
ANNUAL FINANCIAL REPORT ROANE COUNTY, TENNESSEE



FOR THE YEAR ENDED JUNE 30, 2014



**ANNUAL FINANCIAL REPORT
ROANE COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2014**

***COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON***

***DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director***

***BRYAN BURKLIN, CPA, CGFM
Audit Manager***

***ANDREW WAY, CPA
STEPHEN ALRED
ASHLEY ROOKARD
DOUG SANDIDGE, CISA, CFE
State Auditors***

This financial report is available at www.comptroller.tn.gov

ROANE COUNTY, TENNESSEE

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Summary of Audit Findings

Annual Financial Report
Roane County, Tennessee
For the Year Ended June 30, 2014

Scope

We have audited the basic financial statements of Roane County as of and for the year ended June 30, 2014.

Results

Our report on Roane County's financial statements is unmodified.

Our audit resulted in two findings and recommendations, which we have reviewed with Roane County management. The detailed findings and recommendations are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF COUNTY EXECUTIVE

- ◆ The Wastewater Utility Department did not have adequate controls for its computer application.

OFFICE OF DIRECTOR OF SCHOOLS

- ◆ The School Federal Projects Fund had a cash overdraft or \$328,979 at June 30, 2014.

INTRODUCTORY SECTION

Roane County Officials

June 30, 2014

Officials

Ron Woody, County Executive
Dennis Ferguson, Road Superintendent
Gary Aytes, Director of Schools
Wilma Eblen, Trustee
David Morgan, Assessor of Property
Barbara Anthony, County Clerk
Kim Nelson, Circuit and General Sessions Courts Clerk
Shannon Conley, Clerk and Master
Sharon Brackett, Register of Deeds
Jack Stockton, Sheriff
Kaley Walker, Director of Accounts and Budgets
Lynn Farnham, Purchasing Agent

Board of County Commissioners

James Brummett, Chairman	
George Bacon	Jerry Goddard
Ron Berry	Carolyn Granger
Ray Cantrell	Chris Johnson
Bobby Collier	Steve Kelley
Benny East	Stanley Moore
Randy Ellis	George Nelson
Nick Forrester	Fred Tedder

Board of Education

Everett Massengill, Chairman	Michael Miller
Darrell Langley	Rob Jago
Danny Wright	Wade McCullough
Sam Cox	Victor King
Hugh Johnson	Michael Taylor

Audit Committee

Suzy Jones, Chairman	Harriet Walker
Doris Thompson	Wade McCullough
Nick Forrester	

FINANCIAL SECTION



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

Independent Auditor's Report

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Roane County Emergency Communications District, which represent 1.5 percent, 1.7 percent, and 2.4 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Also, we did not audit the financial statements of the Industrial Development Board of Roane County, which represent six percent, 7.4 percent, and .7 percent, respectively, of the

assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Roane County Emergency Communications District and the Industrial Development Board of Roane County, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note V.B., Roane County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* and GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, which have an effective date of June 30, 2014. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 14-24 and the schedules of funding progress – pension plan and other postemployment benefits plan on pages 104-106 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Roane County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

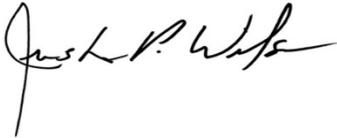
The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the procedures performed as described above, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 22, 2015, on our consideration of Roane County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roane County's internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

January 22, 2015

JPW/kp

**Roane County, Tennessee
Management's Discussion and Analysis
For the Year Ended June 30, 2014**

This discussion and analysis of Roane County's financial performance provides an overall view of the county's financial activities for the year ended June 30, 2014. In addition, this discussion and analysis includes an overall view of the Discretely Presented Component Unit (DPCU) Roane County School Department. A separate set of financial statements is not issued for the Roane County School Department. The intent of this discussion and analysis is to look at the county's and the DPCU School Department's financial performance as a whole. Readers should also review the notes to the basic financial statements to enhance their understanding of the county's financial performance as well as the DPCU School Department's financial performance.

FINANCIAL HIGHLIGHTS FOR FY 2014

Key financial highlights for 2014 are as follows:

In total, net position of the primary government increased by \$2.4 million, and net position of the DPCU School Department decreased by \$4.4 million. In the primary government, most of the negative unrestricted net position balance (\$17.4 million) is related to the fact that school buildings constructed with county debt are recorded as an asset for the DPCU School Department while the debt issued to fund those capital assets is recorded as a liability for the primary government. Net position of the primary government is related to governmental and business-type activities. Net position of the DPCU School Department is related to governmental activities.

General revenues of the primary government accounted for \$19.6 million in revenue or 62 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$12 million or 38 percent of total revenues of \$31.6 million. General revenues of the DPCU School Department were \$51.4 million.

Total assets in the primary government were \$83.9 million as net taxes receivable totaled \$13.9 million; cash totaled \$19.3 million; and capital assets, net of accumulated depreciation totaled \$48.6 million. Total assets in the DPCU School Department were \$99.9 million as net taxes receivable totaled \$12.6 million; cash totaled \$9.3 million; and capital assets, net of accumulated depreciation totaled \$75.2 million.

The county had \$29.2 million in expenses related to governmental activities, with \$12 million of these expenses offset by program specific charges for services, grants, or contributions. General revenues (primarily property taxes of \$14.3 million) were adequate to provide current funding for these programs. The DPCU School Department had \$65.6 million in expenses related to governmental activities; \$9.8 million of these expenses were offset by program specific charges for services, grants, or contributions. General revenues of the DPCU School Department (primarily Basic Education Program revenues of \$30.8 million and property taxes and sales taxes of \$13.1 and \$6.9 million, respectively) were adequate to provide current funding for these programs.

Among major funds, the General Fund had \$15.7 million in revenues and \$14.9 million in expenditures. The Highway/Public Works Fund had \$3.7 million in revenues and \$3.2 million in expenditures. The General Debt Service Fund had \$2.8 million in revenues and \$3.3 million in expenditures. Fund balance for the General Fund increased by \$46 thousand. Fund balances for the Highway/Public Works and General Debt Service funds decreased by \$236 thousand and \$322 thousand, respectively.

Using This Annual Financial Report (AFR)

This annual financial report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Roane County as a financial whole (and entire operating entity). The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities present an aggregate view of the entire county's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the county's most significant funds with all other nonmajor funds presented in total in one column. In the case of Roane County, the General Fund is by far the most significant fund. Other major funds include the Highway/Public Works and General Debt Service funds. In the case of the DPCU School Department, the General Purpose School Fund is the only major fund.

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains a large number of funds used by the county and the DPCU School Department to provide programs and financial activities during 2014, the Statement of Net Position and the Statement of Activities provide a broader picture of the financial activities during 2014. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the county's net position and changes in those positions as well as those of the county's discretely presented component units. This change in position is important because it tells the reader that, for the county and its discretely presented component units as a whole, whether their financial position has improved or diminished. The cause of this change may be the result of many factors, some financial, some not.

In the Statement of Net Position and the Statement of Activities, the county reports its activities as governmental and business-type. The county's governmental activities reported here include: general government; finance; administration of justice; public safety; public health and welfare; social, cultural, and recreational services; agriculture and natural resources; highways/public works; education; and other operations. The county's business-type activities report sewer water treatment.

These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues. For the DPCU School Department, its activities are also reported as governmental activities. The DPCU School Department's programs and services are reported there. These services are also funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Reporting on the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The county and its DPCU School Department, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the county and the DPCU School Department can be divided into three categories: governmental, proprietary, and fiduciary.

Fund financial reports provide detailed information about the county's major funds. The county uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the county's most significant funds. The county's major governmental funds are the General, Highway/Public Works, and General Debt Service funds. The DPCU School Department's major governmental fund is the General Purpose School Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The county and the DPCU School Department maintain many individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. Please refer to the Table of Contents to locate these statements.

Proprietary Funds – Proprietary funds are used to account for activities where the emphasis is placed on net income determination. The county maintained two different types of proprietary funds – an enterprise fund and two internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The county had one enterprise fund to account for sewer water treatment. Internal service funds are accounting devices used to accumulate and allocate costs internally among the county’s various functions. The county uses two internal service funds. Specifically, the Workers’ Compensation Fund and the Employee Dental Insurance Fund to account for risk management activities related to workers’ compensation risks and dental insurance provided to county employees and their dependents. Because internal service funds predominantly benefit governmental rather than business-type functions, their assets and liabilities have been included with governmental activities in the government-wide financial statements.

The county’s enterprise fund, Public Utility Fund, is a major fund and is reported separately in the government-wide and fund financial statements. The internal service funds are combined within the governmental activities in the government-wide statements and are presented separately in the fund financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the county. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the county’s own programs. The accounting used to report fiduciary funds is much like that used to report proprietary funds. Please refer to the Table of Contents to locate these statements.

Notes to the Financial Statements – The notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. Please refer to the Table of Contents to locate these notes.

Other information – In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules. Please refer to the Table of Contents to locate these statements and schedules.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government’s financial position. In the case of the county, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$16.7 million at the close of the most recent fiscal year. For the DPCU School Department, assets exceeded liabilities and deferred inflows of resources by \$79.2 million at the close of the most recent fiscal year.

A large portion of the county’s net position reflects its investment in capital assets (e.g. land, buildings, infrastructure, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The county uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The same holds true for the DPCU School Department. A large portion of its net position reflects its investment in capital assets as described above.

Although the county's and the DPCU School Department's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets cannot be used to liquidate these liabilities.

Table 1a provides a summary of the county's and the DPCU School Department's net position for 2014, for their governmental activities as well as a comparison with the prior year. Table 1b provides a summary of the county's net assets for 2014, for its business-type activities.

An additional portion of the county's net position, \$13.1 million, represents resources that are subject to external restrictions on how they may be used. In the DPCU School Department, \$1.9 million of net position is subject to external restrictions.

Table 2a shows the changes in net position for fiscal year 2014, and a comparison with the prior year for the county and the DPCU School Department for their governmental activities. Table 2b shows the changes in net position for fiscal year 2014, and a comparison with the prior year for the county's business-type activities.

Table 1a

Roane County Government and DPCU School Department Net Position

Governmental Activities

	Roane County Government		DPCU School Department	
	2014	2013	2014	2013
Assets:				
Current and Other Assets	\$ 34,047,832	\$ 34,456,642	\$ 24,699,196	\$ 27,068,840
Capital Assets	42,260,391	42,653,286	75,214,848	76,480,688
Total Assets	<u>\$ 76,308,223</u>	<u>\$ 77,109,928</u>	<u>\$ 99,914,044</u>	<u>\$ 103,549,528</u>
Deferred Outflows of Resources				
Deferred Charges on Refunding	\$ 280,124	\$ 557,588	\$ 0	\$ 0
Total Deferred Outflows of Resources	<u>\$ 280,124</u>	<u>\$ 557,588</u>	<u>\$ 0</u>	<u>\$ 0</u>
Liabilities:				
Long-term Liabilities Outstanding	\$ 48,599,034	\$ 51,777,462	\$ 6,545,566	\$ 6,144,050
Other Liabilities	1,204,369	1,323,897	2,044,878	1,701,488
Total Liabilities	<u>\$ 49,803,403</u>	<u>\$ 53,101,359</u>	<u>\$ 8,590,444</u>	<u>\$ 7,845,538</u>
Deferred Inflows of Resources:				
Deferred Current Property Taxes	\$ 13,342,394	\$ 13,365,186	\$ 12,154,992	\$ 12,158,613
Total Deferred Inflows of Resources	<u>\$ 13,342,394</u>	<u>\$ 13,365,186</u>	<u>\$ 12,154,992</u>	<u>\$ 12,158,613</u>
Net Position:				
Net Investment in Capital Assets	\$ 19,020,726	\$ 17,855,418	\$ 75,214,848	\$ 76,480,688
Restricted	13,147,658	13,993,589	1,876,934	2,532,694
Unrestricted	(18,725,834)	(20,648,036)	2,076,826	4,531,995
Total Net Position	<u>\$ 13,442,550</u>	<u>\$ 11,200,971</u>	<u>\$ 79,168,608</u>	<u>\$ 83,545,377</u>

Table 1b

Roane County Government Net Position

Business-type Activities

	<u>Roane County Government</u>	
	<u>2014</u>	<u>2013</u>
Assets:		
Current and Other Assets	\$ 1,319,259	\$ 968,062
Capital Assets	6,296,530	5,989,132
Total Assets	<u>\$ 7,615,789</u>	<u>\$ 6,957,194</u>
Liabilities:		
Long-term Liabilities Outstanding	\$ 4,335,890	\$ 3,747,142
Other Liabilities	39,776	124,930
Total Liabilities	<u>\$ 4,375,666</u>	<u>\$ 3,872,072</u>
Net Position:		
Net Investment in Capital Assets	\$ 1,960,640	\$ 2,241,990
Unrestricted	1,279,483	843,132
Total Net Position	<u>\$ 3,240,123</u>	<u>\$ 3,085,122</u>

Table 2a

Roane County Government and DPCU School Department Changes in Net Position

Governmental Activities

	Roane County Government		DPCU School Department	
	2014	2013	2014	2013
Revenues:				
Program Revenues:				
Charges for Services	\$ 7,415,352	\$ 7,584,542	\$ 1,293,352	\$ 1,386,547
Operating Grants and Contributions	2,720,729	2,897,937	7,321,074	7,393,654
Capital Grants and Contributions	713,019	2,001,396	1,183,212	3,384,326
General Revenues:				
Property Taxes	14,266,849	14,352,818	13,051,608	13,073,714
Sales Taxes	746,442	667,859	6,922,515	7,886,439
Other Taxes	1,392,751	1,401,408	112,686	4,354
Grants and Contributions Not Restricted to Specific Programs	2,966,179	2,746,227	31,237,456	30,848,615
Unrestricted Investment Earnings	26,930	24,038	17,982	21,645
Miscellaneous	172,182	147,539	46,136	42,255
Gain on Disposal of Equipment	26,522	0	17,075	0
Total Revenues	\$ 30,446,955	\$ 31,823,764	\$ 61,203,096	\$ 64,041,549
Expenses:				
General Government	\$ 3,489,306	\$ 3,387,785	\$ 0	\$ 0
Finance	2,082,832	1,955,897	0	0
Administration of Justice	1,830,456	2,165,037	0	0
Public Safety	7,318,409	6,729,103	0	0
Public Health and Welfare	5,159,144	5,236,272	0	0
Social, Cultural, and Recreational Services	333,452	309,945	0	0
Agriculture and Natural Resources	130,105	129,671	0	0
Other Operations	1,457,931	1,697,681	0	0
Highways	3,784,350	3,072,421	0	0
Education	620,010	790,178	65,579,865	67,862,417
Interest on Long-term Debt	1,999,381	1,944,738	0	0
Total Expenses	\$ 28,205,376	\$ 27,418,728	\$ 65,579,865	\$ 67,862,417
Change in Net Position	\$ 2,241,579	\$ 4,405,036	\$ (4,376,769)	\$ (3,820,868)
Net Position, July 1	11,200,971	7,767,901	83,545,377	87,366,245
Prior-period Adjustment	0	(971,966)	0	0
Net Position, June 30	\$ 13,442,550	\$ 11,200,971	\$ 79,168,608	\$ 83,545,377

Table 2b

Roane County Government Changes in Net Position

Business-type Activities

	Roane County Government	
	2014	2013
Revenues:		
Program Revenues:		
Charges for Services	\$ 1,004,471	\$ 926,845
Capital Grants and Contributions	175,194	353,516
Total Revenues	<u>\$ 1,179,665</u>	<u>\$ 1,280,361</u>
Expenses:		
General Government	\$ 1,024,664	\$ 1,087,906
Total Expenses	<u>\$ 1,024,664</u>	<u>\$ 1,087,906</u>
Change in Net Position	\$ 155,001	\$ 192,455
Net Position, July 1	3,085,122	3,218,547
Prior-period Adjustment	0	(325,880)
Net Position, June 30	<u>\$ 3,240,123</u>	<u>\$ 3,085,122</u>

Expenses for Public Safety of \$7.3 million, consisting primarily of the law enforcement and jail operating cost, accounted for approximately 26 percent of the \$28.2 million total expenses for governmental activities. Of that \$28.2 million in governmental activities expenses, \$7.4 million was covered by direct charges to users of the services. A significant portion of those charges are for fees associated with the court system and ambulance service patient charges.

Financial Analysis of the Government's Funds

As noted earlier, the county and DPCU School Department use fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the county's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the county's and the DPCU School Department's financing requirements. In particular, unassigned fund balance may serve as a useful measure of net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the county's governmental funds reported combined ending fund balances of \$16.8 million. Approximately \$3.4 million of this total constitutes unassigned fund balance within the General Fund, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of fund balance is restricted, committed, or assigned to indicate that it is available for spending only in certain limited instances. In the DPCU School Department's governmental funds, combined ending fund balances were \$9.5 million. Approximately \$368 thousand of this total constitutes unassigned fund balance.

Financial Comparisons - Primary Government

The General Fund is the chief operating fund of the county. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$3.4 million, while total fund balance was \$5 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 23 percent of total General Fund expenditures, while total fund balance represents 34 percent of that same amount.

The fund balance of the county's General Fund increased by \$46 thousand during the current fiscal year.

The Highway/Public Works Fund continues to hold its own in terms of funding the needs of the department. Expenditures and other uses exceeded revenues by \$236 thousand; however, the fund maintained an ending fund balance of \$789 thousand.

The General Debt Service Fund had a net decrease of \$322 thousand in fund balance.

Roane County's budgeting process is prescribed by *Tennessee Code Annotated*. Essentially, the budget is the county's appropriations that are restricted by the amounts of anticipated revenues; therefore, the county's plans and desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity, then the appropriations can be adjusted accordingly.

Proprietary Funds. The financial statements of the internal service funds reflect the operations of the county's dental and workers' compensation self-insured risk financing activities. These activities have been consolidated under the revenues and expenses for governmental activities on the government-wide financial statements.

Financial Comparison - DPCU School Department

The General Purpose School Fund is the chief operating fund of the DPCU School Department. At the end of the current fiscal year, unassigned fund balance of the General Purpose School Fund was \$368 thousand, while total fund balance was \$6.7 million. As a measure of the General Purpose School Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately .7 percent of total General Purpose School Fund expenditures, while total fund balance represents 13 percent of that same amount.

Capital Assets

The county's investment in capital assets for its governmental activities as of June 30, 2014, totals \$19 million (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and systems, improvements, equipment, roads, highways, and bridges. The DPCU School Department's investment in capital assets for its governmental activities as of June 30, 2014, totals \$75.2 million (net of accumulated depreciation). The notes to the financial statements provide additional information on capital assets activity for the year.

Debt Administration

At the end of the 2014 fiscal year, the county's governmental activities had total long-term debt outstanding of \$43.1 million. Of this amount, all is backed by the full faith and credit of the county. The county maintains an A2 rating for Moody's and an AA rating for Standard and Poor's for general obligation debt. The county's business-type activities had long-term debt outstanding of \$4.3 million.

In addition to the debt noted above, county long-term obligations include compensated absences, landfill postclosure care costs, and other post-employment benefits. Additional information on the county's long-term obligations can be found in the notes to the financial statements.

Interest and fiscal charges totaled seven percent of the total expenses for governmental activities.

Economic Factors and Next Year's Budgets and Rates

The unemployment rate for the county is currently 6.2 percent compared to the higher rate of 8.7 percent a year ago. The state's average unemployment rate is currently 6.8 percent, and the national average is 5.8 percent. Economic trends in the region are consistent with national indices. All of these factors were considered in preparing the county's budget for the 2015 fiscal year. At the end of the 2014 fiscal year, unassigned fund balance in the General Fund was \$3.4 million. The county has budgeted to use \$1.2 million from this fund balance for fiscal year 2015.

Request for Information

This financial report is designed to provide a general overview of the county's finances for all those with an interest in the government's finances. For questions concerning any of the information provided in this report, please contact the Accounting and Budgeting Office at 200 East Race Street, Suite 1, Kingston, Tennessee 37763.

BASIC FINANCIAL STATEMENTS

Exhibit A

Roane County, Tennessee
Statement of Net Position
June 30, 2014

	Primary Government			Component Units		
	Governmental		Total	Roane County		Industrial Development Board
	Activities	Business-type Activities		School Department	Emergency Communications District	
Cash	\$ 24,370	\$ 200	\$ 24,570	\$ 91,829	\$ 695,628	\$ 711,073
Equity in Pooled Cash and Investments	18,038,638	1,237,146	19,275,784	9,244,510	0	0
Accounts Receivable	1,933,381	81,541	2,014,922	58,185	18,401	0
Allowance for Uncollectibles	(1,258,906)	0	(1,258,906)	0	0	0
Due from Other Governments	1,414,331	372	1,414,703	2,643,053	22,160	21,242
Due from Primary Government	0	0	0	20,110	0	0
Property Taxes Receivable	14,529,587	0	14,529,587	13,238,563	0	0
Allowance for Uncollectible Property Taxes	(668,666)	0	(668,666)	(609,961)	0	0
Prepaid Items	35,097	0	35,097	12,907	6,202	0
Other Current Assets	0	0	0	0	1,065	0
Capital Assets:						
Assets Not Depreciated:						
Land	4,959,927	5,000	4,964,927	1,338,172	30,056	5,651,170
Construction in Progress	124,717	2,016,883	2,141,600	121,829	0	0
Assets Net of Accumulated Depreciation:						
Buildings and Improvements	12,491,741	297,165	12,788,906	71,254,366	214,871	98,798
Other Capital Assets	3,286,947	378,621	3,665,568	2,500,481	583,816	0
Infrastructure - Roads, Streets, and Bridges	21,397,059	3,598,861	24,995,920	0	0	0
Total Assets	\$ 76,308,223	\$ 7,615,789	\$ 83,924,012	\$ 99,914,044	\$ 1,572,199	\$ 6,482,283

(Continued)

Exhibit A

Roane County, Tennessee
Statement of Net Position (Cont.)

	Primary Government		Component Units			
	Governmental Activities	Business-type Activities	Total	Roane County School Department	Emergency Communications District	Industrial Development Board
Deferred Charge on Refunding	\$ 280,124	\$ 0	\$ 280,124	\$ 0	\$ 0	\$ 0
Total Deferred Outflows of Resources	\$ 280,124	\$ 0	\$ 280,124	\$ 0	\$ 0	\$ 0
<u>DEFERRED OUTFLOWS OF RESOURCES</u>						
Accounts Payable	\$ 523,781	\$ 31,089	\$ 554,870	\$ 1,562,563	\$ 1,910	\$ 0
Cash Overdraft	0	0	0	328,979	0	0
Contracts Payable	16,051	0	16,051	48,072	0	0
Accrued Payroll	196,782	3,678	200,460	33,290	14,462	0
Accrued Interest Payable	170,074	0	170,074	0	0	0
Payroll Deductions Payable	195,488	5,009	200,497	3,645	280	0
Due to Roane Alliance	0	0	0	0	0	39,169
Due to Component Units	20,110	0	20,110	0	0	0
Due to State of Tennessee	12,083	0	12,083	0	0	0
Other Current Liabilities	70,000	0	70,000	68,329	0	0
Noncurrent Liabilities:						
Due Within One Year	3,742,419	40,633	3,783,052	135,535	11,497	0
Due in More Than One Year (net of unamortized premium on debt)	44,856,615	4,295,257	49,151,872	6,410,031	42,417	0
Total Liabilities	\$ 49,803,403	\$ 4,375,666	\$ 54,179,069	\$ 8,590,444	\$ 70,566	\$ 39,169

(Continued)

Exhibit A

Roane County, Tennessee
Statement of Net Position (Cont.)

	Primary Government		Component Units			
	Governmental Activities	Business-type Activities	Total	Roane County School Department	Emergency Communications District	Industrial Development Board
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 13,342,394	\$ 0	\$ 13,342,394	\$ 12,154,992	\$ 0	\$ 0
Total Deferred Inflows of Resources	\$ 13,342,394	\$ 0	\$ 13,342,394	\$ 12,154,992	\$ 0	\$ 0
NET POSITION						
Net Investment in Capital Assets	\$ 19,020,726	\$ 1,960,640	\$ 20,981,366	\$ 75,214,848	\$ 786,326	\$ 5,749,968
Restricted for:						
Administration of Justice	103,095	0	103,095	0	0	0
Public Safety	139,947	0	139,947	0	0	0
Public Health and Welfare	2,349,943	0	2,349,943	0	0	0
Highways	993,513	0	993,513	0	0	0
Debt Service	4,758,457	0	4,758,457	0	0	0
Capital Projects	3,551,619	0	3,551,619	916,051	0	0
Other	674,275	0	674,275	0	0	0
Education	576,809	0	576,809	960,883	0	0
Unrestricted	(18,725,834)	1,279,483	(17,446,351)	2,076,826	715,307	693,146
Total Net Position	\$ 13,442,550	\$ 3,240,123	\$ 16,682,673	\$ 79,168,608	\$ 1,501,633	\$ 6,443,114

The notes to the financial statements are an integral part of this statement.

Exhibit B

Roane County, Tennessee
Statement of Activities
For the Year Ended June 30, 2014

Functions/Programs	Net (Expense) Revenue and Changes in Net Position											
	Program Revenues					Primary Government			Roane County		Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	School Department	Emergency Communications District	Industrial Development Board		
Primary Government:												
Governmental Activities:												
General Government	\$ 4,947,237	\$ 705,466	\$ 19,762	\$ 459,555	\$ (3,762,454)	\$ 0	\$ (3,762,454)	\$ 0	\$ 0	\$ 0	\$ 0	
Finance	2,082,832	1,238,971	0	0	(843,861)	0	(843,861)	0	0	0	0	
Administration of Justice	1,830,456	989,679	39,024	0	(801,753)	0	(801,753)	0	0	0	0	
Public Safety	7,318,409	585,482	236,940	2,532	(6,493,455)	0	(6,493,455)	0	0	0	0	
Public Health and Welfare	5,159,144	2,867,143	422,650	0	(1,869,351)	0	(1,869,351)	0	0	0	0	
Social, Cultural, and Recreational Services	333,452	158,927	0	0	(174,525)	0	(174,525)	0	0	0	0	
Agriculture and Natural Resources	130,105	0	9,980	0	(120,125)	0	(120,125)	0	0	0	0	
Highways	3,784,350	157,153	1,894,057	250,932	(1,482,208)	0	(1,482,208)	0	0	0	0	
Education	620,010	712,531	98,316	0	190,837	0	190,837	0	0	0	0	
Interest on Long-term Debt	1,999,381	0	0	0	(1,999,381)	0	(1,999,381)	0	0	0	0	
Total Governmental Activities	\$ 28,205,376	\$ 7,415,352	\$ 2,720,729	\$ 713,019	\$ (17,356,276)	\$ 0	\$ (17,356,276)	\$ 0	\$ 0	\$ 0	\$ 0	
Business-type Activities:												
Public Utility	\$ 1,024,664	\$ 1,004,471	\$ 0	\$ 175,194	\$ 0	\$ 155,001	\$ 155,001	\$ 0	\$ 0	\$ 0	\$ 0	
Total Business-type Activities	\$ 1,024,664	\$ 1,004,471	\$ 0	\$ 175,194	\$ 0	\$ 155,001	\$ 155,001	\$ 0	\$ 0	\$ 0	\$ 0	
Total Primary Government	\$ 29,230,040	\$ 8,419,823	\$ 2,720,729	\$ 888,213	\$ (17,356,276)	\$ 155,001	\$ (17,201,275)	\$ 0	\$ 0	\$ 0	\$ 0	
Component Units:												
Roane County School Department	\$ 65,579,865	\$ 1,293,352	\$ 7,321,074	\$ 1,183,212	\$ 0	\$ 0	\$ (55,782,227)	\$ 0	\$ 0	\$ 0	\$ 0	
Emergency Communications District	1,272,694	356,935	276,749	349,341	0	0	0	0	(289,669)	0	0	
Industrial Development Board	351,785	0	0	0	0	0	0	0	0	(351,785)	0	
Total Component Units	\$ 67,204,344	\$ 1,650,287	\$ 7,597,823	\$ 1,532,553	\$ 0	\$ 0	\$ (55,782,227)	\$ (289,669)	\$ (351,785)	\$ 0	\$ 0	

(Continued)

Exhibit B

Roane County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Net (Expense) Revenue and Changes in Net Position																					
	Program Revenues				Primary Government			Roane County			Component Units											
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	School Department	Emergency Communica-tions District	Industrial Development Board													
General Revenues:																						
Taxes:																						
Property Taxes Levied for General Purposes	\$	8,319,769	\$	0	\$	8,319,769	\$	13,051,608	\$	0	\$	0	\$	0								
Property Taxes Levied for Highways		1,242,954		0		1,242,954		0														
Property Taxes Levied for Debt Service		3,512,292		0		3,512,292		0														
Property Taxes Levied for Other Purposes		1,191,834		0		1,191,834		0														
Local Option Sales Taxes		746,442		0		746,442		6,922,515														
Other Local Taxes:																						
Litigation Tax - General		347,728		0		347,728		0														
Litigation Tax - Jail, Workhouse, and Courthouse		215,481		0		215,481		0														
Business Tax		517,003		0		517,003		0														
Wholesale Beer Tax		153,751		0		153,751		0														
Other Local Taxes		158,788		0		158,788		112,686														
Grants and Contributions Not Restricted to Specific Programs		2,966,179		0		2,966,179		31,237,456														
Unrestricted Investment Income		26,930		0		26,930		17,982														
Miscellaneous		172,182		0		172,182		46,136														
Gain on Disposal of Capital Assets		26,522		0		26,522		17,075														
Total General Revenues	\$	19,597,855	\$	0	\$	19,597,855	\$	51,405,458	\$	523,885	\$	424,075										
Change in Net Position	\$	2,241,579	\$	155,001	\$	2,396,580	\$	(4,376,769)	\$	234,216	\$	72,290										
Net Position, July 1, 2013		11,200,971		3,085,122		14,286,093		83,545,377		1,373,344		6,370,824										
Restatements		0		0		0		0		(105,927)		0										
Net Position, June 30, 2014	\$	13,442,550	\$	3,240,123	\$	16,682,673	\$	79,168,608	\$	1,501,633	\$	6,443,114										

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Roane County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2014

	Major Funds			Nonmajor Funds		Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other	Governmental Funds	
Cash	\$ 14,829	\$ 893	\$ 0	\$ 8,648	\$ 24,370	
Equity in Pooled Cash and Investments	4,921,657	429,870	2,482,887	8,532,489	16,366,903	
Accounts Receivable	134,089	5,293	3,090	1,790,052	1,932,524	
Allowance for Uncollectibles	0	0	0	(1,258,906)	(1,258,906)	
Due from Other Governments	784,965	587,766	0	41,600	1,414,331	
Due from Other Funds	10,689	13,364	0	51,356	75,409	
Property Taxes Receivable	8,554,479	1,279,804	1,886,027	2,809,277	14,529,587	
Allowance for Uncollectible Property Taxes	(394,144)	(58,966)	(86,897)	(128,659)	(668,666)	
Prepaid Items	34,867	0	0	230	35,097	
Total Assets	\$ 14,061,431	\$ 2,258,024	\$ 4,285,107	\$ 11,846,087	\$ 32,450,649	

ASSETS

Cash
Equity in Pooled Cash and Investments
Accounts Receivable
Allowance for Uncollectibles
Due from Other Governments
Due from Other Funds
Property Taxes Receivable
Allowance for Uncollectible Property Taxes
Prepaid Items

Total Assets

LIABILITIES

Accounts Payable
Accrued Payroll
Payroll Deductions Payable
Contracts Payable
Due to Other Funds
Due to Component Units
Due to State of Tennessee
Other Current Liabilities
Total Liabilities

\$ 186,362	\$ 49,005	\$ 5,085	\$ 129,142	\$ 369,594
140,034	18,602	0	38,146	196,782
137,994	20,922	0	36,572	195,488
0	0	0	16,051	16,051
55,226	929	0	22,136	78,291
0	0	0	20,110	20,110
12,083	0	0	0	12,083
70,000	0	0	0	70,000
\$ 601,699	\$ 89,458	\$ 5,085	\$ 262,157	\$ 958,399

(Continued)

Roane County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds		Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other	Governmental Funds	
\$	7,854,299	1,175,053	1,731,657	2,581,385	\$	13,342,394
	279,479	41,812	61,693	90,623		473,607
	335,545	162,459	0	335,001		833,005
\$	8,469,323	1,379,324	1,793,350	3,007,009	\$	14,649,006

DEFERRED INFLOWS OF RESOURCES

Deferred Current Property Taxes	\$	7,854,299	\$	1,731,657	\$	2,581,385	\$	13,342,394
Deferred Delinquent Property Taxes		279,479		61,693		90,623		473,607
Other Deferred/Unavailable Revenue		335,545		0		335,001		833,005
Total Deferred Inflows of Resources	\$	8,469,323	\$	1,793,350	\$	3,007,009	\$	14,649,006

FUND BALANCES

Nonspendable:	\$	34,867	\$	0	\$	0	\$	230	\$	35,097
Prepaid Items										
Restricted:										
Restricted for Administration of Justice		103,095		0		0		0		103,095
Restricted for Public Safety		0		0		0		139,947		139,947
Restricted for Public Health and Welfare		0		0		0		1,994,175		1,994,175
Restricted for Other Operations		90,030		0		0		579,205		669,235
Restricted for Highways/Public Works		0		789,242		0		0		789,242
Restricted for Capital Outlay		107,923		0		0		3,430,492		3,538,415
Restricted for Debt Service		0		0		2,486,672		2,158,480		4,645,152
Committed:										
Committed for Finance		52,063		0		0		0		52,063
Committed for Public Health and Welfare		0		0		0		274,392		274,392
Committed for Social, Cultural, and Recreational Services		40,752		0		0		0		40,752
Assigned:										
Assigned for General Government		1,200,446		0		0		0		1,200,446
Unassigned		3,361,233		0		0		0		3,361,233
Total Fund Balances	\$	4,990,409	\$	789,242	\$	2,486,672	\$	8,576,921	\$	16,843,244
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$	14,061,431	\$	2,258,024	\$	4,285,107	\$	11,846,087	\$	32,450,649

The notes to the financial statements are an integral part of this statement.

