information on the county's long-term obligations can be found in the Notes to the Financial Statements.

Interest and fiscal charges totaled seven percent of the total expenses for governmental activities.

Economic Factors and Next Year's Budgets and Rates

The unemployment rate for the county is currently 8.7 percent compared to the lower rate of 8.3 percent a year ago. The state's average unemployment rate is currently 8.5 percent and the national average is 7.6 percent. Economic trends in the region are consistent with national indices. All of these factors were considered in preparing the county's budget for the 2014 fiscal year. At the end of the 2013 fiscal year, unassigned fund balance in the General Fund was \$4.3 million. The county has budgeted to use \$1 million from this fund balance for fiscal year 2014.

Request for Information

This financial report is designed to provide a general overview of the county's finances for all those with an interest in the government's finances. For questions concerning any of the information provided in this report, please contact the Accounting and Budgeting Office at 200 East Race Street, Suite 1, Kingston, Tennessee 37763.

BASIC FINANCIAL STATEMENTS

Exhibit A

Roane County, Tennessee
Statement of Net Position
June 30, 2013

	Primary Government			Component Units		
	Governmental Activities	Business-type Activities	Total	Roane County School Department	Emergency Communica- tions District	Industrial Development Board
<u>ASSETS</u>						
Cash	\$ 28,254	\$ 0	\$ 28,254	\$ 91,760	\$ 532,078	\$ 664,973
Equity in Pooled Cash and Investments	18,369,499	863,037	19,232,536	11,691,531	0	0
Accounts Receivable	1,656,462	105,025	1,761,487	59,397	18,980	0
Allowance for Uncollectibles	(982,662)	0	(982,662)	0	0	0
Due from Other Governments	1,645,688	0	1,645,688	2,719,134	65,443	21,242
Property Taxes Receivable	14,606,596	0	14,606,596	13,291,765	0	0
Allowance for Uncollectible Property Taxes	(868,137)	0	(868,137)	(791,808)	0	0
Prepaid Items	942	0	942	7,061	28,809	0
Other Current Assets	0	0	0	0	1,065	0
Capital Assets:						
Assets Not Depreciated:						
Land	4,833,810	5,000	4,838,810	1,310,524	30,056	5,657,629
Construction in Progress	97,000	1,684,819	1,781,819	1,968,308	0	0
Assets Net of Accumulated Depreciation:						
Buildings and Improvements	12,798,394	63,787	12,862,181	70,789,509	217,579	0
Other Capital Assets	3,389,267	442,516	3,831,783	2,412,347	583,301	100,827
Infrastructure - Roads, Streets, and Bridges	21,534,815	3,793,010	25,327,825	0	0	0
Total Assets	\$ 77,109,928	\$ 6,957,194	\$ 84,067,122	\$ 103,549,528	\$ 1,477,311	\$ 6,444,671

(Continued)

Exhibit A

Roane County, Tennessee
Statement of Net Position (Cont.)

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Total	Roane County School Department	Emergency Communications District	Industrial Development Board	
<u>DEFERRED OUTFLOWS OF RESOURCES</u>							
Deferred Charge on Refunding	\$ 557,588	\$ 0	\$ 557,588	\$ 0	\$ 0	\$ 0	\$ 0
Total Deferred Outflows of Resources	\$ 557,588	\$ 0	\$ 557,588	\$ 0	\$ 0	\$ 0	\$ 0
<u>LIABILITIES</u>							
Accounts Payable	\$ 630,234	\$ 20,513	\$ 650,747	\$ 1,445,202	\$ 5,249	\$ 0	\$ 0
Contracts Payable	56,681	95,773	152,454	142,221	0	0	0
Retainage Payable	0	5,041	5,041	0	0	0	0
Accrued Payroll	199,241	3,603	202,844	30,394	11,017	0	0
Accrued Interest Payable	267,924	0	267,924	0	0	0	0
Payroll Deductions Payable	1,069	0	1,069	15,410	369	0	0
Due to Roane Alliance	0	0	0	0	0	73,847	0
Due to State of Tennessee	23,749	0	23,749	0	0	0	0
Other Current Liabilities	144,999	0	144,999	68,261	0	0	0
Noncurrent Liabilities:							
Due Within One Year	3,633,604	40,141	3,673,745	143,775	44,915	0	0
Due in More Than One Year (net of unamortized premium on debt)	48,143,858	3,707,001	51,850,859	6,000,275	42,417	0	0
Total Liabilities	\$ 53,101,359	\$ 3,872,072	\$ 56,973,431	\$ 7,845,538	\$ 103,967	\$ 73,847	\$ 73,847

(Continued)

Exhibit A

Roane County, Tennessee
Statement of Net Position (Cont.)

	Primary Government			Component Units		
	Governmental Activities	Business-type Activities	Total	Roane County School Department	Emergency Communica- tions District	Industrial Development Board
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred Current Property Taxes	\$ 13,365,186	\$ 0	\$ 13,365,186	\$ 12,158,613	\$ 0	\$ 0
Total Deferred Inflows of Resources	\$ 13,365,186	\$ 0	\$ 13,365,186	\$ 12,158,613	\$ 0	\$ 0
<u>NET POSITION</u>						
Net Investment in Capital Assets	\$ 17,855,418	\$ 2,241,990	\$ 20,097,408	\$ 76,480,688	\$ 748,077	\$ 5,758,456
Restricted for:						
Administration of Justice	81,844	0	81,844	0	0	0
Public Safety	115,110	0	115,110	0	0	0
Public Health and Welfare	2,386,831	0	2,386,831	0	0	0
Highways	1,322,160	0	1,322,160	0	0	0
Debt Service	5,536,313	0	5,536,313	0	0	0
Capital Projects	3,426,605	0	3,426,605	1,577,799	0	0
Other	711,666	0	711,666	0	0	0
Education	413,060	0	413,060	954,895	0	0
Unrestricted	(20,648,036)	843,132	(19,804,904)	4,531,995	625,267	612,368
Total Net Position	\$ 11,200,971	\$ 3,085,122	\$ 14,286,093	\$ 83,545,377	\$ 1,373,344	\$ 6,370,824

The notes to the financial statements are an integral part of this statement.

Exhibit B

Roane County, Tennessee
Statement of Activities
For the Year Ended June 30, 2013

Functions/Programs	Net (Expense) Revenue and Changes in Net Position											
	Program Revenues					Primary Government			Roane County		Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	School Department	Emergency Communications District	Industrial Development Board		
Primary Government:												
Governmental Activities:												
General Government	\$ 3,387,785	\$ 684,910	\$ 33,574	\$ 101,000	\$ (2,568,301)	\$ 0	\$ (2,568,301)	\$ 0	\$ 0	\$ 0	0	
Finance	1,955,897	1,193,654	0	0	(762,243)	0	(762,243)	0	0	0	0	
Administration of Justice	2,165,037	1,082,837	30,170	0	(1,052,030)	0	(1,052,030)	0	0	0	0	
Public Safety	6,729,103	693,944	189,268	43,000	(5,802,891)	0	(5,802,891)	0	0	0	0	
Public Health and Welfare	5,236,272	3,047,334	472,333	0	(1,716,605)	0	(1,716,605)	0	0	0	0	
Social, Cultural, and Recreational Services	309,945	147,064	0	0	(162,881)	0	(162,881)	0	0	0	0	
Agriculture and Natural Resources	129,671	0	7,195	0	(122,476)	0	(122,476)	0	0	0	0	
Other Operations	1,697,681	0	121,675	1,758,450	182,444	0	182,444	0	0	0	0	
Highways	3,072,421	75,768	1,974,350	98,946	(923,357)	0	(923,357)	0	0	0	0	
Education	790,178	659,031	69,372	0	(61,775)	0	(61,775)	0	0	0	0	
Interest on Long-term Debt	1,841,113	0	0	0	(1,841,113)	0	(1,841,113)	0	0	0	0	
Debt Service	103,625	0	0	0	(103,625)	0	(103,625)	0	0	0	0	
Total Governmental Activities	\$ 27,418,728	\$ 7,584,542	\$ 2,897,937	\$ 2,001,396	\$ (14,934,853)	\$ 0	\$ (14,934,853)	\$ 0	\$ 0	\$ 0	0	
Business-type Activities:												
Water and Sewer	\$ 1,087,906	\$ 926,845	\$ 0	\$ 353,516	\$ 0	\$ 192,455	\$ 192,455	\$ 0	\$ 0	\$ 0	0	
Total Business-type Activities	\$ 1,087,906	\$ 926,845	\$ 0	\$ 353,516	\$ 0	\$ 192,455	\$ 192,455	\$ 0	\$ 0	\$ 0	0	
Total Primary Government	\$ 28,506,634	\$ 8,511,387	\$ 2,897,937	\$ 2,354,912	\$ (14,934,853)	\$ 192,455	\$ (14,742,398)	\$ 0	\$ 0	\$ 0	0	
Component Units:												
Roane County School Department	\$ 67,862,417	\$ 1,386,547	\$ 7,393,654	\$ 3,384,326	\$ 0	\$ 0	\$ 0	\$ (55,697,890)	\$ 0	\$ 0	0	
Emergency Communications District	1,075,183	389,973	303,034	0	0	0	0	0	(382,176)	0	0	
Industrial Development Board	370,112	0	0	0	0	0	0	0	0	0	(370,112)	
Total Component Units	\$ 69,307,712	\$ 1,776,520	\$ 7,696,688	\$ 3,384,326	\$ 0	\$ 0	\$ 0	\$ (55,697,890)	\$ (382,176)	\$ (370,112)	0	

(Continued)

Exhibit B

Roane County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Net (Expense) Revenue and Changes in Net Position									
	Program Revenues				Primary Government			Component Units		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Roane County School Department	Emergency Communica-tions District	Industrial Development Board	
General Revenues:										
Taxes:										
Property Taxes Levied for General Purposes	\$	8,342,928	\$	0	\$	8,342,928	\$	13,073,714	\$	0
Property Taxes Levied for Highways		1,249,260		0		1,249,260		0		0
Property Taxes Levied for Debt Service		3,045,134		0		3,045,134		0		0
Property Taxes Levied for Other Purposes		1,715,496		0		1,715,496		0		0
Local Option Sales Taxes		667,859		0		667,859		7,886,439		0
Other Local Taxes:										
Litigation Tax - General		344,212		0		344,212		0		0
Litigation Tax - Jail, Workhouse, and Courthouse		218,907		0		218,907		0		0
Business Tax		530,066		0		530,066		0		0
Wholesale Beer Tax		169,132		0		169,132		0		0
Other Local Taxes		139,091		0		139,091		4,354		0
Grants and Contributions Not Restricted to Specific Programs		2,746,227		0		2,746,227		30,848,615		413,848
Unrestricted Investment Income		24,038		0		24,038		21,645		93
Miscellaneous		147,539		0		147,539		42,255		100
Gain on Disposal of Capital Assets		0		0		0		0		98,666
Total General Revenues	\$	19,339,889	\$	0	\$	19,339,889	\$	51,877,022	\$	566,018
Change in Net Position	\$	4,405,036	\$	192,455	\$	4,597,491	\$	(3,820,868)	\$	183,842
Net Position, July 1, 2012		7,767,901		3,218,547		10,986,448		87,366,245		1,189,502
Restatements		(971,366)		0		(971,366)		0		0
Prior-period Adjustment		0		(325,880)		(325,880)		0		0
Net Position, June 30, 2013	\$	11,201,571	\$	3,085,122	\$	14,286,693	\$	83,545,377	\$	1,373,344
										6,370,844

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Roane County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2013

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway /	General	Other	
		Public Works	Debt Service	Governmental Funds	
<u>ASSETS</u>					
Cash	\$ 18,595	\$ 843	\$ 0	\$ 8,816	\$ 28,254
Equity in Pooled Cash and Investments	5,000,096	1,007,461	2,552,715	8,358,536	16,918,808
Accounts Receivable	135,556	4,251	1,091	1,511,233	1,652,131
Allowance for Uncollectibles	0	0	0	(982,662)	(982,662)
Due from Other Governments	707,847	468,292	252,960	216,589	1,645,688
Due from Other Funds	15,956	19,565	0	0	35,521
Property Taxes Receivable	8,602,865	1,287,043	1,866,724	2,849,964	14,606,596
Allowance for Uncollectible Property Taxes	(512,483)	(76,671)	(96,935)	(182,048)	(868,137)
Prepaid Items	942	0	0	0	942
Total Assets	\$ 13,969,374	\$ 2,710,784	\$ 4,576,555	\$ 11,780,428	\$ 33,037,141
<u>LIABILITIES</u>					
Accounts Payable	\$ 170,217	\$ 177,524	\$ 2,140	\$ 80,915	\$ 430,796
Accrued Payroll	138,706	15,849	0	44,686	199,241
Payroll Deductions Payable	1,069	0	0	0	1,069
Contracts Payable	0	0	0	56,681	56,681
Due to Other Funds	154,549	17,931	0	60,833	233,313
Due to State of Tennessee	23,749	0	0	0	23,749
Other Current Liabilities	144,999	0	0	0	144,999
Total Liabilities	\$ 633,289	\$ 211,304	\$ 2,140	\$ 243,115	\$ 1,089,848
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 7,869,453	\$ 1,177,320	\$ 1,734,997	\$ 2,583,416	\$ 13,365,186
Deferred Delinquent Property Taxes	194,714	29,130	30,664	74,348	328,856
Other Deferred/Unavailable Revenue	327,928	267,625	0	409,328	1,004,881
Total Deferred Inflows of Resources	\$ 8,392,095	\$ 1,474,075	\$ 1,765,661	\$ 3,067,092	\$ 14,698,923
<u>FUND BALANCES</u>					
Nonspendable:					
Prepaid Items	\$ 942	\$ 0	\$ 0	\$ 0	\$ 942
Restricted:					
Restricted for Administration of Justice	81,844	0	0	0	81,844
Restricted for Public Safety	0	0	0	115,110	115,110
Restricted for Public Health and Welfare	0	0	0	2,003,176	2,003,176
Restricted for Other Operations	90,030	0	0	616,579	706,609
Restricted for Highways/Public Works	0	1,025,405	0	0	1,025,405
Restricted for Capital Outlay	331,424	0	0	3,073,716	3,405,140
Restricted for Debt Service	0	0	2,808,754	2,661,640	5,470,394
Committed:					
Committed for Other Purposes	20,620	0	0	0	20,620
Assigned:					
Assigned for General Government	80,985	0	0	0	80,985
Unassigned	4,338,145	0	0	0	4,338,145
Total Fund Balances	\$ 4,943,990	\$ 1,025,405	\$ 2,808,754	\$ 8,470,221	\$ 17,248,370
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 13,969,374	\$ 2,710,784	\$ 4,576,555	\$ 11,780,428	\$ 33,037,141

The notes to the financial statements are an integral part of this statement.

Roane County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2013

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 17,248,370
<p>(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.</p>		
Add: land	\$ 4,833,810	
Add: construction in progress	97,000	
Add: infrastructure net of accumulated depreciation	21,534,815	
Add: building and improvements net of accumulated depreciation	12,798,394	
Add: other capital assets net of accumulated depreciation	<u>3,389,267</u>	42,653,286
<p>(2) Internal service funds are used by management to charge the cost of workers' compensation and employee dental benefits to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.</p>		
		1,453,376
<p>(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.</p>		
Less: other loans payable	\$ (4,313,845)	
Less: bonds payable	(42,110,000)	
Add: deferred amount on refunding	557,588	
Less: unamortized premium on debt	(929,379)	
Less: compensated absences payable	(317,175)	
Less: landfill closure/postclosure care costs	(215,869)	
Less: other postemployment benefits liability	(3,891,194)	
Less: accrued interest on bonds and other loans payable	<u>(267,924)</u>	(51,487,798)
<p>(4) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.</p>		
		<u>1,333,737</u>
Net position of governmental activities (Exhibit A)		<u>\$ 11,200,971</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Roane County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2013

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	
Revenues					
Local Taxes	\$ 10,001,475	\$ 1,306,916	\$ 2,247,188	\$ 4,110,000	\$ 17,665,579
Licenses and Permits	384,178	0	0	0	384,178
Fines, Forfeitures, and Penalties	163,680	0	0	63,758	227,438
Charges for Current Services	445,426	0	0	2,769,954	3,215,380
Other Local Revenues	129,887	126,612	17,633	621,211	895,343
Fees Received from County Officials	2,275,599	0	0	0	2,275,599
State of Tennessee	1,925,805	1,797,878	0	1,833,633	5,557,316
Federal Government	92,285	0	0	150,154	242,439
Other Governments and Citizens Groups	20,020	117,506	69,372	5,915	212,813
Total Revenues	\$ 15,438,355	\$ 3,348,912	\$ 2,334,193	\$ 9,554,625	\$ 30,676,085
Expenditures					
Current:					
General Government	\$ 2,036,175	\$ 0	\$ 0	\$ 0	\$ 2,036,175
Finance	1,934,044	0	0	1,319	1,935,363
Administration of Justice	2,154,118	0	0	4,425	2,158,543
Public Safety	5,939,621	0	0	523,107	6,462,728
Public Health and Welfare	717,093	0	0	4,448,253	5,165,346
Social, Cultural, and Recreational Services	256,764	0	0	0	256,764
Agriculture and Natural Resources	129,414	0	0	0	129,414
Other Operations	1,557,731	0	0	91,570	1,649,301
Highways	56,588	2,636,175	0	71,113	2,763,876
Debt Service:					
Principal on Debt	0	0	1,784,372	1,410,000	3,194,372
Interest on Debt	0	0	1,350,581	689,038	2,039,619
Other Debt Service	0	0	67,476	36,149	103,625
Capital Projects	0	0	0	1,618,403	1,618,403
Total Expenditures	\$ 14,781,548	\$ 2,636,175	\$ 3,202,429	\$ 8,893,377	\$ 29,513,529
Excess (Deficiency) of Revenues Over Expenditures	\$ 656,807	\$ 712,737	\$ (868,236)	\$ 661,248	\$ 1,162,556
Other Financing Sources (Uses)					
Other Loans Issued	\$ 0	\$ 0	\$ 0	\$ 385,910	\$ 385,910
Insurance Recovery	14,831	0	0	21,156	35,987
Transfers In	20,000	0	130,894	1,589,418	1,740,312
Transfers Out	(589,418)	(730,894)	0	(400,000)	(1,720,312)
Total Other Financing Sources (Uses)	\$ (554,587)	\$ (730,894)	\$ 130,894	\$ 1,596,484	\$ 441,897
Net Change in Fund Balances	\$ 102,220	\$ (18,157)	\$ (737,342)	\$ 2,257,732	\$ 1,604,453
Restatement	0	0	0	(41,103)	(41,103)
Fund Balance, July 1, 2012	4,841,770	1,043,562	3,546,096	6,253,592	15,685,020
Fund Balance, June 30, 2013	\$ 4,943,990	\$ 1,025,405	\$ 2,808,754	\$ 8,470,221	\$ 17,248,370

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Roane County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2013

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 1,604,453
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 2,528,608	
Less: current-year depreciation expense	<u>(2,688,151)</u>	(159,543)
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2013	\$ 1,333,737	
Less: deferred delinquent property taxes and other deferred June 30, 2012	<u>(883,114)</u>	450,623
(3) The issuance of long-term debt (e.g., bonds, notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items:		
Less: other loan proceeds	\$ (385,910)	
Add: change in premium on debt issuances	261,909	
Add: principal payments on bonds	2,900,000	
Add: principal payments on other loans	294,372	
Less: change in deferred amount on refunding debt	<u>(75,272)</u>	2,995,099
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 11,869	
Change in compensated absences payable	19,022	
Change in landfill closure/postclosure care cost	19,504	
Change in other postemployment benefits liability	<u>(649,591)</u>	(599,196)
(5) Internal service funds are used by management to charge the cost of workers' compensation and dental benefits to individual funds. The net revenue (expense) of certain activities of the internal service funds is reported with governmental activities in the statement of activities.		<u>113,600</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 4,405,036</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2013

	Actual (GAAP Basis)	Less:		Add: Encumbrances 6/30/2013	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		7/1/2012	Encumbrances			Original	Final	
Revenues								
Local Taxes	\$ 10,001,475	\$ 0	\$ 0	\$ 0	\$ 10,001,475	\$ 10,134,800	\$ 9,976,700	\$ 24,775
Licenses and Permits	384,178	0	0	0	384,178	353,000	354,000	30,178
Fines, Forfeitures, and Penalties	163,680	0	0	0	163,680	154,150	168,450	(4,770)
Charges for Current Services	445,426	0	0	0	445,426	385,500	397,750	47,676
Other Local Revenues	129,887	0	0	0	129,887	193,600	229,000	(99,113)
Fees Received from County Officials	2,275,599	0	0	0	2,275,599	2,233,000	2,208,000	67,599
State of Tennessee	1,925,805	0	0	0	1,925,805	1,831,650	1,915,058	10,747
Federal Government	92,285	0	0	0	92,285	31,000	184,051	(91,766)
Other Governments and Citizens Groups	20,020	0	0	0	20,020	15,900	19,900	120
Total Revenues	\$ 15,438,355	\$ 0	\$ 0	\$ 0	\$ 15,438,355	\$ 15,332,600	\$ 15,452,909	\$ (14,554)

Expenditures

General Government								
County Commission	\$ 117,766	\$ 0	\$ 0	\$ 0	\$ 117,766	\$ 141,205	\$ 141,205	\$ 23,439
Board of Equalization	5,615	0	0	0	5,615	15,360	15,360	9,745
Beer Board	3,571	0	0	0	3,571	5,576	5,576	2,005
Budget and Finance Committee	6,294	0	0	0	6,294	12,244	12,244	5,950
Other Boards and Committees	27,989	0	0	0	27,989	61,635	46,635	18,646
County Mayor/Executive	250,899	0	0	0	250,899	257,107	257,107	6,208
County Attorney	116,288	0	0	0	116,288	120,223	120,223	3,935
Election Commission	360,744	(550)	5,107	5,107	365,301	440,178	441,178	75,877
Register of Deeds	272,482	0	0	0	272,482	305,407	305,407	32,925
Planning	66,595	0	0	0	66,595	87,489	87,489	20,894
Codes Compliance	225,318	0	0	0	225,318	243,634	243,834	18,516
County Buildings	415,817	(2,459)	1,075	1,075	414,433	457,244	459,501	45,068
Other General Administration	21,212	0	0	0	21,212	28,650	28,650	7,438
Preservation of Records	100,373	(445)	0	0	99,928	106,346	106,346	6,418
Risk Management	45,212	0	0	0	45,212	30,969	55,969	10,757

(Continued)

Exhibit C-5

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less:		Add: Encumbrances 6/30/2013	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		7/1/2012				Original	Final	
		Encumbrances	0 \$			\$	\$	
<u>Expenditures (Cont.)</u>								
<u>Finance</u>								
Accounting and Budgeting			0 \$	0 \$	412,094 \$		452,659 \$	40,565
Purchasing	149,236	0	0	0	149,236		168,256	19,020
Property Assessor's Office	428,346	0	10,950	0	439,296		550,949	111,653
Reappraisal Program	171,783	0	378	0	172,161		227,472	55,311
County Trustee's Office	245,586	0	8,688	0	254,274		273,052	18,778
County Clerk's Office	526,999	0	0	0	526,999		574,408	47,409
<u>Administration of Justice</u>								
Circuit Court	177,966	0	0	0	177,966		197,009	19,043
General Sessions Court	464,149	0	220	0	464,369		489,281	24,912
General Sessions Judge	514,401	0	0	0	514,401		553,350	38,949
Chancery Court	284,596	0	365	0	284,961		294,295	9,334
Juvenile Court	704,323	(9,005)	0	0	695,318		746,648	52,113
Other Administration of Justice	8,683	0	0	0	8,683		23,425	14,742
<u>Public Safety</u>								
Sheriff's Department	2,863,485	(8,165)	22,867	0	2,878,187		3,159,021	280,834
Jail	2,694,213	(1,172)	0	0	2,693,041		2,828,036	134,995
Civil Defense	314,149	0	16,279	0	330,428		470,361	139,933
Rescue Squad	35,000	0	0	0	35,000		35,000	0
County Coroner/Medical Examiner	32,774	0	0	0	32,774		44,400	11,626
<u>Public Health and Welfare</u>								
Local Health Center	133,781	0	172	0	133,953		176,224	42,271
Rabies and Animal Control	0	0	0	0	0		148,000	0
Maternal and Child Health Services	2,780	0	0	0	2,780		2,780	0
Other Local Health Services	437,681	0	0	0	437,681		484,700	57,019
Appropriation to State	52,781	0	0	0	52,781		52,781	0
Other Local Welfare Services	90,070	0	0	0	90,070		90,070	0
<u>Social, Cultural, and Recreational Services</u>								
Libraries	12,836	0	0	0	12,836		16,300	3,464

(Continued)

Exhibit C-5

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2012	Add: Encumbrances 6/30/2013	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Social, Cultural, and Recreational Services (Cont.)</u>							
Parks and Fair Boards	\$ 243,928	\$ (283)	\$ 5,800	\$ 249,445	\$ 325,695	\$ 326,445	\$ 77,000
<u>Agriculture and Natural Resources</u>							
Agriculture Extension Service	82,622	0	0	82,622	97,107	93,807	11,185
Soil Conservation	46,792	0	0	46,792	56,367	56,367	9,575
<u>Other Operations</u>							
Industrial Development	601,233	(7,326)	9,084	602,991	663,350	663,350	60,359
Veterans' Services	3,750	0	0	3,750	4,000	4,000	250
Employee Benefits	172,686	0	0	172,686	159,340	172,868	182
Miscellaneous	780,062	(1,836)	0	778,226	758,220	779,896	1,670
<u>Highways</u>							
Litter and Trash Collection	56,588	0	0	56,588	58,000	58,000	1,412
Total Expenditures	\$ 14,781,548	\$ (31,241)	\$ 80,985	\$ 14,831,292	\$ 16,188,674	\$ 16,402,717	\$ 1,571,425
Excess (Deficiency) of Revenues Over Expenditures	\$ 656,807	\$ 31,241	\$ (80,985)	\$ 607,063	\$ (856,074)	\$ (949,808)	\$ 1,556,871
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 14,831	\$ 0	\$ 0	\$ 14,831	\$ 0	\$ 7,400	\$ 7,431
Transfers In	20,000	0	0	20,000	10,000	10,000	10,000
Transfers Out	(589,418)	0	0	(589,418)	(400,000)	(589,418)	0
Total Other Financing Sources	\$ (554,587)	\$ 0	\$ 0	\$ (554,587)	\$ (390,000)	\$ (572,018)	\$ 17,431
Net Change in Fund Balance Fund Balance, July 1, 2012	\$ 102,220	\$ 31,241	\$ (80,985)	\$ 52,476	\$ (1,246,074)	\$ (1,521,826)	\$ 1,574,302
Fund Balance, July 1, 2012	4,841,770	(31,241)	0	4,810,529	4,867,943	4,867,943	(57,414)
Fund Balance, June 30, 2013	\$ 4,943,990	\$ 0	\$ (80,985)	\$ 4,863,005	\$ 3,621,869	\$ 3,346,117	\$ 1,516,888

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Roane County, Tennessee
 Statement of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 Highway/Public Works Fund
 For the Year Ended June 30, 2013

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2013	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 1,306,916 \$	0 \$	1,306,916 \$	1,356,000 \$	1,356,000 \$	(49,084)
Other Local Revenues	126,612	0	126,612	68,000	106,600	20,012
State of Tennessee	1,797,878	0	1,797,878	2,044,000	2,044,000	(246,122)
Other Governments and Citizens Groups	117,506	0	117,506	0	62,000	55,506
Total Revenues	\$ 3,348,912 \$	0 \$	3,348,912 \$	3,468,000 \$	3,568,600 \$	(219,688)
<u>Expenditures</u>						
<u>Highways</u>						
Administration	\$ 271,102 \$	0 \$	271,102 \$	227,507 \$	306,565 \$	35,463
Highway and Bridge Maintenance	1,394,619	146,547	1,541,166	1,957,182	1,845,880	304,714
Operation and Maintenance of Equipment	574,107	0	574,107	591,445	676,098	101,991
Traffic Control	52,887	0	52,887	57,502	58,613	5,726
Other Charges	187,096	0	187,096	189,250	204,300	17,204
Employee Benefits	58,410	0	58,410	58,410	58,410	0
Capital Outlay	97,954	0	97,954	89,000	138,000	40,046
Total Expenditures	\$ 2,636,175 \$	146,547 \$	2,782,722 \$	3,170,296 \$	3,287,866 \$	505,144
Excess (Deficiency) of Revenues Over Expenditures	\$ 712,737 \$	(146,547) \$	566,190 \$	297,704 \$	280,734 \$	285,456
<u>Other Financing Sources (Uses)</u>						
Transfers Out	\$ (730,894) \$	0 \$	(730,894) \$	(130,894) \$	(730,894) \$	0
Total Other Financing Sources	\$ (730,894) \$	0 \$	(730,894) \$	(130,894) \$	(730,894) \$	0

(Continued)

Exhibit C-6

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund (Cont.)

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2013	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Net Change in Fund Balance	\$ (18,157) \$	(146,547) \$	(164,704) \$	166,810 \$	(450,160) \$	285,456
Fund Balance, July 1, 2012	1,043,562	0	1,043,562	1,000,774	1,000,774	42,788
Fund Balance, June 30, 2013	\$ 1,025,405 \$	(146,547) \$	878,858 \$	1,167,584 \$	550,614 \$	328,244

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Roane County, Tennessee
Statement of Net Position
Proprietary Funds
June 30, 2013

	<u>Business-type Activities - Enterprise Fund</u>	<u>Governmental Activities</u>
	<u>Public Utility Fund</u>	<u>Internal Service Funds</u>
<u>ASSETS</u>		
Current Assets:		
Equity in Pooled Cash and Investments	\$ 863,037	\$ 1,450,691
Accounts Receivable	105,025	4,331
Due from Other Funds	0	198,863
Total Current Assets	<u>\$ 968,062</u>	<u>\$ 1,653,885</u>
Noncurrent Assets:		
Capital Assets:		
Assets Not Depreciated:		
Land	\$ 5,000	\$ 0
Construction in Progress	1,684,819	0
Assets Net of Accumulated Depreciated:		
Buildings and Improvements	63,787	0
Infrastructure	3,793,010	0
Machinery and Equipment	442,516	0
Total Noncurrent Assets	<u>\$ 5,989,132</u>	<u>\$ 0</u>
Total Assets	<u>\$ 6,957,194</u>	<u>\$ 1,653,885</u>
<u>LIABILITIES</u>		
Current Liabilities:		
Accounts Payable	\$ 20,513	\$ 371
Accrued Payroll	3,603	0
Contracts Payable	95,773	0
Retainage Payable	5,041	0
Claims and Judgments Payable	0	199,067
Due to Other Funds	0	1,071
General Obligation Bonds Payable	40,141	0
Total Current Liabilities	<u>\$ 165,071</u>	<u>\$ 200,509</u>
Noncurrent Liabilities:		
General Obligation Bonds Payable - Long-term	\$ 724,893	\$ 0
Other Loans Payable - Long-term	2,982,108	0
Total Noncurrent Liabilities	<u>\$ 3,707,001</u>	<u>\$ 0</u>
Total Liabilities	<u>\$ 3,872,072</u>	<u>\$ 200,509</u>

(Continued)

Exhibit D-1

Roane County, Tennessee
Statement of Net Position
Proprietary Funds (Cont.)

	Business-type Activities - <u>Enterprise Fund</u>	<u>Governmental Activities</u>
	Public Utility <u>Fund</u>	Internal Service <u>Funds</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	\$ 2,241,990	\$ 0
Unrestricted	<u>843,132</u>	<u>1,453,376</u>
Total Net Position	<u>\$ 3,085,122</u>	<u>\$ 1,453,376</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Roane County, Tennessee
Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2013

	Business-type Activities - Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
<u>Operating Revenues</u>		
Charges for Services	\$ 926,845	\$ 1,069,195
Total Operating Revenues	<u>\$ 926,845</u>	<u>\$ 1,069,195</u>
<u>Operating Expenses</u>		
Salaries and Benefits	\$ 267,490	\$ 11,139
Handling Charges and Administration	0	46,652
Advertising	428	0
Accounting Services	27,554	0
Communication	2,212	0
Dues and Memberships	348	0
Legal Services	2,020	0
Licenses	2,410	0
Maintenance Agreements	3,472	0
Maintenance and Repair Services	45,316	0
Postal Charges	210	0
Printing, Stationery, and Forms	108	0
Rentals	626	0
Travel	791	1,747
Disposal Fees	23,792	0
Crushed Stone	519	0
Custodial Supplies	997	0
Diesel Fuel	1,931	0
Electricity	66,199	0
Food Supplies	310	0
Gasoline	10,333	0
Lubricants	76	0
Tires and Tubes	780	0
Uniforms	2,897	0
Water and Sewer	11,525	0
Testing	5,650	0
Chemicals	33,876	0
Building and Contents Insurance	2,336	0
Liability Insurance	18,327	0
Medical Claims	0	776,752
Trustee's Commission	8,637	0
Vehicle and Equipment Insurance	4,676	0

(Continued)

Exhibit D-2

Roane County, Tennessee
Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds (Cont.)

	Business-type Activities - Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
<u>Operating Expenses (Cont.)</u>		
Workers' Compensation Insurance	\$ 5,060	\$ 101,343
Depreciation	295,622	0
Loss on Disposal of Property	2,745	0
Other Charges	5,479	0
Land	3,560	0
Other Capital Outlay	159,693	0
Total Operating Expenses	<u>\$ 1,018,005</u>	<u>\$ 937,633</u>
Operating Income (Loss)	<u>\$ (91,160)</u>	<u>\$ 131,562</u>
<u>Nonoperating Revenues (Expenses)</u>		
Investment Income	\$ 0	\$ 2,038
Interest on Bonds	(33,352)	0
Interest on Other Loans	(36,549)	0
Grants	353,516	0
Total Nonoperating Revenue (Expenses)	<u>\$ 283,615</u>	<u>\$ 2,038</u>
Income (Loss) Before Contributions and Transfers	\$ 192,455	\$ 133,600
Transfers Out	0	(20,000)
Change in Net Position	\$ 192,455	\$ 113,600
Net Position July 1, 2012	3,218,547	1,339,776
Prior-period Adjustment	(325,880)	0
Net Position, June 30, 2013	<u>\$ 3,085,122</u>	<u>\$ 1,453,376</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Roane County, Tennessee
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2013

	Business-type Activities - Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
<u>Cash Flows from Operating Activities</u>		
Receipts from Customers and Users	\$ 887,716	\$ 0
Receipts from Self-Insurance Premiums	0	866,015
Payments to Vendors	(438,447)	0
Payments to Employees	(266,591)	(11,532)
Payments to Insurers	(30,399)	(101,343)
Payments for Claims	0	(758,514)
Payments for Administrative Costs	0	(48,435)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 152,279</u>	<u>\$ (53,809)</u>
<u>Cash Flows from Capital and Related Financing Activities</u>		
Proceeds from Capital Debt	\$ 1,414,066	\$ 0
Capital Grants	353,516	0
Acquisition and Construction of Capital Assets	(1,406,631)	0
Principal Paid on Bonds	(39,671)	0
Interest Paid on Bonds	(33,352)	0
Interest Paid on Other Loans Payable	(36,549)	0
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>\$ 251,379</u>	<u>\$ 0</u>
<u>Cash Flows from Noncapital Financing Activities</u>		
Transfers to Other Funds	\$ 0	\$ (20,000)
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ 0</u>	<u>\$ (20,000)</u>
<u>Cash Flows from Investing Activities</u>		
Interest on Investments	\$ 0	\$ 2,038
Net Cash Provided By (Used In) Investing Activities	<u>\$ 0</u>	<u>\$ 2,038</u>
Increase (Decrease) in Cash	\$ 403,658	\$ (71,771)
Cash, July 1, 2012	<u>459,379</u>	<u>1,522,462</u>
Cash, June 30, 2013	<u>\$ 863,037</u>	<u>\$ 1,450,691</u>

(Continued)

Exhibit D-3

Roane County, Tennessee
Statement of Cash Flows
Proprietary Funds (Cont.)

