

ANNUAL FINANCIAL REPORT
ROANE COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2020



DIVISION OF LOCAL GOVERNMENT AUDIT



**ANNUAL FINANCIAL REPORT
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FOR THE YEAR ENDED JUNE 30, 2020**

***COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON***

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This financial report is available at www.comptroller.tn.gov

ROANE COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Roane County, Tennessee
For the Year Ended June 30, 2020

Scope

We have audited the basic financial statements of Roane County as of and for the year ended June 30, 2020.

Results

Our report on Roane County's financial statements is unmodified.

Our audit resulted in two findings and recommendations, which we have reviewed with Roane County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF COUNTY EXECUTIVE

- ◆ Amounts withheld from contractor payments were not deposited into an escrow account.

ROANE COUNTY AND ROANE COUNTY SCHOOL DEPARTMENT

- ◆ Deficiency noted in the maintenance of school capital assets.

INTRODUCTORY SECTION

Roane County Officials

June 30, 2020

Officials

Ron Woody, County Executive
Dennis Ferguson, Road Superintendent
Dr. LaDonna McFall, Director of Schools
Chris Mason, Trustee
Molly Hartup, Assessor of Property
Beth Johnson, County Clerk
Ann Goldston, Circuit and General Sessions Courts Clerk
Shannon Conley, Clerk and Master
Sharon Brackett, Register of Deeds
Jack Stockton, Sheriff
Connie Cook, Director of Accounts and Budgets
Lynn Farnham, Purchasing Agent

Board of County Commissioners

Randy Ellis, Chairman	
David Bell	Shannon Hester
Ron Berry	Allen Hickman
Charlotte Cunningham	Mike Hooks
David Brashears	Darryl Meadows
Benny East	Stanley Moore
Ben Gann	Jerry White
Junior Hendrickson	Ben Wilson

Board of Education

Larry Brackett, Chairman	Vic King
Nadine Jackson	Darrell Langley
Sam Cox	Michael Miller
Rob Jago	Michael Taylor
Hugh Johnson	Danny Wright

Audit Committee

Suzy Jones Clay, Chairman	Doris Thompson
Vic King	Harriet Walker
Darryl Meadows	

FINANCIAL SECTION



JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

Independent Auditor's Report

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the

appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of changes in the county's net pension liability and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability, and schedules of county and school changes in the total other postemployment benefits liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Roane County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, and the General Debt Service and General Capital Projects funds, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), miscellaneous schedules and other information such as the introductory section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part

200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

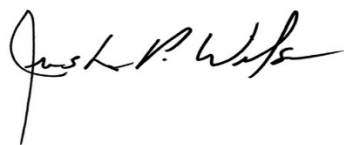
The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, and the General Debt Service and General Capital Projects funds, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, and the General Debt Service and General Capital Projects funds, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2020, on our consideration of Roane County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Roane County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roane County's internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

November 13, 2020

JPW/tg

**Roane County, Tennessee
Management's Discussion and Analysis
For the Year Ended June 30, 2020**

This discussion and analysis of Roane County's financial performance provides an overall view of the county's financial activities for the year ended June 30, 2020. In addition, this discussion and analysis includes an overall view of the Discretely Presented Component Unit (DPCU) Roane County School Department. A separate set of financial statements is not issued for the Roane County School Department. The intent of this discussion and analysis is to look at the county's and the DPCU School Department's financial performance as a whole. Readers should also review the notes to the basic financial statements to enhance their understanding of the county's financial performance as well as the DPCU School Department's financial performance.

FINANCIAL HIGHLIGHTS FOR FY 2020

Key financial highlights for 2020 are as follows:

In total, net position of the primary government increased by \$4.9 million, and net position of the DPCU School Department increased by \$2.1 million. In the primary government, most of the negative unrestricted net position balance (\$1 million) is related to the fact that school buildings constructed with county debt are recorded as an asset for the DPCU School Department while the debt issued to fund those capital assets is recorded as a liability for the primary government. Net position of the primary government is related to governmental and business-type activities. Net position of the DPCU School Department is related to governmental activities.

General revenues of the primary government accounted for \$23.6 million in revenue or 62 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$14.7 million or 38 percent of total revenues of \$38.3 million. General revenues of the DPCU School Department were \$61 million.

Total assets in the primary government were \$106.9 million as net taxes receivable totaled \$17.3 million; cash totaled \$34.6 million; capital assets, net of accumulated depreciation totaled \$48.7 million, and net pension assets totaled \$3.4 million. Total assets in the DPCU School Department were \$105.5 million as net taxes receivable totaled \$16.1 million; cash totaled \$15.1 million; capital assets, net of accumulated depreciation totaled \$61.5 million, and net pension assets totaled \$10.3 million.

The primary government had \$33.5 million in expenses related to governmental activities, with \$14.7 million of these expenses offset by program specific charges for services, grants, or contributions. General revenues (primarily property taxes of \$17.0 million) were adequate to provide current funding for these programs. The DPCU School Department had \$66.1 million in expenses related to governmental activities; \$7.3 million of these expenses were offset by program specific charges for services, grants, or contributions. General revenues of the DPCU School Department (primarily Basic Education Program revenues of

\$32.1 million and property taxes and sales taxes of \$16.2 and \$9.1 million, respectively) were adequate to provide current funding for these programs.

Among major governmental funds, the General Fund had \$18.3 million in revenues and \$17.8 million in expenditures. The Highway/Public Works Fund had \$4.5 million in revenues and \$3.3 million in expenditures. The General Debt Service Fund had \$4.8 million in revenues and \$5.0 million in expenditures. The General Capital Project Fund had \$1.3 million in revenues and \$2.9 million in expenditures. Fund balance for the General and Highway/Public Works funds increased by \$458 thousand and \$646 thousand, respectively. Fund balances for the General Debt Service decreased by \$39 thousand. Fund balance for the General Capital Project Fund increased by \$3.8 million. The major Public Utility Fund (business-type activity) had operating revenues of \$1.4 million and operating expenses of \$1 million.

Using This Annual Financial Report (AFR)

This annual financial report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Roane County as a financial whole (and entire operating entity). The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities present an aggregate view of the entire county's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the county's most significant funds with all other nonmajor funds presented in total in one column. In the case of Roane County, the General Fund is by far the most significant fund. Other major funds include the Highway/Public Works, General Debt Service, and General Capital Projects fund. In the case of the DPCU School Department, the General Purpose School and the Education Capital Projects funds are major funds.

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains a large number of funds used by the county and the DPCU School Department to provide programs and financial activities during 2020, the Statement of Net Position and the Statement of Activities provide a broader picture of the financial activities during 2020. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current-year's revenues and expenses regardless of when cash is received or paid.

These two statements report the county's net position and changes in those positions as well as those of the county's discretely presented component units. This change in position is important because it tells the reader that, for the county and its discretely presented component units as a whole, whether their financial position has improved or diminished. The cause of this change may be the result of many factors, some financial, some not.

In the Statement of Net Position and the Statement of Activities, the county reports its activities as governmental and business-type. The county's governmental activities reported here include: general government; finance; administration of justice; public safety; public health and welfare; social, cultural, and recreational services; agriculture and natural resources; highways; education; and interest on long-term debt. The county's business-type activities report sewer water treatment.

These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues. For the DPCU School Department, its activities are also reported as governmental activities. The DPCU School Department's programs and services are reported there. These services are also funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Reporting on the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The county and its DPCU School Department, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the county and the DPCU School Department can be divided into three categories: governmental, proprietary, and fiduciary.

Fund financial reports provide detailed information about the county's major funds. The county uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the county's most significant funds. The county's major governmental funds are the General, Highway/Public Works, General Debt Service, and General Capital Projects fund. The DPCU School Department's major governmental funds include the General Purpose School and the Education Capital Projects funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The county and the DPCU School Department maintain many individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. Please refer to the Table of Contents to locate these statements.

Proprietary Funds – Proprietary funds are used to account for activities where the emphasis is placed on net income determination. The county maintained two different types of proprietary funds – an enterprise fund and two internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The county had one enterprise fund to account for sewer water treatment. Internal service funds are accounting devices used to accumulate and allocate costs internally among the county’s various functions. The county uses two internal service funds. Specifically, the Workers’ Compensation and Employee Dental Insurance funds account for risk management activities related to workers’ compensation risks and dental insurance provided to county employees and their dependents. Because internal service funds predominantly benefit governmental rather than business-type functions, their assets and liabilities have been included with governmental activities in the government-wide financial statements.

The county’s enterprise fund, Public Utility Fund, is a major fund and is reported separately in the government-wide and fund financial statements. The internal service funds are combined within the governmental activities in the government-wide statements and are presented separately in the fund financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the county. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the county’s own programs. The accounting used to report fiduciary funds is much like that used to report proprietary funds. Please refer to the Table of Contents to locate these statements.

Notes to the Financial Statements – The notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. Please refer to the Table of Contents to locate these notes.

Other information – In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules. Please refer to the Table of Contents to locate these statements and schedules.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government’s financial position. In the case of the county, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$45.2 million at the close of the most recent fiscal year. For

the DPCU School Department, assets and deferred outflows exceeded liabilities and deferred inflows of resources by \$77.4 million at the close of the most recent fiscal year.

A large portion of the county's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The county uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The same holds true for the DPCU School Department. A large portion of its net position reflects its investment in capital assets as described above.

Although the county's and the DPCU School Department's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets cannot be used to liquidate these liabilities.

Table 1a provides a summary of the county's and the DPCU School Department's net position for 2020 for their governmental activities as well as a comparison with the prior year. Table 1b provides a summary of the county's net assets for 2020, for its business-type activities.

An additional portion of the county's net assets, \$16.2 million, represents resources that are subject to external restrictions on how they may be used. In the DPCU School Department, \$13.6 million of net assets are subject to external restrictions.

Table 2a shows the changes in net position for fiscal year 2020, and a comparison with the prior year for the county and the DPCU School Department for their governmental activities. Table 2b shows the changes in net position for fiscal year 2020, and a comparison with the prior year for the county's business-type activities.

Table 1a
 Roane County Government and DPCU School Department Net Position

Governmental Activities

	Roane County Government		DPCU School Department	
	2020	2019	2020	2019
Assets:				
Current and Other Assets	\$ 56,448,093	\$ 51,929,968	\$ 44,005,491	\$ 34,768,795
Capital Assets	42,876,525	41,345,620	61,512,555	64,171,009
Total Assets	\$ 99,324,618	\$ 93,275,588	\$ 105,518,046	\$ 98,939,804
Deferred Outflows of Resources				
Deferred Amounts Related to Pensions	\$ 843,699	\$ 938,306	\$ 4,551,233	\$ 5,271,067
Deferred Amounts Related to OPEB	167,592	127,013	1,940,019	1,987,768
Total Deferred Outflows of Resources	\$ 1,011,291	\$ 1,065,319	\$ 6,491,252	\$ 7,258,835
Liabilities:				
Long-term Liabilities Outstanding	\$ 31,503,911	\$ 31,114,650	\$ 8,321,279	\$ 8,430,543
Other Liabilities	8,601,997	7,764,285	2,288,376	1,884,788
Total Liabilities	\$ 40,105,908	\$ 38,878,935	\$ 10,609,655	\$ 10,315,331
Deferred Inflows of Resources:				
Deferred Current Property Taxes	\$ 16,926,382	\$ 17,158,961	\$ 15,801,886	\$ 15,684,625
Deferred Amounts Related to Pensions	772,751	767,777	7,161,205	4,594,173
Deferred Amounts Related to OPEB	1,199,366	711,157	1,000,686	317,438
Deferred Amounts Related to Refunding	123,982	188,858	0	0
Total Deferred Inflows of Resources	\$ 19,022,481	\$ 18,826,753	\$ 23,963,777	\$ 20,596,236
Net Position:				
Net Investment in Capital Assets	\$ 27,674,290	\$ 24,116,923	\$ 61,512,555	\$ 64,171,009
Restricted	16,156,972	16,407,112	13,604,880	7,224,755
Unrestricted	(2,623,742)	(3,888,816)	2,318,431	3,891,308
Total Net Position	\$ 41,207,520	\$ 36,635,219	\$ 77,435,866	\$ 75,287,072

Table 1b
Roane County Government Net Position

Business-type Activities

	<u>Roane County Government</u>	
	2020	2019
Assets:		
Current and Other Assets	\$ 1,779,426	\$ 1,790,023
Capital Assets	5,803,257	6,133,073
Total Assets	<u>\$ 7,582,683</u>	<u>\$ 7,923,096</u>
Deferred Outflows of Resources:		
Deferred Amounts Related to Pensions	\$ 19,007	\$ 21,658
Deferred Amounts Related to OPEB	597	1,934
Total Deferred Outflows of Resources	<u>\$ 19,604</u>	<u>\$ 23,592</u>
Liabilities:		
Long-term Liabilities Outstanding	\$ 3,377,819	\$ 4,031,059
Other Liabilities	232,803	239,906
Total Liabilities	<u>\$ 3,610,622</u>	<u>\$ 4,270,965</u>
Deferred Inflows of Resources:		
Deferred Amounts Related to Pensions	\$ 19,239	\$ 18,201
Deferred Amounts Related to OPEB	20,742	12,299
Total Deferred Inflows of Resources	<u>\$ 39,981</u>	<u>\$ 30,500</u>
Net Position:		
Net Investment in Capital Assets	\$ 2,275,818	\$ 1,943,256
Restricted	81,875	69,947
Unrestricted	1,593,991	1,632,020
Total Net Position	<u>\$ 3,951,684</u>	<u>\$ 3,645,223</u>