Roane County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2014

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 16,843,244
<p>(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.</p>		
Add: land	\$ 4,959,927	
Add: construction in progress	124,717	
Add: infrastructure net of accumulated depreciation	21,397,059	
Add: building and improvements net of accumulated depreciation	12,491,741	
Add: other capital assets net of accumulated depreciation	<u>3,286,947</u>	42,260,391
<p>(2) Internal service funds are used by management to charge the cost of workers' compensation and employee dental benefits to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.</p>		
		1,521,287
<p>(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.</p>		
Less: other loans payable	\$ (3,990,529)	
Less: bonds payable	(39,100,000)	
Add: deferred amount on refunding	280,124	
Less: unamortized premium on debt	(619,591)	
Less: compensated absences payable	(312,776)	
Less: landfill closure/postclosure care costs	(201,471)	
Less: other postemployment benefits liability	(4,374,667)	
Less: accrued interest on bonds and other loans payable	<u>(170,074)</u>	(48,488,984)
<p>(4) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.</p>		
		<u>1,306,612</u>
Net position of governmental activities (Exhibit A)		<u>\$ 13,442,550</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Roane County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014

	Major Funds			Nonmajor Funds		Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other Governmental Funds		
<u>Revenues</u>						
Local Taxes	\$ 9,922,207	\$ 1,289,205	\$ 2,711,592	\$ 3,586,054	\$	\$ 17,509,058
Licenses and Permits	459,993	0	0	0	0	459,993
Fines, Forfeitures, and Penalties	152,669	0	0	40,539	0	193,208
Charges for Current Services	447,794	0	0	2,720,390	0	3,168,184
Other Local Revenues	362,776	194,046	21,162	231,674	0	809,658
Fees Received from County Officials	2,219,361	0	0	0	0	2,219,361
State of Tennessee	1,983,874	2,214,391	0	804,582	0	5,002,847
Federal Government	145,880	0	0	40,776	0	186,656
Other Governments and Citizens Groups	16,061	32,339	98,316	0	0	146,716
Total Revenues	\$ 15,710,615	\$ 3,729,981	\$ 2,831,070	\$ 7,424,015	\$	\$ 29,695,681
<u>Expenditures</u>						
Current:						
General Government	\$ 2,501,405	\$ 0	\$ 0	\$ 0	\$	\$ 2,501,405
Finance	2,067,713	0	0	302	0	2,068,015
Administration of Justice	1,813,209	0	0	4,277	0	1,817,486
Public Safety	6,373,515	0	0	480,477	0	6,853,992
Public Health and Welfare	624,156	0	0	4,243,742	0	4,867,898
Social, Cultural, and Recreational Services	273,728	0	0	0	0	273,728
Agriculture and Natural Resources	130,020	0	0	0	0	130,020
Other Operations	1,025,045	0	0	432,886	0	1,457,931
Highways	0	3,248,568	0	351,828	0	3,600,396
Instruction	93,578	0	0	0	0	93,578
Debt Service:						
Principal on Debt	0	0	1,893,316	1,440,000	0	3,333,316
Interest on Debt	0	0	1,304,134	637,038	0	1,941,172

(Continued)

Roane County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds		Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other Governmental Funds		
<u>Expenditures (Cont.)</u>						
Debt Service (Cont.)						
Other Debt Service	\$ 0	\$ 0	\$ 84,596	\$ 103,787	\$	188,383
Capital Projects	0	0	0	1,057,194		1,057,194
Total Expenditures	\$ 14,902,369	\$ 3,248,568	\$ 3,282,046	\$ 8,751,531	\$	30,184,514
Excess (Deficiency) of Revenues Over Expenditures	\$ 808,246	\$ 481,413	\$ (450,976)	\$ (1,327,516)	\$	(488,833)
<u>Other Financing Sources (Uses)</u>						
Refunding Debt Issued	\$ 0	\$ 0	\$ 0	\$ 11,435,000	\$	11,435,000
Insurance Recovery	13,532	11,318	0	38,857		63,707
Transfers In	20,000	0	128,894	1,620,359		1,769,253
Transfers Out	(795,359)	(728,894)	0	(225,000)		(1,749,253)
Payments to Refunded Debt Escrow Agent	0	0	0	(11,435,000)		(11,435,000)
Total Other Financing Sources (Uses)	\$ (761,827)	\$ (717,576)	\$ 128,894	\$ 1,434,216	\$	83,707
Net Change in Fund Balances	\$ 46,419	\$ (236,163)	\$ (322,082)	\$ 106,700	\$	(405,126)
Fund Balance, July 1, 2013	4,943,990	1,025,405	2,808,754	8,470,221		17,248,370
Fund Balance, June 30, 2014	\$ 4,990,409	\$ 789,242	\$ 2,486,672	\$ 8,576,921	\$	16,843,244

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Roane County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2014

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)	\$	(405,126)
<p>(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:</p>		
Add: capital assets purchased in the current period	\$	2,372,953
Less: current-year depreciation expense		<u>(2,765,848)</u>
		(392,895)
<p>(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Add: deferred delinquent property taxes and other deferred June 30, 2014	\$	1,306,612
Less: deferred delinquent property taxes and other deferred June 30, 2013		<u>(1,333,737)</u>
		(27,125)
<p>(3) The issuance of long-term debt (e.g., bonds, notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items:</p>		
Less: refunding debt proceeds	\$	(11,435,000)
Add: change in premium on debt issuances		309,788
Add: payment to refunding agent		11,435,000
Add: principal payments on bonds		3,010,000
Add: principal payments on other loans		323,316
Less: change in deferred amount on refunding debt		<u>(277,464)</u>
		3,365,640
<p>(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.</p>		
Change in accrued interest payable	\$	97,850
Change in compensated absences payable		4,399
Change in landfill closure/postclosure care cost		14,398
Change in other postemployment benefits liability		<u>(483,473)</u>
		(366,826)
<p>(5) Internal service funds are used by management to charge the cost of workers' compensation and dental benefits to individual funds. The net revenue (expense) of certain activities of the internal service funds is reported with governmental activities in the statement of activities.</p>		
		<u>67,911</u>
Change in net position of governmental activities (Exhibit B)	\$	<u><u>2,241,579</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2014

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2013	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original		
					Original	Final	
Revenues							
Local Taxes	\$ 9,922,207	\$ 0	\$ 0	\$ 9,922,207	\$ 9,967,500	\$ 10,029,100	\$ (106,893)
Licenses and Permits	459,993	0	0	459,993	393,000	395,000	64,993
Fines, Forfeitures, and Penalties	152,669	0	0	152,669	169,800	170,200	(17,531)
Charges for Current Services	447,794	0	0	447,794	437,800	457,500	(9,706)
Other Local Revenues	362,776	0	0	362,776	145,400	269,700	93,076
Fees Received from County Officials	2,219,361	0	0	2,219,361	2,309,000	2,249,000	(29,639)
State of Tennessee	1,983,874	0	0	1,983,874	2,184,391	2,215,909	(232,035)
Federal Government	145,880	0	0	145,880	31,300	225,481	(79,601)
Other Governments and Citizens Groups	16,061	0	0	16,061	17,700	17,700	(1,639)
Total Revenues	\$ 15,710,615	\$ 0	\$ 0	\$ 15,710,615	\$ 15,655,891	\$ 16,029,590	\$ (318,975)
Expenditures							
General Government							
County Commission	\$ 114,236	\$ 0	\$ 0	\$ 114,236	\$ 138,237	\$ 140,737	\$ 26,501
Board of Equalization	9,971	0	0	9,971	14,826	14,826	4,855
Beer Board	5,217	0	0	5,217	5,690	6,090	873
Budget and Finance Committee	8,319	0	0	8,319	12,315	12,315	3,996
Other Boards and Committees	27,843	0	0	27,843	41,230	41,230	13,387
County Mayor/Executive	260,669	0	0	260,669	265,405	268,033	7,364
County Attorney	119,782	0	0	119,782	122,731	122,731	2,949
Election Commission	268,106	(5,107)	1,545	264,544	322,934	327,062	62,518
Register of Deeds	279,751	0	0	279,751	305,753	309,118	29,367
Planning	76,542	0	0	76,542	94,581	95,457	18,915
Codes Compliance	232,279	0	0	232,279	251,185	254,689	22,410
County Buildings	452,526	(1,075)	4,412	455,863	473,236	477,115	21,252
Other General Administration	26,621	0	759	27,380	34,350	34,350	6,970
Preservation of Records	104,383	0	0	104,383	106,035	110,465	6,082
Risk Management	515,160	0	0	515,160	505,342	513,342	(1,818)
Finance							
Accounting and Budgeting	407,427	0	0	407,427	450,976	457,108	49,681
Purchasing	156,698	0	0	156,698	180,042	182,258	25,560

(Continued)

Exhibit C-5

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2013	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original		
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Finance (Cont.)</u>							
Property Assessor's Office	\$ 498,249	\$ (10,950)	\$ 0	\$ 487,299	\$ 581,164	\$ 588,171	\$ 100,872
Reappraisal Program	190,952	(378)	0	190,574	227,003	230,999	40,425
County Trustee's Office	264,975	(8,688)	1,070	257,357	281,052	284,305	26,948
County Clerk's Office	549,412	0	0	549,412	578,376	587,823	38,411
<u>Administration of Justice</u>							
Circuit Court	183,041	0	0	183,041	195,699	198,461	15,420
General Sessions Court	474,974	(220)	524	475,278	497,235	506,508	31,230
General Sessions Judge	507,332	0	0	507,332	585,895	587,647	80,315
Chancery Court	285,264	(365)	0	284,899	300,521	304,867	19,968
Juvenile Court	352,760	0	0	352,760	401,114	405,494	52,734
Other Administration of Justice	9,838	0	0	9,838	23,500	23,500	13,662
<u>Public Safety</u>							
Sheriff's Department	3,375,151	(22,867)	0	3,352,284	3,501,755	3,665,566	313,282
Jail	2,642,261	0	0	2,642,261	2,812,428	2,876,300	234,039
Civil Defense	245,353	(16,279)	4,212	233,286	467,317	470,883	237,597
Rescue Squad	35,000	0	0	35,000	35,000	35,000	0
County Coroner/Medical Examiner	75,750	0	0	75,750	44,400	69,400	(6,350)
<u>Public Health and Welfare</u>							
Local Health Center	128,670	(172)	4,430	132,928	176,064	177,566	44,638
Rabies and Animal Control	0	0	0	0	100,000	0	0
Maternal and Child Health Services	2,780	0	0	2,780	2,780	2,780	0
Other Local Health Services	386,446	0	0	386,446	580,475	610,948	224,502
Appropriation to State	6,190	0	0	6,190	52,781	6,190	0
Other Local Welfare Services	100,070	0	0	100,070	100,070	100,070	0
<u>Social, Cultural, and Recreational Services</u>							
Libraries	12,438	0	0	12,438	16,300	16,300	3,862
Parks and Fair Boards	261,290	(5,800)	0	255,490	298,672	302,136	46,646
<u>Agriculture and Natural Resources</u>							
Agricultural Extension Service	77,938	0	0	77,938	86,107	86,107	8,169
Soil Conservation	52,082	0	0	52,082	56,322	57,868	5,786

(Continued)

Exhibit C-5

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2013	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original		
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Other Operations</u>							
Industrial Development	\$ 560,576	\$ (3,451)	\$ 0	\$ 557,125	\$ 603,850	\$ 603,850	\$ 46,725
Veterans' Services	13,001	0	0	13,001	4,000	21,500	8,499
Employee Benefits	63,919	0	0	63,919	49,000	76,000	12,081
Miscellaneous	387,549	0	5,020	392,569	416,050	428,000	35,431
<u>Instruction</u>							
Other	93,578	0	0	93,578	0	93,578	0
Total Expenditures	\$ 14,902,369	\$ (75,352)	\$ 21,972	\$ 14,848,989	\$ 16,399,798	\$ 16,784,743	\$ 1,935,754
<u>Excess (Deficiency) of Revenues</u> <u>Over Expenditures</u>	\$ 808,246	\$ 75,352	\$ (21,972)	\$ 861,626	\$ (743,907)	\$ (755,153)	\$ 1,616,779
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 13,532	\$ 0	\$ 0	\$ 13,532	\$ 0	\$ 10,000	\$ 3,532
Transfers In	20,000	0	0	20,000	20,000	20,000	0
Transfers Out	(795,359)	0	0	(795,359)	(314,000)	(795,359)	0
Total Other Financing Sources	\$ (761,827)	\$ 0	\$ 0	\$ (761,827)	\$ (294,000)	\$ (765,359)	\$ 3,532
Net Change in Fund Balance Fund Balance, July 1, 2013	\$ 46,419	\$ 75,352	\$ (21,972)	\$ 99,799	\$ (1,037,907)	\$ (1,520,512)	\$ 1,620,311
Fund Balance, June 30, 2014	4,943,990	(75,352)	0	4,868,638	5,108,340	5,108,340	(239,702)
Fund Balance, June 30, 2014	\$ 4,990,409	\$ 0	\$ (21,972)	\$ 4,968,437	\$ 4,070,433	\$ 3,587,828	\$ 1,380,609

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2014

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2013	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 1,289,205	\$ 0	\$ 0	\$ 1,289,205	\$ 1,371,100	\$ 1,371,100	\$ (81,895)
Other Local Revenues	194,046	0	0	194,046	64,500	139,500	54,546
State of Tennessee	2,214,391	0	0	2,214,391	2,122,400	2,122,400	91,991
Other Governments and Citizens Groups	32,339	0	0	32,339	25,000	25,000	7,339
Total Revenues	\$ 3,729,981	\$ 0	\$ 0	\$ 3,729,981	\$ 3,583,000	\$ 3,658,000	\$ 71,981
<u>Expenditures</u>							
<u>Highways</u>							
Administration	\$ 292,368	\$ 0	\$ 0	\$ 292,368	\$ 316,653	\$ 319,281	\$ 26,913
Highway and Bridge Maintenance	1,870,882	(146,547)	0	1,724,335	2,043,412	1,978,548	254,213
Operation and Maintenance of Equipment	628,626	0	0	628,626	664,619	782,527	153,901
Traffic Control	43,494	0	0	43,494	60,000	60,876	17,382
Litter and Trash Collection	48,062	0	0	48,062	49,400	49,400	1,338
Other Charges	192,211	0	0	192,211	202,950	212,950	20,739
Employee Benefits	58,410	0	0	58,410	58,410	58,410	0
Capital Outlay	114,515	0	4,600	119,115	100,000	130,000	10,885
Total Expenditures	\$ 3,248,568	\$ (146,547)	\$ 4,600	\$ 3,106,621	\$ 3,495,444	\$ 3,591,992	\$ 485,371
Excess (Deficiency) of Revenues Over Expenditures	\$ 481,413	\$ 146,547	\$ (4,600)	\$ 623,360	\$ 87,556	\$ 66,008	\$ 557,352
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 11,318	\$ 0	\$ 0	\$ 11,318	\$ 0	\$ 0	\$ 11,318
Transfers Out	(728,894)	0	0	(728,894)	(128,894)	(728,894)	0
Total Other Financing Sources	\$ (717,576)	\$ 0	\$ 0	\$ (717,576)	\$ (128,894)	\$ (728,894)	\$ 11,318

(Continued)

Exhibit C-6

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2013	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Net Change in Fund Balance	\$ (236,163) \$	146,547 \$	(4,600) \$	(94,216) \$	(41,338) \$	(662,886) \$	568,670
Fund Balance, July 1, 2013	1,025,405	(146,547)	0	878,858	1,075,383	1,075,383	(196,525)
Fund Balance, June 30, 2014	\$ 789,242 \$	0 \$	(4,600) \$	784,642 \$	1,034,045 \$	412,497 \$	372,145

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Roane County, Tennessee
Statement of Net Position
Proprietary Funds
June 30, 2014

	Business-type Activities - Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
<u>ASSETS</u>		
Current Assets:		
Cash	\$ 200	\$ 0
Equity in Pooled Cash and Investments	1,237,146	1,671,735
Accounts Receivable	81,541	857
Due from Other Governments	372	0
Due from Other Funds	0	6,489
Total Current Assets	<u>\$ 1,319,259</u>	<u>\$ 1,679,081</u>
Noncurrent Assets:		
Capital Assets:		
Assets Not Depreciated:		
Land	\$ 5,000	\$ 0
Construction in Progress	2,016,883	0
Assets Net of Accumulated Depreciated:		
Buildings and Improvements	297,165	0
Infrastructure	3,598,861	0
Machinery and Equipment	378,621	0
Total Noncurrent Assets	<u>\$ 6,296,530</u>	<u>\$ 0</u>
Total Assets	<u>\$ 7,615,789</u>	<u>\$ 1,679,081</u>
<u>LIABILITIES</u>		
Current Liabilities:		
Accounts Payable	\$ 31,089	\$ 3,528
Accrued Payroll	3,678	0
Payroll Deductions Payable	5,009	0
Claims and Judgments Payable	0	150,659
Due to Other Funds	0	3,607
General Obligation Bonds Payable	40,633	0
Total Current Liabilities	<u>\$ 80,409</u>	<u>\$ 157,794</u>
Noncurrent Liabilities:		
General Obligation Bonds Payable - Long-term	\$ 684,260	\$ 0
Other Loans Payable - Long-term	3,610,997	0
Total Noncurrent Liabilities	<u>\$ 4,295,257</u>	<u>\$ 0</u>
Total Liabilities	<u>\$ 4,375,666</u>	<u>\$ 157,794</u>

(Continued)

Exhibit D-1

Roane County, Tennessee
Statement of Net Position
Proprietary Funds (Cont.)

	Business-type Activities - Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
<u>NET POSITION</u>		
Net Investment in Capital Assets	\$ 1,960,640	\$ 0
Restricted for Education	0	576,809
Unrestricted	1,279,483	944,478
	<u>1,279,483</u>	<u>944,478</u>
Total Net Position	<u>\$ 3,240,123</u>	<u>\$ 1,521,287</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Roane County, Tennessee
Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2014

	Business-type Activities - Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
<u>Operating Revenues</u>		
Charges for Services	\$ 1,004,471	\$ 1,121,812
Total Operating Revenues	<u>\$ 1,004,471</u>	<u>\$ 1,121,812</u>
<u>Operating Expenses</u>		
Salaries and Benefits	\$ 296,495	\$ 10,423
Handling Charges and Administration	0	51,737
Advertising	214	0
Accounting Services	11,000	0
Communication	1,963	0
Dues and Memberships	350	0
Engineering Services	20,970	0
Legal Services	6,271	0
Licenses	2,497	0
Maintenance Agreements	4,191	0
Maintenance and Repair Services	37,343	0
Postal Charges	2,611	0
Printing, Stationery, and Forms	12	0
Rentals	194	0
Travel	0	1,931
Disposal Fees	19,936	0
Crushed Stone	956	0
Custodial Supplies	579	0
Diesel Fuel	1,534	0
Drugs and Medical Supplies	99	0
Electricity	66,042	0
Food Supplies	993	0
Gasoline	8,670	0
Lubricants	4	0
Office Supplies	1,784	0
Tires and Tubes	585	0
Uniforms	2,380	0
Water and Sewer	6,367	0
Testing	10,473	0
Chemicals	26,446	0
Building and Contents Insurance	2,457	0
Liability Insurance	20,735	0
Medical Claims	0	860,122

(Continued)

Exhibit D-2

Roane County, Tennessee
Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds (Cont.)

	Business-type Activities - Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
<u>Operating Expenses (Cont.)</u>		
Trustee's Commission	\$ 10,245	\$ 0
Vehicle and Equipment Insurance	4,824	0
Workers' Compensation Insurance	5,060	111,849
Depreciation	297,383	0
In Service/Staff Development	363	0
Other Charges	3,568	0
Other Capital Outlay	55,122	0
Total Operating Expenses	<u>\$ 930,716</u>	<u>\$ 1,036,062</u>
Operating Income (Loss)	<u>\$ 73,755</u>	<u>\$ 85,750</u>
<u>Nonoperating Revenues (Expenses)</u>		
Investment Income	\$ 0	\$ 2,161
Interest on Bonds	(32,275)	0
Interest on Other Loans	(61,673)	0
Grants	175,194	0
Total Nonoperating Revenue (Expenses)	<u>\$ 81,246</u>	<u>\$ 2,161</u>
Income (Loss) Before Contributions and Transfers	\$ 155,001	\$ 87,911
Transfers Out	0	(20,000)
Change in Net Position	\$ 155,001	\$ 67,911
Net Position July 1, 2013	<u>3,085,122</u>	<u>1,453,376</u>
Net Position, June 30, 2014	<u><u>\$ 3,240,123</u></u>	<u><u>\$ 1,521,287</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Roane County, Tennessee
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2014

	Business-type Activities - Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
<u>Cash Flows from Operating Activities</u>		
Receipts from Customers and Users	\$ 1,027,583	\$ 0
Receipts from Self-Insurance Premiums	0	1,317,660
Payments to Vendors	(394,000)	0
Payments to Employees	(291,411)	(8,096)
Payments to Insurers	(33,076)	(111,849)
Payments for Claims	0	(905,380)
Payments for Administrative Costs	0	(53,452)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 309,096</u>	<u>\$ 238,883</u>
<u>Cash Flows from Capital and Related Financing Activities</u>		
Proceeds from Capital Debt	\$ 628,889	\$ 0
Capital Grants	175,194	0
Acquisition and Construction of Capital Assets	(604,781)	0
Principal Paid on Bonds	(40,141)	0
Interest Paid on Bonds	(32,275)	0
Interest Paid on Other Loans Payable	(61,673)	0
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>\$ 65,213</u>	<u>\$ 0</u>
<u>Cash Flows from Noncapital Financing Activities</u>		
Transfers to Other Funds	<u>\$ 0</u>	<u>\$ (20,000)</u>
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ 0</u>	<u>\$ (20,000)</u>
<u>Cash Flows from Investing Activities</u>		
Interest on Investments	<u>\$ 0</u>	<u>\$ 2,161</u>
Net Cash Provided By (Used In) Investing Activities	<u>\$ 0</u>	<u>\$ 2,161</u>
Increase (Decrease) in Cash	\$ 374,309	\$ 221,044
Cash, July 1, 2013	<u>863,037</u>	<u>1,450,691</u>
Cash, June 30, 2014	<u>\$ 1,237,346</u>	<u>\$ 1,671,735</u>

(Continued)

Exhibit D-3

Roane County, Tennessee
Statement of Cash Flows
Proprietary Funds (Cont.)

	Business-type Activities - Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
	<u> </u>	<u> </u>
<u>Reconciliation of Net Operating Income (Loss)</u> <u>to Net Cash Provided By (Used In) Operating Activities</u>		
Operating Income (Loss)	\$ 73,755	\$ 85,750
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:		
Depreciation	297,383	0
Changes in Assets and Liabilities:		
(Increase) Decrease in Current Operating Receivables	23,112	195,848
Increase (Decrease) in Accounts Payable	(90,238)	0
Increase (Decrease) in Accrued Payroll	5,084	0
Increase (Decrease) in Other Current Operating Liabilities	<u>0</u>	<u>(42,715)</u>
Net Cash Provided By (Used In) Operating Activities	<u>\$ 309,096</u>	<u>\$ 238,883</u>

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

Roane County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2014

	Private Purpose Trust Fund	
	<u>Endowment Fund</u>	<u>Agency Funds</u>
<u>ASSETS</u>		
Cash	\$ 20,024	\$ 1,532,058
Equity in Pooled Cash and Investments	0	381,030
Accounts Receivable	0	7,461
Due from Other Governments	0	1,196,383
Property Taxes Receivable	0	771,924
Allowance for Uncollectible Property Taxes	0	(35,566)
Notes Receivable - Long-term	0	682,496
	<u>0</u>	<u>682,496</u>
Total Assets	<u>\$ 20,024</u>	<u>\$ 4,535,786</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 24	\$ 5,293
Accrued Payroll	0	14,675
Due to Other Taxing Units	0	1,924,514
Due to Litigants, Heirs, and Others	0	1,544,929
Due to Joint Ventures	0	149,073
Other Current Liabilities	0	897,302
	<u>0</u>	<u>897,302</u>
Total Liabilities	<u>\$ 24</u>	<u>\$ 4,535,786</u>
<u>NET POSITION</u>		
Held in Trust for Scholarships	<u>\$ 20,000</u>	

The notes to the financial statements are an integral part of this statement.

Exhibit E-2

Roane County, Tennessee
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Year Ended June 30, 2014

	Private Purpose Trust Fund <hr/> Endowment Fund
<u>ADDITIONS</u>	
Investment Income:	
Interest	\$ 24
Total Additions	<hr/> \$ 24
<u>DEDUCTIONS</u>	
Education:	
Scholarships	\$ 24
Total Deductions	<hr/> \$ 24
Change in Net Position	\$ 0
Net Position, July 1, 2013	<hr/> 20,000
Net Position, June 30, 2014	<hr/> <hr/> \$ 20,000

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE
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ROANE COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2014

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Roane County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Roane County:

A. Reporting Entity

Roane County is a public municipal corporation governed by an elected 15-member board. As required by GAAP, these financial statements present Roane County (the primary government) and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Roane County School Department operates the public school system in the county, and the voters of Roane County elect its board. The School Department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the County Commission's approval. The School Department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Industrial Development Board of Roane County was organized to promote industrial development and provide additional job opportunities in Roane County and the surrounding counties in accordance with Title 7, Chapter 53, of *Tennessee Code Annotated*. The Industrial Development Board of Roane County is governed by a nine-member board of directors appointed by the Roane County Commission. During the year, Roane County provided \$387,250 to the Industrial Development Board to be applied toward operations of the board.

The Roane County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Roane County, and the Roane County Commission appoints its governing body. The district is funded primarily through a

service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the County Commission's approval.

The Roane County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the Roane County School Department are included in this report as listed in the table of contents. Complete financial statements of the Industrial Development Board of Roane County and the Roane County Emergency Communications District can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Industrial Development Board of Roane County
1209 North Kentucky Street
Kingston, TN 37763

Roane County Emergency Communications District
P.O. Box 236
Rockwood, TN 37854

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Roane County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Roane County issues all debt for the discretely presented Roane County School Department. There were no debt issues contributed by the county to the School Department during the year ended June 30, 2014.

Separate financial statements are provided for governmental funds, proprietary funds (internal service and enterprise), and fiduciary funds. The internal service funds are reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Roane County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Roane County reports three proprietary funds: two internal service funds and one enterprise fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service funds and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days

after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Roane County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Roane County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s Highway Department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Roane County reports the following major proprietary fund:

Public Utility Fund – This fund accounts for transactions related to the treatment of wastewater.

Additionally, Roane County reports the following fund types:

Capital Projects Funds – These funds are used to account for general capital expenditures of the county and for road construction and renovations of the county road system.

Private Purpose Trust Fund – The Endowment Fund is used to account for an endowment received by the county. The principal amount must remain intact while interest earned on the principal is to be expended for the benefit of scholarships for Roane County students.

Internal Service Funds – These funds, the Employee Insurance - Dental and the Workers' Compensation funds, are used to account for the county's self-insured dental and workers' compensation programs managed by the county for the primary government and the discretely presented School Department.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers; local sales taxes received by the state to be forwarded to the various cities in Roane County; the city school system's share of educational revenues; restricted revenues held for the benefit of the Office of District Attorney General and drug task force; and assets held in a custodial capacity for an industrial revolving loan program. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Roane County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the School Department. It is used to account for general operations of the School Department.

Additionally, the Roane County School Department reports the following fund types:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Capital Projects Fund – The Education Capital Projects fund is used to account for building construction and renovations of the School Department.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated

resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has three proprietary funds, an enterprise fund used to account for wastewater operations and two internal service funds used to account for the employees' dental insurance and workers' compensation programs managed by the county for the primary government and the discretely presented School Department. Operating revenues and expenses generally result from providing services in connection with the funds' principal ongoing operations. The principal operating revenue of the county's enterprise fund is charges for services from users. Operating expenses for the enterprise fund include salaries and depreciation of capital assets. The principal operating revenues of the county's internal service funds are self-insurance premiums. Operating expenses for the internal service funds include dental and workers' compensation claims, administrative expenses, and excess risk workers' compensation insurance.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Roane County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service, Rural Debt Service, and General Purpose School funds. Roane County and the School Department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost. Investments in the State Treasurer's Investment Pool are reported at fair value. The State Treasurer's Investment Pool is not registered with the Securities and

Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Accordingly, the pool qualifies as a 2a7-like pool and is reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method. State statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. All other investments are reported at fair value.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either due to/from other funds (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., non-current portion of interfund loans). All other outstanding balances between funds are reported as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances. Advances between funds, as reported in the General Debt Service Fund financial statements are included in restricted fund balance.

All ambulance and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 2.42 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court

for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Other current liabilities totaling \$70,000 reflected for the primary government on the Statement of Net Position represent amounts assessed by an insurance risk pool administrator. This liability is discussed in Note V.A., Risk Management. Other current liabilities totaling \$68,329 reflected for the discretely presented School Department on the Statement of Net Position represent monies refunded to the School Department in error by the Internal Revenue Service.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental and business-type columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$10,000 or more and an estimated useful life exceeding five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented School Department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	40
Other Capital Assets	5 - 10
Infrastructure	10 - 100

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These revenues are from the following sources: current and delinquent property taxes and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

It is the county and School Department's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since Roane County does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when

incurred in the government-wide statements for the county and the discretely presented School Department. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

7. Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements and the proprietary funds in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are

attributable to the acquisition, construction, or improvement of those assets.

- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2014, Roane County had \$20,237,803 in outstanding debt for capital purposes of other entities (schools of \$14,305,529 and industrial purposes of \$5,932,274). In accordance with state statutes, certain county school debt proceeds must be shared with other public school systems in the county (City of Oak Ridge School System) based on an average daily attendance proration. This debt is a liability of Roane County; but the capital assets acquired are reported in the financial statements of the School Department and the City of Oak Ridge School System. Therefore, Roane County has incurred a liability, significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that unrestricted amounts would be reduced first followed by restricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that unassigned amounts would be reduced first, followed by assigned amounts, and then committed amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission, the county’s highest level of decision-making authority and the Board of Education, the School Department’s highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county’s intent to be used for specific purposes, but are neither restricted nor committed (excluding stabilization arrangements). The County Commission has by resolution authorized the county’s Budget/Finance Committee to make assignments for the general government. The Board of Education makes assignments for the School Department. Assigned fund balance in the General Fund consists of amounts assigned for encumbrances (\$21,972) and amounts appropriated for use in 2014-15 year budget (\$1,178,474). Assigned fund balance in the School Department’s General Purpose School Fund (\$4,750,605) consists primarily of assignments for amounts appropriated for use in 2014-15 year budget (\$3,883,145), encumbrances (\$166,877), and other postemployment benefits (\$670,092).

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

9. Optimal Fund Balance Policy

The county does not have a minimum fund balance policy; however, the County Commission and Board of Education have adopted policies establishing optimal fund balances to provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds. The following optimal fund balance policies apply to the sum of restricted, committed, assigned, and unassigned fund balance, with the exception of the General Purpose School Fund for which the policy applies only to unassigned fund balance.

Primary Government

General Fund – 35 to 45 percent of current-year appropriations

Highway/Public Works Fund – seven to 15 percent of current-year appropriations

Debt Service Funds – the county will typically have one year of future payments as fund balance

Discretely Presented Roane County School Department

General Purpose School Fund – seven to ten percent of operating expenditures

Central Cafeteria Fund – 15 to 30 percent of operating expenditures

School Transportation Fund – ten to 20 percent of operating expenditures

Extended School Program Fund – 15 to 40 percent of operating expenditures

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Roane County School Department

Exhibit K-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Roane County School Department

Exhibit K-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted, and the Highway Capital Projects Fund, which adopts project length budgets. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Executive, County Attorney, etc.). Management may make revisions within major categories, but only the County Commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

B. Cash Overdraft

The discretely presented School Department's School Federal Projects Fund had a cash overdraft of \$328,979 at June 30, 2014. This cash overdraft resulted from the issuance of checks exceeding cash on deposit with the county trustee. The cash overdraft was liquidated with the receipt of federal funds on July 1, 2014.

C. Expenditures Exceeded Appropriations

Expenditures exceeded appropriations approved by the County Commission in the Risk Management and County Coroner major appropriation categories (the legal level of control) of the General Fund by \$1,818 and \$6,350, respectively. Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by available fund balance in the General Fund.

D. Correction Required For Allocation of Mixed Drink Tax

During the year, the county corrected the allocation of mixed drink tax it had received in prior years but not split with the school systems per state law. The county paid \$87,743 to the county's School Department and \$5,835 to the City of Oak Ridge Schools to correct for the oversight. The payment is reflected in the Instruction major expenditure category of the General Fund.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Roane County and the Roane County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state

and federal chartered banks and savings and loans associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool and in repurchase agreements. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2014, Roane County had the following investments carried at fair value. All investments are in the State Treasurer's Investment Pool. Separate disclosures concerning pooled investments cannot be made for Roane County and the discretely presented Roane County School Department since both pool their deposits and investments through the county trustee.

<u>Investment</u>	<u>Weighted Average Maturity (days)</u>	<u>Fair Value</u>
State Treasurer's Investment Pool	109	\$ 22,054,813

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Roane County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Roane County has no investment policy that would further limit its investment choices. As of June 30, 2014, Roane County's investment in the State Treasurer's Investment Pool was unrated.

B. Notes Receivable

Notes receivable consists of industrial loans totaling \$682,496 in the Community Development - Agency Fund due from local businesses.

C. Capital Assets

Capital assets activity for the year ended June 30, 2014, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-13	Increases	Decreases	Balance 6-30-14
Capital Assets				
Not Depreciated:				
Land	\$ 4,833,810	\$ 126,117	\$ 0	\$ 4,959,927
Construction in Progress	97,000	70,460	(42,743)	124,717
Total Capital Assets Not Depreciated	<u>\$ 4,930,810</u>	<u>\$ 196,577</u>	<u>\$ (42,743)</u>	<u>\$ 5,084,644</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 15,815,691	\$ 109,351	\$ 0	\$ 15,925,042
Infrastructure	34,237,517	1,184,933	0	35,422,450
Other Capital Assets	10,134,740	924,835	(132,623)	10,926,952
Total Capital Assets Depreciated	<u>\$ 60,187,948</u>	<u>\$ 2,219,119</u>	<u>\$ (132,623)</u>	<u>\$ 62,274,444</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 3,017,297	\$ 416,004	\$ 0	\$ 3,433,301
Infrastructure	12,702,702	1,322,689	0	14,025,391
Other Capital Assets	6,745,473	1,027,155	(132,623)	7,640,005
Total Accumulated Depreciation	<u>\$ 22,465,472</u>	<u>\$ 2,765,848</u>	<u>\$ (132,623)</u>	<u>\$ 25,098,697</u>
Total Capital Assets Depreciated, Net	<u>\$ 37,722,476</u>	<u>\$ (546,729)</u>	<u>\$ 0</u>	<u>\$ 37,175,747</u>
Governmental Activities Capital Assets, Net	<u>\$ 42,653,286</u>	<u>\$ (350,152)</u>	<u>\$ (42,743)</u>	<u>\$ 42,260,391</u>

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$	391,603
Finance		7,116
Administration of Justice		23,541
Public Safety		520,972
Public Health and Welfare		329,901
Social, Cultural, and Recreational Services		51,286
Highways/Public Works		<u>1,441,429</u>
Total Depreciation Expense - Governmental Activities	<u>\$</u>	<u>2,765,848</u>

Business-Type Activities:

	Balance 7-1-13	Increases	Balance 6-30-14
Capital Assets Not Depreciated:			
Land	\$ 5,000	\$ 0	\$ 5,000
Construction in Progress	1,684,819	332,064	<u>2,016,883</u>
Total Capital Assets Not Depreciated	<u>\$ 1,689,819</u>	<u>\$ 332,064</u>	<u>\$ 2,021,883</u>
Capital Assets Depreciated:			
Buildings and Improvements	\$ 742,062	\$ 254,217	\$ 996,279
Infrastructure	5,186,428	0	5,186,428
Other Capital Assets	700,118	18,500	<u>718,618</u>
Total Capital Assets Depreciated	<u>\$ 6,628,608</u>	<u>\$ 272,717</u>	<u>\$ 6,901,325</u>
Less Accumulated Depreciation For:			
Buildings and Improvements	\$ 678,275	\$ 20,839	\$ 699,114
Infrastructure	1,393,418	194,149	1,587,567
Other Capital Assets	257,602	82,395	<u>339,997</u>
Total Accumulated Depreciation	<u>\$ 2,329,295</u>	<u>\$ 297,383</u>	<u>\$ 2,626,678</u>
Total Capital Assets Depreciated, Net	<u>\$ 4,299,313</u>	<u>\$ (24,666)</u>	<u>\$ 4,274,647</u>
Business-type Activities Capital Assets, Net	<u>\$ 5,989,132</u>	<u>\$ 307,398</u>	<u>\$ 6,296,530</u>

There were no decreases in capital assets to report for the business-type activities for the year.

Depreciation expense totaling \$297,383 was charged to the Public Utility Fund.

Discretely Presented Roane County School Department

Governmental Activities:

	Balance 7-1-13	Increases	Decreases	Balance 6-30-14
Capital Assets Not Depreciated:				
Land	\$ 1,310,524	\$ 27,648	\$ 0	\$ 1,338,172
Construction in Progress	1,968,308	9,100	(1,855,579)	121,829
Total Capital Assets Not Depreciated	<u>\$ 3,278,832</u>	<u>\$ 36,748</u>	<u>\$ (1,855,579)</u>	<u>\$ 1,460,001</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 102,420,376	\$ 2,985,081	\$ 0	\$ 105,405,457
Other Capital Assets	8,854,535	618,902	(543,817)	8,929,620
Total Capital Assets Depreciated	<u>\$ 111,274,911</u>	<u>\$ 3,603,983</u>	<u>\$ (543,817)</u>	<u>\$ 114,335,077</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 31,630,867	\$ 2,520,224	\$ 0	\$ 34,151,091
Other Capital Assets	6,442,188	530,768	(543,817)	6,429,139
Total Accumulated Depreciation	<u>\$ 38,073,055</u>	<u>\$ 3,050,992</u>	<u>\$ (543,817)</u>	<u>\$ 40,580,230</u>
Total Capital Assets Depreciated, Net	<u>\$ 73,201,856</u>	<u>\$ 552,991</u>	<u>\$ 0</u>	<u>\$ 73,754,847</u>
Governmental Activities Capital Assets, Net	<u>\$ 76,480,688</u>	<u>\$ 589,739</u>	<u>\$ (1,855,579)</u>	<u>\$ 75,214,848</u>

Depreciation expense was charged to functions of the discretely presented Roane County School Department as follows:

Governmental Activities:

Support Services	\$ 3,019,440
Operation of Non-instructional Services	<u>31,552</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 3,050,992</u></u>

D. Construction Commitments

At June 30, 2014, the primary government had uncompleted construction projects of approximately \$62,958 in the General Capital Projects Fund. Funding has been received for these future expenditures.

At June 30, 2014, the School Department had uncompleted construction projects of approximately \$187,221 in the Education Capital Projects Fund. Funding has been received for these future expenditures.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2014, was as follows:

Due to/from Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government:		
General	Nonmajor governmental	\$ 7,082
"	Internal Service	3,607
Highway/Public Works	General	1,501
"	Nonmajor governmental	11,863
Internal Service	General	4,631
"	Highway/Public Works	694
"	Nonmajor governmental	1,164
Nonmajor governmental	General	49,094
"	Highway/Public Works	235
"	Nonmajor governmental	2,027
Discretely Presented School Department:		
General Purpose School	Nonmajor governmental	24,728

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Units:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Component Unit:		
School Department:		
General Purpose School	Primary Government:	
Nonmajor governmental	Nonmajor governmental	\$ 19,134
	"	976

Interfund Transfers:

Interfund transfers for the year ended June 30, 2014, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In		
	General Fund	General Debt Service Fund	Nonmajor Governmental Funds
General Fund	\$ 0	\$ 0	\$ 795,359
Highway/Public Works Fund	0	128,894	600,000
Nonmajor governmental funds	0	0	225,000
Internal Service funds	20,000	0	0
Total	\$ 20,000	\$ 128,894	\$ 1,620,359

Discretely Presented Roane County School Department

Transfers Out	Transfers In	
	General Purpose School Fund	Nonmajor Governmental Funds
Nonmajor governmental funds	\$ 24,728	\$ 627,337
Total	\$ 24,728	\$ 627,337

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

F. Long-term Obligations

Primary Government

General Obligation Bonds, Notes, and Other Loans

Roane County issues general obligation bonds and other loans to provide funds for the acquisition and construction of major capital facilities for the

primary government and the discretely presented School Department. In addition, general obligation bonds and other loans have been issued to refund other general obligation bonds and loans. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment.

General obligation bonds and other loans are direct obligations and pledge the full faith and credit of the government. General obligation bonds and other loans outstanding were issued for original terms of up to 25 years for bonds and up to 17 years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds and other loans included in long-term debt as of June 30, 2014, will be retired from the county's debt service funds. The county had no outstanding capital outlay notes at June 30, 2014.

General obligation bonds and other loans outstanding as of June 30, 2014, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-14
General Obligation Bonds	2 to 5 %	6-1-25	\$ 5,881,503	\$ 3,317,254
Refunding Bonds	2 to 5	6-1-33	26,823,497	22,267,746
Rural School Bonds	2 to 3.5	6-30-20	1,325,000	795,000
Rural School Refunding Bonds	2.8 to 5	5-1-22	14,215,000	12,720,000
Other Loans - Public Building Authorities	1.6 to 6	6-1-27	6,975,000	3,200,000
Other Loans - Energy Efficient Schools	0	3-1-23	944,127	790,529

Roane County has entered into various loan agreements with Public Building Authorities (PBAs) to finance various capital projects for the county and the discretely presented Roane County School Department. Under the loan agreements, the PBAs issued bonds and made the proceeds available for loan to Roane County. The following table summarizes loan agreements (excluding the energy efficient loans) outstanding at June 30, 2014:

Description	Original Amount of Loan Agreement	Outstanding Principal 6-30-14	Interest Type	Interest Rate as of 6-30-14
<u>Sevier County Public</u>				
<u>Building Authority (Series B-3-A)</u>				
Industrial Park Refunding	\$ 3,640,000	\$ 569,986	Fixed	1.6 to 5.85 %
Industrial Park - Land	835,000	130,014	Fixed	1.6 to 5.85
<u>Blount County Public</u>				
<u>Building Authority (Series B-13-A)</u>				
Public Improvement-County	1,750,000	1,750,000	Fixed	5.6 to 6
<u>Blount County Public</u>				
<u>Building Authority (Series B-20-A)</u>				
Public Improvement-County	750,000	<u>750,000</u>	Fixed	4.25 to 5
Total		<u>\$ 3,200,000</u>		

The annual requirements to amortize all bonds and other loans outstanding as of June 30, 2014, including interest payments, are presented in the following tables:

Year Ending June 30	Other Loans		
	Principal	Interest	Total
2015	\$ 323,316	\$ 179,513	\$ 502,829
2016	723,316	316,576	1,039,892
2017	248,316	280,387	528,703
2018	273,316	296,913	570,229
2019	273,316	286,937	560,253
2020-2024	1,398,949	1,484,188	2,883,137
2025-2027	750,000	71,313	821,313
Total	<u>\$ 3,990,529</u>	<u>\$ 2,915,827</u>	<u>\$ 6,906,356</u>

Year Ending June 30	Bonds		
	Principal	Interest	Total
2015	\$ 3,125,000	\$ 1,460,571	\$ 4,585,571
2016	2,785,000	1,367,231	4,152,231
2017	3,410,000	1,281,221	4,691,221
2018	3,570,000	1,168,521	4,738,521
2019	3,730,000	1,029,726	4,759,726
2020-2024	14,225,000	3,278,551	17,503,551
2025-2029	4,330,000	1,482,250	5,812,250
2030-2033	3,925,000	457,875	4,382,875
Total	<u>\$ 39,100,000</u>	<u>\$ 11,525,946</u>	<u>\$ 50,625,946</u>

There is \$4,645,152 available in the debt service funds to service long-term debt. Debt per capita, including bonds and other loans totaled \$843, for residents living outside the Harriman and Oak Ridge school districts, \$577, for residents living inside the Harriman school district, and \$546, for residents living inside the Oak Ridge school district based on the 2010 federal census.