	Business-type Activities - Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
<u>Reconciliation of Net Operating Income (Loss)</u>		
<u>to Net Cash Provided By (Used In) Operating Activities</u>		
Operating Income (Loss)	\$ (91,160)	\$ 131,562
Adjustments to Reconcile Net Operating Income (Loss)		
to Net Cash Provided By (Used In) Operating Activities:		
Depreciation	295,622	0
Loss on Disposal of Property	2,745	0
Changes in Assets and Liabilities:		
(Increase) Decrease in Current Operating Receivables	(39,129)	(203,180)
Increase (Decrease) in Accounts Payable	(16,698)	0
Increase (Decrease) in Accrued Payroll	899	0
Increase (Decrease) in Other Current Operating Liabilities	0	17,809
	<u>0</u>	<u>17,809</u>
Net Cash Provided By (Used In) Operating Activities	<u>\$ 152,279</u>	<u>\$ (53,809)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

Roane County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2013

	Private Purpose Trust Fund	
	<u>Endowment Fund</u>	<u>Agency Funds</u>
<u>ASSETS</u>		
Cash	\$ 0	\$ 1,616,175
Equity in Pooled Cash and Investments	20,026	492,842
Accounts Receivable	0	1,883
Due from Other Governments	0	1,935,399
Property Taxes Receivable	0	797,967
Allowance for Uncollectible Property Taxes	0	(47,536)
Notes Receivable - Long-term	0	635,875
	<u>0</u>	<u>635,875</u>
Total Assets	<u>\$ 20,026</u>	<u>\$ 5,432,605</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 26	\$ 47,158
Accrued Payroll	0	13,940
Due to Other Taxing Units	0	2,669,280
Due to Litigants, Heirs, and Others	0	1,641,775
Due to Joint Ventures	0	171,760
Other Current Liabilities	0	872,692
Current Liabilities Payable from Restricted Assets:		
Other Payables from Restricted Assets	0	16,000
	<u>0</u>	<u>16,000</u>
Total Liabilities	<u>\$ 26</u>	<u>\$ 5,432,605</u>
<u>NET POSITION</u>		
Held in Trust for Scholarships	<u>\$ 20,000</u>	

The notes to the financial statements are an integral part of this statement.

Exhibit E-2

Roane County, Tennessee
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Year Ended June 30, 2013

	Private Purpose Trust Fund <hr/> Endowment Fund
<u>ADDITIONS</u>	
Investment Income:	
Interest	\$ 26
Total Additions	<hr/> \$ 26
<u>DEDUCTIONS</u>	
Education:	
Scholarships	\$ 26
Total Deductions	<hr/> \$ 26
Change in Net Position	\$ 0
Net Position, July 1, 2012	<hr/> 20,000
Net Position, June 30, 2013	<hr/> <hr/> \$ 20,000

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE
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ROANE COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Roane County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Roane County:

A. Reporting Entity

Roane County is a public municipal corporation governed by an elected 15-member board. As required by GAAP, these financial statements present Roane County (the primary government) and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Roane County School Department operates the public school system in the county, and the voters of Roane County elect its board. The School Department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the County Commission's approval. The School Department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Industrial Development Board of Roane County was organized to promote industrial development and provide additional job opportunities in Roane County and the surrounding counties in accordance with Title 7, Chapter 53, of *Tennessee Code Annotated*. The Industrial Development Board of Roane County is governed by a nine-member board of directors appointed by the Roane County Commission. During the year, Roane County provided \$387,250 to the Industrial Development Board to be applied toward operations of the board.

The Roane County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Roane County, and the Roane County Commission appoints its governing body. The district is funded primarily through a

service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the County Commission's approval.

The Roane County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the Roane County School Department are included in this report as listed in the table of contents. Complete financial statements of the Industrial Development Board of Roane County and the Roane County Emergency Communications District can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Industrial Development Board of Roane County
1209 North Kentucky Street
Kingston, TN 37763

Roane County Emergency Communications District
P.O. Box 236
Rockwood, TN 37854

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Roane County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Roane County issues all debt for the discretely presented Roane County School Department. Net debt issues totaling \$385,910, were contributed by the county to the School Department during the year ended June 30, 2013.

Separate financial statements are provided for governmental funds, proprietary funds (internal service and enterprise), and fiduciary funds. The internal service funds are reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Roane County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Roane County reports three proprietary funds: two internal service funds and one enterprise fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service funds and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days

after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Roane County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Roane County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s Highway Department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Roane County reports the following major proprietary fund:

Public Utility Fund – This fund accounts for transactions related to the treatment of wastewater.

Additionally, Roane County reports the following fund types:

Capital Projects Funds – These funds are used to account for general capital expenditures of the county and for road construction and renovations of the county road system.

Private Purpose Trust Fund – The Endowment Fund is used to account for an endowment received by the county. The principal amount must remain intact while interest earned on the principal is to be expended for the benefit of scholarships for Roane County students.

Internal Service Funds – These funds, the Employee Insurance - Dental and the Workers' Compensation funds, are used to account for the county's self-insured dental and workers' compensation programs managed by the county for the primary government and the discretely presented School Department.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Roane County, the city school system's share of educational revenues, restricted revenues held for the benefit of the Office of District Attorney General, and assets held in a custodial capacity for an industrial revolving loan program. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Roane County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the School Department. It is used to account for general operations of the School Department.

Additionally, the Roane County School Department reports the following fund types:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Capital Projects Fund – The Education Capital Projects fund is used to account for building construction and renovations of the School Department.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated

resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has three proprietary funds, an enterprise fund used to account for wastewater operations and two internal service funds used to account for the employees' dental insurance and workers' compensation programs managed by the county for the primary government and the discretely presented School Department. Operating revenues and expenses generally result from providing services in connection with the funds' principal ongoing operations. The principal operating revenue of the county's enterprise fund is charges for services from users. Operating expenses for the enterprise fund include salaries and depreciation of capital assets. The principal operating revenues of the county's internal service funds are self-insurance premiums. Operating expenses for the internal service funds include dental and workers' compensation claims, administrative expenses, and excess risk workers' compensation insurance.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Roane County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service, Rural Debt Service, and General Purpose School funds. Roane County and the School Department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost. Investments in the State Treasurer's Investment Pool are reported at fair value. The State Treasurer's Investment Pool is not registered with the Securities and

Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Accordingly, the pool qualifies as a 2a7-like pool and is reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method. State statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either due to/from other funds (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., non-current portion of interfund loans). All other outstanding balances between funds are reported as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances. Advances between funds, as reported in the General Debt Service Fund financial statements are included in restricted fund balance.

All ambulance and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 3.17 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court

for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Other current liabilities totaling \$144,999 reflected for the primary government on the Statement of Net Position represent amounts assessed by an insurance risk pool administrator. This liability is discussed in Note V.A., Risk Management. Other current liabilities totaling \$68,261 reflected for the discretely presented School Department on the Statement of Net Position represent monies refunded to the School Department in error by the Internal Revenue Service.

Retainage payable represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental and business-type columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$5,000 or more and an estimated useful life exceeding five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented School Department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	40
Other Capital Assets	5 - 10
Infrastructure	10 - 100

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These revenues are from the following sources: current and delinquent property taxes and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

It is the county and School Department's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since Roane County does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide statements for the county and the discretely presented School Department. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

7. Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements and the proprietary funds in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2013, Roane County had \$22,039,119 in outstanding debt for capital purposes of other entities (schools of \$15,843,845 and industrial purposes of \$6,195,274). In accordance with state statutes, certain county school debt proceeds must be shared with other public school systems in the county (City of Oak Ridge School System) based on an average daily attendance proration. This debt is a liability of Roane County; but the capital assets acquired are reported in the financial statements of the School Department and the City of Oak Ridge School System. Therefore, Roane County has incurred a liability, significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that unrestricted amounts would be reduced first followed by restricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that unassigned amounts would be reduced first, followed by assigned amounts, and then committed amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission, the county’s highest level of decision-making authority and the Board of Education, the School Department’s highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county’s intent to be used for specific purposes, but are neither restricted nor committed (excluding stabilization arrangements). The County Commission has by resolution authorized the county’s Budget/Finance Committee to make assignments for the general government. The Board of Education makes assignments for the School Department. Assigned fund balance in the General Fund consists of amounts assigned for encumbrances. Assigned fund balance is the School Department’s General Purpose School Fund (\$877,761) consists primarily of assignments for encumbrances (\$127,091) and other postemployment benefits (\$726,022).

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

9. Optimal Fund Balance Policy

The county does not have a minimum fund balance policy; however, the County Commission and Board of Education have adopted policies establishing optimal fund balances to provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds. The following optimal fund balance policies apply to the sum of restricted, committed, assigned, and unassigned fund balance, with the exception of the General Purpose School Fund for which the policy applies only to unassigned fund balance.

Primary Government

General Fund – 35 to 45 percent of current-year appropriations

Highway/Public Works Fund – seven to 15 percent of current-year appropriations

Debt Service Funds – the county will typically have one year of future payments as fund balance

Discretely Presented Roane County School Department

General Purpose School Fund – seven to ten percent of operating expenditures

Central Cafeteria Fund – 15 to 30 percent of operating expenditures

School Transportation Fund – ten to 20 percent of operating expenditures

Extended School Program Fund – 15 to 40 percent of operating expenditures

10. Restatements

A restatement of \$930,863 is reflected for governmental activities in the government-wide financial statements. This adjustment was recognized due to the implementation of Governmental Accounting Standards Board Statement No. 65. A restatement is also reflected totaling \$41,103 for governmental activities and governmental funds to reclassify the District Attorney General Fund from a special revenue fund as an agency fund.

11. Prior-period Adjustment

A prior-period adjustment of \$325,880 is reflected for business-type activities in the government-wide financial statements. This adjustment was recognized due to the county's determination that sewer pumps installed on residential properties are not property of the county and should not have been capitalized.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Roane County School Department

Exhibit K-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Roane County School Department

Exhibit K-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

In prior years, the budgetary statements for the General Fund and major special revenue funds were presented as required supplementary information in the financial statements of its external financial report. Effective for the year ended June 30, 2013, these budgetary statements are presented as part of the basic financial statements. This change in presentation was done to be consistent in the presentation of the information for both municipal and county governments in Tennessee.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted, and the Highway Capital Projects Fund, which adopts project length budgets. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Executive, County Attorney, etc.). Management may make revisions within major categories, but only the County Commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Roane County and the Roane County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to

protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loans associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county’s own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer’s Investment Pool and in repurchase agreements. Repurchase agreements must be approved by the state Comptroller’s Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2013, Roane County had the following investments carried at fair value. All investments are in the State Treasurer’s Investment Pool. Separate disclosures concerning pooled investments cannot be made for Roane County and the discretely presented Roane County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Fair Value
State Treasurer's Investment Pool	11 to 138	\$ 25,853,298

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Roane County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Roane County has no investment policy that would further limit its investment choices. As of June 30, 2013, Roane County's investment in the State Treasurer's Investment Pool was unrated.

B. Notes Receivable

Notes receivable consists of industrial loans totaling \$635,875 in the Community Development - Agency Fund due from local businesses.

C. Capital Assets

Capital assets activity for the year ended June 30, 2013, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-12	Increases	Decreases	Balance 6-30-13
Capital Assets				
Not Depreciated:				
Land	\$ 4,699,275	\$ 134,535	\$ 0	\$ 4,833,810
Construction in Progress	106,698	92,500	(102,198)	97,000
Total Capital Assets Not Depreciated	<u>\$ 4,805,973</u>	<u>\$ 227,035</u>	<u>\$ (102,198)</u>	<u>\$ 4,930,810</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 15,228,694	\$ 586,997	\$ 0	\$ 15,815,691
Infrastructure	33,261,107	976,410	0	34,237,517
Other Capital Assets	9,677,929	840,364	(383,553)	10,134,740
Total Capital Assets Depreciated	<u>\$ 58,167,730</u>	<u>\$ 2,403,771</u>	<u>\$ (383,553)</u>	<u>\$ 60,187,948</u>

Governmental Activities (Cont.):

	Balance 7-1-12	Increases	Decreases	Balance 6-30-13
Less Accumulated				
Depreciation For:				
Buildings and				
Improvements	\$ 2,621,193	\$ 396,104	\$ 0	\$ 3,017,297
Infrastructure	11,414,588	1,288,114	0	12,702,702
Other Capital Assets	6,125,093	1,003,933	(383,553)	6,745,473
Total Accumulated				
Depreciation	\$ 20,160,874	\$ 2,688,151	\$ (383,553)	\$ 22,465,472
Total Capital Assets				
Depreciated, Net	\$ 38,006,856	\$ (284,380)	\$ 0	\$ 37,722,476
Governmental Activities				
Capital Assets, Net	\$ 42,812,829	\$ (57,345)	\$ (102,198)	\$ 42,653,286

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 379,611
Finance	19,479
Administration of Justice	34,130
Public Safety	493,060
Public Health and Welfare	314,665
Social, Cultural, and Recreational Services	51,851
Highways/Public Works	<u>1,395,355</u>
Total Depreciation Expense -	
Governmental Activities	<u>\$ 2,688,151</u>

Business-Type Activities:

	Balance		Balance	
	7-1-12	Increases	Decreases	6-30-13
Capital Assets Not Depreciated:				
Land	\$ 5,000	\$ 0	\$ 0	\$ 5,000
Construction in Progress	177,374	1,507,445	0	1,684,819
Total Capital Assets Not Depreciated	\$ 182,374	\$ 1,507,445	\$ 0	\$ 1,689,819
Capital Assets Depreciated:				
Buildings and Improvements	\$ 692,938	\$ 49,124	\$ 0	\$ 742,062
Infrastructure *	5,235,552	0	(49,124)	5,186,428
Other Capital Assets	747,862	0	(47,744)	700,118
Total Capital Assets Depreciated	\$ 6,676,352	\$ 49,124	\$ (96,868)	\$ 6,628,608
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 658,290	\$ 19,985	\$ 0	\$ 678,275
Infrastructure *	1,193,363	200,055	0	1,393,418
Other Capital Assets	227,019	75,582	(44,999)	257,602
Total Accumulated Depreciation	\$ 2,078,672	\$ 295,622	\$ (44,999)	\$ 2,329,295
Total Capital Assets Depreciated, Net	\$ 4,597,680	\$ (246,498)	\$ (51,869)	\$ 4,299,313
Business-type Activities Capital Assets, Net	\$ 4,780,054	\$ 1,260,947	\$ (51,869)	\$ 5,989,132

*The beginning balance in capital assets depreciated for Infrastructure and the beginning balance in accumulated depreciation for Infrastructure have been decreased by \$537,507 and \$211,627, respectively, due to corrections made by Roane County. See Note I.D.11, prior-period adjustment.

Depreciation expense totaling \$295,622 was charged to the Public Utility Fund.

Discretely Presented Roane County School Department

Governmental Activities:

	Balance 7-1-12	Increases	Decreases	Balance 6-30-13
Capital Assets				
Not Depreciated:				
Land	\$ 1,357,524	\$ 0	\$ (47,000)	\$ 1,310,524
Construction in Progress	16,410,536	2,899,338	(17,341,566)	1,968,308
Total Capital Assets Not Depreciated	\$ 17,768,060	\$ 2,899,338	\$ (17,388,566)	\$ 3,278,832
Capital Assets Depreciated:				
Buildings and Improvements	\$ 89,856,930	\$ 17,341,566	\$ (4,778,120)	\$ 102,420,376
Other Capital Assets	8,423,333	431,202	0	8,854,535
Total Capital Assets Depreciated	\$ 98,280,263	\$ 17,772,768	\$ (4,778,120)	\$ 111,274,911
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 31,248,921	\$ 2,007,920	\$ (1,625,974)	\$ 31,630,867
Other Capital Assets	5,918,461	523,727	0	6,442,188
Total Accumulated Depreciation	\$ 37,167,382	\$ 2,531,647	\$ (1,625,974)	\$ 38,073,055
Total Capital Assets Depreciated, Net	\$ 61,112,881	\$ 15,241,121	\$ (3,152,146) *	\$ 73,201,856
Governmental Activities Capital Assets, Net	\$ 78,880,941	\$ 18,140,459	\$ (20,540,712)	\$ 76,480,688

* Decreases include amounts for two school buildings that were sold during the year, which had carrying values totaling \$3,152,146. Both schools were replaced with new schools funded by the Tennessee Valley Authority funding agreement discussed in Note IV.I., Funding Agreement.

Depreciation expense was charged to functions of the discretely presented Roane County School Department as follows:

Governmental Activities:

Support Services	\$ 2,489,201
Operation of Non-Instructional Services	<u>42,446</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 2,531,647</u>

D. Construction Commitments

At June 30, 2013, the primary government had uncompleted construction projects of approximately \$80,380 in the General Capital Projects Fund. Funding has been received for these future expenditures.

At June 30, 2013, the School Department had uncompleted construction projects of approximately \$324,368 in the Education Capital Projects Fund. Funding has been received for these future expenditures.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2013, was as follows:

Due to/from Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government:		
General	Nonmajor governmental	\$ 14,885
Highway/Public Works	General	5,395
"	Nonmajor governmental	14,170
Internal Service	General	149,154
"	Highway/Public Works	17,931
"	Nonmajor governmental	31,778
General	Internal Service	1,071
Discretely Presented School Department:		
General Purpose School	Nonmajor governmental	26,030

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2013, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In		
	General Fund	General Debt Service Fund	Nonmajor Governmental Funds
General Fund	\$ 0	\$ 0	\$ 589,418
Highway/Public Works Fund	0	130,894	600,000
Nonmajor governmental funds	0	0	400,000
Internal service funds	20,000	0	0
Total	\$ 20,000	\$ 130,894	\$ 1,589,418

Discretely Presented Roane County School Department

Transfers Out	Transfers In	
	General Purpose School Fund	Nonmajor Governmental Funds
General Purpose School Fund	\$ 0	\$ 170,000
Nonmajor governmental funds	25,962	408,112
Total	\$ 25,962	\$ 578,112

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

F. Long-term Obligations

Primary Government

General Obligation Bonds, Notes, and Other Loans

Roane county issues general obligation bonds and other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented School Department. In addition, general obligation bonds and other loans have been issued to refund other general obligation bonds and loans. Capital outlay notes are also

issued to fund capital facilities and other capital outlay purchases, such as equipment.

General obligation bonds and other loans are direct obligations and pledge the full faith and credit of the government. General obligation bonds and other loans outstanding were issued for original terms of up to 25 years for bonds and up to 17 years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds and other loans included in long-term debt as of June 30, 2013, will be retired from the county's debt service funds.

General obligation bonds and other loans outstanding as of June 30, 2013, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-13
General Obligation Bonds	2 to 5 %	6-1-25	\$ 5,881,503	\$ 3,986,582
Refunding Bonds	2 to 5	6-1-33	26,823,497	23,168,418
Rural School Bonds	2 to 3.5	6-30-20	1,325,000	910,000
Rural School Refunding Bonds	2 to 5	5-1-22	21,695,000	14,045,000
Other Loans - Public Building Authorities	1.6 to 6	6-1-27	6,975,000	3,425,000
Other Loans - Energy Efficient Schools	0	3-1-23	944,127	888,845

Roane County has entered into various loan agreements with Public Building Authorities (PBAs) to finance various capital projects for the county and the discretely presented Roane County School Department. Under the loan agreements, the PBAs issued bonds and made the proceeds available for loan to Roane County. The following table summarizes loan agreements (excluding the energy efficient loans) outstanding at June 30, 2013:

Description	Original Amount of Loan Agreement	Outstanding Principal 6-30-13	Interest Type	Interest Rate as of 6-30-13
<u>Sevier County Public</u>				
<u>Building Authority (Series B-3-A)</u>				
Industrial Park				
Refunding	\$ 3,640,000	\$ 753,003	Fixed	1.6 to 5.85 %
Industrial Park - Land	835,000	171,997	Fixed	1.6 to 5.85
<u>Blount County Public</u>				
<u>Building Authority (Series B-13-A)</u>				
Public Improvement-County	1,750,000	1,750,000	Fixed	5.6 to 6
<u>Blount County Public</u>				
<u>Building Authority (Series B-20-A)</u>				
Public Improvement-County	750,000	<u>750,000</u>	Fixed	4.25 to 5
Total		<u>\$ 3,425,000</u>		

The annual requirements to amortize all bonds and other loans outstanding as of June 30, 2013, including interest payments, are presented in the following tables:

Year Ending June 30	Other Loans		
	Principal	Interest	Total
2014	\$ 323,316	\$ 192,226	\$ 515,542
2015	323,316	179,513	502,829
2016	723,316	316,576	1,039,892
2017	248,316	280,387	528,703
2018	273,316	296,913	570,229
2019-2023	1,422,265	1,470,687	2,892,952
2024-2027	1,000,000	371,751	1,371,751
Total	<u>\$ 4,313,845</u>	<u>\$ 3,108,053</u>	<u>\$ 7,421,898</u>

Year Ending June 30	Bonds		
	Principal	Interest	Total
2014	\$ 3,010,000	\$ 1,748,969	\$ 4,758,969
2015	3,125,000	1,646,306	4,771,306
2016	2,785,000	1,539,106	4,324,106
2017	3,410,000	1,426,586	4,836,586
2018	3,570,000	1,285,836	4,855,836
2019-2023	16,205,000	4,085,180	20,290,180
2024-2028	5,205,000	1,719,906	6,924,906
2029-2033	4,800,000	677,625	5,477,625
Total	<u>\$ 42,110,000</u>	<u>\$ 14,129,514</u>	<u>\$ 56,239,514</u>

There is \$5,470,394 available in the debt service funds to service long-term debt. Debt per capita, including bonds and other loans totaled \$910, for residents living outside the Harriman and Oak Ridge school districts, \$616, for residents living inside the Harriman school district, and \$581, for residents living inside the Oak Ridge school district based on the 2010 federal census.

Changes in Long-term Obligations

Long-term obligation activity for the year ended June 30, 2013, was as follows:

Governmental Activities:

	Bonds	Other Loans
Balance, July 1, 2012	\$ 45,010,000	\$ 4,222,307
Additions	0	385,910
Reductions	(2,900,000)	(294,372)
Balance, June 30, 2013	<u>\$ 42,110,000</u>	<u>\$ 4,313,845</u>
Balance Due Within One Year	<u>\$ 3,010,000</u>	<u>\$ 323,316</u>

Governmental Activities (Cont.):	Landfill Postclosure Care Costs	Compensated Absences	Other Post- Employment Benefits
Balance, July 1, 2012	\$ 235,373	\$ 336,197	\$ 3,241,603
Additions	0	338,843	742,028
Reductions	(19,504)	(357,865)	(92,437)
Balance, June 30, 2013	<u>\$ 215,869</u>	<u>\$ 317,175</u>	<u>\$ 3,891,194</u>
Balance Due Within One Year	<u>\$ 32,170</u>	<u>\$ 268,118</u>	<u>\$ 0</u>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2013	\$ 50,848,083
Less: Balance Due Within One Year	(3,633,604)
Add: Unamortized Premium on Debt	<u>929,379</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 48,143,858</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill postclosure care costs will be paid by the Other Special Revenue Fund.

Roane County Public Utility Fund (enterprise fund)

Revenue and general obligation bonds and other loans outstanding were issued for original terms of up to 38 years for bonds and up to 20 years for other loans.

Bonds and other loans outstanding as of June 30, 2013, for business-type activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-13
Revenue and Tax Bonds	4.75 %	4-20-40	\$ 620,000	\$ 535,034
General Obligation Bonds	2 to 3.75	6-1-20	305,000	230,000
Other Loans - Revolving Loan Fund	1.77	(2)	4,468,000	2,982,108 (1)

(1) \$1,485,000 remains available for draws under this revolving loan fund.

(2) The final maturity date will be determined once all funds are drawn.

The annual requirements to amortize all bonds and other loans outstanding as of June 30, 2013, including interest payments, are presented in the following tables:

Year Ending June 30	Other Loans			
	Principal	Interest	Fees	Total
2014	\$ 0	\$ 52,783	\$ 2,386	\$ 55,169
2015	186,484	52,783	2,386	241,653
2016	189,934	49,483	2,236	241,653
2017	193,447	46,121	2,085	241,653
2018	197,027	42,697	1,930	241,654
2019-2023	1,041,176	159,863	7,226	1,208,265
2024-2028	1,141,113	64,248	2,904	1,208,265
2029	32,927	583	25	33,535
Total	\$ 2,982,108	\$ 468,561	\$ 21,178	\$ 3,471,847

Year Ending June 30	Bonds		
	Principal	Interest	Total
2014	\$ 40,141	\$ 32,274	\$ 72,415
2015	40,633	30,882	71,515
2016	41,149	29,466	70,615
2017	46,690	28,025	74,715
2018	47,258	26,407	73,665
2019-2023	140,815	109,298	250,113
2024-2028	89,757	88,724	178,481
2029-2033	113,765	65,945	179,710
2034-2038	144,194	32,506	176,700
2039-2040	60,632	2,749	63,381
Total	\$ 765,034	\$ 446,276	\$ 1,211,310

Changes in Long-term Obligations

Long-term obligation activity for the Public Utility Fund (enterprise fund) for the year ended June 30, 2013, was as follows:

Business-type Activities:

	Bonds	Other Loans
Balance, July 1, 2012	\$ 804,705	\$ 1,568,042
Additions	0	1,414,066
Reductions	(39,671)	0
Balance, June 30, 2013	<u>\$ 765,034</u>	<u>\$ 2,982,108</u>
Balance Due Within One Year	<u>\$ 40,141</u>	<u>\$ 0</u>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2013	\$ 3,747,142
Less: Balance Due Within One Year	<u>(40,141)</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 3,707,001</u>

Discretely Presented Roane County School Department**Changes in Long-term Obligations**

Long-term obligation activity for the discretely presented Roane County School Department for the year ended June 30, 2013, for governmental activities was as follows:

	Compensated Absences	Other Postemployment Benefits
Balance, July 1, 2012	\$ 135,995	\$ 4,911,866
Additions	191,967	1,755,921
Reductions	(176,620)	(675,079)
Balance, June 30, 2013	<u>\$ 151,342</u>	<u>\$ 5,992,708</u>
Balance Due Within One Year	<u>\$ 143,775</u>	<u>\$ 0</u>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2013	\$ 6,144,050
Less: Balance Due Within One Year	<u>(143,775)</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 6,000,275</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

G. On-Behalf Payments – Discretely Presented Roane County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Roane County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both of these plans are administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2013, were \$242,032 and \$70,715, respectively. The School Department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

H. Donor-restricted Endowments

The county accounts for an endowment totaling \$20,000 in a private-purpose trust fund, the Endowment Fund. The principal amount must remain intact while interest earned on the principal will be expended to county residents awarded educational scholarships. During the year ended June 30, 2013, interest earned totaled \$26.

I. Funding Agreement

On April 23, 2010, Roane County entered into a funding agreement with the Tennessee Valley Authority (TVA) for \$32 million related to a coal ash spill. TVA has agreed to provide funding for a series of school capital projects known as the Roane County School Facilities Plan as approved by the Roane County Economic Development Foundation. The amended agreement expires during the year ending June 30, 2014. The Education Capital Projects Fund is being used to account for these projects. As of June 30, 2013, the county had received a total of \$30,822,442 from TVA as part of this funding agreement. Of the total, the county received \$2,978,826 during the year ended June 30, 2013.

V. OTHER INFORMATION

A. Risk Management

Roane County has chosen to establish two self-insurance funds for risks associated with the employees’ dental insurance plan and workers’ compensation claims. The self-insurance funds are accounted for as internal service funds where assets are set aside for claim settlements. The county retains the risk of loss to a limit of \$450,000 per occurrence and approximately \$3 million for all claims in any plan year for workers’ compensation coverage. The county has obtained a stop/loss commercial insurance policy to cover claims beyond these limits.

All full-time employees of the primary government and the Roane County School Department are eligible to participate in the dental program. A premium charge for dental and workers’ compensation coverage is allocated to each fund that accounts for employees. This charge is based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. Reserves of \$435,481 and \$1,017,895 existed in the Employee Insurance – Dental and Workers’ Compensation funds, respectively at June 30, 2013. Liabilities of these funds are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The self-insurance funds establish claim liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

Employee Insurance - Dental

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2011-2012	\$ 0	\$ 448,213	\$ (448,213)	\$ 0
2012-2013	0	465,591	(465,591)	0

Workers' Compensation

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2011-2012	\$ 294,440	\$ 629,157	\$ (742,768)	\$ 180,829
2012-2013	180,829	311,161	(292,923)	199,067

Roane County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

The discretely presented Roane County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

Roane County and several other counties, cities, and local government entities were members of the Local Government Insurance Cooperative (LOGIC) for their workers' compensation insurance for one or more policy years in 1996-97, 1997-98, and 1999-2000. LOGIC obtained its excess coverage insurance from Reliance Insurance Company for claims that exceeded specific amounts. Reliance Insurance Company is now insolvent and is being liquidated in the State of Pennsylvania. The insolvency of Reliance Insurance Company has left the LOGIC members exposed to significant claim liabilities for their policy years. Consequently, the LOGIC board of directors assessed its members certain amounts for each member's share of outstanding claims unpaid by Reliance Insurance Company. Roane County's share of this assessment as of June 30, 2013, totaled \$144,999. The county has contested these assessments for the past several years and has not made payments to LOGIC. These amounts are reflected as current liabilities in the General Fund.

The county and the School Department continue to carry commercial insurance for other risks of loss, including general liability, property, casualty, and environmental. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

B. Accounting Changes

Provisions of Governmental Accounting Standards Board (GASB) Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*; Statement No. 61, *The Financial Reporting Entity: Omnibus (an amendment of GASB Statements No. 14 and No. 34)*; Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*; and Statement No. 63, *Reporting Deferred Outflows, Deferred Inflows and Net Position* became effective for the year ended June 30, 2013. Roane County early implemented Statement No. 65, *Items Previously Reported as Assets and Liabilities* and Statement No. 66, *Technical Corrections-2012-an amendment of GASB Statements No. 10 and No. 62*, which have an effective date of June 30, 2014.

GASB Statement No. 60 provides accounting and financial reporting guidance related to service concession arrangements (SCAs), which are a type of public-private or public-public partnership. The standard establishes criteria for determining whether a SCA exists, how to account for SCAs, and requires certain disclosures associated with a SCA.

GASB Statement No. 61 amends Statements No. 14 and No. 34 and modifies certain requirements for inclusion of component units in the financial reporting entity to ensure that the reporting entity includes only organizations for which the elected officials are financially accountable or that are determined by the government to be misleading to exclude. Statement No. 61 also clarifies the criteria for blending component units and presenting business-type component units.

GASB Statement No. 62 incorporates into GASB's literature the provisions in Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins of the American Institute of Certified Public Accountants' Committee on Accounting Procedure issued on or before November 30, 1989, that do not conflict with or contradict GASB pronouncements. The option to use subsequent FASB guidance has been removed.

GASB Statement No. 63 provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources that were introduced and defined by Concepts Statement No. 4, *Elements of Financial Statements*. Previous financial reporting standards did not include guidance for reporting those financial statement elements, which are distinct from assets and

liabilities. In addition, the previous Statement of Net Assets was renamed to a Statement of Financial Position.

GASB Statement No. 65 establishes accounting and financial reporting standards that reclassifies, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

GASB Statement No. 66 resolves conflicting guidance by removing the provision that limits fund based reporting of an entity's risk financing activities to the General Fund and the internal service fund type. Under Statement No. 66 decisions about fund type classifications are based on the nature of the activity to be reported as required by Statements No. 54 and No. 34. This statement also modifies guidance on operating lease payments, purchased loans, and servicing fees related to mortgage loans.

C. Contingent Liabilities

The county is involved in several pending lawsuits. Based on letters from attorneys, management believes that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Changes in Administration

On August 31, 2012, Teresa Kirkham left the Office of Property Assessor and was succeeded by David Morgan, and Thomas Hamby left the Office of Road Superintendent and was succeeded by Dennis Ferguson.

E. Landfill Closure/Postclosure Care Costs

Roane County has an active permit on file with the state Department of Environment and Conservation for a sanitary landfill. The county has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Roane County closed its sanitary landfill in 1998. The \$215,869 reported as postclosure care liability as June 30, 2013, represents amounts based on what it would cost to perform all postclosure care in 2013. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

F. Joint Venture

Roane County entered into an agreement with the counties of Cumberland and Morgan, Tennessee, to establish an Industrial Development Board to purchase land for the development of a joint industrial park. Cumberland, Morgan, and Roane counties jointly own the park. The agreement established a nine-member board with each county appointing three members and having responsibility for one-third of the entity's funding. Roane County issued loans for \$1,750,000 and \$750,000 on October 18, 2007, and June 15, 2010, respectively. The proceeds of these loans were contributed to the board.

G. Jointly Governed Organization

The County Commission is responsible for appointing three members to the board of directors of the Roane Alliance, Inc. The total number of board members fluctuates from 29 to 48 members. The remaining members are appointed by other entities or are ex-officio from various organizations. The county's accountability for this organization does not extend beyond making these three appointments.

H. Retirement Commitments

Plan Description

Employees of Roane County are members of the Political Subdivision Pension Plan (PSPP), an agent multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members at the age of 55. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the system after July 1, 1979, become vested after five years of service, and members joining prior to July 1, 1979, were vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of *Tennessee Code Annotated*. State statutes are amended by the Tennessee General Assembly. Political subdivisions such as Roane County participate in the TCRS as individual entities and are liable for all costs associated with the operation and administration of their plan. Benefit improvements are not applicable to a political subdivision unless approved by the chief governing body.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPP.