Table 2a

Roane County Government and DPCU School Department Changes in Net Position

Governmental Activities

	Roane County Government		DPCU School Department	
	2020	2019	2020	2019
Revenues:				
Program Revenues:				
Charges for Services	\$ 8,334,790	\$ 8,636,934	\$ 874,980	\$ 1,070,850
Operating Grants and Contributions	4,023,532	3,539,714	6,149,345	5,483,862
Capital Grants and Contributions	970,859	965,208	314,329	66,478
General Revenues:				
Property Taxes	17,013,465	15,340,531	16,187,060	15,737,026
Sales Taxes	1,305,752	1,161,741	9,077,254	8,601,211
Other Taxes	1,540,266	1,649,565	31,006	33,166
Grants and Contributions Not Restricted to Specific Programs	3,243,353	2,897,984	35,393,952	34,417,610
Unrestricted Investment Earnings	377,918	322,143	188,722	386,364
Gain on Investments	5,847	4,146	8,522	6,286
Miscellaneous	63,549	86,320	70,678	112,534
Gain on Disposal of Equipment	56,433	54,642	0	0
Total Revenues	\$ 36,935,764	\$ 34,658,928	\$ 68,295,848	\$ 65,915,387
Expenses:				
General Government	\$ 4,583,374	\$ 2,594,141	\$ 0	\$ 0
Finance	2,420,145	2,316,990	0	0
Administration of Justice	2,447,295	2,300,199	0	0
Public Safety	8,657,819	8,970,660	0	0
Public Health and Welfare	5,870,330	5,584,895	0	0
Social, Cultural, and Recreational Services	641,076	650,934	0	0
Agriculture and Natural Resources	138,029	115,417	0	0
Highways	4,834,638	4,716,295	0	0
Education	1,790,466	746,064	66,147,054	60,283,851
Interest on Long-term Debt	980,291	709,585	0	0
Total Expenses	\$ 32,363,463	\$ 28,705,180	\$ 66,147,054	\$ 60,283,851
Change in Net Position	\$ 4,572,301	\$ 5,953,748	\$ 2,148,794	\$ 5,631,536
Net Position, July 1	36,635,219	30,681,471	75,287,072	69,655,536
Net Position, June 30	\$ 41,207,520	\$ 36,635,219	\$ 77,435,866	\$ 75,287,072

Table 2b
Roane County Government Changes in Net Position

Business-type Activities

	<u>Roane County Government</u>	
	2020	2019
Revenues:		
Program Revenues:		
Charges for Services	\$ 1,396,694	\$ 1,187,412
Miscellaneous	2,146	8,189
Total Revenues	<u>\$ 1,398,840</u>	<u>\$ 1,195,601</u>
Expenses:		
Public Utility	\$ 1,092,379	\$ 1,044,567
Total Expenses	<u>\$ 1,092,379</u>	<u>\$ 1,044,567</u>
Change in Net Position	\$ 306,461	\$ 151,034
Restatement	0	0
Net Position, July 1	<u>3,645,223</u>	<u>3,494,189</u>
Net Position, June 30	<u>\$ 3,951,684</u>	<u>\$ 3,645,223</u>

Expenses for Public Safety of \$8.7 million, consisting primarily of the law enforcement and jail operating cost, accounted for approximately 27 percent of the \$32.4 million total expenses for governmental activities. Of that \$32.4 million in governmental activities expenses, \$8.3 million was covered by direct charges to users of the services. A significant portion of those charges are for fees associated with the court system and ambulance service patient charges.

Financial Analysis of the Government’s Funds

As noted earlier, the county and DPCU School Department use fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the county’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the county’s and the DPCU School Department’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the county’s governmental funds reported combined ending fund balances of \$31.1 million. Approximately \$4.3 million of this total constitutes unassigned fund balance within the General Fund, which is available for appropriation at the government’s discretion within certain legal constraints and purpose restrictions. The remainder of fund balance is restricted, committed, or assigned to indicate that it is available for spending only in certain limited instances. In the DPCU School Department’s governmental funds, combined ending fund balances were \$15.1 million. Approximately \$8.8 million of this total constitutes unassigned fund balance.

Financial Comparisons - Primary Government

The General Fund is the chief operating fund of the county. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$4.3 million, while total fund balance was \$7.9 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 24 percent of total General Fund expenditures, while total fund balance represents 44 percent of that same amount.

The fund balance of the county's General Fund increased by \$458 thousand during the current fiscal year.

The Highway/Public Works Fund experienced an increase in fund balance even after an unexpected rain disaster to our roads. Revenues exceeded expenditures and other sources by \$646 thousand giving an ending fund balance of \$2.1 million.

The General Debt Service Fund had a net decrease of \$39 thousand in fund balance.

The General Capital Projects Fund had a net increase of \$3.8 million. The ending fund balance was \$13.1 million. The increase in fund balance is due to bond issuance of \$4.9 million for additional Oliver Springs Construction and \$1 million to move the Codes Building and/or build other facilities needed for the storage of voting machines, sheriff's boat, and prior year documents.

Roane County's budgeting process is prescribed by *Tennessee Code Annotated*. Essentially the budget is the county's appropriations that are restricted by the amounts of anticipated revenues; therefore, the county's plans and desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity, then the appropriations can be adjusted accordingly.

Proprietary Funds. The financial statements of the Internal Service Funds reflect the operations of the county's dental and workers' compensation self-insured risk financing activities. These activities have been consolidated under the revenues and expenses for governmental activities on the government-wide financial statements.

Financial Comparison - DPCU School Department

The General-Purpose School Fund is the chief operating fund of the DPCU School Department. At the end of the current fiscal year, unassigned fund balance of the General Purpose School Fund was \$8.8 million, while total fund balance was \$10.2 million. As a measure of the General Purpose School Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 16 percent of total General Purpose School Fund expenditures, while total fund balance represents 19 percent of that same amount.

Capital Assets

The county's investment in capital assets for its governmental activities as of June 30, 2020, totals \$30 million (net of accumulated depreciation and related debt). This

investment in capital assets includes land, buildings and systems, improvements, equipment, roads, highways, and bridges. The DPCU School Department's investment in capital assets for its governmental activities as of June 30, 2020, totals \$61.5 million (net of accumulated depreciation). The Notes to the Financial Statements provide additional information on capital assets activity for the year.

Debt Administration

At the end of the 2020 fiscal year, the county's governmental activities had total long-term debt outstanding of \$33.8 million. Of this amount, all is backed by the full faith and credit of the county. The county maintains an Aa2 rating for Moody's and an AA rating for Standard and Poor's for general obligation debt. The county's business-type activities had long-term debt outstanding of \$3.5 million.

In addition to the debt noted above, county long-term obligations include compensated absences, landfill post closure care costs, and other post-employment benefits. Additional information on the county's long-term obligations can be found in the Notes to the Financial Statements.

Interest and fiscal charges totaled three percent of the total expenses for governmental activities.

Economic Factors and Next Year's Budgets and Rates

The most recent unemployment rate for the county is 7.8 percent compared to the lower rate of 4.9 percent a year ago. The state's average unemployment rate is currently 10.1 percent and the national average is 11.1 percent. Economic trends in the region are consistent with national indices. All of these factors were considered in preparing the county's budget for the 2021 fiscal year. At the end of the 2020 fiscal year, unassigned fund balance in the General Fund was \$4.3 million. The county has budgeted to use \$1.5 million from this fund balance for fiscal year 2021. Included in the \$1.5 million is \$1.6 million of potential fallout (unspent budget).

Request for Information

This financial report is designed to provide a general overview of the county's finances for all those with an interest in the government's finances. For questions concerning any of the information provided in this report, please contact the Accounting and Budgeting Office at 200 East Race Street, Suite 1, Kingston, Tennessee 37763.

BASIC FINANCIAL STATEMENTS

Exhibit A

Roane County, Tennessee
Statement of Net Position
June 30, 2020

	Primary Government			Component Unit
	Governmental	Business-type	Total	Roane
	Activities	Activities		County School Department
<u>ASSETS</u>				
Cash	\$ 51,782	\$ 4,317	\$ 56,099	\$ 99,215
Equity in Pooled Cash and Investments	32,894,372	1,676,662	34,571,034	15,007,104
Accounts Receivable	1,150,145	41,836	1,191,981	55,956
Allowance for Uncollectibles	(705,168)	(27,193)	(732,361)	0
Due from Primary Government	0	0	0	229,776
Due from Other Governments	2,195,081	0	2,195,081	2,246,467
Property Taxes Receivable	18,068,994	0	18,068,994	16,875,836
Allowance for Uncollectible Property Taxes	(814,248)	0	(814,248)	(764,147)
Prepaid Items	119,212	1,929	121,141	591
Restricted Assets	180,749	743	181,492	272,157
Net Pension Asset - Agent Plan (Legacy)	3,193,202	80,019	3,273,221	2,525,221
Net Pension Asset - Agent Plan (Hybrid)	113,972	1,113	115,085	58,680
Net Pension Asset - Teacher Legacy Pension Plan	0	0	0	7,162,124
Net Pension Asset - Teacher Retirement Plan	0	0	0	236,511
Capital Assets:				
Assets Not Depreciated:				
Land	5,328,676	5,000	5,333,676	1,338,172
Construction in Progress	1,144,704	0	1,144,704	596,894
Assets Net of Accumulated Depreciation:				
Buildings and Improvements	11,213,678	244,295	11,457,973	57,152,559
Infrastructure - Roads, Streets, and Bridges	21,087,252	5,452,142	26,539,394	0
Other Capital Assets	4,102,215	101,820	4,204,035	2,424,930
Total Assets	\$ 99,324,618	\$ 7,582,683	\$ 106,907,301	\$ 105,518,046

(Continued)

Exhibit A

Roane County, Tennessee
Statement of Net Position (Cont.)

	Primary Government			Component
	Governmental	Business-type	Total	Unit
	Activities	Activities		Roane County School Department
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Pension Changes in Experience	\$ 87,317	\$ 1,003	\$ 88,320	\$ 406,182
Pension Changes in Assumptions	294,406	7,335	301,741	1,205,409
Pension Contributions after Measurement Date	461,976	10,669	472,645	2,889,841
Pension Changes in Proportion	0	0	0	49,801
OPEB Changes in Experience	0	0	0	1,060,508
OPEB Changes in Assumptions	34,498	597	35,095	178,869
OPEB Changes in Proportion	0	0	0	312,748
OPEB Contributions After Measurement Date	133,094	0	133,094	387,894
Total Deferred Outflows of Resources	<u>\$ 1,011,291</u>	<u>\$ 19,604</u>	<u>\$ 1,030,895</u>	<u>\$ 6,491,252</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ 1,335,644	\$ 22,225	\$ 1,357,869	\$ 221,422
Retainage Payable	111,116	0	111,116	0
Accrued Payroll	234,602	5,083	239,685	52,036
Accrued Interest Payable	99,415	0	99,415	0
Payroll Deductions Payable	192,479	5,923	198,402	1,775,195
Due To Component Units	229,776	0	229,776	0
Claims and Judgments Payable	469,078	0	469,078	0
Due to State of Tennessee	10,085	0	10,085	0
Other Current Liabilities	0	0	0	68,741

(Continued)

Exhibit A

Roane County, Tennessee
Statement of Net Position (Cont.)

	Primary Government			Component
	Governmental	Business-type	Total	Unit
	Activities	Activities		Roane County School Department
<u>LIABILITIES (Cont.)</u>				
Noncurrent Liabilities:				
Due Within One Year - Debt	\$ 5,433,316	\$ 199,572	\$ 5,632,888	\$ 0
Due Within One Year - Other	486,486	0	486,486	170,982
Due in More Than One Year - Debt	28,390,762	3,327,867	31,718,629	0
Due in More Than One Year - Other	3,113,149	49,952	3,163,101	8,321,279
Total Liabilities	<u>\$ 40,105,908</u>	<u>\$ 3,610,622</u>	<u>\$ 43,716,530</u>	<u>\$ 10,609,655</u>

DEFERRED INFLOWS OF RESOURCES

Deferred Current Property Taxes	\$ 16,926,382	\$ 0	\$ 16,926,382	\$ 15,801,886
Pension Changes in Experience	332,533	8,264	340,797	4,677,803
Pension Changes in Proportion	0	0	0	79,982
Pension Changes in Investment Earnings	440,218	10,975	451,193	2,403,420
Deferred Difference on Refunding	123,982	0	123,982	0
OPEB Changes in Experience	866,774	14,990	881,764	0
OPEB Changes in Assumptions	332,592	5,752	338,344	847,019
OPEB Changes in Proportion	0	0	0	153,667
Total Deferred Inflows of Resources	<u>\$ 19,022,481</u>	<u>\$ 39,981</u>	<u>\$ 19,062,462</u>	<u>\$ 23,963,777</u>

(Continued)

Exhibit A

Roane County, Tennessee
Statement of Net Position (Cont.)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Roane County School Department
<u>NET POSITION</u>				
Net Investment in Capital Assets	\$ 27,674,290	\$ 2,275,818	\$ 29,950,108	\$ 61,512,555
Restricted for:				
General Government	79,119	0	79,119	0
Administration of Justice	190,261	0	190,261	0
Public Safety	774,221	0	774,221	0
Public Health and Welfare	2,074,266	0	2,074,266	0
Highways	2,318,225	0	2,318,225	0
Debt Service	3,312,263	0	3,312,263	0
Capital Projects	3,283,860	0	3,283,860	2,250,029
Education	636,834	0	636,834	1,100,158
Pensions	3,487,923	81,875	3,569,798	10,254,693
Unrestricted	(2,623,742)	1,593,991	(1,029,751)	2,318,431
Total Net Position	\$ 41,207,520	\$ 3,951,684	\$ 45,159,204	\$ 77,435,866

The notes to the financial statements are an integral part of this statement.

