

# Budget Committee Minutes

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March 22, 2018 6:00PM

**Members Present:** Ron Woody, Chairman; Commissioners: Carolyn Granger; Darryl Meadows and James Brummett;

**Members Absent:** None, on vacant position

**Additional:** Connie Aytes, Director of Accounts and Budgets

**Meeting Convened:** Meeting called to order by Chairman Woody @ 6:00 PM

## **2018/2019 BUDGET**

Chairman Ron Woody presented to the committee our three Agency funds for their approval. These funds are considered Non-Budgetary funds which mean their budgets are not required to be approved by commission. What matters is that we as the Agent for these funds ensure that the cash flow is sufficient and that their spending is only allowed when the cash is available.

### **FUND 357 – JOINT VENTURE (DTF)**

7/1/2017 Beginning Fund Balance	205,201
Estimated Revenues	218,000
Estimated Expenditures	(239,871)
6/30/2018 Ending fund balance	<u>183,330</u>
FB % of expenditures	76%
FB Policy:	Cash Flow Available

**Motion** by Grainger 2<sup>nd</sup> by Meadows to recommend the budget for the Joint Venture (DTF) Fund 357 for approval as it has been presented for the 2019 Budget Appropriations

On a **voice vote** motion **passed**.

### **FUND 359- COMMUNITY DEVELOPMENT (LOAN FUND)**

Chairman Ron Woody informed the committee that due to some changes to this program from the Federal Department in Atlanta, Roane County does not have a large enough loan base to bring in the interest needed to pay for the administration cost that is required to

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### FUND 359- COMMUNITY DEVELOPMENT (LOAN FUND) (cont.)

administer this fund. We will be expected to run this program like the banks and have a Loan Officer employed. Reporting will be much more detailed than we currently are processing and for that reason it would benefit the county to turn this fund over the Regional District Development over in Blount County that has a department that deals only with these types of loans. If we were to do this Roane County Citizens would still have the opportunity to participate in the program.

Tax Rate:			
7/1/2018 Beginning Fund Balance	505,432		<b><u>0.145</u></b>
Estimated Revenues	67,389		
Estimated Expenditures	(160,000)	Affect on FB	<u>120,000</u>
		<u>(92,611)</u>	
6/30/2019 Ending fund balance	<u>412,821</u>		<u>1,740,000</u>
FB % of expenditures	258%		<u>(33,246)</u>
FB Policy:	Cash Flow Available		
FB % of expenditures	54%		

**Motion** by Meadows 2<sup>nd</sup> by Brummett to recommend the Community Development Fund 359 for approval as it has been presented for the 2019 Budget Appropriations

On a **voice vote** motion **passed**.

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## DISTRICT ATTORNEY GENERAL FUND 364

This fund has very little activity. Payroll is covered by the State of TN and the operation expenses relate to office supplies and other supplies and materials.

Tax Rate:	<u>0.00</u>		
7/1/2018 Beginning Fund Balance	30,094		
Estimated Revenues	25,500		
Estimated Expenditures	(16,700)		
6/30/2019 Ending fund balance	<u>38,894</u>	Effect on FB:	<u>8,800</u>
FB % of expenditures	233%		
FB Policy:	Cash Flow Available		

**Motion** by Brummett 2<sup>nd</sup> by Grainger to recommend the District Attorney General Fund 364 for approval as it has been presented for the 2019 Budget Appropriations

On a **voice vote** motion **passed**.

## GENERAL CAPITAL PROJECT FUNDS 171 - OVERVIEW

Chairman Woody presented to the Committee a draft of the General Capital Project Fund 171 and its sub funds. The requests have been presented and discussed with each department as to what is needed for this year's budget. Ron gave a brief discussion on each sub fund as to where their cash balances would end up at June 30<sup>th</sup>, what revenue sources provides for the projects expenditures and where do we see the funds ending up at June 30<sup>th</sup>. Details of the 171 sub funds will be voted on and documented on the April 23<sup>rd</sup> and 24<sup>th</sup> budget committee meetings.

## APPROPRIATION RESOLUTION

Chairman Woody reviewed with the Committee the appropriation resolution that now has the Debt Service funds and the Agency funds appropriations that have been voted on and has been presented today at this meeting.

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## **OTHER ITEMS:**

Reminder to the committee that we have a budget meeting set aside for March 29th at 6:00pm but since this was a short week Chairman Woody thought it would be best if we canceled the meeting until April 23<sup>rd</sup> at 6:00.

Also, the Committee was reminded that since the School Department had budget amendments for their year end clean up that there would be need to have a Budget Meeting prior the Commission Meeting on April 9<sup>th</sup> to approve current year resolutions.

## **Adjournment**

**Motion** by Granger 2<sup>nd</sup> by Brummett to adjourn the meeting @ 7:15pm

Minutes submitted by Director Aytes