That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at <http://www.tn.gov/treasury/tcrs/PS/>.

Funding Policy

Roane County requires employees to contribute five percent of their earnable compensation to the plan. The county is required to contribute at an actuarially determined rate; the rate for the fiscal year ended June 30, 2013, was 9.14 percent of annual covered payroll. The contribution requirement of plan members is set by state statute. The contribution requirement for the county is established and may be amended by the TCRS Board of Trustees.

Annual Pension Cost

For the year ended June 30, 2013, Roane County’s annual pension cost of \$1,563,183 to TCRS was equal to the county’s required and actual contributions. The required contribution was determined as part of the July 1, 2011, actuarial valuation using the frozen entry age actuarial cost method. Significant actuarial assumptions used in the valuation include (a) rate of return on investment of present and future assets of 7.5 percent a year compounded annually, (b) projected three percent annual rate of inflation, (c) projected salary increases of 4.75 percent (graded) annual rate (no explicit assumption is made regarding the portion attributable to the effects of inflation on salaries), (d) projected 3.5 percent annual increase in the Social Security wage base, and (e) projected postretirement increases of 2.5 percent annually. The actuarial value of assets was determined using techniques that smooth the effect of short-term volatility in the market value of total investments over a ten-year period. The county’s unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at July 1, 2011, was one year. An actuarial valuation was performed as of July 1, 2011, which established contribution rates effective July 1, 2012.

Trend Information

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
6-30-13	\$1,563,183	100%	\$0
6-30-12	1,584,229	100	0
6-30-11	1,520,651	100	0

Funded Status and Funding Progress

As of July 1, 2011, the most recent actuarial valuation date, the plan was 98.31 percent funded. The actuarial accrued liability for benefits was \$40.48 million, and the actuarial value of assets was \$39.79 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$.68 million. The covered payroll (annual payroll of active employees covered by the plan) was \$16.43 million, and the ratio of the UAAL to the covered payroll was 4.17 percent.

The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

SCHOOL TEACHERS

Plan Description

The Roane County School Department contributes to the State Employees, Teachers, and Higher Education Employees Pension Plan (SETHEEPP), a cost-sharing multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits to plan members and their beneficiaries. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members who are at least 55 years of age or have 25 years of service. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the plan on or after July 1, 1979, are vested after five years of service. Members joining prior to July 1, 1979, are vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of *Tennessee Code Annotated*. State statutes are amended by the Tennessee General Assembly. A cost of living adjustment (COLA) is provided to retirees each July based on the percentage change in the Consumer Price Index (CPI) during the previous calendar year. No COLA is granted if the CPI increases less than one-half percent. The annual COLA is capped at three percent.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the SETHEPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at www.tn.gov/treasury/tcrs/Schools.

Funding Policy

Most teachers are required by state statute to contribute five percent of their salaries to the plan. The employer contribution rate for the School Department is established at an actuarially determined rate. The employer rate for the fiscal year ended June 30, 2013, was 8.88 percent of annual covered payroll. The employer contribution requirement for the School Department is established and may be amended by the TCRS Board of Trustees. The employer's contributions to TCRS for the years ended June 30, 2013, 2012, and 2011, were \$2,450,461, \$2,514,014, and \$2,432,739, respectively, equal to the required contributions for each year.

I. Other Postemployment Benefits (OPEB)

Plan Description

Roane County and the Roane County School Department participate in the state-administered Local Education Group Insurance Plan and Local Government Insurance Plan for healthcare benefits. For accounting purposes, the plans are agent multiple-employer defined benefit OPEB plans. Benefits are established and amended by an insurance committee created by Section 8-27-302, *Tennessee Code Annotated (TCA)*, for local education employees and Section 8-27-207, *TCA*, for local governments. Prior to reaching the age of 65, all members have the option of choosing between the standard or partnership preferred provider organization (PPO) plan for healthcare benefits. Subsequent to age 65, members who are also in the state's retirement system may participate in a state-administered Medicare Supplement Plan that does not include pharmacy. The plans are reported in the State of Tennessee Comprehensive Annual Financial Report (CAFR). The CAFR is available on the state's website at <http://tn.gov/finance/act/cafr.html>.

Funding Policy

The premium requirements of plan members are established and may be amended by the insurance committee. The plans are self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. The employers in each plan develop a contribution policy in terms of subsidizing active employees or retired employees' premiums since the committee is not prescriptive on that issue. The state does not provide a subsidy for local

government participants; however, the state does provide a partial subsidy to Local Education Agency pre-65 teachers and a full subsidy based on years of service for post-65 teachers in the Medicare Supplement Plan. County retirees have the opportunity to maintain the same level of medical benefits they had as an active employee with the county paying the same share as active employees until they reach age 65. During the year ended June 30, 2013, Roane County contributed \$92,437 for postemployment benefits. The required contribution rate for retired teachers ranges from 20 to 46 percent based on classification and years of service. During the year ended June 30, 2013, the discretely presented School Department contributed \$675,079 for postemployment benefits.

Annual OPEB Cost and Net OPEB Obligation

	Local Government Group Plan	Local Education Group Plan
ARC	\$ 750,000	\$ 1,768,000
Interest on the NOPEBO	129,664	196,475
Adjustment to the ARC	(137,636)	(208,554)
Annual OPEB cost	\$ 742,028	\$ 1,755,921
Amount of contribution	(92,437)	(675,079)
Increase/decrease in NOPEBO	\$ 649,591	\$ 1,080,842
Net OPEB obligation, 7-1-12	3,241,603	4,911,866
Net OPEB obligation, 6-30-13	\$ 3,891,194	\$ 5,992,708

Fiscal Year Ended	Plans	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation at Year End
6-30-11	Local Government Group	\$ 753,575	13 %	\$ 2,579,778
6-30-12	"	737,655	10	3,241,603
6-30-13	"	742,028	12	3,891,194
6-30-11	Local Education Group	1,608,959	44	3,822,754
6-30-12	"	1,741,599	37	4,911,866
6-30-13	"	1,755,921	38	5,992,708

Funded Status and Funding Progress

The funded status of the plan as of July 1, 2011, was as follows:

	Local Government Group Plan	Local Education Group Plan
Actuarial valuation date	7-1-11	7-1-11
Actuarial accrued liability (AAL)	\$ 4,950,000	\$ 14,355,000
Actuarial value of plan assets	\$ 0	\$ 0
Unfunded actuarial accrued liability (UAAL)	\$ 4,950,000	\$ 14,355,000
Actuarial value of assets as a % of the AAL	0%	0%
Covered payroll (active plan members)	\$ 9,669,107	\$ 33,569,800
UAAL as a % of covered payroll	51%	43%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

In the July 1, 2011, actuarial valuation for the Local Government Plan and Local Education Plan, the projected unit credit actuarial cost method was used and the actuarial assumptions included a four percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 8.75 percent for fiscal year 2013. The trend will decrease to 8.25 percent in fiscal year 2014 and then be reduced by decrements to an ultimate rate of five percent by fiscal year 2021. Both rates include a 2.5 percent inflation assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on a closed basis over a 30-year period beginning with July 1, 2007.

J. Office of Central Accounting

Roane County operates under provisions of the Fiscal Control Acts of 1957. These acts provide for a central system of accounting, budgeting, and purchasing covering all funds administered by the county executive, road superintendent, and director of schools. These funds are maintained in the Office of Central Accounting, Budgeting, and Purchasing under the supervision of the director of accounts and budgets.

K. Purchasing Laws

Purchasing procedures for the Offices of County Executive and Road Superintendent are governed by the County Purchasing Law of 1957, Section 5-14-101, et seq., *Tennessee Code Annotated (TCA)*. Purchasing procedures for the Road Department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *TCA*. These acts provide for a purchasing agent and require competitive bids on all purchases exceeding \$10,000.

Chapter 477, Private Acts of 1933, and the County Purchasing Law of 1957 provide for the School Department purchases to be made by the purchasing agent and for bids to be solicited on purchases exceeding \$10,000.

VI. OTHER NOTES – DISCRETELY PRESENTED ROANE COUNTY EMERGENCY COMMUNICATIONS DISTRICT

A. Description of Organization

The Roane County Emergency Communications District was established January 1, 1991, pursuant to the provisions of Chapter 867 of the Public Acts of 1984 of the State of Tennessee. The district is responsible for the installation and maintenance of the emergency communications network of Roane County, Tennessee (Enhanced 911 Service).

The district is considered a component unit of Roane County, Tennessee, because the Roane County Board of Commissioners appoints all of the district's Board of Directors and must approve any debt issued by the district.

B. Summary of Significant Accounting Policies

Basis of Accounting

The district's financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The statement of revenue, expenses and change in net position presents increases (revenue) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenue is recognized in the period in which it is earned while expenses are recognized in the period in which the liability is incurred.

Operating revenue is revenue that is generated from the primary operations of the district. All other revenue is reported as nonoperating revenue. Operating expenses are those expenses that are essential to the primary operations of the district. All other expenses are reported as nonoperating expenses.

GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* establishes standards for external financial reporting for state and local governments and requires that resources be classified for accounting and reporting purposes into the following three net position groups:

Net investment in capital assets: This category includes capital assets, net of accumulated depreciation and the related debt. Net investment in capital assets at June 30, 2013, has been calculated as follows:

Capital Assets	\$ 1,874,103
Accumulated Depreciation	(1,043,168)
Principal Balance on Long-term Debt	<u>(82,858)</u>
Total	<u><u>\$ 748,077</u></u>

Restricted: This category includes net position whose use is subject to externally imposed stipulations that can be fulfilled by actions of the district pursuant to those stipulations or that expire by the passage of time. The district had no restricted net position as of June 30, 2013.

Unrestricted: This category includes net position that is not subject to externally imposed stipulations and does not meet the definition of "restricted" or "net investment in capital assets." Unrestricted net position may be designated for specific purposes by action of management or the Board of Directors or may otherwise be limited by contractual agreements with outside parties.

Accounts Receivable

Accounts receivable, which are deemed uncollectible based upon a periodic review of the accounts, are charged to revenue. At June 30, 2013, no allowance for uncollectible accounts was considered necessary.

Capital Assets

Capital assets, which include property and equipment, are recorded at cost. Capital assets are defined by the district as assets with an initial cost of \$1,500 or more. Depreciation is computed using the straight-line method over the estimated useful lives, which ranges from five to 40 years.

Operating Budget

The district is required by state law to adopt an annual operating budget. The Board of Directors approves the original budget and any amendments, and maintains the legal level of control at the line-item level. The budget is prepared on the accrual basis of accounting. All appropriations lapse at the end of the year.

Compensated Absences

The district's full-time employees are granted vacation leave in varying amounts. In the event of termination, the employee is paid for any unused vacation leave. Unused vacation leave as of June 30, 2013, totaling \$4,474 is included as a liability in the Statement of Net Position.

C. Cash

Cash and the certificate of deposit represent money on deposit in various banks. The district considers all highly liquid investments with an original maturity date of three months or less when purchased to be cash equivalents.

State of Tennessee law authorizes the district to invest in obligations of the United States or its agencies, non-convertible debt securities of certain federal agencies, other obligations guaranteed as to principal and interest by the United States or any of its agencies, secured certificates of deposit and other evidences of deposit in state and federal banks and savings and loan associations, and the state treasurer's local government investment pool.

All deposits with financial institutions in excess of Federal Deposit Insurance Corporation (FDIC) limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution that participates in the State of Tennessee Collateral Pool. For deposits with financial institutions that do not participate in the State of Tennessee Bank Collateral Pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

All cash balances at June 30, 2013, were either insured through the FDIC or through the State of Tennessee Bank Collateral Pool.

D. Capital Assets

Capital assets activity for the year ended June 30, 2013 was as follows:

	Balance 7-1-12	Additions	Retirements	Balance 6-30-13
Capital Assets				
Not Being Depreciated:				
Land	\$ 30,056	\$ 0	\$ 0	\$ 30,056
Capital Assets Being Depreciated:				
Buildings and Improvements	\$ 392,694	\$ 7,562	\$ 0	\$ 400,256
Communications Equipment	1,148,284	24,457	0	1,172,741
Mapping System	170,884	0	0	170,884
Office Equipment	76,245	0	0	76,245
Vehicles	23,921	0	0	23,921
Total Capital Assets Being Depreciated	\$ 1,812,028	\$ 32,019	\$ 0	\$ 1,844,047
Accumulated Depreciation:				
Buildings and Improvements	\$ (173,731)	\$ (8,946)	\$ 0	\$ (182,677)
Communications Equipment	(574,811)	(38,319)	0	(613,130)
Mapping System	(170,884)	0	0	(170,884)
Office Equipment	(66,357)	(1,748)	0	(68,105)
Vehicles	(3,588)	(4,784)	0	(8,372)
Total Accumulated Depreciation	\$ (989,371)	\$ (53,797)	\$ 0	\$ (1,043,168)
Total	\$ 852,713	\$ (21,778)	\$ 0	\$ 830,935

E. Risk Management

The district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The district carries commercial insurance for all risks of loss, including general liability and workers' compensation coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

F. Retirement

Plan Description

Employees of the district are members of the Political Subdivision Pension Plan (PSPP), an agent multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A

reduced retirement benefit is available to vested members at the age of 55. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for a disability that is the result of an accident or injury occurring while the member was in the performance of duty.

Members joining the system after July 1, 1979, become vested after five years of service, and members joining prior to July 1, 1979, were vested after four years of service. Benefit provisions are established in the state statute found in Title 8, Chapters 34-37 of the *Tennessee Code Annotated*. State statutes are amended by the Tennessee General Assembly. Political subdivisions such as the district participate in the TCRS as individual entities and are liable for all costs associated with the operation and administration of the plan. Benefit improvements are not applicable to a political subdivision unless approved by the chief governing body.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at <http://www.tn.gov/treasury/tcrs/PS/>.

Funding Policy

The district requires employees to contribute five percent of earnable compensation. The district is required to contribute at an actuarially determined rate; the rate for the fiscal year ended June 30, 2013, was 6.2 percent of annual covered payroll. The contribution requirement of plan members is set by state statute. The contribution requirement for the district is established and may be amended by the TCRS Board of Trustees.

Annual Pension Cost

For the year ended June 30, 2013, the district's annual pension cost of \$35,860 to TCRS was equal to the district's required and actual contributions. The required contribution was determined as part of the July 1, 2011, actuarial valuation using the frozen entry age actuarial cost method. Significant actuarial assumptions used in the valuation include (a) rate of return on investment of present and future assets of 7.5 percent a year compounded annually, (b) projected three percent annual rate of inflation (c) projected salary increases of 4.75 percent (graded) annual rate (no explicit assumption is made regarding the portion attributable to the effects of inflation on salaries), (d) projected 3.5 percent annual increase in the Social Security wage base, and (e) projected postretirement increases of 2.5 percent annually. The actuarial value of assets was determined using techniques that smooth the effect of short-term volatility in the market value of total investments over a ten-year period. The district's unfunded actuarial accrued liability (UAAL) is being amortized as a level dollar amount on a

closed basis. The remaining amortization period at July 1, 2011, was five years. An actuarial valuation was performed as of July 1, 2011, which established contribution rates effective July 1, 2012.

Trend Information

Year Ended	Annual Pension Cost (APC)	Percentage of APC Contribution	Net Pension Obligation
6-30-13	\$ 35,860	100	%
6-30-12	33,989	100	\$ 0
6-30-11	36,709	100	0

Funded Status and Funding Progress

As of July 1, 2011, the most recent actuarial valuation date, the plan was 93.04 percent funded. The actuarial accrued liability for benefits was \$.78 million, and the actuarial value of assets was \$.73 million, resulting in an UAAL of \$.05 million. The covered payroll (annual payroll of active employees covered by the plan) was \$.48 million, and the ratio of UAAL to the covered payroll was 11.45 percent.

The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

G. Long-term Debt

Note payable, due in annual installments of \$44,765 on July 1 of each year, 5.21% per annum; balance due in full on July 1, 2015, secured by equipment.	\$ 82,858
Less current maturities	<u>(40,441)</u>
Total	<u><u>\$ 42,417</u></u>

Future maturities of long-term debt as of June 30, 2013, are as follows:

Year Ending June 30	Principal	Interest	Total
2014	\$ 40,441	\$ 4,324	44,765
2015	42,417	2,217	44,634
Total	<u>\$ 82,858</u>	<u>\$ 6,541</u>	<u>\$ 89,399</u>

Changes in long-term debt were as follows:

Balance, July 1, 2012	\$ 124,997
Principal payments	<u>(42,139)</u>
Balance, June 30, 2013	<u>\$ 82,858</u>

Interest cost incurred for the year ended June 30, 2013, was \$6,326 all of which was charged to expense.

VII. OTHER NOTES – DISCRETELY PRESENTED ROANE COUNTY INDUSTRIAL DEVELOPMENT BOARD

A. Organization

The Industrial Development Board of the County of Roane, Tennessee, is a nonprofit corporation, which is incorporated under the provisions of the State of Tennessee. It is a component unit of the Roane County government and receives funding from various county funds. The function of the board is to attract and promote new industry for the county.

The board is appointed by the County Commission. In addition, the majority of funding for the board is provided by the county. The board is held responsible by the county for fiscal and operational matters. The county can exercise oversight as it deems necessary.

B. Summary of Significant Accounting Policies

Reporting Entity – The board is a component unit of the Roane County government, the primary government. It is made up of nine members appointed by the Roane County Commission of the primary government. The board’s relationship with the primary government is that the board acts as a conduit for industrial development.

These financial statements present only the assets, liabilities, fund balances, and results of operations of the industrial fund. They are not intended to

present the assets, liabilities, fund balances, and results of operations of the County of Roane, Tennessee.

Basis of Accounting – Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Basic Financial Statements – Government-wide Statements – The board's basic financial statements include both government-wide (reporting the board as a whole) and fund financial statements (reporting the board's major fund).

In the government-wide Statement of Net Position, the governmental activities are presented on a consolidated basis and are reported on the full accrual, economic resources basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The board's net position is reported in two parts – invested in capital assets, net of related debt, and unrestricted net position, as applicable. When both unrestricted and restricted fund resources are available for use, it is the board's policy to use restricted resources first.

The government-wide Statement of Activities reports both the gross and net costs of the board's function. The function is also supported by the general government revenues. The Statement of Activities reduces gross expense (including depreciation) by related program revenues. Program revenues must be directly associated with the function. Program revenues include 1) charges to customers who use or directly benefit from goods, services, or privileges provided by a given function or program and 2) grants and contributions for operational or capital requirements of a particular function or program. Other items not identifiable with a program are reported as general revenues.

This government-wide focus is more on the sustainability of the board as an entity and the changes in the board's net position resulting from the current year's activities.

Accrual – Governmental activities in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when incurred.

Basic Financial Statements – Fund Financial Statements – The financial transactions of the board are reported in the General Fund in the fund financial statements. The fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The fund is reported by generic classification within the financial statements.

The following fund types are used by the board:

Governmental Fund – The focus of the governmental fund measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of the financial resources) rather than upon net income.

General Fund – The General Fund is the general operating fund of the board. All financial resources are accounted for in the General Fund.

Modified Accrual – The governmental fund financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. “Available” means collectible within the current period or within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. Exceptions to this general rule included: (1) accumulated unpaid sick pay, which is not accrued; and (2) principal and interest on general obligation long-term debt, which is recognized when due.

Budgets and Budgetary Accounting – The board follows these procedures in establishing the budgetary data reflected in the financial statements.

Formal budgetary integration is employed as a management control device during the year for the General Fund. The budget is adopted on a basis consistent with generally accepted accounting principles.

Net Position Classifications

Government-wide Statements

Net position is classified into two components as defined below:

1. Net investment in capital assets – consist of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Unrestricted net position – all other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

Fund Financial Statements

The categories of fund balances are explained below:

Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form (i.e., inventories) or legally or contractually required to be maintained intact (the corpus of a permanent fund). Nonspendable fund balance also includes the long-term portion of loans and notes receivable and property acquired for resale.

Restricted fund balances have constraints imposed by grantors, creditors, contributors, laws or regulations of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Committed fund balances result when the government's governing body imposes constraints through formal action of the body. Committed amounts cannot be used for any other purpose unless the government removes the constraint using the same type of action that was used to commit those amounts.

Assigned fund balances are constrained by the government's intent for those assigned amounts to be used for specific purposes but are neither restricted nor committed. Intent should be expressed by the governing body, a body to which the governing body has delegated authority (i.e., a budget of finance committee), or an official that the governing body has designated.

Unassigned fund balances are any residual fund balances remaining after all of the other categories of fund balance have been determined is categorized as unassigned fund balance.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 62, Codification of Accounting and Financial Reporting Guidance Continued in Pre-November 30, 1989 FASB and AICPA Pronouncements, was issued in December 2010 and superseded GASB Statement No. 20. This statement incorporates FASB, APB and ARB pronouncements, not conflicting with GASB pronouncements, and issued on or before November 30, 1989, into the GASB authoritative literature.

Cash and Cash Equivalents – The board considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents.

Accounts Receivable – Accounts receivable consist primarily of amounts due from a related party. Amounts are reconciled monthly and assessed for collectability. Management does not believe an allowance for doubtful accounts is needed at June 30, 2013.

Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America

requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Other Assets – Other assets consist of a receivable from Roane Alliance, Inc. As this is a receivable from a related party, management believes it is 100 percent collectible.

Capital Assets – Capital assets, which include property, plant, and equipment assets, are reported in the government-wide financial statements. Capital assets are defined by the board as assets with an initial cost of more than \$1,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Water tanks/waterlines	40
Furniture and fixtures	10
Equipment	5

Compensated Absences – Compensated absences are earned at a rate of one day per month for both sick leave and vacation time. Upon termination or retirement, all accumulated time is forfeited. On October 1, 2000, the employees of the board became employees of the Community Development Council, Inc., which changed its name in June 2001 to The Roane Alliance, Inc. Therefore, no accrual for compensated absences has been reflected in the financial statements.

Reclassifications – Certain reclassifications have been made to the prior year’s financial statement presentation to correspond to the current-year’s format. Total fund balance, net position, and changes in fund balance and net position were not affected due to these reclassifications.

Land Sale Deposits

Land sale deposits are received on land sales made by the board. The proceeds from the land sale deposits are used by the board to help defray initial legal and survey costs associated with the sales. The board then submits the remaining proceeds from the land sale to the Roane County government.

New Accounting Pronouncements

For fiscal year 2013, the PBA implemented Governmental Accounting Standards Board (GASB) Statements No. 63 and No. 65. Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, provides financial reporting guidance for deferred outflows and inflows of resources, originally introduced and defined in GASB Concepts Statement No. 4, *Elements of Financial Statements*, as a consumption of net position applicable to a future reporting period and an acquisition of net position applicable to a future reporting period, respectively. Further, Concepts Statement No. 4 also identifies net position as the residual of all other elements presented in a statement of financial position.

Statement No. 65, *Items Previously Reported as Assets and Liabilities* reclassifies and recognizes certain items that were formerly reported as assets and liabilities as one of four financial statement elements:

- Deferred outflows of resources
- Outflows of resources
- Deferred inflows of resources
- Inflows of resources

Concepts Statement No. 4 requires that deferred outflows and deferred inflows be recognized only in those instances specifically identified in GASB pronouncements.

During the year ended June 30, 2013, management determined the board had \$213,557 of legal and start-up costs that were originally capitalized as part of the land purchase. Due to the implementation of GASB 65 during the fiscal year, the entire amount now has to be recognized as an expense in the year that it was incurred. As a result, an entry was made to remove this amount from capital assets and adjust beginning net position for this amount.

C. Concentration of Credit Risk

As of June 30, 2013, the board had cash and certificates of deposit balances of \$472,607 with Regions Bank, \$135,054 with Citizens Bank, and \$57,312 with First Bank of Tennessee.

Cash is maintained at financial institutions and, at times, balances may exceed federally insured limits. The board has never experienced any losses related to these balances. Management of the board does not believe a significant credit risk exists at June 30, 2013.

D. Lease

Beginning July 1, 2002, the board began paying annual rent, which includes utilities of \$12,000. This agreement was renewed on January 1, 2012, for a five-year period ending December 31, 2017, with the rent set at \$1,000 per month.

E. Land Lease

The board entered into a lease agreement with Dienamic Tooling Systems, Inc., (“Dienamic”) on December 31, 2004. Dienamic paid the board \$26,667 for three years as base rent and pays \$1 a year until December 31, 2021. The lessee has the option to purchase the leased property at any time for \$1.

2014	\$	12,000
2015		12,000
2016		12,000
2017		<u>12,000</u>
Total	\$	<u>48,000</u>

F. Related-party Transactions

Roane County government is a related party of the board. Contributions totaling \$400,636 were received from the Roane County government for operational funding for the fiscal year ending June 30, 2013.

G. Risk Management

The board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The board’s risks of loss are covered by a commercial package insurance policy. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

H. Economic Dependency

The board receives all of its operating funds from Roane County, and its budget is set annually by Roane County.

I. Capital Assets

Capital assets activity for the year ended June 30, 2013, was as follows:

	Balance			Balance
	7-1-12	Additions	Disposals	6-30-13
Capital Assets Not Being Depreciated:				
Land	\$ 5,646,743	\$ 10,886	\$ 0	\$ 5,657,629
Total Assets Not Being Depreciated	\$ 5,646,743	\$ 10,886	\$ 0	\$ 5,657,629
Other Capital Assets:				
Furniture and Fixtures	\$ 7,000	\$ 0	\$ 0	\$ 7,000
Office Equipment	249	0	0	249
Improvements	115,259	0	0	115,259
Total Other Capital Assets	\$ 122,508	\$ 0	\$ 0	\$ 122,508
Less Accumulated Depreciation For:				
Furniture and Fixtures	\$ (6,650)	\$ (350)	\$ 0	\$ (7,000)
Office Equipment	(183)	(50)	0	(233)
Improvements	(12,436)	(2,012)	0	(14,448)
Total Accumulated Depreciation	\$ (19,269)	\$ (2,412)	\$ 0	\$ (21,681)
Total Other Capital Assets, Net	\$ 103,239	\$ (2,412)	\$ 0	\$ 100,827
Capital Assets, Net	\$ 5,749,982	\$ 8,474	\$ 0	\$ 5,758,456

Depreciation Was Charged to Functions as Follows:

General Government	<u>\$ 2,412</u>
--------------------	-----------------

J. Operating Agreement

The board has entered into a Joint Operating Agreement with the Roane County Chamber of Commerce. The Roane County Commission (Visitor's Bureau) and the Roane County Community Development Council are known as the Roane Alliance. On October 1, 2001, the board's employees became employees of the Roane County Community Development Council, who changed their name to the Roane Alliance, Inc., in June 2001. As a result of the Joint Operating Agreement, the Roane Alliance receives a portion of the Industrial Development Board's annual budget to pay the following expenses:

- Salaries
- Payroll Tax Expense
- Health Insurance

- Property and Liability Insurance
- Expenses Related to Business Recruitment
- Auto Expenses for the Industrial Commissioner

Beginning July 1, 2005, the Industrial Development Board changed this agreement, and all funds were sent to the Industrial Development Board. The Roane Alliance paid the above-noted expenses and billed the Industrial Development Board for its share.

K. Prior-period Adjustment

During the year ended June 30, 2013, management noted that deposits held by the board for land sales were recorded as a long-term liability in the financial statements. These deposits are non-refundable and should have been recorded as revenue once the land sales were completed. As a result, an adjustment of \$138,175 was recorded to beginning net position as of July 1, 2012.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Exhibit F-1

Roane County, Tennessee
Schedule of Funding Progress – Pension Plan
Primary Government and Discretely Presented Roane County School Department
June 30, 2013

(Dollar amounts in thousands)

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (AAL) Frozen Entry Age (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7-1-11	\$ 39,791	\$ 40,476	\$ 685	98.31 %	\$ 16,434	4.17 %
7-1-09	31,265	32,224	960	97.02	15,258	6.29
7-1-07	28,887	30,085	1,198	96.02	12,766	9.38

Exhibit F-2

Roane County, Tennessee
Schedule of Funding Progress – Pension Plan
Discretely Presented Roane County Emergency Communications District
June 30, 2013

(Dollar amounts in thousands)

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Liability (AAL) Frozen Entry Age (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7-1-11	\$ 729	\$ 784	\$ 55	93.04 %	\$ 477	11.45 %
7-1-09	507	512	5	99.08	582	0.81
7-1-07	392	397	5	98.74	518	0.97

Exhibit F-3

Roane County, Tennessee
Schedule of Funding Progress – Other Postemployment Benefits Plans
Primary Government and Discretely Presented Roane County School Department
June 30, 2013

(Dollar amounts in thousands)

Plans	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
<u>PRIMARY GOVERNMENT</u>							
Local Government Group	7-1-09	\$ 0	\$ 5,181	\$ 5,181	0 %	\$ 10,057	51.52 %
"	7-1-10	0	5,192	5,192	0	9,896	52.47
"	7-1-11	0	4,950	4,950	0	9,669	51.19
<u>DISCRETELY PRESENTED ROANE COUNTY SCHOOL DEPARTMENT</u>							
Local Education Group	7-1-09	0	13,340	13,340	0	35,322	37.77
"	7-1-10	0	13,444	13,444	0	35,141	38.26
"	7-1-11	0	14,355	14,355	0	33,570	42.76

ROANE COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2013

BUDGETARY INFORMATION

In prior years, the budgetary statements for the General Fund and major special revenue funds were presented as required supplementary information in the financial statements of its external financial report. Effective for the year ended June 30, 2013, these budgetary statements are presented as part of the basic financial statements. This change in presentation was done to be consistent in the presentation of the information for both municipal and county governments in Tennessee.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions of the Roane County Solid Waste Program other than landfill operations.

Ambulance Service Fund – The Ambulance Service Fund is used to account for transactions of the county ambulance service.

Special Purpose Fund – The Special Purpose Fund is used to account for animal shelter and fire prevention and control transactions.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

District Attorney General Fund – At July 1, 2012, the District Attorney General Fund was reclassified as an agency fund.

Other Special Revenue Fund – The Other Special Revenue Fund is used to account for transactions related to the operations of the recycling center and transactions for postclosure care cost of the landfill.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register, and sheriff.

Debt Service Funds

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Rural Debt Service Fund – The Rural Debt Service Fund is used to account for the accumulation of resources for the retirement of bonds and notes issued for the construction and improvements of county schools prior to the Harriman City School merger on July 1, 2013.

Education Debt Service Fund – The Education Debt Service Fund is used to account for the accumulation of resources for, and the payment of long-term debt principal, interest, and related costs of school related debt.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures for the county.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for road construction and renovations of the county road system.

Roane County, Tennessee
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2013

	Special Revenue Funds						Total
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue	Constitutional Officers - Fees	
ASSETS							
Cash	\$ 0	\$ 3,310	\$ 100	\$ 0	\$ 200	\$ 5,206	\$ 8,816
Equity in Pooled Cash and Investments	933,921	594,878	627,377	117,542	317,768	0	2,591,486
Accounts Receivable	0	1,486,182	3,676	0	5,348	0	1,495,206
Allowance for Uncollectibles	0	(982,662)	0	0	0	0	(982,662)
Due from Other Governments	70,311	0	72,585	0	0	0	142,896
Property Taxes Receivable	238,851	135,479	159,234	0	270,956	0	804,520
Allowance for Uncollectible Property Taxes	(13,850)	(8,070)	(9,219)	0	(16,141)	0	(47,260)
Total Assets	\$ 1,229,253	\$ 1,229,117	\$ 853,753	\$ 117,542	\$ 578,131	\$ 5,206	\$ 4,013,002
LIABILITIES							
Accounts Payable	\$ 22,519	\$ 11,698	\$ 4,390	\$ 2,432	\$ 5,656	\$ 0	\$ 46,695
Accrued Payroll	7,451	29,386	4,375	0	3,474	0	44,686
Contracts Payable	0	0	0	0	0	0	0
Due to Other Funds	7,591	34,816	6,282	0	6,938	5,206	60,833
Total Liabilities	\$ 37,561	\$ 75,900	\$ 15,047	\$ 2,432	\$ 16,068	\$ 5,206	\$ 152,214
DEFERRED INFLOWS OF RESOURCES							
Deferred Current Property Taxes	\$ 219,255	\$ 123,929	\$ 146,170	\$ 0	\$ 247,857	\$ 0	\$ 737,211
Deferred Delinquent Property Taxes	5,057	3,067	3,372	0	6,132	0	17,628
Other Deferred/Unavailable Revenue	0	298,499	72,585	0	0	0	371,084
Total Deferred Inflows of Resources	\$ 224,312	\$ 425,495	\$ 222,127	\$ 0	\$ 253,989	\$ 0	\$ 1,125,923
FUND BALANCES							
Restricted:							
Restricted for Public Safety	\$ 0	\$ 0	\$ 0	\$ 115,110	\$ 0	\$ 0	\$ 115,110
Restricted for Public Health and Welfare	967,380	727,722	0	0	308,074	0	2,003,176
Restricted for Other Operations	0	0	616,579	0	0	0	616,579
Restricted for Capital Outlay	0	0	0	0	0	0	0
Restricted for Debt Service	0	0	0	0	0	0	0
Total Fund Balances	\$ 967,380	\$ 727,722	\$ 616,579	\$ 115,110	\$ 308,074	\$ 0	\$ 2,734,865
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,229,253	\$ 1,229,117	\$ 853,753	\$ 117,542	\$ 578,131	\$ 5,206	\$ 4,013,002

(Continued)

Roane County, Tennessee
 Combining Balance Sheet
 Nonmajor Governmental Funds (Cont.)