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2014, was as follows:

Governmental Activities:

	Bonds	Other Loans
Balance, July 1, 2013	\$ 42,110,000	\$ 4,313,845
Additions	11,435,000	0
Reductions	(14,445,000)	(323,316)
Balance, June 30, 2014	<u>\$ 39,100,000</u>	<u>\$ 3,990,529</u>
Balance Due Within One Year	<u>\$ 3,125,000</u>	<u>\$ 323,316</u>

Governmental Activities (Cont.):	Landfill Postclosure Care Costs	Compensated Absences	Other Post- Employment Benefits
Balance, July 1, 2013	\$ 215,869	\$ 317,175	\$ 3,891,194
Additions	0	348,943	555,009
Reductions	(14,398)	(353,342)	(71,536)
Balance, June 30, 2014	<u>\$ 201,471</u>	<u>\$ 312,776</u>	<u>\$ 4,374,667</u>
Balance Due Within One Year	<u>\$ 29,704</u>	<u>\$ 264,399</u>	<u>\$ 0</u>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2014	\$ 47,979,443
Less: Balance Due Within One Year	(3,742,419)
Add: Unamortized Premium on Debt	<u>619,591</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 44,856,615</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill postclosure care costs will be paid by the Other Special Revenue Fund.

Current Refunding

During the year, Roane County issued \$11,435,000 of general obligation refunding bonds to provide resources for a current refunding of the 2004 General Obligation Rural School Refunding Bond. As a result, the refunded bonds were redeemed, and the liabilities have been removed from the governmental activities column of the Statement of Net Position. The reacquisition price exceeded the net carrying amount of the old debt by \$124,934. This amount is netted against the new debt and amortized over the remaining life of the refunded debt, which is the same life as that of the new debt issued. The transaction resulted in a decrease of \$849,075 in future debt service payments and an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$706,546 was obtained. The decrease in future debt service payments is a result of lower interest rates on the refunding debt.

Roane County Public Utility Fund (enterprise fund)

Revenue Bonds and Other Loans

Revenue and general obligation bonds and other loans outstanding were issued for original terms of up to 38 years for bonds and up to 20 years for other loans.

Bonds and other loans outstanding as of June 30, 2014, for business-type activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-14
Revenue and Tax Bonds	4.75 %	4-20-40	\$ 620,000	\$ 524,893
General Obligation Bonds	2 to 3.75	6-1-20	305,000	200,000
Other Loans - Revolving Loan Fund	1.77	(2)	4,468,000	3,610,997 (1)

(1) \$857,003 remains available for draws under this revolving loan fund.

(2) The final maturity date will be determined once all funds are drawn.

The annual requirements to amortize all bonds and other loans outstanding as of June 30, 2014, including interest payments, are presented in the following tables:

Year Ending June 30	Other Loans			
	Principal	Interest	Fees	Total
2015	\$ 0	\$ 63,915	\$ 2,889	\$ 66,804
2016	187,869	63,915	2,889	254,673
2017	191,221	60,589	2,739	254,549
2018	194,633	57,205	2,586	254,424
2019	198,106	53,760	2,430	254,296
2020-2024	1,044,835	214,932	9,715	1,269,482
2025-2029	1,141,444	119,107	5,382	1,265,933
2030-2032	652,889	21814	986	675,689
Total	\$ 3,610,997	\$ 655,237	\$ 29,616	\$ 4,295,850

Year Ending June 30	Bonds		
	Principal	Interest	Total
2015	\$ 40,633	\$ 30,882	\$ 71,515
2016	41,149	29,466	70,615
2017	46,690	28,025	74,715
2018	47,258	26,407	73,665
2019	47,853	24,762	72,615
2020-2024	109,253	103,585	212,838
2025-2029	94,114	82,586	176,700
2030-2034	119,288	57,412	176,700
2035-2039	151,195	25,506	176,701
2040	27,460	580	28,040
Total	<u>\$ 724,893</u>	<u>\$ 409,211</u>	<u>\$ 1,134,104</u>

Changes in Long-term Obligations

Long-term obligation activity for the Public Utility Fund (enterprise fund) for the year ended June 30, 2014, was as follows:

Business-type Activities:

	Bonds		Other Loans	
Balance, July 1, 2013	\$	765,034	\$	2,982,108
Additions		0		628,889
Reductions		(40,141)		0
Balance, June 30, 2014	<u>\$</u>	<u>724,893</u>	<u>\$</u>	<u>3,610,997</u>
Balance Due Within One Year	<u>\$</u>	<u>40,633</u>	<u>\$</u>	<u>0</u>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2014	\$	4,335,890
Less: Balance Due Within One Year		<u>(40,633)</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$</u>	<u>4,295,257</u>

Discretely Presented Roane County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Roane County School Department for the year ended June 30, 2014, for governmental activities was as follows:

	Compensated Absences	Other Postemployment Benefits
Balance, July 1, 2013	\$ 151,342	\$ 5,992,708
Additions	191,264	1,190,175
Reductions	(199,938)	(779,985)
	<hr/>	<hr/>
Balance, June 30, 2014	\$ 142,668	\$ 6,402,898
	<hr/>	<hr/>
Balance Due Within One Year	\$ 135,535	\$ 0
	<hr/>	<hr/>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2014	\$ 6,545,566
Less: Balance Due Within One Year	<u>(135,535)</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 6,410,031</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

G. On-Behalf Payments – Discretely Presented Roane County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Roane County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both of these plans are administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2014, were \$226,910 and \$58,193, respectively. The School Department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

H. Donor-restricted Endowments

The county accounts for an endowment totaling \$20,000 in a private-purpose trust fund, the Endowment Fund. The principal amount must remain intact while interest earned on the principal will be expended to county residents awarded educational scholarships. During the year ended June 30, 2014, interest earned totaled \$24.

I. Funding Agreement

On April 23, 2010, Roane County entered into a funding agreement with the Tennessee Valley Authority (TVA) for \$32 million related to a coal ash spill. TVA agreed to provide funding for a series of school capital projects known as the Roane County School Facilities Plan as approved by the Roane County Economic Development Foundation. The amended agreement expired during the year ending June 30, 2014. The Education Capital Projects Fund was used to account for these projects. As of June 30, 2014, the county had received the entire \$32,000,000 from TVA, including \$1,177,565 received during the year.

V. OTHER INFORMATION

A. Risk Management

Roane County has chosen to establish two self-insurance funds for risks associated with the employees' dental insurance plan and workers' compensation claims. The self-insurance funds are accounted for as internal service funds where assets are set aside for claim settlements. The county retains the risk of loss to a limit of \$450,000 per occurrence and approximately \$3 million for all claims in any plan year for workers' compensation coverage. The county has obtained a stop/loss commercial insurance policy to cover claims beyond these limits.

All full-time employees of the primary government and the Roane County School Department are eligible to participate in the dental program. A premium charge for dental and workers' compensation coverage is allocated to each fund that accounts for employees. This charge is based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. Reserves of \$244,058 and \$1,277,229 existed in the Employee Insurance – Dental and Workers' Compensation funds, respectively at June 30, 2014. Liabilities of these funds are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The self-insurance funds establish claim liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an

exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

Employee Insurance - Dental

	Beginning of Fiscal Year Liability		Current-year Claims and Estimates		Payments		Balance at Fiscal Year-end	
2012-2013	\$	0	\$	465,591	\$	(465,591)	\$	0
2013-2014		0		620,838		(620,838)		0

	Beginning of Fiscal Year Liability		Current-year Claims and Estimates		Payments		Balance at Fiscal Year-end	
2012-2013	\$	180,829	\$	311,161	\$	(292,923)	\$	199,067
2013-2014		199,067		239,284		(287,692)		150,659

Roane County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

The discretely presented Roane County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

Roane County and several other counties, cities, and local government entities were members of the Local Government Insurance Cooperative (LOGIC) for their workers' compensation insurance for one or more policy years in 1996-97, 1997-98, and 1999-2000. LOGIC obtained its excess coverage insurance from Reliance Insurance Company for claims that exceeded specific amounts. Reliance Insurance Company is now insolvent and is being liquidated in the State of Pennsylvania. The insolvency of Reliance Insurance Company has left the LOGIC members exposed to significant claim liabilities for their policy years. Consequently, the LOGIC board of directors assessed its members certain amounts for each member's share of outstanding claims unpaid by Reliance Insurance Company. Roane County's share of this assessment totaled \$144,999. During the year, LOGIC agreed as part of a settlement agreement to accept the sum of \$114,417. Per the agreement, Roane County agrees to pay \$70,000 of this sum and Arthur J. Gallagher and Company (AJG) agrees to pay \$44,417 of this sum to settle all claims in the case of LOGIC vs. Roane County, et al. pending in the Chancery Court of Roane County, Tennessee. This reduction in the liability has been recognized as revenue in the year ended June 30, 2014. The \$70,000 is reflected as a current liability in the General Fund and has been paid subsequent to June 30, 2014.

The county and the School Department continue to carry commercial insurance for other risks of loss, including general liability, property, casualty, and environmental. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

B. Accounting Changes

Provisions of Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* and Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees* became effective for the year ended June 30, 2014.

GASB Statement No. 67, replaces the requirements of Statements No. 25 and No. 50 related to pension plans that are administered through trusts or equivalent arrangements. The requirements of Statements No. 25 and No. 50 remain applicable to pension plans that are not administered through trusts or equivalent arrangements.

GASB Statement No. 70, relates to accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees.

C. Subsequent Event

Kim Nelson left the Office of Circuit and General Sessions Court Clerk on August 31, 2014, and was succeeded by Ann Goldston.

D. Contingent Liabilities

The county is involved in several pending lawsuits. Based on letters from attorneys, management believes that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

E. Landfill Closure/Postclosure Care Costs

Roane County has an active permit on file with the state Department of Environment and Conservation for a sanitary landfill. The county has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Roane County closed its sanitary landfill in 1998. The \$201,471 reported as postclosure care liability as June 30, 2014, represents amounts based on what it would cost to perform all postclosure care in 2014. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

F. Joint Venture

Roane County entered into an agreement with the counties of Cumberland and Morgan, Tennessee, to establish an Industrial Development Board to purchase land for the development of a joint industrial park. Cumberland, Morgan, and Roane counties jointly own the park. The agreement established a nine-member board with each county appointing three members and having responsibility for one-third of the entity's funding. Roane County issued loans for \$1,750,000 and \$750,000 on October 18, 2007, and June 15, 2010, respectively. The proceeds of these loans were contributed to the board.

G. Jointly Governed Organization

The County Commission is responsible for appointing three members to the board of directors of the Roane Alliance, Inc. The total number of board members fluctuates from 29 to 48 members. The remaining members are appointed by other entities or are ex-officio from various organizations. The county's accountability for this organization does not extend beyond making these three appointments.

H. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Plan Description

Employees of Roane County are members of the Political Subdivision Pension Plan (PSPP), an agent multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members at the age of 55. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the system after July 1, 1979, become vested after five years of service, and members joining prior to July 1, 1979, were vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of *Tennessee Code Annotated*. State statutes are amended by the Tennessee General Assembly. Political subdivisions such as Roane County participate in the TCRS as individual entities and are liable for all costs associated with the operation and administration of their plan. Benefit improvements are not applicable to a political subdivision unless approved by the chief governing body.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at <http://www.tn.gov/treasury/tcrs/PS/>.

Funding Policy

Roane County requires employees to contribute five percent of their earnable compensation to the plan. The county is required to contribute at an actuarially determined rate; the rate for the fiscal year ended June 30, 2014, was 9.14 percent of annual covered payroll. The contribution requirement of plan members is set by state statute. The contribution requirement for the county is established and may be amended by the TCRS Board of Trustees.

Annual Pension Cost

For the year ended June 30, 2014, Roane County's annual pension cost of \$1,569,912 to TCRS was equal to the county's required and actual contributions. The required contribution was determined as part of the July 1, 2013, actuarial valuation using the frozen entry age actuarial cost method. Significant actuarial assumptions used in the valuation include (a) rate of return on investment of present and future assets of 7.5 percent a year compounded annually, (b) projected three percent annual rate of inflation, (c) projected salary increases of 4.75 percent (graded) annual rate (no explicit assumption is made regarding the portion attributable to the effects of inflation on salaries), (d) projected 3.5 percent annual increase in the Social Security wage base, and (e) projected postretirement increases of 2.5 percent annually. The actuarial value of assets was determined using techniques that smooth the effect of short-term volatility in the market value of total investments over a ten-year period. The county's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at July 1, 2011, was one year. An actuarial valuation was performed as of July 1, 2011, which established contribution rates effective July 1, 2012.

Trend Information

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
6-30-14	\$1,569,912	100%	\$0
6-30-13	1,563,183	100	0
6-30-12	1,584,229	100	0

Funded Status and Funding Progress

As of July 1, 2013, the most recent actuarial valuation date, the plan was 96.53 percent funded. The actuarial accrued liability for benefits was \$46.78 million, and the actuarial value of assets was \$45.15 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$1.63 million. The covered payroll (annual payroll of active employees covered by the plan) was \$16.44 million, and the ratio of the UAAL to the covered payroll was 9.89 percent.

The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

SCHOOL TEACHERS

Plan Description

The Roane County School Department contributes to the State Employees, Teachers, and Higher Education Employees Pension Plan (SETHEEPP), a cost-sharing multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits to plan members and their beneficiaries. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members who are at least 55 years of age or have 25 years of service. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the plan on or after July 1, 1979, are vested after five years of service. Members joining prior to July 1, 1979, are vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of *Tennessee Code Annotated*. State statutes are amended by the Tennessee General Assembly. A cost of living adjustment (COLA) is provided to retirees each July based on the percentage change in the Consumer Price Index (CPI) during the previous calendar year. No COLA is granted if the CPI increases less than one-half percent. The annual COLA is capped at three percent.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the SETHEEPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at www.tn.gov/treasury/tcrs/Schools.

Funding Policy

Most teachers are required by state statute to contribute five percent of their salaries to the plan. The employer contribution rate for the School Department is established at an actuarially determined rate. The employer rate for the fiscal year ended June 30, 2013, was 8.88 percent of annual covered payroll. The employer contribution requirement for the School Department is established and may be amended by the TCRS Board of Trustees. The employer's contributions to TCRS for the years ended June 30, 2013, 2012, and 2011, were \$2,450,461, \$2,514,014, and \$2,432,739, respectively, equal to the required contributions for each year.

2. Deferred Compensation

Roane County offers its employees two deferred compensation plans, one established pursuant to IRC Section 401(k) and the other pursuant to IRC 403(b). All costs of administering and funding these programs are the responsibility of the plan participants. The Section 401(k) and Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k) and 403(b) establish participation, contribution, and withdrawal provisions for the plans.

I. Other Postemployment Benefits (OPEB)

Plan Description

Roane County and the School Department participate in the state-administered Local Education Group Insurance Plan and Local Government Insurance Plan for healthcare benefits. For accounting purposes, the plans are agent multiple-employer defined benefit OPEB plans. Benefits are established and amended by an insurance committee created by Section 8-27-302, *Tennessee Code Annotated (TCA)*, for local education employees and Section 8-27-207, *TCA*, for local governments. Prior to reaching the age of 65, all members have the option of choosing between the standard or partnership preferred provider organization (PPO) plan for healthcare benefits. Subsequent to age 65, members who are also in the state's retirement system may participate in a state-administered Medicare Supplement Plan that does not include pharmacy. The plans are reported in the State of Tennessee Comprehensive Annual Financial Report (CAFR). The CAFR is available on the state's website at <http://tn.gov/finance/act/cafr.html>.

Funding Policy

The premium requirements of plan members are established and may be amended by the insurance committee. The plans are self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. The employers in each plan develop a contribution policy in terms of subsidizing active employees or retired employees' premiums since the committee is not prescriptive on that issue. The state does not provide a subsidy for local government participants; however, the state does provide a partial subsidy to Local Education Agency pre-65 teachers and a full subsidy based on years of service for post-65 teachers in the Medicare Supplement Plan. County retirees have the opportunity to maintain the same level of medical benefits they had as an active employee with the county paying the same share as active employees until they reach age 65. During the year ended June 30, 2014, Roane County contributed \$71,536 for postemployment benefits. The required contribution rate for retired teachers ranges from 20 to 46 percent based on classification and years of service. During the year

ended June 30, 2014, the discretely presented School Department contributed \$779,985 for postemployment benefits.

Annual OPEB Cost and Net OPEB Obligation

	Local Government Group Plan	Local Education Group Plan
ARC	\$ 551,000	\$ 1,184,000
Interest on the NOPEBO	155,648	239,708
Adjustment to the ARC	(151,639)	(233,533)
Annual OPEB cost	<u>\$ 555,009</u>	<u>\$ 1,190,175</u>
Amount of contribution	(71,536)	(779,985)
Increase/decrease in NOPEBO	<u>\$ 483,473</u>	<u>\$ 410,190</u>
Net OPEB obligation, 7-1-13	<u>3,891,194</u>	<u>5,992,708</u>
Net OPEB obligation, 6-30-14	<u><u>\$ 4,374,667</u></u>	<u><u>\$ 6,402,898</u></u>

Fiscal Year Ended	Plans	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation at Year End
6-30-12	Local Government Group	\$ 737,655	10 %	\$ 3,241,603
6-30-13	"	742,028	12	3,891,194
6-30-14	"	555,009	13	4,374,667
6-30-12	Local Education Group	1,741,599	37	4,911,866
6-30-13	"	1,755,921	38	5,992,708
6-30-14	"	1,190,175	66	6,402,898

Funded Status and Funding Progress

The funded status of the plan as of July 1, 2013, was as follows:

	Local Government Group Plan	Local Education Group Plan
Actuarial valuation date	7-1-13	7-1-13
Actuarial accrued liability (AAL)	\$ 3,648,000	\$ 11,225,000
Actuarial value of plan assets	\$ 0	\$ 0
Unfunded actuarial accrued liability (UAAL)	\$ 3,648,000	\$ 11,225,000
Actuarial value of assets as a % of the AAL	0%	0%
Covered payroll (active plan members)	\$ 8,613,664	\$ 34,858,534
UAAL as a % of covered payroll	42%	32%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

In the July 1, 2013, actuarial valuation for the Local Government Plan and Local Education Plan, the projected unit credit actuarial cost method was used and the actuarial assumptions included a four percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 7.5 percent for fiscal year 2014. The trend will decrease to seven percent in fiscal year 2014 and then be reduced by decrements to an ultimate rate of 4.7 percent by fiscal year 2044. Both rates include a 2.5 percent inflation assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on a closed basis over a 30-year period beginning with July 1, 2007.

J. Office of Central Accounting

Roane County operates under provisions of the Fiscal Control Acts of 1957. These acts provide for a central system of accounting, budgeting, and purchasing covering all funds administered by the county executive, road superintendent, and director of schools. These funds are maintained in the Office of Central Accounting, Budgeting, and Purchasing under the supervision of the director of accounts and budgets.

K. Purchasing Laws

Purchasing procedures for the Offices of County Executive and Road Superintendent are governed by the County Purchasing Law of 1957, Section 5-14-101, et seq., *Tennessee Code Annotated (TCA)*. Purchasing procedures for the Road Department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *TCA*. These acts provide for a purchasing agent and require competitive bids on all purchases exceeding \$10,000.

Chapter 477, Private Acts of 1933, and the County Purchasing Law of 1957 provide for School Department purchases to be made by the purchasing agent and for bids to be solicited on purchases exceeding \$10,000.

VI. OTHER NOTES – DISCRETELY PRESENTED ROANE COUNTY EMERGENCY COMMUNICATIONS DISTRICT

A. Description of Organization

The Roane County Emergency Communications District was established January 1, 1991, pursuant to the provisions of Chapter 867 of the Public Acts of 1984 of the State of Tennessee. The district is responsible for the installation and maintenance of the emergency communications network of Roane County, Tennessee (Enhanced 911 Service).

The district is considered a component unit of Roane County, Tennessee, because the Roane County Board of Commissioners appoints all of the district's Board of Directors and must approve any debt issued by the district.

B. Summary of Significant Accounting Policies

Basis of Accounting

The district's financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenue, Expenses and Change in Net Position presents increases (revenue) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenue is recognized in the period in which it is earned while expenses are recognized in the period in which the liability is incurred.

Operating revenue is revenue that is generated from the primary operations of the district. All other revenue is reported as nonoperating revenue. Operating expenses are those expenses that are essential to the primary operations of the district. All other expenses are reported as nonoperating expenses.

GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* establishes standards for external financial reporting for state and local governments and requires that resources be classified for accounting and reporting purposes into the following three net position groups:

Net investment in capital assets: This category includes capital assets, net of accumulated depreciation and the related debt. Net investment in capital assets at June 30, 2014, has been calculated as follows:

Capital Assets	\$ 1,983,559
Accumulated Depreciation	(1,154,816)
Principal Balance on Long-term Debt	<u>(42,417)</u>
 Total	 <u><u>\$ 786,326</u></u>

Restricted: This category includes net position whose use is subject to externally imposed stipulations that can be fulfilled by actions of the district pursuant to those stipulations or that expire by the passage of time. When both restricted and unrestricted resources are available for use, it is the district's policy to use restricted resources first, then unrestricted resources as needed. The district had no restricted net position as of June 30, 2014.

Unrestricted: This category includes net position that is not subject to externally imposed stipulations and does not meet the definition of "restricted" or "net investment in capital assets." Unrestricted net position may be designated for specific purposes by action of management or the Board of Directors or may otherwise be limited by contractual agreements with outside parties.

Accounts Receivable

Accounts receivable, which are deemed uncollectible based upon a periodic review of the accounts, are charged to revenue. At June 30, 2014, no allowance for uncollectible accounts was considered necessary.

Capital Assets

Capital assets, which include property and equipment, are recorded at cost. Capital assets are defined by the district as assets with an initial cost of \$1,500 or more. Depreciation is computed using the straight-line method over the estimated useful lives, which ranges from five to 40 years.

Operating Budget

The district is required by state law to adopt an annual operating budget. The Board of Directors approves the original budget and any amendments, and maintains the legal level of control at the line-item level. The budget is prepared on the accrual basis of accounting. All appropriations lapse at the end of the year.

Compensated Absences

The district's full-time employees are granted vacation leave in varying amounts. In the event of termination, the employee is paid for any unused vacation leave. Unused vacation leave as of June 30, 2014, totaling \$11,497 is included as a liability in the Statement of Net Position.

C. Cash

Cash and the certificate of deposit represent money on deposit in various banks. The district considers all highly liquid investments with an original maturity date of three months or less when purchased to be cash equivalents.

State of Tennessee law authorizes the district to invest in obligations of the United States of America or its agencies, nonconvertible debt securities of certain federal agencies, other obligations guaranteed as to principal and interest by the United States of America or any of its agencies, secured certificates of deposit and other evidences of deposit in state and federal banks and savings and loan associations, and the state treasurer's local government investment pool (LGIP). The LGIP contains investments in certificates of deposit, U.S. Treasury securities and repurchase agreements, backed by the U.S. Treasury securities. The treasurer of the State of Tennessee administers the investment pool.

All deposits with financial institutions in excess of Federal Deposit Insurance Corporation (FDIC) limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution that participates in the State of Tennessee Collateral Pool. For deposits with financial institutions that do not participate in the State of Tennessee Bank Collateral Pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

All cash balances at June 30, 2014, were either insured through the FDIC or through the State of Tennessee Bank Collateral Pool.

D. Capital Assets

Capital assets activity for the year ended June 30, 2014 was as follows:

	Balance			Balance
	7-1-13	Additions	Retirements	6-30-14
Capital Assets				
Not Being Depreciated:				
Land	\$ 30,056	\$ 0	\$ 0	\$ 30,056
Capital Assets Being Depreciated:				
Buildings and Improvements	\$ 400,256	\$ 6,627	\$ 0	\$ 406,883
Furniture and Equipment	0	47,019	0	47,019
Office Equipment	76,245	0	(25,310)	50,935
Communications Equipment	1,172,741	220,025	(138,905)	1,253,861
Vehicles	23,921	0	0	23,921
Mapping System	170,884	0	0	170,884
Total Capital Assets				
Being Depreciated	\$ 1,844,047	\$ 273,671	\$ (164,215)	\$ 1,953,503
Accumulated Depreciation:				
Buildings and Improvements	\$ (182,677)	\$ (9,335)	\$ 0	\$ (192,012)
Furniture and Equipment	0	(4,045)	0	(4,045)
Office Equipment	(68,106)	(1,748)	22,025	(47,829)
Communications Equipment	(719,055)	(68,985)	61,150	(726,890)
Vehicles	(8,372)	(4,784)	0	(13,156)
Mapping System	(170,884)	0	0	(170,884)
Total Accumulated Depreciation	\$ (1,149,094)	\$ (88,897)	\$ 83,175	\$ (1,154,816)
Total	\$ 725,009	\$ 184,774	\$ (81,040)	\$ 828,743

As noted in Note H, accumulated depreciation as of June 30, 2013, has been restated to correct an error in computation.

E. Note Payable

Note payable, due in annual installments of \$44,634 on July 1 of each year, 5.21% per annum; balance due in full on July 1, 2015, secured by equipment.	\$ 42,417
Less current maturities	<u>0</u>
Total	<u>\$ 42,417</u>

Future maturities of long-term debt as of June 30, 2014, are as follows:

Year Ending June 30	Principal	Interest	Total
2015	\$ 42,417	\$ 2,217	44,634
Total	\$ 42,417	\$ 2,217	\$ 44,634

Changes in long-term debt for the year ended June 30, 2014, were as follows:

	Balance 7-1-13	Proceeds	Payments	Balance 6-30-14	Amounts Due Within One Year
Note Payable	\$ 82,858	\$ 0	\$ 40,441	\$ 42,417	\$ 0
Total	\$ 82,858	\$ 0	\$ 40,441	\$ 42,417	\$ 0

Interest cost incurred for the year ended June 30, 2014, was \$4,324 of which all was charged to interest expense.

F. Risk Management

The district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The district carries commercial insurance for all risks of loss, including general liability and workers' compensation coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

G. Retirement

Plan Description

Employees of the district are members of the Political Subdivision Pension Plan (PSPP), an agent multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members at the age of 55. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for a disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the system after July 1, 1979, become vested after five years of service, and members joining prior to July 1, 1979, were vested after four years of service. Benefit provisions are established in the state statute found in Title 8, Chapters 34-37 of the *Tennessee Code Annotated*. State statutes are amended

by the Tennessee General Assembly. Political subdivisions such as the district participate in the TCRS as individual entities and are liable for all costs associated with the operation and administration of the plan. Benefit improvements are not applicable to a political subdivision unless approved by the chief governing body.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at <http://www.tn.gov/treasury/tcrs/PS/>.

Funding Policy

The district requires employees to contribute five percent of earnable compensation. The district is required to contribute at an actuarially determined rate; the rate for the fiscal year ended June 30, 2014, was 6.2 percent of annual covered payroll. The contribution requirement of plan members is set by state statute. The contribution requirement for the district is established and may be amended by the TCRS Board of Trustees.

Annual Pension Cost

For the year ended June 30, 2014, the district's annual pension cost of \$35,760 to TCRS was equal to the district's required and actual contributions. The required contribution was determined as part of the July 1, 2011, actuarial valuation using the frozen entry age actuarial cost method. Significant actuarial assumptions used in the valuation include (a) rate of return on investment of present and future assets of 7.5 percent a year compounded annually, (b) projected three percent annual rate of inflation (c) projected salary increases of 4.75 percent (graded) annual rate (no explicit assumption is made regarding the portion attributable to the effects of inflation on salaries), (d) projected 3.5 percent annual increase in the Social Security wage base, and (e) projected postretirement increases of 2.5 percent annually. The actuarial value of assets was determined using techniques that smooth the effect of short-term volatility in the market value of total investments over a ten-year period. The district's unfunded actuarial accrued liability (UAAL) is being amortized as a level dollar amount on a closed basis. The remaining amortization period at July 1, 2011, was five years. An actuarial valuation was performed as of July 1, 2011, which established contribution rates effective July 1, 2012.

Trend Information

Year Ended	Annual Pension Cost (APC)	Percentage of APC Contribution	Net Pension Obligation
6-30-14	\$ 35,760	100	% \$ 0
6-30-13	35,860	100	0
6-30-12	33,989	100	0

Funded Status and Funding Progress

As of July 1, 2013, the most recent actuarial valuation date, the plan was 95.67 percent funded. The actuarial accrued liability for benefits was \$.98 million, and the actuarial value of assets was \$.94 million, resulting in an UAAL of \$.04 million. The covered payroll (annual payroll of active employees covered by the plan) was \$.56 million, and the ratio of UAAL to the covered payroll was 7.66 percent.

The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

H. Restatement

	2013 Previously Presented	Restatement	2013 Restated
Statement of Net Position:			
Accumulated depreciation	\$ 1,043,168	\$ 105,926	\$ 1,149,094
Net position, June 30, 2013	1,373,343	(105,926)	1,267,417
Statement of Revenues, Expenses and Change in Net Position:			
Net position, July 1, 2012	1,189,501	(79,444)	1,110,057
Depreciation expense	53,796	26,482	80,278
Change in net position	183,843	(26,483)	157,360
Net position, June 30, 2013	1,373,344	(105,927)	1,267,417

VII. **OTHER NOTES – DISCRETELY PRESENTED ROANE COUNTY INDUSTRIAL DEVELOPMENT BOARD**

A. **Organization**

The Industrial Development Board of the County of Roane, Tennessee, is a nonprofit corporation, which is incorporated under the provisions of the State of Tennessee. It is a component unit of the Roane County government and receives funding from various county funds. The function of the board is to attract and promote new industry for the county.

The board is appointed by the County Commission. In addition, the majority of funding for the board is provided by the county. The board is held responsible by the county for fiscal and operational matters. The county can exercise oversight as it deems necessary.

B. **Summary of Significant Accounting Policies**

Reporting Entity – The board is a component unit of the Roane County government, the primary government. It is governed by a board of nine members appointed by the Roane County Commission. The board acts as a conduit for industrial development.

These financial statements present only the assets, liabilities, fund balances, and results of operations of the board. They are not intended to present the assets, liabilities, fund balances, and results of operations of Roane County, Tennessee.

Basis of Accounting – Basis of accounting when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the full accrual basis of accounting and the economic resources “measurement focus.” Governmental funds use the modified accrual basis of accounting.

Basic Financial Statements – Government-wide Statements – The board’s basic financial statements include both government-wide (reporting the board as a whole) and fund financial statements (reporting the board’s major fund).

In the government-wide Statement of Net Position, the governmental activities are presented on a consolidated basis and are reported on the full accrual, economic resources basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The board’s net position is reported in two parts – invested in capital assets, net of related debt, and unrestricted net position, as applicable. When both unrestricted and restricted fund resources are available for use, it is the board’s policy to use restricted resources first.

The government-wide Statement of Activities reports both the gross and net costs of the board's operations. The operations are also supported by the general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. Program revenues must be directly associated with the operations. Program revenues include 1) charges to customers who use or directly benefit from goods, services, or privileges provided by a given function or program and 2) grants and contributions for operational or capital requirements of a particular function or program. Other items not identifiable with a program are reported as general revenues.

This government-wide focuses more on the sustainability of the board as an entity and the changes in the board's net position resulting from the current year's activities.

Accrual – Governmental activities in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when incurred.

Basic Financial Statements – Fund Financial Statements – The financial transactions of the board are reported in the General Fund in the fund financial statements. The fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, fund balances, revenues and expenditures/expenses. The fund is reported by generic classification within the financial statements.

The following fund types are used by the board:

Governmental Fund – The focus of the governmental fund measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of the financial resources) rather than upon net income.

General Fund – The General Fund is the general operating fund of the board. All financial resources are accounted for in the General Fund.

Modified Accrual – The governmental fund financial statements are presented on the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. Exceptions to this general rule included: (1) accumulated unpaid sick pay, which is not accrued; and (2) principal and interest on general obligation long-term debt, which is recognized when due.

Budgets and Budgetary Accounting – The board follows these procedures in establishing the budgetary data reflected in the financial statements.

Formal budgetary integration is employed as a management control device during the year for the General Fund. The budget is adopted on a basis consistent with generally accepted accounting principles.

Net Position Classifications

Government-wide Statements

Net position is classified into two components as defined below:

1. Investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

Fund Financial Statements

The categories of fund balances are explained below:

Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form (i.e., inventories) or legally or contractually required to be maintained intact (the corpus of a permanent fund). Nonspendable fund balance also includes the long-term portion of loans and notes receivable and property acquired for resale.

Restricted fund balances have constraints imposed by grantors, creditors, contributors, laws or regulations of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Committed fund balances result when the government’s governing body imposes constraints through formal action of the body. Committed amounts cannot be used for any other purpose unless the government removes the constraint using the same type of action that was used to commit those amounts.

Assigned fund balances are constrained by the government’s intent for those assigned amounts to be used for specific purposes but are neither restricted nor committed. Intent should be expressed by the governing body, a body to which the governing body has delegated authority (i.e., a budget or finance committee), or an official that the governing body has designated.

Unassigned fund balances are any residual fund balances remaining after all of the other categories of fund balance have been determined is categorized as unassigned fund balance.

The board follows Governmental Accounting Standards Board (GASB) Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements*.

Cash and Cash Equivalents – The board considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Due from Roane Alliance, Inc. – The related-party receivable consists of a receivable from Roane Alliance, Inc. As this is a receivable from a related party, management believes it is 100 percent collectible.

Capital Assets – Capital assets, which include property, plant, and equipment assets, are reported in the government-wide financial statements. Capital assets are defined by the board as assets with an initial cost of more than \$1,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Improvements	40
Furniture and Fixtures	10
Equipment	5

Compensated Absences – Compensated absences are earned at a rate of one day per month for both sick leave and vacation time. Upon termination or retirement, all accumulated vacation time (up to a maximum of 80 hours) is paid out; all accumulated sick leave is forfeited. On October 1, 2000, the employees of the board became employees of the Community Development Council, Inc., which changed its name in June 2001 to The Roane Alliance, Inc. Therefore, no accrual for compensated absences has been reflected in the financial statements.

C. Concentration of Credit Risk

Cash is maintained at financial institutions and, at times, balances may exceed federally insured limits. The board has never experienced any losses related to these balances. Management of the board does not believe significant credit risk exists at June 30, 2014.

D. Lease

Beginning July 1, 2012, the board began paying annual rent, which includes utilities of \$12,000. This agreement was for a five-year period ending December 31, 2017.

E. Land Lease

The board entered into a lease agreement with Dienamic Tooling Systems, Inc., (“Dienamic”) on December 31, 2004. Dienamic paid the board \$26,667 for three years as base rent and pays \$1 a year until December 31, 2021. The lessee has the option to purchase the leased property at any time for \$1.

F. Related-party Transactions

The county is a related party of the board. Transfers in the amount of \$387,250 were received from the county for operational funding for the fiscal year ending June 30, 2014.

G. Risk Management

The board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The board’s risks of loss are covered by a commercial package insurance policy. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

H. Economic Dependency

The board receives all of its operating funds from Roane County, and its budget is set annually by Roane County.

I. Operating Agreement

The board has entered into a Joint Operating Agreement with the Roane County Chamber of Commerce. The Roane County Commission (Visitor’s Bureau) and the Roane County Community Development Council are known as the The Roane Alliance, Inc. On October 1, 2001, the board’s employees became employees of the Roane County Community Development Council, who changed their name to the The Roane Alliance, Inc., in June 2001. As a result of the Joint Operating Agreement, the Roane Alliance receives a

portion of the Industrial Development Board's annual budget to pay the following expenses:

- Salaries
- Payroll Tax Expense
- Health Insurance
- Property and Liability Insurance
- Expenses Related to Business Recruitment
- Auto Expenses for the Industrial Commissioner

Beginning July 1, 2005, the Industrial Development Board changed this agreement, and all funds were sent to the Industrial Development Board. The Roane Alliance, Inc., pays the above-noted expenses and bills the Industrial Development Board for its share.

