

2018 Budget – Budget Committee Minutes

April 23, 2018 6:00PM

Members Present: Ron Woody, Chairman; Commissioners: Darryl Meadows; James Brummett; Carolyn Granger;

Members Absent: None

Additional: Connie Aytes, Director of Accounts and Budgets, guests Ralph Steward, Tim Suter, Stacey McElhanney, Commissioner Ron Berry, Jennifer Suter

Meeting Convened: Meeting called to order by Chairman Woody @ 6:00 PM

Budget Year 2018-2019

OPENING:

Operational Statement:

The Budget Committee was opened with Chairman Ron Woody reviewing with the committee and guest the Operational Statement. The figures shown on the report are of the Debt Services that we have approved and amended as well as the Special Revenue Funds that will be voted on at this meeting.

Appropriation Resolution:

Chairman Woody presented the committee the changes to the Appropriation Resolution on pages 2 and 3. During our process of presenting funds for approval, the DOAB will update the appropriation resolution as we go along and making any necessary changes to the accounts as we continue through the Budget Process.

Tax Assessment Worksheet:

Chairman Woody discussed the updated Tax Assessment dated 4/20/18. Compared to the March 8th's report we are showing in the General Fund an increase of \$51,433. Because of the immaterial variance to what a penny is worth the committee will not vote to increase the value of a penny.

2018 Budget – Budget Committee Minutes

FUNDS PRESENTED FOR APPROVAL:

Fund 116-Solid Waste:

The Budget Committee was presented Fund 116-Solid Waste for approval. Ralph Stewart was there to answer any questions that the committee members might have. Chairman Ron Woody did want to bring to the attention of the committee that there would not be any capital projects in this fund due to a low balance in the reserve at June 2019,

			Proposed	
	2018 Tax Rate:	<u>0.0</u>	2019 Tax Rate:	<u>-</u>
7/1/2018	Beginning Fund Balanc	228,853		
	Estimated Revenues	976,064	Property Tax:	<u>-</u>
	Estimated Expenditures	<u>(1,061,979)</u>	Sales Tax: 86% of Rural	<u>772,800</u>
6/30/2018	Budget ending fund bal	<u>142,938</u>	Budget effect on fund balance	<u>(85,915)</u>
	Fall Out (10%)	<u>106,198</u>		
6/30/2018	Est. ending fund balanc	<u>249,136</u>	Estimated effect on fund balance	<u>20,283</u>
	FB % of expenditures	22%		
	FB Policy 10% -100% +:	Compliant		

Motion by Granger, 2nd by Meadows to approve Fund 116 as presented and to forward to the appropriation resolution.

On a **voice vote** motion **passed**.

2018 Budget – Budget Committee Minutes

Fund 128 – Recycling/Landfill

One other fund that is under the direction of Ralph Stewart is the Recycling/Landfill Fund. Ron Woody present to the committee Fund 128 for their approval.

	Tax Rate 2018:	<u>0.03</u>	Proposed 2019 Tax Rate:	<u>0.03</u>
7/1/2018	Beginning Fund Balance	649,393		
	Estimated Revenues	884,400	Penny Value:	<u>120,000</u>
	Estimated Expenditures	(927,868)	Property Tax:	<u>360,000</u>
	Transfer to 171	<u>(100,000)</u>		
	Total Expenditures	(1,027,868)		
			Budget Effect on Fund Balance:	<u>(143,468)</u>
6/30/2019	Budget Ending Fund Balance	<u>505,925</u>		
	Fall Out (5%)	46,393		
			Estimated Effect on Fund Balance	<u>(97,075)</u>
6/30/2019	Estimated Ending Fund Balance	<u>552,318</u>	Add back Transfer (One Time Money)	<u>100,000</u>
			Operational Effect (Less Transfers)	<u>2,925</u>
	FB % of expenditures	63%		
	FB Policy 10%-100%+:	Compliant		

Motion by Brummett, 2nd by Meadows to approve Fund 128 as presented and to forward to the appropriation resolution.

On a **voice vote** motion **passed**.

2018 Budget – Budget Committee Minutes

Fund 171 – CCC & RCY

Ralph Stewart is responsible for two Capital Project Sub Funds 171 CCC and RCY. These funds were presented to the committee by Ron Woody for their approval.