	Debt Service Funds			Capital Projects Funds			Total Nonmajor Governmental Funds
	Rural Debt Service	Education Debt Service	Total	General Capital Projects	Highway Capital Projects	Total	
ASSETS							
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,816
Equity in Pooled Cash and Investments	1,916,849	739,701	2,656,550	2,541,618	568,882	3,110,500	8,358,536
Accounts Receivable	0	0	0	16,027	0	16,027	1,511,233
Allowance for Uncollectibles	0	0	0	0	0	0	(982,662)
Due from Other Governments	249	0	249	73,440	4	73,444	216,589
Property Taxes Receivable	1,375,322	233,716	1,609,038	436,406	0	436,406	2,849,964
Allowance for Uncollectible Property Taxes	(80,689)	(13,834)	(94,523)	(40,265)	0	(40,265)	(182,048)
Total Assets	\$ 3,211,731	\$ 959,583	\$ 4,171,314	\$ 3,027,226	\$ 568,886	\$ 3,596,112	\$ 11,780,428
LIABILITIES							
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 34,220	\$ 0	\$ 34,220	\$ 80,915
Accrued Payroll	0	0	0	0	0	0	44,686
Contracts Payable	0	0	0	56,681	0	56,681	56,681
Due to Other Funds	0	0	0	0	0	0	60,833
Total Liabilities	\$ 0	\$ 0	\$ 0	\$ 90,901	\$ 0	\$ 90,901	\$ 243,115
DEFERRED INFLOWS OF RESOURCES							
Deferred Current Property Taxes	\$ 1,260,458	\$ 213,961	\$ 1,474,419	\$ 371,786	\$ 0	\$ 371,786	\$ 2,583,416
Deferred Delinquent Property Taxes	30,042	5,213	35,255	21,465	0	21,465	74,348
Other Deferred/Unavailable Revenue	0	0	0	38,244	0	38,244	409,328
Total Deferred Inflows of Resources	\$ 1,290,500	\$ 219,174	\$ 1,509,674	\$ 431,495	\$ 0	\$ 431,495	\$ 3,067,092
FUND BALANCES							
Restricted:							
Restricted for Public Safety	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 115,110
Restricted for Public Health and Welfare	0	0	0	0	0	0	2,003,176
Restricted for Other Operations	0	0	0	0	0	0	616,579
Restricted for Capital Outlay	0	0	0	2,504,830	568,886	3,073,716	3,073,716
Restricted for Debt Service	1,921,231	740,409	2,661,640	2,504,830	0	2,661,640	2,661,640
Total Fund Balances	\$ 1,921,231	\$ 740,409	\$ 2,661,640	\$ 2,504,830	\$ 568,886	\$ 3,073,716	\$ 8,470,221
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 3,211,731	\$ 959,583	\$ 4,171,314	\$ 3,027,226	\$ 568,886	\$ 3,596,112	\$ 11,780,428

Exhibit G-2

Roane County, Tennessee
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended June 30, 2013

	Special Revenue Funds							Total
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	District Attorney	Other Special Revenue	Constitutional Officers - Fees	
Revenues								
Local Taxes	\$ 586,543	\$ 135,292	\$ 503,938	\$ 0	\$ 0	\$ 263,152	\$ 0	\$ 1,488,925
Fines, Forfeitures, and Penalties	0	0	0	63,758	0	0	0	63,758
Charges for Current Services	0	2,512,288	45,372	0	0	148,975	5,744	2,712,379
Other Local Revenues	0	7,468	7,296	17,093	0	200,539	0	232,396
State of Tennessee	428,900	0	3,000	9,775	0	24,324	0	465,999
Federal Government	0	0	0	0	0	0	0	0
Other Governments and Citizens Groups	0	0	0	5,915	0	0	0	5,915
Total Revenues	\$ 1,015,443	\$ 2,655,048	\$ 559,606	\$ 96,511	\$ 0	\$ 636,990	\$ 5,744	\$ 4,969,372
Expenditures								
Current:								
Finance	0	0	0	0	0	0	1,319	1,319
Administration of Justice	0	0	0	0	0	0	4,425	4,425
Public Safety	0	0	449,085	74,022	0	0	0	523,107
Public Health and Welfare	883,651	2,729,148	261,530	0	0	573,924	0	4,448,253
Other Operations	0	0	0	0	0	0	0	0
Highways	0	0	0	0	0	0	0	0
Debt Service:								
Principal on Debt	0	0	0	0	0	0	0	0
Interest on Debt	0	0	0	0	0	0	0	0
Other Debt Service	0	0	0	0	0	0	0	0
Capital Projects	0	0	0	0	0	0	0	0
Total Expenditures	\$ 883,651	\$ 2,729,148	\$ 710,615	\$ 74,022	\$ 0	\$ 573,924	\$ 5,744	\$ 4,977,104
Excess (Deficiency) of Revenues Over Expenditures	\$ 131,792	\$ (74,100)	\$ (151,009)	\$ 22,519	\$ 0	\$ 63,066	\$ 0	\$ (7,732)
Other Financing Sources (Uses)								
Other Loans Issued	0	0	0	0	0	0	0	0
Insurance Recovery	0	17,790	0	0	0	0	0	17,790
Transfers In	0	0	148,000	0	0	0	0	148,000
Transfers Out	(100,000)	0	0	0	0	(300,000)	0	(400,000)
Total Other Financing Sources (Uses)	\$ (100,000)	\$ 17,790	\$ 148,000	\$ 0	\$ 0	\$ (300,000)	\$ 0	\$ (234,210)
Net Change in Fund Balances	\$ 31,792	\$ (56,310)	\$ (3,009)	\$ 22,519	\$ 0	\$ (236,934)	\$ 0	\$ (241,942)
Restatement	0	0	0	0	(41,103)	0	0	(41,103)
Fund Balance, July 1, 2012	935,588	784,032	619,588	92,591	41,103	545,008	0	3,017,910
Fund Balance, June 30, 2013	\$ 967,380	\$ 727,722	\$ 616,579	\$ 115,110	\$ 0	\$ 308,074	\$ 0	\$ 2,734,865

(Continued)

Roane County, Tennessee
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds (Cont.)

	Debt Service Funds			Capital Projects Funds			Total Nonmajor Governmental Funds
	Rural Debt Service	Education Debt Service	Total	General Capital Projects	Highway Capital Projects	Total	
Revenues							
Local Taxes	\$ 1,495,026	\$ 245,325	\$ 1,740,351	\$ 880,724	\$ 0	\$ 880,724	\$ 4,110,000
Fines, Forfeitures, and Penalties	0	0	0	0	0	0	63,758
Charges for Current Services	0	0	0	57,575	0	57,575	2,769,954
Other Local Revenues	3,132	1,163	4,295	384,466	54	384,520	621,211
State of Tennessee	0	0	0	1,367,634	0	1,367,634	1,833,633
Federal Government	0	0	0	150,154	0	150,154	150,154
Other Governments and Citizens Groups	0	0	0	0	0	0	5,915
Total Revenues	\$ 1,498,158	\$ 246,488	\$ 1,744,646	\$ 2,840,553	\$ 54	\$ 2,840,607	\$ 9,554,625
Expenditures							
Current:							
Finance	0	0	0	0	0	0	1,319
Administration of Justice	0	0	0	0	0	0	4,425
Public Safety	0	0	0	0	0	0	523,107
Public Health and Welfare	0	0	0	0	0	0	4,448,253
Other Operations	0	0	0	91,570	0	91,570	91,570
Highways	0	0	0	0	71,113	71,113	71,113
Debt Service:							
Principal on Debt	1,150,000	260,000	1,410,000	0	0	0	1,410,000
Interest on Debt	612,165	76,873	689,038	0	0	0	689,038
Other Debt Service	30,103	6,046	36,149	0	0	0	36,149
Capital Projects	0	0	0	1,618,403	0	1,618,403	1,618,403
Total Expenditures	\$ 1,792,268	\$ 342,919	\$ 2,135,187	\$ 1,709,973	\$ 71,113	\$ 1,781,086	\$ 8,893,377
Excess (Deficiency) of Revenues Over Expenditures	\$ (294,110)	\$ (96,431)	\$ (390,541)	\$ 1,130,580	\$ (71,059)	\$ 1,059,521	\$ 661,248
Other Financing Sources (Uses)							
Other Loans Issued	0	0	0	385,910	0	385,910	385,910
Insurance Recovery	0	0	0	3,366	0	3,366	21,156
Transfers In	0	0	0	841,418	600,000	1,441,418	1,589,418
Transfers Out	0	0	0	0	0	0	(400,000)
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ 1,230,694	\$ 600,000	\$ 1,830,694	\$ 1,596,484
Net Change in Fund Balances Restatement	\$ (294,110)	\$ (96,431)	\$ (390,541)	\$ 2,361,274	\$ 528,941	\$ 2,890,215	\$ 2,257,732
Fund Balance, July 1, 2012	2,215,341	836,840	3,052,181	143,556	39,945	183,501	6,253,592
Fund Balance, June 30, 2013	\$ 1,921,231	\$ 740,409	\$ 2,661,640	\$ 2,504,830	\$ 568,886	\$ 3,073,716	\$ 8,470,221

Exhibit G-3

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2013

	Actual	Budgeted Amounts		Variance with Final Budget - Positive - (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 586,543	\$ 594,100	\$ 594,100	\$ (7,557)
State of Tennessee	428,900	415,000	430,700	(1,800)
Total Revenues	<u>\$ 1,015,443</u>	<u>\$ 1,009,100</u>	<u>\$ 1,024,800</u>	<u>\$ (9,357)</u>
<u>Expenditures</u>				
<u>Public Health and Welfare</u>				
Convenience Centers	\$ 883,651	\$ 1,069,192	\$ 1,084,892	\$ 201,241
Total Expenditures	<u>\$ 883,651</u>	<u>\$ 1,069,192</u>	<u>\$ 1,084,892</u>	<u>\$ 201,241</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 131,792</u>	<u>\$ (60,092)</u>	<u>\$ (60,092)</u>	<u>\$ 191,884</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ 0
Total Other Financing Sources	<u>\$ (100,000)</u>	<u>\$ (100,000)</u>	<u>\$ (100,000)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 31,792	\$ (160,092)	\$ (160,092)	\$ 191,884
Fund Balance, July 1, 2012	935,588	923,822	923,822	11,766
Fund Balance, June 30, 2013	<u>\$ 967,380</u>	<u>\$ 763,730</u>	<u>\$ 763,730</u>	<u>\$ 203,650</u>

Exhibit G-4

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Ambulance Service Fund
For the Year Ended June 30, 2013

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2013	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 135,292	\$ 0	\$ 135,292	\$ 135,600	\$ 135,600	\$ (308)
Charges for Current Services	2,512,288	0	2,512,288	2,700,500	2,657,500	(145,212)
Other Local Revenues	7,468	0	7,468	0	7,500	(32)
Total Revenues	\$ 2,655,048	\$ 0	\$ 2,655,048	\$ 2,836,100	\$ 2,800,600	\$ (145,552)
<u>Expenditures</u>						
Public Health and Welfare						
Ambulance/Emergency Medical Services	\$ 2,729,148	\$ 232	\$ 2,729,380	\$ 2,976,239	\$ 2,958,539	\$ 229,159
Total Expenditures	\$ 2,729,148	\$ 232	\$ 2,729,380	\$ 2,976,239	\$ 2,958,539	\$ 229,159
Excess (Deficiency) of Revenues Over Expenditures	\$ (74,100)	\$ (232)	\$ (74,332)	\$ (140,139)	\$ (157,939)	\$ 83,607
<u>Other Financing Sources (Uses)</u>						
Insurance Recovery	\$ 17,790	\$ 0	\$ 17,790	\$ 0	\$ 17,800	\$ (10)
Total Other Financing Sources	\$ 17,790	\$ 0	\$ 17,790	\$ 0	\$ 17,800	\$ (10)
Net Change in Fund Balance Fund Balance, July 1, 2012	\$ (56,310)	\$ (232)	\$ (56,542)	\$ (140,139)	\$ (140,139)	\$ 83,597
Fund Balance, June 30, 2013	\$ 784,032	\$ 0	\$ 784,032	\$ 784,087	\$ 784,087	\$ (55)
Fund Balance, June 30, 2013	\$ 727,722	\$ (232)	\$ 727,490	\$ 643,948	\$ 643,948	\$ 83,542

Exhibit G-5

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Special Purpose Fund
For the Year Ended June 30, 2013

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2013	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 503,938	\$ 0	\$ 503,938	\$ 493,100	\$ 493,100	\$ 10,838
Charges for Current Services	45,372	0	45,372	200,890	52,890	(7,518)
Other Local Revenues	7,296	0	7,296	10,000	10,000	(2,704)
State of Tennessee	3,000	0	3,000	3,000	3,000	0
Total Revenues	\$ 559,606	\$ 0	\$ 559,606	\$ 706,990	\$ 558,990	\$ 616
<u>Expenditures</u>						
<u>Public Safety</u>						
Fire Prevention and Control	\$ 449,085	\$ 1,977	\$ 451,062	\$ 521,832	\$ 513,832	\$ 62,770
Public Health and Welfare	261,530	0	261,530	287,911	287,911	26,381
Rabies and Animal Control	710,615	1,977	712,592	809,743	801,743	89,151
Total Expenditures	\$ (151,009)	\$ (1,977)	\$ (152,986)	\$ (102,753)	\$ (242,753)	\$ 89,767
<u>Excess (Deficiency) of Revenues Over Expenditures</u>	\$ 148,000	\$ 0	\$ 148,000	\$ 0	\$ 148,000	\$ 0
<u>Other Financing Sources (Uses)</u>	\$ 148,000	\$ 0	\$ 148,000	\$ 0	\$ 148,000	\$ 0
Transfers In						
Total Other Financing Sources	\$ (3,009)	\$ (1,977)	\$ (4,986)	\$ (102,753)	\$ (94,753)	\$ 89,767
Net Change in Fund Balance Fund Balance, July 1, 2012	619,588	0	619,588	619,718	619,718	(130)
Fund Balance, June 30, 2013	\$ 616,579	\$ (1,977)	\$ 614,602	\$ 516,965	\$ 524,965	\$ 89,637

Exhibit G-6

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2013

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Fines, Forfeitures, and Penalties	\$ 63,758	\$ 34,000	\$ 38,521	\$ 25,237
Other Local Revenues	17,093	10,200	10,200	6,893
State of Tennessee	9,775	0	0	9,775
Other Governments and Citizens Groups	5,915	0	0	5,915
Total Revenues	<u>\$ 96,541</u>	<u>\$ 44,200</u>	<u>\$ 48,721</u>	<u>\$ 47,820</u>
<u>Expenditures</u>				
<u>Public Safety</u>				
Sheriff's Department	\$ 74,022	\$ 88,900	\$ 93,421	\$ 19,399
Total Expenditures	<u>\$ 74,022</u>	<u>\$ 88,900</u>	<u>\$ 93,421</u>	<u>\$ 19,399</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 22,519</u>	<u>\$ (44,700)</u>	<u>\$ (44,700)</u>	<u>\$ 67,219</u>
Net Change in Fund Balance	\$ 22,519	\$ (44,700)	\$ (44,700)	\$ 67,219
Fund Balance, July 1, 2012	<u>92,591</u>	<u>92,591</u>	<u>92,591</u>	<u>0</u>
Fund Balance, June 30, 2013	<u>\$ 115,110</u>	<u>\$ 47,891</u>	<u>\$ 47,891</u>	<u>\$ 67,219</u>

Exhibit G-7

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Other Special Revenue Fund
For the Year Ended June 30, 2013

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 263,152	\$ 257,200	\$ 257,200	\$ 5,952
Charges for Current Services	148,975	160,400	160,400	(11,425)
Other Local Revenues	200,539	296,000	296,000	(95,461)
State of Tennessee	24,324	20,000	20,000	4,324
Total Revenues	<u>\$ 636,990</u>	<u>\$ 733,600</u>	<u>\$ 733,600</u>	<u>\$ (96,610)</u>
<u>Expenditures</u>				
<u>Public Health and Welfare</u>				
Recycling Center	\$ 549,361	\$ 604,050	\$ 604,050	\$ 54,689
Postclosure Care Costs	24,563	61,800	61,800	37,237
Total Expenditures	<u>\$ 573,924</u>	<u>\$ 665,850</u>	<u>\$ 665,850</u>	<u>\$ 91,926</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 63,066</u>	<u>\$ 67,750</u>	<u>\$ 67,750</u>	<u>\$ (4,684)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (300,000)	\$ (300,000)	\$ (300,000)	\$ 0
Total Other Financing Sources	<u>\$ (300,000)</u>	<u>\$ (300,000)</u>	<u>\$ (300,000)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (236,934)	\$ (232,250)	\$ (232,250)	\$ (4,684)
Fund Balance, July 1, 2012	545,008	265,380	265,380	279,628
Fund Balance, June 30, 2013	<u>\$ 308,074</u>	<u>\$ 33,130</u>	<u>\$ 33,130</u>	<u>\$ 274,944</u>

Exhibit G-8

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Rural Debt Service Fund
For the Year Ended June 30, 2013

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,495,026	\$ 1,452,400	\$ 1,452,400	\$ 42,626
Other Local Revenues	3,132	7,000	7,000	(3,868)
Total Revenues	<u>\$ 1,498,158</u>	<u>\$ 1,459,400</u>	<u>\$ 1,459,400</u>	<u>\$ 38,758</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
Education	\$ 1,150,000	\$ 1,150,000	\$ 1,150,000	\$ 0
<u>Interest on Debt</u>				
Education	612,165	612,165	612,165	0
<u>Other Debt Service</u>				
General Government	30,103	0	40,623	10,520
Education	0	40,623	0	0
Total Expenditures	<u>\$ 1,792,268</u>	<u>\$ 1,802,788</u>	<u>\$ 1,802,788</u>	<u>\$ 10,520</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (294,110)</u>	<u>\$ (343,388)</u>	<u>\$ (343,388)</u>	<u>\$ 49,278</u>
Net Change in Fund Balance	\$ (294,110)	\$ (343,388)	\$ (343,388)	\$ 49,278
Fund Balance, July 1, 2012	<u>2,215,341</u>	<u>2,216,159</u>	<u>2,216,159</u>	<u>(818)</u>
Fund Balance, June 30, 2013	<u>\$ 1,921,231</u>	<u>\$ 1,872,771</u>	<u>\$ 1,872,771</u>	<u>\$ 48,460</u>

Exhibit G-9

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Education Debt Service Fund
For the Year Ended June 30, 2013

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 245,325	\$ 257,500	\$ 257,500	\$ (12,175)
Other Local Revenues	1,163	2,000	2,000	(837)
Total Revenues	<u>\$ 246,488</u>	<u>\$ 259,500</u>	<u>\$ 259,500</u>	<u>\$ (13,012)</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
Education	\$ 260,000	\$ 260,000	\$ 260,000	\$ 0
<u>Interest on Debt</u>				
Education	76,873	76,873	76,873	0
<u>Other Debt Service</u>				
Education	6,046	16,000	16,000	9,954
Total Expenditures	<u>\$ 342,919</u>	<u>\$ 352,873</u>	<u>\$ 352,873</u>	<u>\$ 9,954</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (96,431)</u>	<u>\$ (93,373)</u>	<u>\$ (93,373)</u>	<u>\$ (3,058)</u>
Net Change in Fund Balance	\$ (96,431)	\$ (93,373)	\$ (93,373)	\$ (3,058)
Fund Balance, July 1, 2012	836,840	836,959	836,959	(119)
Fund Balance, June 30, 2013	<u>\$ 740,409</u>	<u>\$ 743,586</u>	<u>\$ 743,586</u>	<u>\$ (3,177)</u>

Exhibit G-10

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Capital Projects Fund
For the Year Ended June 30, 2013

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 880,724	\$ 873,000	\$ 873,000	\$ 7,724
Charges for Current Services	57,575	60,000	60,000	(2,425)
Other Local Revenues	384,466	382,800	382,800	1,666
State of Tennessee	1,367,634	3,108,900	2,966,045	(1,598,411)
Federal Government	150,154	17,662	170,517	(20,363)
Total Revenues	<u>\$ 2,840,553</u>	<u>\$ 4,442,362</u>	<u>\$ 4,452,362</u>	<u>\$ (1,611,809)</u>
<u>Expenditures</u>				
<u>Other Operations</u>				
Industrial Development	\$ 91,570	\$ 2,240,947	\$ 1,828,766	\$ 1,737,196
<u>Capital Projects</u>				
General Administration Projects	784,983	1,190,173	1,160,597	375,614
Public Safety Projects	78,208	91,415	91,415	13,207
Public Health and Welfare Projects	307,136	594,687	594,687	287,551
Social, Cultural, and Recreation Projects	13,786	166,000	166,000	152,214
Other General Government Projects	48,380	140,991	180,991	132,611
Education Capital Projects	385,910	0	385,910	0
Total Expenditures	<u>\$ 1,709,973</u>	<u>\$ 4,424,213</u>	<u>\$ 4,408,366</u>	<u>\$ 2,698,393</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,130,580</u>	<u>\$ 18,149</u>	<u>\$ 43,996</u>	<u>\$ 1,086,584</u>
<u>Other Financing Sources (Uses)</u>				
Other Loans Issued	\$ 385,910	\$ 0	\$ 385,910	\$ 0
Insurance Recovery	3,366	0	0	3,366
Transfers In	841,418	800,000	841,418	0
Total Other Financing Sources	<u>\$ 1,230,694</u>	<u>\$ 800,000</u>	<u>\$ 1,227,328</u>	<u>\$ 3,366</u>
Net Change in Fund Balance	\$ 2,361,274	\$ 818,149	\$ 1,271,324	\$ 1,089,950
Fund Balance, July 1, 2012	143,556	0	0	143,556
Fund Balance, June 30, 2013	<u>\$ 2,504,830</u>	<u>\$ 818,149</u>	<u>\$ 1,271,324</u>	<u>\$ 1,233,506</u>

Major Governmental Fund

Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H-1

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2013

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 2,247,188	\$ 2,204,300	\$ 2,204,300	\$ 42,888
Other Local Revenues	17,633	40,000	40,000	(22,367)
Other Governments and Citizens Groups	69,372	0	69,372	0
Total Revenues	<u>\$ 2,334,193</u>	<u>\$ 2,244,300</u>	<u>\$ 2,313,672</u>	<u>\$ 20,521</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 1,615,000	\$ 1,654,650	\$ 1,615,000	\$ 0
Highways and Streets	100,000	100,000	100,000	0
Education	69,372	0	69,372	0
<u>Interest on Debt</u>				
General Government	1,319,687	1,353,040	1,319,687	0
Highways and Streets	30,894	30,894	30,894	0
<u>Other Debt Service</u>				
General Government	67,476	123,681	123,682	56,206
Total Expenditures	<u>\$ 3,202,429</u>	<u>\$ 3,262,265</u>	<u>\$ 3,258,635</u>	<u>\$ 56,206</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (868,236)</u>	<u>\$ (1,017,965)</u>	<u>\$ (944,963)</u>	<u>\$ 76,727</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 130,894	\$ 203,896	\$ 130,894	\$ 0
Total Other Financing Sources	<u>\$ 130,894</u>	<u>\$ 203,896</u>	<u>\$ 130,894</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (737,342)	(814,069)	(814,069)	76,727
Fund Balance, July 1, 2012	3,546,096	3,548,949	3,548,949	(2,853)
Fund Balance, June 30, 2013	<u>\$ 2,808,754</u>	<u>\$ 2,734,880</u>	<u>\$ 2,734,880</u>	<u>\$ 73,874</u>

Proprietary Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the county, or other governments, on a cost-reimbursed basis.

Employee Insurance - Dental Fund – The Employee Insurance - Dental Fund is used to account for the county’s self-insured dental insurance program. Premiums charged to the various county operating funds and employee payroll deductions are placed in this fund for the payment of dental claims of county employees.

Workers’ Compensation Fund – The Workers’ Compensation Fund is used to account for the county’s self-insured workers’ compensation program. Premiums charged to the various county operating funds are placed in this fund for the payment of claims.

Exhibit I-1

Roane County, Tennessee
 Combining Statement of Net Position
 Proprietary Funds
 June 30, 2013

	<u>Internal Service Funds</u>		
	Employee Insurance -	Workers' Compensation	Total Proprietary Funds
<u>ASSETS</u>			
Current Assets:			
Equity in Pooled Cash and Investments	\$ 233,358	\$ 1,217,333	\$ 1,450,691
Accounts Receivable	4,331	0	4,331
Due from Other Funds	198,863	0	198,863
Total Assets	<u>\$ 436,552</u>	<u>\$ 1,217,333</u>	<u>\$ 1,653,885</u>
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	\$ 0	\$ 371	\$ 371
Claims and Judgments Payable	0	199,067	199,067
Due to Other Funds	1,071	0	1,071
Total Liabilities	<u>\$ 1,071</u>	<u>\$ 199,438</u>	<u>\$ 200,509</u>
<u>NET POSITION</u>			
Unrestricted	<u>\$ 435,481</u>	<u>\$ 1,017,895</u>	<u>\$ 1,453,376</u>
Total Net Position	<u>\$ 435,481</u>	<u>\$ 1,017,895</u>	<u>\$ 1,453,376</u>

Exhibit I-2

Roane County, Tennessee
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2013

	<u>Internal Service Funds</u>		
	Employee		
	Insurance -	Workers'	
	Dental	Compensation	Total
<u>Operating Revenues</u>			
Self-Insurance Premiums	\$ 446,045	\$ 623,150	\$ 1,069,195
Total Operating Revenues	<u>\$ 446,045</u>	<u>\$ 623,150</u>	<u>\$ 1,069,195</u>
<u>Operating Expenses</u>			
Other Salaries and Wages	\$ 11,139	\$ 0	\$ 11,139
Travel	0	1,747	1,747
Medical Claims	465,591	311,161	776,752
Handling Charges and Administration	45,884	768	46,652
Workers' Compensation Insurance	0	101,343	101,343
Total Operating Expenses	<u>\$ 522,614</u>	<u>\$ 415,019</u>	<u>\$ 937,633</u>
Operating Income (Loss)	<u>\$ (76,569)</u>	<u>\$ 208,131</u>	<u>\$ 131,562</u>
<u>Nonoperating Revenues (Expenses)</u>			
Investment Income	\$ 485	\$ 1,553	\$ 2,038
Total Nonoperating Revenues (Expenses)	<u>\$ 485</u>	<u>\$ 1,553</u>	<u>\$ 2,038</u>
Income(Loss) Before Transfers	\$ (76,084)	\$ 209,684	\$ 133,600
Transfers In(Out)	(10,000)	(10,000)	(20,000)
Change in Net Position	<u>(86,084)</u>	<u>\$ 199,684</u>	<u>\$ 113,600</u>
Net Position, July 1, 2012	<u>521,565</u>	<u>818,211</u>	<u>1,339,776</u>
Net Position, June 30, 2013	<u>\$ 435,481</u>	<u>\$ 1,017,895</u>	<u>\$ 1,453,376</u>

Exhibit I-3

Roane County, Tennessee
Combining Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2013

	<u>Internal Service Funds</u>		
	Employee Insurance - Dental	Workers' Compen- sation	Total
<u>Cash Flows from Operating Activities</u>			
Receipts for Self-Insurance Premiums	\$ 242,865	\$ 623,150	\$ 866,015
Payments for Claims	(465,591)	(292,923)	(758,514)
Payments to Employees	(11,532)	0	(11,532)
Payments for Administrative Costs	(45,884)	(2,551)	(48,435)
Payments to Insurers	0	(101,343)	(101,343)
Net Cash Provided By (Used In) Operating Activities	<u>\$ (280,142)</u>	<u>\$ 226,333</u>	<u>\$ (53,809)</u>
<u>Cash Flows from Noncapital Financing Activities</u>			
Transfers to Other Funds	\$ (10,000)	\$ (10,000)	\$ (20,000)
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ (10,000)</u>	<u>\$ (10,000)</u>	<u>\$ (20,000)</u>
<u>Cash Flows from Investing Activities</u>			
Interest on Investments	\$ 485	\$ 1,553	\$ 2,038
Net Cash Provided By (Used In) Investing Activities	<u>\$ 485</u>	<u>\$ 1,553</u>	<u>\$ 2,038</u>
Increase (Decrease) in Cash	\$ (289,657)	\$ 217,886	\$ (71,771)
Cash, July 1, 2012	523,015	999,447	1,522,462
Cash, June 30, 2013	<u>\$ 233,358</u>	<u>\$ 1,217,333</u>	<u>\$ 1,450,691</u>
<u>Reconciliation of Operating Income (Loss) to Net</u>			
<u>Cash Provided By (Used In) Operating Activities</u>			
Operating Income (Loss)	\$ (76,569)	\$ 208,131	\$ 131,562
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:			
Changes in Assets and Liabilities:			
(Increase) Decrease in Current Operating Receivables	(203,180)	0	(203,180)
Increase (Decrease) in Other Current Operating Liabilities	(393)	18,202	17,809
Net Cash Provided By (Used In) Operating Activities	<u>\$ (280,142)</u>	<u>\$ 226,333</u>	<u>\$ (53,809)</u>

Fiduciary Funds

Agency Funds are used to account for assets held by the county in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

City School - ADA - Oak Ridge Fund – The City School - ADA - Oak Ridge Fund is used to account for the Oak Ridge city school system's share of education revenues collected by the county, which must be apportioned to the Oak Ridge school system on an average daily attendance basis. These collections are remitted to the Oak Ridge city school system on a monthly basis.

Joint Venture Fund – The Joint Venture Fund is used to account for transactions of the Judicial District Drug Task Force, a joint venture of the various law enforcement agencies of the Ninth Judicial District.

Community Development - Agency Fund – The Community Development - Agency Fund is used to account for transactions dealing with a revolving loan program for local businesses.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

Roane County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2013

	Agency Funds							Total
	City		Joint Venture	Community Development - Agency	Constitu- tional Officers - Agency	District Attorney General		
	Cities - Sales Tax	School ADA - Oak Ridge						
ASSETS								
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,616,175	\$ 0	\$ 1,616,175	
Equity in Pooled Cash and Investments	0	1,388	205,305	252,824	0	33,325	492,842	
Accounts Receivable	0	0	469	1,414	0	0	1,883	
Due from Other Governments	1,802,418	115,043	16,331	0	0	1,607	1,935,399	
Property Taxes Receivable	0	797,967	0	0	0	0	797,967	
Allowance for Uncollectible Property Taxes	0	(47,536)	0	0	0	0	(47,536)	
Notes Receivable - Long-term	0	0	0	635,875	0	0	635,875	
Total Assets	\$ 1,802,418	\$ 866,862	\$ 222,105	\$ 890,113	\$ 1,616,175	\$ 34,932	\$ 5,432,605	
LIABILITIES								
Accounts Payable	\$ 0	\$ 0	\$ 37,826	\$ 0	\$ 0	\$ 9,332	\$ 47,158	
Accrued Payroll	0	0	12,519	1,421	0	0	13,940	
Due to Other Taxing Units	1,802,418	866,862	0	0	0	0	2,669,280	
Due to Litigants, Heirs, and Others	0	0	0	0	1,616,175	25,600	1,641,775	
Due to Joint Ventures	0	0	171,760	0	0	0	171,760	
Other Current Liabilities	0	0	0	872,692	0	0	872,692	
Current Liabilities Payable from Restricted Assets								
Other Payables from Restricted Assets	0	0	0	16,000	0	0	16,000	
Total Liabilities	\$ 1,802,418	\$ 866,862	\$ 222,105	\$ 890,113	\$ 1,616,175	\$ 34,932	\$ 5,432,605	

Exhibit J-2

Roane County, Tennessee
Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Year Ended June 30, 2013

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Cities - Sales Tax Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 0	\$ 7,113,566	\$ 7,113,566	\$ 0
Due from Other Governments	1,198,903	1,802,418	1,198,903	1,802,418
Total Assets	\$ 1,198,903	\$ 8,915,984	\$ 8,312,469	\$ 1,802,418
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 1,198,903	\$ 8,915,984	\$ 8,312,469	\$ 1,802,418
Total Liabilities	\$ 1,198,903	\$ 8,915,984	\$ 8,312,469	\$ 1,802,418
<u>City School ADA - Oak Ridge Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 1,386	\$ 1,247,429	\$ 1,247,427	\$ 1,388
Due from Other Governments	75,618	115,043	75,618	115,043
Property Taxes Receivable	773,295	797,967	773,295	797,967
Allowance for Uncollectible Property Taxes	(53,084)	(47,536)	(53,084)	(47,536)
Total Assets	\$ 797,215	\$ 2,112,903	\$ 2,043,256	\$ 866,862
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 797,215	\$ 2,112,903	\$ 2,043,256	\$ 866,862
Total Liabilities	\$ 797,215	\$ 2,112,903	\$ 2,043,256	\$ 866,862
<u>Joint Venture - Agency Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 197,138	\$ 312,742	\$ 304,575	\$ 205,305
Accounts Receivable	3,000	469	3,000	469
Due from Other Governments	9,522	16,331	9,522	16,331
Total Assets	\$ 209,660	\$ 329,542	\$ 317,097	\$ 222,105
<u>Liabilities</u>				
Accounts Payable	\$ 13,844	\$ 37,826	\$ 13,844	\$ 37,826
Accrued Payroll	16,516	12,519	16,516	12,519
Due to Joint Venture	179,300	279,197	286,737	171,760
Total Liabilities	\$ 209,660	\$ 329,542	\$ 317,097	\$ 222,105

(Continued)

Exhibit J-2

Roane County, Tennessee

Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Cont.)

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Community Development - Agency Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 226,472	\$ 89,334	\$ 62,982	\$ 252,824
Accounts Receivable	1,408	1,414	1,408	1,414
Notes Receivable (Long-term)	655,694	47,615	67,434	635,875
Total Assets	\$ 883,574	\$ 138,363	\$ 131,824	\$ 890,113
<u>Liabilities</u>				
Accrued Payroll	\$ 1,943	\$ 1,421	\$ 1,943	\$ 1,421
Other Current Liabilities	818,016	120,942	66,266	872,692
Current Liabilities Payable from Restricted Assets				
Other Payables from Restricted Assets	63,615	16,000	63,615	16,000
Total Liabilities	\$ 883,574	\$ 138,363	\$ 131,824	\$ 890,113
<u>Constitutional Officers - Agency Fund</u>				
<u>Assets</u>				
Cash	\$ 1,222,931	\$ 9,710,772	\$ 9,317,528	\$ 1,616,175
Total Assets	\$ 1,222,931	\$ 9,710,772	\$ 9,317,528	\$ 1,616,175
<u>Liabilities</u>				
Due to Litigants, Heirs, and Others	\$ 1,222,931	\$ 9,710,772	\$ 9,317,528	\$ 1,616,175
Total Liabilities	\$ 1,222,931	\$ 9,710,772	\$ 9,317,528	\$ 1,616,175
<u>District Attorney General</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 36,577	\$ 26,628	\$ 29,880	\$ 33,325
Due from Other Governments	7,941	1,607	7,941	1,607
Total Assets	\$ 44,518	\$ 28,235	\$ 37,821	\$ 34,932
<u>Liabilities</u>				
Accounts Payable	\$ 3,415	\$ 9,332	\$ 3,415	\$ 9,332
Due to Litigants, Heirs, and Others	41,103	18,903	34,406	25,600
Total Liabilities	\$ 44,518	\$ 28,235	\$ 37,821	\$ 34,932

(Continued)

Exhibit J-2

Roane County, Tennessee

Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Cont.)

