

COUNTY EXECUTIVE'S REPORT
AUGUST 12, 2013
ROANE COUNTY COMMISSION MEETING

Woody referenced:

Correspondence #12- TCCA Regional meeting- September 4, 2013 @ City County Building in Knoxville

Correspondence #10- Veterans' Outreach Event at VFW Post 6598 in Harriman August 21st from 9am to 2 pm

Founder's Day- November 5, 2013: we need your nominations- forms will be mailed to all commissioners this week

Resolution #07-13-10- allowing acceptance of donations. We have received about \$20,000 worth of items for animal control/shelter. The particular donated items were mentioned in the August County Commission newsletter.

Kaley & I attended a Joint Workshop at the Tennessee School Board Association with the school boards and county commissioners or designee. The presenter of one session was Roane County CTAS Consultant Wes Robinson. Wes is willing to conduct a work session with our commission and school board. The Director of Schools will mention this work session at the Thursday school board meeting. We are looking at various dates in September and we will explore using Roane State as a meeting site. The dates under consideration are Sept 11, 12, 23, or 24.

Budget Committee met Wednesday last week and reviewed the 2013 year ending numbers. Most everything ended as expected. Woody thanked the budget committee for their work last year, commission for your policies which guide us and Kaley and her staff for a great job in accounting and budgeting of our financials.

At this time, Executive Woody turned the remainder of this report over to Kaley Walker, Director of Accounts and Budgets. Walker distributed and discussed two spreadsheets: (1) FY13 Budget Accuracy Analysis and (2) FY13 Operational Statement with FY14 budgets. Both spreadsheets will be included in the August 7, 2013 Budget Committee minutes filed in the September 2013 Commission packet.

Director of Accounts and Budget Kaley Walker reported:

FY13 Budget Accuracy Analysis spreadsheet shows how each fund did with their budgets as compared to actual. Most funds came in within prescribed guidelines. One outlier was the Sheriff Drug Fund, as it received some EQS funding that is very hard to budget as it comes in without any notification or timeliness. Revenues were at or near 100% for most all of the operational funds. Expenditures were in the 90%-99% range.

The second page of the handout shows the general fund came in with 9% of anticipated expenditures going unspent. This, along with revenue coming in at 102% resulted in a net gain of about \$230,000. The recycling fund lost money, but that was a scheduled reduction of fund balance with a transfer to capital that was actually greater than the loss. The highway fund lost money, but they are still over policy with their fund balance so next month there will be a resolution coming before budget committee and commission to shift this excess to their capital fund, in accordance with our fund balance policy. The General Purpose School Fund lost \$1.8M, as discussed. All three of the debt funds lost money, in accordance with the debt schedule that is established. One thing that could affect the 30 year debt schedule is the value of the penny. We have assumed a 3% growth in the value of the penny and, as you are aware, there has been no growth the last 2 years. If this trend continues, or if there is a contraction of property values, then this tax rate may have to be adjusted.

Woody then offered to field any questions pertaining to proposed resolutions.