Exhibit B

Roane County, Tennessee
Statement of Activities
For the Year Ended June 30, 2020

Functions/Programs	Net (Expense) Revenue and Changes in Net Position							Component Unit Roane County School Department
	Expenses	Program Revenues			Primary Government			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Primary Government:								
Governmental Activities:								
General Government	\$ 4,583,374	\$ 998,912	\$ 74,651	\$ 365,674	\$ (3,144,137)	\$ 0	\$ (3,144,137)	\$ 0
Finance	2,420,145	1,592,486	0	0	(827,659)	0	(827,659)	0
Administration of Justice	2,447,295	938,771	381,448	0	(1,127,076)	0	(1,127,076)	0
Public Safety	8,657,819	1,167,347	250,006	8,313	(7,232,153)	0	(7,232,153)	0
Public Health and Welfare	5,870,330	2,602,095	632,850	89,873	(2,545,512)	0	(2,545,512)	0
Social, Cultural, and Recreational Services	641,076	256,859	20,000	0	(364,217)	0	(364,217)	0
Agriculture and Natural Resources	138,029	0	14,524	0	(123,505)	0	(123,505)	0
Highways	4,834,638	0	2,551,737	506,999	(1,775,902)	0	(1,775,902)	0
Education	1,790,466	778,320	98,316	0	(913,830)	0	(913,830)	0
Interest on Long-term Debt	980,291	0	0	0	(980,291)	0	(980,291)	0
Total Governmental Activities	\$ 32,363,463	\$ 8,334,790	\$ 4,023,532	\$ 970,859	\$ (19,034,282)	\$ 0	\$ (19,034,282)	\$ 0
Business-type Activities:								
Public Utility	\$ 1,092,379	\$ 1,396,694	\$ 0	\$ 0	\$ 0	\$ 304,315	\$ 304,315	\$ 0
Total Business-type Activities	\$ 1,092,379	\$ 1,396,694	\$ 0	\$ 0	\$ 0	\$ 304,315	\$ 304,315	\$ 0
Total Primary Government	\$ 33,455,842	\$ 9,731,484	\$ 4,023,532	\$ 970,859	\$ (19,034,282)	\$ 304,315	\$ (18,729,967)	\$ 0
Component Unit:								
Roane County School Department	\$ 66,147,054	\$ 874,980	\$ 6,149,345	\$ 314,329	\$ 0	\$ 0	\$ 0	\$ (58,808,400)
Total Component Unit	\$ 66,147,054	\$ 874,980	\$ 6,149,345	\$ 314,329	\$ 0	\$ 0	\$ 0	\$ (58,808,400)

(Continued)

Exhibit B

Roane County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Unit Roane County School Department
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	
					Governmental Activities	Business-type Activities		
General Revenues:								
Taxes:								
Property Taxes Levied for General Purposes					\$ 9,176,427	\$ 0	\$ 9,176,427	\$ 16,187,060
Property Taxes Levied for Highways					1,301,618	0	1,301,618	0
Property Taxes Levied for Debt Service					4,820,452	0	4,820,452	0
Property Taxes Levied for Other Purposes					1,714,968	0	1,714,968	0
Local Option Sales Taxes					1,305,752	0	1,305,752	9,077,254
Other Local Taxes:								
Litigation Tax					574,748	0	574,748	0
Business Tax					641,683	0	641,683	0
Wholesale Beer Tax					180,115	0	180,115	0
Other Local Taxes					143,720	0	143,720	31,006
Grants and Contributions Not Restricted to Specific Programs					3,243,353	0	3,243,353	35,393,952
Unrestricted Investment Income					377,918	0	377,918	188,722
Gain on Investments					5,847	46	5,893	8,522
Miscellaneous					63,549	0	63,549	70,678
Gain on Sale of Capital Assets					56,433	2,100	58,533	0
Total General Revenues					\$ 23,606,583	\$ 2,146	\$ 23,608,729	\$ 60,957,194
Change in Net Position					\$ 4,572,301	\$ 306,461	\$ 4,878,762	\$ 2,148,794
Net Position, July 1, 2019					36,635,219	3,645,223	40,280,442	75,287,072
Net Position, June 30, 2020					\$ 41,207,520	\$ 3,951,684	\$ 45,159,204	\$ 77,435,866

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Roane County, Tennessee
 Balance Sheet
 Governmental Funds
 June 30, 2020

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
<u>ASSETS</u>						
Cash	\$ 39,034	\$ 1,833	\$ 0	\$ 0	\$ 10,915	\$ 51,782
Equity in Pooled Cash and Investments	6,899,568	2,619,771	2,986,731	13,137,067	5,022,747	30,665,884
Accounts Receivable	134,115	3,121	14,779	37,260	935,028	1,124,303
Allowance for Uncollectibles	0	0	0	0	(705,168)	(705,168)
Due from Other Governments	700,800	905,490	0	292,829	295,962	2,195,081
Due from Other Funds	618,253	0	0	0	23,161	641,414
Property Taxes Receivable	11,008,271	1,385,421	2,804,824	28,180	2,842,298	18,068,994
Allowance for Uncollectible Property Taxes	(470,855)	(62,606)	(139,382)	(15,517)	(125,888)	(814,248)
Prepaid Items	86,594	8,591	0	0	20,072	115,257
Restricted Assets	131,772	5,118	0	0	43,859	180,749
Total Assets	\$ 19,147,552	\$ 4,866,739	\$ 5,666,952	\$ 13,479,819	\$ 8,362,986	\$ 51,524,048
<u>LIABILITIES</u>						
Accounts Payable	\$ 349,969	\$ 597,921	\$ 3,656	\$ 108,865	\$ 273,498	\$ 1,333,909
Accrued Payroll	170,782	18,298	0	0	45,522	234,602
Payroll Deductions Payable	135,490	17,188	0	0	39,801	192,479
Retainage Payable	0	0	0	0	111,116	111,116
Due to Other Funds	0	612,500	0	0	28,914	641,414
Due to Component Units	0	0	0	229,776	0	229,776
Due to State of Tennessee	10,085	0	0	0	0	10,085
Total Liabilities	\$ 666,326	\$ 1,245,907	\$ 3,656	\$ 338,641	\$ 498,851	\$ 2,753,381

(Continued)

Exhibit C-1

Roane County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	General Capital Projects	Funds Other Govern- mental Funds	
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred Current Property Taxes	\$ 10,358,871	\$ 1,297,489	\$ 2,603,394	\$ 0	\$ 2,666,628	\$ 16,926,382
Deferred Delinquent Property Taxes	147,684	20,949	51,329	10,474	38,486	268,922
Other Deferred/Unavailable Revenue	68,084	198,603	0	0	179,800	446,487
Total Deferred Inflows of Resources	<u>\$ 10,574,639</u>	<u>\$ 1,517,041</u>	<u>\$ 2,654,723</u>	<u>\$ 10,474</u>	<u>\$ 2,884,914</u>	<u>\$ 17,641,791</u>
<u>FUND BALANCES</u>						
Nonspendable:						
Long-term Receivable	\$ 525,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 525,000
Prepaid Items	86,594	8,591	0	0	20,072	115,257
Restricted:						
Restricted for General Government	79,119	0	0	0	0	79,119
Restricted for Administration of Justice	190,261	0	0	0	0	190,261
Restricted for Public Safety	63,388	0	0	0	679,239	742,627
Restricted for Public Health and Welfare	0	0	0	0	1,892,847	1,892,847
Restricted for Highways/Public Works	0	2,090,082	0	0	0	2,090,082
Restricted for Capital Outlay	133,572	0	0	13,130,704	1,692,977	14,957,253
Restricted for Debt Service	0	0	3,008,573	0	329,653	3,338,226
Restricted for Hybrid Retirement Stabilization Funds	131,772	5,118	0	0	43,859	180,749
Committed:						
Committed for General Government	866,823	0	0	0	0	866,823
Committed for Public Health and Welfare	0	0	0	0	320,574	320,574
Committed for Social, Cultural, and Recreational Services	47,150	0	0	0	0	47,150
Assigned:						
Assigned for General Government	1,489,005	0	0	0	0	1,489,005
Assigned for Finance	7,440	0	0	0	0	7,440

(Continued)

Exhibit C-1

Roane County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
<u>FUND BALANCES (Cont.)</u>						
Assigned (Cont.):						
Assigned for Administration of Justice	\$ 1,315	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,315
Assigned for Public Safety	1,436	0	0	0	0	1,436
Unassigned	4,283,712	0	0	0	0	4,283,712
Total Fund Balances	<u>\$ 7,906,587</u>	<u>\$ 2,103,791</u>	<u>\$ 3,008,573</u>	<u>\$ 13,130,704</u>	<u>\$ 4,979,221</u>	<u>\$ 31,128,876</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 19,147,552</u>	<u>\$ 4,866,739</u>	<u>\$ 5,666,952</u>	<u>\$ 13,479,819</u>	<u>\$ 8,362,986</u>	<u>\$ 51,524,048</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Roane County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2020

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$	31,128,876
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	\$	5,328,676	
Add: construction in progress		1,144,704	
Add: building and improvements net of accumulated depreciation		11,213,678	
Add: infrastructure net of accumulated depreciation		21,087,252	
Add: other capital assets net of accumulated depreciation		<u>4,102,215</u>	42,876,525
(2) Internal service funds are used by management to charge the cost of workers' compensation and employee dental benefits to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.			1,787,472
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: bonds payable	\$	(30,491,000)	
Less: other loans payable		(2,510,633)	
Less: deferred amount on refunding		(123,982)	
Less: unamortized premium on debt		(822,445)	
Less: compensated absences payable		(539,310)	
Less: landfill closure/postclosure care costs		(171,939)	
Less: net OPEB liability		(2,888,386)	
Less: accrued interest on bonds and other loans payable		<u>(99,415)</u>	(37,647,110)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of expense in future years.			
Add: deferred outflows of resources related to pensions	\$	843,699	
Less: deferred inflows of resources related to pensions		(772,751)	
Add: deferred outflows of resources related to OPEB		167,592	
Less: deferred inflows of resources related to OPEB		<u>(1,199,366)</u>	(960,826)
(5) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.			
Add: net pension asset - agent plan (legacy)	\$	3,193,202	
Add: net pension asset - agent plan (hybrid)		<u>113,972</u>	3,307,174
(6) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			<u>715,409</u>
Net position of governmental activities (Exhibit A)		\$	<u><u>41,207,520</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Roane County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2020

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
Revenues						
Local Taxes	\$ 11,142,697	\$ 1,355,442	\$ 4,399,659	\$ 654,032	\$ 4,023,547	\$ 21,575,377
Licenses and Permits	632,893	0	0	0	0	632,893
Fines, Forfeitures, and Penalties	139,226	0	0	0	13,612	152,838
Charges for Current Services	685,127	6,250	0	89,226	2,518,865	3,299,468
Other Local Revenues	145,454	26,079	342,690	177,678	211,733	903,634
Fees Received From County Officials	2,669,774	0	0	0	0	2,669,774
State of Tennessee	2,097,111	3,082,201	0	83,752	371,283	5,634,347
Federal Government	710,622	1,284	0	324,699	258,431	1,295,036
Other Governments and Citizens Groups	27,751	0	98,316	0	0	126,067
Total Revenues	\$ 18,250,655	\$ 4,471,256	\$ 4,840,665	\$ 1,329,387	\$ 7,397,471	\$ 36,289,434
Expenditures						
Current:						
General Government	\$ 2,800,676	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,800,676
Finance	2,218,986	0	0	0	236	2,219,222
Administration of Justice	2,477,873	0	0	0	0	2,477,873
Public Safety	7,911,768	0	0	0	571,916	8,483,684
Public Health and Welfare	627,632	0	0	0	4,852,562	5,480,194
Social, Cultural, and Recreational Services	437,325	0	0	0	0	437,325
Agriculture and Natural Resources	139,401	0	0	0	0	139,401
Other Operations	1,185,842	0	0	0	0	1,185,842
Highways	0	3,253,745	0	0	0	3,253,745
Debt Service:						
Principal on Debt	0	0	3,923,316	0	1,937,000	5,860,316
Interest on Debt	0	0	936,550	0	90,670	1,027,220
Other Debt Service	0	0	124,263	0	34,051	158,314

(Continued)

Exhibit C-3

Roane County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
<u>Expenditures (Cont.)</u>						
Capital Projects	\$ 0	\$ 0	\$ 0	\$ 2,862,302	\$ 2,932,758	\$ 5,795,060
Total Expenditures	\$ 17,799,503	\$ 3,253,745	\$ 4,984,129	\$ 2,862,302	\$ 10,419,193	\$ 39,318,872
Excess (Deficiency) of Revenues Over Expenditures	\$ 451,152	\$ 1,217,511	\$ (143,464)	\$ (1,532,915)	\$ (3,021,722)	\$ (3,029,438)
<u>Other Financing Sources (Uses)</u>						
Bonds Issued	\$ 0	\$ 0	\$ 0	\$ 4,900,000	\$ 0	\$ 4,900,000
Premiums on Debt Sold	0	0	0	136,489	0	136,489
Other Loans Issued	0	0	0	0	1,000,000	1,000,000
Proceeds from Sale of Capital Assets	0	0	0	59,928	1,275	61,203
Insurance Recovery	42,405	0	0	0	0	42,405
Transfers In	0	0	104,500	236,000	490,659	831,159
Transfers Out	(36,000)	(571,998)	0	0	(223,161)	(831,159)
Total Other Financing Sources (Uses)	\$ 6,405	\$ (571,998)	\$ 104,500	\$ 5,332,417	\$ 1,268,773	\$ 6,140,097
Net Change in Fund Balances	\$ 457,557	\$ 645,513	\$ (38,964)	\$ 3,799,502	\$ (1,752,949)	\$ 3,110,659
Fund Balance, July 1, 2019	7,449,030	1,458,278	3,047,537	9,331,202	6,732,170	28,018,217
Fund Balance, June 30, 2020	\$ 7,906,587	\$ 2,103,791	\$ 3,008,573	\$ 13,130,704	\$ 4,979,221	\$ 31,128,876