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Cash	\$ 1,222,931	\$ 9,710,772	\$ 9,317,528	\$ 1,616,175
Equity in Pooled Cash and Investments	461,573	8,789,699	8,758,430	492,842
Accounts Receivable	4,408	1,883	4,408	1,883
Due from Other Governments	1,291,984	1,935,399	1,291,984	1,935,399
Property Taxes Receivable	773,295	797,967	773,295	797,967
Allowance for Uncollectible Property Taxes	(53,084)	(47,536)	(53,084)	(47,536)
Notes Receivable (Long-term)	655,694	47,615	67,434	635,875
Total Assets	<u>\$ 4,356,801</u>	<u>\$ 21,235,799</u>	<u>\$ 20,159,995</u>	<u>\$ 5,432,605</u>
<u>Liabilities</u>				
Accounts Payable	\$ 17,259	\$ 47,158	\$ 17,259	\$ 47,158
Accrued Payroll	18,459	13,940	18,459	13,940
Due to Other Taxing Units	1,996,118	11,028,887	10,355,725	2,669,280
Due to Litigants, Heirs, and Others	1,264,034	9,729,675	9,351,934	1,641,775
Due to Joint Venture	179,300	279,197	286,737	171,760
Other Current Liabilities	818,016	120,942	66,266	872,692
Current Liabilities Payable from Restricted Assets				
Other Payables from Restricted Assets	63,615	16,000	63,615	16,000
Total Liabilities	<u>\$ 4,356,801</u>	<u>\$ 21,235,799</u>	<u>\$ 20,159,995</u>	<u>\$ 5,432,605</u>

Roane County School Department

This section presents combining and individual fund financial statements for the Roane County School Department, a discretely presented component unit. The School Department uses a General Fund, four Special Revenue Funds, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the School Department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for cafeteria operations in each of the schools.

School Transportation Fund – The School Transportation Fund is used to account for student transportation and school bus maintenance.

Extended School Program Fund – The Extended School Program Fund is used to account for transactions related to the Before- and After-School Program.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the School Department.

Exhibit K-1

Roane County, Tennessee
Statement of Activities
Discretely Presented Roane County School Department
For the Year Ended June 30, 2013

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 37,101,981	\$ 0	\$ 3,468,401	\$ 0	(33,633,580)
Support Services	25,398,545	0	1,348,440	3,373,599	(20,676,506)
Operation of Non-Instructional Services	5,292,519	1,386,547	2,576,813	10,727	(1,318,432)
Other Debt Service	69,372	0	0	0	(69,372)
Total Governmental Activities	\$ 67,862,417	\$ 1,386,547	\$ 7,393,654	\$ 3,384,326	\$ (55,697,890)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes				\$	13,073,714
Local Option Sales Taxes					7,886,439
Other Local Taxes					4,354
Grants and Contributions Not Restricted for Specific Programs					30,848,615
Unrestricted Investment Income					21,645
Miscellaneous					42,255
Total General Revenues				\$	\$ 51,877,022
Change in Net Position				\$	(3,820,868)
Net Position, July 1, 2012					87,366,245
Net Position, June 30, 2013				\$	\$ 83,545,377

Roane County, Tennessee
 Balance Sheet - Governmental Funds
 Discretely Presented Roane County School Department
 June 30, 2013

	Major Fund	Nonmajor Funds	
	General Purpose School	Other Govern- mental Funds	Total Governmental Funds
<u>ASSETS</u>			
Cash	\$ 83,260	\$ 8,500	\$ 91,760
Equity in Pooled Cash and Investments	8,344,027	3,347,504	11,691,531
Accounts Receivable	6,356	53,041	59,397
Due from Other Governments	1,837,666	881,468	2,719,134
Due from Other Funds	26,030	0	26,030
Property Taxes Receivable	12,749,852	541,913	13,291,765
Allowance for Uncollectible Property Taxes	(759,525)	(32,283)	(791,808)
Prepaid Items	3,691	3,370	7,061
Total Assets	<u>\$ 22,291,357</u>	<u>\$ 4,803,513</u>	<u>\$ 27,094,870</u>
<u>LIABILITIES</u>			
Accounts Payable	\$ 1,236,885	\$ 208,317	\$ 1,445,202
Accrued Payroll	5,081	25,313	30,394
Payroll Deductions Payable	10,937	4,473	15,410
Contracts Payable	0	142,221	142,221
Due to Other Funds	0	26,030	26,030
Other Current Liabilities	68,261	0	68,261
Total Liabilities	<u>\$ 1,321,164</u>	<u>\$ 406,354</u>	<u>\$ 1,727,518</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Current Property Taxes	\$ 11,662,900	\$ 495,713	\$ 12,158,613
Deferred Delinquent Property Taxes	288,575	12,266	300,841
Other Deferred/Unavailable Revenue	724,029	482,686	1,206,715
Total Deferred Inflows of Resources	<u>\$ 12,675,504</u>	<u>\$ 990,665</u>	<u>\$ 13,666,169</u>
<u>FUND BALANCES</u>			
Nonspendable:			
Prepaid Items	\$ 3,691	\$ 3,370	\$ 7,061
Restricted:			
Restricted for Education	17,705	933,820	951,525
Restricted for Capital Outlay	0	1,577,799	1,577,799
Committed:			
Committed for Education	1,251,896	891,505	2,143,401
Committed for Capital Outlay	764,000	0	764,000
Assigned:			
Assigned for Education	877,761	0	877,761
Unassigned	5,379,636	0	5,379,636
Total Fund Balances	<u>\$ 8,294,689</u>	<u>\$ 3,406,494</u>	<u>\$ 11,701,183</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 22,291,357</u>	<u>\$ 4,803,513</u>	<u>\$ 27,094,870</u>

Exhibit K-3

Roane County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
Discretely Presented Roane County School Department
June 30, 2013

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit K-2)		\$ 11,701,183
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 1,310,524	
Add: construction in progress	1,968,308	
Add: building and improvements net of accumulated depreciation	70,789,509	
Add: other capital assets net of accumulated depreciation	<u>2,412,347</u>	76,480,688
(2) Long-term liabilities are not due and payable in the current-period and therefore are not reported in the governmental funds.		
Less: other postemployment benefits liability	\$ (5,992,708)	
Less: compensated absences payable	<u>(151,342)</u>	(6,144,050)
(3) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>1,507,556</u>
Net position of governmental activities (Exhibit A)		<u>\$ 83,545,377</u>

Exhibit K-4

Roane County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Roane County School Department
For the Year Ended June 30, 2013

	<u>Major Fund</u>	<u>Nonmajor</u> <u>Funds</u>	
	General	Other	
	Purpose	Govern-	Total
	School	mental	Governmental
		Funds	Funds
<u>Revenues</u>			
Local Taxes	\$ 18,158,743	\$ 2,272,561	\$ 20,431,304
Licenses and Permits	2,732	0	2,732
Charges for Current Services	61,013	1,321,697	1,382,710
Other Local Revenues	95,060	3,140,310	3,235,370
State of Tennessee	29,895,736	312,162	30,207,898
Federal Government	698,227	7,382,740	8,080,967
Other Governments and Citizens Groups	0	389,571	389,571
Total Revenues	<u>\$ 48,911,511</u>	<u>\$ 14,819,041</u>	<u>\$ 63,730,552</u>
<u>Expenditures</u>			
Current:			
Instruction	\$ 32,470,022	\$ 3,551,117	\$ 36,021,139
Support Services	16,643,592	3,843,845	20,487,437
Operation of Non-Instructional Services	1,283,647	3,988,629	5,272,276
Capital Outlay	45,392	0	45,392
Debt Service:			
Other Debt Service	69,372	0	69,372
Capital Projects	0	2,618,339	2,618,339
Total Expenditures	<u>\$ 50,512,025</u>	<u>\$ 14,001,930</u>	<u>\$ 64,513,955</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,600,514)</u>	<u>\$ 817,111</u>	<u>\$ (783,403)</u>
<u>Other Financing Sources (Uses)</u>			
Insurance Recovery	\$ 4,706	\$ 537	\$ 5,243
Transfers In	25,962	578,112	604,074
Transfers Out	(170,000)	(434,074)	(604,074)
Total Other Financing Sources (Uses)	<u>\$ (139,332)</u>	<u>\$ 144,575</u>	<u>\$ 5,243</u>
Net Change in Fund Balances	<u>\$ (1,739,846)</u>	<u>\$ 961,686</u>	<u>\$ (778,160)</u>
Fund Balance, July 1, 2012	10,034,535	2,444,808	12,479,343
Fund Balance, June 30, 2013	<u>\$ 8,294,689</u>	<u>\$ 3,406,494</u>	<u>\$ 11,701,183</u>

Roane County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
Discretely Presented Roane County School Department
For the Year Ended June 30, 2013

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit K-4)		\$ (778,160)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 3,330,540	
Less: current-year depreciation expense	<u>(2,531,647)</u>	798,893
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: net book value of assets disposed		(3,199,146)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2013	\$ 1,507,556	
Less: deferred delinquent property taxes and other deferred June 30, 2012	<u>(1,053,822)</u>	453,734
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in other postemployment benefits liability	\$ (1,080,842)	
Change in compensated absences	<u>(15,347)</u>	<u>(1,096,189)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ (3,820,868)</u>

Roane County, Tennessee
 Combining Balance Sheet - Nonmajor Governmental Funds
 Discretely Presented Roane County School Department
 June 30, 2013

	Special Revenue Funds					Capital Projects Fund		Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	School Transportation	Extended School Program	Total	Education Capital Projects		
ASSETS								
Cash	0	6,000	0	2,500	8,500	0	8,500	
Equity in Pooled Cash and Investments	349,198	981,693	361,335	44,009	1,736,235	1,611,269	3,347,504	
Accounts Receivable	3,832	466	9,834	38,909	53,041	0	53,041	
Due from Other Governments	286,060	0	482,686	4,245	772,991	108,477	881,468	
Property Taxes Receivable	0	0	0	0	0	541,913	541,913	
Allowance for Uncollectible Property Taxes	0	0	0	0	0	(32,283)	(32,283)	
Prepaid Items	1,772	1,598	0	0	3,370	0	3,370	
Total Assets	\$ 640,862	\$ 989,757	\$ 853,855	\$ 89,663	\$ 2,574,137	\$ 2,229,376	\$ 4,803,513	
LIABILITIES								
Accounts Payable	106,922	58,877	85,758	5,383	206,940	1,377	208,317	
Accrued Payroll	0	0	434	24,879	25,313	0	25,313	
Payroll Deductions Payable	1,600	0	95	2,778	4,473	0	4,473	
Contracts Payable	0	0	0	0	0	142,221	142,221	
Due to Other Funds	26,030	0	0	0	26,030	0	26,030	
Total Liabilities	\$ 134,552	\$ 58,877	\$ 36,287	\$ 33,040	\$ 262,756	\$ 143,598	\$ 406,354	
DEFERRED INFLOWS OF RESOURCES								
Deferred Current Property Taxes	0	0	0	0	0	495,713	495,713	
Deferred Delinquent Property Taxes	0	0	0	0	0	12,266	12,266	
Other Deferred/Unavailable Revenue	0	0	482,686	0	482,686	0	482,686	
Total Deferred Inflows of Resources	\$ 0	\$ 0	\$ 482,686	\$ 0	\$ 482,686	\$ 507,979	\$ 990,665	
FUND BALANCES								
Nonspendable:								
Prepaid Items	1,772	1,598	0	0	3,370	0	3,370	
Restricted:								
Restricted for Education	4,538	929,282	0	0	933,820	0	933,820	
Restricted for Capital Outlay	0	0	0	0	0	1,577,799	1,577,799	
Committed:								
Committed for Education	500,000	0	334,882	56,623	891,505	0	891,505	
Total Fund Balances	\$ 506,310	\$ 930,880	\$ 334,882	\$ 56,623	\$ 1,828,695	\$ 1,577,799	\$ 3,406,494	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 640,862	\$ 989,757	\$ 853,855	\$ 89,663	\$ 2,574,137	\$ 2,229,376	\$ 4,803,513	

Exhibit K-7

Roane County, Tennessee
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances -
 Nonmajor Governmental Funds
 Discretely Presented Roane County School Department
 For the Year Ended June 30, 2013

	Special Revenue Funds					Total	Capital Projects Fund		Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	School Transportation	Extended School Program	Total		Education Capital Projects		
Revenues									
Local Taxes	\$ 0	\$ 0	\$ 1,800,000	\$ 0	\$ 1,800,000	\$ 472,561	\$ 2,272,561		
Charges for Current Services	0	1,092,375	80,118	149,204	1,321,697	0	1,321,697		
Other Local Revenues	0	9,397	1,057	10,454	10,454	3,129,856	3,140,310		
State of Tennessee	0	37,746	250,000	24,416	312,162	0	312,162		
Federal Government	4,857,362	2,507,099	0	18,279	7,382,740	0	7,382,740		
Other Governments and Citizens Groups	0	0	0	0	0	389,571	389,571		
Total Revenues	\$ 4,857,362	\$ 3,646,617	\$ 2,131,175	\$ 191,899	\$ 10,827,053	\$ 3,991,988	\$ 14,819,041		
Expenditures									
Current:									
Instruction	\$ 3,551,117	0	0	0	3,551,117	0	3,551,117		
Support Services	1,289,648	0	2,554,197	0	3,843,845	0	3,843,845		
Operation of Non-Instructional Services	0	3,780,179	0	208,450	3,988,629	0	3,988,629		
Capital Projects	0	0	0	0	0	2,618,389	2,618,389		
Total Expenditures	\$ 4,840,765	\$ 3,780,179	\$ 2,554,197	\$ 208,450	\$ 11,383,591	\$ 2,618,389	\$ 14,001,980		
Excess (Deficiency) of Revenues Over Expenditures	\$ 16,597	\$ (133,562)	\$ (423,022)	\$ (16,551)	\$ (656,538)	\$ 1,373,649	\$ 817,111		
Other Financing Sources (Uses)									
Insurance Recovery	\$ 0	0	537	0	537	0	537		
Transfers In	0	0	408,112	0	408,112	170,000	578,112		
Transfers Out	(25,962)	0	0	0	(25,962)	(408,112)	(434,074)		
Total Other Financing Sources (Uses)	\$ (25,962)	\$ 0	\$ 408,649	\$ 0	\$ 382,687	\$ (238,112)	\$ 144,575		
Net Change in Fund Balances	\$ (9,365)	\$ (133,562)	\$ (14,373)	\$ (16,551)	\$ (173,851)	\$ 1,135,537	\$ 961,686		
Fund Balance, July 1, 2012	515,675	1,064,442	349,255	73,174	2,002,546	442,262	2,444,808		
Fund Balance, June 30, 2013	\$ 506,310	\$ 930,880	\$ 334,882	\$ 56,623	\$ 1,828,695	\$ 1,577,799	\$ 3,406,494		

Exhibit K-8

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 Discretely Presented Roane County School Department
 General Purpose School Fund
 For the Year Ended June 30, 2013

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2012	Add: Encumbrances 6/30/2013	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 18,158,743	\$ 0	\$ 0	\$ 18,158,743	\$ 17,984,500	\$ 17,984,500	\$ 174,243
Licenses and Permits	2,732	0	0	2,732	3,500	3,500	(768)
Charges for Current Services	61,013	0	0	61,013	55,000	57,200	3,813
Other Local Revenues	95,060	0	0	95,060	92,250	107,250	(12,190)
State of Tennessee	29,895,736	0	0	29,895,736	29,593,995	29,922,612	(26,876)
Federal Government	698,227	0	0	698,227	785,000	785,000	(86,773)
Total Revenues	\$ 48,911,511	\$ 0	\$ 0	\$ 48,911,511	\$ 48,514,245	\$ 48,860,062	\$ 51,449
Expenditures							
Instruction							
Regular Instruction Program	\$ 26,253,807	\$ (38,308)	\$ 12,556	\$ 26,228,055	\$ 27,221,163	\$ 27,046,759	\$ 818,704
Alternative Instruction Program	225,067	0	0	225,067	214,477	240,540	15,473
Special Education Program	4,504,031	0	0	4,504,031	4,716,196	4,724,516	220,485
Vocational Education Program	1,487,117	0	0	1,487,117	1,525,974	1,556,454	69,337
Support Services							
Attendance	97,582	(1,972)	0	95,610	104,462	108,229	12,619
Health Services	612,515	0	0	612,515	628,139	636,719	24,204
Other Student Support	1,709,851	(300)	0	1,709,551	1,748,349	1,791,849	82,298
Regular Instruction Program	2,389,212	(350)	59,459	2,448,321	2,585,231	2,533,586	85,265
Alternative Instruction Program	124,442	0	0	124,442	116,131	125,895	1,453
Special Education Program	787,941	0	1,006	788,947	867,860	876,125	87,178
Vocational Education Program	80,273	0	0	80,273	83,321	83,669	3,396
Other Programs	312,747	0	0	312,747	0	312,747	0
Board of Education	798,533	(17,000)	17,500	799,033	914,877	921,377	122,344
Director of Schools	284,776	(767)	0	284,009	284,516	310,202	26,193
Office of the Principal	4,000,713	(754)	0	3,999,959	4,016,821	4,067,155	67,196
Fiscal Services	302,334	0	1,156	303,490	317,305	317,305	13,815
Human Services/Personnel	18,248	0	0	18,248	23,866	23,866	5,618

(Continued)

Exhibit K-8

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 Discretely Presented Roane County School Department
 General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2012	Add: Encumbrances 6/30/2013	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Operation of Plant	\$ 3,853,768	\$ (31,725)	\$ 21,210	\$ 3,843,253	\$ 4,093,281	\$ 4,138,281	\$ 295,028
Maintenance of Plant	1,089,276	(91,523)	14,204	1,011,957	1,092,375	1,092,375	80,418
Transportation	181,381	0	0	181,381	197,056	197,056	15,675
<u>Operation of Non-Instructional Services</u>							
Community Services	644,097	(1,170)	0	642,927	730,261	730,261	87,334
Early Childhood Education	639,550	0	0	639,550	662,903	662,712	23,162
<u>Capital Outlay</u>							
Regular Capital Outlay	45,392	(9,553)	0	35,839	60,000	60,000	24,161
<u>Principal on Debt</u>							
Education	0	0	0	0	100,000	0	0
<u>Other Debt Service</u>							
Education	69,372	0	0	69,372	0	100,000	30,628
<u>Total Expenditures</u>	<u>\$ 50,512,025</u>	<u>\$ (193,422)</u>	<u>\$ 127,091</u>	<u>\$ 50,445,694</u>	<u>\$ 52,304,564</u>	<u>\$ 52,657,678</u>	<u>\$ 2,211,984</u>
<u>Excess (Deficiency) of Revenues Over Expenditures</u>	<u>\$ (1,600,514)</u>	<u>\$ 193,422</u>	<u>\$ (127,091)</u>	<u>\$ (1,534,183)</u>	<u>\$ (3,790,319)</u>	<u>\$ (3,797,616)</u>	<u>\$ 2,263,433</u>
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	4,706	0	0	4,706	0	5,000	(294)
Transfers In	25,962	0	0	25,962	26,890	29,187	(3,225)
Transfers Out	(170,000)	0	0	(170,000)	0	(170,000)	0
<u>Total Other Financing Sources</u>	<u>\$ (139,332)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (139,332)</u>	<u>\$ 26,890</u>	<u>\$ (135,813)</u>	<u>\$ (3,519)</u>
<u>Net Change in Fund Balance Fund Balance, July 1, 2012</u>	<u>\$ (1,739,846)</u>	<u>\$ 193,422</u>	<u>\$ (127,091)</u>	<u>\$ (1,673,515)</u>	<u>\$ (3,763,429)</u>	<u>\$ (3,933,429)</u>	<u>\$ 2,259,914</u>
<u>Fund Balance, July 1, 2012</u>	<u>10,034,535</u>	<u>(193,422)</u>	<u>0</u>	<u>9,841,113</u>	<u>9,939,701</u>	<u>9,939,701</u>	<u>(98,588)</u>
<u>Fund Balance, June 30, 2013</u>	<u>\$ 8,294,689</u>	<u>\$ 0</u>	<u>\$ (127,091)</u>	<u>\$ 8,167,598</u>	<u>\$ 6,176,272</u>	<u>\$ 6,006,272</u>	<u>\$ 2,161,326</u>

Exhibit K-9

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Roane County School Department
School Federal Projects Fund
For the Year Ended June 30, 2013

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2012	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Federal Government	\$ 4,857,362	0	\$ 4,857,362	\$ 4,761,753	\$ 5,581,815	\$ (724,453)
Total Revenues	\$ 4,857,362	0	\$ 4,857,362	\$ 4,761,753	\$ 5,581,815	\$ (724,453)
<u>Expenditures</u>						
<u>Instruction</u>						
Regular Instruction Program	\$ 2,353,745	(35)	\$ 2,353,710	\$ 2,282,469	\$ 2,526,764	\$ 173,054
Special Instruction Program	1,127,119	0	1,127,119	1,291,676	1,291,149	164,030
Vocational Education Program	70,253	0	70,253	55,000	73,238	2,985
<u>Support Services</u>						
Other Student Support	77,209	0	77,209	58,904	119,916	42,707
Regular Instruction Program	457,175	0	457,175	417,392	628,943	171,768
Special Education Program	754,764	(6,144)	748,620	608,942	921,599	172,979
Vocational Education Program	500	0	500	20,480	500	0
Total Expenditures	\$ 4,840,765	(6,179)	\$ 4,834,586	\$ 4,734,863	\$ 5,562,109	\$ 727,523
<u>Excess (Deficiency) of Revenues</u> <u>Over Expenditures</u>	\$ 16,597	6,179	\$ 22,776	\$ 26,890	\$ 19,706	\$ 3,070
<u>Other Financing Sources (Uses)</u>						
Transfers Out	(25,962)	0	(25,962)	(26,890)	(29,201)	3,239
Total Other Financing Sources	(25,962)	0	(25,962)	(26,890)	(29,201)	3,239
Net Change in Fund Balance Fund Balance, July 1, 2012	\$ (9,365)	6,179	\$ (3,186)	0	(9,495)	6,309
	515,675	(6,179)	509,496	9,495	9,495	500,001
Fund Balance, June 30, 2013	\$ 506,310	0	\$ 506,310	\$ 9,495	0	\$ 506,310

Exhibit K-10

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 Discretely Presented Roane County School Department
 Central Cafeteria Fund
 For the Year Ended June 30, 2013

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2012	Add: Encumbrances 6/30/2013	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 1,092,375	\$ 0	\$ 0	\$ 1,092,375	\$ 1,250,000	\$ 1,143,500	\$ (51,125)
Other Local Revenues	9,397	0	0	9,397	4,000	10,000	(603)
State of Tennessee	37,746	0	0	37,746	38,000	38,000	(254)
Federal Government	2,507,099	0	0	2,507,099	2,545,000	2,610,727	(103,628)
Total Revenues	\$ 3,646,617	\$ 0	\$ 0	\$ 3,646,617	\$ 3,837,000	\$ 3,802,227	\$ (155,610)
<u>Expenditures</u>							
Operation of Non-Instructional Services							
Food Service	\$ 3,780,179	\$ (53,000)	\$ 19,447	\$ 3,746,626	\$ 4,066,737	\$ 4,031,964	\$ 285,338
Total Expenditures	\$ 3,780,179	\$ (53,000)	\$ 19,447	\$ 3,746,626	\$ 4,066,737	\$ 4,031,964	\$ 285,338
Excess (Deficiency) of Revenues Over Expenditures	\$ (133,562)	\$ 53,000	\$ (19,447)	\$ (100,009)	\$ (229,737)	\$ (229,737)	\$ 129,728
Net Change in Fund Balance Fund Balance, July 1, 2012	\$ (133,562)	\$ 53,000	\$ (19,447)	\$ (100,009)	\$ (229,737)	\$ (229,737)	\$ 129,728
	1,064,442	(53,000)	0	1,011,442	1,011,441	1,011,441	1
Fund Balance, June 30, 2013	\$ 930,880	\$ 0	\$ (19,447)	\$ 911,433	\$ 781,704	\$ 781,704	\$ 129,729

Exhibit K-11

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Roane County School Department
School Transportation Fund
For the Year Ended June 30, 2013

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2013	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 1,800,000	\$ 0	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000	\$ 0
Charges for Current Services	80,118	0	80,118	80,000	80,000	118
Other Local Revenues	1,057	0	1,057	12,500	12,500	(11,443)
State of Tennessee	250,000	0	250,000	250,000	250,000	0
Total Revenues	\$ 2,131,175	\$ 0	\$ 2,131,175	\$ 2,142,500	\$ 2,142,500	\$ (11,325)
<u>Expenditures</u>						
Support Services						
Transportation	\$ 2,554,197	\$ 3,535	\$ 2,557,732	\$ 2,664,786	\$ 2,664,898	\$ 107,166
Total Expenditures	\$ 2,554,197	\$ 3,535	\$ 2,557,732	\$ 2,664,786	\$ 2,664,898	\$ 107,166
Excess (Deficiency) of Revenues Over Expenditures	\$ (423,022)	\$ (3,535)	\$ (426,557)	\$ (522,286)	\$ (522,398)	\$ 95,841
<u>Other Financing Sources (Uses)</u>						
Insurance Recovery	\$ 537	\$ 0	\$ 537	\$ 0	\$ 0	\$ 537
Transfers In	408,112	0	408,112	408,000	408,112	0
Total Other Financing Sources	\$ 408,649	\$ 0	\$ 408,649	\$ 408,000	\$ 408,112	\$ 537
Net Change in Fund Balance Fund Balance, July 1, 2012	\$ (14,373)	\$ (3,535)	\$ (17,908)	\$ (114,286)	\$ (114,286)	\$ 96,378
Fund Balance, June 30, 2013	349,255	0	349,255	349,255	349,255	0
Fund Balance, June 30, 2013	\$ 334,882	\$ (3,535)	\$ 331,347	\$ 234,969	\$ 234,969	\$ 96,378

Exhibit K-12

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 Discretely Presented Roane County School Department
 Extended School Program Fund
 For the Year Ended June 30, 2013

	Actual (GAAP Basis)	Less:		Add: 6/30/2013	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		7/1/2012	Encumbrances			Original	Final	
<u>Revenues</u>								
Charges for Current Services	\$ 149,204	\$ 0	\$ 0	\$ 0	\$ 149,204	\$ 195,000	\$ 195,000	\$ (45,796)
State of Tennessee	24,416	0	0	0	24,416	55,000	35,000	(10,584)
Federal Government	18,279	0	0	0	18,279	0	20,000	(1,721)
Total Revenues	\$ 191,899	\$ 0	\$ 0	\$ 0	\$ 191,899	\$ 250,000	\$ 250,000	\$ (58,101)
<u>Expenditures</u>								
<u>Operation of Non-Instructional Services</u>								
Community Services	\$ 208,450	\$ (3,925)	\$ 4,050	\$ 4,050	\$ 208,575	\$ 253,983	\$ 253,983	\$ 45,408
Total Expenditures	\$ 208,450	\$ (3,925)	\$ 4,050	\$ 4,050	\$ 208,575	\$ 253,983	\$ 253,983	\$ 45,408
Excess (Deficiency) of Revenues Over Expenditures	\$ (16,551)	\$ 3,925	\$ (4,050)	\$ (4,050)	\$ (16,676)	\$ (3,983)	\$ (3,983)	\$ (12,693)
Net Change in Fund Balance Fund Balance, July 1, 2012	\$ (16,551)	\$ 3,925	\$ (4,050)	\$ (4,050)	\$ (16,676)	\$ (3,983)	\$ (3,983)	\$ (12,693)
	73,174	(3,925)	0	0	69,249	73,176	73,176	(3,927)
Fund Balance, June 30, 2013	\$ 56,623	\$ 0	\$ (4,050)	\$ (4,050)	\$ 52,573	\$ 69,193	\$ 69,193	\$ (16,620)

Exhibit K-13

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Roane County School Department
Education Capital Projects Fund
For the Year Ended June 30, 2013

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 472,561	\$ 462,500	\$ 462,500	\$ 10,061
Other Local Revenues	3,129,856	5,000,000	4,307,421	(1,177,565)
Other Governments and Citizens Groups	389,571	0	397,650	(8,079)
Total Revenues	<u>\$ 3,991,988</u>	<u>\$ 5,462,500</u>	<u>\$ 5,167,571</u>	<u>\$ (1,175,583)</u>
<u>Expenditures</u>				
<u>Capital Projects</u>				
Education Capital Projects	\$ 2,618,339	\$ 5,406,174	\$ 5,005,464	\$ 2,387,125
Total Expenditures	<u>\$ 2,618,339</u>	<u>\$ 5,406,174</u>	<u>\$ 5,005,464</u>	<u>\$ 2,387,125</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,373,649</u>	<u>\$ 56,326</u>	<u>\$ 162,107</u>	<u>\$ 1,211,542</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 170,000	\$ 0	\$ 170,000	\$ 0
Transfers Out	(408,112)	(408,000)	(408,112)	0
Total Other Financing Sources	<u>\$ (238,112)</u>	<u>\$ (408,000)</u>	<u>\$ (238,112)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 1,135,537	\$ (351,674)	\$ (76,005)	\$ 1,211,542
Fund Balance, July 1, 2012	442,262	389,339	389,339	52,923
Fund Balance, June 30, 2013	<u>\$ 1,577,799</u>	<u>\$ 37,665</u>	<u>\$ 313,334</u>	<u>\$ 1,264,465</u>

MISCELLANEOUS SCHEDULES

Roane County, Tennessee
Schedule of Changes in Long-term Other Loans and Bonds
For the Year Ended June 30, 2013

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-12	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-13
GOVERNMENTAL ACTIVITIES								
OTHER LOANS PAYABLE								
Payable through General Debt Service Fund								
Industrial Park Refunding - Sevier Co. PBA - B-3-A	\$ 3,640,000	1.6 to 5.85 %	9-1-03	6-1-16	\$ 936,020	\$ 0	\$ 183,017	\$ 753,003
Industrial Park Land - Sevier Co. PBA - B-3-A	835,000	1.6 to 5.85	9-1-03	6-1-16	213,980	0	41,983	171,997
Public Improvement - Blount Co. PBA - B-13-A	1,750,000	5.6 to 6	10-18-07	6-30-24	1,750,000	0	0	1,750,000
Public Improvement - Blount Co. PBA - B-20-A	750,000	4.25 to 5	6-15-10	6-1-27	750,000	0	0	750,000
Energy Efficient Incentive School Loan	558,217	0	2-1-12	1-1-22	572,307	0	59,724	512,583
Energy Efficient Incentive School Loan	385,910	0	4-1-13	3-1-23	0	385,910	9,648	376,262
Total Other Loans Payable					\$ 4,222,307	\$ 385,910	\$ 294,372	\$ 4,313,845
BONDS PAYABLE								
Payable through General Debt Service Fund								
General Obligation Refunding Bonds, Series 2008A	9,975,000	3.8 to 4.63	6-18-08	6-1-33	\$ 9,975,000	\$ 0	\$ 0	\$ 9,975,000
General Obligation Refunding Bonds, Series 2008B	7,410,000	3 to 4.1	6-30-08	6-1-22	7,010,000	0	100,000	6,910,000
General Obligation Refunding Bonds, Series 2009A	5,628,497	2 to 5	4-22-09	6-30-24	3,566,402	0	371,853	3,194,549
General Obligation Bonds, Series 2009A	2,696,503	2 to 5	4-22-09	6-30-24	1,708,598	0	178,147	1,530,451
General Obligation Refunding Bonds, Series 2010A	3,810,000	2 to 3.75	5-5-10	6-1-25	3,546,396	0	457,527	3,088,869
General Obligation Bonds, Series 2010A	3,185,000	2 to 3.75	5-5-10	6-1-25	2,838,604	0	382,473	2,456,131
Total Payable through General Debt Service Fund					\$ 28,645,000	\$ 0	\$ 1,490,000	\$ 27,155,000

(Continued)

Exhibit L-1

Roane County, Tennessee
 Schedule of Changes in Long-term Other Loans, Capital Leases and Bonds (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-12	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-13
<u>BONDS PAYABLE (CONTL.)</u>								
<u>Payable through Rural Debt Service Fund</u>								
Rural School Refunding, Series 2004	\$ 18,915,000	2 to 4.3 %	3-9-04	5-1-22	\$ 13,585,000	0 \$	1,050,000 \$	12,535,000
Rural School Refunding, Series 2010B	1,180,000	3 to 3.25	5-5-10	6-1-19	700,000	0	100,000	600,000
Total Payable through Rural Debt Service Fund					\$ 14,285,000	0 \$	1,150,000 \$	13,135,000
<u>Payable through Education Debt Service Fund</u>								
Rural School Refunding, Series 2008C	1,600,000	3 to 5	6-30-08	6-2-20	\$ 1,060,000	0 \$	150,000 \$	910,000
Rural School Bonds Series 2009B	1,325,000	2 to 3.5	4-22-09	6-30-20	1,020,000	0	110,000	910,000
Total Payable through Education Debt Service Fund					\$ 2,080,000	0 \$	260,000 \$	1,820,000
Total Bonds Payable					\$ 45,010,000	0 \$	2,900,000 \$	42,110,000
<u>BUSINESS-TYPE ACTIVITIES</u>								
<u>OTHER LOANS PAYABLE</u>								
State Revolving Loan Fund	(1)	1.77	6-24-11	(1)	\$ 1,568,042	\$ 1,414,066	0 \$	2,982,108
Total Other Loans Payable					\$ 1,568,042	\$ 1,414,066	0 \$	2,982,108
<u>BONDS PAYABLE</u>								
General Obligation Bonds, Series 2010A	305,000	2 to 3.75	5-5-10	6-1-20	\$ 260,000	0 \$	30,000 \$	230,000
Water and Sewer Revenue and Tax, Series 2000	620,000	4.75	6-20-02	4-20-40	544,705	0	9,671	535,034
Total Bonds Payable					\$ 804,705	0 \$	39,671 \$	765,034

(1) Total amount approved was \$4,468,000 of which \$1,485,000 remains available to borrow as of June 30, 2013. Maturity date will be determined after all funds have been drawn.

Exhibit L-2

Roane County, Tennessee
Schedule of Long-term Debt Requirements by Year

GOVERNMENTAL ACTIVITIES:

Year Ending June 30	Other Loans		
	Principal	Interest	Total
2014	\$ 323,316	\$ 192,226	\$ 515,542
2015	323,316	179,513	502,829
2016	723,316	316,576	1,039,892
2017	248,316	280,387	528,703
2018	273,316	296,913	570,229
2019	273,316	286,937	560,253
2020	298,316	301,438	599,754
2021	298,316	289,437	587,753
2022	273,383	277,438	550,821
2023	278,934	315,437	594,371
2024	250,000	300,438	550,438
2025	225,000	35,437	260,437
2026	250,000	24,188	274,188
2027	275,000	11,688	286,688
Total	\$ 4,313,845	\$ 3,108,053	\$ 7,421,898

Year Ending June 30	Bonds		
	Principal	Interest	Total
2014	\$ 3,010,000	\$ 1,748,969	\$ 4,758,969
2015	3,125,000	1,646,306	4,771,306
2016	2,785,000	1,539,106	4,324,106
2017	3,410,000	1,426,586	4,836,586
2018	3,570,000	1,285,836	4,855,836
2019	3,730,000	1,117,341	4,847,341
2020	3,905,000	963,258	4,868,258
2021	3,375,000	806,764	4,181,764
2022	3,545,000	671,536	4,216,536
2023	1,650,000	526,281	2,176,281
2024	1,750,000	457,406	2,207,406
2025	1,030,000	375,250	1,405,250
2026	775,000	331,000	1,106,000
2027	800,000	296,125	1,096,125
2028	850,000	260,125	1,110,125
2029	875,000	219,750	1,094,750
2030	925,000	180,375	1,105,375
2031	1,000,000	138,750	1,138,750
2032	\$ 1,000,000	\$ 92,500	\$ 1,092,500
2033	1,000,000	46,250	1,046,250
Total	\$ 42,110,000	\$ 14,129,514	\$ 56,239,514

(Continued)

Exhibit L-2

Roane County, Tennessee
Schedule of Long-term Debt Requirements by Year (cont.)

