

4/30/2018

Financial Consideration of Education Capital Program

What is a Potential Path Forward for an Educational Capital Program?

Operational Proforma Budget for New and Schools

Operational Proforma Budget for Transportation

Comparison of Current Operational Budgets with New Proforma Budget

Comparison of Current Transportation Budget with New Proforma Budget

Capital Budget Existing and New Proforma Capital Budget

Debt Budgets Existing and New Capital Plan funded with Debt

Cash Flow Statements for Debt Service Fund(s)

Recommendations from School Board Action

- Resolution or Vote on Capital Plan and Schedule

- Resolution or Vote on a Category Capital Budget

- Resolution or Vote on Funding Plan

 - Pledging Sales Tax

 - Support of Wheel Tax

- Resolution or Vote on Surplus Plan

Commission Consideration for Action

- Resolution amending the Debt Policy allowing the County to exceed:

 - Per capital debt ratio

 - Ratio of Debt Expenditures to Total Expenditures

 - Potential other ratio upon final debt analysis

- Resolution amending the Fund Balance Policy

- Resolution of intent to Surplus Property

- Resolution Funding Plan for Capital Plan and Schedule

 - Title 9-21 or Title 49-3

Main Input Folder

Date	4/30/2018	Main Input Folder	
Estimated Borrowed Funds Base		68,000,000	
Add On	0.0145	986,000	Cost to Issuance
Total		68,986,000	
		73,414,901	Sharing with Oak Ridge
Interest Rate		4%	
Years		27	
Start Date		10/1/2021	
As of	3/16/2018		
School ADA			
Roane County Schs		93.58%	
Oak Ridge Schs		6.42%	
Total		100.00%	
As of	3/29/2018		
Property Assessment			
Entire County		1,252,638,742	1,252,638,742
Oak Ridge		152,017,310	12.14% Oak Ridge
County less OR		1,100,621,432	87.86% County less OR
		1,252,638,742	100.00%
As of			
Sales Tax	2/28/2018 8 monave	15,370,000	
Tax Rate		2.500%	
Potential Increase		0.250%	
Total		2.750%	
As of			
Wheel Tax			
Number of Registered Vehicles		50,000	
Exempted		10,000	
Total Eligible		40,000	
Experience Deduction		5%	
Estimate Used		38,000	
Wheel Tax Rate		\$ 50	
House Value	\$ 200,000	Business Value	\$ 500,000
Tax Rate Current	\$ 2.57		
Tax Rate addition	\$ 0.38	from Output J13	
Number of New Homes		1,000	
Current Outstanding net Debt as of 7-1-2018		30,095,321	Phase 2 Jail Debt
Estimated Current P&I 2019		5,057,264	
Per Capita Income 2010		33,616	
Population 2017		53,063	
Total Estimated Expenditures OpBgt		100,000,000	

Main Input Folder

Input Cells are Pink

Output Cells are Yellow

Check is Green

Loan Amortization Schedule

Fund 151 Proceeds of Bonds shared with Oak Ridge Schools

4/30/2018

Enter values	
Loan amount	\$ 73,414,901.20
Annual interest rate	4.00 %
Loan period in years	27
Number of payments per year	1
Start date of loan	10/1/2021
Optional extra payments	

Loan summary	
Scheduled payment	\$ 4,495,821.41
Scheduled number of payments	27
Actual number of payments	27
Total early payments	\$ -
Total interest	\$ 47,972,276.84

Lender name:

\$ 4,495,821	Annual Payment Straight Line
125,264	100% Value of a Penny
36	Number of Required Pennies