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Roane County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 3,110,659
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 4,414,590	
Less: current-year depreciation expense	<u>(2,651,314)</u>	1,763,276
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(232,371)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2020	\$ 715,409	
Less: deferred delinquent property taxes and other deferred June 30, 2019	<u>(975,634)</u>	(260,225)
(4) The issuance of long-term debt (e.g., bonds, notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: change in unamortized premium on debt issuances	\$ 17,892	
Add: principal payments on bonds	4,262,000	
Add: principal payments on other loans	1,598,316	
Less: proceeds of debt issuances	<u>(5,900,000)</u>	
Add: change in deferred amount on refunding debt	<u>64,876</u>	43,084
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ (14,014)	
Change in net OPEB liability	48,296	
Change in compensated absences payable	(41,697)	
Change in net pension asset/liability	326,970	
Change in deferred outflows related to pensions	(94,607)	
Change in deferred inflows related to pensions	(4,974)	
Change in deferred outflows related to OPEB	40,579	
Change in deferred inflows related to OPEB	<u>(488,209)</u>	
Change in landfill closure/postclosure care cost	<u>18,072</u>	(209,584)
(6) Internal service funds are used by management to charge the cost of workers' compensation and dental benefits to individual funds. The net revenue (expense) of certain activities of the internal service funds is reported with governmental activities in the statement of activities.		<u>357,462</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 4,572,301</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 11,142,697	\$ 0	\$ 0	\$ 11,142,697	\$ 10,789,513	\$ 10,742,964	\$ 399,733
Licenses and Permits	632,893	0	0	632,893	553,200	553,200	79,693
Fines, Forfeitures, and Penalties	139,226	0	0	139,226	160,300	134,730	4,496
Charges for Current Services	685,127	0	0	685,127	649,700	643,260	41,867
Other Local Revenues	145,454	0	0	145,454	65,900	134,233	11,221
Fees Received From County Officials	2,669,774	0	0	2,669,774	2,550,250	2,448,425	221,349
State of Tennessee	2,097,111	0	0	2,097,111	2,449,811	1,946,994	150,117
Federal Government	710,622	0	0	710,622	502,250	751,662	(41,040)
Other Governments and Citizens Groups	27,751	0	0	27,751	0	42,230	(14,479)
Total Revenues	\$ 18,250,655	\$ 0	\$ 0	\$ 18,250,655	\$ 17,720,924	\$ 17,397,698	\$ 852,957
<u>Expenditures</u>							
<u>General Government</u>							
County Commission	\$ 128,794	\$ 0	\$ 0	\$ 128,794	\$ 150,363	\$ 150,363	\$ 21,569
Board of Equalization	12,798	0	0	12,798	11,400	32,900	20,102
Beer Board	756	0	0	756	5,720	5,720	4,964
Budget and Finance Committee	12,547	0	0	12,547	12,525	13,694	1,147
Other Boards and Committees	33,969	0	0	33,969	42,830	42,251	8,282
County Mayor/Executive	295,496	0	0	295,496	319,287	319,287	23,791
County Attorney	129,142	0	0	129,142	128,007	134,107	4,965
Election Commission	346,509	(2,511)	10,084	354,082	383,929	408,929	54,847
Register of Deeds	287,803	(243)	0	287,560	347,692	347,692	60,132
Planning	73,110	(3,395)	0	69,715	96,634	96,634	26,919
Codes Compliance	283,875	(195)	0	283,680	352,934	402,934	119,254
Geographical Information Systems	82,303	0	0	82,303	94,300	94,300	11,997
County Buildings	486,338	(12,307)	16,751	490,782	565,759	561,759	70,977
Other General Administration	38,664	0	0	38,664	54,000	56,100	17,436
Preservation of Records	117,937	0	912	118,849	125,071	125,071	6,222
Risk Management	470,635	(16,200)	0	454,435	531,909	531,909	77,474

(Continued)

Exhibit C-5

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Finance</u>							
Accounting and Budgeting	\$ 486,000	\$ 0	\$ 0	\$ 486,000	\$ 540,921	\$ 537,721	\$ 51,721
Purchasing	203,612	0	0	203,612	213,647	213,667	10,055
Property Assessor's Office	657,647	(2,477)	40	655,210	908,022	908,022	252,812
County Trustee's Office	303,024	0	0	303,024	360,583	360,583	57,559
County Clerk's Office	568,703	0	7,400	576,103	709,265	709,265	133,162
<u>Administration of Justice</u>							
Circuit Court	709,396	0	1,315	710,711	833,555	833,555	122,844
General Sessions Judge	573,973	(1,835)	0	572,138	648,883	648,883	76,745
Drug Court	348,963	(359)	0	348,604	466,000	466,000	117,396
Chancery Court	330,075	0	0	330,075	400,815	400,815	70,740
Juvenile Court	383,676	0	0	383,676	476,745	476,745	93,069
Office of Public Defender	59,297	0	0	59,297	65,000	65,000	5,703
Other Administration of Justice	11,888	0	0	11,888	45,000	45,000	33,112
Victim Assistance Programs	60,605	0	0	60,605	0	65,000	4,395
<u>Public Safety</u>							
Sheriff's Department	3,451,577	(4,244)	1,436	3,448,769	3,880,484	3,945,484	496,715
Jail	3,665,905	0	0	3,665,905	3,780,019	4,037,120	371,215
Correctional Incentive Program Improvements	0	0	0	0	0	10,000	10,000
Civil Defense	240,197	(3,374)	0	236,823	416,238	416,238	179,415
Other Emergency Management	431,035	0	0	431,035	442,938	431,038	3
County Coroner/Medical Examiner	123,054	0	0	123,054	100,000	123,100	46
<u>Public Health and Welfare</u>							
Local Health Center	124,751	(784)	0	123,967	167,695	167,695	43,728
Other Local Health Services	324,355	0	0	324,355	548,094	340,400	16,045
Appropriation to State	51,601	0	0	51,601	52,781	52,781	1,180
Other Local Welfare Services	126,925	0	0	126,925	121,000	129,800	2,875
<u>Social, Cultural, and Recreational Services</u>							
Libraries	10,000	0	0	10,000	15,800	15,800	5,800
Parks and Fair Boards	427,325	0	0	427,325	544,191	544,191	116,866

(Continued)

Exhibit C-5

Roane County, Tennessee
 Statement of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Agriculture and Natural Resources</u>							
Agricultural Extension Service	\$ 80,700	\$ 0	\$ 0	\$ 80,700	\$ 98,750	\$ 98,750	\$ 18,050
Soil Conservation	58,701	0	0	58,701	62,299	62,299	3,598
<u>Other Operations</u>							
Industrial Development	536,310	0	0	536,310	569,250	569,250	32,940
Veterans' Services	62,052	0	0	62,052	72,160	72,160	10,108
Contributions to Other Agencies	44,350	0	0	44,350	0	83,785	39,435
Employee Benefits	58,744	0	0	58,744	65,200	65,200	6,456
COVID-19 Grant #4	2,324	0	0	2,324	0	8,000	5,676
COVID-19 Grant #9	8,481	0	0	8,481	0	16,833	8,352
COVID-19 Grant #10	6,042	0	0	6,042	0	8,348	2,306
COVID-19 Grant A	7,432	0	4,753	12,185	0	15,000	2,815
COVID-19 Grant B	7,883	0	0	7,883	0	48,500	40,617
COVID-19 Grant C	5,085	0	0	5,085	0	5,085	0
Miscellaneous	447,139	(1,701)	3,007	448,445	513,375	516,627	68,182
Total Expenditures	\$ 17,799,503	\$ (49,625)	\$ 45,698	\$ 17,795,576	\$ 20,341,070	\$ 20,837,390	\$ 3,041,814
Excess (Deficiency) of Revenues Over Expenditures	\$ 451,152	\$ 49,625	\$ (45,698)	\$ 455,079	\$ (2,620,146)	\$ (3,439,692)	\$ 3,894,771
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 42,405	\$ 0	\$ 0	\$ 42,405	\$ 0	\$ 41,394	\$ 1,011
Transfers Out	(36,000)	0	0	(36,000)	(36,000)	(36,000)	0
Total Other Financing Sources	\$ 6,405	\$ 0	\$ 0	\$ 6,405	\$ (36,000)	\$ 5,394	\$ 1,011
Net Change in Fund Balance	\$ 457,557	\$ 49,625	\$ (45,698)	\$ 461,484	\$ (2,656,146)	\$ (3,434,298)	\$ 3,895,782
Fund Balance, July 1, 2019	7,449,030	(49,625)	0	7,399,405	6,749,131	6,749,131	650,274
Fund Balance, June 30, 2020	\$ 7,906,587	\$ 0	\$ (45,698)	\$ 7,860,889	\$ 4,092,985	\$ 3,314,833	\$ 4,546,056

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 1,355,442	\$ 0	\$ 0	\$ 1,355,442	\$ 1,333,000	\$ 1,333,000	\$ 22,442
Charges for Current Services	6,250	0	0	6,250	2,500	2,500	3,750
Other Local Revenues	26,079	0	0	26,079	23,000	23,000	3,079
State of Tennessee	3,082,201	0	0	3,082,201	2,827,408	3,127,408	(45,207)
Federal Government	1,284	0	0	1,284	0	0	1,284
Other Governments and Citizens Groups	0	0	0	0	2,500	2,500	(2,500)
Total Revenues	\$ 4,471,256	\$ 0	\$ 0	\$ 4,471,256	\$ 4,188,408	\$ 4,488,408	\$ (17,152)
<u>Expenditures</u>							
<u>Highways</u>							
Administration	\$ 285,830	\$ 0	\$ 0	\$ 285,830	\$ 357,889	\$ 357,889	\$ 72,059
Highway and Bridge Maintenance	2,212,518	(30,501)	91,466	2,273,483	2,852,246	3,152,246	878,763
Operation and Maintenance of Equipment	433,976	0	8,000	441,976	777,063	767,463	325,487
Traffic Control	51,948	0	0	51,948	81,983	82,003	30,055
Litter and Trash Collection	16,896	0	0	16,896	61,361	61,361	44,465
Other Charges	176,496	0	0	176,496	216,600	216,600	40,104
Employee Benefits	74,725	0	0	74,725	66,720	76,320	1,595
Capital Outlay	1,356	0	0	1,356	13,200	13,200	11,844
Total Expenditures	\$ 3,253,745	\$ (30,501)	\$ 99,466	\$ 3,322,710	\$ 4,427,062	\$ 4,727,082	\$ 1,404,372
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,217,511	\$ 30,501	\$ (99,466)	\$ 1,148,546	\$ (238,654)	\$ (238,674)	\$ 1,387,220
<u>Other Financing Sources (Uses)</u>							
Transfers Out	\$ (571,998)	\$ 0	\$ 0	\$ (571,998)	\$ (571,998)	\$ (571,998)	\$ 0
Total Other Financing Sources	\$ (571,998)	\$ 0	\$ 0	\$ (571,998)	\$ (571,998)	\$ (571,998)	\$ 0

(Continued)

Exhibit C-6

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Net Change in Fund Balance	\$ 645,513	\$ 30,501	\$ (99,466)	\$ 576,548	\$ (810,652)	\$ (810,672)	\$ 1,387,220
Fund Balance, July 1, 2019	1,458,278	(30,501)	0	1,427,777	2,056,784	2,056,784	(629,007)
Fund Balance, June 30, 2020	\$ 2,103,791	\$ 0	\$ (99,466)	\$ 2,004,325	\$ 1,246,132	\$ 1,246,112	\$ 758,213

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Roane County, Tennessee
Statement of Net Position
Proprietary Funds
June 30, 2020

	Business-type Activities - Major <u>Enterprise Fund</u>	<u>Governmental Activities</u>
	Public Utility <u>Fund</u>	<u>Internal Service Funds</u>
<u>ASSETS</u>		
Current Assets:		
Cash	\$ 4,317	\$ 0
Equity in Pooled Cash and Investments	1,676,662	2,228,488
Accounts Receivable	41,836	25,842
Allowance for Uncollectibles	(27,193)	0
Due From Other Funds	0	53,438
Prepaid Items	1,929	3,955
Other Restricted Assets	743	0
Total Current Assets	<u>\$ 1,698,294</u>	<u>\$ 2,311,723</u>
Noncurrent Assets:		
Net Pension Asset	\$ 81,132	\$ 0
Capital Assets:		
Assets Not Depreciated:		
Land	5,000	0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	244,295	0
Infrastructure	5,452,142	0
Machinery and Equipment	101,820	0
Total Noncurrent Assets	<u>\$ 5,884,389</u>	<u>\$ 0</u>
Total Assets	<u>\$ 7,582,683</u>	<u>\$ 2,311,723</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflows of Resources:		
Pension Changes in Experience	\$ 1,003	\$ 0
Pension Changes in Assumptions	7,335	0
Pension Contributions After Measurement Date	10,669	0
OPEB Changes in Assumptions	597	0
Total Deferred Outflows of Resources	<u>\$ 19,604</u>	<u>\$ 0</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 7,602,287</u>	<u>\$ 2,311,723</u>
<u>LIABILITIES</u>		
Current Liabilities:		
Accounts Payable	\$ 22,225	\$ 1,735
Accrued Payroll	5,083	0
Payroll Deductions Payable	5,923	0
Claims and Judgments Payable	0	469,078
Due to Other Funds	0	53,438
General Obligation Bonds Payable	0	0
Other Loans Payable	199,572	0
Total Current Liabilities	<u>\$ 232,803</u>	<u>\$ 524,251</u>

(Continued)

Exhibit D-1

Roane County, Tennessee
Statement of Net Position
Proprietary Funds (Cont.)