BUSINESS-TYPE ACTIVITIES:

Year Ending June 30	Other Loans			Total
	Principal	Interest	Other Fees	
2014	\$ 0	\$ 52,783	\$ 2,386	\$ 55,169
2015	186,484	52,783	2,386	241,653
2016	189,934	49,483	2,236	241,653
2017	193,447	46,121	2,085	241,653
2018	197,027	42,697	1,930	241,654
2019	200,672	39,209	1,772	241,653
2020	204,384	35,657	1,612	241,653
2021	208,165	32,040	1,448	241,653
2022	212,016	28,355	1,282	241,653
2023	215,939	24,602	1,112	241,653
2024	219,933	20,780	939	241,652
2025	224,002	16,888	763	241,653
2026	228,146	12,923	584	241,653
2027	232,366	8,885	402	241,653
2028	236,666	4,772	216	241,654
2029	32,927	583	25	33,535
Total	\$ 2,982,108	\$ 468,561	\$ 21,178	\$ 3,471,847

Year Ending June 30	Bonds		Total
	Principal	Interest	
2014	\$ 40,141	\$ 32,274	\$ 72,415
2015	40,633	30,882	71,515
2016	41,149	29,466	70,615
2017	46,690	28,025	74,715
2018	47,258	26,407	73,665
2019	47,853	24,762	72,615
2020	48,477	23,001	71,478
2021	14,131	21,209	35,340
2022	14,817	20,523	35,340
2023	15,537	19,803	35,340
2024	16,291	19,049	35,340
2025	17,082	18,258	35,340
2026	17,911	17,429	35,340
2027	18,781	17,429	36,210
2028	19,692	16,559	36,251
2029	20,648	15,648	36,296
2030	21,651	14,692	36,343
2031	22,702	13,689	36,391
2032	23,804	11,536	35,340
2033	24,960	10,380	35,340
2034	26,171	9,169	35,340
2035	27,442	7,898	35,340
2036	28,774	6,566	35,340
2037	30,171	5,169	35,340
2038	31,636	3,704	35,340
2039	33,172	2,169	35,341
2040	27,460	580	28,040
Total	\$ 765,034	\$ 446,276	\$ 1,211,310

Roane County, Tennessee
Schedule of Notes Receivable
For the Year Ended June 30, 2013

Description	Debtor	Original Amount of Note	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-13
<u>Community Development - Agency Fund</u>						
Industrial Loan (Revolving)	Browder Hardware	\$100,000	6-13-02	6-13-17	3.75 %	\$ 32,405
Industrial Loan (Revolving)	Ivan's Restaurant	40,000	9-23-02	9-25-09	(1) 3.75	24,393
Industrial Loan (Revolving)	Understanding The Way	70,000	1-13-03	1-15-18	3.25	25,087
Industrial Loan (Revolving)	Dana Audio	50,000	2-26-03	4-23-10	(1) 3.25	25,232
Industrial Loan (Revolving)	Ideal Plumbing	100,000	1-29-04	3-1-14	(1) 3.04	43,373
Industrial Loan (Revolving)	Mary Gail's Place	32,500	9-30-04	9-30-11	(1) 4	24,892
Industrial Loan (Revolving)	Browder Hardware III	75,000	4-19-12	4-19-20	4	49,303
Industrial Loan (Revolving)	Market Street	100,000	10-16-09	10-16-18	4	73,987
Industrial Loan (Revolving)	Amazing Brakes	60,000	2-7-11	2-7-21	4	48,037
Industrial Loan (Revolving)	Lawn Wizard	25,000	3-25-11	3-25-16	(1) 4	17,897
Industrial Loan (Revolving)	Understanding The Way II	60,000	8-30-10	8-30-25	4	51,215
Industrial Loan (Revolving)	Kari Openshaw Interiors	75,000	5-4-12	5-4-17	4	63,478
Industrial Loan (Revolving)	Active Family Chiropractic	69,000	11-22-11	11-22-21	4	61,524
Industrial Loan (Revolving)	Mountains to Lakes Real Estate	100,000	4-24-12	4-24-27	4	95,052
Total Notes Receivable						<u>\$ 635,875</u>

(1) Payments for these loans were delinquent as of 6-30-13.

Exhibit L-4

Roane County, Tennessee
Schedule of Transfers
Primary Government and Discretely Presented Roane County School Department
For the Year Ended June 30, 2013

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>PRIMARY GOVERNMENT</u>			
General	Special Purpose	Animal Shelter Overhead	\$ 148,000
"	General Capital Projects	Capital Projects	400,000
"	"	Health Department Roof	41,418
Solid Waste/Sanitation	"	Recycling Center Project	100,000
Other Special Revenue	"	Recycling Center Equipment and Improvements	300,000
Highway/Public Works	General Debt Service	Debt Retirement	130,894
"	Highway Capital Projects	Capital Projects	600,000
Employee Insurance-Dental	General	Administrative Costs	10,000
Workers' Compensation	"	Administrative Costs	10,000
Total Transfers Primary Government			<u>\$ 1,740,312</u>
<u>DISCRETELY PRESENTED ROANE</u> <u>COUNTY SCHOOL DEPARTMENT</u>			
General Purpose School	Education Capital Projects	Capital Projects	\$ 170,000
School Federal Projects	General Purpose School	Indirect Costs	25,962
Education Capital Projects	School Transportation	Bus Purchases	<u>408,112</u>
Total Transfers Discretely Presented Roane County School Department			<u>\$ 604,074</u>

Roane County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Roane County School Department
For the Year Ended June 30, 2013

Official	Authorization of Salary	Salary Paid During Period	Bond	Surety
County Executive	Section 8-24-102, TCA, and County Commission	\$ 96,659 (1)	\$ 50,000	Auto-Owners Insurance Company
Road Superintendent:				
Thomas Hamby (7-1-12 through 8-31-12)	Section 8-24-102, TCA	13,436 (2)	100,000	Western Surety Company
Dennis Ferguson (9-1-12 through 6-30-13)	Section 8-24-102, TCA	64,193 (3)	100,000	The Ohio Casualty Insurance Company
Director of Schools	State Board of Education and Roane County Board of Education	125,750 (4)	50,000	Auto-Owners Insurance Company
Trustee	Section 8-24-102, TCA	70,572	2,101,400	"
Assessor of Property:				
Teresa Kirkham (7-1-12 through 8-31-12)	Section 8-24-102, TCA	12,215 (5)	50,000	Old Republic Surety Company
David Morgan (9-1-12 through 6-30-13)	Section 8-24-102, TCA	58,357	50,000	The Ohio Casualty Insurance Company
Director of Accounts and Budgets	County Commission	73,165 (6)	10,000	RLI Insurance Company
County Clerk	Section 8-24-102, TCA	70,572	50,000	The Ohio Casualty Insurance Company
Circuit and General Sessions Courts Clerk	Section 8-24-102, TCA	70,572	50,000	Western Surety Company
Clerk and Master	Section 8-24-102, TCA	70,572	50,000	"
Register of Deeds	Section 8-24-102, TCA	70,572	25,000	The Ohio Casualty Insurance Company
Sheriff	Section 8-24-102, TCA	78,238 (7)	25,000	Auto-Owners Insurance Company
Purchasing Agent	County Commission	53,394	10,000	RLI Insurance Company
Employee Blanket Bond				
Public Employee Dishonesty			250,000	Travelers

- (1) Includes \$885 for board and committee meetings and \$7,293 salary supplement for serving as sanitation supervisor. Does not include \$1,142 for a phone stipend.
- (2) Does not include \$234 for a phone stipend.
- (3) Does not include \$940 for a phone stipend.
- (4) Includes an incentive bonus of \$14,500 and a chief executive officer supplement of \$1,000, but does not include a \$500 (403-b) match.
- (5) Does not include \$224 for a phone stipend.
- (6) Includes \$1,593 for board and committee meetings and an educational incentive payment of \$1,000.
- (7) Includes a law enforcement training supplement of \$600. Does not include a phone stipend of \$1,164.

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 For the Year Ended June 30, 2013

	Special Revenue Funds							Highway / Public Works
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue	Constitu- tional Officers - Fees	
Local Taxes								
County Property Taxes								
Current Property Tax	\$ 7,682,249	\$ 214,884	\$ 121,030	\$ 143,121	\$ 0	\$ 241,955	\$ 0	\$ 1,149,822
Trustee's Collections - Prior Year	223,661	7,894	3,469	5,392	0	6,820	0	32,875
Circuit/Clerk & Master Collections - Prior Years	408,828	29,148	9,943	24,270	0	12,474	0	62,311
Interest and Penalty	50,686	1,592	805	1,064	0	1,606	0	7,618
Pick-up Taxes	2,888	136	45	91	0	91	0	432
Payments in-Lieu-of Taxes - T.V.A.	77,350	0	0	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	165,537	0	0	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	10,024	0	0	0	0	0	0	0
County Local Option Taxes								
Local Option Sales Tax	0	332,889	0	330,000	0	106	0	0
Hotel/Motel Tax	82,478	0	0	0	0	0	0	0
Litigation Tax - General	344,212	0	0	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	218,907	0	0	0	0	0	0	0
Business Tax	530,066	0	0	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0	0	53,858
Statutory Local Taxes								
Bank Excise Tax	35,457	0	0	0	0	0	0	0
Wholesale Beer Tax	169,132	0	0	0	0	0	0	0
Interstate Telecommunications Tax	0	0	0	0	0	0	0	0
Total Local Taxes	\$ 10,001,475	\$ 586,543	\$ 135,292	\$ 503,938	\$ 0	\$ 263,152	\$ 0	\$ 1,306,916
Licenses and Permits								
Licenses								
Cable TV Franchise	\$ 238,533	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Permits								
Beer Permits	3,816	0	0	0	0	0	0	0
Building Permits	141,829	0	0	0	0	0	0	0
Total Licenses and Permits	\$ 384,178	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fines, Forfeitures, and Penalties								
Circuit Court								
Fines	\$ 914	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Officers Costs	7,446	0	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	8,643	0	0	0
Jail Fees	4,271	0	0	0	0	0	0	0
Data Entry Fee - Circuit Court	692	0	0	0	0	0	0	0
Courtroom Security Fee	273	0	0	0	0	0	0	0

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds							
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works
Fines, Forfeitures, and Penalties (Cont.)								
<u>General Sessions Court</u>								
Fines	\$ 34,395	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fines for Littering	219	0	0	0	0	0	0	0
Officers Costs	67,045	0	0	0	0	0	0	0
Game and Fish Fines	101	0	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	13,933	0	0	0
Jail Fees	10,371	0	0	0	0	0	0	0
DUI Treatment Fines	10,331	0	0	0	0	0	0	0
Data Entry Fee - General Sessions Court	16,829	0	0	0	0	0	0	0
Courtroom Security Fee	1,026	0	0	0	0	0	0	0
<u>Juvenile Court</u>								
Fines	609	0	0	0	0	0	0	0
<u>Chancery Court</u>								
Officers Costs	1,655	0	0	0	0	0	0	0
Data Entry Fee - Chancery Court	6,860	0	0	0	0	0	0	0
Courtroom Security Fee	314	0	0	0	0	0	0	0
<u>Judicial District Drug Program</u>								
Drug Task Force Forfeitures and Seizures	0	0	0	0	41,182	0	0	0
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	329	0	0	0	0	0	0	0
	\$ 163,680	\$ 0	\$ 0	\$ 0	\$ 63,758	\$ 0	\$ 0	\$ 0
<u>Charges for Current Services</u>								
<u>General Service Charges</u>								
Transfer Waste Stations Collection Charge	0	0	0	0	0	32,131	0	0
Solid Waste Disposal Fees	0	0	0	0	0	116,844	0	0
Patient Charges	0	0	2,500,569	0	0	0	0	0
Past Due Collections - Ambulance	0	0	11,209	0	0	0	0	0
Other General Service Charges	650	0	0	45,372	0	0	0	0
<u>Fees</u>								
Recreation Fees	89,489	0	0	0	0	0	0	0
Copy Fees	9,910	0	510	0	0	0	0	0
Archives and Records Management Fee - County Clerk	27,199	0	0	0	0	0	0	0
Greenbelt Late Application Fee	300	0	0	0	0	0	0	0
Telephone Commissions	59,619	0	0	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0	4,894	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	0	0	750	0

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds							
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works
<u>Charges for Current Services (Cont.)</u>								
<u>Fees (Cont.)</u>								
Data Processing Fee - Register	\$ 18,044	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Probation Fees	14,398	0	0	0	0	0	0	0
Data Processing Fee - Sheriff	4,709	0	0	0	0	0	0	0
Sexual Offender Registration Fees - Sheriff	4,925	0	0	0	0	0	0	0
Data Processing Fee - County Clerk	3,360	0	0	0	0	0	0	0
Education Charges								
Tuition - Other	350	0	0	0	0	0	0	0
Other Charges for Services								
Other Charges for Services	212,473	0	0	0	0	0	0	0
Total Charges for Current Services	\$ 445,426	\$ 2,512,288	\$ 45,372	\$ 0	\$ 148,975	\$ 5,744	\$ 0	\$ 0
<u>Other Local Revenues</u>								
<u>Recurring Items</u>								
Investment Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 18	\$ 0	\$ 0	\$ 0
Lease/Rentals	20,281	0	0	0	0	0	0	0
Sale of Materials and Supplies	288	0	0	0	0	0	0	10,550
Commissary Sales	26,800	0	0	0	0	0	0	0
Sale of Gasoline	0	0	0	0	0	0	0	75,768
Sale of Recycled Materials	441	0	0	0	406	189,270	0	16,347
Commodity Rebates	968	0	0	0	0	0	0	0
Miscellaneous Refunds	1,281	0	7,468	0	0	0	0	0
Expenditure Credits	57,077	0	0	0	0	0	0	0
<u>Nonrecurring Items</u>								
Sale of Equipment	6,745	0	0	728	20	11,250	0	21,747
Sale of Property	402	0	0	0	0	0	0	0
Damages Recovered from Individuals	0	0	0	0	0	0	0	2,200
Contributions and Gifts	6,872	0	0	6,568	16,649	19	0	0
<u>Other Local Revenues</u>								
Other Local Revenues	8,732	0	0	0	0	0	0	0
Total Other Local Revenues	\$ 129,887	\$ 7,468	\$ 7,296	\$ 17,093	\$ 200,539	\$ 0	\$ 0	\$ 126,612
<u>Fees Received from County Officials</u>								
<u>Fees in-Lieu-of Salary</u>								
County Clerk	\$ 389,618	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	70,022	0	0	0	0	0	0	0
General Sessions Court Clerk	394,773	0	0	0	0	0	0	0

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds							Highway / Public Works
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue	Constitu- tional Officers - Fees	
<u>Fees Received from County Officials (Cont.)</u>								
<u>Fees in-Lieu-of Salary (Cont.)</u>								
Clerk and Master	\$ 375,456	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Register	235,505	0	0	0	0	0	0	0
Sheriff	36,748	0	0	0	0	0	0	0
Trustee	773,477	0	0	0	0	0	0	0
Total Fees Received from County Officials	\$ 2,275,599	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>State of Tennessee</u>								
General Government Grants	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Juvenile Services Program	0	0	0	0	0	24,324	0	0
Solid Waste Grants								
Public Safety Grants	22,200	0	0	0	0	0	0	0
Law Enforcement Training Programs								
Public Works Grants	51,895	0	0	0	0	0	0	0
Litter Program								
Other State Revenues								
Income Tax	131,014	0	0	0	0	0	0	0
Beer Tax	18,586	0	0	0	0	0	0	0
Alcoholic Beverage Tax	75,127	0	0	0	0	0	0	0
Mixed Drink Tax	3,591	0	0	0	0	0	0	0
State Revenue Sharing - T, V, A.	857,312	415,000	0	0	0	0	0	0
Contracted Prisoner Boarding	348,670	0	0	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0	0	0	1,758,784
Registrar's Salary Supplement	15,164	0	0	0	0	0	0	39,094
Other State Grants	384,708	13,900	0	0	9,775	0	0	0
Other State Revenues	8,538	0	0	3,000	0	0	0	0
Total State of Tennessee	\$ 1,925,805	\$ 428,900	\$ 0	\$ 3,000	\$ 9,775	\$ 24,324	\$ 0	\$ 1,797,878
<u>Federal Government</u>								
Federal Through State								
Civil Defense Reimbursement	\$ 12,264	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Homeland Security Grants	0	0	0	0	0	0	0	0
Law Enforcement Grants	31,326	0	0	0	0	0	0	0
ARRA Grant # 1	0	0	0	0	0	0	0	0
Other Federal through State	41,500	0	0	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds							
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works
<u>Federal Government (Cont.)</u>								
<u>Direct Federal Revenue</u>								
Other Direct Federal Revenue	\$ 7,195	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Federal Government	\$ 92,285	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Other Governments and Citizens Groups</u>								
<u>Other Governments</u>								
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contracted Services	1,943	0	0	0	0	0	0	117,506
Other	18,077	0	0	0	5,915	0	0	0
Total Other Governments and Citizens Groups	\$ 20,020	\$ 0	\$ 0	\$ 0	\$ 5,915	\$ 0	\$ 0	\$ 117,506
<u>Total</u>	\$ 15,438,355	\$ 1,015,443	\$ 2,655,048	\$ 559,606	\$ 96,541	\$ 636,990	\$ 5,744	\$ 3,348,912

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Debt Service Funds			Capital Projects Funds			Total
	General Debt Service	Rural Debt Service	Education Debt Service	General Capital Projects	Highway Capital Projects		
Local Taxes							
County Property Taxes							
Current Property Tax	\$ 1,210,545	\$ 1,335,965	\$ 211,271	\$ 847,023	\$ 0	\$ 0	\$ 13,157,865
Trustee's Collections - Prior Year	48,478	47,853	7,726	10,173	0	0	394,441
Circuit/Clerk & Master Collections - Prior Years	59,840	98,129	24,702	19,947	0	0	749,592
Interest and Penalty	10,364	9,687	1,535	3,237	0	0	88,194
Pick-up Taxes	430	637	91	344	0	0	5,185
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	0	0	77,350
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	0	0	0	165,537
Payments in-Lieu-of Taxes - Other	917,531	0	0	0	0	0	927,555
County Local Option Taxes							
Local Option Sales Tax	0	0	0	0	0	0	662,995
Hotel/Motel Tax	0	0	0	0	0	0	82,478
Litigation Tax - General	0	0	0	0	0	0	344,212
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0	218,907
Business Tax	0	0	0	0	0	0	530,066
Mineral Severance Tax	0	0	0	0	0	0	53,858
Statutory Local Taxes							
Bank Excise Tax	0	0	0	0	0	0	35,457
Wholesale Beer Tax	0	0	0	0	0	0	169,132
Interstate Telecommunications Tax	0	2,755	0	0	0	0	2,755
Total Local Taxes	\$ 2,247,188	\$ 1,495,026	\$ 245,325	\$ 880,724	\$ 0	\$ 0	\$ 17,665,579
Licenses and Permits							
Licenses							
Cable TV Franchise	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	238,533
Permits							
Beer Permits	0	0	0	0	0	0	3,816
Building Permits	0	0	0	0	0	0	141,829
Total Licenses and Permits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 384,178
Fines, Forfeitures, and Penalties							
Circuit Court							
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 914
Officers Costs	0	0	0	0	0	0	7,446
Drug Control Fines	0	0	0	0	0	0	8,643
Jail Fees	0	0	0	0	0	0	4,271
Data Entry Fee - Circuit Court	0	0	0	0	0	0	692
Courtroom Security Fee	0	0	0	0	0	0	273

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Debt Service Funds			Capital Projects Funds			Total
	General Debt Service	Rural Debt Service	Education Debt Service	General Capital Projects	Highway Capital Projects		
Fines, Forfeitures, and Penalties (Cont.)							
<u>General Sessions Court</u>							
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 34,395
Fines for Littering	0	0	0	0	0	0	219
Officers Costs	0	0	0	0	0	0	67,045
Game and Fish Fines	0	0	0	0	0	0	101
Drug Control Fines	0	0	0	0	0	0	13,933
Jail Fees	0	0	0	0	0	0	10,371
DUI Treatment Fines	0	0	0	0	0	0	10,331
Data Entry Fee - General Sessions Court	0	0	0	0	0	0	16,829
Courtroom Security Fee	0	0	0	0	0	0	1,026
Juvenile Court							
Fines	0	0	0	0	0	0	609
Chancery Court							
Officers Costs	0	0	0	0	0	0	1,655
Data Entry Fee - Chancery Court	0	0	0	0	0	0	6,860
Courtroom Security Fee	0	0	0	0	0	0	314
Judicial District Drug Program							
Drug Task Force Forfeitures and Seizures	0	0	0	0	0	0	41,182
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	0	
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 329
<u>Charges for Current Services</u>							
<u>General Service Charges</u>							
Transfer Waste Stations Collection Charge	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 32,131
Solid Waste Disposal Fees	0	0	0	0	0	0	116,844
Patient Charges	0	0	0	0	0	0	2,500,569
Past Due Collections - Ambulance	0	0	0	0	0	0	11,209
Other General Service Charges	0	0	0	0	0	0	46,022
<u>Fees</u>							
Recreation Fees	0	0	0	0	0	57,575	147,064
Copy Fees	0	0	0	0	0	0	10,420
Archives and Records Management Fee - County Clerk	0	0	0	0	0	0	27,199
Greenbelt Late Application Fee	0	0	0	0	0	0	300
Telephone Commissions	0	0	0	0	0	0	59,619
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0	4,994
Special Commissioner Fees/Special Master Fees	0	0	0	0	0	0	750

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Debt Service Funds			Capital Projects Funds			Total
	General Debt Service	Rural Debt Service	Education Debt Service	General Capital Projects	Highway Capital Projects		
<u>Charges for Current Services (Cont.)</u>							
<u>Fees (Cont.)</u>							
Data Processing Fee - Register	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	18,044
Probation Fees	0	0	0	0	0	0	14,398
Data Processing Fee - Sheriff	0	0	0	0	0	0	4,709
Sexual Offender Registration Fees - Sheriff	0	0	0	0	0	0	4,925
Data Processing Fee - County Clerk	0	0	0	0	0	0	3,360
<u>Education Charges</u>							
Tuition - Other	0	0	0	0	0	0	350
<u>Other Charges for Services</u>							
Other Charges for Services	0	0	0	0	0	0	212,473
<u>Total Charges for Current Services</u>	<u>0 \$</u>	<u>0 \$</u>	<u>0 \$</u>	<u>0 \$</u>	<u>57,575 \$</u>	<u>0 \$</u>	<u>3,215,380</u>
<u>Other Local Revenues</u>							
<u>Recurring Items</u>							
Investment Income	17,633 \$	3,132 \$	1,163 \$	0 \$	0 \$	54 \$	22,000
Lease/Rentals	0	0	0	0	0	0	20,281
Sale of Materials and Supplies	0	0	0	0	0	0	10,838
Commissary Sales	0	0	0	0	0	0	26,800
Sale of Gasoline	0	0	0	0	0	0	75,768
Sale of Recycled Materials	0	0	0	0	0	0	206,464
Commodity Rebates	0	0	0	0	0	0	968
Miscellaneous Refunds	0	0	0	0	0	0	8,749
Expenditure Credits	0	0	0	0	0	0	57,077
<u>Nonrecurring Items</u>							
Sale of Equipment	0	0	0	1,666	0	0	42,156
Sale of Property	0	0	0	0	0	0	402
Damages Recovered from Individuals	0	0	0	0	0	0	2,200
Contributions and Gifts	0	0	0	382,800	0	0	412,908
<u>Other Local Revenues</u>							
Other Local Revenues	0	0	0	0	0	0	8,732
<u>Total Other Local Revenues</u>	<u>17,633 \$</u>	<u>3,132 \$</u>	<u>1,163 \$</u>	<u>384,466 \$</u>	<u>54 \$</u>	<u>0 \$</u>	<u>895,343</u>
<u>Fees Received from County Officials</u>							
<u>Fees in-Lieu-of Salary</u>							
County Clerk	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	389,618
Circuit Court Clerk	0	0	0	0	0	0	70,022
General Sessions Court Clerk	0	0	0	0	0	0	394,773

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Debt Service Funds			Capital Projects Funds			Total
	General Debt Service	Rural Debt Service	Education Debt Service	General Capital Projects	Highway Capital Projects		
<u>Fees Received from County Officials (Cont.)</u>							
<u>Fees in-Lieu-of Salary (Cont.)</u>							
Clerk and Master	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	375,456
Register	0	0	0	0	0	0	235,505
Sheriff	0	0	0	0	0	0	36,748
Trustee	0	0	0	0	0	0	773,477
Total Fees Received from County Officials	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	2,275,599
<u>State of Tennessee</u>							
General Government Grants	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	9,000
Juvenile Services Program	0	0	0	0	0	0	24,324
Solid Waste Grants	0	0	0	0	0	0	
Public Safety Grants	0	0	0	0	0	0	22,200
Law Enforcement Training Programs	0	0	0	0	0	0	
Public Works Grants	0	0	0	0	0	0	51,895
Litter Program	0	0	0	0	0	0	
Other State Revenues	0	0	0	0	0	0	131,014
Income Tax	0	0	0	0	0	0	18,586
Beer Tax	0	0	0	0	0	0	75,127
Alcoholic Beverage Tax	0	0	0	0	0	0	3,591
Mixed Drink Tax	0	0	0	0	0	0	1,272,312
State Revenue Sharing - T, V, A.	0	0	0	0	0	0	348,670
Contracted Prisoner Boarding	0	0	0	0	0	0	1,758,784
Gasoline and Motor Fuel Tax	0	0	0	0	0	0	39,094
Petroleum Special Tax	0	0	0	0	0	0	15,164
Registrar's Salary Supplement	0	0	0	0	0	0	1,367,634
Other State Grants	0	0	0	0	0	0	11,538
Other State Revenues	0 \$	0 \$	0 \$	1,367,634 \$	0 \$	0 \$	5,557,316
Total State of Tennessee	0 \$	0 \$	0 \$	1,367,634 \$	0 \$	0 \$	12,264
<u>Federal Government</u>							
Federal Through State	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	35,196
Civil Defense Reimbursement	0	0	0	0	0	0	31,326
Homeland Security Grants	0	0	0	0	0	0	100,000
Law Enforcement Grants	0	0	0	0	0	0	14,958
ARRA Grant # 1	0	0	0	0	0	0	56,458
Other Federal through State	0	0	0	0	0	0	

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Debt Service Funds			Capital Projects Funds			Total
	General Debt Service	Rural Debt Service	Education Debt Service	General Capital Projects	Highway Capital Projects		
<u>Federal Government (Cont.)</u>							
<u>Direct Federal Revenue</u>							
Other Direct Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,195
Total Federal Government	\$ 0	\$ 0	\$ 0	\$ 150,154	\$ 0	\$ 0	\$ 242,439
<u>Other Governments and Citizens Groups</u>							
<u>Other Governments</u>							
Contributions	\$ 69,372	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 69,372
Contracted Services	0	0	0	0	0	0	119,449
Other	0	0	0	0	0	0	23,992
Total Other Governments and Citizens Groups	\$ 69,372	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 212,813
<u>Total</u>	\$ 2,334,193	\$ 1,498,158	\$ 246,488	\$ 2,840,553	\$ 54	\$ 30,676,085	

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 Discretely Presented Roane County School Department
 For the Year Ended June 30, 2013

	Special Revenue Funds					Capital Projects Fund		Total
	General Purpose School	School Federal Projects	Central Cafeteria	School Transportation	Extended School Program	Education Capital Projects		
<u>Local Taxes</u>								
<u>County Property Taxes</u>								
Current Property Tax	\$ 11,416,542	\$ 0	\$ 0	\$ 0	\$ 0	\$ 456,405	\$ 11,872,947	
Trustee's Collections - Prior Year	326,349	0	0	0	0	12,990	339,339	
Circuit/Clerk & Master Collections - Prior Years	586,464	0	0	0	0	0	586,464	
Interest and Penalty	75,754	0	0	0	0	2,995	78,749	
Pick-up Taxes	4,290	0	0	0	0	171	4,461	
Payments in-Lieu-of-Taxes - Local Utilities	231,670	0	0	0	0	0	231,670	
<u>County Local Option Taxes</u>								
Local Option Sales Tax	5,513,320	0	0	1,800,000	0	0	7,313,320	
<u>Statutory Local Taxes</u>								
Interstate Telecommunications Tax	4,354	0	0	0	0	0	4,354	
<u>Total Local Taxes</u>	\$ 18,158,743	\$ 0	\$ 0	\$ 1,800,000	\$ 0	\$ 472,561	\$ 20,431,304	
<u>Licenses and Permits</u>								
<u>Licenses</u>								
Marriage Licenses	2,732	0	0	0	0	0	2,732	
<u>Total Licenses and Permits</u>	\$ 2,732	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,732	
<u>Charges for Current Services</u>								
<u>Education Charges</u>								
Tuition - Other	8,600	0	0	0	0	0	8,600	
Lunch Payments - Children	0	0	600,844	0	0	0	600,844	
Lunch Payments - Adults	0	0	60,442	0	0	0	60,442	
Income from Breakfast	0	0	99,688	0	0	0	99,688	
A la carte Sales	0	0	319,972	0	0	0	319,972	
Contract for Instructional Services with Other LEAs	2,732	0	0	0	0	0	2,732	
Receipts from Individual Schools	47,302	0	0	80,118	0	0	127,420	
Community Service Fees - Children	0	0	0	0	149,204	0	149,204	
<u>Other Charges for Services</u>								
Other Charges for Services	2,379	0	11,429	0	0	0	13,808	
<u>Total Charges for Current Services</u>	\$ 61,013	\$ 0	\$ 1,092,375	\$ 80,118	\$ 149,204	\$ 0	\$ 1,382,710	
<u>Other Local Revenues</u>								
<u>Recurring Items</u>								
Investment Income	19,548	0	1,127	970	0	0	21,645	
Lease/Rentals	640	0	0	0	0	0	640	

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 Discretely Presented Roane County School Department (Cont.)

	Special Revenue Funds					Capital Projects Fund		Total
	General Purpose School	School Federal Projects	Central Cafeteria	School Transportation	Extended School Program	Education Capital Projects		
Other Local Revenues (Cont.)								
Recurring Items (Cont.)								
Sale of Recycled Materials	\$ 3,197	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,197
Refund of Telecommunication & Internet Fees (E-Rate)	37,207	0	0	0	0	0	0	37,207
Commodity Rebates	0	0	218	0	0	0	0	218
Miscellaneous Refunds	7,676	0	0	0	0	0	0	7,676
Expenditure Credits	208	0	0	0	0	0	0	208
Nonrecurring Items								
Sale of Equipment	10,314	0	8,052	0	0	0	0	18,366
Sale of Property	0	0	0	0	0	151,030	0	151,030
Damages Recovered from Individuals	5,699	0	0	87	0	0	0	5,786
Contributions and Gifts	8,863	0	0	0	0	2,978,826	0	2,987,689
Other Local Revenues	1,708	0	0	0	0	0	0	1,708
Total Other Local Revenues	\$ 95,060	\$ 0	\$ 9,397	\$ 1,057	\$ 0	\$ 3,129,856	\$ 0	\$ 3,235,370
State of Tennessee								
General Government Grants								
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 24,416	\$ 0	\$ 0	\$ 24,416
On-Behalf Contributions for OPEB	312,747	0	0	0	0	0	0	312,747
State Education Funds								
Basic Education Program	27,546,443	0	0	250,000	0	0	0	27,796,443
Early Childhood Education	616,134	0	0	0	0	0	0	616,134
School Food Service	0	0	37,746	0	0	0	0	37,746
Driver Education	13,390	0	0	0	0	0	0	13,390
Other State Education Funds	230,130	0	0	0	0	0	0	230,130
Career Ladder Program	297,422	0	0	0	0	0	0	297,422
Career Ladder - Extended Contract	85,400	0	0	0	0	0	0	85,400
Other State Revenues								
State Revenue Sharing - T.V.A.	760,000	0	0	0	0	0	0	760,000
Other State Grants	34,070	0	0	0	0	0	0	34,070
Total State of Tennessee	\$ 29,895,736	\$ 0	\$ 37,746	\$ 250,000	\$ 24,416	\$ 0	\$ 0	\$ 30,207,898
Federal Government								
Federal Through State								
USDA School Lunch Program	\$ 0	\$ 0	\$ 1,661,952	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,661,952
USDA - Commodities	0	0	204,171	0	0	0	0	204,171

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 Discretely Presented Roane County School Department (Cont.)