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	10/1/2022	\$ 73,414,901.20	\$ 4,495,821.41	\$ 4,495,821.41	\$ 1,559,225.36	\$ 2,936,596.05	\$ 71,855,675.84	\$ 2,936,596.05
2	10/1/2023	\$ 71,855,675.84	\$ 4,495,821.41	\$ 4,495,821.41	\$ 1,621,594.38	\$ 2,874,227.03	\$ 70,234,081.46	\$ 5,810,823.08
3	10/1/2024	\$ 70,234,081.46	\$ 4,495,821.41	\$ 4,495,821.41	\$ 1,686,458.15	\$ 2,809,363.26	\$ 68,547,623.31	\$ 8,620,186.34
4	10/1/2025	\$ 68,547,623.31	\$ 4,495,821.41	\$ 4,495,821.41	\$ 1,753,916.48	\$ 2,741,904.93	\$ 66,793,706.84	\$ 11,362,091.27
5	10/1/2026	\$ 66,793,706.84	\$ 4,495,821.41	\$ 4,495,821.41	\$ 1,824,073.14	\$ 2,671,748.27	\$ 64,969,633.70	\$ 14,033,839.55
6	10/1/2027	\$ 64,969,633.70	\$ 4,495,821.41	\$ 4,495,821.41	\$ 1,897,036.06	\$ 2,598,785.35	\$ 63,072,597.64	\$ 16,632,624.89
7	10/1/2028	\$ 63,072,597.64	\$ 4,495,821.41	\$ 4,495,821.41	\$ 1,972,917.50	\$ 2,522,903.91	\$ 61,099,680.14	\$ 19,155,528.80
8	10/1/2029	\$ 61,099,680.14	\$ 4,495,821.41	\$ 4,495,821.41	\$ 2,051,834.20	\$ 2,443,987.21	\$ 59,047,845.93	\$ 21,599,516.01
9	10/1/2030	\$ 59,047,845.93	\$ 4,495,821.41	\$ 4,495,821.41	\$ 2,133,907.57	\$ 2,361,913.84	\$ 56,913,938.36	\$ 23,961,429.84
10	10/1/2031	\$ 56,913,938.36	\$ 4,495,821.41	\$ 4,495,821.41	\$ 2,219,263.87	\$ 2,276,557.53	\$ 54,694,674.49	\$ 26,237,987.38
11	10/1/2032	\$ 54,694,674.49	\$ 4,495,821.41	\$ 4,495,821.41	\$ 2,308,034.43	\$ 2,187,786.98	\$ 52,386,640.06	\$ 28,425,774.36
12	10/1/2033	\$ 52,386,640.06	\$ 4,495,821.41	\$ 4,495,821.41	\$ 2,400,355.81	\$ 2,095,465.60	\$ 49,986,284.25	\$ 30,521,239.96
13	10/1/2034	\$ 49,986,284.25	\$ 4,495,821.41	\$ 4,495,821.41	\$ 2,496,370.04	\$ 1,999,451.37	\$ 47,489,914.21	\$ 32,520,691.33
14	10/1/2035	\$ 47,489,914.21	\$ 4,495,821.41	\$ 4,495,821.41	\$ 2,596,224.84	\$ 1,899,596.57	\$ 44,893,689.37	\$ 34,420,287.90
15	10/1/2036	\$ 44,893,689.37	\$ 4,495,821.41	\$ 4,495,821.41	\$ 2,700,073.83	\$ 1,795,747.57	\$ 42,193,615.54	\$ 36,216,035.47
16	10/1/2037	\$ 42,193,615.54	\$ 4,495,821.41	\$ 4,495,821.41	\$ 2,808,076.79	\$ 1,687,744.62	\$ 39,385,538.75	\$ 37,903,780.09
17	10/1/2038	\$ 39,385,538.75	\$ 4,495,821.41	\$ 4,495,821.41	\$ 2,920,399.86	\$ 1,575,421.55	\$ 36,465,138.89	\$ 39,479,201.64
18	10/1/2039	\$ 36,465,138.89	\$ 4,495,821.41	\$ 4,495,821.41	\$ 3,037,215.85	\$ 1,458,605.56	\$ 33,427,923.04	\$ 40,937,807.20
19	10/1/2040	\$ 33,427,923.04	\$ 4,495,821.41	\$ 4,495,821.41	\$ 3,158,704.49	\$ 1,337,116.92	\$ 30,269,218.55	\$ 42,274,924.12
20	10/1/2041	\$ 30,269,218.55	\$ 4,495,821.41	\$ 4,495,821.41	\$ 3,285,052.67	\$ 1,210,768.74	\$ 26,984,165.88	\$ 43,485,692.86
21	10/1/2042	\$ 26,984,165.88	\$ 4,495,821.41	\$ 4,495,821.41	\$ 3,416,454.77	\$ 1,079,366.64	\$ 23,567,711.11	\$ 44,565,059.50
22	10/1/2043	\$ 23,567,711.11	\$ 4,495,821.41	\$ 4,495,821.41	\$ 3,553,112.96	\$ 942,708.44	\$ 20,014,598.14	\$ 45,507,767.94
23	10/1/2044	\$ 20,014,598.14	\$ 4,495,821.41	\$ 4,495,821.41	\$ 3,695,237.48	\$ 800,583.93	\$ 16,319,360.66	\$ 46,308,351.87
24	10/1/2045	\$ 16,319,360.66	\$ 4,495,821.41	\$ 4,495,821.41	\$ 3,843,046.98	\$ 652,774.43	\$ 12,476,313.68	\$ 46,961,126.29
25	10/1/2046	\$ 12,476,313.68	\$ 4,495,821.41	\$ 4,495,821.41	\$ 3,996,768.86	\$ 499,052.55	\$ 8,479,544.82	\$ 47,460,178.84
26	10/1/2047	\$ 8,479,544.82	\$ 4,495,821.41	\$ 4,495,821.41	\$ 4,156,639.62	\$ 339,181.79	\$ 4,322,905.20	\$ 47,799,360.63
27	10/1/2048	\$ 4,322,905.20	\$ 4,495,821.41	\$ 4,322,905.20	\$ 4,149,988.99	\$ 172,916.21	\$ -	\$ 47,972,276.84