J. Capital Assets

Capital assets activity for the year ended June 30, 2014, was as follows:

	Balance 7-1-13	Additions	Disposals	Balance 6-30-14
Capital Assets Not Being Depreciated:				
Land	\$ 5,657,629	\$ 9,631	\$ 16,090	\$ 5,651,170
Total Assets Not Being Depreciated	<u>\$ 5,657,629</u>	<u>\$ 9,631</u>	<u>\$ 16,090</u>	<u>\$ 5,651,170</u>
Other Capital Assets:				
Improvements	\$ 115,259	\$ 0	\$ 0	\$ 115,259
Furniture and Fixtures	7,000	0	0	7,000
Office Equipment	249	0	0	249
Total Other Capital Assets	<u>\$ 122,508</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 122,508</u>

	Balance 7-1-13	Additions	Disposals	Balance 6-30-14
Less Accumulated Depreciation For:				
Improvements	\$ (14,448)	\$ (2,012)	\$ 0	\$ (16,460)
Furniture and Fixtures	(7,000)	0	0	(7,000)
Office Equipment	(233)	(17)	0	(250)
Total Accumulated Depreciation	<u>\$ (21,681)</u>	<u>\$ (2,029)</u>	<u>\$ 0</u>	<u>\$ (23,710)</u>
Total Other Capital Assets, Net	<u>\$ 100,827</u>	<u>\$ (2,029)</u>	<u>\$ 0</u>	<u>\$ 98,798</u>
Governmental activities, Capital Assets, Net	<u>\$ 5,758,456</u>	<u>\$ 7,602</u>	<u>\$ 16,090</u>	<u>\$ 5,749,968</u>

Depreciation Was Charged to Functions as Follows:

Governmental Activities:

General Government	\$ 2,029
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During the year ended June 30, 2014, the board had a land sale totaling \$7,500. The sale had a total land cost of \$16,090.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Exhibit F-1

Roane County, Tennessee
Schedule of Funding Progress – Pension Plan
Primary Government and Discretely Presented Roane County School Department
June 30, 2014

(Dollar amounts in thousands)

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (AAL) Frozen Entry Age (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7-1-13	\$ 45,152	\$ 46,778	\$ 1,625	96.53 %	\$ 16,440	9.89 %
7-1-11	39,791	40,476	685	98.31	16,434	4.17
7-1-09	31,265	32,224	960	97.02	15,258	6.29

Exhibit F-2

Roane County, Tennessee
Schedule of Funding Progress – Other Postemployment Benefits Plans
Primary Government and Discretely Presented Roane County School Department
June 30, 2014

(Dollar amounts in thousands)

Plans	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Projected Unit Credit (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
<u>PRIMARY GOVERNMENT</u>							
Local Government Group	7-1-10	\$ 0	\$ 5,192	\$ 5,192	0 %	\$ 9,896	52.47 %
"	7-1-11	0	4,950	4,950	0	9,669	51.19
"	7-1-13	0	3,648	3,648	0	8,614	42.35
<u>DISCRETELY PRESENTED ROANE COUNTY SCHOOL DEPARTMENT</u>							
Local Education Group	7-1-10	0	13,444	13,444	0	35,141	38.26
"	7-1-11	0	14,355	14,355	0	33,570	42.76
"	7-1-13	0	11,225	11,225	0	34,859	32.20

ROANE COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2014

NONE

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions of the Roane County Solid Waste Program other than landfill operations.

Ambulance Service Fund – The Ambulance Service Fund is used to account for transactions of the county ambulance service.

Special Purpose Fund – The Special Purpose Fund is used to account for animal shelter and fire prevention and control transactions.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Other Special Revenue Fund – The Other Special Revenue Fund is used to account for transactions related to the operations of the recycling center and transactions for postclosure care cost of the landfill.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Debt Service Funds

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Rural Debt Service Fund – The Rural Debt Service Fund is used to account for the accumulation of resources for the retirement of bonds and notes issued for the construction and improvements of county schools prior to the Harriman City School merger on July 1, 2003.

Education Debt Service Fund – The Education Debt Service Fund is used to account for the accumulation of resources for, and the payment of long-term debt principal, interest, and related costs of school related debt.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures for the county.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for road construction and renovations of the county road system.

Roane County, Tennessee
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2014

	Special Revenue Funds					
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue	
<u>ASSETS</u>						
Cash	\$ 0	\$ 3,948	\$ 100	\$ 0	\$ 200	
Equity in Pooled Cash and Investments	847,597	1,037,506	592,211	150,409	342,769	
Accounts Receivable	0	1,767,348	4,061	0	1,515	
Allowance for Uncollectibles	0	(1,258,906)	0	0	0	
Due from Other Governments	0	0	33,727	0	0	
Due from Other Funds	0	0	68	0	2,262	
Property Taxes Receivable	238,537	134,716	159,024	0	269,433	
Allowance for Uncollectible Property Taxes	(10,835)	(6,207)	(7,224)	0	(12,414)	
Prepaid Items	0	230	0	0	0	
Total Assets	\$ 1,075,299	\$ 1,678,635	\$ 781,967	\$ 150,409	\$ 603,765	
<u>LIABILITIES</u>						
Accounts Payable	\$ 22,611	\$ 58,276	\$ 5,851	\$ 10,462	\$ 14,892	
Accrued Payroll	6,013	24,286	4,801	0	3,046	
Payroll Deductions Payable	2,030	24,851	6,599	0	3,092	
Contracts Payable	0	0	0	0	0	
Due to Other Funds	3,493	10,142	463	0	3,638	
Due to Component Units	0	0	0	0	0	
Total Liabilities	\$ 34,147	\$ 117,555	\$ 17,714	\$ 10,462	\$ 24,668	

(Continued)

Exhibit G-1

Roane County, Tennessee
 Combining Balance Sheet
 Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Funds		Capital Projects Funds	
	Constitutional Officers - Fees	Total	Rural Debt Service	Education Debt Service	Total	General Capital Projects
<u>ASSETS</u>						
Cash	\$ 4,400	\$ 8,648	\$ 0	\$ 0	\$ 0	\$ 0
Equity in Pooled Cash and Investments	0	2,970,492	1,499,490	653,808	2,153,298	2,591,607
Accounts Receivable	0	1,772,924	0	0	0	17,126
Allowance for Uncollectibles	0	(1,258,906)	0	0	0	0
Due from Other Governments	0	33,727	278	0	278	7,595
Due from Other Funds	0	2,330	0	0	0	49,026
Property Taxes Receivable	0	801,710	1,370,789	232,629	1,603,418	404,149
Allowance for Uncollectible Property Taxes	0	(36,680)	(62,675)	(10,683)	(73,358)	(18,621)
Prepaid Items	0	230	0	0	0	0
Total Assets	\$ 4,400	\$ 4,294,475	\$ 2,807,882	\$ 875,754	\$ 3,683,636	\$ 3,050,882
<u>LIABILITIES</u>						
Accounts Payable	\$ 0	\$ 112,092	\$ 0	\$ 0	\$ 0	\$ 17,050
Accrued Payroll	0	38,146	0	0	0	0
Payroll Deductions Payable	0	36,572	0	0	0	0
Contracts Payable	0	0	0	0	0	16,051
Due to Other Funds	4,400	22,136	0	0	0	0
Due to Component Units	0	0	0	0	0	20,110
Total Liabilities	\$ 4,400	\$ 208,946	\$ 0	\$ 0	\$ 0	\$ 53,211

(Continued)

Roane County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		Total Nonmajor Governmental Funds
	Highway Capital Projects	Total	
<u>ASSETS</u>			
Cash	\$ 0	\$ 0	\$ 8,648
Equity in Pooled Cash and Investments	817,092	3,408,699	8,532,489
Accounts Receivable	2	17,128	1,790,052
Allowance for Uncollectibles	0	0	(1,258,906)
Due from Other Governments	0	7,595	41,600
Due from Other Funds	0	49,026	51,356
Property Taxes Receivable	0	404,149	2,809,277
Allowance for Uncollectible Property Taxes	0	(18,621)	(128,659)
Prepaid Items	0	0	230
Total Assets	\$ 817,094	\$ 3,867,976	\$ 11,846,087
<u>LIABILITIES</u>			
Accounts Payable	\$ 0	\$ 17,050	\$ 129,142
Accrued Payroll	0	0	38,146
Payroll Deductions Payable	0	0	36,572
Contracts Payable	0	16,051	16,051
Due to Other Funds	0	0	22,136
Due to Component Units	0	20,110	20,110
Total Liabilities	\$ 0	\$ 53,211	\$ 262,157

(Continued)

Roane County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

<u>Capital Projects Funds (Cont.)</u>		Total Nonmajor Governmental Funds
Highway Capital Projects	Total	
\$ 0 \$	371,069 \$	2,581,385
0	13,204	90,623
0	0	335,001
\$ 0 \$	384,273 \$	3,007,009
\$ 0 \$	0 \$	230
0	0	139,947
0	0	1,994,175
0	0	579,205
817,094	3,430,492	3,430,492
0	0	2,158,480
0	0	274,392
\$ 817,094 \$	3,430,492 \$	8,576,921
\$ 817,094 \$	3,867,976 \$	11,846,087

DEFERRED INFLOWS OF RESOURCES

Deferred Current Property Taxes
 Deferred Delinquent Property Taxes
 Other Deferred/Unavailable Revenue
 Total Deferred Inflows of Resources

FUND BALANCES

Nonspendable:
 Prepaid Items
 Restricted:
 Restricted for Public Safety
 Restricted for Public Health and Welfare
 Restricted for Other Operations
 Restricted for Capital Outlay
 Restricted for Debt Service
 Committed:
 Committed for Public Health and Welfare
 Total Fund Balances

Total Liabilities, Deferred Inflows of Resources, and Fund Balances

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

	Special Revenue Funds				
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Revenues</u>					
Local Taxes	\$ 588,103	\$ 129,371	\$ 528,868	\$ 0	\$ 258,982
Fines, Forfeitures, and Penalties	0	0	0	40,539	0
Charges for Current Services	0	2,470,256	41,527	0	146,521
Other Local Revenues	9	0	7,284	17,884	198,997
State of Tennessee	300,000	0	0	0	38,412
Federal Government	0	0	0	0	0
Total Revenues	\$ 888,112	\$ 2,599,627	\$ 577,679	\$ 58,423	\$ 642,912
<u>Expenditures</u>					
Current:					
Finance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Administration of Justice	0	0	0	0	0
Public Safety	0	0	446,891	33,586	0
Public Health and Welfare	866,324	2,526,634	268,162	0	582,622
Other Operations	0	0	0	0	0
Highways	0	0	0	0	0
Debt Service:					
Principal on Debt	0	0	0	0	0
Interest on Debt	0	0	0	0	0
Other Debt Service	0	0	0	0	0
Capital Projects	0	0	0	0	0
Total Expenditures	\$ 866,324	\$ 2,526,634	\$ 715,053	\$ 33,586	\$ 582,622

(Continued)

Exhibit G-2

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue	
Excess (Deficiency) of Revenues Over Expenditures	\$ 21,788 \$	72,993 \$	(137,374) \$	24,837 \$	60,290	
Other Financing Sources (Uses)						
Refunding Debt Issued	\$ 0 \$	0 \$	0 \$	0 \$	0	
Insurance Recovery	0	1,000	0	0	4,550	
Transfers In	0	330,000	100,000	0	0	
Transfers Out	(175,000)	0	0	0	(50,000)	
Payments to Refunded Debt Escrow Agent	0	0	0	0	0	
Total Other Financing Sources (Uses)	\$ (175,000) \$	331,000 \$	100,000 \$	0 \$	(45,450)	
Net Change in Fund Balances	\$ (153,212) \$	403,993 \$	(37,374) \$	24,837 \$	14,840	
Fund Balance, July 1, 2013	967,380	727,722	616,579	115,110	308,074	
Fund Balance, June 30, 2014	\$ 814,168 \$	1,131,715 \$	579,205 \$	139,947 \$	322,914	

(Continued)

Exhibit G-2

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Funds		Capital
	Constitutional Officers - Fees	Total	Rural Debt Service	Education Debt Service	Projects Funds
<u>Revenues</u>					
Local Taxes	\$ 0	\$ 1,505,324	\$ 1,446,221	\$ 227,917	\$ 406,592
Fines, Forfeitures, and Penalties	0	40,539	0	0	0
Charges for Current Services	4,579	2,662,883	0	0	57,507
Other Local Revenues	0	224,174	2,559	968	3,937
State of Tennessee	0	338,412	0	0	466,170
Federal Government	0	0	0	0	40,776
Total Revenues	\$ 4,579	\$ 4,771,332	\$ 1,448,780	\$ 228,885	\$ 974,982
<u>Expenditures</u>					
Current:					
Finance	\$ 302	\$ 302	\$ 0	\$ 0	\$ 0
Administration of Justice	4,277	4,277	0	0	0
Public Safety	0	480,477	0	0	0
Public Health and Welfare	0	4,243,742	0	0	0
Other Operations	0	0	0	0	432,886
Highways	0	0	0	0	0
Debt Service:					
Principal on Debt	0	0	1,200,000	240,000	0
Interest on Debt	0	0	568,165	68,873	0
Other Debt Service	0	0	97,891	5,896	0
Capital Projects	0	0	0	0	1,057,194
Total Expenditures	\$ 4,579	\$ 4,728,798	\$ 1,866,056	\$ 314,769	\$ 2,180,825

(Continued)

Exhibit G-2

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Funds		Capital
	Constitutional Officers - Fees	Total	Rural Debt Service	Education Debt Service	Projects Funds
Excess (Deficiency) of Revenues Over Expenditures	\$ 0 \$	42,534 \$	(417,276) \$	(85,884) \$	(503,160) \$ (515,098)
Other Financing Sources (Uses)					
Refunding Debt Issued	\$ 0 \$	0 \$	11,435,000 \$	0 \$	11,435,000 \$ 0
Insurance Recovery	0	5,550	0	0	33,307
Transfers In	0	430,000	0	0	590,359
Transfers Out	0	(225,000)	0	0	0
Payments to Refunded Debt Escrow Agent	0	0	(11,435,000)	0	(11,435,000) 0
Total Other Financing Sources (Uses)	\$ 0 \$	210,550 \$	0 \$	0 \$	0 \$ 623,666
Net Change in Fund Balances	\$ 0 \$	253,084 \$	(417,276) \$	(85,884) \$	(503,160) \$ 108,568
Fund Balance, July 1, 2013	0	2,734,865	1,921,231	740,409	2,661,640 2,504,830
Fund Balance, June 30, 2014	\$ 0 \$	2,987,949 \$	1,503,955 \$	654,525 \$	2,158,480 \$ 2,613,398

(Continued)

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		
	Highway Capital Projects	Total	Total Nonmajor Governmental Funds
<u>Revenues</u>			
Local Taxes	\$ 0	\$ 406,592	\$ 3,586,054
Fines, Forfeitures, and Penalties	0	0	40,539
Charges for Current Services	0	57,507	2,720,390
Other Local Revenues	36	3,973	231,674
State of Tennessee	0	466,170	804,582
Federal Government	0	40,776	40,776
Total Revenues	\$ 36	\$ 975,018	\$ 7,424,015
<u>Expenditures</u>			
Current:			
Finance	\$ 0	\$ 0	302
Administration of Justice	0	0	4,277
Public Safety	0	0	480,477
Public Health and Welfare	0	0	4,243,742
Other Operations	0	432,886	432,886
Highways	351,828	351,828	351,828
Debt Service:			
Principal on Debt	0	0	1,440,000
Interest on Debt	0	0	637,038
Other Debt Service	0	0	103,787
Capital Projects	0	1,057,194	1,057,194
Total Expenditures	\$ 351,828	\$ 1,841,908	\$ 8,751,531

(Continued)

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		Total
	Highway Capital Projects	Total	Nonmajor Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	\$ (351,792) \$	(866,890) \$	(1,327,516)
<u>Other Financing Sources (Uses)</u>			
Refunding Debt Issued	\$ 0 \$	0 \$	11,435,000
Insurance Recovery	0	33,307	38,857
Transfers In	600,000	1,190,359	1,620,359
Transfers Out	0	0	(225,000)
Payments to Refunded Debt Escrow Agent	0	0	(11,435,000)
Total Other Financing Sources (Uses)	\$ 600,000 \$	1,223,666 \$	1,434,216
Net Change in Fund Balances	\$ 248,208 \$	356,776 \$	106,700
Fund Balance, July 1, 2013	568,886	3,073,716	8,470,221
Fund Balance, June 30, 2014	\$ 817,094 \$	3,430,492 \$	8,576,921

Exhibit G-3

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 588,103	\$ 594,100	\$ 594,100	\$ (5,997)
Other Local Revenues	9	0	0	9
State of Tennessee	300,000	300,000	300,000	0
Total Revenues	<u>\$ 888,112</u>	<u>\$ 894,100</u>	<u>\$ 894,100</u>	<u>\$ (5,988)</u>
<u>Expenditures</u>				
<u>Public Health and Welfare</u>				
Convenience Centers	\$ 866,324	\$ 1,025,748	\$ 1,040,362	\$ 174,038
Total Expenditures	<u>\$ 866,324</u>	<u>\$ 1,025,748</u>	<u>\$ 1,040,362</u>	<u>\$ 174,038</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 21,788</u>	<u>\$ (131,648)</u>	<u>\$ (146,262)</u>	<u>\$ 168,050</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (175,000)	\$ (175,000)	\$ (175,000)	\$ 0
Total Other Financing Sources	<u>\$ (175,000)</u>	<u>\$ (175,000)</u>	<u>\$ (175,000)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (153,212)	\$ (306,648)	\$ (321,262)	\$ 168,050
Fund Balance, July 1, 2013	967,380	967,250	967,250	130
Fund Balance, June 30, 2014	<u>\$ 814,168</u>	<u>\$ 660,602</u>	<u>\$ 645,988</u>	<u>\$ 168,180</u>

Exhibit G-4

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 Ambulance Service Fund
 For the Year Ended June 30, 2014

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2013	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 129,371	\$ 0	\$ 0	\$ 129,371	\$ 137,100	\$ 137,100	\$ (7,729)
Charges for Current Services	2,470,256	0	0	2,470,256	2,650,500	2,650,500	(180,244)
Total Revenues	\$ 2,599,627	\$ 0	\$ 0	\$ 2,599,627	\$ 2,787,600	\$ 2,787,600	\$ (187,973)
Expenditures							
Public Health and Welfare							
Ambulance/Emergency Medical Services	\$ 2,526,634	(232)	\$ 78,622	\$ 2,605,024	\$ 3,032,548	\$ 3,062,987	\$ 457,963
Total Expenditures	\$ 2,526,634	(232)	\$ 78,622	\$ 2,605,024	\$ 3,032,548	\$ 3,062,987	\$ 457,963
Excess (Deficiency) of Revenues Over Expenditures	\$ 72,993	\$ 232	\$ (78,622)	\$ (5,397)	\$ (244,948)	\$ (275,387)	\$ 269,990
Other Financing Sources (Uses)							
Insurance Recovery	\$ 1,000	\$ 0	\$ 0	\$ 1,000	\$ 0	\$ 0	\$ 1,000
Transfers In	330,000	0	0	330,000	0	330,000	0
Total Other Financing Sources	\$ 331,000	\$ 0	\$ 0	\$ 331,000	\$ 0	\$ 330,000	\$ 1,000
Net Change in Fund Balance Fund Balance, July 1, 2013	\$ 403,993	\$ 232	\$ (78,622)	\$ 325,603	\$ (244,948)	\$ 54,613	\$ 270,990
Fund Balance, July 1, 2013	727,722	(232)	0	727,490	727,589	727,589	(99)
Fund Balance, June 30, 2014	\$ 1,131,715	\$ 0	\$ (78,622)	\$ 1,053,093	\$ 482,641	\$ 782,202	\$ 270,891

Exhibit G-5

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Special Purpose Fund
For the Year Ended June 30, 2014

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 528,868	\$ 0	\$ 528,868	\$ 536,100	\$ 536,100	\$ (7,232)
Charges for Current Services	41,527	0	41,527	142,100	42,100	(573)
Other Local Revenues	7,284	0	7,284	5,000	5,000	2,284
State of Tennessee	0	0	0	3,000	3,000	(3,000)
Total Revenues	\$ 577,679	\$ 0	\$ 577,679	\$ 686,200	\$ 586,200	\$ (8,521)
<u>Expenditures</u>						
<u>Public Safety</u>						
Fire Prevention and Control	\$ 446,891	\$ 2,035	\$ 448,926	\$ 513,605	\$ 546,233	\$ 97,307
Public Health and Welfare	268,162	0	268,162	321,343	326,144	57,982
Rabies and Animal Control	715,053	2,035	717,088	834,948	872,377	155,289
Total Expenditures	\$ (137,374)	\$ (2,035)	\$ (139,409)	\$ (148,748)	\$ (286,177)	\$ 146,768
Excess (Deficiency) of Revenues Over Expenditures	\$ 100,000	\$ 0	\$ 100,000	\$ 0	\$ 100,000	\$ 0
<u>Other Financing Sources (Uses)</u>						
Transfers In	\$ 100,000	\$ 0	\$ 100,000	\$ 0	\$ 100,000	\$ 0
Total Other Financing Sources	\$ (37,374)	\$ (2,035)	\$ (39,409)	\$ (148,748)	\$ (186,177)	\$ 146,768
Net Change in Fund Balance Fund Balance, July 1, 2013	616,579	0	616,579	614,516	614,516	2,063
Fund Balance, June 30, 2014	\$ 579,205	\$ (2,035)	\$ 577,170	\$ 465,768	\$ 428,339	\$ 148,831

Exhibit G-6

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Fines, Forfeitures, and Penalties	\$ 40,539	\$ 29,800	\$ 29,800	\$ 10,739
Other Local Revenues	17,884	10,200	10,200	7,684
Total Revenues	<u>\$ 58,423</u>	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>\$ 18,423</u>
<u>Expenditures</u>				
<u>Public Safety</u>				
Sheriff's Department	\$ 33,586	\$ 101,921	\$ 101,921	\$ 68,335
Total Expenditures	<u>\$ 33,586</u>	<u>\$ 101,921</u>	<u>\$ 101,921</u>	<u>\$ 68,335</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 24,837</u>	<u>\$ (61,921)</u>	<u>\$ (61,921)</u>	<u>\$ 86,758</u>
Net Change in Fund Balance	\$ 24,837	\$ (61,921)	\$ (61,921)	\$ 86,758
Fund Balance, July 1, 2013	115,110	115,110	115,110	0
Fund Balance, June 30, 2014	<u>\$ 139,947</u>	<u>\$ 53,189</u>	<u>\$ 53,189</u>	<u>\$ 86,758</u>

Exhibit G-7

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Other Special Revenue Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 258,982	\$ 260,600	\$ 260,600	\$ (1,618)
Charges for Current Services	146,521	170,000	170,000	(23,479)
Other Local Revenues	198,997	254,000	254,000	(55,003)
State of Tennessee	38,412	35,000	35,000	3,412
Total Revenues	<u>\$ 642,912</u>	<u>\$ 719,600</u>	<u>\$ 719,600</u>	<u>\$ (76,688)</u>
<u>Expenditures</u>				
<u>Public Health and Welfare</u>				
Recycling Center	\$ 565,246	\$ 652,041	\$ 658,649	\$ 93,403
Postclosure Care Costs	17,376	61,600	61,600	44,224
Total Expenditures	<u>\$ 582,622</u>	<u>\$ 713,641</u>	<u>\$ 720,249</u>	<u>\$ 137,627</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 60,290</u>	<u>\$ 5,959</u>	<u>\$ (649)</u>	<u>\$ 60,939</u>
<u>Other Financing Sources (Uses)</u>				
Insurance Recovery	\$ 4,550	0	0	4,550
Transfers Out	(50,000)	(50,000)	(50,000)	0
Total Other Financing Sources	<u>\$ (45,450)</u>	<u>\$ (50,000)</u>	<u>\$ (50,000)</u>	<u>\$ 4,550</u>
Net Change in Fund Balance	\$ 14,840	\$ (44,041)	\$ (50,649)	\$ 65,489
Fund Balance, July 1, 2013	308,074	307,809	307,809	265
Fund Balance, June 30, 2014	<u>\$ 322,914</u>	<u>\$ 263,768</u>	<u>\$ 257,160</u>	<u>\$ 65,754</u>

Exhibit G-8

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Rural Debt Service Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,446,221	\$ 1,458,100	\$ 1,458,100	\$ (11,879)
Other Local Revenues	2,559	6,500	6,500	(3,941)
Total Revenues	<u>\$ 1,448,780</u>	<u>\$ 1,464,600</u>	<u>\$ 1,464,600</u>	<u>\$ (15,820)</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
Education	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 0
<u>Interest on Debt</u>				
Education	568,165	568,165	568,165	0
<u>Other Debt Service</u>				
General Government	97,891	0	105,000	7,109
Education	0	35,000	0	0
Total Expenditures	<u>\$ 1,866,056</u>	<u>\$ 1,803,165</u>	<u>\$ 1,873,165</u>	<u>\$ 7,109</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (417,276)</u>	<u>\$ (338,565)</u>	<u>\$ (408,565)</u>	<u>\$ (8,711)</u>
<u>Other Financing Sources (Uses)</u>				
Refunding Debt Issued	\$ 11,435,000	\$ 0	\$ 11,435,000	\$ 0
Payments to Refunded Debt Escrow Agent	(11,435,000)	0	(11,435,000)	0
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Change in Fund Balance	<u>\$ (417,276)</u>	<u>\$ (338,565)</u>	<u>\$ (408,565)</u>	<u>\$ (8,711)</u>
Fund Balance, July 1, 2013	<u>1,921,231</u>	<u>1,920,303</u>	<u>1,920,303</u>	<u>928</u>
Fund Balance, June 30, 2014	<u><u>\$ 1,503,955</u></u>	<u><u>\$ 1,581,738</u></u>	<u><u>\$ 1,511,738</u></u>	<u><u>\$ (7,783)</u></u>

Exhibit G-9

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Education Debt Service Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 227,917	\$ 243,100	\$ 243,100	\$ (15,183)
Other Local Revenues	968	2,400	2,400	(1,432)
Total Revenues	<u>\$ 228,885</u>	<u>\$ 245,500</u>	<u>\$ 245,500</u>	<u>\$ (16,615)</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
Education	\$ 240,000	\$ 240,000	\$ 240,000	\$ 0
<u>Interest on Debt</u>				
Education	68,873	68,873	68,873	0
<u>Other Debt Service</u>				
Education	5,896	10,000	10,000	4,104
Total Expenditures	<u>\$ 314,769</u>	<u>\$ 318,873</u>	<u>\$ 318,873</u>	<u>\$ 4,104</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (85,884)</u>	<u>\$ (73,373)</u>	<u>\$ (73,373)</u>	<u>\$ (12,511)</u>
Net Change in Fund Balance	\$ (85,884)	\$ (73,373)	\$ (73,373)	\$ (12,511)
Fund Balance, July 1, 2013	740,409	740,215	740,215	194
Fund Balance, June 30, 2014	<u>\$ 654,525</u>	<u>\$ 666,842</u>	<u>\$ 666,842</u>	<u>\$ (12,317)</u>

Exhibit G-10

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Capital Projects Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 406,592	\$ 390,000	\$ 390,000	\$ 16,592
Charges for Current Services	57,507	72,000	72,000	(14,493)
Other Local Revenues	3,937	0	0	3,937
State of Tennessee	466,170	1,556,964	1,632,961	(1,166,791)
Federal Government	40,776	17,662	17,662	23,114
Total Revenues	<u>\$ 974,982</u>	<u>\$ 2,036,626</u>	<u>\$ 2,112,623</u>	<u>\$ (1,137,641)</u>
<u>Expenditures</u>				
<u>Other Operations</u>				
Industrial Development	\$ 432,886	\$ 1,737,195	\$ 1,290,708	\$ 857,822
<u>Capital Projects</u>				
General Administration Projects	686,231	1,236,716	1,446,549	760,318
Public Safety Projects	2,532	12,894	28,094	25,562
Public Health and Welfare Projects	202,174	490,000	776,763	574,589
Social, Cultural, and Recreation Projects	166,257	185,000	209,200	42,943
Total Expenditures	<u>\$ 1,490,080</u>	<u>\$ 3,661,805</u>	<u>\$ 3,751,314</u>	<u>\$ 2,261,234</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (515,098)</u>	<u>\$ (1,625,179)</u>	<u>\$ (1,638,691)</u>	<u>\$ 1,123,593</u>
<u>Other Financing Sources (Uses)</u>				
Insurance Recovery	\$ 33,307	\$ 0	\$ 33,307	\$ 0
Transfers In	590,359	629,000	590,359	0
Total Other Financing Sources	<u>\$ 623,666</u>	<u>\$ 629,000</u>	<u>\$ 623,666</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 108,568	\$ (996,179)	\$ (1,015,025)	\$ 1,123,593
Fund Balance, July 1, 2013	2,504,830	2,502,049	2,502,049	2,781
Fund Balance, June 30, 2014	<u>\$ 2,613,398</u>	<u>\$ 1,505,870</u>	<u>\$ 1,487,024</u>	<u>\$ 1,126,374</u>

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H-1

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 2,711,592	\$ 2,679,300	\$ 2,679,300	\$ 32,292
Other Local Revenues	21,162	38,000	38,000	(16,838)
Other Governments and Citizens Groups	98,316	0	98,316	0
Total Revenues	<u>\$ 2,831,070</u>	<u>\$ 2,717,300</u>	<u>\$ 2,815,616</u>	<u>\$ 15,454</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 1,695,000	\$ 1,735,141	\$ 1,695,000	\$ 0
Highways and Streets	100,000	100,000	100,000	0
Education	98,316	0	98,316	0
<u>Interest on Debt</u>				
General Government	1,275,240	1,307,539	1,275,265	25
Highways and Streets	28,894	28,894	28,894	0
<u>Other Debt Service</u>				
General Government	84,596	100,681	100,681	16,085
Total Expenditures	<u>\$ 3,282,046</u>	<u>\$ 3,272,255</u>	<u>\$ 3,298,156</u>	<u>\$ 16,110</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (450,976)</u>	<u>\$ (554,955)</u>	<u>\$ (482,540)</u>	<u>\$ 31,564</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 128,894	\$ 201,309	\$ 128,894	\$ 0
Total Other Financing Sources	<u>\$ 128,894</u>	<u>\$ 201,309</u>	<u>\$ 128,894</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (322,082)	\$ (353,646)	\$ (353,646)	\$ 31,564
Fund Balance, July 1, 2013	<u>2,808,754</u>	<u>2,807,433</u>	<u>2,807,433</u>	<u>1,321</u>
Fund Balance, June 30, 2014	<u><u>\$ 2,486,672</u></u>	<u><u>\$ 2,453,787</u></u>	<u><u>\$ 2,453,787</u></u>	<u><u>\$ 32,885</u></u>

Proprietary Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the county, or other governments, on a cost-reimbursed basis.

Employee Insurance - Dental Fund – The Employee Insurance - Dental Fund is used to account for the county’s self-insured dental insurance program. Premiums charged to the various county operating funds and employee payroll deductions are placed in this fund for the payment of dental claims of county employees.

Workers’ Compensation Fund – The Workers’ Compensation Fund is used to account for the county’s self-insured workers’ compensation program. Premiums charged to the various county operating funds are placed in this fund for the payment of claims.

Exhibit I-1

Roane County, Tennessee
Combining Statement of Net Position
Proprietary Funds
June 30, 2014

	<u>Internal Service Funds</u>		
	Employee Insurance - Dental	Workers' Compensation	Total Internal Service Funds
<u>ASSETS</u>			
Current Assets:			
Equity in Pooled Cash and Investments	\$ 240,793	\$ 1,430,942	\$ 1,671,735
Accounts Receivable	174	683	857
Due from Other Funds	6,489	0	6,489
Total Assets	<u>\$ 247,456</u>	<u>\$ 1,431,625</u>	<u>\$ 1,679,081</u>
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	\$ 0	\$ 3,528	\$ 3,528
Claims and Judgments Payable	0	150,659	150,659
Due to Other Funds	3,398	209	3,607
Total Liabilities	<u>\$ 3,398</u>	<u>\$ 154,396</u>	<u>\$ 157,794</u>
<u>NET POSITION</u>			
Restricted for Education	\$ 0	\$ 576,809	\$ 576,809
Unrestricted	244,058	700,420	944,478
Total Net Position	<u>\$ 244,058</u>	<u>\$ 1,277,229</u>	<u>\$ 1,521,287</u>

Exhibit I-2

Roane County, Tennessee
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2014

	<u>Internal Service Funds</u>		
	Employee		
	Insurance -	Workers'	
	Dental	Compensation	Total
<u>Operating Revenues</u>			
Self-Insurance Premiums	\$ 498,662	\$ 623,150	\$ 1,121,812
Total Operating Revenues	<u>\$ 498,662</u>	<u>\$ 623,150</u>	<u>\$ 1,121,812</u>
<u>Operating Expenses</u>			
Other Salaries and Wages	\$ 10,423	\$ 0	\$ 10,423
Travel	0	1,931	1,931
Medical Claims	620,838	239,284	860,122
Handling Charges and Administration	49,279	2,458	51,737
Workers' Compensation Insurance	0	111,849	111,849
Total Operating Expenses	<u>\$ 680,540</u>	<u>\$ 355,522</u>	<u>\$ 1,036,062</u>
Operating Income (Loss)	<u>\$ (181,878)</u>	<u>\$ 267,628</u>	<u>\$ 85,750</u>
<u>Nonoperating Revenues (Expenses)</u>			
Investment Income	\$ 455	\$ 1,706	\$ 2,161
Total Nonoperating Revenues (Expenses)	<u>\$ 455</u>	<u>\$ 1,706</u>	<u>\$ 2,161</u>
Income(Loss) Before Transfers	\$ (181,423)	\$ 269,334	\$ 87,911
Transfers In(Out)	<u>(10,000)</u>	<u>(10,000)</u>	<u>(20,000)</u>
Change in Net Position	(191,423)	\$ 259,334	\$ 67,911
Net Position, July 1, 2013	<u>435,481</u>	<u>1,017,895</u>	<u>1,453,376</u>
Net Position, June 30, 2014	<u>\$ 244,058</u>	<u>\$ 1,277,229</u>	<u>\$ 1,521,287</u>

Exhibit I-3

Roane County, Tennessee
Combining Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2014

	<u>Internal Service Funds</u>		
	<u>Employee Insurance - Dental</u>	<u>Workers' Compen- sation</u>	<u>Total</u>
<u>Cash Flows from Operating Activities</u>			
Receipts for Self-Insurance Premiums	\$ 695,193	\$ 622,467	\$ 1,317,660
Payments for Claims	(620,838)	(284,542)	(905,380)
Payments to Employees	(8,096)	0	(8,096)
Payments for Administrative Costs	(49,279)	(4,173)	(53,452)
Payments to Insurers	0	(111,849)	(111,849)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 16,980</u>	<u>\$ 221,903</u>	<u>\$ 238,883</u>
<u>Cash Flows from Noncapital Financing Activities</u>			
Transfers to Other Funds	\$ (10,000)	\$ (10,000)	\$ (20,000)
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ (10,000)</u>	<u>\$ (10,000)</u>	<u>\$ (20,000)</u>
<u>Cash Flows from Investing Activities</u>			
Interest on Investments	\$ 455	\$ 1,706	\$ 2,161
Net Cash Provided By (Used In) Investing Activities	<u>\$ 455</u>	<u>\$ 1,706</u>	<u>\$ 2,161</u>
Increase (Decrease) in Cash	\$ 7,435	\$ 213,609	\$ 221,044
Cash, July 1, 2013	233,358	1,217,333	1,450,691
Cash, June 30, 2014	<u>\$ 240,793</u>	<u>\$ 1,430,942</u>	<u>\$ 1,671,735</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities</u>			
Operating Income (Loss)	\$ (181,878)	\$ 267,628	\$ 85,750
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:			
Changes in Assets and Liabilities:			
(Increase) Decrease in Current Operating Receivables	196,531	(683)	195,848
Increase (Decrease) in Other Current Operating Liabilities	2,327	(45,042)	(42,715)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 16,980</u>	<u>\$ 221,903</u>	<u>\$ 238,883</u>

Fiduciary Funds

Agency Funds are used to account for assets held by the county in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

City School - ADA - Oak Ridge Fund – The City School - ADA - Oak Ridge Fund is used to account for the Oak Ridge city school system's share of education revenues collected by the county, which must be apportioned to the Oak Ridge school system on an average daily attendance basis. These collections are remitted to the Oak Ridge city school system on a monthly basis.

Joint Venture Fund – The Joint Venture Fund is used to account for transactions of the Judicial District Drug Task Force, a joint venture of the various law enforcement agencies of the Ninth Judicial District.

Community Development - Agency Fund – The Community Development - Agency Fund is used to account for transactions dealing with a revolving loan program for local businesses.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

Roane County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2014

	Agency Funds								Total
	City		Joint Venture	Community Development - Agency	Constitutional Officers - Agency	District Attorney General		Total	
	Cities - Sales Tax	School ADA - Oak Ridge							
ASSETS									
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,532,058	\$ 0	\$ 0	\$ 1,532,058	
Equity in Pooled Cash and Investments	0	1,226	150,877	216,050	0	12,877	0	381,030	
Accounts Receivable	0	0	7,461	0	0	0	0	7,461	
Due from Other Governments	1,115,222	71,708	8,198	0	0	1,255	0	1,196,383	
Property Taxes Receivable	0	771,924	0	0	0	0	0	771,924	
Allowance for Uncollectible Property Taxes	0	(35,566)	0	0	0	0	0	(35,566)	
Notes Receivable - Long-term	0	0	0	682,496	0	0	0	682,496	
Total Assets	\$ 1,115,222	\$ 809,292	\$ 166,536	\$ 898,546	\$ 1,532,058	\$ 14,132	\$ 0	\$ 4,535,786	
LIABILITIES									
Accounts Payable	\$ 0	\$ 0	\$ 4,032	\$ 0	\$ 0	\$ 1,261	\$ 0	\$ 5,293	
Accrued Payroll	0	0	13,431	1,244	0	0	0	14,675	
Due to Other Taxing Units	1,115,222	809,292	0	0	0	0	0	1,924,514	
Due to Litigants, Heirs, and Others	0	0	0	0	1,532,058	12,871	0	1,544,929	
Due to Joint Ventures	0	0	149,073	0	0	0	0	149,073	
Other Current Liabilities	0	0	0	897,302	0	0	0	897,302	
Total Liabilities	\$ 1,115,222	\$ 809,292	\$ 166,536	\$ 898,546	\$ 1,532,058	\$ 14,132	\$ 0	\$ 4,535,786	

Exhibit J-2

Roane County, Tennessee
Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Year Ended June 30, 2014

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Cities - Sales Tax Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 0	\$ 7,259,898	\$ 7,259,898	\$ 0
Due from Other Governments	1,802,418	1,115,222	1,802,418	1,115,222
Total Assets	\$ 1,802,418	\$ 8,375,120	\$ 9,062,316	\$ 1,115,222
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 1,802,418	\$ 8,375,120	\$ 9,062,316	\$ 1,115,222
Total Liabilities	\$ 1,802,418	\$ 8,375,120	\$ 9,062,316	\$ 1,115,222
<u>City School ADA - Oak Ridge Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 1,388	\$ 1,249,280	\$ 1,249,442	\$ 1,226
Due from Other Governments	115,043	71,708	115,043	71,708
Property Taxes Receivable	797,967	771,924	797,967	771,924
Allowance for Uncollectible Property Taxes	(47,536)	(35,566)	(47,536)	(35,566)
Total Assets	\$ 866,862	\$ 2,057,346	\$ 2,114,916	\$ 809,292
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 866,862	\$ 2,057,346	\$ 2,114,916	\$ 809,292
Total Liabilities	\$ 866,862	\$ 2,057,346	\$ 2,114,916	\$ 809,292
<u>Joint Venture - Agency Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 205,305	\$ 299,346	\$ 353,774	\$ 150,877
Accounts Receivable	469	7,461	469	7,461
Due from Other Governments	16,331	8,198	16,331	8,198
Total Assets	\$ 222,105	\$ 315,005	\$ 370,574	\$ 166,536
<u>Liabilities</u>				
Accounts Payable	\$ 37,826	\$ 4,032	\$ 37,826	\$ 4,032
Accrued Payroll	12,519	13,431	12,519	13,431
Due to Joint Venture	171,760	297,542	320,229	149,073
Total Liabilities	\$ 222,105	\$ 315,005	\$ 370,574	\$ 166,536

(Continued)

Exhibit J-2

Roane County, Tennessee

Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Cont.)