	Special Revenue Funds						Capital Projects Fund		Total
	General Purpose School	School Federal Projects	Central Cafeteria	School Transportation	Extended School Program	Education Capital Projects			
Federal Government (Cont.)									
Federal Through State (Cont.)									
Breakfast	\$ 0	\$ 0	\$ 595,700	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 595,700
USDA - Other	0	0	34,549	0	18,279	0	0	0	52,828
USDA Food Service Equipment Grant - ARRA	0	0	10,727	0	0	0	0	0	10,727
Vocational Education - Basic Grants to States	0	108,920	0	0	0	0	0	0	108,920
Title I Grants to Local Education Agencies	0	1,601,009	0	0	0	0	0	0	1,601,009
Special Education - Grants to States	42,262	1,796,451	0	0	0	0	0	0	1,838,713
Special Education Preschool Grants	0	91,226	0	0	0	0	0	0	91,226
Rural Education	0	137,080	0	0	0	0	0	0	137,080
Eisenhower Professional Development State Grants	0	317,641	0	0	0	0	0	0	317,641
Race-to-the-Top - ARRA	0	780,645	0	0	0	0	0	0	780,645
Other Federal through State	587,453	24,390	0	0	0	0	0	0	611,843
Direct Federal Revenue									
Public Law 874 - Maintenance and Operation	68,512	0	0	0	0	0	0	0	68,512
Total Federal Government	\$ 698,227	\$ 4,857,362	\$ 2,507,099	\$ 0	\$ 18,279	\$ 0	\$ 0	\$ 0	\$ 8,080,967
Other Governments and Citizens Groups									
Other Governments									
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 385,910	\$ 385,910
Contracted Services	0	0	0	0	0	0	0	3,661	3,661
Total Other Governments and Citizens Groups	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 389,571	\$ 389,571
Total	\$ 48,911,511	\$ 4,857,362	\$ 3,646,617	\$ 2,131,175	\$ 191,899	\$ 3,991,988	\$ 0	\$ 63,730,552	\$ 63,730,552

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2013

General Fund

General Government

County Commission

Deputy(ies)	\$	1,062	
Secretary(ies)		2,434	
Board and Committee Members Fees		31,676	
Social Security		2,678	
State Retirement		1,807	
Life Insurance		548	
Medical Insurance		70,187	
Dental Insurance		1,483	
Unemployment Compensation		146	
Other Fringe Benefits		24	
Advertising		232	
Dues and Memberships		70	
Travel		3,254	
Other Supplies and Materials		80	
In Service/Staff Development		2,085	
Total County Commission			\$ 117,766

Board of Equalization

Board and Committee Members Fees	\$	5,169	
Social Security		189	
State Retirement		7	
Medical Insurance		15	
Dental Insurance		1	
Other Fringe Benefits		1	
Advertising		110	
Travel		123	
Total Board of Equalization			5,615

Beer Board

Board and Committee Members Fees	\$	2,866	
Social Security		217	
State Retirement		213	
Medical Insurance		67	
Dental Insurance		2	
Other Fringe Benefits		3	
Advertising		203	
Total Beer Board			3,571

Budget and Finance Committee

Board and Committee Members Fees	\$	4,689	
Social Security		351	
State Retirement		380	
Life Insurance		1	
Medical Insurance		154	
Dental Insurance		4	
Other Fringe Benefits		8	
Advertising		707	
Total Budget and Finance Committee			6,294

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Other Boards and Committees

Board and Committee Members Fees	\$	24,874	
Social Security		1,896	
State Retirement		1,116	
Life Insurance		1	
Medical Insurance		96	
Dental Insurance		2	
Other Fringe Benefits		4	
Total Other Boards and Committees			\$ 27,989

County Mayor/Executive

County Official/Administrative Officer	\$	88,481	
Assistant(s)		97,487	
Other Per Diem and Fees		1,142	
Social Security		15,202	
State Retirement		18,517	
Life Insurance		263	
Medical Insurance		19,931	
Dental Insurance		834	
Other Fringe Benefits		1,908	
Communication		22	
Dues and Memberships		428	
Licenses		410	
Travel		4,554	
Periodicals		50	
In Service/Staff Development		1,670	
Total County Mayor/Executive			250,899

County Attorney

County Official/Administrative Officer	\$	91,846	
Social Security		6,603	
State Retirement		8,389	
Life Insurance		66	
Medical Insurance		8,694	
Dental Insurance		210	
Other Fringe Benefits		480	
Total County Attorney			116,288

Election Commission

Supervisor/Director	\$	63,515	
Deputy(ies)		79,415	
Mechanic(s)		2,332	
Part-time Personnel		1,459	
Overtime Pay		4,383	
Election Commission		13,200	
Election Workers		81,855	
Social Security		17,291	
State Retirement		13,700	
Life Insurance		268	
Medical Insurance		24,520	
Dental Insurance		850	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Other Fringe Benefits	\$	1,838	
Advertising		4,931	
Communication		545	
Dues and Memberships		285	
Maintenance Agreements		11,985	
Printing, Stationery, and Forms		2,956	
Rentals		4,062	
Travel		7,499	
Other Contracted Services		10,069	
Data Processing Supplies		791	
Gasoline		186	
Library Books/Media		322	
Other Supplies and Materials		2,806	
In Service/Staff Development		1,755	
Building Improvements		3,069	
Data Processing Equipment		4,527	
Office Equipment		330	
Total Election Commission			\$ 360,744

Register of Deeds

County Official/Administrative Officer	\$	70,572	
Deputy(ies)		94,298	
Part-time Personnel		14,629	
Educational Incentive - Other County Employees		2,000	
Social Security		13,027	
State Retirement		15,246	
Life Insurance		264	
Medical Insurance		37,116	
Dental Insurance		840	
Other Fringe Benefits		960	
Communication		6	
Data Processing Services		1,740	
Dues and Memberships		894	
Maintenance Agreements		17,080	
Printing, Stationery, and Forms		1,678	
Rentals		64	
Travel		1,291	
In Service/Staff Development		565	
Furniture and Fixtures		212	
Total Register of Deeds			272,482

Planning

Supervisor/Director	\$	28,679	
Board and Committee Members Fees		7,085	
Other Per Diem and Fees		2,232	
Social Security		2,748	
State Retirement		2,791	
Life Insurance		67	
Medical Insurance		6,580	
Dental Insurance		220	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Planning (Cont.)

Other Fringe Benefits	\$	481	
Advertising		146	
Communication		130	
Contracts with Government Agencies		12,250	
Legal Notices, Recording, and Court Costs		41	
Maintenance Agreements		1,283	
Postal Charges		454	
Printing, Stationery, and Forms		183	
Travel		707	
Data Processing Supplies		268	
Food Supplies		89	
Uniforms		147	
Other Charges		14	
Total Planning			\$ 66,595

Codes Compliance

Assistant(s)	\$	44,498	
Supervisor/Director		53,332	
Other Salaries and Wages		47,032	
Other Per Diem and Fees		2,283	
Social Security		10,764	
State Retirement		13,441	
Life Insurance		264	
Medical Insurance		25,774	
Dental Insurance		629	
Other Fringe Benefits		969	
Advertising		1,225	
Communication		866	
Dues and Memberships		255	
Maintenance Agreements		2,422	
Maintenance and Repair Services - Vehicles		2,929	
Postal Charges		436	
Printing, Stationery, and Forms		1,676	
Travel		1,251	
Custodial Supplies		187	
Data Processing Supplies		450	
Drugs and Medical Supplies		25	
Electricity		1,366	
Food Supplies		376	
Gasoline		6,410	
Natural Gas		458	
Office Supplies		497	
Periodicals		99	
Uniforms		795	
Water and Sewer		256	
In Service/Staff Development		1,684	
Data Processing Equipment		1,900	
Furniture and Fixtures		498	
Office Equipment		271	
Total Codes Compliance			225,318

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Buildings

Foremen	\$	33,454	
Custodial Personnel		45,859	
Maintenance Personnel		56,709	
Part-time Personnel		14,235	
Other Per Diem and Fees		1,712	
Social Security		11,489	
State Retirement		12,636	
Life Insurance		330	
Medical Insurance		33,680	
Dental Insurance		1,050	
Other Fringe Benefits		1,680	
Communication		1,645	
Maintenance Agreements		9,910	
Maintenance and Repair Services - Buildings		28,434	
Maintenance and Repair Services - Equipment		11,136	
Maintenance and Repair Services - Vehicles		1,144	
Travel		14	
Disposal Fees		1,244	
Custodial Supplies		14,219	
Electricity		85,814	
Gasoline		3,013	
Natural Gas		17,885	
Uniforms		2,419	
Water and Sewer		17,496	
Other Supplies and Materials		8,400	
Furniture and Fixtures		210	
Total County Buildings			\$ 415,817

Other General Administration

Data Processing Services	\$	409	
Maintenance Agreements		13,789	
Travel		453	
Data Processing Supplies		6,171	
In Service/Staff Development		390	
Total Other General Administration			21,212

Preservation of Records

Assistant(s)	\$	21,229	
Supervisor/Director		33,727	
Part-time Personnel		10,792	
Social Security		4,973	
State Retirement		5,019	
Life Insurance		132	
Medical Insurance		13,723	
Dental Insurance		420	
Other Fringe Benefits		960	
Maintenance Agreements		760	
Printing, Stationery, and Forms		1,100	
Electricity		5,900	
Other Charges		1,638	
Total Preservation of Records			100,373

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Risk Management

Salary Supplements	\$	15,466	
Social Security		753	
State Retirement		915	
Life Insurance		15	
Medical Insurance		1,484	
Dental Insurance		46	
Other Fringe Benefits		95	
Dues and Memberships		3,135	
Travel		2,075	
Other Supplies and Materials		278	
In Service/Staff Development		1,070	
Other Charges		1,268	
Other Equipment		18,612	
Total Risk Management			\$ 45,212

Finance

Accounting and Budgeting

Supervisor/Director	\$	70,572	
Accountants/Bookkeepers		215,315	
Educational Incentive - Other County Employees		4,000	
Social Security		21,118	
State Retirement		27,416	
Life Insurance		522	
Medical Insurance		59,465	
Dental Insurance		1,656	
Other Fringe Benefits		3,250	
Communication		43	
Dues and Memberships		25	
Maintenance Agreements		1,626	
Printing, Stationery, and Forms		963	
Travel		3,011	
Data Processing Supplies		888	
Premiums on Corporate Surety Bonds		92	
In Service/Staff Development		1,482	
Furniture and Fixtures		650	
Total Accounting and Budgeting			412,094

Purchasing

Supervisor/Director	\$	53,394	
Purchasing Personnel		50,385	
Part-time Personnel		4,275	
Other Per Diem and Fees		1,142	
Social Security		7,806	
State Retirement		9,586	
Life Insurance		199	
Medical Insurance		15,463	
Dental Insurance		632	
Other Fringe Benefits		1,242	
Advertising		679	
Communication		36	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Purchasing (Cont.)

Dues and Memberships	\$	405	
Maintenance Agreements		1,140	
Travel		1,164	
Premiums on Corporate Surety Bonds		75	
In Service/Staff Development		1,613	
Total Purchasing			\$ 149,236

Property Assessor's Office

County Official/Administrative Officer	\$	70,572	
Assistant(s)		60,965	
Paraprofessionals		118,767	
Other Per Diem and Fees		819	
Social Security		18,198	
State Retirement		20,130	
Life Insurance		444	
Medical Insurance		55,751	
Dental Insurance		1,385	
Unemployment Compensation		14,300	
Other Fringe Benefits		2,220	
Communication		314	
Contracts with Government Agencies		14,834	
Contracts with Private Agencies		36,081	
Dues and Memberships		1,940	
Licenses		48	
Maintenance and Repair Services - Office Equipment		2,218	
Printing, Stationery, and Forms		1,756	
Travel		2,901	
Gasoline		781	
Other Supplies and Materials		1,735	
Premiums on Corporate Surety Bonds		767	
In Service/Staff Development		1,420	
Total Property Assessor's Office			428,346

Reappraisal Program

Data Processing Personnel	\$	10,031	
Paraprofessionals		104,489	
Part-time Personnel		8,443	
Social Security		9,173	
State Retirement		10,893	
Life Insurance		231	
Medical Insurance		10,527	
Dental Insurance		522	
Other Fringe Benefits		1,369	
Maintenance Agreements		393	
Maintenance and Repair Services - Vehicles		4,145	
Postal Charges		1,093	
Travel		466	
Gasoline		6,598	
Other Supplies and Materials		3,075	
Other Charges		335	
Total Reappraisal Program			171,783

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office

County Official/Administrative Officer	\$	70,572	
Deputy(ies)		90,737	
Part-time Personnel		6,515	
Social Security		12,692	
State Retirement		14,746	
Life Insurance		265	
Medical Insurance		27,108	
Dental Insurance		840	
Other Fringe Benefits		1,441	
Advertising		254	
Communication		9	
Contracts with Government Agencies		9,595	
Dues and Memberships		687	
Maintenance Agreements		6,790	
Maintenance and Repair Services - Office Equipment		276	
Printing, Stationery, and Forms		722	
Travel		63	
Data Processing Supplies		2,274	
Total County Trustee's Office			\$ 245,586

County Clerk's Office

County Official/Administrative Officer	\$	70,572	
Deputy(ies)		270,050	
Part-time Personnel		22,941	
Educational Incentive - Other County Employees		5,000	
Social Security		26,809	
State Retirement		31,580	
Life Insurance		659	
Medical Insurance		69,104	
Dental Insurance		2,090	
Other Fringe Benefits		3,721	
Communication		77	
Dues and Memberships		727	
Maintenance Agreements		17,082	
Printing, Stationery, and Forms		2,684	
Travel		1,945	
Library Books/Media		51	
Periodicals		129	
Other Supplies and Materials		1,132	
In Service/Staff Development		20	
Data Processing Equipment		384	
Furniture and Fixtures		242	
Total County Clerk's Office			526,999

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	70,572	
Deputy(ies)		58,054	
Part-time Personnel		3,060	
Social Security		10,011	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Circuit Court (Cont.)

State Retirement	\$	11,752	
Life Insurance		208	
Medical Insurance		16,915	
Dental Insurance		467	
Other Fringe Benefits		1,015	
Communication		43	
Dues and Memberships		559	
Maintenance Agreements		1,361	
Printing, Stationery, and Forms		3,020	
Travel		454	
Data Processing Equipment		475	
Total Circuit Court			\$ 177,966

General Sessions Court

Deputy(ies)	\$	302,814	
Part-time Personnel		5,188	
Social Security		22,076	
State Retirement		27,670	
Life Insurance		704	
Medical Insurance		71,141	
Dental Insurance		1,813	
Unemployment Compensation		3,154	
Other Fringe Benefits		2,728	
Communication		159	
Dues and Memberships		1,526	
Maintenance Agreements		13,806	
Printing, Stationery, and Forms		6,190	
Travel		182	
Office Supplies		1,130	
Data Processing Equipment		3,461	
Furniture and Fixtures		407	
Total General Sessions Court			464,149

General Sessions Judge

Judge(s)	\$	306,154	
Assistant(s)		31,826	
Paraprofessionals		40,498	
Attendants		13,954	
Part-time Personnel		8,740	
Educational Incentive - Other County Employees		1,000	
Other Per Diem and Fees		4,065	
Social Security		25,727	
State Retirement		36,793	
Life Insurance		282	
Medical Insurance		30,216	
Dental Insurance		895	
Other Fringe Benefits		1,311	
Communication		85	
Contracts with Private Agencies		780	
Dues and Memberships		150	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

General Sessions Judge (Cont.)

Licenses	\$	530	
Travel		9,561	
Data Processing Supplies		234	
In Service/Staff Development		1,600	
Total General Sessions Judge			\$ 514,401

Chancery Court

County Official/Administrative Officer	\$	70,572	
Deputy(ies)		116,003	
Part-time Personnel		14,042	
Social Security		14,515	
State Retirement		17,002	
Life Insurance		331	
Medical Insurance		28,058	
Dental Insurance		1,050	
Other Fringe Benefits		2,400	
Communication		37	
Dues and Memberships		947	
Maintenance Agreements		10,551	
Printing, Stationery, and Forms		3,654	
Rentals		100	
Travel		588	
Periodicals		423	
Other Supplies and Materials		375	
Premiums on Corporate Surety Bonds		275	
In Service/Staff Development		195	
Data Processing Equipment		3,478	
Total Chancery Court			284,596

Juvenile Court

Assistant(s)	\$	42,799	
Supervisor/Director		42,799	
Youth Service Officer(s)		102,000	
Attendants		910	
School Resource Officer		201,304	
Overtime Pay		31,789	
Other Per Diem and Fees		10,112	
Social Security		31,126	
State Retirement		39,347	
Life Insurance		729	
Medical Insurance		83,136	
Dental Insurance		2,315	
Other Fringe Benefits		3,984	
Communication		6,585	
Contracts with Private Agencies		3,920	
Dues and Memberships		2,145	
Evaluation and Testing		1,400	
Licenses		50	
Maintenance Agreements		4,728	
Maintenance and Repair Services - Buildings		5,485	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court (Cont.)

Maintenance and Repair Services - Vehicles	\$	11,020	
Medical and Dental Services		3,009	
Printing, Stationery, and Forms		1,269	
Travel		8,932	
Other Contracted Services		961	
Data Processing Supplies		5,012	
Electricity		742	
Food Supplies		210	
Gasoline		14,774	
Law Enforcement Supplies		1,922	
Library Books/Media		2,065	
Tires and Tubes		3,829	
Uniforms		6,601	
Premiums on Corporate Surety Bonds		451	
In Service/Staff Development		985	
Other Charges		8,878	
Motor Vehicles		17,000	
Total Juvenile Court			\$ 704,323

Other Administration of Justice

Jury and Witness Expense	\$	7,204	
Social Security		34	
Advertising		549	
Food Supplies		896	
Total Other Administration of Justice			8,683

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	77,638	
Assistant(s)		49,283	
Deputy(ies)		663,531	
Investigator(s)		233,157	
Captain(s)		40,800	
Lieutenant(s)		75,065	
Sergeant(s)		72,344	
Salary Supplements		24,840	
Foremen		105,784	
Dispatchers/Radio Operators		60,795	
Secretary(ies)		65,595	
Part-time Personnel		33,222	
Overtime Pay		160,860	
Other Per Diem and Fees		9,047	
Social Security		123,059	
State Retirement		139,029	
Life Insurance		2,460	
Medical Insurance		280,624	
Dental Insurance		7,565	
Other Fringe Benefits		6,853	
Communication		18,519	
Contracts with Government Agencies		171,521	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Dues and Memberships	\$	3,080	
Legal Notices, Recording, and Court Costs		40	
Licenses		242	
Maintenance Agreements		48,943	
Maintenance and Repair Services - Buildings		1,204	
Maintenance and Repair Services - Office Equipment		249	
Maintenance and Repair Services - Vehicles		63,315	
Postal Charges		487	
Printing, Stationery, and Forms		3,827	
Towing Services		515	
Travel		12,603	
Other Contracted Services		4,873	
Animal Food and Supplies		403	
Electricity		52	
Gasoline		165,914	
Law Enforcement Supplies		44,399	
Library Books/Media		272	
Periodicals		43	
Tires and Tubes		19,513	
Uniforms		9,066	
Other Supplies and Materials		5,113	
Premiums on Corporate Surety Bonds		900	
Other Self-Insured Claims		5,000	
In Service/Staff Development		15,941	
Other Charges		10,842	
Data Processing Equipment		5,013	
Office Equipment		2,725	
Other Equipment		17,320	
Total Sheriff's Department			\$ 2,863,485

Jail

Assistant(s)	\$	89,943
Lieutenant(s)		37,807
Sergeant(s)		122,471
Guards		794,935
Cafeteria Personnel		30,703
Part-time Personnel		32,086
Overtime Pay		145,408
Other Per Diem and Fees		2,883
Social Security		92,138
State Retirement		111,729
Life Insurance		2,141
Medical Insurance		220,191
Dental Insurance		6,578
Other Fringe Benefits		3,960
Communication		842
Laundry Service		8,552
Maintenance Agreements		22,616
Maintenance and Repair Services - Buildings		20,562
Maintenance and Repair Services - Equipment		13,982

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Maintenance and Repair Services - Vehicles	\$	3,420	
Medical and Dental Services		370,505	
Printing, Stationery, and Forms		1,028	
Travel		3,942	
Disposal Fees		4,458	
Custodial Supplies		46,658	
Diesel Fuel		824	
Electricity		65,779	
Food Supplies		251,316	
Gasoline		11,363	
Law Enforcement Supplies		873	
Library Books/Media		119	
Natural Gas		27,704	
Prisoners Clothing		24,949	
Uniforms		6,053	
Water and Sewer		104,258	
Other Supplies and Materials		4,417	
In Service/Staff Development		5,420	
Data Processing Equipment		900	
Office Equipment		700	
Total Jail			\$ 2,694,213

Civil Defense

Assistant(s)	\$	54,925
Supervisor/Director		45,199
Salary Supplements		3,751
Part-time Personnel		11,996
Other Per Diem and Fees		5,462
Social Security		10,035
State Retirement		9,920
Life Insurance		173
Medical Insurance		27,309
Dental Insurance		549
Unemployment Compensation		221
Other Fringe Benefits		1,265
Communication		5,920
Contracts with Private Agencies		12,689
Dues and Memberships		10
Operating Lease Payments		21,600
Maintenance Agreements		8,723
Maintenance and Repair Services - Buildings		167
Maintenance and Repair Services - Equipment		4,763
Maintenance and Repair Services - Vehicles		20,964
Postal Charges		278
Travel		952
Diesel Fuel		6,501
Electricity		316
Gasoline		8,834
Instructional Supplies and Materials		1,265
Office Supplies		1,649

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense (Cont.)

Propane Gas	\$	106	
Small Tools		584	
Tires and Tubes		1,135	
Uniforms		2,714	
Water and Sewer		296	
Other Supplies and Materials		6,850	
In Service/Staff Development		686	
Other Charges		17,140	
Communication Equipment		751	
Data Processing Equipment		328	
Other Equipment		18,123	
Total Civil Defense			\$ 314,149

Rescue Squad

Contributions	\$	19,000	
Other Capital Outlay		16,000	
Total Rescue Squad			35,000

County Coroner/Medical Examiner

Contracts with Private Agencies	\$	20,500	
Other Charges		12,274	
Total County Coroner/Medical Examiner			32,774

Public Health and Welfare

Local Health Center

Maintenance Personnel	\$	30,859	
Part-time Personnel		9,033	
Other Per Diem and Fees		342	
Social Security		3,049	
State Retirement		2,851	
Life Insurance		66	
Medical Insurance		6,711	
Dental Insurance		210	
Other Fringe Benefits		480	
Communication		5,946	
Dues and Memberships		494	
Maintenance Agreements		7,077	
Maintenance and Repair Services - Buildings		10,427	
Maintenance and Repair Services - Equipment		1,186	
Postal Charges		4,065	
Rentals		121	
Travel		2,250	
Disposal Fees		574	
Custodial Supplies		1,894	
Drugs and Medical Supplies		1,696	
Electricity		29,637	
Gasoline		108	
Natural Gas		5,351	
Office Supplies		2,801	
Periodicals		229	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Local Health Center (Cont.)

Water and Sewer	\$	4,993	
Other Charges		1,331	
Total Local Health Center			\$ 133,781

Maternal and Child Health Services

Contributions	\$	2,780	
Total Maternal and Child Health Services			2,780

Other Local Health Services

Assistant(s)	\$	85,570	
Medical Personnel		201,866	
Salary Supplements		2,191	
Part-time Personnel		10,543	
Social Security		21,223	
State Retirement		26,373	
Life Insurance		502	
Medical Insurance		67,593	
Dental Insurance		1,592	
Other Fringe Benefits		2,940	
Travel		4,881	
Other Supplies and Materials		5,967	
Liability Insurance		3,110	
Workers' Compensation Insurance		2,530	
In Service/Staff Development		800	
Total Other Local Health Services			437,681

Appropriation to State

Other Contracted Services	\$	52,781	
Total Appropriation to State			52,781

Other Local Welfare Services

Contributions	\$	90,070	
Total Other Local Welfare Services			90,070

Social, Cultural, and Recreational Services

Libraries

Contributions	\$	10,000	
Library Books/Media		2,674	
Furniture and Fixtures		162	
Total Libraries			12,836

Parks and Fair Boards

Assistant(s)	\$	28,605	
Supervisor/Director		17,467	
Part-time Personnel		37,762	
Overtime Pay		22	
Other Per Diem and Fees		2,554	
Social Security		6,026	
State Retirement		4,052	
Life Insurance		108	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Parks and Fair Boards (Cont.)

Medical Insurance	\$	10,900	
Dental Insurance		343	
Other Fringe Benefits		32	
Advertising		92	
Communication		2,980	
Maintenance Agreements		1,464	
Maintenance and Repair Services - Buildings		13,619	
Maintenance and Repair Services - Equipment		6,570	
Maintenance and Repair Services - Vehicles		870	
Rentals		1,595	
Travel		815	
Disposal Fees		2,338	
Other Contracted Services		13,342	
Custodial Supplies		2,630	
Diesel Fuel		1,784	
Drugs and Medical Supplies		110	
Electricity		25,865	
Food Supplies		321	
Gasoline		7,284	
Propane Gas		742	
Tires and Tubes		551	
Uniforms		602	
Vehicle Parts		241	
Water and Sewer		10,795	
Other Supplies and Materials		1,548	
Other Charges		12,614	
Data Processing Equipment		4,000	
Other Construction		9,085	
Other Capital Outlay		14,200	
Total Parks and Fair Boards			\$ 243,928

Agriculture and Natural Resources

Agriculture Extension Service

Communication	\$	322	
Contracts with Government Agencies		76,356	
Contributions		500	
Rentals		1,146	
Other Supplies and Materials		4,298	
Total Agriculture Extension Service			82,622

Soil Conservation

Supervisor/Director	\$	24,266	
Part-time Personnel		7,705	
Social Security		2,417	
State Retirement		2,217	
Life Insurance		66	
Medical Insurance		6,711	
Dental Insurance		210	
Contracts with Private Agencies		3,200	
Total Soil Conservation			46,792

(Continued)

Roane County, Tennessee
 Schedule of Detailed Expenditures -
 All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations

Industrial Development

Contracts with Other Public Agencies	\$	149,600	
Contributions		412,250	
Dues and Memberships		87	
Engineering Services		16,020	
Travel		401	
In Service/Staff Development		875	
Other Charges		4,809	
Site Development		17,191	
Total Industrial Development			\$ 601,233

Veterans' Services

Contributions	\$	3,750	
Total Veterans' Services			3,750

Employee Benefits

Medical Insurance	\$	48,818	
Workers' Compensation Insurance		123,868	
Total Employee Benefits			172,686

Miscellaneous

Advertising	\$	350	
Audit Services		7,015	
Bank Charges		1,740	
Communication		14,456	
Contracts with Government Agencies		31,254	
Dues and Memberships		13,240	
Legal Services		496	
Licenses		410	
Maintenance Agreements		12,495	
Pauper Burials		1,800	
Postal Charges		88,943	
Printing, Stationery, and Forms		6,222	
Drugs and Medical Supplies		611	
Duplicating Supplies		12,325	
Office Supplies		16,487	
Building and Contents Insurance		16,364	
Liability Insurance		184,834	
Trustee's Commission		215,854	
Vehicle and Equipment Insurance		68,656	
Other Self-Insured Claims		80,247	
Other Charges		6,263	
Total Miscellaneous			780,062

Highways

Litter and Trash Collection

Supervisor/Director	\$	14,494	
Part-time Personnel		9,595	
Social Security		1,883	
State Retirement		1,414	
Life Insurance		41	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Highways (Cont.)

Litter and Trash Collection (Cont.)

Medical Insurance	\$	4,189	
Dental Insurance		129	
Other Fringe Benefits		18	
Other Charges		24,825	
Total Litter and Trash Collection			<u>\$ 56,588</u>

Total General Fund \$ 14,781,548

Solid Waste/Sanitation Fund

Public Health and Welfare

Convenience Centers

Foremen	\$	7,293	
Clerical Personnel		4,845	
Part-time Personnel		283,847	
Overtime Pay		929	
Other Salaries and Wages		61,478	
Other Per Diem and Fees		582	
Social Security		26,485	
State Retirement		6,829	
Life Insurance		171	
Medical Insurance		17,734	
Dental Insurance		542	
Unemployment Compensation		1,232	
Other Fringe Benefits		920	
Communication		628	
Maintenance and Repair Services - Buildings		3,067	
Maintenance and Repair Services - Equipment		4,798	
Maintenance and Repair Services - Vehicles		1,406	
Postal Charges		415	
Disposal Fees		383,348	
Concrete		688	
Crushed Stone		109	
Drugs and Medical Supplies		60	
Electricity		9,961	
Fertilizer, Lime, and Seed		381	
Gasoline		3,123	
Road Signs		3,360	
Other Supplies and Materials		813	
Liability Insurance		11,725	
Trustee's Commission		11,880	
Workers' Compensation Insurance		10,230	
Solid Waste Equipment		13,900	
Other Capital Outlay		10,872	
Total Convenience Centers			<u>\$ 883,651</u>

Total Solid Waste/Sanitation Fund 883,651

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund

Public Health and Welfare

Ambulance/Emergency Medical Services

Assistant(s)	\$	44,969	
Supervisor/Director		23,121	
Clerical Personnel		48,613	
Attendants		607,846	
Part-time Personnel		152,987	
Overtime Pay		443,193	
Other Per Diem and Fees		1,154	
Social Security		95,171	
State Retirement		101,850	
Life Insurance		1,686	
Medical Insurance		187,085	
Dental Insurance		4,932	
Unemployment Compensation		758	
Other Fringe Benefits		8,660	
Communication		14,751	
Contracts with Government Agencies		92,087	
Contracts with Private Agencies		147,040	
Dues and Memberships		803	
Laundry Service		8,062	
Licenses		2,040	
Maintenance Agreements		4,921	
Maintenance and Repair Services - Buildings		13,102	
Maintenance and Repair Services - Equipment		6,558	
Maintenance and Repair Services - Vehicles		72,383	
Postal Charges		681	
Printing, Stationery, and Forms		960	
Towing Services		530	
Travel		3,406	
Disposal Fees		6,384	
Custodial Supplies		2,763	
Diesel Fuel		99,231	
Drugs and Medical Supplies		76,014	
Electricity		12,431	
Gasoline		3,506	
Natural Gas		2,968	
Tires and Tubes		5,942	
Uniforms		15,486	
Water and Sewer		3,132	
Other Supplies and Materials		3,527	
Building and Contents Insurance		353	
Liability Insurance		60,460	
Trustee's Commission		29,564	
Vehicle and Equipment Insurance		7,615	
Workers' Compensation Insurance		107,140	
In Service/Staff Development		7,859	
Data Processing Equipment		1,265	
Furniture and Fixtures		400	
Motor Vehicles		157,715	
Health Equipment		36,044	
Total Ambulance/Emergency Medical Services			\$ 2,729,148

Total Ambulance Service Fund

\$ 2,729,148

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund

Public Safety

Fire Prevention and Control

Assistant(s)	\$	55,078	
Supervisor/Director		27,969	
Salary Supplements		3,000	
Overtime Pay		17,723	
Other Per Diem and Fees		1,141	
Social Security		7,668	
State Retirement		9,608	
Life Insurance		198	
Medical Insurance		15,997	
Dental Insurance		630	
Other Fringe Benefits		1,200	
Contracts with Government Agencies		49,837	
Contributions		132,000	
Dues and Memberships		150	
Maintenance and Repair Services - Buildings		3,882	
Maintenance and Repair Services - Equipment		510	
Custodial Supplies		1,359	
Periodicals		50	
Small Tools		1,827	
Uniforms		313	
Other Supplies and Materials		1,841	
Liability Insurance		6,682	
Trustee's Commission		4,260	
Workers' Compensation Insurance		15,620	
In Service/Staff Development		811	
Data Processing Equipment		1,334	
Other Equipment		8,397	
Other Capital Outlay		80,000	
Total Fire Prevention and Control			\$ 449,085

Public Health and Welfare

Rabies and Animal Control

Supervisor/Director	\$	42,186
Deputy(ies)		56,560
Attendants		43,543
Part-time Personnel		4,945
Other Per Diem and Fees		2,216
Social Security		10,323
State Retirement		13,206
Life Insurance		320
Medical Insurance		37,953
Dental Insurance		805
Unemployment Compensation		1,013
Other Fringe Benefits		360
Communication		2,111
Maintenance and Repair Services - Buildings		3,460
Maintenance and Repair Services - Equipment		488
Maintenance and Repair Services - Vehicles		83
Postal Charges		38
Printing, Stationery, and Forms		447

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control (Cont.)

Travel	\$	129	
Disposal Fees		880	
Other Contracted Services		1,856	
Animal Food and Supplies		1,383	
Custodial Supplies		1,976	
Data Processing Supplies		398	
Drugs and Medical Supplies		2,489	
Electricity		4,721	
Gasoline		7,275	
Natural Gas		1,956	
Tires and Tubes		651	
Uniforms		448	
Water and Sewer		4,899	
Other Supplies and Materials		1,081	
Building and Contents Insurance		441	
Liability Insurance		3,017	
Trustee's Commission		2,840	
Vehicle and Equipment Insurance		2,068	
Workers' Compensation Insurance		2,860	
Furniture and Fixtures		105	
Total Rabies and Animal Control			<u>\$ 261,530</u>

Total Special Purpose Fund \$ 710,615

Drug Control Fund

Public Safety

Sheriff's Department

Other Per Diem and Fees	\$	2,400	
Communication		1,846	
Contracts with Government Agencies		1,727	
Maintenance Agreements		1,125	
Maintenance and Repair Services - Vehicles		2,408	
Travel		2,855	
Veterinary Services		350	
Animal Food and Supplies		1,306	
Law Enforcement Supplies		14,068	
Other Supplies and Materials		12,993	
Trustee's Commission		416	
In Service/Staff Development		778	
Motor Vehicles		31,750	
Total Sheriff's Department			<u>\$ 74,022</u>

Total Drug Control Fund 74,022

Other Special Revenue Fund

Public Health and Welfare

Recycling Center

Supervisor/Director	\$	45,900	
Part-time Personnel		31,543	
Other Salaries and Wages		108,077	

(Continued)

Roane County, Tennessee
 Schedule of Detailed Expenditures -
 All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)

Public Health and Welfare (Cont.)

Recycling Center (Cont.)