Loan Amortization Schedule

4/30/2018

Fund 156 Proceeds of Bonds not shared with Oak Ridge Schools

Enter values	
Loan amount	\$ 68,986,000.00
Annual interest rate	4.00 %
Loan period in years	27
Number of payments per year	1
Start date of loan	10/1/2021
Optional extra payments	

Loan summary	
Scheduled payment	\$ 4,224,601.96
Scheduled number of payments	27
Actual number of payments	27
Total early payments	\$ -
Total interest	\$ 45,078,253.00

Lender name:

\$ 4,224,602	Annual Payment Straight Line
\$ 110,062	100% Value of a Penny
\$ 38	Number of Required Pennies

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	10/1/2022	\$ 68,986,000.00	\$ 4,224,601.96	\$ 4,224,601.96	\$ 1,465,161.96	\$ 2,759,440.00	\$ 67,520,838.04	\$ 2,759,440.00
2	10/1/2023	\$ 67,520,838.04	\$ 4,224,601.96	\$ 4,224,601.96	\$ 1,523,768.44	\$ 2,700,833.52	\$ 65,997,069.60	\$ 5,460,273.52
3	10/1/2024	\$ 65,997,069.60	\$ 4,224,601.96	\$ 4,224,601.96	\$ 1,584,719.18	\$ 2,639,882.78	\$ 64,412,350.42	\$ 8,100,156.31
4	10/1/2025	\$ 64,412,350.42	\$ 4,224,601.96	\$ 4,224,601.96	\$ 1,648,107.95	\$ 2,576,494.02	\$ 62,764,242.47	\$ 10,676,650.32
5	10/1/2026	\$ 62,764,242.47	\$ 4,224,601.96	\$ 4,224,601.96	\$ 1,714,032.26	\$ 2,510,569.70	\$ 61,050,210.21	\$ 13,187,220.02
6	10/1/2027	\$ 61,050,210.21	\$ 4,224,601.96	\$ 4,224,601.96	\$ 1,782,593.55	\$ 2,442,008.41	\$ 59,267,616.65	\$ 15,629,228.43
7	10/1/2028	\$ 59,267,616.65	\$ 4,224,601.96	\$ 4,224,601.96	\$ 1,853,897.30	\$ 2,370,704.67	\$ 57,413,719.35	\$ 17,999,933.10
8	10/1/2029	\$ 57,413,719.35	\$ 4,224,601.96	\$ 4,224,601.96	\$ 1,928,053.19	\$ 2,296,548.77	\$ 55,485,666.17	\$ 20,296,481.87
9	10/1/2030	\$ 55,485,666.17	\$ 4,224,601.96	\$ 4,224,601.96	\$ 2,005,175.32	\$ 2,219,426.65	\$ 53,480,490.85	\$ 22,515,908.52
10	10/1/2031	\$ 53,480,490.85	\$ 4,224,601.96	\$ 4,224,601.96	\$ 2,085,382.33	\$ 2,139,219.63	\$ 51,395,108.52	\$ 24,655,128.15
11	10/1/2032	\$ 51,395,108.52	\$ 4,224,601.96	\$ 4,224,601.96	\$ 2,168,797.62	\$ 2,055,804.34	\$ 49,226,310.90	\$ 26,710,932.49
12	10/1/2033	\$ 49,226,310.90	\$ 4,224,601.96	\$ 4,224,601.96	\$ 2,255,549.53	\$ 1,969,052.44	\$ 46,970,761.37	\$ 28,679,984.93
13	10/1/2034	\$ 46,970,761.37	\$ 4,224,601.96	\$ 4,224,601.96	\$ 2,345,771.51	\$ 1,878,830.45	\$ 44,624,989.86	\$ 30,558,815.38
14	10/1/2035	\$ 44,624,989.86	\$ 4,224,601.96	\$ 4,224,601.96	\$ 2,439,602.37	\$ 1,784,999.59	\$ 42,185,387.49	\$ 32,343,814.98
15	10/1/2036	\$ 42,185,387.49	\$ 4,224,601.96	\$ 4,224,601.96	\$ 2,537,186.46	\$ 1,687,415.50	\$ 39,648,201.03	\$ 34,031,230.48
16	10/1/2037	\$ 39,648,201.03	\$ 4,224,601.96	\$ 4,224,601.96	\$ 2,638,673.92	\$ 1,585,928.04	\$ 37,009,527.11	\$ 35,617,158.52
17	10/1/2038	\$ 37,009,527.11	\$ 4,224,601.96	\$ 4,224,601.96	\$ 2,744,220.88	\$ 1,480,381.08	\$ 34,265,306.23	\$ 37,097,539.60
18	10/1/2039	\$ 34,265,306.23	\$ 4,224,601.96	\$ 4,224,601.96	\$ 2,853,989.71	\$ 1,370,612.25	\$ 31,411,316.52	\$ 38,468,151.85
19	10/1/2040	\$ 31,411,316.52	\$ 4,224,601.96	\$ 4,224,601.96	\$ 2,968,149.30	\$ 1,256,452.66	\$ 28,443,167.21	\$ 39,724,604.51
20	10/1/2041	\$ 28,443,167.21	\$ 4,224,601.96	\$ 4,224,601.96	\$ 3,086,875.27	\$ 1,137,726.69	\$ 25,356,291.94	\$ 40,862,331.20
21	10/1/2042	\$ 25,356,291.94	\$ 4,224,601.96	\$ 4,224,601.96	\$ 3,210,350.29	\$ 1,014,251.68	\$ 22,145,941.66	\$ 41,876,582.88
22	10/1/2043	\$ 22,145,941.66	\$ 4,224,601.96	\$ 4,224,601.96	\$ 3,338,764.30	\$ 885,837.67	\$ 18,807,177.36	\$ 42,762,420.54
23	10/1/2044	\$ 18,807,177.36	\$ 4,224,601.96	\$ 4,224,601.96	\$ 3,472,314.87	\$ 752,287.09	\$ 15,334,862.49	\$ 43,514,707.64
24	10/1/2045	\$ 15,334,862.49	\$ 4,224,601.96	\$ 4,224,601.96	\$ 3,611,207.46	\$ 613,394.50	\$ 11,723,655.03	\$ 44,128,102.14
25	10/1/2046	\$ 11,723,655.03	\$ 4,224,601.96	\$ 4,224,601.96	\$ 3,755,655.76	\$ 468,946.20	\$ 7,967,999.26	\$ 44,597,048.34
26	10/1/2047	\$ 7,967,999.26	\$ 4,224,601.96	\$ 4,224,601.96	\$ 3,905,881.99	\$ 318,719.97	\$ 4,062,117.27	\$ 44,915,768.31
27	10/1/2048	\$ 4,062,117.27	\$ 4,224,601.96	\$ 4,062,117.27	\$ 3,899,632.58	\$ 162,484.69	\$ -	\$ 45,078,253.00