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Community Development - Agency Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 252,824	\$ 95,299	\$ 132,073	\$ 216,050
Accounts Receivable	1,414	0	1,414	0
Notes Receivable (Long-term)	635,875	118,856	72,235	682,496
Total Assets	<u>\$ 890,113</u>	<u>\$ 214,155</u>	<u>\$ 205,722</u>	<u>\$ 898,546</u>
<u>Liabilities</u>				
Accrued Payroll	\$ 1,421	\$ 1,244	\$ 1,421	\$ 1,244
Other Current Liabilities	872,692	212,911	188,301	897,302
Current Liabilities Payable from Restricted Assets				
Other Payables from Restricted Assets	16,000	0	16,000	0
Total Liabilities	<u>\$ 890,113</u>	<u>\$ 214,155</u>	<u>\$ 205,722</u>	<u>\$ 898,546</u>
<u>Constitutional Officers - Agency Fund</u>				
<u>Assets</u>				
Cash	\$ 1,616,175	\$ 8,527,649	\$ 8,611,766	\$ 1,532,058
Total Assets	<u>\$ 1,616,175</u>	<u>\$ 8,527,649</u>	<u>\$ 8,611,766</u>	<u>\$ 1,532,058</u>
<u>Liabilities</u>				
Due to Litigants, Heirs, and Others	\$ 1,616,175	\$ 8,527,649	\$ 8,611,766	\$ 1,532,058
Total Liabilities	<u>\$ 1,616,175</u>	<u>\$ 8,527,649</u>	<u>\$ 8,611,766</u>	<u>\$ 1,532,058</u>
<u>District Attorney General</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 33,325	\$ 23,963	\$ 44,411	\$ 12,877
Due from Other Governments	1,607	1,255	1,607	1,255
Total Assets	<u>\$ 34,932</u>	<u>\$ 25,218</u>	<u>\$ 46,018</u>	<u>\$ 14,132</u>
<u>Liabilities</u>				
Accounts Payable	\$ 9,332	\$ 1,261	\$ 9,332	\$ 1,261
Due to Litigants, Heirs, and Others	25,600	23,957	36,686	12,871
Total Liabilities	<u>\$ 34,932</u>	<u>\$ 25,218</u>	<u>\$ 46,018</u>	<u>\$ 14,132</u>

(Continued)

Exhibit J-2

Roane County, Tennessee

Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Cont.)

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Cash	\$ 1,616,175	\$ 8,527,649	\$ 8,611,766	\$ 1,532,058
Equity in Pooled Cash and Investments	492,842	8,927,786	9,039,598	381,030
Accounts Receivable	1,883	7,461	1,883	7,461
Due from Other Governments	1,935,399	1,196,383	1,935,399	1,196,383
Property Taxes Receivable	797,967	771,924	797,967	771,924
Allowance for Uncollectible Property Taxes	(47,536)	(35,566)	(47,536)	(35,566)
Notes Receivable (Long-term)	635,875	118,856	72,235	682,496
Total Assets	<u>\$ 5,432,605</u>	<u>\$ 19,514,493</u>	<u>\$ 20,411,312</u>	<u>\$ 4,535,786</u>
<u>Liabilities</u>				
Accounts Payable	\$ 47,158	\$ 5,293	\$ 47,158	\$ 5,293
Accrued Payroll	13,940	14,675	13,940	14,675
Due to Other Taxing Units	2,669,280	10,432,466	11,177,232	1,924,514
Due to Litigants, Heirs, and Others	1,641,775	8,551,606	8,648,452	1,544,929
Due to Joint Venture	171,760	297,542	320,229	149,073
Other Current Liabilities	872,692	212,911	188,301	897,302
Current Liabilities Payable from Restricted Assets				
Other Payables from Restricted Assets	16,000	0	16,000	0
Total Liabilities	<u>\$ 5,432,605</u>	<u>\$ 19,514,493</u>	<u>\$ 20,411,312</u>	<u>\$ 4,535,786</u>

Roane County School Department

This section presents combining and individual fund financial statements for the Roane County School Department, a discretely presented component unit. The School Department uses a General Fund, four Special Revenue Funds, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the School Department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for cafeteria operations in each of the schools.

School Transportation Fund – The School Transportation Fund is used to account for student transportation and school bus maintenance.

Extended School Program Fund – The Extended School Program Fund is used to account for transactions related to the Before- and After-School Program.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the School Department.

Exhibit K-1

Roane County, Tennessee
Statement of Activities
Discretely Presented Roane County School Department
For the Year Ended June 30, 2014

Functions/Programs	Expenses	Charges for Services	Program Revenues		Net (Expense) Revenue and Changes in Net Position
			Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 36,047,032	\$ 0	\$ 3,358,069	\$ 0	(32,688,963)
Support Services	24,466,583	0	1,363,565	1,183,212	(21,919,806)
Operation of Non-instructional Services	5,066,250	1,293,352	2,599,440	0	(1,173,458)
Total Governmental Activities	\$ 65,579,865	\$ 1,293,352	\$ 7,321,074	\$ 1,183,212	\$ (55,782,227)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes				\$	13,051,608
Local Option Sales Taxes					6,922,515
Other Local Taxes					112,686
Grants and Contributions Not Restricted for Specific Programs					31,237,456
Unrestricted Investment Income					17,982
Miscellaneous					46,136
Gain on Disposal of Capital Assets					17,075
Total General Revenues				\$	51,405,458
Change in Net Position				\$	(4,376,769)
Net Position, July 1, 2013					83,545,377
Net Position, June 30, 2014				\$	79,168,608

Exhibit K-2

Roane County, Tennessee
 Balance Sheet - Governmental Funds
 Discretely Presented Roane County School Department
 June 30, 2014

	<u>Major Fund</u>	<u>Nonmajor Funds</u>	
	General Purpose School	Other Govern- mental Funds	Total Governmental Funds
<u>ASSETS</u>			
Cash	\$ 83,329	\$ 8,500	\$ 91,829
Equity in Pooled Cash and Investments	6,892,015	2,352,495	9,244,510
Accounts Receivable	704	57,481	58,185
Due from Other Governments	1,433,936	1,209,117	2,643,053
Due from Other Funds	24,728	0	24,728
Due from Primary Government	19,134	976	20,110
Property Taxes Receivable	12,699,698	538,865	13,238,563
Allowance for Uncollectible Property Taxes	(585,133)	(24,828)	(609,961)
Prepaid Items	4,322	8,585	12,907
Total Assets	<u>\$ 20,572,733</u>	<u>\$ 4,151,191</u>	<u>\$ 24,723,924</u>
<u>LIABILITIES</u>			
Accounts Payable	\$ 1,361,291	\$ 201,272	\$ 1,562,563
Accrued Payroll	1,727	31,563	33,290
Payroll Deductions Payable	286	3,359	3,645
Cash Overdraft	0	328,979	328,979
Contracts Payable	0	48,072	48,072
Due to Other Funds	0	24,728	24,728
Other Current Liabilities	68,329	0	68,329
Total Liabilities	<u>\$ 1,431,633</u>	<u>\$ 637,973</u>	<u>\$ 2,069,606</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Current Property Taxes	\$ 11,660,233	\$ 494,759	\$ 12,154,992
Deferred Delinquent Property Taxes	414,906	17,605	432,511
Other Deferred/Unavailable Revenue	362,009	241,339	603,348
Total Deferred Inflows of Resources	<u>\$ 12,437,148</u>	<u>\$ 753,703</u>	<u>\$ 13,190,851</u>
<u>FUND BALANCES</u>			
Nonspendable:			
Prepaid Items	\$ 4,322	\$ 8,585	\$ 12,907
Restricted:			
Restricted for Education	11,880	949,003	960,883
Restricted for Capital Outlay	0	916,051	916,051
Committed:			
Committed for Education	804,678	885,876	1,690,554
Committed for Capital Outlay	764,000	0	764,000
Assigned:			
Assigned for Education	4,750,605	0	4,750,605

(Continued)

Exhibit K-2

Roane County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Roane County School Department (Cont.)

	<u>Major Fund</u>	<u>Nonmajor Funds</u>	
	General Purpose School	Other Govern- mental Funds	Total Governmental Funds
<u>FUND BALANCES (Cont.)</u>			
Unassigned	\$ 368,467	\$ 0	\$ 368,467
Total Fund Balances	<u>\$ 6,703,952</u>	<u>\$ 2,759,515</u>	<u>\$ 9,463,467</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 20,572,733</u>	<u>\$ 4,151,191</u>	<u>\$ 24,723,924</u>

Exhibit K-3

Roane County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
Discretely Presented Roane County School Department
June 30, 2014

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit K-2)		\$	9,463,467
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	\$	1,338,172	
Add: construction in progress		121,829	
Add: building and improvements net of accumulated depreciation		71,254,366	
Add: other capital assets net of accumulated depreciation		<u>2,500,481</u>	75,214,848
(2) Long-term liabilities are not due and payable in the current-period and therefore are not reported in the governmental funds.			
Less: other postemployment benefits liability	\$	(6,402,898)	
Less: compensated absences payable		<u>(142,668)</u>	(6,545,566)
(3) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			<u>1,035,859</u>
Net position of governmental activities (Exhibit A)		\$	<u><u>79,168,608</u></u>

Exhibit K-4

Roane County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Roane County School Department
For the Year Ended June 30, 2014

	<u>Major Fund</u>	<u>Nonmajor</u> <u>Funds</u>	
	General Purpose School	Other Govern- mental Funds	Total Governmental Funds
<u>Revenues</u>			
Local Taxes	\$ 18,171,184	\$ 2,387,322	\$ 20,558,506
Licenses and Permits	2,723	0	2,723
Charges for Current Services	46,913	1,241,316	1,288,229
Other Local Revenues	68,383	1,203,160	1,271,543
State of Tennessee	30,293,298	347,965	30,641,263
Federal Government	622,961	7,251,432	7,874,393
Other Governments and Citizens Groups	0	13,136	13,136
Total Revenues	<u>\$ 49,205,462</u>	<u>\$ 12,444,331</u>	<u>\$ 61,649,793</u>
<u>Expenditures</u>			
Current:			
Instruction	\$ 32,237,813	\$ 3,300,713	\$ 35,538,526
Support Services	17,220,034	4,243,246	21,463,280
Operation of Non-instructional Services	1,265,150	3,767,099	5,032,249
Capital Outlay	18,748	0	18,748
Debt Service:			
Other Debt Service	98,316	0	98,316
Capital Projects	0	1,761,390	1,761,390
Total Expenditures	<u>\$ 50,840,061</u>	<u>\$ 13,072,448</u>	<u>\$ 63,912,509</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,634,599)</u>	<u>\$ (628,117)</u>	<u>\$ (2,262,716)</u>
<u>Other Financing Sources (Uses)</u>			
Insurance Recovery	\$ 19,134	\$ 5,866	\$ 25,000
Transfers In	24,728	627,337	652,065
Transfers Out	0	(652,065)	(652,065)
Total Other Financing Sources (Uses)	<u>\$ 43,862</u>	<u>\$ (18,862)</u>	<u>\$ 25,000</u>
Net Change in Fund Balances	<u>\$ (1,590,737)</u>	<u>\$ (646,979)</u>	<u>\$ (2,237,716)</u>
Fund Balance, July 1, 2013	8,294,689	3,406,494	11,701,183
Fund Balance, June 30, 2014	<u>\$ 6,703,952</u>	<u>\$ 2,759,515</u>	<u>\$ 9,463,467</u>

Roane County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
Discretely Presented Roane County School Department
For the Year Ended June 30, 2014

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit K-4)		\$ (2,237,716)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 1,785,152	
Less: current-year depreciation expense	<u>(3,050,992)</u>	(1,265,840)
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2014	\$ 1,035,859	
Less: deferred delinquent property taxes and other deferred June 30, 2013	<u>(1,507,556)</u>	(471,697)
(3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in other postemployment benefits liability	\$ (410,190)	
Change in compensated absences	<u>8,674</u>	<u>(401,516)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ (4,376,769)</u>

Roane County, Tennessee
 Combining Balance Sheet - Nonmajor Governmental Funds
 Discretely Presented Roane County School Department
 June 30, 2014

	Special Revenue Funds					Total
	School Federal Projects	Central Cafeteria	School Transportation	Extended School Program		
Cash	\$ 0	\$ 6,000	\$ 0	\$ 2,500	\$ 8,500	
Equity in Pooled Cash and Investments	0	993,339	352,725	43,569	1,389,633	
Accounts Receivable	1,700	471	14,973	36,577	53,721	
Due from Other Governments	966,514	0	241,339	1,264	1,209,117	
Due from Primary Government	0	0	0	0	0	
Property Taxes Receivable	0	0	0	0	0	
Allowance for Uncollectible Property Taxes	0	0	0	0	0	
Prepaid Items	8,585	0	0	0	8,585	
Total Assets	\$ 976,799	\$ 999,810	\$ 609,037	\$ 83,910	\$ 2,669,556	

ASSETS

Cash
 Equity in Pooled Cash and Investments
 Accounts Receivable
 Due from Other Governments
 Due from Primary Government
 Property Taxes Receivable
 Allowance for Uncollectible Property Taxes
 Prepaid Items

Total Assets

LIABILITIES

Accounts Payable
 Accrued Payroll
 Payroll Deductions Payable
 Cash Overdraft
 Contracts Payable
 Due to Other Funds
 Total Liabilities

\$ 107,308	\$ 65,174	\$ 18,402	\$ 5,240	\$ 196,124
600	613	3,806	26,544	31,563
101	103	335	2,820	3,359
328,979	0	0	0	328,979
0	0	0	0	0
24,728	0	0	0	24,728
\$ 461,716	\$ 65,890	\$ 22,543	\$ 34,604	\$ 584,753

DEFERRED INFLOWS OF RESOURCES

Deferred Current Property Taxes

\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
------	------	------	------	------

(Continued)

Roane County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Roane County School Department (Cont.)

Special Revenue Funds					
	School Federal Projects	Central Cafeteria	School Transpor- tation	Extended School Program	Total
\$	0 \$	0 \$	0 \$	0 \$	0
	0	0	241,339	0	241,339
\$	0 \$	0 \$	241,339 \$	0 \$	241,339
\$	8,585 \$	0 \$	0 \$	0 \$	8,585
	15,083	933,920	0	0	949,003
	0	0	0	0	0
	491,415	0	345,155	49,306	885,876
\$	515,083 \$	933,920 \$	345,155 \$	49,306 \$	1,843,464
\$	976,799 \$	999,810 \$	609,037 \$	83,910 \$	2,669,556

DEFERRED INFLOWS OF RESOURCES (Cont.)

Deferred Delinquent Property Taxes	0
Other Deferred/Unavailable Revenue	241,339
Total Deferred Inflows of Resources	241,339

FUND BALANCES

Nonspendable:	
Prepaid Items	8,585
Restricted:	
Restricted for Education	15,083
Restricted for Capital Outlay	0
Committed:	
Committed for Education	491,415
Total Fund Balances	515,083

Total Liabilities, Deferred Inflows of Resources, and Fund Balances

(Continued)

Roane County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Roane County School Department (Cont.)

	<u>Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
	Education Capital Projects	
Cash	0 \$	8,500
Equity in Pooled Cash and Investments	962,862	2,352,495
Accounts Receivable	3,760	57,481
Due from Other Governments	0	1,209,117
Due from Primary Government	976	976
Property Taxes Receivable	538,865	538,865
Allowance for Uncollectible Property Taxes	(24,828)	(24,828)
Prepaid Items	0	8,585
Total Assets	<u>\$ 1,481,635 \$</u>	<u>4,151,191</u>
	5,148 \$	201,272
Accounts Payable	0	31,563
Accrued Payroll	0	3,359
Payroll Deductions Payable	0	328,979
Cash Overdraft	48,072	48,072
Contracts Payable	0	24,728
Due to Other Funds	<u>53,220 \$</u>	<u>637,973</u>
Total Liabilities		
	\$ 494,759 \$	494,759
Deferred Current Property Taxes		

DEFERRED INFLOWS OF RESOURCES

(Continued)

Roane County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Roane County School Department (Cont.)

	<u>Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
\$	17,605 \$	17,605
\$	512,364 \$	241,339
		<u>753,703</u>
\$	0 \$	8,585
	916,051	949,003
\$	0	916,051
	<u>916,051 \$</u>	<u>885,876</u>
\$	<u>1,481,635 \$</u>	<u>4,151,191</u>

DEFERRED INFLOWS OF RESOURCES (Cont.)

Deferred Delinquent Property Taxes
 Other Deferred/Unavailable Revenue
 Total Deferred Inflows of Resources

FUND BALANCES

Nonspendable:
 Prepaid Items
 Restricted:
 Restricted for Education
 Restricted for Capital Outlay
 Committed:
 Committed for Education
 Total Fund Balances

Total Liabilities, Deferred Inflows of Resources, and Fund Balances

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Roane County School Department
For the Year Ended June 30, 2014

	Special Revenue Funds					Total
	School Federal Projects	Central Cafeteria	School Transportation	Extended School Program		
Revenues						
Local Taxes	\$ 0	\$ 0	\$ 1,900,000	\$ 0	\$ 0	\$ 1,900,000
Charges for Current Services	0	1,019,587	80,058	141,671	0	1,241,316
Other Local Revenues	0	2,124	2,904	0	0	5,028
State of Tennessee	0	37,670	250,000	31,906	0	319,576
Federal Government	4,721,568	2,509,626	0	20,238	0	7,251,432
Other Governments and Citizens Groups	0	0	0	0	0	0
Total Revenues	\$ 4,721,568	\$ 3,569,007	\$ 2,232,962	\$ 193,815	\$ 0	\$ 10,717,352
Expenditures						
Current:						
Instruction	\$ 3,300,713	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,300,713
Support Services	1,387,354	0	2,855,892	0	0	4,243,246
Operation of Non-instructional Services	0	3,565,967	0	201,132	0	3,767,099
Capital Projects	0	0	0	0	0	0
Total Expenditures	\$ 4,688,067	\$ 3,565,967	\$ 2,855,892	\$ 201,132	\$ 0	\$ 11,311,058
Excess (Deficiency) of Revenues Over Expenditures	\$ 33,501	\$ 3,040	\$ (622,930)	\$ (7,317)	\$ (593,706)	
Other Financing Sources (Uses)						
Insurance Recovery	\$ 0	\$ 0	\$ 5,866	\$ 0	\$ 0	\$ 5,866
Transfers In	0	0	627,337	0	0	627,337
Transfers Out	(24,728)	0	0	0	0	(24,728)
Total Other Financing Sources (Uses)	\$ (24,728)	\$ 0	\$ 633,203	\$ 0	\$ 0	\$ 608,475
Net Change in Fund Balances	\$ 8,773	\$ 3,040	\$ 10,273	\$ (7,317)	\$ 14,769	
Fund Balance, July 1, 2013	506,310	930,880	334,882	56,623	1,828,695	
Fund Balance, June 30, 2014	\$ 515,083	\$ 933,920	\$ 345,155	\$ 49,306	\$ 1,843,464	

(Continued)

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Roane County School Department (Cont.)

	<u>Capital</u>		
	<u>Projects Fund</u>		<u>Total</u>
	<u>Education</u>	<u>Nonmajor</u>	<u>Governmental</u>
	<u>Capital</u>	<u>Governmental</u>	<u>Funds</u>
	<u>Projects</u>	<u>Projects</u>	<u>Funds</u>
<u>Revenues</u>			
Local Taxes	\$ 487,322	\$	2,387,322
Charges for Current Services	0		1,241,316
Other Local Revenues	1,198,132		1,203,160
State of Tennessee	28,389		347,965
Federal Government	0		7,251,432
Other Governments and Citizens Groups	13,136		13,136
Total Revenues	<u>\$ 1,726,979</u>	<u>\$</u>	<u>12,444,331</u>
<u>Expenditures</u>			
Current:			
Instruction	0	\$	3,300,713
Support Services	0		4,243,246
Operation of Non-instructional Services	0		3,767,099
Capital Projects	1,761,390		1,761,390
Total Expenditures	<u>\$ 1,761,390</u>	<u>\$</u>	<u>13,072,448</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (34,411)</u>	<u>\$</u>	<u>(628,117)</u>
<u>Other Financing Sources (Uses)</u>			
Insurance Recovery	0	\$	5,866
Transfers In	0		627,337
Transfers Out	(627,337)		(652,065)
Total Other Financing Sources (Uses)	<u>\$ (627,337)</u>	<u>\$</u>	<u>(18,862)</u>
Net Change in Fund Balances Fund Balance, July 1, 2013	<u>\$ (661,748)</u>	<u>\$</u>	<u>(646,979)</u>
Fund Balance, June 30, 2014	<u>\$ 916,051</u>	<u>\$</u>	<u>2,759,515</u>

Exhibit K-8

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 Discretely Presented Roane County School Department
 General Purpose School Fund
 For the Year Ended June 30, 2014

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2013	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 18,171,184	\$ 0	\$ 0	\$ 18,171,184	\$ 17,969,500	\$ 18,088,660	\$ 82,524
Licenses and Permits	2,723	0	0	2,723	3,500	3,500	(777)
Charges for Current Services	46,913	0	0	46,913	60,000	52,500	(5,587)
Other Local Revenues	68,383	0	0	68,383	77,250	77,250	(8,867)
State of Tennessee	30,293,298	0	0	30,293,298	30,048,195	30,320,746	(27,448)
Federal Government	622,961	0	0	622,961	785,000	698,622	(75,661)
Total Revenues	\$ 49,205,462	\$ 0	\$ 0	\$ 49,205,462	\$ 48,943,445	\$ 49,241,278	\$ (35,816)
Expenditures							
Instruction							
Regular Instruction Program	\$ 25,981,127	\$ (12,556)	\$ 65	\$ 25,968,636	\$ 26,396,507	\$ 26,425,947	\$ 457,311
Alternative Instruction Program	103,699	0	0	103,699	0	109,315	5,616
Special Education Program	4,594,049	0	0	4,594,049	4,658,677	4,716,490	122,441
Vocational Education Program	1,558,938	0	0	1,558,938	1,554,064	1,593,808	34,870
Support Services							
Attendance	159,440	0	0	159,440	148,847	168,847	9,407
Health Services	616,983	0	0	616,983	650,452	650,452	33,469
Other Student Support	1,744,162	0	0	1,744,162	1,769,776	1,773,776	29,614
Regular Instruction Program	2,804,863	(59,459)	61,731	2,807,135	2,930,540	2,946,902	139,767
Alternative Instruction Program	116,595	0	0	116,595	0	119,866	3,271
Special Education Program	777,262	(1,006)	0	776,256	881,144	883,644	107,388
Vocational Education Program	71,204	0	0	71,204	89,029	72,529	1,325
Other Programs	285,103	0	0	285,103	0	285,103	0
Board of Education	861,218	(17,500)	18,025	861,743	907,379	909,129	47,386
Director of Schools	286,675	0	0	286,675	319,014	319,014	32,339
Office of the Principal	4,044,146	0	0	4,044,146	4,126,272	4,148,264	104,118
Fiscal Services	316,041	(1,156)	0	314,885	322,694	340,827	25,942
Human Services/Personnel	18,332	0	0	18,332	22,346	22,346	4,014
Operation of Plant	3,929,501	(21,210)	51,493	3,959,784	4,180,471	4,167,671	207,887
Maintenance of Plant	1,014,419	(4,204)	10,775	1,010,990	1,113,180	1,119,180	108,190

(Continued)

Exhibit K-8

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 Discretely Presented Roane County School Department
 General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2013	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Transportation	\$ 174,090	\$ 0	\$ 0	\$ 174,090	\$ 202,256	\$ 216,035	\$ 41,945
<u>Operation of Non-instructional Services</u>							
Community Services	609,337	0	0	609,337	730,261	661,472	52,135
Early Childhood Education	655,813	0	0	655,813	670,285	670,285	14,472
<u>Capital Outlay</u>							
Regular Capital Outlay	18,748	0	24,788	43,536	50,000	69,220	25,684
<u>Principal on Debt</u>							
Education	0	0	0	0	98,316	0	0
Other Debt Service							
Education	98,316	0	0	98,316	0	98,316	0
<u>Total Expenditures</u>	\$ 50,840,061	\$ (127,091)	\$ 166,877	\$ 50,879,847	\$ 51,821,510	\$ 52,488,438	\$ 1,608,591
<u>Excess (Deficiency) of Revenues Over Expenditures</u>	\$ (1,634,599)	\$ 127,091	\$ (166,877)	\$ (1,674,385)	\$ (2,878,065)	\$ (3,247,160)	\$ 1,572,775
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 19,134	\$ 0	\$ 0	\$ 19,134	\$ 0	\$ 19,134	\$ 0
Transfers In	24,728	0	0	24,728	25,828	28,025	(3,297)
<u>Total Other Financing Sources</u>	\$ 43,862	\$ 0	\$ 0	\$ 43,862	\$ 25,828	\$ 47,159	\$ (3,297)
<u>Net Change in Fund Balance Fund Balance, July 1, 2013</u>	\$ (1,590,737)	\$ 127,091	\$ (166,877)	\$ (1,630,523)	\$ (2,852,237)	\$ (3,200,001)	\$ 1,569,478
<u>Fund Balance, July 1, 2013</u>	\$ 8,294,689	\$ (127,091)	\$ 0	\$ 8,167,598	\$ 8,156,776	\$ 8,156,776	\$ 10,822
<u>Fund Balance, June 30, 2014</u>	\$ 6,703,952	\$ 0	\$ (166,877)	\$ 6,537,075	\$ 5,304,539	\$ 4,956,775	\$ 1,580,300

Exhibit K-9

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Roane County School Department
School Federal Projects Fund
For the Year Ended June 30, 2014

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Federal Government	\$ 4,721,568 \$	0 \$	4,721,568 \$	4,936,095 \$	5,372,952 \$	(651,384)
Total Revenues	\$ 4,721,568 \$	0 \$	4,721,568 \$	4,936,095 \$	5,372,952 \$	(651,384)
<u>Expenditures</u>						
<u>Instruction</u>						
Regular Instruction Program	\$ 2,121,872 \$	11,433 \$	2,133,305 \$	2,344,556 \$	2,299,715 \$	166,410
Special Education Program	1,124,136	0	1,124,136	1,076,098	1,265,246	141,110
Vocational Education Program	54,705	3,650	58,355	62,447	58,381	26
<u>Support Services</u>						
Other Student Support	80,008	0	80,008	118,217	90,176	10,168
Regular Instruction Program	617,867	0	617,867	430,675	838,450	220,583
Special Education Program	688,925	0	688,925	765,274	798,715	109,790
Vocational Education Program	554	0	554	3,000	554	0
Transportation	0	0	0	110,000	0	0
Total Expenditures	\$ 4,688,067 \$	15,083 \$	4,703,150 \$	4,910,267 \$	5,351,237 \$	648,087
Excess (Deficiency) of Revenues Over Expenditures	\$ 33,501 \$	(15,083) \$	18,418 \$	25,828 \$	21,715 \$	(3,297)
<u>Other Financing Sources (Uses)</u>						
Transfers Out	\$ (24,728) \$	0 \$	(24,728) \$	(25,828) \$	(28,025) \$	3,297
Total Other Financing Sources	\$ (24,728) \$	0 \$	(24,728) \$	(25,828) \$	(28,025) \$	3,297
Net Change in Fund Balance Fund Balance, July 1, 2013	\$ 8,773 \$	(15,083) \$	(6,310) \$	0 \$	(6,310) \$	0
	506,310	0	506,310	6,310	6,310	500,000
Fund Balance, June 30, 2014	\$ 515,083 \$	(15,083) \$	500,000 \$	6,310 \$	0 \$	500,000

Exhibit K-10

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 Discretely Presented Roane County School Department
 Central Cafeteria Fund
 For the Year Ended June 30, 2014

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2013	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Charges for Current Services	\$ 1,019,587	\$ 0	\$ 0	\$ 1,019,587	\$ 1,240,000	\$ 1,185,000	\$ (165,413)
Other Local Revenues	2,124	0	0	2,124	4,000	3,000	(876)
State of Tennessee	37,670	0	0	37,670	38,000	38,000	(330)
Federal Government	2,509,626	0	0	2,509,626	2,690,000	2,610,000	(100,374)
Total Revenues	\$ 3,569,007	\$ 0	\$ 0	\$ 3,569,007	\$ 3,972,000	\$ 3,836,000	\$ (266,993)
Expenditures							
Operation of Non-instructional Services							
Food Service	\$ 3,565,967	(19,447)	4,275	3,550,795	3,972,000	3,876,000	325,205
Total Expenditures	\$ 3,565,967	(19,447)	4,275	3,550,795	3,972,000	3,876,000	325,205
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,040	19,447	(4,275)	18,212	0	(40,000)	58,212
Net Change in Fund Balance Fund Balance, July 1, 2013	\$ 3,040	19,447	(4,275)	18,212	0	(40,000)	58,212
	930,880	(19,447)	0	911,433	909,835	909,835	1,598
Fund Balance, June 30, 2014	\$ 933,920	\$ 0	(4,275)	\$ 929,645	\$ 909,835	\$ 869,835	\$ 59,810

Exhibit K-11

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Roane County School Department
School Transportation Fund
For the Year Ended June 30, 2014

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2013	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 1,900,000	\$ 0	\$ 1,900,000	\$ 1,900,000	\$ 1,900,000	\$ 0
Charges for Current Services	80,058	0	80,058	80,000	80,000	58
Other Local Revenues	2,904	0	2,904	12,500	4,000	(1,096)
State of Tennessee	250,000	0	250,000	250,000	250,000	0
Total Revenues	\$ 2,232,962	\$ 0	\$ 2,232,962	\$ 2,242,500	\$ 2,234,000	\$ (1,038)
<u>Expenditures</u>						
Support Services						
Transportation	\$ 2,855,892	\$ (3,535)	\$ 2,852,357	\$ 2,877,500	\$ 2,897,203	\$ 44,846
Total Expenditures	\$ 2,855,892	\$ (3,535)	\$ 2,852,357	\$ 2,877,500	\$ 2,897,203	\$ 44,846
Excess (Deficiency) of Revenues Over Expenditures	\$ (622,930)	\$ 3,535	\$ (619,395)	\$ (635,000)	\$ (663,203)	\$ 43,808
<u>Other Financing Sources (Uses)</u>						
Insurance Recovery	\$ 5,866	\$ 0	\$ 5,866	\$ 0	\$ 5,866	\$ 0
Transfers In	627,337	0	627,337	635,000	627,337	0
Total Other Financing Sources	\$ 633,203	\$ 0	\$ 633,203	\$ 635,000	\$ 633,203	\$ 0
Net Change in Fund Balance Fund Balance, July 1, 2013	\$ 10,273	\$ 3,535	\$ 13,808	\$ 0	\$ (30,000)	\$ 43,808
Fund Balance, July 1, 2013	334,882	(3,535)	331,347	331,347	331,347	0
Fund Balance, June 30, 2014	\$ 345,155	\$ 0	\$ 345,155	\$ 331,347	\$ 301,347	\$ 43,808

Exhibit K-12

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 Discretely Presented Roane County School Department
 Extended School Program Fund
 For the Year Ended June 30, 2014

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2013	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 141,671 \$	0 \$	0 \$	141,671 \$	182,500 \$	182,500 \$	(40,829)
State of Tennessee	31,906	0	0	31,906	55,000	35,000	(3,094)
Federal Government	20,238	0	0	20,238	0	20,000	238
Total Revenues	\$ 193,815 \$	0 \$	0 \$	193,815 \$	237,500 \$	237,500 \$	(43,685)
<u>Expenditures</u>							
Operation of Non-instructional Services							
Community Services	\$ 201,132 \$	(4,050) \$	4,175 \$	201,257 \$	237,500 \$	237,500 \$	36,243
Total Expenditures	\$ 201,132 \$	(4,050) \$	4,175 \$	201,257 \$	237,500 \$	237,500 \$	36,243
Excess (Deficiency) of Revenues Over Expenditures	\$ (7,317) \$	4,050 \$	(4,175) \$	(7,442) \$	0 \$	0 \$	(7,442)
Net Change in Fund Balance Fund Balance, July 1, 2013	\$ (7,317) \$	4,050 \$	(4,175) \$	(7,442) \$	0 \$	0 \$	(7,442)
	56,623	(4,050)	0	52,573	52,884	52,884	(311)
Fund Balance, June 30, 2014	\$ 49,306 \$	0 \$	(4,175) \$	45,131 \$	52,884 \$	52,884 \$	(7,753)

Exhibit K-13

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Roane County School Department
Education Capital Projects Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 487,322	\$ 462,500	\$ 477,500	\$ 9,822
Other Local Revenues	1,198,132	2,000,000	1,194,523	3,609
State of Tennessee	28,389	0	30,339	(1,950)
Other Governments and Citizens Groups	13,136	0	0	13,136
Total Revenues	<u>\$ 1,726,979</u>	<u>\$ 2,462,500</u>	<u>\$ 1,702,362</u>	<u>\$ 24,617</u>
<u>Expenditures</u>				
<u>Capital Projects</u>				
Education Capital Projects	\$ 1,761,390	\$ 2,259,500	\$ 2,424,213	\$ 662,823
Total Expenditures	<u>\$ 1,761,390</u>	<u>\$ 2,259,500</u>	<u>\$ 2,424,213</u>	<u>\$ 662,823</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (34,411)</u>	<u>\$ 203,000</u>	<u>\$ (721,851)</u>	<u>\$ 687,440</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 0	\$ 200,000	\$ 0	\$ 0
Transfers Out	(627,337)	(635,000)	(627,337)	0
Total Other Financing Sources	<u>\$ (627,337)</u>	<u>\$ (435,000)</u>	<u>\$ (627,337)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (661,748)	\$ (232,000)	\$ (1,349,188)	\$ 687,440
Fund Balance, July 1, 2013	1,577,799	1,577,206	1,577,206	593
Fund Balance, June 30, 2014	<u>\$ 916,051</u>	<u>\$ 1,345,206</u>	<u>\$ 228,018</u>	<u>\$ 688,033</u>

MISCELLANEOUS SCHEDULES

Roane County, Tennessee
Schedule of Changes in Long-term Other Loans and Bonds
For the Year Ended June 30, 2014

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-13	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-14
GOVERNMENTAL ACTIVITIES								
OTHER LOANS PAYABLE								
Payable through General Debt Service Fund								
Industrial Park Refunding - Sevier Co. PBA - B-3-A	\$ 3,640,000	1.6 to 5.85 %	9-1-03	6-1-16	\$ 753,003	0 \$	183,017 \$	0 \$ 569,986
Industrial Park Land - Sevier Co. PBA - B-3-A	835,000	1.6 to 5.85	9-1-03	6-1-16	171,997	0	41,983	0 130,014
Public Improvement - Blount Co. PBA - B-13-A	1,750,000	5.6 to 6	10-18-07	6-30-24	1,750,000	0	0	0 1,750,000
Public Improvement - Blount Co. PBA - B-20-A	750,000	4.25 to 5	6-15-10	6-1-27	750,000	0	0	0 750,000
Energy Efficient Incentive School Loan	558,217	0	2-1-12	1-1-22	512,583	0	59,724	0 452,859
Energy Efficient Incentive School Loan	385,910	0	4-1-13	3-1-23	376,262	0	38,592	0 337,670
Total Other Loans Payable					\$ 4,313,845	0 \$	323,316 \$	0 \$ 3,990,529
BONDS PAYABLE								
Payable through General Debt Service Fund								
General Obligation Refunding Bonds, Series 2008A	9,975,000	3.8 to 4.63	6-18-08	6-1-33	\$ 9,975,000	0 \$	0 \$	0 \$ 9,975,000
General Obligation Refunding Bonds, Series 2008B	7,410,000	3 to 4.1	6-30-08	6-1-22	6,910,000	0	100,000	0 6,810,000
General Obligation Refunding Bonds, Series 2009A	5,628,497	2 to 5	4-22-09	6-30-24	3,194,549	0	0	0 3,194,549
General Obligation Bonds, Series 2009A	2,696,503	2 to 5	4-22-09	6-30-24	1,530,451	0	0	0 1,530,451
General Obligation Refunding Bonds, Series 2010A	3,810,000	2 to 3.75	5-5-10	6-1-25	3,088,869	0	800,672	0 2,288,197
General Obligation Bonds, Series 2010A	3,185,000	2 to 3.75	5-5-10	6-1-25	2,456,131	0	669,328	0 1,786,803
Total Payable through General Debt Service Fund					\$ 27,155,000	0 \$	1,570,000 \$	0 \$ 25,585,000

(Continued)

Roane County, Tennessee
Schedule of Changes in Long-term Other Loans, Capital Leases and Bonds (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-13	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-14
BONDS PAYABLE (CONT.)								
<u>Payable through Rural Debt Service Fund</u>								
Rural School Refunding, Series 2004	\$ 18,915,000	2 to 4.3 %	3-9-04	5-1-22	\$ 12,535,000	0 \$	1,100,000 \$	11,435,000 \$
Rural School Refunding, Series 2010B	1,180,000	3 to 3.25	5-5-10	6-1-19	600,000	0	100,000	500,000
Rural School Refunding, Series 2014	11,435,000	2.8	5-1-14	5-1-22	0	11,435,000	0	11,435,000
Total Payable through Rural Debt Service Fund					\$ 13,135,000	\$ 11,435,000	\$ 1,200,000	\$ 11,435,000
<u>Payable through Education Debt Service Fund</u>								
Rural School Refunding, Series 2008C	1,600,000	3 to 5	6-30-08	6-2-20	\$ 910,000	0 \$	125,000 \$	0 \$
Rural School Bonds Series 2009B	1,325,000	2 to 3.5	4-22-09	6-30-20	910,000	0	115,000	795,000
Total Payable through Education Debt Service Fund					\$ 1,820,000	0 \$	240,000 \$	0 \$
Total Bonds Payable					\$ 42,110,000	\$ 11,435,000	\$ 3,010,000	\$ 39,100,000
BUSINESS-TYPE ACTIVITIES								
OTHER LOANS PAYABLE								
State Revolving Loan Fund	(1)	1.77	6-24-11	(1)	\$ 2,982,108	\$ 628,889	\$ 0	\$ 3,610,997
Total Other Loans Payable					\$ 2,982,108	\$ 628,889	\$ 0	\$ 3,610,997
BONDS PAYABLE								
General Obligation Bonds, Series 2010A	305,000	2 to 3.75	5-5-10	6-1-20	\$ 230,000	0 \$	30,000 \$	0 \$
Water and Sewer Revenue and Tax, Series 2000	620,000	4.75	6-20-02	4-20-40	535,034	0	10,141	524,893
Total Bonds Payable					\$ 765,034	\$ 0	\$ 40,141	\$ 724,893

(1) Total amount approved was \$4,468,000 of which \$857,003 remains available to borrow as of June 30, 2014. Maturity date will be determined after all funds have been drawn.