	Business-type Activities - Major <u>Enterprise Fund</u>	<u>Governmental Activities</u>
	Public Utility <u>Fund</u>	<u>Internal Service Funds</u>
<u>LIABILITIES (Cont.)</u>		
Noncurrent Liabilities:		
Net OPEB Liability	\$ 49,952	\$ 0
Other Loans Payable - Long-term	3,327,867	0
Total Noncurrent Liabilities	<u>\$ 3,377,819</u>	<u>\$ 0</u>
Total Liabilities	<u>\$ 3,610,622</u>	<u>\$ 524,251</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Inflows of Resources:		
Pension Changes in Experience	\$ 8,264	\$ 0
Pension Changes in Investment Earnings	10,975	0
OPEB Changes in Experience	14,990	0
OPEB Changes in Assumptions	5,752	0
Total Deferred Inflows of Resources	<u>\$ 39,981</u>	<u>\$ 0</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	\$ 2,275,818	\$ 0
Restricted for Education	0	636,834
Restricted for Pensions	81,875	0
Unrestricted	<u>1,593,991</u>	<u>1,150,638</u>
Total Net Position	<u>\$ 3,951,684</u>	<u>\$ 1,787,472</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Roane County, Tennessee
Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities - Major Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
<u>Operating Revenues</u>		
Charges for Services	\$ 1,396,694	\$ 1,278,004
Total Operating Revenues	<u>\$ 1,396,694</u>	<u>\$ 1,278,004</u>
<u>Operating Expenses</u>		
Salaries and Benefits	\$ 352,471	\$ 10,569
Handling Charges and Administration	0	52,012
Communication	2,352	0
Dues and Memberships	400	0
Engineering Services	3,500	0
Legal Services	10,619	0
Licenses	878	0
Maintenance Agreements	7,133	0
Maintenance and Repair Services	43,229	0
Postal Charges	5,628	0
Printing, Stationery, and Forms	475	0
Disposal Fees	17,311	0
Permits	4,840	0
Other Contracted Services	4,660	0
Crushed Stone	35	0
Custodial Supplies	691	0
Diesel Fuel	5,309	0
Electricity	59,181	0
Food Supplies	612	0
Gasoline	3,546	0
Office Supplies	1,259	0
Tires and Tubes	1,053	0
Uniforms	1,636	0
Water and Sewer	12,726	0
Testing	17,257	0
Chemicals	27,977	0
Building and Contents Insurance	7,301	0
Liability Insurance	6,492	0

(Continued)

Exhibit D-2

Roane County, Tennessee
Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds (Cont.)

	Business-type Activities - Major Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
	<u> </u>	<u> </u>
<u>Operating Expenses (Cont.)</u>		
Medical Claims	\$ 0	\$ 725,870
Trustee's Commission	14,305	0
Vehicle and Equipment Insurance	4,003	0
Workers' Compensation Insurance	5,520	156,718
Depreciation	329,815	0
Other Charges	6,022	0
Other Capital Outlay	47,480	0
Total Operating Expenses	<u>\$ 1,005,716</u>	<u>\$ 945,169</u>
Operating Income (Loss)	<u>\$ 390,978</u>	<u>\$ 332,835</u>
<u>Nonoperating Revenues (Expenses)</u>		
Gain on Sale of Capital Assets	\$ 2,100	\$ 0
Investment Income	46	24,627
Interest on Bonds	(22,343)	0
Interest on Other Loans	(64,320)	0
Total Nonoperating Revenue (Expenses)	<u>\$ (84,517)</u>	<u>\$ 24,627</u>
Income (Loss)	<u>\$ 306,461</u>	<u>\$ 357,462</u>
Change in Net Position	\$ 306,461	\$ 357,462
Net Position July 1, 2019	<u>3,645,223</u>	<u>1,430,010</u>
Net Position, June 30, 2020	<u>\$ 3,951,684</u>	<u>\$ 1,787,472</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Roane County, Tennessee
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities - Major Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
<u>Cash Flows from Operating Activities</u>		
Receipts from Customers and Users	\$ 1,404,412	\$ 0
Receipts from Self-Insurance Premiums	0	1,267,555
Payments to Vendors	(268,688)	0
Payments to Employees	(359,807)	(10,569)
Payments to Insurers	(23,316)	(156,718)
Payments for Claims	0	(695,019)
Payments for Administrative Costs	0	(50,709)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 752,601</u>	<u>\$ 354,540</u>
<u>Cash Flows from Capital and Related Financing Activities</u>		
Sale of Equipment	\$ 2,100	\$ 0
Principal Paid on Bonds	(466,310)	0
Principal Paid on Other Loans Payable	(196,068)	0
Interest Paid on Bonds	(22,343)	0
Interest Paid on Other Loans Payable	(64,320)	0
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>\$ (746,941)</u>	<u>\$ 0</u>
<u>Cash Flows from Investing Activities</u>		
Interest on Investments	\$ 0	\$ 24,627
Contributions to Pension Stabilization Reserve Trust	(697)	0
Net Cash Provided By (Used In) Investing Activities	<u>\$ (697)</u>	<u>\$ 24,627</u>
Increase (Decrease) in Cash	\$ 4,963	\$ 379,167
Cash, July 1, 2019	<u>1,676,016</u>	<u>1,849,321</u>
Cash, June 30, 2020	<u>\$ 1,680,979</u>	<u>\$ 2,228,488</u>

(Continued)

Exhibit D-3

Roane County, Tennessee
Statement of Cash Flows
Proprietary Funds (Cont.)

	Business-type Activities - Major Enterprise Fund	Governmental Activities
	Public Utility Fund	Internal Service Funds
	<hr/>	<hr/>
<u>Reconciliation of Net Operating Income (Loss)</u>		
<u>to Net Cash Provided By (Used In) Operating Activities</u>		
Operating Income (Loss)	\$ 390,978	\$ 332,835
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:		
Depreciation	329,815	0
Changes in Assets and Liabilities:		
(Increase) Decrease in Current Operating Receivables	7,718	(10,449)
(Increase) Decrease in Prepaid Items	19,770	(3,955)
Increase (Decrease) in Accounts Payable	2,710	0
Increase (Decrease) in Accrued Payroll	160	0
Increase (Decrease) in Net OPEB Liability	(835)	0
(Increase) Decrease in Deferred Outflows Related to OPEB	1,337	0
Increase (Decrease) in Deferred Inflows Related to OPEB	8,443	0
(Increase) Decrease in Net Pension Asset	(11,184)	0
(Increase) Decrease in Deferred Outflows Related to Pensions	2,651	0
Increase (Decrease) in Deferred Inflows Related to Pensions	1,038	0
Increase (Decrease) in Other Current Operating Liabilities	0	36,109
	<hr/>	<hr/>
Net Cash Provided By (Used In) Operating Activities	\$ 752,601	\$ 354,540
<u>Reconciliation of Cash With the Statement of Net Position</u>		
Cash Per Net Position	\$ 4,317	\$ 0
Equity in Pooled Cash and Investments Per Net Position	1,676,662	2,228,488
	<hr/>	<hr/>
Cash, June 30, 2020	\$ 1,680,979	\$ 2,228,488
	<hr/>	<hr/>
<u>Schedule of Noncash Investing Activities</u>		
Gain on Investments of Pension Stabilization Reserve Trust	\$ 46	\$ 0

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

Roane County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2020

	Private Purpose Trust Fund	
	<u>Endowment Fund</u>	<u>Agency Funds</u>
<u>ASSETS</u>		
Cash	\$ 0	\$ 1,549,914
Equity in Pooled Cash and Investments	20,580	800,773
Accounts Receivable	0	1,730
Due from Other Governments	0	1,572,902
Property Taxes Receivable	0	1,196,304
Allowance for Uncollectible Property Taxes	0	(54,169)
Prepaid Items	0	11,653
Notes Receivable - Long-term	0	401,190
	<u>0</u>	<u>401,190</u>
Total Assets	<u>\$ 20,580</u>	<u>\$ 5,480,297</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 0	\$ 44,391
Due to Other Taxing Units	0	2,699,344
Due to Litigants, Heirs, and Others	0	1,576,691
Due to Joint Ventures	0	217,883
Other Current Liabilities	0	941,988
	<u>0</u>	<u>941,988</u>
Total Liabilities	<u>\$ 0</u>	<u>\$ 5,480,297</u>
<u>NET POSITION</u>		
Held in Trust for Scholarships	<u>\$ 20,580</u>	

The notes to the financial statements are an integral part of this statement.

Exhibit E-2

Roane County, Tennessee
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Year Ended June 30, 2020

	Private Purpose Trust Fund <hr/> Endowment Fund
<u>ADDITIONS</u>	
Investment Income:	
Interest	\$ 242
Total Additions	<hr/> \$ 242
<u>DEDUCTIONS</u>	
Education:	
Scholarships	\$ 250
Total Deductions	<hr/> \$ 250
Change in Net Position	\$ (8)
Net Position, July 1, 2019	<hr/> 20,588
Net Position, June 30, 2020	<hr/> <hr/> \$ 20,580

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE
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ROANE COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Roane County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Roane County:

A. Reporting Entity

Roane County is a public municipal corporation governed by an elected 15-member board. As required by GAAP, these financial statements present Roane County (the primary government) and its component units. The financial statements of the Industrial Development Board of Roane County and the Roane County Emergency Communications District, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of their omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Roane County School Department operates the public school system in the county, and the voters of Roane County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Industrial Development Board of Roane County was organized to promote industrial development and provide additional job opportunities in Roane County and the surrounding counties in accordance with Title 7, Chapter 53, of *Tennessee Code Annotated*. The Industrial Development Board of Roane County is governed by a nine-member board of directors appointed by the Roane County Commission. During the year, Roane County provided \$402,250 to the Industrial Development Board to be applied toward operations of the board. The financial statements of the Industrial Development Board of Roane County were not material to the component units' opinion unit and therefore have been omitted from this report.

The Roane County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Roane County, and the Roane County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Roane County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Roane County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Industrial Development Board of Roane County and the Roane County Emergency Communications District can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Industrial Development Board of Roane County
1209 North Kentucky Street
Kingston, TN 37763

Roane County Emergency Communications District
P.O. Box 236
Rockwood, TN 37854

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Roane County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or

directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Roane County issues all debt for the discretely presented Roane County School Department. Net debt issues totaling \$299,776 and \$739,379 were contributed by the county to the school department and to Oak Ridge Schools during the year ended June 30, 2020.

Separate financial statements are provided for governmental funds, proprietary funds (internal service and enterprise), and fiduciary funds. The internal service funds are reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Roane County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Roane County reports three proprietary funds: two internal service funds and one enterprise fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service funds and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Roane County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Roane County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

General Capital Projects Fund – This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Roane County reports the following major proprietary fund:

Public Utility Fund – This fund accounts for transactions related to the treatment of wastewater.

Additionally, Roane County reports the following fund types:

Private Purpose Trust Fund – The Endowment Fund is used to account for an endowment received by the county. The principal amount must remain intact while interest earned on the principal is to be expended for the benefit of scholarships for Roane County students.

Internal Service Funds – These funds, the Employee Insurance - Dental and the Workers' Compensation funds, are used to account for the county's self-insured dental and workers' compensation programs managed by the county for the primary government and the discretely presented school department.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers; local sales taxes received by the state to be forwarded to the various cities in Roane County; the city school system's share of educational revenues; restricted revenues held for the benefit of the Office of District Attorney General and drug task force; and assets held in a custodial capacity for an industrial revolving loan program. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Roane County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Education Capital Projects Fund – This fund is used to account for building construction and renovations of the school department.

Additionally, the Roane County School Department reports the following fund types:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has three proprietary funds, an enterprise fund used to account for wastewater operations and two internal service funds used to account for the employees' dental insurance and workers' compensation programs managed by the county for the primary government and the discretely presented school department. Operating revenues and expenses generally result from providing services in connection with the funds' principal ongoing operations. The principal operating revenue of the county's enterprise fund is charges for services from users. Operating expenses for the enterprise fund include salaries and depreciation of capital assets. The principal operating revenues of the county's internal service funds are self-insurance premiums. Operating expenses for the internal service funds include dental and workers' compensation claims, administrative expenses, and excess risk workers' compensation insurance.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Roane County School Department. Each fund's portion of this pool is displayed on the balance

sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service, Rural Debt Service, and General Purpose School funds. Roane County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United State of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United State of America. Roane County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note I.D.4., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

All outstanding balances between funds are reported as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

All ambulance, property taxes, and public utility receivables are shown with an allowance for uncollectibles. Ambulance and public utility receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 2.4 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Other current liabilities totaling \$68,741 reflected for the discretely presented school department on the Statement of Net Position represent monies refunded to the school department in error by the Internal Revenue Service.