Fund Balance Analysis

4/30/2018

	Fund 151	Fund is Dead 152	Fund 156
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Fund Balance June 30, 2018	A	1,717,165	625,368	327,462
Estimated 2019 Expenditures		3,121,556	1,635,465	310,243
		55%	38%	106%

B Proposed 2019 Bgt \$500,000 transfer in to support fund balance and Jail Phase 2

Fund Balance June 30, 2019 Est	B	2,175,919	460,903	244,635
Estimated 2020 Expenditures		3,355,870	1,765,515	303,750
	C	65%	26%	81%

This Fund Bal
is working to
Zero

Pays for:

General Projects
Highway Projects
School Projects

Old School Projects
DEAD FUND
Will Never Be Used Again

School Projects

General Funds

General Fund
General Highway
General Schools

General School

Capital Funds

General Capital
Highway Capital
School Capital

School Capital

Main Out Put Folder

Out Put Screen 4/30/2018

Property Assessment			Annual Payment P&I	Number of Pennies
Entire County		1,252,638,742		
100% collection	0.0001	125,264		
Fund 151	Annual Payment of P & I		\$ 4,495,821	35.891
	Total Borrowed with Oak Ridge Receiving Proceeds		73,414,901	
Fund 156	Value Outside of Oak Ridge	1,100,621,432		
100% collection	0.0001	110,062.14	\$ 4,224,602	38.38
			Diff \$ 271,219.45	2.49
				2.46
	Borrowed without Oak Ridge Receiving Proceeds		68,986,000	
	Percentage Differ in Borrowing		106.42%	Check
Sales Tax				
Estimate ending June 2018				
If	0.025 equals	15,370,000		
Then	0.0025 equals	1,537,000		
	Divided by 2 (school get halve)	2		
	To Education	768,500		
	ADA		Penny w/O OR	Penny w/OR
	Roane County Schs	93.58%	110,062.14	(6.53)
	Oak Ridge Schs	6.42%		117,222

Main Out Put Folder

Wheel Tax

Total Eligible and Estimate Collection of Vehicles		38000		
Rate		50		
Estimated Collection		1,900,000.00	Penny with OR	Not Shared
Roane County Schs	93.58%	1,778,020	125,264	(15.17) (14.19)
Oak Ridge Schs	6.42%	121,980		

Options

Property Tax County Wide Tax and Share the Proceeds

Property Tax		35.89	\$ 4,495,821
Sales Tax Increase and Pledged		(5.74)	(719,162)
Wheel Tax		(14.19)	(1,778,020)
			\$ 1,998,639
Property Tax Total		15.96	125,263.87
			ck \$ 15.96

Property Tax Outside of Oak Ridge and Do Not share Proceeds

		38.38	\$ 4,224,602
Wheel Tax Pledged		(16.15)	(1,778,020)
Sales Tax Increase and Pledged		(6.53)	(719,162)
			\$ 1,727,420
Property Tax Total		15.69	110,062.14
			ck 15.69