Exhibit L-2

Roane County, Tennessee
Schedule of Long-term Debt Requirements by Year

GOVERNMENTAL ACTIVITIES:

Year Ending June 30	Other Loans		
	Principal	Interest	Total
2015	\$ 323,316	\$ 179,513	\$ 502,829
2016	723,316	316,576	1,039,892
2017	248,316	280,387	528,703
2018	273,316	296,913	570,229
2019	273,316	286,937	560,253
2020	298,316	301,438	599,754
2021	298,316	289,437	587,753
2022	273,383	277,438	550,821
2023	278,934	315,437	594,371
2024	250,000	300,438	550,438
2025	225,000	35,437	260,437
2026	250,000	24,188	274,188
2027	275,000	11,688	286,688
Total	\$ 3,990,529	\$ 2,915,827	\$ 6,906,356

Year Ending June 30	Bonds		
	Principal	Interest	Total
2015	\$ 3,125,000	\$ 1,460,571	\$ 4,585,571
2016	2,785,000	1,367,231	4,152,231
2017	3,410,000	1,281,221	4,691,221
2018	3,570,000	1,168,521	4,738,521
2019	3,730,000	1,029,726	4,759,726
2020	3,905,000	892,743	4,797,743
2021	3,375,000	756,984	4,131,984
2022	3,545,000	645,136	4,190,136
2023	1,650,000	526,281	2,176,281
2024	1,750,000	457,407	2,207,407
2025	1,030,000	375,250	1,405,250
2026	775,000	331,000	1,106,000
2027	800,000	296,125	1,096,125
2028	850,000	260,125	1,110,125
2029	875,000	219,750	1,094,750
2030	925,000	180,375	1,105,375
2031	1,000,000	138,750	1,138,750
2032	1,000,000	92,500	1,092,500
2033	1,000,000	46,250	1,046,250
Total	\$ 39,100,000	\$ 11,525,946	\$ 50,625,946

(Continued)

Exhibit L-2

Roane County, Tennessee
Schedule of Long-term Debt Requirements by Year (cont.)

BUSINESS-TYPE ACTIVITIES:

Year Ending June 30	Other Loans			Total
	Principal	Interest	Other Fees	
2015	\$ 0	\$ 63,915	\$ 2,889	\$ 66,804
2016	187,869	63,915	2,889	254,673
2017	191,221	60,589	2,739	254,549
2018	194,633	57,205	2,586	254,424
2019	198,106	53,760	2,430	254,296
2020	201,641	50,253	2,271	254,165
2021	205,239	46,684	2,110	254,033
2022	208,902	43,051	1,946	253,899
2023	212,629	39,354	1,779	253,762
2024	216,424	35,590	1,609	253,623
2025	220,286	31,760	1,435	253,481
2026	224,216	27,861	1,259	253,336
2027	228,217	23,892	1,080	253,189
2028	232,290	19,853	897	253,040
2029	236,435	15,741	711	252,887
2030	240,654	11,556	522	252,732
2031	244,948	7,297	330	252,575
2032	167,287	2,961	134	170,382
Total	\$ 3,610,997	\$ 655,237	\$ 29,616	\$ 4,295,850

Year Ending June 30	Bonds		Total
	Principal	Interest	
2015	\$ 40,633	\$ 30,882	\$ 71,515
2016	41,149	29,466	70,615
2017	46,690	28,025	74,715
2018	47,258	26,407	73,665
2019	47,853	24,762	72,615
2020	48,477	23,001	71,478
2021	14,131	21,209	35,340
2022	14,817	20,523	35,340
2023	15,537	19,803	35,340
2024	16,291	19,049	35,340
2025	17,082	18,258	35,340
2026	17,911	17,429	35,340
2027	18,781	16,559	35,340
2028	19,692	15,648	35,340
2029	20,648	14,692	35,340
2030	21,651	13,689	35,340
2031	22,702	12,638	35,340
2032	23,804	11,536	35,340
2033	24,960	10,380	35,340
2034	26,171	9,169	35,340
2035	27,442	7,898	35,340
2036	28,774	6,566	35,340
2037	30,171	5,169	35,340
2038	31,636	3,704	35,340
2039	33,172	2,169	35,341
2040	27,460	580	28,040
Total	\$ 724,893	\$ 409,211	\$ 1,134,104

Roane County, Tennessee
Schedule of Notes Receivable
For the Year Ended June 30, 2014

Description	Debtor	Original Amount of Note	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-14
<u>Community Development - Agency Fund</u>						
Industrial Loan (Revolving)	Browder Hardware	\$100,000	6-13-02	6-13-17	3.75 %	\$ 24,756
Industrial Loan (Revolving)	Ivan's Restaurant	40,000	9-23-02	9-25-09	3.75 (1)	24,393
Industrial Loan (Revolving)	Understanding The Way	70,000	1-13-03	1-15-18	3.25 (1)	19,906
Industrial Loan (Revolving)	Dana Audio	50,000	2-26-03	4-23-10	3.25 (1)	24,437
Industrial Loan (Revolving)	Ideal Plumbing	100,000	1-29-04	3-1-14	3.04 (1)	43,373
Industrial Loan (Revolving)	Mary Gail's Place	32,500	9-30-04	9-30-11	4 (1)	24,892
Industrial Loan (Revolving)	Browder Hardware III	75,000	4-19-12	4-19-20	4	42,897
Industrial Loan (Revolving)	Market Street	100,000	10-16-09	10-16-18	4	63,473
Industrial Loan (Revolving)	Amazing Brakes	60,000	2-7-11	2-7-21	4	42,575
Industrial Loan (Revolving)	Lawn Wizard	25,000	3-25-11	3-25-16	4 (1)	17,897
Industrial Loan (Revolving)	Understanding The Way II	60,000	8-30-10	8-30-25	4	47,837
Industrial Loan (Revolving)	Kari Openshaw Interiors	75,000	5-4-12	5-4-17	4	55,399
Industrial Loan (Revolving)	Active Family Chiropractic	100,000	11-22-11	11-22-21	4	92,988
Industrial Loan (Revolving)	Mountains to Lakes Real Estate	100,000	4-24-12	4-24-27	4	90,339
Industrial Loan (Revolving)	Annie's Catering	71,000	10-2-13	10-2-23	4	67,334
Total Notes Receivable						<u>\$ 682,496</u>

(1) Payments for these loans were delinquent as of 6-30-14.

Exhibit L-4

Roane County, Tennessee
Schedule of Transfers
Primary Government and Discretely Presented Roane County School Department
For the Year Ended June 30, 2014

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>PRIMARY GOVERNMENT</u>			
General	Special Purpose	Animal Shelter Overhead	\$ 100,000
"	Ambulance Service	Cash Flow	330,000
"	General Capital Projects	Capital Projects	365,359
Solid Waste/Sanitation	"	Recycling Center Project	175,000
Other Special Revenue	"	Recycling Center Equipment and Improvements	50,000
Highway/Public Works	General Debt Service	Debt Retirement	128,894
"	Highway Capital Projects	Capital Projects	600,000
Employee Insurance-Dental	General	Administrative Costs	10,000
Workers' Compensation	"	"	<u>10,000</u>
Total Transfers Primary Government			<u>\$ 1,769,253</u>
<u>DISCRETELY PRESENTED ROANE</u> <u>COUNTY SCHOOL DEPARTMENT</u>			
School Federal Projects	General Purpose School	Indirect Costs	\$ 24,728
Education Capital Projects	School Transportation	Bus and Equipment Purchases	<u>627,337</u>
Total Transfers Discretely Presented Roane County School Department			<u>\$ 652,065</u>

Roane County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Roane County School Department
For the Year Ended June 30, 2014

Official	Authorization of Salary	Salary Paid During Period	Bond	Surety
County Executive	Section 8-24-102, TCA, and County Commission	\$ 100,878 (1)	\$ 50,000	Auto-Owners Insurance Company
Road Superintendent	Section 8-24-102, TCA	81,214 (2)	100,000	The Ohio Casualty Insurance Company
Director of Schools	State Board of Education and Roane County Board of Education	123,750 (3)	50,000	Auto-Owners Insurance Company
Trustee	Section 8-24-102, TCA	73,830	2,101,400	"
Assessor of Property	Section 8-24-102, TCA	73,830	50,000	The Ohio Casualty Insurance Company
Director of Accounts and Budgets	County Commission	77,051 (4)	10,000	RLI Insurance Company
County Clerk	Section 8-24-102, TCA	73,830	50,000	The Ohio Casualty Insurance Company
Circuit and General Sessions Courts Clerk	Section 8-24-102, TCA	73,830	50,000	Western Surety Company
Clerk and Master	Section 8-24-102, TCA and Chancery Court Judge	73,830 (5)	50,000	"
Register of Deeds	Section 8-24-102, TCA	73,830	25,000	The Ohio Casualty Insurance Company
Sheriff	Section 8-24-102, TCA	81,814 (6)	25,000	Auto-Owners Insurance Company
Purchasing Agent	County Commission	55,859	10,000	RLI Insurance Company
Employee Blanket Bond				
Public Employee Dishonesty			250,000	Travelers

- (1) Includes \$1,018 for board and committee meetings and \$7,293 salary supplement for serving as sanitation supervisor. Does not include \$1,164 for a phone stipend.
- (2) Does not include \$1,164 for a phone stipend.
- (3) Includes an incentive bonus of \$12,500 and a chief executive officer supplement of \$1,000, but does not include a \$500 (403-b) match.
- (4) Includes \$2,221 for board and committee meetings and an educational incentive payment of \$1,000.
- (5) Does not include special commissioner fees of \$1,662.
- (6) Includes a law enforcement training supplement of \$600. Does not include a phone stipend of \$1,164.

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 For the Year Ended June 30, 2014

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Local Taxes</u>						
County Property Taxes						
Current Property Tax	\$ 7,617,647	\$ 216,253	\$ 119,819	\$ 144,166	\$ 0	\$ 240,169
Trustee's Collections - Prior Year	305,011	8,471	5,038	5,782	0	9,361
Circuit/Clerk and Master Collections - Prior Years	265,400	11,960	3,776	7,973	0	7,973
Interest and Penalty	46,551	1,400	732	935	0	1,467
Pickup Taxes	395	19	6	12	0	12
Payments in-Lieu-of Taxes - T. V.A.	77,350	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	67,807	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	111,064	0	0	0	0	0
<u>County Local Option Taxes</u>						
Local Option Sales Tax	56,762	350,000	0	370,000	0	0
Hotel/Motel Tax	96,562	0	0	0	0	0
Litigation Tax - General	347,728	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	215,481	0	0	0	0	0
Business Tax	517,003	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0
<u>Statutory Local Taxes</u>						
Bank Excise Tax	43,695	0	0	0	0	0
Wholesale Beer Tax	153,751	0	0	0	0	0
Interstate Telecommunications Tax	0	0	0	0	0	0
Total Local Taxes	\$ 9,922,207	\$ 588,103	\$ 129,371	\$ 528,868	\$ 0	\$ 258,982
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Cable TV Franchise	\$ 254,327	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds						
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue	
<u>Licenses and Permits (Cont.)</u>							
<u>Permits</u>							
Beer Permits	4,782 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0
Building Permits	200,884	0	0	0	0	0	0
Total Licenses and Permits	\$ 459,993	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Fines, Forfeitures, and Penalties</u>							
<u>Circuit Court</u>							
Fines	4,006 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0
Officers Costs	5,817	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	2,950	0	0
Jail Fees	4,181	0	0	0	0	0	0
DUI Treatment Fines	1,677	0	0	0	0	0	0
Data Entry Fee - Circuit Court	1,046	0	0	0	0	0	0
Courtroom Security Fee	246	0	0	0	0	0	0
<u>General Sessions Court</u>							
Fines	27,903	0	0	0	0	0	0
Fines for Littering	57	0	0	0	0	0	0
Officers Costs	59,615	0	0	0	0	0	0
Game and Fish Fines	360	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	15,145	0	0
Jail Fees	9,254	0	0	0	0	0	0
DUI Treatment Fines	9,071	0	0	0	0	0	0
Data Entry Fee - General Sessions Court	17,805	0	0	0	0	0	0
Courtroom Security Fee	1,107	0	0	0	0	0	0
<u>Juvenile Court</u>							
Fines	38	0	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds						
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue	
<u>Fines, Forfeitures, and Penalties (Cont.)</u>							
<u>Chancery Court</u>							
Officers Costs	1,455 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0
Data Entry Fee - Chancery Court	8,037	0	0	0	0	0	0
Courtroom Security Fee	538	0	0	0	0	0	0
<u>Judicial District Drug Program</u>							
Drug Task Force Forfeitures and Seizures	0	0	0	0	22,444	0	0
<u>Other Fines, Forfeitures, and Penalties</u>							
Other Fines, Forfeitures, and Penalties	456	0	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 152,669 \$	0 \$	0 \$	0 \$	40,539 \$	0	0
<u>Charges for Current Services</u>							
<u>General Service Charges</u>							
Transfer Waste Stations Collection Charge	0 \$	0 \$	0 \$	0 \$	0 \$	39,004	0
Solid Waste Disposal Fee	0	0	0	0	0	107,517	0
Patient Charges	0	0	2,459,739	0	0	0	0
Past Due Collections - Ambulance	0	0	9,827	0	0	0	0
Work Release Charges for Board	180	0	0	0	0	0	0
Other General Service Charges	750	0	0	41,527	0	0	0
<u>Fees</u>							
Recreation Fees	101,420	0	0	0	0	0	0
Copy Fees	9,574	0	690	0	0	0	0
Archives and Records Management Fee - County Clerk	27,867	0	0	0	0	0	0
Greenbelt Late Application Fee	50	0	0	0	0	0	0
Telephone Commissions	38,151	0	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	0	0	0

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

		Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue	
<u>Charges for Current Services (Cont.)</u>							
<u>Fees (Cont.)</u>							
Data Processing Fee - Register	\$ 15,824	0	0	0	0	0	
Probation Fees	11,633	0	0	0	0	0	
Data Processing Fee - Sheriff	4,274	0	0	0	0	0	
Sexual Offender Registration Fee - Sheriff	4,145	0	0	0	0	0	
Data Processing Fee - County Clerk	4,257	0	0	0	0	0	
<u>Education Charges</u>							
Tuition - Other	1,100	0	0	0	0	0	
<u>Other Charges for Services</u>							
Other Charges for Services	228,569	0	0	0	0	0	
Total Charges for Current Services	\$ 447,794	0	2,470,256	41,527	0	146,521	
<u>Other Local Revenues</u>							
<u>Recurring Items</u>							
Investment Income	0	0	0	0	44	0	
Lease/Rentals	13,388	0	0	0	0	0	
Sale of Materials and Supplies	569	0	0	0	0	0	
Commissary Sales	34,198	0	0	0	0	0	
Sale of Gasoline	0	0	0	0	0	0	
Sale of Recycled Materials	28	0	0	0	0	198,192	
Commodity Rebates	1,770	0	0	0	0	0	
Miscellaneous Refunds	75,011	9	0	0	0	0	
Expenditure Credits	1,022	0	0	0	0	4	
<u>Nonrecurring Items</u>							
Sale of Equipment	1	0	0	0	0	736	
Sale of Property	28,038	0	0	0	0	0	

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Other Local Revenues (Cont.)</u>						
<u>Nonrecurring Items (Cont.)</u>						
Damages Recovered from Individuals	789 \$	0 \$	0 \$	0 \$	0 \$	0
Contributions and Gifts	4,598	0	0	7,284	17,840	65
<u>Other Local Revenues</u>	203,364	0	0	0	0	0
<u>Total Other Local Revenues</u>	\$ 362,776 \$	9 \$	0 \$	7,284 \$	17,884 \$	198,997
<u>Fees Received from County Officials</u>						
<u>Fees-in-Lieu-of Salary</u>						
County Clerk	408,771 \$	0 \$	0 \$	0 \$	0 \$	0
Circuit Court Clerk	70,926	0	0	0	0	0
General Sessions Court Clerk	387,413	0	0	0	0	0
Clerk and Master	324,837	0	0	0	0	0
Register	197,780	0	0	0	0	0
Sheriff	31,558	0	0	0	0	0
Trustee	798,076	0	0	0	0	0
<u>Total Fees Received from County Officials</u>	\$ 2,219,361 \$	0 \$	0 \$	0 \$	0 \$	0
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	9,000 \$	0 \$	0 \$	0 \$	0 \$	0
Solid Waste Grants	0	0	0	0	0	23,412
<u>Public Safety Grants</u>						
Law Enforcement Training Programs	24,000	0	0	0	0	0
<u>Public Works Grants</u>						
State Aid Program	0	0	0	0	0	0
Litter Program	4,915	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

		Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue	
<u>State of Tennessee (Cont.)</u>							
<u>Other State Revenues</u>							
Income Tax	\$ 92,593	0	0	0	0	0	
Beer Tax	17,806	0	0	0	0	0	
Alcoholic Beverage Tax	78,334	0	0	0	0	0	
Mixed Drink Tax	1,828	0	0	0	0	0	
State Revenue Sharing - T.V.A.	907,479	300,000	0	0	0	15,000	
Contracted Prisoner Boarding	224,203	0	0	0	0	0	
Gasoline and Motor Fuel Tax	0	0	0	0	0	0	
Petroleum Special Tax	0	0	0	0	0	0	
Registrar's Salary Supplement	15,164	0	0	0	0	0	
Other State Grants	600,014	0	0	0	0	0	
Other State Revenues	8,538	0	0	0	0	0	
Total State of Tennessee	\$ 1,983,874	\$ 300,000	\$ 0	\$ 0	\$ 0	\$ 38,412	
<u>Federal Government</u>							
<u>Federal Through State</u>							
Civil Defense Reimbursement	\$ 16,000	0	0	0	0	0	
Homeland Security Grants	0	0	0	0	0	0	
Law Enforcement Grants	78,400	0	0	0	0	0	
Other Federal through State	41,500	0	0	0	0	0	
<u>Direct Federal Revenue</u>							
Other Direct Federal Revenue	9,980	0	0	0	0	0	
Total Federal Government	\$ 145,880	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds						
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue	
<u>Other Governments and Citizens Groups</u>							
<u>Other Governments</u>							
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contracted Services	0	0	0	0	0	0	0
<u>Other</u>	16,061	0	0	0	0	0	0
Total Other Governments and Citizens Groups	\$ 16,061	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Total</u>	\$ 15,710,615	\$ 888,112	\$ 2,599,627	\$ 577,679	\$ 58,423	\$ 642,912	\$ 642,912

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds (Cont.)			Debt Service Funds			Capital Projects Funds
	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	Education Debt Service	General Capital Projects	
<u>Local Taxes</u>							
<u>County Property Taxes</u>							
Current Property Tax	\$ 0	\$ 1,140,651	\$ 1,682,249	\$ 1,332,086	\$ 210,134	\$ 360,182	
Trustee's Collections - Prior Year	0	44,731	47,844	46,580	8,410	30,051	
Circuit/Clerk and Master Collections - Prior Years	0	37,872	55,812	55,812	7,973	11,960	
Interest and Penalty	0	6,959	8,048	8,363	1,388	4,399	
Pickup Taxes	0	59	108	87	12	0	
Payments in-Lieu-of Taxes - T. V.A.	0	0	0	0	0	0	
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	0	0	0	
Payments in-Lieu-of Taxes - Other	0	0	917,531	0	0	0	
<u>County Local Option Taxes</u>							
Local Option Sales Tax	0	0	0	0	0	0	
Hotel/Motel Tax	0	0	0	0	0	0	
Litigation Tax - General	0	0	0	0	0	0	
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0	
Business Tax	0	0	0	0	0	0	
Mineral Severance Tax	0	58,933	0	0	0	0	
<u>Statutory Local Taxes</u>							
Bank Excise Tax	0	0	0	0	0	0	
Wholesale Beer Tax	0	0	0	0	0	0	
Interstate Telecommunications Tax	0	0	0	3,293	0	0	
Total Local Taxes	\$ 0	\$ 1,289,205	\$ 2,711,592	\$ 1,446,221	\$ 227,917	\$ 406,592	
<u>Licenses and Permits</u>							
<u>Licenses</u>							
Cable TV Franchise	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds (Cont.)			Debt Service Funds			Capital Projects Funds
	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	Education Debt Service	General Capital Projects	
<u>Licenses and Permits (Cont.)</u>							
<u>Permits</u>							
Beer Permits	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0
Building Permits	0	0	0	0	0	0	0
Total Licenses and Permits	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0
<u>Fines, Forfeitures, and Penalties</u>							
<u>Circuit Court</u>							
Fines	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0
Officers Costs	0	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0	0	0
Data Entry Fee - Circuit Court	0	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0	0
<u>General Sessions Court</u>							
Fines	0	0	0	0	0	0	0
Fines for Littering	0	0	0	0	0	0	0
Officers Costs	0	0	0	0	0	0	0
Game and Fish Fines	0	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0	0	0
Data Entry Fee - General Sessions Court	0	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0	0
<u>Juvenile Court</u>							
Fines	0	0	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds (Cont.)			Debt Service Funds			Capital Projects Funds
	Constitutional Officers Fees	Highway / Public Works	General Debt Service	Rural Debt Service	Education Debt Service	General Capital Projects	
<u>Fines, Forfeitures, and Penalties (Cont.)</u>							
<u>Chancery Court</u>							
Officers Costs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Data Entry Fee - Chancery Court	0	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0	0
<u>Judicial District Drug Program</u>							
Drug Task Force Forfeitures and Seizures	0	0	0	0	0	0	0
<u>Other Fines, Forfeitures, and Penalties</u>							
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Charges for Current Services</u>							
<u>General Service Charges</u>							
Transfer Waste Stations Collection Charge	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Solid Waste Disposal Fee	0	0	0	0	0	0	0
Patient Charges	0	0	0	0	0	0	0
Past Due Collections - Ambulance	0	0	0	0	0	0	0
Work Release Charges for Board	0	0	0	0	0	0	0
Other General Service Charges	0	0	0	0	0	0	0
<u>Fees</u>							
Recreation Fees	0	0	0	0	0	0	57,507
Copy Fees	0	0	0	0	0	0	0
Archives and Records Management Fee - County Clerk	0	0	0	0	0	0	0
Greenbelt Late Application Fee	0	0	0	0	0	0	0
Telephone Commissions	0	0	0	0	0	0	0
Constitutional Officers' Fees and Commissions	2,917	0	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	1,662	0	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds (Cont.)			Debt Service Funds			Capital Projects Funds
	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	Education Debt Service	General Capital Projects	
<u>Charges for Current Services (Cont.)</u>							
<u>Fees (Cont.)</u>							
Data Processing Fee - Register	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Probation Fees	0	0	0	0	0	0	0
Data Processing Fee - Sheriff	0	0	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	0	0
Data Processing Fee - County Clerk	0	0	0	0	0	0	0
<u>Education Charges</u>							
Tuition - Other	0	0	0	0	0	0	0
<u>Other Charges for Services</u>							
Other Charges for Services	0	0	0	0	0	0	0
Total Charges for Current Services	\$ 4,579	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 57,507
<u>Other Local Revenues</u>							
<u>Recurring Items</u>							
Investment Income	\$ 0	\$ 0	\$ 21,162	\$ 2,559	\$ 968	\$ 0	0
Lease/Rentals	0	0	0	0	0	0	0
Sale of Materials and Supplies	0	3,581	0	0	0	0	0
Commissary Sales	0	0	0	0	0	0	0
Sale of Gasoline	0	157,153	0	0	0	0	0
Sale of Recycled Materials	0	4,693	0	0	0	0	2,911
Commodity Rebates	0	0	0	0	0	0	0
Miscellaneous Refunds	0	0	0	0	0	0	0
Expenditure Credits	0	0	0	0	0	0	0
<u>Nonrecurring Items</u>							
Sale of Equipment	0	26,591	0	0	0	0	1,026
Sale of Property	0	0	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds (Cont.)			Debt Service Funds			Capital Projects Funds
	Constitutional Officers - Fees	Highway/ Public Works	General Debt Service	Rural Debt Service	Education Debt Service	General Capital Projects	
<u>Other Local Revenues (Cont.)</u>							
<u>Nonrecurring Items (Cont.)</u>							
Damages Recovered from Individuals	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Contributions and Gifts	0	2,028	0	0	0	0	0
<u>Other Local Revenues</u>	0	0	0	0	0	0	0
<u>Total Other Local Revenues</u>	\$ 0	\$ 194,046	\$ 21,162	\$ 2,559	\$ 968	\$ 3,937	
<u>Fees Received from County Officials</u>							
<u>Fees-in-Lieu-of Salary</u>							
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Circuit Court Clerk	0	0	0	0	0	0	0
General Sessions Court Clerk	0	0	0	0	0	0	0
Clerk and Master	0	0	0	0	0	0	0
Register	0	0	0	0	0	0	0
Sheriff	0	0	0	0	0	0	0
Trustee	0	0	0	0	0	0	0
<u>Total Fees Received from County Officials</u>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>State of Tennessee</u>							
<u>General Government Grants</u>							
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Solid Waste Grants	0	0	0	0	0	0	0
<u>Public Safety Grants</u>							
Law Enforcement Training Programs	0	0	0	0	0	0	0
<u>Public Works Grants</u>							
State Aid Program	0	349,878	0	0	0	0	0
Litter Program	0	44,472	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds (Cont.)			Debt Service Funds			Capital Projects Funds
	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	Education Debt Service	General Capital Projects	
<u>State of Tennessee (Cont.)</u>							
<u>Other State Revenues</u>							
Income Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Beer Tax	0	0	0	0	0	0	0
Alcoholic Beverage Tax	0	0	0	0	0	0	0
Mixed Drink Tax	0	0	0	0	0	0	0
State Revenue Sharing - T.V.A.	0	0	0	0	0	0	0
Contracted Prisoner Boarding	0	1,784,205	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	35,836	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0	0	0
Registrar's Salary Supplement	0	0	0	0	0	0	0
Other State Grants	0	0	0	0	0	0	466,170
Other State Revenues	0	0	0	0	0	0	0
Total State of Tennessee	\$ 0	\$ 2,214,391	\$ 0	\$ 0	\$ 0	\$ 0	\$ 466,170
<u>Federal Government</u>							
<u>Federal Through State</u>							
Civil Defense Reimbursement	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Homeland Security Grants	0	0	0	0	0	0	38,244
Law Enforcement Grants	0	0	0	0	0	0	0
Other Federal through State	0	0	0	0	0	0	0
<u>Direct Federal Revenue</u>							
Other Direct Federal Revenue	0	0	0	0	0	0	2,532
Total Federal Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 40,776

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds (Cont.)			Debt Service Funds			Capital Projects Funds
	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	Education Debt Service	General Capital Projects	
Other Governments and Citizens Groups							
Other Governments							
Contributions	\$ 0	\$ 0	\$ 98,316	\$ 0	\$ 0	\$ 0	\$ 0
Contracted Services	0	32,339	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total Other Governments and Citizens Groups	\$ 0	\$ 32,339	\$ 98,316	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ 4,579	\$ 3,729,981	\$ 2,831,070	\$ 1,448,780	\$ 228,885	\$ 974,982	\$ 974,982

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund (Cont.)	Highway Capital Projects	Total
<u>Local Taxes</u>			
<u>County Property Taxes</u>			
Current Property Tax	0 \$		13,063,356
Trustee's Collections - Prior Year	0		511,279
Circuit/Clerk and Master Collections - Prior Years	0		466,511
Interest and Penalty	0		80,242
Pickup Taxes	0		710
Payments in-Lieu-of Taxes - T. V.A.	0		77,350
Payments in-Lieu-of Taxes - Local Utilities	0		67,807
Payments in-Lieu-of Taxes - Other	0		1,028,595
<u>County Local Option Taxes</u>			
Local Option Sales Tax	0		776,762
Hotel/Motel Tax	0		96,562
Litigation Tax - General	0		347,728
Litigation Tax - Jail, Workhouse, or Courthouse	0		215,481
Business Tax	0		517,003
Mineral Severance Tax	0		58,933
<u>Statutory Local Taxes</u>			
Bank Excise Tax	0		43,695
Wholesale Beer Tax	0		153,751
Interstate Telecommunications Tax	0		3,293
<u>Total Local Taxes</u>	<u>0 \$</u>		<u>17,509,058</u>
<u>Licenses and Permits</u>			
<u>Licenses</u>			
Cable TV Franchise	0 \$		254,327

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund (Cont.)	Highway Capital Projects	Total
<u>Licenses and Permits (Cont.)</u>			
<u>Permits</u>			
Beer Permits	0 \$		4,782
Building Permits	0		200,884
Total Licenses and Permits	0 \$		459,993
<u>Fines, Forfeitures, and Penalties</u>			
<u>Circuit Court</u>			
Fines	0 \$		4,006
Officers Costs	0		5,817
Drug Control Fines	0		2,950
Jail Fees	0		4,181
DUI Treatment Fines	0		1,677
Data Entry Fee - Circuit Court	0		1,046
Courtroom Security Fee	0		246
<u>General Sessions Court</u>			
Fines	0		27,903
Fines for Littering	0		57
Officers Costs	0		59,615
Game and Fish Fines	0		360
Drug Control Fines	0		15,145
Jail Fees	0		9,254
DUI Treatment Fines	0		9,071
Data Entry Fee - General Sessions Court	0		17,805
Courtroom Security Fee	0		1,107
<u>Juvenile Court</u>			
Fines	0		38

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund (Cont.)	Highway Capital Projects	Total
<u>Fines, Forfeitures, and Penalties (Cont.)</u>			
<u>Chancery Court</u>			
Officers Costs	0 \$		1,455
Data Entry Fee - Chancery Court	0		8,037
Courtroom Security Fee	0		538
<u>Judicial District Drug Program</u>			
Drug Task Force Forfeitures and Seizures	0		22,444
<u>Other Fines, Forfeitures, and Penalties</u>			
Other Fines, Forfeitures, and Penalties	0		456
Total Fines, Forfeitures, and Penalties	<u>0 \$</u>		<u>193,208</u>
<u>Charges for Current Services</u>			
<u>General Service Charges</u>			
Transfer Waste Stations Collection Charge	0 \$		39,004
Solid Waste Disposal Fee	0		107,517
Patient Charges	0		2,459,739
Past Due Collections - Ambulance	0		9,827
Work Release Charges for Board	0		180
Other General Service Charges	0		42,277
<u>Fees</u>			
Recreation Fees	0		158,927
Copy Fees	0		10,264
Archives and Records Management Fee - County Clerk	0		27,867
Greenbelt Late Application Fee	0		50
Telephone Commissions	0		38,151
Constitutional Officers' Fees and Commissions	0		2,917
Special Commissioner Fees/Special Master Fees	0		1,662

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund (Cont.)	Highway Capital Projects	Total
<u>Charges for Current Services (Cont.)</u>			
<u>Fees (Cont.)</u>			
Data Processing Fee - Register	0 \$		15,824
Probation Fees	0		11,633
Data Processing Fee - Sheriff	0		4,274
Sexual Offender Registration Fee - Sheriff	0		4,145
Data Processing Fee - County Clerk	0		4,257
<u>Education Charges</u>			
Tuition - Other	0		1,100
<u>Other Charges for Services</u>			
Other Charges for Services	0		228,569
<u>Total Charges for Current Services</u>	<u>0 \$</u>		<u>3,168,184</u>
<u>Other Local Revenues</u>			
<u>Recurring Items</u>			
Investment Income	36 \$		24,769
Lease/Rentals	0		13,388
Sale of Materials and Supplies	0		4,150
Commissary Sales	0		34,198
Sale of Gasoline	0		157,153
Sale of Recycled Materials	0		205,824
Commodity Rebates	0		1,770
Miscellaneous Refunds	0		75,020
Expenditure Credits	0		1,026
<u>Nonrecurring Items</u>			
Sale of Equipment	0		28,354
Sale of Property	0		28,038

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund (Cont.)	Highway Capital Projects	Total
<u>Other Local Revenues (Cont.)</u>			
<u>Nonrecurring Items (Cont.)</u>			
Damages Recovered from Individuals	0 \$	789	
Contributions and Gifts	0	31,815	
<u>Other Local Revenues</u>	0	203,364	
<u>Total Other Local Revenues</u>	<u>0 \$</u>	<u>36 \$</u>	<u>809,658</u>
<u>Fees Received from County Officials</u>			
<u>Fees in-Lieu-of Salary</u>			
County Clerk	0 \$	408,771	
Circuit Court Clerk	0	70,926	
General Sessions Court Clerk	0	387,413	
Clerk and Master	0	324,837	
Register	0	197,780	
Sheriff	0	31,558	
Trustee	0	798,076	
<u>Total Fees Received from County Officials</u>	<u>0 \$</u>	<u>0 \$</u>	<u>2,219,361</u>
<u>State of Tennessee</u>			
<u>General Government Grants</u>			
Juvenile Services Program	0 \$	9,000	
Solid Waste Grants	0	23,412	
<u>Public Safety Grants</u>			
Law Enforcement Training Programs	0	24,000	
<u>Public Works Grants</u>			
State Aid Program	0	349,878	
Litter Program	0	49,387	

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund (Cont.)	Highway Capital Projects	Total
State of Tennessee (Cont.)			
<u>Other State Revenues</u>			
Income Tax	0 \$		92,593
Beer Tax	0		17,806
Alcoholic Beverage Tax	0		78,334
Mixed Drink Tax	0		1,828
State Revenue Sharing - T.V.A.	0		1,222,479
Contracted Prisoner Boarding	0		224,203
Gasoline and Motor Fuel Tax	0		1,784,205
Petroleum Special Tax	0		35,836
Registrar's Salary Supplement	0		15,164
Other State Grants	0		1,066,184
Other State Revenues	0		8,538
<u>Total State of Tennessee</u>	<u>0 \$</u>		<u>5,002,847</u>
Federal Government			
<u>Federal Through State</u>			
Civil Defense Reimbursement	0 \$		16,000
Homeland Security Grants	0		38,244
Law Enforcement Grants	0		78,400
Other Federal through State	0		41,500
<u>Direct Federal Revenue</u>			
Other Direct Federal Revenue	0		12,512
<u>Total Federal Government</u>	<u>0 \$</u>		<u>186,656</u>

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund (Cont.)	Highway Capital Projects	Total
<u>Other Governments and Citizens Groups</u>			
<u>Other Governments</u>			
Contributions	0 \$	98,316	98,316
Contracted Services	0	32,339	32,339
<u>Other</u>	0	16,061	16,061
Total Other Governments and Citizens Groups	<u>0 \$</u>	<u>146,716</u>	<u>146,716</u>
Total	<u>36 \$</u>	<u>29,695,681</u>	<u>29,695,681</u>

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department
For the Year Ended June 30, 2014

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	School Transportation	Extended School Program
<u>Local Taxes</u>					
<u>County Property Taxes</u>					
Current Property Tax	\$ 11,325,210	\$ 0	\$ 0	\$ 0	\$ 0
Trustee's Collections - Prior Year	442,328	0	0	0	0
Circuit/Clerk and Master Collections - Prior Years	375,807	0	0	0	0
Interest and Penalty	69,068	0	0	0	0
Pickup Taxes	596	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	219,607	0	0	0	0
<u>County Local Option Taxes</u>					
Local Option Sales Tax	5,625,882	0	0	1,900,000	0
Mixed Drink Tax	107,487	0	0	0	0
<u>Statutory Local Taxes</u>					
Interstate Telecommunications Tax	5,199	0	0	0	0
Total Local Taxes	\$ 18,171,184	\$ 0	\$ 0	\$ 1,900,000	\$ 0
<u>Licenses and Permits</u>					
<u>Licenses</u>					
Marriage Licenses	\$ 2,723	\$ 0	\$ 0	\$ 0	\$ 0
Total Licenses and Permits	\$ 2,723	\$ 0	\$ 0	\$ 0	\$ 0
<u>Charges for Current Services</u>					
<u>Education Charges</u>					
Tuition - Other	\$ 1,950	\$ 0	\$ 0	\$ 0	\$ 0
Lunch Payments - Children	0	0	556,538	0	0
Lunch Payments - Adults	0	0	60,134	0	0
Income from Breakfast	0	0	84,816	0	0

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 Discretely Presented Roane County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	School Transportation	Extended School Program
<u>Charges for Current Services (Cont.)</u>					
<u>Education Charges (Cont.)</u>					
A la carte Sales	\$ 0	\$ 0	307,693	\$ 0	\$ 0
Contract for Instructional Services with Other LEAs	2,258	0	0	0	0
Receipts from Individual Schools	38,160	0	0	80,058	0
Community Service Fees - Children	0	0	0	0	141,671
<u>Other Charges for Services</u>	4,545	0	10,406	0	0
Other Charges for Services	46,913	0	1,019,587	80,058	141,671
Total Charges for Current Services	\$ 46,913	\$ 0	\$ 1,019,587	\$ 80,058	\$ 141,671
<u>Other Local Revenues</u>					
<u>Recurring Items</u>					
Investment Income	\$ 16,161	\$ 0	986	\$ 835	\$ 0
Lease/Rentals	220	0	0	0	0
Sale of Recycled Materials	4,456	0	0	447	0
E-Rate Funding	27,015	0	0	0	0
Commodity Rebates	0	0	1,138	0	0
Miscellaneous Refunds	6,686	0	0	0	0
Expenditure Credits	21	0	0	0	0
<u>Nonrecurring Items</u>					
Sale of Equipment	4,186	0	0	1,622	0
Sale of Property	0	0	0	0	0
Damages Recovered from Individuals	1,947	0	0	0	0
Contributions and Gifts	5,647	0	0	0	0
<u>Other Local Revenues</u>	2,044	0	0	0	0
Other Local Revenues	68,383	0	2,124	2,904	0
Total Other Local Revenues	\$ 68,383	\$ 0	\$ 2,124	\$ 2,904	\$ 0

(Continued)

Exhibit L-7

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 Discretely Presented Roane County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	School Transportation	Extended School Program
Federal Government (Cont.)					
Federal Through State (Cont.)					
Rural Education	\$ 0	\$ 113,012	\$ 0	\$ 0	\$ 0
Eisenhower Professional Development State Grants	0	370,211	0	0	0
Race-to-the-Top - ARRA	0	802,817	0	0	0
Other Federal through State	531,143	19,717	0	0	0
Direct Federal Revenue					
Public Law 874 - Maintenance and Operation	47,596	0	0	0	0
Total Federal Government	\$ 622,961	\$ 4,721,568	\$ 2,509,626	\$ 0	\$ 20,238
Other Governments and Citizens Groups					
Other Governments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contracted Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Governments and Citizens Groups	\$ 49,205,462	\$ 4,721,568	\$ 3,569,007	\$ 2,232,962	\$ 193,815

(Continued)

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 Discretely Presented Roane County School Department (Cont.)