Other Per Diem and Fees	\$	835	
Social Security		14,336	
State Retirement		14,686	
Life Insurance		348	
Medical Insurance		29,393	
Dental Insurance		1,079	
Other Fringe Benefits		1,240	
Advertising		582	
Communication		2,063	
Contracts with Private Agencies		26,765	
Dues and Memberships		364	
Licenses		36	
Maintenance Agreements		1,474	
Maintenance and Repair Services - Buildings		612	
Maintenance and Repair Services - Equipment		39,626	
Maintenance and Repair Services - Vehicles		733	
Printing, Stationery, and Forms		51	
Travel		1,482	
Disposal Fees		122,008	
Custodial Supplies		529	
Diesel Fuel		42,277	
Drugs and Medical Supplies		125	
Electricity		12,406	
Food Supplies		191	
Gasoline		1,790	
Office Supplies		436	
Road Signs		770	
Tires and Tubes		5,595	
Uniforms		2,568	
Water and Sewer		2,003	
Other Supplies and Materials		5,246	
Building and Contents Insurance		441	
Liability Insurance		11,839	
Trustee's Commission		8,279	
Vehicle and Equipment Insurance		5,030	
Workers' Compensation Insurance		4,180	
In Service/Staff Development		475	
Other Charges		1,572	
Office Equipment		376	
Total Recycling Center			\$ 549,361

Postclosure Care Costs

Engineering Services	\$	600	
Permits		1,000	
Contracts for Postclosure Care Costs		21,833	
Electricity		1,130	
Total Postclosure Care Costs			24,563

Total Other Special Revenue Fund \$ 573,924

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Constitutional Officers - Fees Fund

Finance

County Trustee's Office

Constitutional Officers' Operating Expenses	\$ 293	
Total County Trustee's Office		\$ 293

County Clerk's Office

Constitutional Officers' Operating Expenses	\$ 1,026	
Total County Clerk's Office		1,026

Administration of Justice

Circuit Court

Constitutional Officers' Operating Expenses	\$ 79	
Total Circuit Court		79

General Sessions Court

Constitutional Officers' Operating Expenses	\$ 290	
Total General Sessions Court		290

Chancery Court

Special Commissioner Fees/Special Master Fees	\$ 750	
Constitutional Officers' Operating Expenses	3,306	
Total Chancery Court		<u>4,056</u>

Total Constitutional Officers - Fees Fund \$ 5,744

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$ 77,629	
Assistant(s)	54,135	
Secretary(ies)	58,305	
Part-time Personnel	9,058	
Overtime Pay	537	
Other Per Diem and Fees	2,091	
Social Security	14,690	
State Retirement	17,198	
Life Insurance	207	
Medical Insurance	17,306	
Dental Insurance	674	
Other Fringe Benefits	1,110	
Dues and Memberships	3,174	
Maintenance and Repair Services - Buildings	1,036	
Maintenance and Repair Services - Office Equipment	265	
Postal Charges	112	
Printing, Stationery, and Forms	480	
Travel	1,800	
Other Contracted Services	8,220	
Data Processing Supplies	818	
Drugs and Medical Supplies	769	
Office Supplies	1,258	
In Service/Staff Development	230	
Total Administration		\$ 271,102

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)Highways (Cont.)Highway and Bridge Maintenance

Foremen	\$	112,092	
Equipment Operators		132,027	
Equipment Operators - Light		35,028	
Truck Drivers		108,176	
Laborers		118,889	
Part-time Personnel		4,792	
Overtime Pay		27,009	
Other Per Diem and Fees		6,222	
Social Security		39,991	
State Retirement		48,873	
Life Insurance		1,069	
Medical Insurance		116,636	
Dental Insurance		3,251	
Unemployment Compensation		16,684	
Other Fringe Benefits		3,125	
Contracts with Private Agencies		1,600	
Engineering Services		5,845	
Asphalt - Hot Mix		517,255	
Concrete		871	
Crushed Stone		41,122	
Pipe		20,677	
Road Signs		20,085	
Salt		8,929	
Sand		363	
Structural Steel		3,354	
Wood Products		165	
Other Supplies and Materials		489	
Total Highway and Bridge Maintenance			\$ 1,394,619

Operation and Maintenance of Equipment

Mechanic(s)	\$	123,842	
Overtime Pay		679	
Other Per Diem and Fees		572	
Social Security		8,864	
State Retirement		10,572	
Life Insurance		230	
Medical Insurance		30,305	
Dental Insurance		733	
Other Fringe Benefits		1,435	
Maintenance and Repair Services - Equipment		26,345	
Rentals		2,500	
Custodial Supplies		2,118	
Diesel Fuel		117,794	
Equipment and Machinery Parts		107,114	
Garage Supplies		11,146	
Gasoline		94,173	
Lubricants		4,410	
Tires and Tubes		15,965	
Uniforms		15,310	
Total Operation and Maintenance of Equipment			574,107

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Traffic Control

Maintenance Personnel	\$	24,566	
Overtime Pay		1,110	
Other Per Diem and Fees		348	
Social Security		2,565	
State Retirement		2,391	
Life Insurance		68	
Medical Insurance		7,008	
Dental Insurance		216	
Other Fringe Benefits		480	
Traffic Control Equipment		14,135	
Total Traffic Control			\$ 52,887

Other Charges

Communication	\$	5,421	
Licenses		99	
Maintenance Agreements		2,135	
Disposal Fees		5,989	
Electricity		9,417	
Food Supplies		649	
Natural Gas		4,347	
Water and Sewer		1,599	
Building and Contents Insurance		529	
Liability Insurance		72,239	
Premiums on Corporate Surety Bonds		992	
Trustee's Commission		43,171	
Vehicle and Equipment Insurance		24,368	
Other Self-Insured Claims		11,191	
Office Equipment		4,950	
Total Other Charges			187,096

Employee Benefits

Workers' Compensation Insurance	\$	58,410	
Total Employee Benefits			58,410

Capital Outlay

Building Improvements	\$	36,140	
Highway Construction		3	
Highway Equipment		30,736	
Motor Vehicles		31,075	
Total Capital Outlay			97,954

Total Highway/Public Works Fund \$ 2,636,175

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$	1,390,000	
Principal on Other Loans		225,000	
Total General Government			\$ 1,615,000

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)

Principal on Debt (Cont.)

Highways and Streets

Principal on Bonds	\$ 100,000	
Total Highways and Streets		\$ 100,000

Education

Principal on Other Loans	\$ 69,372	
Total Education		69,372

Interest on Debt

General Government

Interest on Bonds	\$ 1,115,087	
Interest on Other Loans	204,600	
Total General Government		1,319,687

Highways and Streets

Interest on Bonds	\$ 30,894	
Total Highways and Streets		30,894

Other Debt Service

General Government

Contracts with Private Agencies	\$ 4,298	
Trustee's Commission	37,496	
Other Debt Service	25,682	
Total General Government		<u>67,476</u>

Total General Debt Service Fund		\$ 3,202,429
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Rural Debt Service Fund

Principal on Debt

Education

Principal on Bonds	\$ 1,150,000	
Total Education		\$ 1,150,000

Interest on Debt

Education

Interest on Bonds	\$ 612,165	
Total Education		612,165

Other Debt Service

General Government

Other Contracted Services	\$ 1,248	
Trustee's Commission	28,855	
Total General Government		<u>30,103</u>

Total Rural Debt Service Fund		1,792,268
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Education Debt Service Fund

Principal on Debt

Education

Principal on Bonds	\$ 260,000	
Total Education		\$ 260,000

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Education Debt Service Fund (Cont.)

Interest on Debt

Education

Interest on Bonds	\$ 76,873	
Total Education		\$ 76,873

Other Debt Service

Education

Contracts with Private Agencies	\$ 1,399	
Trustee's Commission	4,647	
Total Education		6,046

Total Education Debt Service Fund		\$ 342,919
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General Capital Projects Fund

Other Operations

Industrial Development

Site Development	\$ 91,570	
Total Industrial Development		\$ 91,570

Capital Projects

General Administration Projects

Overtime Pay	\$ 652	
Trustee's Commission	18,005	
Building Improvements	482,332	
Data Processing Equipment	23,171	
Motor Vehicles	217,043	
Site Development	7,500	
Other Equipment	36,280	
Total General Administration Projects		784,983

Public Safety Projects

Other Equipment	\$ 78,208	
Total Public Safety Projects		78,208

Public Health and Welfare Projects

Site Development	\$ 45,093	
Other Equipment	161,585	
Other Construction	100,458	
Total Public Health and Welfare Projects		307,136

Social, Cultural, and Recreation Projects

Other Construction	\$ 8,786	
Other Capital Outlay	5,000	
Total Social, Cultural, and Recreation Projects		13,786

Other General Government Projects

Land	\$ 34,978	
Other Construction	13,402	
Total Other General Government Projects		48,380

Education Capital Projects

Contributions	\$ 385,910	
Total Education Capital Projects		385,910

Total General Capital Projects Fund		1,709,973
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(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

<u>Highway Capital Projects Fund</u>		
<u>Highways</u>		
<u>Capital Outlay</u>		
Part-time Personnel	\$	1,005
Social Security		77
Contracts with Private Agencies		22,983
Engineering Services		6,215
Crushed Stone		4,197
Pipe		1,394
Communication Equipment		3,870
Highway Construction		<u>31,372</u>
Total Capital Outlay		\$ <u>71,113</u>
Total Highway Capital Projects Fund		\$ <u>71,113</u>
Total Governmental Funds - Primary Government		\$ <u><u>29,513,529</u></u>

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department
For the Year Ended June 30, 2013

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$	17,756,372	
Career Ladder Program		170,570	
Career Ladder Extended Contracts		75,340	
Homebound Teachers		3,790	
Educational Assistants		629,563	
Other Salaries and Wages		78,623	
Certified Substitute Teachers		19,515	
Non-certified Substitute Teachers		232,858	
Social Security		1,120,003	
State Retirement		1,626,376	
Life Insurance		14,689	
Medical Insurance		3,197,597	
Dental Insurance		92,550	
Unemployment Compensation		25,372	
Employer Medicare		263,865	
Other Fringe Benefits		169,100	
Other Contracted Services		255,633	
Instructional Supplies and Materials		245,043	
Textbooks		87,717	
Fee Waivers		500	
Regular Instruction Equipment		188,731	
Total Regular Instruction Program			\$ 26,253,807

Alternative Instruction Program

Teachers	\$	131,238	
Career Ladder Program		1,000	
Educational Assistants		31,178	
Certified Substitute Teachers		85	
Non-certified Substitute Teachers		1,410	
Social Security		9,946	
State Retirement		12,374	
Life Insurance		146	
Medical Insurance		27,278	
Dental Insurance		850	
Employer Medicare		2,326	
Other Fringe Benefits		750	
Instructional Supplies and Materials		6,486	
Total Alternative Instruction Program			225,067

Special Education Program

Teachers	\$	2,528,153	
Career Ladder Program		24,499	
Homebound Teachers		3,290	
Educational Assistants		367,948	
Speech Pathologist		271,843	
Certified Substitute Teachers		1,515	
Non-certified Substitute Teachers		24,810	
Social Security		187,735	
State Retirement		280,274	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Life Insurance	\$	3,276	
Medical Insurance		564,676	
Dental Insurance		18,350	
Unemployment Compensation		6,439	
Employer Medicare		44,563	
Other Fringe Benefits		27,575	
Contracts with Private Agencies		100,000	
Other Contracted Services		16,860	
Instructional Supplies and Materials		20,630	
Textbooks		4,073	
Other Supplies and Materials		147	
Special Education Equipment		7,375	
Total Special Education Program			\$ 4,504,031

Vocational Education Program

Teachers	\$	987,863	
Career Ladder Program		9,000	
Certified Substitute Teachers		1,170	
Non-certified Substitute Teachers		19,180	
Social Security		59,895	
State Retirement		85,951	
Life Insurance		838	
Medical Insurance		167,008	
Dental Insurance		5,050	
Unemployment Compensation		12,005	
Employer Medicare		14,133	
Other Fringe Benefits		10,050	
Other Contracted Services		2,425	
Instructional Supplies and Materials		51,917	
Textbooks		20,946	
Other Supplies and Materials		6,296	
Vocational Instruction Equipment		33,390	
Total Vocational Education Program			1,487,117

Support Services

Attendance

Supervisor/Director	\$	17,889	
Career Ladder Program		1,500	
Other Salaries and Wages		39,679	
Social Security		2,460	
State Retirement		3,627	
Life Insurance		39	
Medical Insurance		6,172	
Dental Insurance		250	
Employer Medicare		856	
Other Fringe Benefits		250	
Other Contracted Services		18,572	
Other Supplies and Materials		862	
In Service/Staff Development		2,799	
Attendance Equipment		2,627	
Total Attendance			97,582

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Health Services

Supervisor/Director	\$	63,649	
Medical Personnel		328,943	
Clerical Personnel		11,162	
Social Security		23,686	
State Retirement		36,687	
Life Insurance		410	
Medical Insurance		65,680	
Dental Insurance		2,125	
Employer Medicare		5,539	
Other Fringe Benefits		1,750	
Dues and Memberships		126	
Travel		112	
Other Contracted Services		18,751	
Drugs and Medical Supplies		12,008	
Other Supplies and Materials		35,791	
In Service/Staff Development		4,408	
Other Charges		600	
Other Equipment		1,088	
Total Health Services			\$ 612,515

Other Student Support

Career Ladder Program	\$	4,500	
Guidance Personnel		820,957	
Other Salaries and Wages		272,904	
Social Security		65,252	
State Retirement		96,505	
Life Insurance		897	
Medical Insurance		163,809	
Dental Insurance		5,500	
Employer Medicare		15,261	
Other Fringe Benefits		9,250	
Communication		2,101	
Contracts with Government Agencies		183,000	
Evaluation and Testing		27,403	
Travel		872	
Other Contracted Services		27,329	
Other Supplies and Materials		5,898	
In Service/Staff Development		4,982	
Other Charges		2,241	
Other Equipment		1,190	
Total Other Student Support			1,709,851

Regular Instruction Program

Supervisor/Director	\$	204,381
Career Ladder Program		12,600
Career Ladder Extended Contracts		400
Librarians		753,954
Education Media Personnel		106,017
Instructional Computer Personnel		320,207

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

Secretary(ies)	\$	44,145	
Other Salaries and Wages		32,472	
Social Security		86,784	
State Retirement		123,821	
Life Insurance		1,046	
Medical Insurance		248,028	
Dental Insurance		6,208	
Employer Medicare		20,296	
Other Fringe Benefits		10,965	
Travel		3,757	
Other Contracted Services		238,220	
Library Books/Media		98,327	
Other Supplies and Materials		31,423	
In Service/Staff Development		16,432	
Other Charges		749	
Other Equipment		28,980	
Total Regular Instruction Program			\$ 2,389,212

Alternative Instruction Program

Supervisor/Director	\$	78,277	
Career Ladder Program		1,000	
Secretary(ies)		11,162	
Social Security		5,474	
State Retirement		8,060	
Life Insurance		58	
Medical Insurance		14,501	
Dental Insurance		375	
Employer Medicare		1,280	
Other Fringe Benefits		500	
Travel		42	
Other Supplies and Materials		1,993	
In Service/Staff Development		1,323	
Other Charges		397	
Total Alternative Instruction Program			124,442

Special Education Program

Supervisor/Director	\$	88,272	
Career Ladder Program		3,000	
Psychological Personnel		275,635	
Clerical Personnel		39,818	
Other Salaries and Wages		148,479	
Social Security		32,378	
State Retirement		48,192	
Life Insurance		748	
Medical Insurance		115,353	
Dental Insurance		3,718	
Unemployment Compensation		9,823	
Employer Medicare		7,572	
Other Fringe Benefits		3,610	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Special Education Program (Cont.)

Communication	\$	2,361	
Maintenance and Repair Services - Equipment		1,997	
Travel		5,354	
Other Supplies and Materials		131	
In Service/Staff Development		1,500	
Total Special Education Program			\$ 787,941

Vocational Education Program

Supervisor/Director	\$	33,037	
Secretary(ies)		12,824	
Social Security		2,828	
State Retirement		4,106	
Life Insurance		39	
Medical Insurance		6,172	
Dental Insurance		250	
Employer Medicare		661	
Other Fringe Benefits		250	
Travel		13,369	
Other Supplies and Materials		4,599	
In Service/Staff Development		2,138	
Total Vocational Education Program			80,273

Other Programs

On-Behalf Payments to OPEB	\$	312,747	
Total Other Programs			312,747

Board of Education

Secretary to Board	\$	9,350	
Board and Committee Members Fees		30,227	
Social Security		2,383	
State Retirement		2,381	
Employer Medicare		557	
On-Behalf Payments to OPEB		182,106	
Audit Services		17,000	
Dues and Memberships		28,222	
Legal Services		18,497	
Liability Insurance		35,756	
Premiums on Corporate Surety Bonds		224	
Trustee's Commission		258,085	
Workers' Compensation Insurance		161,780	
Other Self-Insured Claims		34,777	
In Service/Staff Development		9,584	
Refund to Applicant for Criminal Investigation		2,988	
Other Charges		4,616	
Total Board of Education			798,533

Director of Schools

County Official/Administrative Officer	\$	110,250	
Career Ladder Program		1,000	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools (Cont.)

Secretary(ies)	\$	66,653	
Social Security		11,465	
State Retirement		17,020	
Life Insurance		117	
Medical Insurance		26,041	
Dental Insurance		750	
Employer Medicare		2,694	
Other Fringe Benefits		14,500	
Communication		14,654	
Dues and Memberships		3,261	
Postal Charges		4,544	
Office Supplies		1,843	
In Service/Staff Development		5,825	
Other Charges		4,159	
Total Director of Schools			\$ 284,776

Office of the Principal

Principals	\$	1,228,761	
Career Ladder Program		27,000	
Career Ladder Extended Contracts		2,200	
Assistant Principals		761,169	
Secretary(ies)		952,014	
Social Security		177,389	
State Retirement		260,789	
Life Insurance		2,360	
Medical Insurance		429,706	
Dental Insurance		15,050	
Employer Medicare		41,500	
Other Fringe Benefits		18,750	
Communication		20,648	
Travel		4,652	
Other Contracted Services		4,705	
In Service/Staff Development		17,959	
Other Charges		4,098	
Administration Equipment		31,963	
Total Office of the Principal			4,000,713

Fiscal Services

Supervisor/Director	\$	82,796
Accountants/Bookkeepers		130,157
Other Salaries and Wages		17,620
Social Security		12,793
State Retirement		19,464
Life Insurance		156
Medical Insurance		19,335
Dental Insurance		1,000
Employer Medicare		3,244
Other Fringe Benefits		1,000
Other Contracted Services		4,314

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Fiscal Services (Cont.)

Other Supplies and Materials	\$	4,368	
In Service/Staff Development		2,062	
Other Charges		1,872	
Administration Equipment		2,153	
Total Fiscal Services			\$ 302,334

Human Services/Personnel

Supervisor/Director	\$	17,889	
Employer Medicare		259	
Other Contracted Services		100	
Total Human Services/Personnel			18,248

Operation of Plant

Custodial Personnel	\$	45,984	
Social Security		2,828	
State Retirement		4,203	
Life Insurance		78	
Medical Insurance		12,264	
Dental Insurance		500	
Employer Medicare		661	
Janitorial Services		1,197,908	
Licenses		3,340	
Pest Control		13,080	
Rentals		960	
Disposal Fees		34,304	
Other Contracted Services		22,018	
Custodial Supplies		64,144	
Electricity		1,640,194	
Natural Gas		306,888	
Water and Sewer		248,419	
Other Supplies and Materials		23,175	
Building and Contents Insurance		112,574	
Other Charges		111,139	
Plant Operation Equipment		9,107	
Total Operation of Plant			3,853,768

Maintenance of Plant

Supervisor/Director	\$	69,022	
Maintenance Personnel		471,225	
Other Salaries and Wages		7,940	
Social Security		32,467	
State Retirement		49,379	
Life Insurance		507	
Medical Insurance		109,254	
Dental Insurance		3,750	
Employer Medicare		7,593	
Other Fringe Benefits		1,950	
Communication		14,330	
Maintenance and Repair Services - Buildings		53,812	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant (Cont.)

Maintenance and Repair Services - Equipment	\$	81,406	
Other Contracted Services		25,067	
Other Supplies and Materials		114,831	
Other Charges		31,778	
Maintenance Equipment		10,655	
Other Equipment		4,310	
Total Maintenance of Plant			\$ 1,089,276

Transportation

Bus Drivers	\$	121,198	
Other Salaries and Wages		26,046	
Social Security		7,702	
State Retirement		10,598	
Life Insurance		78	
Medical Insurance		12,955	
Dental Insurance		500	
Employer Medicare		2,054	
Other Fringe Benefits		250	
Total Transportation			181,381

Operation of Non-Instructional Services

Community Services

Other Salaries and Wages	\$	479,710	
Social Security		28,174	
State Retirement		38,340	
Employer Medicare		6,690	
Other Contracted Services		16,729	
Other Supplies and Materials		49,337	
In Service/Staff Development		1,082	
Other Charges		22,216	
Other Equipment		1,819	
Total Community Services			644,097

Early Childhood Education

Teachers	\$	142,498	
Educational Assistants		45,291	
Certified Substitute Teachers		105	
Non-certified Substitute Teachers		1,715	
Social Security		10,992	
State Retirement		16,793	
Life Insurance		234	
Medical Insurance		54,156	
Dental Insurance		1,500	
Employer Medicare		2,571	
Other Fringe Benefits		1,750	
Contracts with Other Public Agencies		344,600	
Travel		79	
Other Contracted Services		9,000	
Instructional Supplies and Materials		3,996	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Early Childhood Education (Cont.)

Other Supplies and Materials	\$	3,240	
In Service/Staff Development		1,030	
Total Early Childhood Education			\$ 639,550

Capital Outlay

Regular Capital Outlay

Furniture and Fixtures	\$	28,872	
Other Capital Outlay		16,520	
Total Regular Capital Outlay			45,392

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$	69,372	
Total Education			69,372

Total General Purpose School Fund \$ 50,512,025

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	1,266,136	
Educational Assistants		289,484	
Certified Substitute Teachers		455	
Non-certified Substitute Teachers		11,995	
Social Security		82,118	
State Retirement		123,007	
Life Insurance		1,540	
Medical Insurance		243,154	
Dental Insurance		9,050	
Employer Medicare		21,727	
Other Fringe Benefits		11,625	
Other Contracted Services		141,911	
Instructional Supplies and Materials		52,710	
Regular Instruction Equipment		98,833	
Total Regular Instruction Program			\$ 2,353,745

Special Education Program

Teachers	\$	47,807	
Educational Assistants		327,646	
Speech Pathologist		2,934	
Social Security		19,294	
State Retirement		30,208	
Life Insurance		784	
Medical Insurance		107,119	
Dental Insurance		4,000	
Employer Medicare		5,206	
Other Fringe Benefits		3,750	
Contracts with Private Agencies		427,974	
Other Contracted Services		52,743	

(Continued)

Exhibit L-9

Roane County, Tennessee
 Schedule of Detailed Expenditures -
 All Governmental Fund Types
 Discretely Presented Roane County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Instructional Supplies and Materials	\$	35,237	
Other Supplies and Materials		20,583	
Special Education Equipment		41,834	
Total Special Education Program			\$ 1,127,119

Vocational Education Program

Maintenance and Repair Services - Equipment	\$	90	
Vocational Instruction Equipment		70,163	
Total Vocational Education Program			70,253

Support Services

Other Student Support

Other Salaries and Wages	\$	8,610	
Social Security		534	
Employer Medicare		125	
Travel		26,790	
Other Contracted Services		14,824	
Other Supplies and Materials		683	
Other Charges		24,065	
Other Equipment		1,578	
Total Other Student Support			77,209

Regular Instruction Program

Supervisor/Director	\$	51,162	
Secretary(ies)		19,921	
In-Service Training		43,460	
Social Security		7,102	
State Retirement		10,114	
Life Insurance		47	
Medical Insurance		11,157	
Dental Insurance		300	
Employer Medicare		1,661	
Other Contracted Services		105,777	
Other Supplies and Materials		9,697	
In Service/Staff Development		186,777	
Other Equipment		10,000	
Total Regular Instruction Program			457,175

Special Education Program

Psychological Personnel	\$	2,982	
Secretary(ies)		42,825	
Clerical Personnel		80,840	
Other Salaries and Wages		201,582	
Social Security		19,033	
State Retirement		28,699	
Life Insurance		796	
Medical Insurance		86,914	
Dental Insurance		4,300	
Employer Medicare		4,451	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Special Education Program (Cont.)

Other Fringe Benefits	\$	1,050	
Travel		804	
Other Contracted Services		233,330	
Other Supplies and Materials		21,837	
In Service/Staff Development		22,514	
Other Equipment		2,807	
Total Special Education Program			\$ 754,764

Vocational Education Program

In Service/Staff Development	\$	500	
Total Vocational Education Program			500

Total School Federal Projects Fund \$ 4,840,765

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	67,970	
Accountants/Bookkeepers		41,022	
Clerical Personnel		60,345	
Cafeteria Personnel		1,167,972	
Social Security		79,215	
State Retirement		90,704	
Life Insurance		2,223	
Medical Insurance		290,112	
Dental Insurance		12,625	
Unemployment Compensation		27	
Employer Medicare		18,526	
Other Fringe Benefits		5,450	
Maintenance and Repair Services - Equipment		31,147	
Pest Control		6,720	
Transportation - Other than Students		15,346	
Travel		614	
Disposal Fees		21,805	
Permits		1,280	
Other Contracted Services		19,001	
Food Preparation Supplies		113,173	
Food Supplies		1,404,331	
USDA - Commodities		204,171	
Other Supplies and Materials		8,965	
Workers' Compensation Insurance		40,000	
In Service/Staff Development		6,543	
Food Service Equipment		70,892	
Total Food Service			\$ 3,780,179

Total Central Cafeteria Fund 3,780,179

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

School Transportation Fund

Support Services

Transportation

Supervisor/Director	\$	60,662	
Mechanic(s)		101,861	
Bus Drivers		690,898	
Secretary(ies)		26,636	
Other Salaries and Wages		133,542	
Social Security		60,607	
State Retirement		82,357	
Life Insurance		2,110	
Medical Insurance		91,745	
Dental Insurance		12,875	
Employer Medicare		14,367	
Other Fringe Benefits		7,100	
Communication		2,327	
Maintenance and Repair Services - Equipment		841	
Medical and Dental Services		13,719	
Towing Services		3,615	
Other Contracted Services		14,376	
Diesel Fuel		399,718	
Garage Supplies		11,373	
Gasoline		37,340	
Lubricants		14,230	
Tires and Tubes		38,762	
Vehicle Parts		115,404	
Other Supplies and Materials		6,700	
Vehicle and Equipment Insurance		94,894	
Workers' Compensation Insurance		105,000	
In Service/Staff Development		90	
Other Charges		2,936	
Motor Vehicles		408,112	
Total Transportation			\$ 2,554,197

Total School Transportation Fund \$ 2,554,197

Extended School Program Fund

Operation of Non-Instructional Services

Community Services

Other Salaries and Wages	\$	157,869	
Social Security		9,623	
State Retirement		4,598	
Life Insurance		39	
Medical Insurance		10,950	
Dental Insurance		250	
Employer Medicare		2,250	
Other Fringe Benefits		250	
Travel		2,657	
Other Contracted Services		3,926	
Food Supplies		8,014	
Other Supplies and Materials		3,152	
In Service/Staff Development		700	
Other Charges		4,172	
Total Community Services			\$ 208,450

Total Extended School Program Fund 208,450

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

Education Capital Projects Fund

Capital Projects

Education Capital Projects

Other Salaries and Wages	\$	94,050	
Social Security		5,650	
State Retirement		8,596	
Life Insurance		39	
Medical Insurance		4,946	
Dental Insurance		250	
Employer Medicare		1,321	
Other Fringe Benefits		250	
Advertising		1,681	
Engineering Services		11,296	
Trustee's Commission		9,427	
Building Construction		737,479	
Building Improvements		1,743,354	
Total Education Capital Projects			\$ 2,618,339

Total Education Capital Projects Fund \$ 2,618,339

Total Governmental Funds - Roane County School Department \$ 64,513,955

Exhibit L-10

Roane County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balances - City Agency Funds
For the Year Ended June 30, 2013

	Cities - Sales Tax Fund	City School ADA - Oak Ridge Fund	Total
<u>Cash Receipts</u>			
Current Property Taxes	\$ 0	\$ 711,813	\$ 711,813
Trustee's Collections - Prior Years	0	21,846	21,846
Circuit/Clerk and Master Collections - Prior Years	0	36,708	36,708
Interest and Penalty	0	4,614	4,614
Pick-up Taxes	0	269	269
Payments in-Lieu-of Taxes - Local Utilities	0	11,279	11,279
Local Option Sales Tax	7,113,566	459,243	7,572,809
Interstate Telecommunications Tax	0	253	253
Licenses	0	172	172
Contributions	0	25	25
Total Cash Receipts	<u>\$ 7,113,566</u>	<u>\$ 1,246,222</u>	<u>\$ 8,359,788</u>
<u>Cash Disbursements</u>			
Remittance of Revenues Collections	\$ 7,042,430	\$ 1,226,518	\$ 8,268,948
Trustee's Commission	71,136	19,702	90,838
Total Cash Disbursements	<u>\$ 7,113,566</u>	<u>\$ 1,246,220</u>	<u>\$ 8,359,786</u>
Excess of Cash Receipts Over (Under)			
Cash Disbursements	\$ 0	\$ 2	\$ 2
Cash Balance, July 1, 2012	0	1,386	1,386
Cash Balance, June 30, 2013	<u>\$ 0</u>	<u>\$ 1,388</u>	<u>\$ 1,388</u>

SINGLE AUDIT SECTION



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance With *Government Auditing Standards***

Independent Auditor's Report

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Roane County's basic financial statements, and have issued our report thereon dated December 18, 2013. Our report includes a reference to other auditors who audited the financial statements of the Roane County Emergency Communications District and the Industrial Development Board of Roane County, as described in our report on Roane County's financial statements. This report does not include the results of the other auditors testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Roane County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Roane County's internal control. Accordingly, we do not express an opinion on the effectiveness of Roane County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

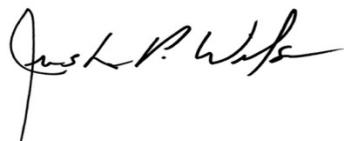
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Roane County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roane County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

December 18, 2013

JPW/kp



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
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Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Independent Auditor's Report

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Roane County's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Roane County's major federal programs for the year ended June 30, 2013. Roane County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Roane County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and*

Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Roane County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Roane County's compliance.

Opinion on Each Major Federal Program

In our opinion, Roane County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of Roane County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Roane County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Roane County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

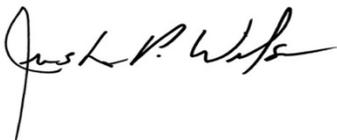
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Roane County's basic financial statements. We issued our report thereon dated December 18, 2013, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statements as a whole.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

December 18, 2013

JPW/kp

Roane County, Tennessee
Schedule of Expenditures of Federal Awards and State Grants (1)
For the Year Ended June 30, 2013

Federal/Pass-through Agency/Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Agriculture:			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	\$ 204,171 (3)
Passed-through State Department of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553	N/A	595,700
National School Lunch Program	10.555	N/A	1,661,952 (3)
Summer Food Service Program for Children	10.559	N/A	18,279
Child and Adult Care Food Program	10.558	N/A	34,549
Child Nutrition Discretionary Grants Limited Availability	10.579	N/A	10,727
Total U.S. Department of Agriculture			<u>\$ 2,525,378</u>
U.S. Department of Commerce:			
Passed-through State Department of Economic and Community Development:			
Economic Adjustment Assistance	11.307	(2)	\$ 834,158
Total U.S. Department of Commerce			<u>\$ 834,158</u>
U.S. Department of Housing and Urban Development:			
Passed-through Tennessee Housing Development Agency:			
Home Investment Partnerships Program	14.239	HM-09-36	\$ 14,958
Total U.S. Department of Housing and Urban Development			<u>\$ 14,958</u>
U.S. Department of Justice:			
Direct Program:			
Bulletproof Vest Partnership Program	16.607	N/A	\$ 2,176
Total U.S. Department of Justice			<u>\$ 2,176</u>
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Alcohol Open Container Requirements	20.607	(2)	\$ 29,149
Total U.S. Department of Transportation			<u>\$ 29,149</u>
U.S. Environmental Protection Agency:			
Passed-through State Department of Environment and Conservation:			
Capitalization Grants for Clean Water State Revolving Funds	66.458	CW0 2011-285	\$ 731,443
Total U.S. Environmental Protection Agency			<u>\$ 731,443</u>
U.S. Department of Energy:			
Passed-through State Department of Economic and Community Development:			
Energy Efficiency and Conservation Block Grant Program (EECBG), Recovery Act	81.128	GG1238054	\$ 100,000
Total U.S. Department of Energy			<u>\$ 100,000</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 1,601,886
Special Education Cluster:			
Special Education - Grants to States	84.027	N/A	1,844,857
Special Education - Preschool Grants	84.173	N/A	91,226
Career and Technical Education - Basic Grants to States	84.048	N/A	108,920
Safe and Drug-free Schools and Communities - National Programs	84.184	N/A	24,390
Twenty-first Century Community Learning Centers	84.287	N/A	587,453
Rural Education	84.358	N/A	137,080
Improving Teacher Quality State Grants	84.367	N/A	326,260

(Continued)

Roane County, Tennessee

Schedule of Expenditures of Federal Awards and State Grants (1) (Cont.)

Federal/Pass-through Agency/Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Education (Cont.):			
Passed-through State Department of Education (Cont.):			
State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants, Recovery Act	84.395	N/A	\$ 774,370
Total U.S. Department of Education			<u>\$ 5,496,442</u>
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(2)	\$ 41,500
Homeland Security Grant Program	97.067	(2)	73,440
Total U.S. Department of Homeland Security			<u>\$ 114,940</u>
Total Expenditures of Federal Awards			<u>\$ 9,848,644</u>

State Grants

		Contract Number	
Litter Program - State Department of Transportation	N/A	(2)	\$ 51,895
Law Enforcement Training - State Department of Safety	N/A	(2)	22,200
Driver's Education - State Department of Education	N/A	(2)	13,390
Early Childhood Education - State Department of Education	N/A	(2)	616,134
Lottery for Education-Pre K - State Department of Education	N/A	(2)	59,839
Waste Tire Options Grant - State Department of Environment and Conservation	N/A	(2)	13,900
DGA Grant - State Department of Health	N/A	(2)	349,550
Child Care Assistance - State Department of Human Services	N/A	(2)	<u>24,416</u>
Total State Grants			<u>\$ 1,151,324</u>

CFDA - Catalog of Federal Domestic Assistance

N/A - Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting, except for CFDA No. 11.307 (revolving loan program). The calculations for this grant are pursuant to OMB Circular A-133 rather than generally accepted accounting principles.
- (2) Information not available.
- (3) Total for CFDA No. 10.555 is \$1,866,123.

Roane County, Tennessee
Schedule of Audit Findings Not Corrected
June 30, 2013

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. There are no findings from the Annual Financial Report for Roane County, Tennessee, for the year ended June 30, 2012, which have not been corrected.

ROANE COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2013

PART I, SUMMARY OF AUDITOR'S RESULTS

1. Our report on the financial statements of Roane County is unmodified.
2. The audit of the financial statements of Roane County disclosed no significant deficiencies in internal control.
3. The audit disclosed no instances of noncompliance that are material to the financial statements of Roane County.
4. The audit disclosed no significant deficiencies in internal control over major programs.
5. An unmodified opinion was issued on compliance for major programs.
6. The audit revealed no findings that are required to be reported under Section 510(a) of OMB Circular A-133.
7. The Child Nutrition Cluster: School Breakfast Program, National School Lunch Program, and Summer Food Service Program for Children (CFDA Nos. 10.553, 10.555, and 10.559) and the State Fiscal Stabilization Fund (SFSS) – Race-to-the-Top – Incentive Program, Recovery Act (CFDA No. 84.395) were determined to be major programs.
8. A \$300,000 threshold was used to distinguish between Type A and Type B federal programs.
9. Roane County qualified as a low-risk auditee.

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There were no findings relating to the financial statements of Roane County, Tennessee, as a result of our examination for the year ended June 30, 2013.

**PART III, FINDINGS AND QUESTIONED
COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs for federal awards.

**ROANE COUNTY, TENNESSEE
AUDITEE REPORTING RESPONSIBILITIES
For the Year Ended June 30, 2013**

There were no audit findings relative to federal awards presented in the prior- or current-years' Schedules of Findings and Questioned Costs.