Main Out Put Folder

New School Property Tax				35.89
Less Wheel Tax	(14.19)	50		(14.19)
Less Sales Tax	(6.53)			(6.53)
Savings	-		125,264	-
Cuts	-		125,264	-
Repayment of Debt	152	2023		(14.50)
Repayment of Debt	156	2021		(2)
Total Tax				(1.34)

Estimated Cost for Residential and Commercial

		Residential	Commercial
Property Value		\$ 200,000	\$ 500,000
Assessment	0.25		0.4
Assessed Value		\$ 50,000	\$ 200,000
Tax Rate	\$ 2.57		
Tax Bill		\$ 1,285	\$ 5,140
Tax Increase	\$ 0.38		
		\$ 192	\$ 768
Number of new Homes		1,000	
Value		\$ 200,000	
Incr Tax Revenue per house		\$ 1,477	
Increase Total Tax		\$ 1,476,919	
Tax applied to Debt Repayment		15%	
		\$ 220,582.66	

Ratio Analysis

Total Debt Current	30,095,321
Total Current P&I payments	5,057,264
Potential New Debt	73,414,901
Phase 2 Jail Debt	5,000,000
Total	108,510,222

Estimated Payment P&I 2019	5,057,264	Current plus
Estimated Budget 2019	100,000,000	New Payment P&I
Estimated in New Payment 2019	4,495,821	9,553,085
New Budget 2019 with new debt	104,495,821	
Assessment Value	1,252,638,742	

Population 53,063

Per Capita Income \$ 33,616

	County Target NTE	Current	Potential
Net Debt Per Capita	\$ 800	\$ 567	\$ 2,045
Debt to Assessed Value	10%	2.40%	8.66%
Debt to Expenditures	5%	5.06%	9.14%
Debt as % of Personal Income	15%	1.69%	6.08%

2017 Population Estimates

53,036

[Source: Vintage 2017 Population Estimates](#)

Median Household Income

\$42,299

[Source: 2012-2016 American Community Survey 5-year Estimates](#)

Persons in poverty, percent

14.20%

[Source: 2016 Small Area Income and Poverty Estimates \(SAIPE\)](#)

Educational Attainment: Percent high school graduate or higher

85.80%

[Source: 2012-2016 American Community Survey 5-year Estimates](#)

Ratio Analysis

Persons without health insurance, under age 65 years, percent

9.90%

[Source: Source: 2016 Small Area Health Insurance Estimates \(SAHIE\)](#)

Median Housing Value

\$127,900

[Source: 2012-2016 American Community Survey 5-year Estimates](#)

Total Housing Units

25,591

[Source: 2012-2016 American Community Survey 5-year Estimates](#)

Number of Companies

3,377

[Source: 2012 Survey of Business Owners: Company Summary](#)

Veterans

5,212

[Source: 2012-2016 American Community Survey 5-year Estimates](#)