	Capital Projects Fund	Education Capital Projects	Total
<u>Local Taxes</u>			
<u>County Property Taxes</u>			
Current Property Tax	\$ 453,054	\$ 11,778,264	
Trustee's Collections - Prior Year	15,543	457,871	
Circuit/Clerk and Master Collections - Prior Years	15,946	391,753	
Interest and Penalty	2,756	71,824	
Pickup Taxes	23	619	
Payments in-Lieu-of Taxes - Local Utilities	0	219,607	
<u>County Local Option Taxes</u>			
Local Option Sales Tax	0	7,525,882	
Mixed Drink Tax	0	107,487	
<u>Statutory Local Taxes</u>			
Interstate Telecommunications Tax	0	5,199	
<u>Total Local Taxes</u>	<u>\$ 487,322</u>	<u>\$ 20,558,506</u>	
<u>Licenses and Permits</u>			
<u>Licenses</u>			
Marriage Licenses	0	2,723	
<u>Total Licenses and Permits</u>	<u>0</u>	<u>2,723</u>	
<u>Charges for Current Services</u>			
<u>Education Charges</u>			
Tuition - Other	0	1,950	
Lunch Payments - Children	0	556,538	
Lunch Payments - Adults	0	60,134	
Income from Breakfast	0	84,816	

(Continued)

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	<u>Capital Projects Fund</u>	<u>Education Capital Projects</u>	<u>Total</u>
<u>Charges for Current Services (Cont.)</u>			
<u>Education Charges (Cont.)</u>			
A la carte Sales	0 \$		307,693
Contract for Instructional Services with Other LEAs	0		2,258
Receipts from Individual Schools	0		118,218
Community Service Fees - Children	0		141,671
<u>Other Charges for Services</u>			
Other Charges for Services	0		14,951
<u>Total Charges for Current Services</u>	<u>0 \$</u>		<u>1,288,229</u>
<u>Other Local Revenues</u>			
<u>Recurring Items</u>			
Investment Income	0 \$		17,982
Lease/Rentals	0		220
Sale of Recycled Materials	0		4,903
E-Rate Funding	0		27,015
Commodity Rebates	0		1,138
Miscellaneous Refunds	0		6,686
Expenditure Credits	0		21
<u>Nonrecurring Items</u>			
Sale of Equipment	16,367		22,175
Sale of Property	4,200		4,200
Damages Recovered from Individuals	0		1,947
Contributions and Gifts	1,177,565		1,183,212
<u>Other Local Revenues</u>			
Other Local Revenues	0		2,044
<u>Total Other Local Revenues</u>	<u>0 \$</u>		<u>1,271,543</u>

(Continued)

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	Capital Projects Fund	Education Capital Projects	Total
<u>State of Tennessee</u>			
<u>General Government Grants</u>			
Juvenile Services Program	0 \$		31,906
On-behalf Contributions for OPEB	0		285,103
<u>State Education Funds</u>			
Basic Education Program	0		27,890,000
Early Childhood Education	0		633,413
School Food Service	0		37,670
Other State Education Funds	0		604,553
Career Ladder Program	0		265,909
Career Ladder - Extended Contract	0		67,420
<u>Other State Revenues</u>			
State Revenue Sharing - T.V.A.	0		760,000
Other State Grants	28,389		65,289
Total State of Tennessee	<u>\$ 28,389</u>		<u>\$ 30,641,263</u>
<u>Federal Government</u>			
<u>Federal Through State</u>			
USDA School Lunch Program	0 \$		1,690,757
USDA - Commodities	0		187,732
Breakfast	0		591,376
USDA - Other	0		59,999
Vocational Education - Basic Grants to States	0		100,236
Title I Grants to Local Education Agencies	0		1,490,805
Special Education - Grants to States	0		1,806,621
Special Education Preschool Grants	0		62,371

(Continued)

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	<u>Capital Projects Fund</u>	<u>Education Capital Projects</u>	<u>Total</u>
<u>Federal Government (Cont.)</u>			
<u>Federal Through State (Cont.)</u>			
Rural Education	0 \$		113,012
Eisenhower Professional Development State Grants	0		370,211
Race-to-the-Top - ARRA	0		802,817
Other Federal through State	0		550,860
<u>Direct Federal Revenue</u>			
Public Law 874 - Maintenance and Operation	0		47,596
<u>Total Federal Government</u>	<u>0 \$</u>		<u>7,874,393</u>
<u>Other Governments and Citizens Groups</u>			
<u>Other Governments</u>			
Contracted Services	13,136 \$		13,136
<u>Total Other Governments and Citizens Groups</u>	<u>13,136 \$</u>		<u>13,136</u>
<u>Total</u>	<u>1,726,979 \$</u>		<u>61,649,793</u>

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2014

General Fund

General Government

County Commission

Deputy(ies)	\$	446	
Secretary(ies)		1,860	
Educational Incentive - Other County Employees		1,000	
Board and Committee Members Fees		32,951	
Social Security		2,765	
State Retirement		1,920	
Life Insurance		729	
Medical Insurance		65,577	
Dental Insurance		1,479	
Unemployment Compensation		506	
Other Fringe Benefits		20	
Travel		2,902	
Other Supplies and Materials		776	
In Service/Staff Development		1,305	
Total County Commission			\$ 114,236

Board of Equalization

Board and Committee Members Fees	\$	9,000	
Social Security		742	
Advertising		110	
Travel		119	
Total Board of Equalization			9,971

Beer Board

Board and Committee Members Fees	\$	3,925	
Social Security		298	
State Retirement		300	
Life Insurance		1	
Medical Insurance		80	
Dental Insurance		3	
Other Fringe Benefits		6	
Advertising		354	
Legal Notices, Recording, and Court Costs		250	
Total Beer Board			5,217

Budget and Finance Committee

Board and Committee Members Fees	\$	6,849	
Social Security		517	
State Retirement		575	
Life Insurance		2	
Medical Insurance		184	
Dental Insurance		5	
Other Fringe Benefits		12	
Food Supplies		175	
Total Budget and Finance Committee			8,319

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Other Boards and Committees

Board and Committee Members Fees	\$	24,436	
Social Security		1,862	
State Retirement		1,125	
Life Insurance		1	
Medical Insurance		134	
Dental Insurance		3	
Other Fringe Benefits		7	
In Service/Staff Development		275	
Total Other Boards and Committees			\$ 27,843

County Mayor/Executive

County Official/Administrative Officer	\$	92,567	
Assistant(s)		96,202	
Educational Incentive - Other County Employees		3,000	
Bonus Payments		2,250	
Other Per Diem and Fees		1,164	
Social Security		15,516	
State Retirement		19,273	
Life Insurance		261	
Medical Insurance		22,233	
Dental Insurance		829	
Other Fringe Benefits		1,854	
Communication		21	
Dues and Memberships		633	
Licenses		47	
Printing, Stationery, and Forms		184	
Rentals		180	
Travel		3,068	
Periodicals		172	
In Service/Staff Development		1,215	
Total County Mayor/Executive			260,669

County Attorney

County Official/Administrative Officer	\$	93,781	
Social Security		6,763	
State Retirement		8,568	
Life Insurance		66	
Medical Insurance		9,111	
Dental Insurance		210	
Other Fringe Benefits		480	
Travel		803	
Total County Attorney			119,782

Election Commission

Supervisor/Director	\$	66,448	
Deputy(ies)		79,416	
Mechanic(s)		480	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Bonus Payments	\$	2,250	
Election Commission		12,400	
Social Security		11,858	
State Retirement		13,533	
Life Insurance		265	
Medical Insurance		25,306	
Dental Insurance		840	
Other Fringe Benefits		1,920	
Advertising		1,724	
Communication		158	
Dues and Memberships		275	
Maintenance Agreements		9,171	
Printing, Stationery, and Forms		2,224	
Rentals		100	
Travel		8,813	
Other Contracted Services		13,553	
Data Processing Supplies		2,732	
Library Books/Media		278	
Other Supplies and Materials		2,243	
In Service/Staff Development		3,210	
Building Improvements		3,080	
Data Processing Equipment		5,829	
Total Election Commission			\$ 268,106

Register of Deeds

County Official/Administrative Officer	\$	73,830	
Deputy(ies)		94,298	
Part-time Personnel		14,635	
Educational Incentive - Other County Employees		2,000	
Bonus Payments		2,882	
Social Security		13,684	
State Retirement		15,770	
Life Insurance		265	
Medical Insurance		35,708	
Dental Insurance		840	
Other Fringe Benefits		960	
Communication		115	
Data Processing Services		2,000	
Dues and Memberships		932	
Maintenance Agreements		14,951	
Printing, Stationery, and Forms		990	
Rentals		64	
Travel		1,352	
In Service/Staff Development		225	
Data Processing Equipment		4,250	
Total Register of Deeds			279,751

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Planning

Supervisor/Director	\$	33,989	
Bonus Payments		750	
Board and Committee Members Fees		5,855	
Other Per Diem and Fees		1,214	
Social Security		3,109	
State Retirement		3,311	
Life Insurance		61	
Medical Insurance		6,215	
Dental Insurance		193	
Other Fringe Benefits		440	
Advertising		903	
Communication		59	
Contracts with Government Agencies		12,250	
Maintenance Agreements		1,017	
Postal Charges		395	
Printing, Stationery, and Forms		438	
Travel		691	
Data Processing Supplies		133	
Food Supplies		30	
Other Charges		9	
Data Processing Equipment		530	
Other Equipment		4,950	
Total Planning			\$ 76,542

Codes Compliance

Assistant(s)	\$	44,045
Supervisor/Director		53,218
Bonus Payments		3,000
Other Salaries and Wages		47,146
Other Per Diem and Fees		2,328
Social Security		10,835
State Retirement		13,686
Life Insurance		265
Medical Insurance		27,285
Dental Insurance		630
Other Fringe Benefits		720
Advertising		155
Dues and Memberships		388
Maintenance Agreements		9,793
Maintenance and Repair Services - Vehicles		2,105
Postal Charges		500
Printing, Stationery, and Forms		1,271
Travel		839
Custodial Supplies		183
Electricity		1,377
Food Supplies		160
Gasoline		7,154

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Codes Compliance (Cont.)

Natural Gas	\$	589	
Office Supplies		960	
Periodicals		246	
Tires and Tubes		496	
Uniforms		736	
Water and Sewer		236	
In Service/Staff Development		678	
Data Processing Equipment		985	
Furniture and Fixtures		270	
Total Codes Compliance			\$ 232,279

County Buildings

Foremen	\$	33,414	
Custodial Personnel		45,264	
Maintenance Personnel		29,237	
Part-time Personnel		13,025	
Bonus Payments		3,375	
Other Per Diem and Fees		1,186	
Social Security		9,476	
State Retirement		10,325	
Life Insurance		265	
Medical Insurance		28,102	
Dental Insurance		840	
Other Fringe Benefits		1,240	
Audit Services		39	
Communication		24,350	
Engineering Services		1,800	
Maintenance Agreements		12,610	
Maintenance and Repair Services - Buildings		24,451	
Maintenance and Repair Services - Equipment		27,272	
Maintenance and Repair Services - Vehicles		1,485	
Disposal Fees		1,608	
Custodial Supplies		15,689	
Data Processing Supplies		565	
Electricity		117,261	
Gasoline		2,864	
Natural Gas		21,117	
Office Supplies		120	
Uniforms		1,841	
Water and Sewer		17,361	
Other Supplies and Materials		6,044	
In Service/Staff Development		300	
Total County Buildings			452,526

Other General Administration

Maintenance Agreements	\$	14,175	
Travel		838	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Other General Administration (Cont.)

Data Processing Supplies	\$	6,352	
In Service/Staff Development		935	
Data Processing Equipment		4,321	
Total Other General Administration			\$ 26,621

Preservation of Records

Assistant(s)	\$	21,216	
Supervisor/Director		33,727	
Part-time Personnel		11,343	
Bonus Payments		1,875	
Social Security		5,160	
State Retirement		5,159	
Life Insurance		132	
Medical Insurance		14,476	
Dental Insurance		420	
Other Fringe Benefits		960	
Maintenance Agreements		760	
Printing, Stationery, and Forms		865	
Electricity		6,000	
Other Charges		2,290	
Total Preservation of Records			104,383

Risk Management

Salary Supplements	\$	4,999	
Educational Incentive - Other County Employees		1,000	
Social Security		766	
State Retirement		926	
Life Insurance		10	
Medical Insurance		1,097	
Dental Insurance		33	
Other Fringe Benefits		81	
Dues and Memberships		1,160	
Travel		1,229	
Other Supplies and Materials		240	
Building and Contents Insurance		17,029	
Liability Insurance		212,698	
Vehicle and Equipment Insurance		57,017	
Workers' Compensation Insurance		120,340	
Other Self-insured Claims		95,425	
In Service/Staff Development		605	
Other Charges		123	
Data Processing Equipment		382	
Total Risk Management			515,160

Finance

Accounting and Budgeting

Supervisor/Director	\$	73,830	
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(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Accounting and Budgeting (Cont.)

Accountants/Bookkeepers	\$	207,964	
Educational Incentive - Other County Employees		7,000	
Bonus Payments		3,750	
Social Security		21,606	
State Retirement		27,807	
Life Insurance		527	
Medical Insurance		54,995	
Dental Insurance		1,673	
Other Fringe Benefits		3,264	
Communication		54	
Dues and Memberships		371	
Maintenance Agreements		2,151	
Printing, Stationery, and Forms		716	
Travel		903	
Premiums on Corporate Surety Bonds		92	
In Service/Staff Development		273	
Furniture and Fixtures		451	
Total Accounting and Budgeting	\$		407,427

Purchasing

Supervisor/Director	\$	55,859	
Purchasing Personnel		48,654	
Part-time Personnel		8,170	
Educational Incentive - Other County Employees		1,000	
Bonus Payments		1,898	
Other Per Diem and Fees		1,164	
Social Security		8,555	
State Retirement		9,877	
Life Insurance		187	
Medical Insurance		9,388	
Dental Insurance		595	
Other Fringe Benefits		1,360	
Advertising		1,047	
Communication		28	
Consultants		4,000	
Dues and Memberships		475	
Maintenance Agreements		955	
Travel		1,673	
Premiums on Corporate Surety Bonds		75	
In Service/Staff Development		1,738	
Total Purchasing			156,698

Property Assessor's Office

County Official/Administrative Officer	\$	73,830	
Assistant(s)		67,154	
Paraprofessionals		121,135	
Bonus Payments		4,375	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Property Assessor's Office (Cont.)

Other Per Diem and Fees	\$	1,150	
Social Security		19,196	
State Retirement		23,295	
Life Insurance		458	
Medical Insurance		61,143	
Dental Insurance		1,453	
Other Fringe Benefits		2,860	
Advertising		68	
Communication		83	
Contracts with Government Agencies		28,288	
Contracts with Private Agencies		59,850	
Dues and Memberships		2,270	
Maintenance and Repair Services - Office Equipment		3,903	
Printing, Stationery, and Forms		2,860	
Travel		1,984	
Gasoline		1,235	
Other Supplies and Materials		2,243	
In Service/Staff Development		615	
Data Processing Equipment		10,269	
Office Equipment		8,532	
Total Property Assessor's Office			\$ 498,249

Reappraisal Program

Data Processing Personnel	\$	22,914	
Paraprofessionals		91,011	
Part-time Personnel		9,115	
Bonus Payments		2,850	
Social Security		9,226	
State Retirement		10,497	
Life Insurance		240	
Medical Insurance		18,724	
Dental Insurance		552	
Other Fringe Benefits		1,263	
Advertising		409	
Maintenance Agreements		854	
Maintenance and Repair Services - Vehicles		3,158	
Postal Charges		1,604	
Travel		581	
Diesel Fuel		59	
Gasoline		7,162	
Other Supplies and Materials		1,752	
Other Charges		981	
Building Improvements		8,000	
Total Reappraisal Program			190,952

County Trustee's Office

County Official/Administrative Officer	\$	73,830	
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(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office (Cont.)

Deputy(ies)	\$	90,748	
Part-time Personnel		6,980	
Bonus Payments		2,785	
Social Security		13,181	
State Retirement		15,282	
Life Insurance		265	
Medical Insurance		28,231	
Dental Insurance		841	
Other Fringe Benefits		1,441	
Advertising		154	
Communication		11	
Contracts with Government Agencies		9,560	
Dues and Memberships		687	
Maintenance Agreements		6,941	
Printing, Stationery, and Forms		2,144	
Rentals		100	
Travel		99	
Data Processing Supplies		3,007	
Data Processing Equipment		8,688	
Total County Trustee's Office			\$ 264,975

County Clerk's Office

County Official/Administrative Officer	\$	73,830	
Deputy(ies)		270,015	
Part-time Personnel		19,730	
Educational Incentive - Other County Employees		5,000	
Bonus Payments		7,325	
Social Security		27,536	
State Retirement		32,499	
Life Insurance		659	
Medical Insurance		68,588	
Dental Insurance		2,089	
Other Fringe Benefits		3,814	
Communication		117	
Dues and Memberships		677	
Maintenance Agreements		18,536	
Printing, Stationery, and Forms		1,690	
Rentals		180	
Travel		1,768	
Periodicals		162	
Other Supplies and Materials		1,142	
In Service/Staff Development		370	
Data Processing Equipment		495	
Office Equipment		13,190	
Total County Clerk's Office			549,412

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	73,830	
Deputy(ies)		59,200	
Part-time Personnel		3,057	
Bonus Payments		1,850	
Social Security		10,355	
State Retirement		12,290	
Life Insurance		208	
Medical Insurance		15,432	
Dental Insurance		450	
Other Fringe Benefits		1,027	
Communication		58	
Contracts with Private Agencies		105	
Dues and Memberships		1,034	
Maintenance Agreements		1,513	
Maintenance and Repair Services - Office Equipment		108	
Printing, Stationery, and Forms		2,187	
Travel		87	
Premiums on Corporate Surety Bonds		250	
Total Circuit Court			\$ 183,041

General Sessions Court

Deputy(ies)	\$	302,606	
Part-time Personnel		11,730	
Bonus Payments		8,600	
Social Security		23,508	
State Retirement		28,412	
Life Insurance		704	
Medical Insurance		70,758	
Dental Insurance		1,814	
Unemployment Compensation		660	
Other Fringe Benefits		2,707	
Communication		177	
Dues and Memberships		807	
Maintenance Agreements		14,907	
Printing, Stationery, and Forms		5,669	
In Service/Staff Development		475	
Access Fees		1,440	
Total General Sessions Court			474,974

General Sessions Judge

Judge(s)	\$	312,606	
Paraprofessionals		80,999	
Educational Incentive - Other County Employees		1,000	
Bonus Payments		1,500	
Other Per Diem and Fees		3,656	
Social Security		25,287	
State Retirement		36,628	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

General Sessions Judge (Cont.)

Life Insurance	\$	267	
Medical Insurance		29,797	
Dental Insurance		846	
Other Fringe Benefits		1,175	
Contracts with Government Agencies		1,050	
Contracts with Private Agencies		1,806	
Dues and Memberships		820	
Legal Services		24	
Printing, Stationery, and Forms		900	
Travel		6,450	
Data Processing Supplies		1,411	
In Service/Staff Development		1,110	
Total General Sessions Judge			\$ 507,332

Chancery Court

County Official/Administrative Officer	\$	73,830	
Deputy(ies)		104,620	
Part-time Personnel		19,898	
Bonus Payments		3,542	
Social Security		14,666	
State Retirement		16,639	
Life Insurance		293	
Medical Insurance		29,311	
Dental Insurance		928	
Other Fringe Benefits		2,120	
Communication		41	
Dues and Memberships		647	
Maintenance Agreements		11,114	
Printing, Stationery, and Forms		4,322	
Rentals		100	
Travel		363	
Periodicals		357	
Other Supplies and Materials		663	
Premiums on Corporate Surety Bonds		275	
In Service/Staff Development		195	
Data Processing Equipment		1,340	
Total Chancery Court			285,264

Juvenile Court

Assistant(s)	\$	42,799	
Supervisor/Director		42,799	
Youth Service Officer(s)		102,000	
Attendants		8,772	
Overtime Pay		21,965	
Bonus Payments		3,750	
Other Per Diem and Fees		6,070	
Social Security		16,529	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court (Cont.)

State Retirement	\$	20,580	
Life Insurance		351	
Medical Insurance		41,454	
Dental Insurance		1,114	
Other Fringe Benefits		2,049	
Communication		4,118	
Dues and Memberships		175	
Licenses		177	
Maintenance and Repair Services - Buildings		7,574	
Maintenance and Repair Services - Office Equipment		2,978	
Maintenance and Repair Services - Vehicles		3,201	
Printing, Stationery, and Forms		44	
Travel		2,175	
Other Contracted Services		10,623	
Data Processing Supplies		265	
Gasoline		6,815	
Tires and Tubes		1,017	
Uniforms		618	
Premiums on Corporate Surety Bonds		534	
In Service/Staff Development		740	
Other Charges		1,474	
Total Juvenile Court			\$ 352,760

Other Administration of Justice

Jury and Witness Expense	\$	7,703	
Social Security		34	
Advertising		478	
Food Supplies		1,623	
Total Other Administration of Justice			9,838

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	81,214	
Assistant(s)		60,005	
Deputy(ies)		707,046	
Investigator(s)		234,168	
Captain(s)		40,801	
Lieutenant(s)		73,045	
Sergeant(s)		72,876	
Salary Supplements		26,700	
Foremen		94,636	
Dispatchers/Radio Operators		58,954	
Secretary(ies)		65,590	
Part-time Personnel		31,136	
School Resource Officer		200,912	
Overtime Pay		150,206	
Bonus Payments		39,044	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Other Per Diem and Fees	\$	13,536	
Social Security		142,461	
State Retirement		164,057	
Life Insurance		3,083	
Medical Insurance		346,550	
Dental Insurance		9,381	
Unemployment Compensation		1,736	
Other Fringe Benefits		10,295	
Communication		19,055	
Contracts with Government Agencies		195,899	
Dues and Memberships		3,168	
Legal Notices, Recording, and Court Costs		69	
Licenses		241	
Maintenance Agreements		59,129	
Maintenance and Repair Services - Buildings		1,244	
Maintenance and Repair Services - Office Equipment		499	
Maintenance and Repair Services - Vehicles		51,417	
Medical and Dental Services		41	
Postal Charges		730	
Printing, Stationery, and Forms		2,508	
Towing Services		100	
Travel		15,641	
Veterinary Services		419	
Other Contracted Services		9,792	
Animal Food and Supplies		374	
Electricity		497	
Gasoline		193,515	
Law Enforcement Supplies		57,009	
Library Books/Media		204	
Periodicals		47	
Tires and Tubes		25,606	
Uniforms		13,531	
Other Supplies and Materials		6,778	
Premiums on Corporate Surety Bonds		900	
Other Self-insured Claims		5,000	
In Service/Staff Development		9,708	
Other Charges		8,499	
Law Enforcement Equipment		5,845	
Other Equipment		60,254	
Total Sheriff's Department			\$ 3,375,151

Jail

Assistant(s)	\$	89,943
Lieutenant(s)		75,618
Sergeant(s)		104,839
Guards		750,035
Cafeteria Personnel		32,869

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Maintenance Personnel	\$	28,590	
Part-time Personnel		23,571	
Overtime Pay		123,058	
Bonus Payments		26,433	
Other Per Diem and Fees		4,087	
Social Security		92,596	
State Retirement		112,882	
Life Insurance		2,325	
Medical Insurance		242,633	
Dental Insurance		6,975	
Unemployment Compensation		5,880	
Other Fringe Benefits		5,786	
Communication		569	
Laundry Service		8,734	
Maintenance Agreements		29,044	
Maintenance and Repair Services - Buildings		27,656	
Maintenance and Repair Services - Equipment		13,868	
Maintenance and Repair Services - Vehicles		950	
Medical and Dental Services		295,623	
Printing, Stationery, and Forms		1,704	
Travel		2,873	
Disposal Fees		4,825	
Custodial Supplies		46,416	
Electricity		73,038	
Food Preparation Supplies		134	
Food Supplies		203,823	
Gasoline		8,074	
Law Enforcement Supplies		4,755	
Library Books/Media		80	
Natural Gas		30,606	
Prisoners Clothing		24,441	
Tires and Tubes		632	
Uniforms		8,219	
Water and Sewer		72,477	
Other Supplies and Materials		5,543	
In Service/Staff Development		4,380	
Building Improvements		45,677	
Total Jail			\$ 2,642,261

Civil Defense

Assistant(s)	\$	25,852
Supervisor/Director		38,387
Salary Supplements		4,999
Part-time Personnel		15,419
Bonus Payments		2,250
Other Per Diem and Fees		3,492
Social Security		6,842

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense (Cont.)

State Retirement	\$	6,725	
Life Insurance		160	
Medical Insurance		12,911	
Dental Insurance		509	
Unemployment Compensation		36	
Other Fringe Benefits		1,138	
Communication		6,203	
Contracts with Private Agencies		16,197	
Dues and Memberships		250	
Operating Lease Payments		21,600	
Licenses		35	
Maintenance Agreements		7,602	
Maintenance and Repair Services - Buildings		357	
Maintenance and Repair Services - Equipment		5,251	
Maintenance and Repair Services - Office Equipment		1,750	
Maintenance and Repair Services - Vehicles		15,873	
Postal Charges		79	
Travel		258	
Custodial Supplies		166	
Diesel Fuel		2,928	
Electricity		530	
Gasoline		7,760	
Instructional Supplies and Materials		120	
Office Supplies		792	
Tires and Tubes		359	
Uniforms		349	
Water and Sewer		329	
Other Supplies and Materials		11,824	
In Service/Staff Development		381	
Other Charges		1,115	
Data Processing Equipment		7,910	
Other Equipment		16,615	
Total Civil Defense			\$ 245,353

Rescue Squad

Contributions	\$	19,000	
Other Capital Outlay		16,000	
Total Rescue Squad			35,000

County Coroner/Medical Examiner

Contracts with Private Agencies	\$	24,000	
Other Charges		51,750	
Total County Coroner/Medical Examiner			75,750

Public Health and Welfare

Local Health Center

Maintenance Personnel	\$	30,859	
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(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Local Health Center (Cont.)

Part-time Personnel	\$	8,464	
Bonus Payments		1,125	
Other Per Diem and Fees		349	
Social Security		3,100	
State Retirement		2,921	
Life Insurance		66	
Medical Insurance		7,024	
Dental Insurance		210	
Other Fringe Benefits		480	
Advertising		111	
Communication		6,381	
Dues and Memberships		929	
Maintenance Agreements		3,570	
Maintenance and Repair Services - Buildings		9,023	
Maintenance and Repair Services - Equipment		846	
Postal Charges		110	
Printing, Stationery, and Forms		135	
Travel		1,684	
Disposal Fees		865	
Custodial Supplies		722	
Drugs and Medical Supplies		3,426	
Electricity		30,573	
Gasoline		59	
Natural Gas		6,409	
Office Supplies		4,029	
Periodicals		191	
Water and Sewer		4,417	
Other Charges		592	
Total Local Health Center			\$ 128,670

Maternal and Child Health Services

Contributions	\$	2,780	
Total Maternal and Child Health Services			2,780

Other Local Health Services

Assistant(s)	\$	56,734	
Medical Personnel		186,502	
Salary Supplements		4,545	
Part-time Personnel		11,810	
Bonus Payments		4,875	
Social Security		23,579	
State Retirement		23,002	
Life Insurance		397	
Medical Insurance		48,386	
Dental Insurance		1,251	
Unemployment Compensation		1,526	
Other Fringe Benefits		2,150	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Other Local Health Services (Cont.)

Travel	\$	5,609	
Other Supplies and Materials		9,033	
Liability Insurance		1,528	
Workers' Compensation Insurance		2,530	
In Service/Staff Development		400	
Other Charges		2,589	
Total Other Local Health Services			\$ 386,446

Appropriation to State

Other Contracted Services	\$	6,190	
Total Appropriation to State			6,190

Other Local Welfare Services

Contributions	\$	100,070	
Total Other Local Welfare Services			100,070

Social, Cultural, and Recreational Services

Libraries

Contributions	\$	10,000	
Library Books/Media		2,438	
Total Libraries			12,438

Parks and Fair Boards

Assistant(s)	\$	32,172	
Supervisor/Director		31,892	
Part-time Personnel		38,364	
Bonus Payments		2,650	
Other Per Diem and Fees		2,673	
Social Security		8,110	
State Retirement		6,232	
Life Insurance		143	
Medical Insurance		13,220	
Dental Insurance		403	
Communication		3,140	
Licenses		44	
Maintenance Agreements		1,772	
Maintenance and Repair Services - Buildings		10,246	
Maintenance and Repair Services - Equipment		5,016	
Maintenance and Repair Services - Vehicles		2,191	
Rentals		1,619	
Travel		916	
Disposal Fees		2,332	
Other Contracted Services		14,184	
Custodial Supplies		3,720	
Diesel Fuel		1,994	
Electricity		30,841	
Food Supplies		163	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Parks and Fair Boards (Cont.)

Gasoline	\$	8,067	
Office Supplies		306	
Propane Gas		1,495	
Tires and Tubes		947	
Uniforms		711	
Vehicle Parts		799	
Water and Sewer		14,801	
Other Supplies and Materials		3,227	
In Service/Staff Development		340	
Other Charges		16,560	
Total Parks and Fair Boards	\$		261,290

Agriculture and Natural Resources

Agricultural Extension Service

Communication	\$	289	
Contracts with Government Agencies		76,639	
Rentals		1,010	
Total Agricultural Extension Service			77,938

Soil Conservation

Supervisor/Director	\$	24,266	
Part-time Personnel		10,860	
Bonus Payments		1,125	
Social Security		2,745	
State Retirement		2,286	
Life Insurance		66	
Medical Insurance		7,024	
Dental Insurance		210	
Other Fringe Benefits		300	
Contracts with Private Agencies		3,200	
Total Soil Conservation			52,082

Other Operations

Industrial Development

Contracts with Other Public Agencies	\$	149,600	
Contributions		402,250	
Engineering Services		3,451	
Travel		1,035	
Other Charges		4,240	
Total Industrial Development			560,576

Veterans' Services

Part-time Personnel	\$	6,720	
Other Per Diem and Fees		185	
Social Security		501	
Contributions		1,500	
Travel		2,038	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Veterans' Services (Cont.)

Gasoline	\$	103	
In Service/Staff Development		150	
Other Charges		846	
Data Processing Equipment		958	
Total Veterans' Services			\$ 13,001

Employee Benefits

Medical Insurance	\$	63,919	
Total Employee Benefits			63,919

Miscellaneous

Advertising	\$	864	
Bank Charges		1,213	
Contracts with Government Agencies		31,254	
Dues and Memberships		14,551	
Legal Services		1,803	
Maintenance Agreements		2,027	
Pauper Burials		800	
Postal Charges		83,166	
Printing, Stationery, and Forms		5,538	
Drugs and Medical Supplies		300	
Duplicating Supplies		10,849	
Office Supplies		17,792	
Trustee's Commission		213,005	
Other Charges		4,387	
Total Miscellaneous			387,549

Instruction

Other

Refunds	\$	93,578	
Total Other			93,578

Total General Fund \$ 14,902,369

Solid Waste/Sanitation Fund

Public Health and Welfare

Convenience Centers

Foremen	\$	7,293	
Clerical Personnel		280	
Part-time Personnel		261,811	
Overtime Pay		683	
Bonus Payments		11,990	
Other Salaries and Wages		69,720	
Other Per Diem and Fees		582	
Social Security		26,895	
State Retirement		7,395	
Life Insurance		199	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Convenience Centers (Cont.)

Medical Insurance	\$	21,415	
Dental Insurance		630	
Unemployment Compensation		1,664	
Other Fringe Benefits		960	
Communication		800	
Maintenance and Repair Services - Buildings		2,884	
Maintenance and Repair Services - Equipment		8,260	
Maintenance and Repair Services - Vehicles		1,827	
Postal Charges		313	
Disposal Fees		380,142	
Concrete		13,376	
Electricity		11,030	
Fertilizer, Lime, and Seed		526	
Gasoline		1,762	
Pipe		218	
Other Supplies and Materials		144	
Liability Insurance		11,584	
Trustee's Commission		11,711	
Workers' Compensation Insurance		10,230	
Total Convenience Centers			\$ 866,324

Total Solid Waste/Sanitation Fund \$ 866,324

Ambulance Service Fund

Public Health and Welfare

Ambulance/Emergency Medical Services

Assistant(s)	\$	44,395
Supervisor/Director		22,980
Clerical Personnel		55,601
Attendants		629,995
Part-time Personnel		117,740
Overtime Pay		426,243
Bonus Payments		22,125
Other Per Diem and Fees		1,200
Social Security		96,086
State Retirement		107,132
Life Insurance		1,769
Medical Insurance		196,965
Dental Insurance		5,198
Unemployment Compensation		6,419
Other Fringe Benefits		8,620
Communication		14,364
Contracts with Government Agencies		130,111
Contracts with Private Agencies		143,465
Dues and Memberships		470
Licenses		2,000
Maintenance Agreements		14,071

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Maintenance and Repair Services - Buildings	\$	2,773	
Maintenance and Repair Services - Equipment		4,635	
Maintenance and Repair Services - Vehicles		16,726	
Postal Charges		289	
Travel		1,050	
Disposal Fees		7,013	
Custodial Supplies		3,008	
Diesel Fuel		96,657	
Drugs and Medical Supplies		65,238	
Electricity		13,229	
Gasoline		3,261	
Natural Gas		3,108	
Tires and Tubes		6,225	
Uniforms		13,400	
Water and Sewer		6,147	
Other Supplies and Materials		2,780	
Building and Contents Insurance		632	
Liability Insurance		65,074	
Trustee's Commission		27,743	
Vehicle and Equipment Insurance		7,571	
Workers' Compensation Insurance		107,140	
In Service/Staff Development		1,146	
Data Processing Equipment		1,745	
Furniture and Fixtures		1,200	
Health Equipment		21,458	
Other Equipment		437	
Total Ambulance/Emergency Medical Services			\$ 2,526,634

Total Ambulance Service Fund \$ 2,526,634

Special Purpose Fund

Public Safety

Fire Prevention and Control

Assistant(s)	\$	55,078	
Supervisor/Director		28,203	
Overtime Pay		15,842	
Bonus Payments		2,250	
Other Per Diem and Fees		1,164	
Social Security		7,569	
State Retirement		9,340	
Life Insurance		198	
Medical Insurance		16,746	
Dental Insurance		631	
Other Fringe Benefits		1,201	
Communication		295	
Contracts with Government Agencies		58,361	
Contributions		120,000	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund (Cont.)

Public Safety (Cont.)

Fire Prevention and Control (Cont.)

Maintenance and Repair Services - Equipment	\$	800	
Custodial Supplies		1,659	
Small Tools		1,267	
Uniforms		408	
Other Supplies and Materials		116	
Liability Insurance		7,181	
Trustee's Commission		4,389	
Workers' Compensation Insurance		15,620	
In Service/Staff Development		395	
Data Processing Equipment		1,204	
Other Equipment		16,974	
Other Capital Outlay		80,000	
Total Fire Prevention and Control			\$ 446,891

Public Health and Welfare

Rabies and Animal Control

Supervisor/Director	\$	42,204	
Deputy(ies)		56,348	
Attendants		43,543	
Part-time Personnel		5,712	
Bonus Payments		4,111	
Other Per Diem and Fees		2,328	
Social Security		10,630	
State Retirement		13,543	
Life Insurance		331	
Medical Insurance		40,642	
Dental Insurance		840	
Other Fringe Benefits		1,440	
Communication		2,211	
Licenses		810	
Maintenance and Repair Services - Equipment		570	
Maintenance and Repair Services - Vehicles		303	
Postal Charges		37	
Printing, Stationery, and Forms		285	
Disposal Fees		804	
Other Contracted Services		1,543	
Animal Food and Supplies		1,742	
Custodial Supplies		2,457	
Drugs and Medical Supplies		1,148	
Electricity		4,874	
Gasoline		7,757	
Natural Gas		2,871	
Office Supplies		3	
Tires and Tubes		1,193	
Uniforms		927	
Water and Sewer		2,866	
Other Supplies and Materials		1,273	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control (Cont.)

Building and Contents Insurance	\$	459	
Liability Insurance		3,173	
Trustee's Commission		2,926	
Vehicle and Equipment Insurance		2,790	
Workers' Compensation Insurance		2,860	
Data Processing Equipment		608	
Total Rabies and Animal Control			\$ 268,162

Total Special Purpose Fund \$ 715,053

Drug Control Fund

Public Safety

Sheriff's Department

Other Per Diem and Fees	\$	2,400	
Communication		1,710	
Contracts with Government Agencies		2,173	
Maintenance Agreements		1,859	
Maintenance and Repair Services - Vehicles		898	
Travel		3,213	
Animal Food and Supplies		54	
Law Enforcement Supplies		2,790	
Tires and Tubes		795	
Other Supplies and Materials		15,793	
Trustee's Commission		626	
In Service/Staff Development		1,275	
Total Sheriff's Department			\$ 33,586

Total Drug Control Fund 33,586

Other Special Revenue Fund

Public Health and Welfare

Recycling Center

Assistant(s)	\$	5,095	
Supervisor/Director		48,022	
Part-time Personnel		24,636	
Bonus Payments		5,600	
Other Salaries and Wages		105,792	
Other Per Diem and Fees		1,513	
Social Security		14,321	
State Retirement		15,663	
Life Insurance		389	
Medical Insurance		35,249	
Dental Insurance		1,243	
Other Fringe Benefits		1,440	
Communication		2,180	
Contracts with Government Agencies		1,600	
Contracts with Private Agencies		29,412	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)

Public Health and Welfare (Cont.)

Recycling Center (Cont.)