Retainage payable represents amounts withheld from payments made on construction contracts pending completion of the projects. These

amounts are held by the county trustee as Equity in Pooled Cash and Investments in the applicable funds.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

4. Restricted Assets

Restricted assets consist of amounts held in two separate pension stabilization trusts by the Tennessee Consolidated Retirement System (TCRS) for the benefit of Roane County's Public Employee Retirement Plan and the discretely presented Roane County School Department's Teacher Retirement Plan. The purpose of these trusts is to accumulate funds to provide stabilization (smoothing) of retirement costs to the county and the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of Roane County and the Roane County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, Roane County and the Roane County School Department have not withdrawn any funds from the trust to pay pension costs. Trust documents provide that the funds are not subject to the claims of general creditors of Roane County or the Roane County School Department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental and business-type columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$10,000 or more and an estimated useful life exceeding five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	40
Other Capital Assets	5 - 10
Infrastructure	10 - 100

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, these items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience and assumptions, pension and OPEB contributions after the measurement date, and pension and OPEB changes in proportion.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are for current and delinquent property taxes, pension and OPEB changes in experience, OPEB changes in assumptions, pension changes in investment earnings, pension and OPEB changes in proportion, various receivables for revenues which do not meet the availability criteria in governmental funds, and a deferred difference on refunding. A deferred difference on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

7. **Compensated Absences**

It is the county and school department's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since Roane County does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide statements for the county and the discretely presented school department. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

8. **Long-term Debt and Long-term Obligations**

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary funds in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2020, Roane County had \$16,468,633 in outstanding debt for capital purposes of other entities (schools of \$14,379,633 and industrial purposes of \$2,089,000). In accordance with state statutes, certain county school debt proceeds must be shared with other public school systems in the county (City of Oak Ridge School System) based on an average daily attendance proration. This debt is a liability of Roane County, but the capital assets acquired are reported in the financial statements of the school department and the City of Oak Ridge School System. Therefore, Roane County has incurred a liability, significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that unrestricted amounts would be reduced first followed by restricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that unassigned amounts would be reduced first, followed by assigned amounts, and then committed amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on

the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county’s highest level of decision-making authority and the Board of Education, the school department’s highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county’s intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission makes assignments for the general government. The Board of Education makes assignments for the school department. Assigned fund balance in the General Fund represents amounts assigned for encumbrances (\$45,698) and amounts appropriated for use in the 2020-2021 budget (\$1,453,498). Assigned fund balance in the school department’s General Purpose School Fund consists primarily of assignments for encumbrances (\$374,652), accrued leave (\$167,191) and other postemployment benefits (\$325,723).

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

10. Optimal Fund Balance Policy

The county does not have a minimum fund balance policy; however, the county commission and Board of Education have adopted policies establishing optimal fund balances to provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental

funds. The following optimal fund balance policies apply to the sum of restricted, committed, assigned, and unassigned fund balance, with the exception of the General Purpose School Fund for which the policy applies only to unassigned fund balance.

Primary Government

General Fund – 35 to 45 percent of current-year appropriations

Highway/Public Works Fund – seven to 15 percent of current-year appropriations

Debt Service Funds – the county will typically have one year of future payments as fund balance

The county commission passed a resolution on May 11, 2020, suspending the percentage of appropriations target requirement for the 2020 budget year.

Discretely Presented Roane County School Department

General Purpose School Fund – seven to ten percent of operating expenditures

Central Cafeteria Fund – 15 to 30 percent of operating expenditures

School Transportation Fund – ten to 20 percent of operating expenditures

Extended School Program Fund – 15 to 40 percent of operating expenditures

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Roane County's participation in the Public Employee Retirement Plans (agent legacy and agent hybrid plans) of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Roane County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plans of TCRS. Investments are reported at fair value.

Discretely Presented Roane County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Roane County. For this purpose, Roane County recognizes benefit payments when due and payable in accordance with benefit terms. Roane County's OPEB plan is not administered through a trust.

Discretely Presented Roane County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Roane County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Roane County School Department

Exhibit K-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Roane County School Department

Exhibit K-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted, and the Highway Capital Projects Fund, which adopts project length budgets. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Executive, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2020, Roane County and the Roane County School Department reported encumbrances in the following budgeted funds:

<u>Funds</u>	<u>Amount</u>
Primary Government:	
Major Funds:	
General	\$ 45,698
Highway/Public Works	99,466
School Department:	
Major Fund:	
General Purpose School	374,652

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Roane County and the Roane County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional

assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loans associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2020, Roane County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the State Treasurer's Investment Pool. Separate disclosures concerning pooled investments cannot be made for Roane County

and the discretely presented Roane County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Amortized Cost
State Treasurer's Investment Pool	1 to 105	\$ 34,124,009

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Roane County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Roane County has no investment policy that would further limit its investment choices. As of June 30, 2020, Roane County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool can be obtained by reviewing the State of Tennessee Consolidated Annual Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-cafr.html>.

TCRS Stabilization Trust

Legal Provisions. Roane County's Public Employee Hybrid Retirement Plan and the discretely presented Roane County School Department's Teacher Retirement Plan are members of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The county and the school department have placed funds into the irrevocable trusts as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the county or the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. Roane County and the Roane County School Department may not impose any restrictions on investments placed by the trust on their behalf.

Investment Balances. Assets of the TCRS, including the Stabilization Reserve Trust, are invested in the Tennessee Retiree Group Trust (TRGT). The TRGT is not registered with the Securities and Exchange Commission (SEC) as an investment company. The State of Tennessee has not obtained a credit quality rating for the TRGT from a nationally recognized credit ratings agency. The fair value of investment positions in the TRGT is determined daily based on the fair value of the pool's underlying portfolio. Furthermore, TCRS had not obtained or provided any legally binding guarantees to support the value of participant shares during the fiscal year. There are no restrictions on the sale or redemption of shares.

Investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Investment income consists of realized and unrealized appreciation (depreciation) in the fair value of investments and interest and dividend income. Interest income is recognized when earned. Securities and securities transactions are recorded in the financial statements on a trade-date basis. The fair value of assets of the TRGT held at June 30, 2020, represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. Assets held are categorized for fair value measurement within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset and give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in active markets that can be accessed at the measurement date.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; assets or liabilities that have a bid-ask spread price in an inactive dealer market, brokered market and principal-to-principal market; and Level 1 assets or liabilities that are adjusted.
- Level 3 - Valuations derived from valuation techniques in which significant inputs are unobservable.

Investments where fair value is measured using the Net Asset Value ("NAV") per share have no readily determinable fair value and have been determined to be calculated consistent with FASB principles for investment companies.

Where inputs used in the measurement of fair value fall into different levels of the hierarchy, fair value of the instrument in its entirety is categorized based on the lowest level input that is significant to the valuation. This assessment requires professional judgement and as such management of the TRGT developed a fair value committee that worked in conjunction with the plan's custodian and investment professionals to make these valuations. All assets

held were valued individually and aggregated into classes to be represented in the table below.

Short-term securities generally include investments in money market-type securities reported at cost plus accrued interest.

Equity and equity derivative securities classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Equity and equity derivative securities classified in Level 2 are securities whose values are derived daily from associated traded securities. Equity securities classified in Level 3 are valued with last trade data having limited trading volume.

U.S. Treasury Bills, Bonds, Notes and Futures classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Debt and debt derivative securities classified in Level 2 are valued using a bid-ask spread price from multiple independent brokers, dealers, or market principals, which are known to be actively involved in the market. Level 3 debt securities are valued using proprietary information, a single pricing source, or other unobservable inputs related to similar assets or liabilities.

Real estate investments classified in Level 3 are valued using the last valuations provided by external investment advisors or independent external appraisers. Generally, all direct real estate investments are appraised by a qualified independent appraiser(s) with the professional designation of Member of the Appraisal Institute (“MAI”), or its equivalent, every three (3) years beginning from the acquisition date of the property. The appraisals are performed using generally accepted valuation approaches applicable to the property type.

Investments in private mutual funds, traditional private equity funds, strategic lending funds and real estate funds that report using GAAP, the fair value, as well as the unfunded commitments, were determined using the prior quarter’s NAV, as reported by the fund managers, plus the current cash flows. These assets were then categorized by investment strategy. In instances where the fund investment reported using non-GAAP standards, the investment was valued using the same method, but was classified in Level 3.

At June 30, 2020, Roane County's Public Employee Hybrid Retirement Plan had the following investments held by the trust on its behalf.

Primary Government:

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 56,262
Developed Market International Equity	N/A	N/A	25,409
Emerging Market International Equity	N/A	N/A	7,260
U.S. Fixed Income	N/A	N/A	36,298
Real Estate	N/A	N/A	18,149
Short-term Securities	N/A	N/A	1,815
NAV - Private Equity and Strategic Lending	N/A	N/A	36,299
 Total			\$ 181,492

Investment by Fair Value Level	Fair Value 6-30-20	Fair Value Measurements Using			NAV
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
U.S. Equity	\$ 56,262	\$ 56,262	\$ 0	\$ 0	0
Developed Market International Equity	25,409	25,409	0	0	0
Emerging Market International Equity	7,260	7,260	0	0	0
U.S. Fixed Income	36,298	0	36,298	0	0
Real Estate	18,149	0	0	18,149	0
Short-term Securities	1,815	0	1,815	0	0
Private Equity and Strategic Lending	36,299	0	0	0	36,299
 Total	\$ 181,492	\$ 88,931	\$ 38,113	\$ 18,149	\$ 36,299

School Department:

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 20,116
Developed Market International Equity	N/A	N/A	9,085
Emerging Market International Equity	N/A	N/A	2,596
U.S. Fixed Income	N/A	N/A	12,978
Real Estate	N/A	N/A	6,490
Short-term Securities	N/A	N/A	649
NAV - Private Equity and Strategic Lending	N/A	N/A	12,978
Total			\$ 64,892

Investment by Fair Value Level	Fair Value 6-30-20	Fair Value Measurements Using			NAV
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
U.S. Equity	\$ 20,116	\$ 20,116	\$ 0	\$ 0	0
Developed Market International Equity	9,085	9,085	0	0	0
Emerging Market International Equity	2,596	2,596	0	0	0
U.S. Fixed Income	12,978	0	12,978	0	0
Real Estate	6,490	0	0	6,490	0
Short-term Securities	649	0	649	0	0
Private Equity and Strategic Lending	12,978	0	0	0	12,978
Total	\$ 64,892	\$ 31,797	\$ 13,627	\$ 6,490	12,978

At June 30, 2020, the discretely presented Roane County School Department's Teacher Retirement Plan had the following investments held by the trust on its behalf.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 64,252
Developed Market International Equity	N/A	N/A	29,017
Emerging Market International Equity	N/A	N/A	8,291
U.S. Fixed Income	N/A	N/A	41,453
Real Estate	N/A	N/A	20,726
Short-term Securities	N/A	N/A	2,073
NAV - Private Equity and Strategic Lending	N/A	N/A	41,453
Total			\$ 207,265

Investment by Fair Value Level	Fair Value 6-30-20	Fair Value Measurements Using			NAV
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
U.S. Equity	\$ 64,252	\$ 64,252	\$ 0	\$ 0	0
Developed Market International Equity	29,017	29,017	0	0	0
Emerging Market International Equity	8,291	8,291	0	0	0
U.S. Fixed Income	41,453	0	41,453	0	0
Real Estate	20,726	0	0	20,726	0
Short-term Securities	2,073	0	2,073	0	0
Private Equity and Strategic Lending	41,453	0	0	0	41,453
Total	\$ 207,265	\$ 101,560	\$ 43,526	\$ 20,726	\$ 41,453

Risks and Uncertainties. The trust's investments include various types of investment funds, which in turn invest in any combination of stock, bonds and other investments exposed to various risks, such as interest rate, credit, and market risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported for trust investments.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Roane County School Department does not have the ability to limit trust investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Roane County School Department does not have the ability to limit the credit ratings of individual investments made by the trust.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the county's investment in a single issuer. Roane County School Department places no limit on the amount the county may invest in one issuer.

Custodial Credit Risk. Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Pursuant to the trust agreement, investments are held in the name of the trust for the benefit of the Roane County School Department to pay retirement benefits of the school department employees.

For further information concerning the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2019/ag18092.pdf>.

B. Notes Receivable

Notes receivable consists of industrial loans totaling \$401,190 in the Community Development - Agency Fund due from local businesses. These loans were made from revolving loan funds received from the U.S. Department of Commerce passed through the Tennessee Department of Economic and Community Development.

C. Capital Assets

Capital assets activity for the year ended June 30, 2020, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-19	Increases	Decreases	Balance 6-30-20
Capital Assets				
Not Depreciated:				
Land	\$ 5,558,547	\$ 0	\$ (229,871)	\$ 5,328,676
Construction in Progress	10,010	1,134,694	0	1,144,704
Total Capital Assets Not Depreciated	\$ 5,568,557	\$ 1,134,694	\$ (229,871)	\$ 6,473,380
Capital Assets Depreciated:				
Buildings and Improvements	\$ 17,171,945	\$ 229,782	\$ 0	\$ 17,401,727
Infrastructure	41,868,622	1,269,718	0	43,138,340
Other Capital Assets	14,361,803	1,780,396	(607,690)	15,534,509
Total Capital Assets Depreciated	\$ 73,402,370	\$ 3,279,896	\$ (607,690)	\$ 76,074,576
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 5,696,046	\$ 492,003	\$ 0	\$ 6,188,049
Infrastructure	20,993,285	1,057,803	0	22,051,088
Other Capital Assets	10,935,976	1,101,508	(605,190)	11,432,294
Total Accumulated Depreciation	\$ 37,625,307	\$ 2,651,314	\$ (605,190)	\$ 39,671,431
Total Capital Assets Depreciated, Net	\$ 35,777,063	\$ 628,582	\$ (2,500)	\$ 36,403,145
Governmental Activities Capital Assets, Net	\$ 41,345,620	\$ 1,763,276	\$ (232,371)	\$ 42,876,525

Decreases to Land consists of reclassifications to Buildings and Improvements.