Tennessee Counties Per Capita Debt

Debt Per Capita
FY 2017 through FY 2013

County	FY 2017	FY 2016	FY 2015	FY 2014	FY 2013
Anderson	\$726	\$743	\$767	\$794	\$694
Bedford	\$1,114	\$1,150	\$1,231	\$1,265	\$1,364
Benton	\$518	\$576	\$555	\$608	\$659
Bledsoe	\$1,442	\$1,538	\$1,562	\$1,648	\$1,711
Blount	\$1,441	\$1,601	\$1,672	\$1,675	\$1,732
Bradley	\$732	\$615	\$660	\$701	\$744
Campbell	\$1,089	\$1,142	\$1,204	\$1,265	\$1,318
Cannon	\$464	\$546	\$621	\$641	\$732
Carroll	\$309	\$292	\$308	\$325	\$336
Carter	\$380	\$407	\$436	\$464	\$507
Cheatham	\$319	\$399	\$484	\$568	\$650
Chester	\$552	\$559	\$544	\$600	\$654
Claiborne	\$1,104	\$1,202	\$1,284	\$1,374	\$1,598
Clay	\$663	\$716	\$761	\$799	\$870
Cocke	\$713	\$770	\$839	\$906	\$987
Coffee	\$1,403	\$1,474	\$1,423	\$1,500	\$1,088
Crockett	\$864	\$960	\$1,009	\$1,083	\$1,174
Cumberland	\$948	\$985	\$1,026	\$1,064	\$1,115
Davidson	N/A	\$9,093	\$8,128	\$8,247	\$8,306
Decatur	\$659	\$739	\$824	\$924	\$1,043
DeKalb	\$463	\$528	\$594	\$670	\$574
Dickson	\$924	\$1,015	\$1,107	\$1,264	\$1,406
Dyer	\$948	\$1,003	\$1,082	\$1,156	\$1,221
Fayette	\$784	\$830	\$866	\$883	\$664
Fentress	\$747	\$265	\$418	\$403	\$505
Franklin	\$587	\$477	\$582	\$604	\$711
Gibson	\$309	\$332	\$350	\$307	\$327
Giles	\$8	\$24	\$94	\$113	\$133
Grainger	\$1,017	\$1,067	\$1,133	\$1,191	\$1,133
Greene	\$372	\$407	\$461	\$499	\$531
Grundy	\$991	\$1,038	\$694	\$699	\$660
Hamblen	\$435	\$508	\$583	\$654	\$632
Hamilton	N/A	\$913	\$872	\$765	\$830
Hancock	\$1,723	\$1,779	\$1,836	\$1,965	\$2,112
Hardeman	\$884	\$260	\$253	\$269	\$289
Hardin	\$1,724	\$1,723	\$1,757	\$1,807	\$1,891
Hawkins	\$1,346	\$1,401	\$1,422	\$1,467	\$1,477
Haywood	\$851	\$921	\$971	\$1,006	\$1,053
Henderson	\$850	\$935	\$1,029	\$1,127	\$1,047
Henry	\$354	\$414	\$473	\$518	\$573
Hickman	\$1,042	\$1,115	\$1,223	\$1,343	\$1,351
Houston	\$1,882	\$1,956	\$1,940	\$1,968	\$1,865
Humphreys	\$86	\$117	\$147	\$182	\$228

Tennessee Counties Per Capita Debt

Jackson		\$794	\$826	\$891	\$990	\$1,052	