Roane County		
General Capital Project		
Fund 171		
Cash calculation of fund		
3/21/2018	CCC	RCY
Current Cash	88,140	123,195
Anticipated Revenue		
Anticipated Expenditure	(79,420)	(26,430)
Ending Fund Balance	8,720	96,765
7/1/2018	CCC	RCY
Beginning Fund Balance	8,720	96,765
<u>Revenues</u>		
128		100,000
Total Revenue	-	100,000
Total Available Funds	8,720	196,765
Transfer Out (sub to sub)		
Appropriations 2019	(8,720)	(190,000)
PY Appropriations		
Ending fund balance	-	6,765
	BlueSprings	Vehicle
	Compactor	30,000
	45,000	
		Site Improv
	Fencing(B.S.,G.A.)	60,000
	8,720	
		Compactor
	Paving	100,000
	13,000	

2018 Budget – Budget Committee Minutes

Fund 171CCC & RCY (cont.)

Motion by Granger, 2nd by Meadows to approve the General Capital Project 171 CCC & RCY as presented and to forward to the appropriation resolution.

On a **voice vote** motion **passed**.

Fund 121 – Animal Control

Fund 121 had two separate departments within itself. The first department would be the Fire Department which is under the direction of Scott Stout. Scott was unable to be at the meeting tonight therefore the full Fund Balance worksheet will not be presented until tomorrow's meeting. For tonight Ron Woody introduced Stacey McElhanney, Director of the Animal Control and her budget of \$339,045.

Motion by Brummett, 2nd by Granger to approve the Budget of \$339,045 for the Animal Control Department as presented.

On a **voice vote** motion **passed**.

Fund 118 – Ambulance

Ron Woody presented to the Committee Tim Suter's Ambulance fund. Tim was present to answer any questions the committee might have.

2018 Budget – Budget Committee Minutes

2018 Tax Rate:	<u>0.01</u>	2019 Tax Rate:	<u>0.01</u>
7/1/2018 Beginning Fund Balance	923,008	Penny Value:	<u>120,000</u>
Estimated Revenues	2,619,711	Property Tax Collections	<u>120,000</u>
Estimated Expenditures	<u>(2,776,022)</u>		
6/30/2019 Budget Ending fund balance	<u>766,697</u>	Budget Effect on Fund Balance	<u>(156,311)</u>
Fall Out (5%)	138,801		
6/30/2019 Estimated Ending Fund Balance	<u>905,498</u>	Estimated Effect on Fund Balance	<u>(17,510)</u>
FB % of expenditures	33%	6/2019 Est. Fund Balance	905,498
FB Policy 10%-100%+:	Compliant	Less \$400,000 Seed Money in F	<u>(400,000)</u>
		Operational Fund Balance	<u>505,498</u>

Fund 118 – Ambulance (cont.)

Motion by Brummett, 2nd by Meadows to approve the Ambulance fund as it is presented and to forward to the appropriation resolution.

On a **voice vote** motion **passed**.

General Capital Project Fund 171 AMB

The General Capital Project Fund 171 AMB was presented to the committee for approval.

2018 Budget – Budget Committee Minutes

Roane County		
General Capital Project		
Fund 171		
Cash calculation of fund		
3/21/2018	Amb	
Current Cash	164,955	
Anticipated Revenue	50,000	
Anticipated Expenditure	(140,907)	
Ending Fund Balance	<u>74,048</u>	
7/1/2018	CCC	
Beginning Fund Balance	<u>74,048</u>	
<u>Revenues</u>		
Property Tax 1 penny	120,000	
Transfer from 118	<u>30,000</u>	
Total Revenue	150,000	
Total Available Funds	<u>224,048</u>	
Transfer Out (sub to sub)		Chest compression device, cots 44,000
Appropriations 2019	(189,000)	Ambulances 110,000
PY Appropriations		Support Vehicle 35,000
Ending fund balance	<u>35,048</u>	New AMB Station 200,000

Motion by Brummett, 2nd by Meadows to approve the General Capital Project Fund 171 AMB as presented and to forward to the appropriation resolution.

On a **voice vote** motion **passed**.

OTHER ITEMS FOR DISCUSS:

Meeting will be tomorrow at 6:00pm

Adjournment

Motion by Grainger 2nd by Meadows to adjourn the meeting at 7:45pm

Minutes submitted by Director Aytes