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 469,154
Administration of Justice	14,398
Public Safety	489,327
Public Health and Welfare	383,217
Social, Cultural, and Recreational Services	77,273
Highways/Public Works	<u>1,217,945</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 2,651,314</u></u>

Business-Type Activities:

	Balance 7-1-19	Increases	Decreases	Balance 6-30-20
Capital Assets Not Depreciated:				
Land	\$ 5,000	\$ 0	\$ 0	\$ 5,000
Total Capital Assets Not Depreciated	<u>\$ 5,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,000</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 996,279	\$ 0	\$ 0	\$ 996,279
Infrastructure	8,248,812	0	0	8,248,812
Other Capital Assets	1,061,064	0	(11,025)	1,050,039
Total Capital Assets Depreciated	<u>\$ 10,306,155</u>	<u>\$ 0</u>	<u>\$ (11,025)</u>	<u>\$ 10,295,130</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 743,172	\$ 8,812	\$ 0	\$ 751,984
Infrastructure	2,550,375	246,295	0	2,796,670
Other Capital Assets	884,536	74,708	(11,025)	948,219
Total Accumulated Depreciation	<u>\$ 4,178,083</u>	<u>\$ 329,815</u>	<u>\$ (11,025)</u>	<u>\$ 4,496,873</u>
Total Capital Assets Depreciated, Net	<u>\$ 6,128,072</u>	<u>\$ (329,815)</u>	<u>\$ 0</u>	<u>\$ 5,798,257</u>
Business-type Activities Capital Assets, Net	<u><u>\$ 6,133,072</u></u>	<u><u>\$ (329,815)</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 5,803,257</u></u>

Depreciation expense totaling \$329,815 was charged to the Public Utility Fund.

Discretely Presented Roane County School Department

Governmental Activities:

	*Restated			Balance
	Balance	Increases	Decreases	Balance
	7-1-19			6-30-20
	<hr/>			
Capital Assets				
Not Depreciated:				
Land	\$ 1,338,172	\$ 0	\$ 0	\$ 1,338,172
Construction in Progress	297,298	299,596	0	596,894
Total Capital Assets Not Depreciated	<hr/>			<hr/>
	\$ 1,635,470	\$ 299,596	\$ 0	\$ 1,935,066
	<hr/>			
Capital Assets Depreciated:				
Buildings and Improvements	\$ 106,351,368	\$ 0	\$ 0	\$ 106,351,368
Other Capital Assets*	8,752,734	15,100	(370,403)	8,397,431
Total Capital Assets Depreciated	<hr/>			<hr/>
	\$ 115,104,102	\$ 15,100	\$ (370,403)	\$ 114,748,799
	<hr/>			
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 46,684,117	\$ 2,514,692	\$ 0	\$ 49,198,809
Other Capital Assets*	5,884,446	458,458	(370,403)	5,972,501
Total Accumulated Depreciation	<hr/>			<hr/>
	\$ 52,568,563	\$ 2,973,150	\$ (370,403)	\$ 55,171,310
	<hr/>			
Total Capital Assets Depreciated, Net	\$ 62,535,539	\$ (2,958,050)	\$ 0	\$ 59,577,489
	<hr/>			
Governmental Activities Capital Assets, Net	\$ 64,171,009	\$ (2,658,454)	\$ 0	\$ 61,512,555
	<hr/>			

*Beginning balances for both Capital Assets Depreciated: Other Capital Assets and Accumulated Depreciation For: Other Capital Assets have been reduced \$2,574,688 due to management's adjustment to remove 42 fully depreciated buses that had been declared surplus and disposed in prior periods.

Depreciation expense was charged to functions of the discretely presented Roane County School Department as follows:

Governmental Activities:

Support Services	\$ 2,965,840
Operation of Non-instructional Services	<hr/>
	7,310
Total Depreciation Expense - Governmental Activities	<hr/>
	<u>\$ 2,973,150</u>

D. Construction Commitments

At June 30, 2020, the highway department had an uncompleted construction contract of \$135,227 for the repair of a county road. Funding has been received for these future expenditures.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2020, was as follows:

Due to/from Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government:		
General	Nonmajor governmental	\$ 5,753
Nonmajor governmental	Nonmajor governmental	23,161
Internal Service	Internal Service	53,438
Discretely Presented School Department:		
General Purpose School	Nonmajor governmental	146,798
Nonmajor governmental	General Purpose School	2,190

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Loans to/from Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government:		
General	Highway/Public Works	\$ 612,500

This loan is discussed in Note IV.I., Internal Financing. Of the \$612,500 balance at June 30, 2020, \$525,000 is not expected to be repaid within one year and is offset by nonspendable fund balance in the General Fund.

Due to/from Primary Government and Component Unit:

<u>Receivable</u>	<u>Payable</u>	<u>Amount</u>
Component Unit:		
School Department:	Primary Government:	
Education Capital Projects	General Capital Projects	\$ 229,776

This balance resulted from a reimbursement due to the Education Capital Projects Fund for school related expenditures.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2020, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In		
	General Debt Service Fund	General Capital Projects Fund	Nonmajor Governmental Funds
General Fund	\$ 0	\$ 36,000	\$ 0
Highway/Public Works Fund	104,500	0	467,498
Nonmajor governmental funds	0	200,000	23,161
Total	\$ 104,500	\$ 236,000	\$ 490,659

The transfer from the Highway/Public Works Fund to the General Debt Service Fund was to provide funds for the retirement of outstanding debt. The transfer from the General Fund to the General Capital Projects Fund was to provide funds for campground maintenance and repair. The transfer from the Highway/Public Works Fund to the nonmajor governmental funds was to provide funds for road repairs. Transfers from the nonmajor governmental funds were to provide funding for capital projects (\$200,000) and to close a fund (\$23,161).

Discretely Presented Roane County School Department

Transfers Out	Transfers In	
	General Purpose School Fund	Education Capital Projects
General Purpose School Fund	\$ 0	\$ 700,000
Nonmajor governmental funds	135,328	0
Total	\$ 135,328	\$ 700,000

Transfers from the General Purpose School Fund to the Education Capital Projects Fund were to provide funds for the maintenance and improvement of schools. Transfers from the nonmajor governmental funds to the General Purpose School Fund were for the reimbursement of indirect costs.

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

F. Long-term Debt

Primary Government

General Obligation Bonds and Other Loans

General Obligation Bonds - Roane County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds and loans. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds outstanding were issued for original terms of up to 30 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2020, will be retired from the county's debt service funds.

Direct Borrowing and Direct Placements - Roane County issues other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. Other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for original terms of up to 17 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All other loans included in long-term debt as of June 30, 2020, will be retired from the General Debt Service Fund.

General obligation bonds and other loans outstanding as of June 30, 2020, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-20
General Obligation Refunding Bonds	2 to 5 %	5-1-29	\$ 20,045,000	\$ 15,190,000
General Obligation Bond	2 to 5	5-1-49	12,000,000	12,000,000
Rural School Refunding Bonds	1.67	5-1-22	6,450,000	3,301,000
Direct Borrowing and Direct Placement:				
Other Loans - Blount County Public				
Building Authority	4.25 to 5	6-1-27	750,000	750,000
Other Loans - Energy Efficient Schools	0	3-1-23	944,127	200,633
Other Loans - City of Clarksville Public				
Building Authority	Variable	6-13-24	10,000,000	1,560,000

In a previous year, Roane County entered into a loan agreement with the City of Clarksville Public Building Authority. The loan agreement provides for the authority to make \$10,000,000 available to loan to Roane County on an as-needed basis for various renovation and construction projects. As of June 30, 2020, Roane County has borrowed \$3,060,000 of the loan. The loan is repayable at a variable rate, which is calculated by adding .85 percent to the average SIFMA Index Rate for the preceding calendar month. In addition, the county pays various other fees (e.g., trustee) in connection with this loan. At June 30, 2020, the variable interest rate was .98 percent and other fees totaled approximately .15 percent of the outstanding principal.

The annual requirements to amortize all bonds and other loans outstanding as of June 30, 2020, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2021	\$ 3,775,000	\$ 915,185	\$ 4,690,185
2022	3,996,000	796,879	4,792,879
2023	2,335,000	663,159	2,998,159
2024	2,395,000	580,519	2,975,519
2025	1,695,000	494,894	2,189,894
2026-2030	7,100,000	1,786,570	8,886,570
2031-2035	1,985,000	1,190,470	3,175,470
2036-2040	2,260,000	914,157	3,174,157
2041-2045	2,590,000	578,375	3,168,375
2046-2049	2,360,000	179,119	2,539,119
Total	\$ 30,491,000	\$ 8,099,327	\$ 38,590,327

Year Ending June 30	Other Loans - Direct Placement			
	Principal	Interest	Other Fees	Total
2021	\$ 1,658,316	\$ 50,725	\$ 2,340	\$ 1,711,381
2022	73,383	35,438	0	108,821
2023	28,934	35,437	0	64,371
2024	0	35,438	0	35,438
2025	225,000	35,437	0	260,437
2026-2027	525,000	35,876	0	560,876
Total	\$ 2,510,633	\$ 228,351	\$ 2,340	\$ 2,741,324

During the year, the discretely presented school department contributed \$98,316 to the primary government's General Debt Service Fund for the retirement of school debt.

There is \$3,338,226 available in the debt service funds to service long-term debt. Bonded debt per capita totaled \$576 for residents living outside the Oak Ridge school district and \$502 for residents living inside the Oak Ridge school district based on the 2010 federal census. Total debt per capita, including bonds, other loans, and unamortized debt premiums totaled \$637 for residents living outside the Oak Ridge school district and \$564 for residents living inside the Oak Ridge school district based on the 2010 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2020, was as follows:

Governmental Activities	Other Loans - Direct Placement	
	Bonds	Placement
Balance, July 1, 2019	\$ 29,853,000	\$ 3,108,949
Additions	4,900,000	1,000,000
Reductions	(4,262,000)	(1,598,316)
Balance, June 30, 2020	<u>\$ 30,491,000</u>	<u>\$ 2,510,633</u>
Balance Due Within One Year	<u>\$ 3,775,000</u>	<u>\$ 1,658,316</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2020	\$ 33,001,633
Less: Balance Due Within One Year - Debt	(5,433,316)
Add: Unamortized Premium on Debt	<u>822,445</u>

Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 28,390,762</u>
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Roane County Public Utility Fund (enterprise fund)

Other Loans

Direct Borrowing and Direct Placements – Other loans outstanding were issued for an original term of 24 years.

Other loans outstanding as of June 30, 2020, for business-type activities are as follows:

<u>Type</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Original Amount of Issue</u>	<u>Balance 6-30-20</u>
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Direct Borrowings and Direct Placements:

Other Loans - State Revolving Loan Fund	1.77 %	12-1-35	\$ 4,387,595	\$ 3,527,439
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The annual requirements to amortize all other loans outstanding as of June 30, 2020, including interest payments, are presented in the following tables:

<u>Year Ending June 30</u>	<u>Other Loans - Direct Placement</u>			
	<u>Principal</u>	<u>Interest</u>	<u>Other Fees</u>	<u>Total</u>
2021	\$ 199,572	\$ 60,816	\$ 2,748	\$ 263,136
2022	203,124	57,264	2,592	262,980
2023	206,748	53,640	2,424	262,812
2024	210,444	49,944	2,256	262,644
2025	214,200	46,188	2,088	262,476
2026-2030	1,129,680	172,260	7,788	1,309,728
2031-2035	1,234,152	67,788	3,072	1,305,012
2036	129,519	672	31	130,222
Total	<u>\$ 3,527,439</u>	<u>\$ 508,572</u>	<u>\$ 22,999</u>	<u>\$ 4,059,010</u>

Changes in Long-term Debt

Long-term debt activity for the Public Utility Fund (enterprise fund) for the year ended June 30, 2020, was as follows:

Business-type Activities:	Bonds	Other Loans - Direct Placement
Balance, July 1, 2019	\$ 466,310	\$ 3,723,507
Reductions	(466,310)	(196,068)
Balance, June 30, 2020	<u>\$ 0</u>	<u>\$ 3,527,439</u>
Balance Due Within One Year	<u>\$ 0</u>	<u>\$ 199,572</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2020	\$ 3,527,439
Less: Balance Due Within One Year - Debt	<u>(199,572)</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 3,327,867</u>

G. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2020, was as follows:

	Compensated Absences	Landfill Closure/ Postclosure Care Costs	Other Post- employment Benefits
Balance, July 1, 2019	\$ 497,613	\$ 190,011	\$ 2,936,682
Additions	505,403	20,918	82,535
Reductions	(463,706)	(38,990)	(130,831)
Balance, June 30, 2020	<u>\$ 539,310</u>	<u>\$ 171,939</u>	<u>\$ 2,888,386</u>
Balance Due Within One Year	<u>\$ 450,887</u>	<u>\$ 35,599</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2020	\$ 3,599,635
Less: Balance Due Within One Year - Other	<u>(486,486)</u>

Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 3,113,149</u>
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Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill postclosure care costs will be paid by the Other Special Revenue Fund.

