

Accounting and Budgeting Department

Staff Retreat August 24, 2015

WHO WE ARE

Accountants



What my friends think I do



What my mom thinks I do



What society thinks I do.



What my boss thinks I do.



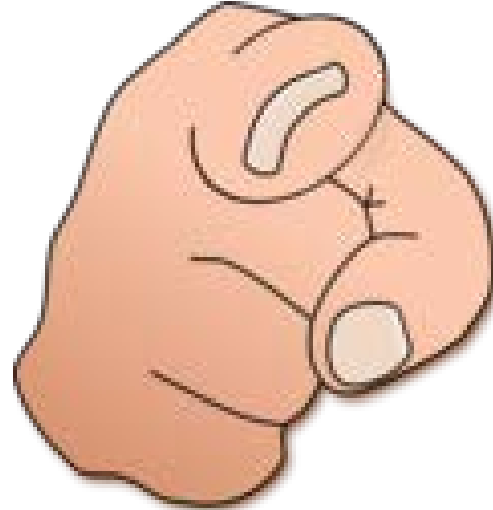
What I think I do.



What I actually do.

WHO WE SERVE

- Department Heads
- Elected Officials
- County Commission
- Public



WHAT WE DO - ACCOUNTING

- Work to be the first line of defense against financial fraud, waste and abuse
- Receive all county revenues and ensure they are coded to the correct fund
- Cut checks for all governmental activities with the exception of school payroll
- Monitor cash flow



WHAT WE DO - BUDGET

- Estimate money starting money available for each fund
- Prepare documents for all departments to create their budget requests
- Analyze and project future revenues
- Assemble all revenue and expenditure figures for each of the funds
- Present and adjust budget figures as per the record of the Budget Committee recommendations
- Assist departments in making mid-year changes to expenditure lines, tracking of grants and revenue monitc



WHEN

- Accounting Process is a daily work cycle
- Budget Process is an annual work cycle
- Budget Amendment (addition and deletion) is a monthly cycle



WHY

- Tennessee Code Annotated Title 5
 - Chapter 12 - County Budgeting Law of 1957
 - Chapter 13 - County Fiscal Procedure Law of 1957
- County Fiscal Policies
 - Debt Management
 - Capital Management
 - Fund Balance



WHY

- Bad guys and thieves don't dress up and identify themselves
- To protect departments from theft



HOW



BENEFIT THE COUNTY

- Provide data analytics to make spending decisions more transparent
- Centralized processing of money for all county business to reduce duplication of effort and expense
- Allow transparency to the financial workings of Roane County
- Update Commission on current financial status of county
- Provide assurance to the public that their tax dollars are being used as intended