

RESOLUTION No. _____

A RESOLUTION establishing policies and procedures for the approval and administration of the 2021 American Rescue Funds

WHEREAS, Roane County has received \$5.18 million and is anticipated to receive an additional \$5.18 million of American Rescue Funds, and;

WHEREAS, Roane County has established a separate accounting account (Resolution # 06-21-14) to receive and expense the \$10.36 million and since the majority of the expenditures will be capital in nature the account was established as Fund 171 sub-fund ARP.

NOW, THEREFORE BE IT RESOLVED, the methodically, prioritizing, and funding of projects are as:

- Review Current 171 budget for the FY 2022 for qualified projects.
- Review Annual Capital Report, to see if any future plans or needs should be fast forwarded.
- Determine if any additional Capital needs developed from lessons learned from the pandemic. Example: Ambulance stations needs from shared facilities
- Determine if the project is a Primary Government (function of County Government) need
- Secondary Government (municipality, public utility) needs- partnership could take place with the following requirements.
 - Investment worthy projects (a project that will return future revenues)
 - Investments at a rate of no more than 50% of the cost not to exceed \$500,000
 - New projects only
- 501(c)3's or other partnerships
 - Investment worthy projects (a project that will return future revenues)
 - Investments at a rate of no more than 50% of the cost not to exceed \$500,000
 - New projects only

BE IT FURTHER RESOLVED, that exceptions and priorities can be changed as the County Commission evaluates each project(s.)

BE IT FURTHER RESOLVED, that a separate vote will be taken on each project or a group of projects which shall reference this resolution and requirements, and if approved establishes a budget. (Project submittal form attached.)

BE IT FURTHER RESOLVED, that any project approved from the current year Capital Project Fund 171 shall amend the original 171 budget and the ARP sub-fund, if at any later date the project(s) becomes ineligible then the budget will be revised to the original status.

BE IT FURTHER RESOLVED, that the attached form shall be used for Commission's consideration of project approval. (See attached)

MOTION to adopt was made by _____ with second by _____.

The following Commissioners voted

AYE:

NAY:

Passed:

THEREUPON, the County Chairman announced to the Commission that said resolution had received a constitutional majority and ordered same spread of record.

APPROVED:

COUNTY COMMISSION CHAIRMAN

The foregoing Resolution was submitted to the County Executive for his consideration the _____ day of _____, 2021.

ATTESTED:

COUNTY CLERK

I hereby approve ___ / veto ___ the foregoing Resolution this the ___ day of _____, 2021.

RON WOODY, COUNTY EXECUTIVE

Submitted by Ron Woody, Roane County Executive