Dues and Memberships	\$	570	
Maintenance Agreements		1,415	
Maintenance and Repair Services - Buildings		555	
Maintenance and Repair Services - Equipment		24,927	
Postal Charges		69	
Travel		1,841	
Disposal Fees		128,619	
Crushed Stone		1,955	
Custodial Supplies		1,010	
Data Processing Supplies		190	
Diesel Fuel		38,232	
Drugs and Medical Supplies		255	
Electricity		13,269	
Food Supplies		80	
Gasoline		2,059	
Office Supplies		38	
Road Signs		120	
Tires and Tubes		6,553	
Uniforms		2,641	
Water and Sewer		2,324	
Other Supplies and Materials		6,460	
Building and Contents Insurance		459	
Liability Insurance		10,431	
Trustee's Commission		8,508	
Vehicle and Equipment Insurance		5,450	
Workers' Compensation Insurance		4,180	
Other Self-insured Claims		261	
In Service/Staff Development		1,120	
Other Charges		9,500	
Total Recycling Center			\$ 565,246

Postclosure Care Costs

Engineering Services	\$	300	
Permits		1,000	
Contracts for Postclosure Care Costs		15,095	
Electricity		981	
Total Postclosure Care Costs			<u>17,376</u>

Total Other Special Revenue Fund \$ 582,622

Constitutional Officers - Fees Fund

Finance

<u>County Clerk's Office</u>			
Constitutional Officers' Operating Expenses	\$	302	
Total County Clerk's Office			\$ 302

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Constitutional Officers - Fees Fund (Cont.)

Administration of Justice

General Sessions Court

Constitutional Officers' Operating Expenses	\$ 240	
Total General Sessions Court		\$ 240

Chancery Court

Special Commissioner Fees/Special Master Fees	\$ 1,662	
Constitutional Officers' Operating Expenses	2,375	
Total Chancery Court		4,037

Total Constitutional Officers - Fees Fund \$ 4,579

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$ 81,214	
Assistant(s)	57,000	
Secretary(ies)	73,268	
Overtime Pay	763	
Bonus Payments	2,250	
Other Per Diem and Fees	2,328	
Social Security	16,339	
State Retirement	19,740	
Life Insurance	314	
Medical Insurance	26,413	
Dental Insurance	998	
Other Fringe Benefits	1,780	
Dues and Memberships	3,133	
Maintenance and Repair Services - Buildings	1,004	
Maintenance and Repair Services - Office Equipment	770	
Postal Charges	132	
Printing, Stationery, and Forms	59	
Travel	941	
Other Contracted Services	655	
Data Processing Supplies	560	
Drugs and Medical Supplies	1,162	
Office Supplies	659	
In Service/Staff Development	200	
Office Equipment	686	
Total Administration		\$ 292,368

Highway and Bridge Maintenance

Foremen	\$ 103,848
Equipment Operators	124,530
Equipment Operators - Light	7,686
Truck Drivers	81,328
Laborers	113,899
Part-time Personnel	30,049
Overtime Pay	31,169

(Continued)

Roane County, Tennessee
 Schedule of Detailed Expenditures -
 All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Highway and Bridge Maintenance (Cont.)

Bonus Payments	\$	11,250	
Other Per Diem and Fees		6,146	
Social Security		37,035	
State Retirement		44,592	
Life Insurance		972	
Medical Insurance		121,282	
Dental Insurance		3,084	
Unemployment Compensation		302	
Other Fringe Benefits		2,770	
Contracts with Private Agencies		17,044	
Engineering Services		5,544	
Asphalt - Hot Mix		1,020,330	
Concrete		230	
Crushed Stone		37,458	
Fertilizer, Lime, and Seed		5,580	
Pipe		14,311	
Road Signs		34,278	
Salt		12,950	
Structural Steel		2,862	
Wood Products		164	
Other Supplies and Materials		189	
Total Highway and Bridge Maintenance	\$		1,870,882

Operation and Maintenance of Equipment

Mechanic(s)	\$	97,469	
Overtime Pay		1,108	
Bonus Payments		2,250	
Other Per Diem and Fees		1,019	
Social Security		7,012	
State Retirement		9,364	
Life Insurance		197	
Medical Insurance		29,765	
Dental Insurance		626	
Other Fringe Benefits		950	
Maintenance and Repair Services - Equipment		54,160	
Maintenance and Repair Services - Vehicles		4,402	
Rentals		452	
Towing Services		550	
Custodial Supplies		3,025	
Diesel Fuel		201,069	
Equipment and Machinery Parts		90,016	
Garage Supplies		15,202	
Gasoline		77,285	
Lubricants		7,589	
Tires and Tubes		15,774	
Uniforms		9,182	
Other Supplies and Materials		160	
Total Operation and Maintenance of Equipment			628,626

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Traffic Control

Maintenance Personnel	\$	24,627	
Overtime Pay		593	
Bonus Payments		750	
Other Per Diem and Fees		354	
Social Security		1,949	
State Retirement		2,404	
Life Insurance		66	
Medical Insurance		7,081	
Dental Insurance		210	
Other Fringe Benefits		480	
Traffic Control Equipment		4,980	
Total Traffic Control	\$		43,494

Litter and Trash Collection

Supervisor/Director	\$	15,000	
Laborers		9,986	
Social Security		1,911	
State Retirement		1,371	
Life Insurance		33	
Medical Insurance		3,800	
Dental Insurance		105	
Other Fringe Benefits		240	
Other Charges		15,616	
Total Litter and Trash Collection			48,062

Other Charges

Communication	\$	8,111	
Licenses		511	
Maintenance Agreements		1,360	
Disposal Fees		3,672	
Electricity		9,409	
Food Supplies		667	
Natural Gas		6,694	
Water and Sewer		3,331	
Building and Contents Insurance		1,253	
Liability Insurance		74,289	
Trustee's Commission		43,005	
Vehicle and Equipment Insurance		26,762	
Other Self-insured Claims		11,270	
Other Charges		1,877	
Total Other Charges			192,211

Employee Benefits

Workers' Compensation Insurance	\$	58,410	
Total Employee Benefits			58,410

(Continued)

Exhibit L-8

Roane County, Tennessee
 Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Capital Outlay

Building Improvements	\$	30,261	
Furniture and Fixtures		1,000	
Highway Equipment		15,000	
Motor Vehicles		68,254	
Total Capital Outlay			\$ 114,515

Total Highway/Public Works Fund \$ 3,248,568

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$	1,470,000	
Principal on Other Loans		225,000	
Total General Government			\$ 1,695,000

Highways and Streets

Principal on Bonds	\$	100,000	
Total Highways and Streets			100,000

Education

Principal on Other Loans	\$	98,316	
Total Education			98,316

Interest on Debt

General Government

Interest on Bonds	\$	1,083,038	
Interest on Other Loans		192,202	
Total General Government			1,275,240

Highways and Streets

Interest on Bonds	\$	28,894	
Total Highways and Streets			28,894

Other Debt Service

General Government

Contracts with Private Agencies	\$	9,325	
Trustee's Commission		49,590	
Other Debt Service		25,681	
Total General Government			84,596

Total General Debt Service Fund 3,282,046

Rural Debt Service Fund

Principal on Debt

Education

Principal on Bonds	\$	1,200,000	
Total Education			\$ 1,200,000

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Rural Debt Service Fund (Cont.)

Interest on Debt

Education

Interest on Bonds	\$ 568,165	
Total Education		\$ 568,165

Other Debt Service

General Government

Other Contracted Services	\$ 946	
Trustee's Commission	28,335	
Other Debt Issuance Charges	68,610	
Total General Government		97,891

Total Rural Debt Service Fund \$ 1,866,056

Education Debt Service Fund

Principal on Debt

Education

Principal on Bonds	\$ 240,000	
Total Education		\$ 240,000

Interest on Debt

Education

Interest on Bonds	\$ 68,873	
Total Education		68,873

Other Debt Service

Education

Contracts with Private Agencies	\$ 1,413	
Trustee's Commission	4,483	
Total Education		5,896

Total Education Debt Service Fund 314,769

General Capital Projects Fund

Other Operations

Industrial Development

Site Development	\$ 432,886	
Total Industrial Development		\$ 432,886

Capital Projects

General Administration Projects

Trustee's Commission	\$ 8,648	
Building Improvements	150,163	
Data Processing Equipment	46,412	
Land	99,758	
Motor Vehicles	310,250	
Site Development	11,000	
Other Equipment	60,000	
Total General Administration Projects		686,231

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)

Capital Projects (Cont.)

Public Safety Projects

Other Equipment	\$ 2,532	
Total Public Safety Projects		\$ 2,532

Public Health and Welfare Projects

Site Development	\$ 14,958	
Other Equipment	173,411	
Other Construction	13,805	
Total Public Health and Welfare Projects		202,174

Social, Cultural, and Recreation Projects

Site Development	\$ 158,662	
Other Equipment	7,595	
Total Social, Cultural, and Recreation Projects		166,257

Total General Capital Projects Fund \$ 1,490,080

Highway Capital Projects Fund

Highways

Capital Outlay

Part-time Personnel	\$ 13,695	
Overtime Pay	561	
Social Security	1,091	
Contracts with Private Agencies	95,101	
Engineering Services	16,416	
Asphalt - Hot Mix	23,253	
Crushed Stone	123,931	
Communication Equipment	3,554	
Highway Construction	74,226	
Total Capital Outlay		\$ 351,828

Total Highway Capital Projects Fund 351,828

Total Governmental Funds - Primary Government \$ 30,184,514

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department
For the Year Ended June 30, 2014

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 17,473,307	
Career Ladder Program	152,526	
Career Ladder Extended Contracts	60,338	
Homebound Teachers	3,990	
Educational Assistants	639,907	
Other Salaries and Wages	65,768	
Certified Substitute Teachers	14,831	
Non-certified Substitute Teachers	230,320	
Social Security	1,097,633	
State Retirement	1,616,476	
Life Insurance	15,291	
Medical Insurance	3,335,137	
Dental Insurance	108,690	
Unemployment Compensation	15,477	
Employer Medicare	257,551	
Other Fringe Benefits	160,095	
Other Contracted Services	227,240	
Instructional Supplies and Materials	209,633	
Textbooks	64,711	
Fee Waivers	956	
Regular Instruction Equipment	231,250	
Total Regular Instruction Program		\$ 25,981,127

Alternative Instruction Program

Teachers	\$ 46,862	
Career Ladder Program	1,000	
Educational Assistants	28,249	
Certified Substitute Teachers	23	
Non-certified Substitute Teachers	397	
Social Security	4,668	
State Retirement	6,832	
Life Insurance	98	
Medical Insurance	13,228	
Dental Insurance	750	
Employer Medicare	1,092	
Other Fringe Benefits	500	
Total Alternative Instruction Program		103,699

Special Education Program

Teachers	\$ 2,571,595	
Career Ladder Program	20,709	
Homebound Teachers	5,499	
Educational Assistants	374,369	
Speech Pathologist	275,326	
Certified Substitute Teachers	1,358	
Non-certified Substitute Teachers	22,700	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Social Security	\$	189,202	
State Retirement		281,879	
Life Insurance		3,124	
Medical Insurance		603,182	
Dental Insurance		22,650	
Unemployment Compensation		4,772	
Employer Medicare		45,062	
Other Fringe Benefits		27,240	
Contracts with Private Agencies		100,000	
Other Contracted Services		16,885	
Instructional Supplies and Materials		17,231	
Textbooks		540	
Other Supplies and Materials		1,370	
Special Education Equipment		9,356	
Total Special Education Program			\$ 4,594,049

Vocational Education Program

Teachers	\$	1,011,040	
Career Ladder Program		8,485	
Certified Substitute Teachers		809	
Non-certified Substitute Teachers		13,711	
Social Security		61,815	
State Retirement		89,850	
Life Insurance		831	
Medical Insurance		198,540	
Dental Insurance		6,090	
Unemployment Compensation		4,504	
Employer Medicare		14,457	
Other Fringe Benefits		9,750	
Other Contracted Services		1,982	
Instructional Supplies and Materials		58,786	
Textbooks		21,061	
Other Supplies and Materials		6,608	
Vocational Instruction Equipment		50,619	
Total Vocational Education Program			1,558,938

Support Services

Attendance

Supervisor/Director	\$	17,889	
Career Ladder Program		1,775	
Other Salaries and Wages		44,078	
Social Security		2,733	
State Retirement		4,029	
Life Insurance		39	
Medical Insurance		6,614	
Dental Insurance		300	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Attendance (Cont.)

Employer Medicare	\$	924	
Other Fringe Benefits		500	
Other Contracted Services		71,378	
Other Supplies and Materials		2,867	
In Service/Staff Development		2,822	
Attendance Equipment		3,492	
Total Attendance			\$ 159,440

Health Services

Supervisor/Director	\$	63,650	
Medical Personnel		331,099	
Clerical Personnel		8,511	
Social Security		23,542	
State Retirement		35,900	
Life Insurance		390	
Medical Insurance		70,288	
Dental Insurance		2,400	
Employer Medicare		5,506	
Other Fringe Benefits		2,525	
Dues and Memberships		226	
Other Contracted Services		18,344	
Drugs and Medical Supplies		11,635	
Other Supplies and Materials		35,570	
In Service/Staff Development		6,229	
Other Charges		700	
Other Equipment		468	
Total Health Services			616,983

Other Student Support

Career Ladder Program	\$	4,500	
Guidance Personnel		831,250	
Other Salaries and Wages		258,192	
Social Security		64,649	
State Retirement		97,809	
Life Insurance		878	
Medical Insurance		178,193	
Dental Insurance		6,450	
Employer Medicare		15,120	
Other Fringe Benefits		9,450	
Communication		693	
Contracts with Government Agencies		210,000	
Evaluation and Testing		27,485	
Travel		1,389	
Other Contracted Services		21,070	
Other Supplies and Materials		3,819	
In Service/Staff Development		6,929	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Other Student Support (Cont.)

Other Charges	\$	4,399	
Other Equipment		1,887	
Total Other Student Support			\$ 1,744,162

Regular Instruction Program

Supervisor/Director	\$	205,761	
Career Ladder Program		9,600	
Career Ladder Extended Contracts		200	
Librarians		775,710	
Education Media Personnel		109,707	
Instructional Computer Personnel		317,891	
Secretary(ies)		46,190	
Other Salaries and Wages		32,352	
Social Security		88,015	
State Retirement		125,298	
Life Insurance		1,035	
Medical Insurance		268,213	
Dental Insurance		7,419	
Employer Medicare		20,584	
Other Fringe Benefits		11,840	
Travel		2,926	
Other Contracted Services		230,117	
Library Books/Media		100,789	
Other Supplies and Materials		78,843	
In Service/Staff Development		24,449	
Other Charges		2,176	
Other Equipment		345,748	
Total Regular Instruction Program			2,804,863

Alternative Instruction Program

Supervisor/Director	\$	73,601	
Career Ladder Program		1,000	
Secretary(ies)		11,330	
Social Security		5,181	
State Retirement		7,660	
Life Insurance		59	
Medical Insurance		15,602	
Dental Insurance		450	
Employer Medicare		1,212	
Other Fringe Benefits		500	
Total Alternative Instruction Program			116,595

Special Education Program

Supervisor/Director	\$	88,272	
Career Ladder Program		3,000	
Psychological Personnel		268,374	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Special Education Program (Cont.)

Clerical Personnel	\$	40,415	
Other Salaries and Wages		157,599	
Social Security		32,696	
State Retirement		47,677	
Life Insurance		767	
Medical Insurance		105,214	
Dental Insurance		4,371	
Unemployment Compensation		8,709	
Employer Medicare		7,647	
Other Fringe Benefits		3,525	
Communication		692	
Maintenance and Repair Services - Equipment		3,153	
Travel		4,394	
Other Supplies and Materials		251	
In Service/Staff Development		312	
Other Charges		194	
Total Special Education Program			\$ 777,262

Vocational Education Program

Supervisor/Director	\$	33,080	
Secretary(ies)		13,016	
Social Security		2,854	
State Retirement		4,127	
Life Insurance		39	
Medical Insurance		6,614	
Dental Insurance		300	
Employer Medicare		668	
Other Fringe Benefits		250	
Travel		4,616	
Other Supplies and Materials		4,948	
In Service/Staff Development		692	
Total Vocational Education Program			71,204

Other Programs

On-behalf Payments to OPEB	\$	285,103	
Total Other Programs			285,103

Board of Education

Secretary to Board	\$	4,000	
Board and Committee Members Fees		34,147	
Social Security		2,358	
State Retirement		2,040	
Employer Medicare		551	
On-behalf Payments to OPEB		223,364	
Audit Services		17,500	
Dues and Memberships		27,452	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Board of Education (Cont.)

Legal Services	\$	12,156	
Other Contracted Services		500	
Liability Insurance		74,626	
Premiums on Corporate Surety Bonds		207	
Trustee's Commission		287,858	
Workers' Compensation Insurance		136,780	
Other Self-insured Claims		20,000	
In Service/Staff Development		15,463	
Refund to Applicant for Criminal Investigation		2,016	
Other Charges		200	
Total Board of Education			\$ 861,218

Director of Schools

County Official/Administrative Officer	\$	110,250	
Career Ladder Program		1,000	
Secretary(ies)		75,910	
Social Security		11,314	
State Retirement		17,826	
Life Insurance		117	
Medical Insurance		26,881	
Dental Insurance		900	
Employer Medicare		2,781	
Other Fringe Benefits		13,750	
Communication		7,638	
Dues and Memberships		4,576	
Postal Charges		6,901	
Office Supplies		1,516	
In Service/Staff Development		4,064	
Other Charges		1,251	
Total Director of Schools			286,675

Office of the Principal

Principals	\$	1,221,196	
Career Ladder Program		26,000	
Career Ladder Extended Contracts		2,000	
Assistant Principals		785,423	
Secretary(ies)		954,569	
Social Security		177,779	
State Retirement		263,037	
Life Insurance		2,367	
Medical Insurance		464,675	
Dental Insurance		18,360	
Employer Medicare		41,581	
Other Fringe Benefits		23,382	
Communication		6,820	
Travel		3,676	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Office of the Principal (Cont.)

Other Contracted Services	\$	5,268	
In Service/Staff Development		13,343	
Other Charges		3,000	
Administration Equipment		31,670	
Total Office of the Principal			\$ 4,044,146

Fiscal Services

Supervisor/Director	\$	82,796	
Accountants/Bookkeepers		143,091	
Other Salaries and Wages		10,286	
Social Security		13,544	
State Retirement		20,646	
Life Insurance		156	
Medical Insurance		20,715	
Dental Insurance		1,200	
Employer Medicare		3,314	
Other Fringe Benefits		2,000	
Travel		18	
Other Contracted Services		4,960	
Other Supplies and Materials		5,179	
In Service/Staff Development		2,594	
Other Charges		1,500	
Administration Equipment		4,042	
Total Fiscal Services			316,041

Human Services/Personnel

Supervisor/Director	\$	17,889	
Employer Medicare		259	
Advertising		84	
Other Contracted Services		100	
Total Human Services/Personnel			18,332

Operation of Plant

Custodial Personnel	\$	45,984	
Social Security		2,817	
State Retirement		4,203	
Life Insurance		78	
Medical Insurance		12,988	
Dental Insurance		600	
Employer Medicare		659	
Janitorial Services		1,198,268	
Licenses		2,925	
Pest Control		13,080	
Rentals		986	
Disposal Fees		35,195	
Other Contracted Services		15,170	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Operation of Plant (Cont.)

Custodial Supplies	\$	49,462	
Electricity		1,680,296	
Natural Gas		381,971	
Water and Sewer		237,704	
Other Supplies and Materials		23,743	
Building and Contents Insurance		122,148	
Other Charges		93,958	
Plant Operation Equipment		7,266	
Total Operation of Plant			\$ 3,929,501

Maintenance of Plant

Supervisor/Director	\$	69,022	
Maintenance Personnel		479,007	
Other Salaries and Wages		1,321	
Social Security		32,227	
State Retirement		50,090	
Life Insurance		507	
Medical Insurance		123,562	
Dental Insurance		4,200	
Employer Medicare		7,537	
Other Fringe Benefits		3,200	
Communication		8,587	
Maintenance and Repair Services - Buildings		54,931	
Maintenance and Repair Services - Equipment		61,483	
Other Contracted Services		23,620	
Other Supplies and Materials		69,642	
Other Charges		16,048	
Maintenance Equipment		3,125	
Other Equipment		6,310	
Total Maintenance of Plant			1,014,419

Transportation

Bus Drivers	\$	118,505	
Other Salaries and Wages		25,536	
Social Security		7,695	
State Retirement		10,471	
Life Insurance		78	
Medical Insurance		8,614	
Dental Insurance		300	
Employer Medicare		2,041	
Other Fringe Benefits		850	
Total Transportation			174,090

Operation of Non-instructional Services

Community Services

Other Salaries and Wages	\$	483,561	
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(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-instructional Services (Cont.)

Community Services (Cont.)

Social Security	\$	28,143	
State Retirement		37,685	
Employer Medicare		6,704	
Other Contracted Services		8,765	
Other Supplies and Materials		23,272	
In Service/Staff Development		2,072	
Other Charges		19,135	
Total Community Services			\$ 609,337

Early Childhood Education

Teachers	\$	139,619	
Educational Assistants		45,596	
Certified Substitute Teachers		97	
Non-certified Substitute Teachers		1,643	
Social Security		10,764	
State Retirement		16,566	
Life Insurance		234	
Medical Insurance		55,567	
Dental Insurance		1,800	
Employer Medicare		2,517	
Other Fringe Benefits		1,400	
Contracts with Other Public Agencies		361,879	
Travel		42	
Other Contracted Services		9,000	
Instructional Supplies and Materials		4,191	
Other Supplies and Materials		3,451	
In Service/Staff Development		1,447	
Total Early Childhood Education			655,813

Capital Outlay

Regular Capital Outlay

Furniture and Fixtures	\$	12,508	
Other Capital Outlay		6,240	
Total Regular Capital Outlay			18,748

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$	98,316	
Total Education			98,316

Total General Purpose School Fund \$ 50,840,061

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	1,035,142	
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(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Regular Instruction Program (Cont.)

Educational Assistants	\$	297,672	
Certified Substitute Teachers		1,190	
Non-certified Substitute Teachers		2,440	
Social Security		66,507	
State Retirement		100,512	
Life Insurance		1,377	
Medical Insurance		218,881	
Dental Insurance		9,390	
Employer Medicare		18,526	
Other Fringe Benefits		10,762	
Other Contracted Services		118,421	
Instructional Supplies and Materials		35,656	
Regular Instruction Equipment		205,396	
Total Regular Instruction Program			\$ 2,121,872

Special Education Program

Teachers	\$	84,850	
Educational Assistants		329,884	
Speech Pathologist		3,238	
Social Security		19,651	
State Retirement		30,012	
Life Insurance		780	
Medical Insurance		100,093	
Dental Insurance		4,500	
Employer Medicare		5,756	
Other Fringe Benefits		4,575	
Contracts with Private Agencies		420,184	
Other Contracted Services		55,816	
Instructional Supplies and Materials		17,253	
Other Supplies and Materials		17,600	
Special Education Equipment		29,944	
Total Special Education Program			1,124,136

Vocational Education Program

Vocational Instruction Equipment	\$	54,705	
Total Vocational Education Program			54,705

Support Services

Other Student Support

Other Salaries and Wages	\$	3,195	
Social Security		198	
Employer Medicare		46	
Travel		20,409	
Other Contracted Services		27,170	
Other Charges		28,990	
Total Other Student Support			80,008

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program

Supervisor/Director	\$	51,162	
Secretary(ies)		20,220	
Other Salaries and Wages		257,278	
In-service Training		15,380	
Social Security		20,558	
State Retirement		30,542	
Life Insurance		242	
Medical Insurance		59,518	
Dental Insurance		1,860	
Employer Medicare		4,775	
Other Fringe Benefits		2,010	
Other Contracted Services		66,647	
Other Supplies and Materials		5,374	
In Service/Staff Development		80,267	
Other Equipment		2,034	
Total Regular Instruction Program			\$ 617,867

Special Education Program

Secretary(ies)	\$	33,700	
Clerical Personnel		71,947	
Other Salaries and Wages		197,278	
In-service Training		5,000	
Social Security		17,727	
State Retirement		26,897	
Life Insurance		792	
Medical Insurance		92,160	
Dental Insurance		5,790	
Employer Medicare		4,146	
Other Fringe Benefits		2,020	
Travel		493	
Other Contracted Services		189,440	
Other Supplies and Materials		12,207	
In Service/Staff Development		22,344	
Other Equipment		6,984	
Total Special Education Program			688,925

Vocational Education Program

Travel	\$	554	
Total Vocational Education Program			554

Total School Federal Projects Fund \$ 4,688,067

Central Cafeteria Fund

Operation of Non-instructional Services

Food Service

Supervisor/Director	\$	67,970	
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(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

Central Cafeteria Fund (Cont.)

Operation of Non-instructional Services (Cont.)

Food Service (Cont.)

Accountants/Bookkeepers	\$	41,635	
Clerical Personnel		64,549	
Cafeteria Personnel		1,096,829	
Social Security		74,673	
State Retirement		85,191	
Life Insurance		2,044	
Medical Insurance		311,648	
Dental Insurance		13,920	
Employer Medicare		17,464	
Other Fringe Benefits		7,748	
Maintenance and Repair Services - Equipment		46,908	
Pest Control		6,720	
Transportation - Other than Students		13,921	
Travel		741	
Disposal Fees		16,580	
Permits		1,280	
Other Contracted Services		16,632	
Food Preparation Supplies		104,433	
Food Supplies		1,299,513	
USDA - Commodities		187,732	
Other Supplies and Materials		6,794	
Workers' Compensation Insurance		40,000	
In Service/Staff Development		5,865	
Other Charges		120	
Food Service Equipment		35,057	
Total Food Service			\$ 3,565,967

Total Central Cafeteria Fund \$ 3,565,967

School Transportation Fund

Support Services

Transportation

Supervisor/Director	\$	67,218
Mechanic(s)		96,348
Bus Drivers		679,515
Secretary(ies)		28,636
Other Salaries and Wages		150,982
Social Security		61,427
State Retirement		81,479
Life Insurance		2,051
Medical Insurance		72,535
Dental Insurance		14,430
Unemployment Compensation		3,443
Employer Medicare		14,552
Other Fringe Benefits		8,235
Communication		2,809

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

School Transportation Fund (Cont.)

Support Services (Cont.)

Transportation (Cont.)

Maintenance and Repair Services - Equipment	\$	4,710	
Medical and Dental Services		12,631	
Towing Services		3,610	
Other Contracted Services		17,181	
Diesel Fuel		465,893	
Garage Supplies		7,768	
Gasoline		37,897	
Lubricants		7,561	
Tires and Tubes		39,336	
Vehicle Parts		112,920	
Other Supplies and Materials		2,918	
Vehicle and Equipment Insurance		100,544	
Workers' Compensation Insurance		130,000	
In Service/Staff Development		2,335	
Other Charges		2,419	
Motor Vehicles		618,902	
Transportation Equipment		5,607	
Total Transportation			\$ 2,855,892

Total School Transportation Fund \$ 2,855,892

Extended School Program Fund

Operation of Non-instructional Services

Community Services

Other Salaries and Wages	\$	150,680	
Social Security		9,159	
State Retirement		4,303	
Life Insurance		39	
Medical Insurance		10,336	
Dental Insurance		300	
Employer Medicare		2,142	
Other Fringe Benefits		500	
Travel		2,763	
Other Contracted Services		4,050	
Food Supplies		7,586	
Other Supplies and Materials		3,539	
In Service/Staff Development		250	
Other Charges		5,485	
Total Community Services			\$ 201,132

Total Extended School Program Fund 201,132

Education Capital Projects Fund

Capital Projects

Education Capital Projects

Other Salaries and Wages	\$	54,863	
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(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

Education Capital Projects Fund (Cont.)

Capital Projects (Cont.)

Education Capital Projects (Cont.)

Social Security	\$	3,278	
State Retirement		5,014	
Life Insurance		16	
Medical Insurance		1,752	
Dental Insurance		120	
Employer Medicare		767	
Other Fringe Benefits		100	
Engineering Services		1,250	
Other Contracted Services		28,389	
Trustee's Commission		9,481	
Building Construction		26,792	
Building Improvements		1,601,920	
Land		27,648	
Total Education Capital Projects			<u>\$ 1,761,390</u>

Total Education Capital Projects Fund \$ 1,761,390

Total Governmental Funds - Roane County School Department \$ 63,912,509

Exhibit L-10

Roane County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balances - City Agency Funds
For the Year Ended June 30, 2014

	Cities - Sales Tax Fund	City School ADA - Oak Ridge Fund	Total
<u>Cash Receipts</u>			
Current Property Taxes	\$ 0	\$ 711,672	\$ 711,672
Trustee's Collections - Prior Years	0	27,570	27,570
Circuit/Clerk and Master Collections - Prior Years	0	22,847	22,847
Interest and Penalty	0	4,349	4,349
Pick-up Taxes	0	28	28
Payments in-Lieu-of Taxes - Local Utilities	0	11,594	11,594
Local Option Sales Tax	7,259,898	464,786	7,724,684
Interstate Telecommunications Tax	0	320	320
Licenses	0	166	166
Contributions	0	18	18
Mixed Drink Tax	0	5,930	5,930
Total Cash Receipts	<u>\$ 7,259,898</u>	<u>\$ 1,249,280</u>	<u>\$ 8,509,178</u>
<u>Cash Disbursements</u>			
Remittance of Revenues Collections	\$ 7,187,299	\$ 1,236,239	\$ 8,423,538
Trustee's Commission	72,599	13,203	85,802
Total Cash Disbursements	<u>\$ 7,259,898</u>	<u>\$ 1,249,442</u>	<u>\$ 8,509,340</u>
Excess of Cash Receipts Over (Under)			
Cash Disbursements	\$ 0	\$ (162)	\$ (162)
Cash Balance, July 1, 2013	0	1,388	1,388
Cash Balance, June 30, 2014	<u>\$ 0</u>	<u>\$ 1,226</u>	<u>\$ 1,226</u>

SINGLE AUDIT SECTION



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance With *Government Auditing Standards***

Independent Auditor's Report

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Roane County's basic financial statements, and have issued our report thereon dated January 22, 2015. Our report includes a reference to other auditors who audited the financial statements of the Roane County Emergency Communications District and the Industrial Development Board of Roane County, as described in our report on Roane County's financial statements. This report does not include the results of the other auditors testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Roane County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Roane County's internal control. Accordingly, we do not express an opinion on the effectiveness of Roane County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs that we consider to be significant deficiencies: 2014-001 and 2014-002.

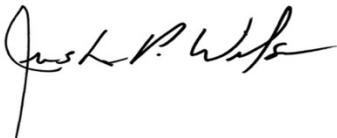
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Roane County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roane County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

January 22, 2015

JPW/kp



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Independent Auditor's Report

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and
Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Roane County's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Roane County's major federal programs for the year ended June 30, 2014. Roane County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Roane County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial

audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Roane County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Roane County's compliance.

Opinion on Each Major Federal Program

In our opinion, Roane County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of Roane County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Roane County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Roane County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant

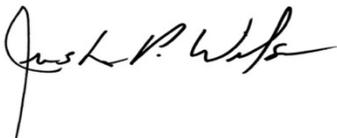
deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Roane County's basic financial statements. We issued our report thereon dated January 22, 2015, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

January 22, 2015

JPW/kp

Roane County, Tennessee
Schedule of Expenditures of Federal Awards and State Grants (1)
For the Year Ended June 30, 2014

Federal/Pass-through Agency/Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Agriculture:			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	\$ 187,732 (3)
Passed-through State Department of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553	N/A	591,376
National School Lunch Program	10.555	N/A	1,690,757 (3)
Summer Food Service Program for Children	10.559	N/A	20,238
Child and Adult Care Food Program	10.558	N/A	34,761
Total U.S. Department of Agriculture			<u>\$ 2,524,864</u>
U.S. Department of Commerce:			
Passed-through State Department of Economic and Community Development:			
Economic Adjustment Assistance	11.307	(2)	\$ 841,325
Total U.S. Department of Commerce			<u>\$ 841,325</u>
U.S. Department of Defense			
Passed-through State Department of General Services:			
Section 1033 Excess Property Program	12.UNKNOWN	(2)	\$ 134,719
Total U.S. Department of Defense			<u>\$ 134,719</u>
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Alcohol Open Container Requirements	20.607	(2)	\$ 78,400
Total U.S. Department of Transportation			<u>\$ 78,400</u>
U.S. Environmental Protection Agency:			
Passed-through State Department of Environment and Conservation:			
Capitalization Grants for Clean Water State Revolving Funds	66.458	CW0 2011-285	\$ 409,030
Total U.S. Environmental Protection Agency			<u>\$ 409,030</u>
U.S. Department of Energy:			
Passed-through State Department of Military:			
Environmental Monitoring/Cleanup, Cultural and Resource Mgmt, Emergency Response			
Research, Outreach, Technical Analysis	81.214	(2)	\$ 16,000
Total U.S. Department of Energy			<u>\$ 16,000</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 1,489,571
Special Education Cluster:			
Special Education - Grants to States	84.027	N/A	1,806,621
Special Education - Preschool Grants	84.173	N/A	62,371
Career and Technical Education - Basic Grants to States	84.048	N/A	96,586
Safe and Drug-free Schools and Communities - National Programs	84.184	N/A	19,717
Twenty-first Century Community Learning Centers	84.287	N/A	531,143
Rural Education	84.358	N/A	113,012
Improving Teacher Quality State Grants	84.367	N/A	370,211
State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants, Recovery Act	84.395	N/A	798,928
Total U.S. Department of Education			<u>\$ 5,288,160</u>

(Continued)

Roane County, Tennessee
Schedule of Expenditures of Federal Awards and State Grants (1) (Cont.)

Federal/Pass-through Agency/Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(2)	\$ 41,500
Total U.S. Department of Homeland Security			<u>\$ 41,500</u>
Total Expenditures of Federal Awards			<u>\$ 9,333,998</u>

State Grants

		<u>Contract Number</u>	
Litter Program - State Department of Transportation	N/A	(2)	\$ 49,387
Law Enforcement Training - State Department of Safety	N/A	(2)	24,000
Early Childhood Education - State Department of Education	N/A	(2)	633,413
Lottery for Education-Pre K - State Department of Education	N/A	(2)	82,460
Waste Tire Options Grant - State Department of Environment and Conservation	N/A	(2)	23,412
DGA Grant - State Department of Health	N/A	(2)	442,965
Coordinated School Health - State Department of Education	N/A	(2)	90,000
Student Ticket Subsidy Grant - Tennessee Arts Commission	N/A	(2)	3,000
Family Resource Center	N/A	(2)	28,927
Statewide Student Management System	N/A	(2)	18,135
Internet Connectivity - State Department of Education	N/A	(2)	20,112
Energy Efficient Schools Initiative - State Department of Education	N/A	(2)	28,389
Safe Schools Act - State Department of Education	N/A	(2)	33,900
Child Care Assistance - State Department of Human Services	N/A	(2)	<u>31,906</u>
Total State Grants			<u>\$ 1,510,006</u>

CFDA - Catalog of Federal Domestic Assistance
N/A - Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting, except for CFDA No. 11.307 (revolving loan program). The calculations for this grant are pursuant to OMB Circular A-133 rather than generally accepted accounting principles.
- (2) Information not available.
- (3) Total for CFDA No. 10.555 is \$1,878,489.

Roane County, Tennessee
Schedule of Audit Findings Not Corrected
June 30, 2014

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. There are no findings from the Annual Financial Report for Roane County, Tennessee, for the year ended June 30, 2013, which have not been corrected.

ROANE COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2014

PART I, SUMMARY OF AUDITOR'S RESULTS

1. Our report on the financial statements of Roane County is unmodified.
2. The audit of the financial statements of Roane County disclosed significant deficiencies in internal control. None of these deficiencies was considered to be a material weakness.
3. The audit disclosed no instances of noncompliance that are material to the financial statements of Roane County.
4. The audit disclosed no significant deficiencies in internal control over major programs.
5. An unmodified opinion was issued on compliance for major programs.
6. The audit revealed no findings that are required to be reported under Section 510(a) of OMB Circular A-133.
7. The State Fiscal Stabilization Fund (SFSF) – Race-to-the-Top - Incentive Grants, Recovery Act (CFDA No. 84.395), the Special Education Cluster: Special Education – Grants to States and Special Education – Preschool Grants (CFDA Nos. 84.027 and 84.173), the Improving Teacher Quality State Grants (CFDA No. 84.367), the Economic Adjustment Assistance (CFDA No. 11.307), and the Twenty-first Century Community Learning Centers (CFDA No. 84.287) were determined to be major programs.
8. A \$300,000 threshold was used to distinguish between Type A and Type B federal programs.
9. Roane County qualified as a low-risk auditee.

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our examination, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response; however, management did not provide responses for inclusion in this report.

OFFICE OF COUNTY EXECUTIVE

FINDING 2014-001

THE WASTEWATER UTILITY DEPARTMENT DID NOT HAVE ADEQUATE CONTROLS FOR ITS COMPUTER APPLICATION

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The following computer application deficiencies were identified:

- A. The office did not use prenumbered receipt stock, and the computer application did not generate a unique sequential receipt number. Because the software did not generate unique sequential receipt numbers, we could not determine if all collections had been accounted for properly. Sections 9-2-103 and 9-2-104, *Tennessee Code Annotated*, require official receipts to be prenumbered consecutively for all collections. In-lieu-of prenumbered receipt stock, computer-generated receipts may be printed on plain paper only if a unique sequential receipt number is generated by the software, and the receipt number cannot be manipulated.
- B. Users could receipt collections to a previous or future date. Because the application did not assign receipt numbers to collections and because these collections did not display on the current day's collection report, there was no method to account easily for these receipts.
- C. When an employee generates a receipt in the application, the employee's initials are assigned to the receipt to identify them as processing the transaction. However, the user may change these initials to indicate that someone else processed the transaction. Since the vendor did not design the system with adequate controls, the employee responsible for this activity would not be easily identified if inappropriate activity were to occur. Sound business practices dictate that each transaction be identified to the individual creating the transaction.

Sound business practices dictate that proper application controls be implemented. Since the vendor did not design the system with proper controls, inappropriate system activity could occur. As of September 25, 2014, the office began using prenumbered receipt stock for all collections, and the application has been modified by the vendor where the user who processed the transaction cannot change the initials.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2014-002

**THE SCHOOL FEDERAL PROJECTS FUND HAD A
CASH OVERDRAFT OF \$328,979 AT JUNE 30, 2014**

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

At June 30, 2014, the School Federal Projects Fund had a cash overdraft of \$328,979. Sound business practices dictate that expenditures be held within available funds. This overdraft resulted from the issuance of checks exceeding cash on deposit with the county trustee. This cash overdraft was liquidated on July 1, 2014, upon receipt of grant revenues.

RECOMMENDATION

The School Department should not issue checks exceeding cash on deposit with the county trustee.

**PART III, FINDINGS AND QUESTIONED
COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs for federal awards.

ROANE COUNTY, TENNESSEE
AUDITEE REPORTING RESPONSIBILITIES
For the Year Ended June 30, 2014

There were no audit findings relative to federal awards presented in the prior- or current-years' Schedules of Findings and Questioned Costs.