Jefferson		\$1,482	\$1,570	\$1,653	\$1,602	\$1,667	
Johnson		\$572	\$591	\$631	\$675	\$707	
Knox		N/A	\$1,488	\$1,576	\$1,561	\$1,513	
Lake		\$1,277	\$1,341	\$1,382	\$1,424	\$1,472	
Lauderdale		\$251	\$317	\$381	\$446	\$507	
Lawrence		\$916	\$992	\$979	\$967	\$1,064	
Lewis		\$8	\$25	\$32	\$56	\$61	
Lincoln		\$492	\$505	\$512	\$549	\$382	
Loudon		\$1,146	\$1,238	\$1,328	\$1,208	\$1,276	
Macon		\$316	\$446	\$482	\$537	\$587	
Madison		\$327	\$388	\$436	\$503	\$574	
Marion		\$1,067	\$1,154	\$1,241	\$1,322	\$1,399	
Marshall		\$1,479	\$1,705	\$1,818	\$1,510	\$1,410	
Maury		\$1,372	\$1,181	\$1,282	\$668	\$746	
McMinn		N/A	N/A	N/A	N/A	N/A	
McNairy		\$408	\$311	\$309	\$317	\$280	
Meigs		\$126	\$148	\$170	\$202	\$253	
Monroe		\$1,911	\$1,232	\$1,275	\$1,322	\$1,372	
Montgomery		\$1,743	\$1,791	\$1,884	\$1,922	\$1,988	
Moore		\$1,290	\$1,603	\$1,411	\$1,490	\$1,623	
Morgan		\$817	\$815	\$887	\$937	\$996	
Obion		\$376	\$405	\$432	\$459	\$477	
Overton		\$859	\$691	\$784	\$845	\$899	
Perry		\$149	\$259	\$346	\$507	\$685	
Pickett		\$678	\$744	\$946	\$1,029	\$1,088	
Polk		\$796	\$883	\$950	\$936	\$1,004	
Putnam		\$1,847	\$2,055	\$2,155	\$2,230	\$2,309	
Rhea		\$1,211	\$1,296	\$1,320	\$1,368	\$1,413	O/S Debt
Roane	\$ 567	\$693	\$753	\$813	\$875	\$926	\$ 30,095,321
Roane New Debt	\$ 2,045						\$ 108,510,222
Robertson		\$1,976	\$2,020	\$2,178	\$2,243	\$2,035	
Rutherford		\$1,543	\$1,265	\$1,376	\$1,357	\$1,363	
Scott		\$1,339	\$1,401	\$1,486	\$1,604	\$1,666	
Sequatchie		\$311	\$346	\$348	\$362	\$421	
Sevier		\$1,282	\$1,213	\$1,297	\$1,385	\$1,384	
Shelby		N/A	\$1,222	\$1,327	\$1,454	\$1,579	
Smith		\$1,227	\$1,319	\$1,425	\$1,555	\$1,554	
Stewart		\$1,828	\$1,906	\$1,948	\$2,082	\$2,181	
Sullivan		\$1,182	\$357	\$372	\$356	\$383	
Sumner		\$984	\$1,071	\$1,151	\$787	\$852	
Tipton		\$252	\$291	\$388	\$429	\$494	
Trousdale		\$1,931	\$1,275	\$910	\$955	\$1,070	
Unicoi		\$1,167	\$1,249	\$1,351	\$1,451	\$1,468	
Union		\$567	\$636	\$760	\$608	\$681	
Van Buren		\$661	\$1,566	\$325	\$425	\$466	

