

**County Executive's Report  
April 10, 2017**

Dollar General

The Property Committee met on April 4<sup>th</sup> and their minutes will be filed for the May Commission meeting. The committee is working at the direction of the Commission work session that took place March 6 to either recommend or not to recommend the negotiations and procurement of the Dollar General property. We have drafted a resolution that is currently under review with the County Attorney. The draft resolution has also been sent for consideration to the Budget, Jail Study and the Sheriff Liaison Committees. The resolution will be filed for the Commission's consideration at the May County Commission meeting.

Debt Refinancing

Connie Aytes and I were on a 45 minute conference call with Cumberland Securities and S&P Global Rating last week in preparation of the County's bond rating in order to refinance our 2017 Jail Bonds. The estimated schedule of events for the refinancing:

- Rating April 11, 2017
- Bond Sale: April 26, 2017
- Closing: May 19, 2017

Caney Creek Resorts

Correspondence #1 notes the planned expansion for an additional 20 more RV slots at the RV Resort. Another reflection of our strong recreation industry.

Natural Resource Trust Grant

On the Recreation front, we have courtesy docks and shoreline stabilization underway at Riley Creek Campground. The dock has been installed at Riley Creek and others are underway. There should be about seven (7) total built this summer.

2018 Budget Work

The Budget Committee is diligently working on the 2018 Budget with recommendations on three debt service funds (correspondence #7), Workman's Comp, Employee Insurance, Solid Waste and Recycling funds (correspondence #9), along with various other agencies funds. We will start the Highway General Fund and Capital Fund next week and then proceed into the General Fund.

Preserve on the Clinch

Roane County has received invoices for HOA dues on 2 lots.

Lot 1 HOA \$551.80 (back dues)	105.36 Monthly March 1 <sup>st</sup>	\$130.36 after the 10 <sup>th</sup>
Lot 2 HOA \$551.80 (back dues)	105.36 Monthly March 1 <sup>st</sup>	\$130.36 after the 10 <sup>th</sup>