Tennessee Counties Per Capita Debt

Warren	\$468	\$519	\$567	\$484	\$527
Washington	\$1,396	\$1,213	\$1,261	\$1,305	\$1,244
Wayne	\$1,476	\$1,564	\$1,445	\$1,528	\$1,568
Weakley	\$373	\$263	\$150	\$314	\$398
White	\$189	\$217	\$267	\$322	\$376
Williamson	\$3,014	\$2,825	\$2,852	\$2,546	\$2,406
Wilson	\$3,054	\$2,389	\$1,819	\$1,774	\$1,880

Questions

Does the School Capital budget include or has Roane State agreed on building the joint parking lot and new sport complex?

From an economic development perspective can the Roane County School System now competitive compete with the Oak Ridge STEM System?

From an economic development perspective can the Roane County School System now competitive compete with West Knox's private schools?

Does the new High School at Roane State local now allow for a private school in Kingston?

Summary of TN Counties with a Wheel Tax
and similar to Roane County's Population

County	2016 Population	# Vehicles in 2016	Current Rate		FY17 Revenue		Funds
Tipton	61,303	57,366	\$61.00	\$3,499,326	\$3,242,710	93%	Gen'l; Hwy/Public Works
Hawkins	56,563	58,089	\$67.00	\$3,891,963	\$1,076,481	28%	Gen'l; Spec Debt Svc; Ed Debt Svc
Jefferson	53,535	62,399	\$74/\$47		\$2,269,087		Gen'l Debt Svc
Roane	52,874	53,340					
Dickson	52,170	52,156	\$60.00	\$3,129,360	\$3,039,207	97%	Gen'l; Hwy/Public Works; Gen'l Debt Svc.
Gibson	49,401	44,787	\$50.75/\$15.75		\$1,512,986		Hwy/Public Works
Monroe	45,970	47,234	\$25.00	\$1,180,850	\$977,191	83%	Gen'l Debt Svc

Notes:

- (1) Not all registered vehicles are subject to the wheel tax.
- (2) Split rates are between cars and motorcycles.

Sources:

Population: U.S. Census Population estimates, 2016

of Vehicles: CTAS Tax Statistics, 2016

Current rate verified by phone 3/29/18.

FY17 Revenue and Funds: 2017 County Audits from Comptroller of TN