Roane County Public Utility Fund (enterprise fund)

Long-term obligations activity for the Roane County Public Utility Fund (enterprise fund) for the year ended June 30, 2020, was as follows:

Business-type Activities:

	<u>Other Postemployment Benefits</u>
Balance, July 1, 2019	\$ 50,787
Additions	1,428
Reductions	<u>(2,263)</u>
Balance, June 30, 2020	<u>\$ 49,952</u>
Balance Due Within One Year	<u>\$ 0</u>

Discretely Presented Roane County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Roane County School Department for the year ended June 30, 2020, was as follows:

	Compensated Absences	Other Post- employment Benefits
Balance, July 1, 2019	\$ 147,215	\$ 8,423,182
Additions	208,385	1,197,058
Reductions	(175,619)	(1,307,960)
Balance, June 30, 2020	<u>\$ 179,981</u>	<u>\$ 8,312,280</u>
Balance Due Within One Year	<u>\$ 170,982</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2020	\$ 8,492,261
Less: Balance Due Within One Year - Other	<u>(170,982)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 8,321,279</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

H. On-Behalf Payments – Discretely Presented Roane County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Roane County School Department. These payments are made by the state to the Local Education Group Insurance Plan. This plan is administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2020, was \$183,851. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

I. Internal Financing

In-lieu-of issuing debt with financial institutions, Roane County chose to internally finance various projects with idle county funds. During a previous year, the county loaned \$700,000 of idle funds under Capital Outlay Note, Series 2019 from the General Fund to the Highway/Public Works Fund for road improvements. The balance of \$612,500 due on the Capital Outlay Note, Series 2019 is reflected as Due from Other Funds in the General Fund and as Due to Other Funds in the Highway/Public Works Fund.

Internally Reported Interfund Notes Receivable/Payable

	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date
<u>Due to General Fund from Highway/Public Works Fund</u>				
Capital Outlay				
Note - Series 2019	\$ 700,000	1.00 %	5-28-19	5-28-22

	Outstanding 7-1-19	Paid and/or Issued During Period	Matured During Period	Outstanding 6-30-20
<u>Due to General Fund from Highway/Public Works Fund</u>				
Capital Outlay				
Note - Series 2019	\$ 700,000	\$ 0	\$ (87,500)	\$ 612,500
Total	\$ 700,000	\$ 0	\$ (87,500)	\$ 612,500

J. Donor-restricted Endowments

The county accounts for an endowment totaling \$20,000 in a private-purpose trust fund, the Endowment Fund. The principal amount must remain intact while interest earned on the principal will be expended for county residents awarded educational scholarships. During the year ended June 30, 2020, interest earned totaled \$242.

V. OTHER INFORMATION

A. Risk Management

Roane County has chosen to establish two self-insurance funds for risks associated with the employees' dental insurance plan and workers' compensation claims. The self-insurance funds are accounted for as internal service funds where assets are set aside for claim settlements. The county retains the risk of loss to a limit of \$450,000 per occurrence and approximately \$3 million for all claims in any plan year for workers' compensation coverage. The county has obtained a stop/loss commercial insurance policy to cover claims beyond these limits.

All full-time employees of the primary government and the Roane County School Department are eligible to participate in the dental program. A premium charge for dental and workers' compensation coverage is allocated to each fund that accounts for employees. This charge is based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. Reserves of \$562,531 and \$1,224,941 existed in the Employee Insurance – Dental and Workers'

Compensation funds, respectively, at June 30, 2020. Liabilities of these funds are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. The self-insurance funds establish claim liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

Employee Insurance - Dental

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2018-2019	\$ 0	\$ 477,289	\$ (477,289)	\$ 0
2019-2020	0	512,154	(484,038)	28,116

Workers' Compensation

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2018-2019	\$ 707,434	\$ 77,187	\$ (319,528)	\$ 465,093
2019-2020	465,093	213,716	(237,847)	440,962

Roane County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

The discretely presented Roane County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees

of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

The county and the school department continue to carry commercial insurance for other risks of loss, including general liability, property, casualty, and environmental. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

B. Contingent Liabilities

The county is involved in several pending lawsuits. Based on letters from attorneys, management believes that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

C. Change in Administration

Interim Director of Schools Gary Aytes left office on June 30, 2019, and was succeeded by Director of Schools Dr. LaDonna McFall effective July 1, 2019.

D. Landfill Closure/Postclosure Care Costs

Roane County has an active permit on file with the state Department of Environment and Conservation for a sanitary landfill. The county has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Roane County closed its sanitary landfill in 1998. The \$171,939 reported as postclosure care liability as of June 30, 2020, represents amounts based on what it would cost to perform all postclosure care in 2020. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

E. Joint Ventures

Roane County entered into an agreement with the counties of Cumberland and Morgan, Tennessee, to establish an Industrial Development Board to purchase land for the development of a joint industrial park. Cumberland, Morgan, and

Roane counties jointly own the park. The agreement established a nine-member board with each county appointing three members and having responsibility for one-third of the entity's funding. Roane County issued loans for \$1,750,000 and \$750,000 on October 18, 2007, and June 15, 2010, respectively. The proceeds of these loans were contributed to the board.

The Ninth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Ninth Judicial District; Roane, Loudon, Meigs, and Morgan counties; and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors, which includes the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. Roane County made no contributions to the DTF for the year ended June 30, 2020. Roane County does not have an equity interest in the DTF.

Complete financial statements for the Industrial Development Board and the DTF can be obtained from their administrative offices at the following addresses:

Administrative Office:

Industrial Development Board of the
Counties of Cumberland, Morgan,
and Roane, Tennessee
34 South Main Street
Crossville, TN 38555

Office of District Attorney General
Ninth Judicial District Drug Task Force
P.O. Box 703
Kingston, TN 37763

F. Jointly Governed Organization

The county commission is responsible for appointing three members to the board of directors of the Roane Alliance, Inc. The total number of board members fluctuates from 29 to 48 members. The remaining members are appointed by other entities or are ex-officio from various organizations. The county's accountability for this organization does not extend beyond making these three appointments.

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

Roane County Legacy Pension Plan

General Information About the Pension Plan

Plan Description – Roane County Legacy Plan. Employees of Roane County and non-certified employees of the discretely presented Roane County School Department with membership in TCRS before October 1, 2015, are provided a defined benefit pension plan (Roane County Legacy Plan) through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The Roane County Legacy Plan is closed to new membership. The primary government employees comprise 56.45 percent and the non-certified employees of the discretely presented school department comprised 43.55 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each

July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	380
Inactive Employees Entitled to But Not Yet Receiving	
Benefits	573
Active Employees	407
 Total	 <u><u>1,360</u></u>

Roane County withdrew from the TCRS Roane County Legacy Plan effective September 30, 2015. Employees hired after the date of withdrawal are not eligible to participate in the Roane County Legacy Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Roane County elected to make employer contributions at a rate higher than the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2020, the employer contribution for Roane County was \$662,783 based on a rate of 5 percent of covered payroll. The minimum rate established by the Board of Trustees was 3.35 percent. By law, employer contributions are required to be paid. The TCRS may intercept Roane County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Roane County's net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	5.69 %	31 %
International Equity Emerging Market	5.29	14
International Equity Private Equity and Strategic Lending	6.36	4
U.S. Fixed Income	5.79	20
Real Estate	2.01	20
Short-term Securities	4.32	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Roane County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2018	\$ 59,041,570	\$ 64,263,988	\$ (5,222,418)
Changes for the Year:			
Service Cost	\$ 1,249,721	\$ 0	\$ 1,249,721
Interest	4,274,908	0	4,274,908
Differences Between Expected and Actual Experience	23,799	0	23,799
Contributions-Employer	0	712,205	(712,205)
Contributions-Employees	0	712,205	(712,205)
Net Investment Income	0	4,737,886	(4,737,886)
Benefit Payments, Including Refunds of Employee Contributions	(2,654,080)	(2,654,080)	0
Administrative Expense	0	(37,844)	37,844
Net Changes	\$ 2,894,348	\$ 3,470,372	\$ (576,024)
Balance, June 30, 2019	\$ 61,935,918	\$ 67,734,360	\$ (5,798,442)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	56.45%	\$ 34,962,826	\$ 38,236,046	\$ (3,273,221)
School Department	43.55%	26,973,092	29,498,314	(2,525,221)
Total		\$ 61,935,918	\$ 67,734,360	\$ (5,798,442)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Roane County calculated using the discount rate of 7.25 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	\$ 1,803,233	\$ (5,798,442)	\$ (12,126,908)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2020, Roane County recognized pension expense of \$391,983.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, Roane County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 17,849	\$ 595,781
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	792,372
Changes in Assumptions	529,596	0
Contributions Subsequent to the Measurement Date of June 30, 2019 (1)	662,783	N/A
Total	<u>\$ 1,210,228</u>	<u>\$ 1,388,153</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2019,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 690,318	\$ 783,613
School Department	519,910	604,540
Total	<u>\$ 1,210,228</u>	<u>\$ 1,388,153</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2021	\$ (166,185)
2022	(504,993)
2023	(144,591)
2024	(24,939)
2025	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

At June 30, 2020, the Roane County School Department reported a payable of \$38,652 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2020.

Primary Government

Roane County Hybrid Pension Plan

Plan Description – Roane County Hybrid Plan. Employees of Roane County and non-certified employees of the discretely presented Roane County School Department hired on or after October 1, 2015, are provided a defined benefit pension plan (Roane County Hybrid Plan) through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary

government employees comprise 66.23 percent and the non-certified employees of the discretely presented school department comprise 33.77 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80 in which the member's age and service credits total 80. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	2
Inactive Employees Entitled to But Not Yet Receiving Benefits	93
Active Employees	192
Total	<u><u>287</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Roane County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation and statutory provisions. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of Roane County if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2020, to the Retirement Plan were \$128,447, which is 1.84 percent of covered payroll. In addition, employer contributions of \$119,231 were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets) Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Liabilities (Assets). Roane County’s net pension liability (asset) was measured at June 30, 2019, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	5.69 %	31 %
Developed Market		
International Equity	5.29	14
Emerging Market		
International Equity	6.36	4
Private Equity and		
Strategic Lending	5.79	20
U.S. Fixed Income	2.01	20
Real Estate	4.32	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Roane County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2018	\$ 437,545	\$ 604,189	\$ (166,644)
Changes for the Year:			
Service Cost	\$ 238,254	\$ 0	\$ 238,254
Interest	48,603	0	48,603
Differences Between Expected and Actual Experience	29,800	0	29,800
Contributions-Employer	0	58,552	(58,552)
Contributions-Employees	0	225,199	(225,199)
Net Investment Income	0	54,607	(54,607)
Benefit Payments, Including Refunds of Employee Contributions	(10,813)	(10,813)	0
Administrative Expense	0	(14,580)	14,580
Net Changes	\$ 305,844	\$ 312,965	\$ (7,121)
Balance, June 30, 2019	\$ 743,389	\$ 917,154	\$ (173,765)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	66.23%	\$ 492,347	\$ 607,431	\$ (115,085)
School Department	33.77%	251,042	309,723	(58,680)
Total		\$ 743,389	\$ 917,154	\$ (173,765)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Roane County calculated using the discount rate of 7.25 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	\$ 27,433	\$ (173,765)	\$ (322,085)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2020, Roane County recognized pension expense of \$35,956.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, Roane County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 118,140	\$ 6,763
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	5,885
Changes in Assumptions	4,203	0
Contributions Subsequent to the Measurement Date of June 30, 2019 (1)	128,447	N/A
Total	<u>\$ 250,790</u>	<u>\$ 12,648</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2019,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 172,388	\$ 8,377
School Department	78,402	4,271
Total	<u>\$ 250,790</u>	<u>\$ 12,648</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2021	\$ 12,887
2022	12,656
2023	13,820
2024	14,699
2025	14,987
Thereafter	40,643

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

At June 30, 2020, the Roane County School Department reported a payable of \$5,092 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2020.

Discretely Presented Roane County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description – Roane County Legacy Plan. As noted above under the primary government, employees of Roane County and non-certified employees of the discretely presented Roane County School Department with membership in TCRS before October 1, 2015, are provided a

defined benefit pension plan (Roane County Legacy Plan) through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 56.45 percent and the non-certified employees of the discretely presented school department comprise 43.55 percent of the plan based on contribution data.

Roane County withdrew from the TCRS Roane County Legacy Plan effective September 30, 2015. Employees hired after the date of withdrawal are not eligible to participate in the Roane County Legacy Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

Plan Description – Roane County Hybrid Plan. Employees of Roane County and non-certified employees of the discretely presented Roane County School Department hired on or after October 1, 2015, are provided a defined benefit pension plan (Roane County Hybrid Plan) through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 66.23 percent and the non-certified employees of the discretely presented school department comprise 33.77 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Roane County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2020, to the Teacher Retirement Plan were \$110,872, which is 2.03 percent of covered payroll. In addition, employer contributions of \$106,664 were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions

and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2020, the school department reported a liability (asset) of (\$236,511) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department’s proportion of the net pension liability (asset) was based on the school department’s share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2019, the school department’s proportion was .418984 percent. The proportion as of June 30, 2018, was .406582 percent.

Pension Expense. For the year ended June 30, 2019, the school department recognized pension expense of \$74,696.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u>Resources</u>	<u>Resources</u>
Difference Between Expected and Actual Experience	\$ 9,807	\$ 41,288
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	9,999
Changes in Assumptions	8,218	0
Changes in Proportion of Net Pension Liability (Asset)	15,592	10,998
LEA's Contributions Subsequent to the Measurement Date of June 30, 2019	<u>110,872</u>	N/A
Total	<u>\$ 144,489</u>	<u>\$ 62,285</u>

The school department's employer contributions of \$110,872, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase of net pension asset in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2021	\$ (4,543)
2022	(6,073)
2023	(3,268)
2024	(1,838)
2025	(1,431)
Thereafter	(11,516)

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return

(expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	5.69 %	31 %
International Equity Emerging Market	5.29	14
International Equity Private Equity and Strategic Lending	6.36	4
U.S. Fixed Income	5.79	20
Real Estate	2.01	20
Short-term Securities	4.32	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease	Current Discount Rate	1% Increase
	6.25%	7.25%	8.25%
Net Pension Liability (Asset)	\$ 74,936	\$ (236,511)	\$ (466,728)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

At June 30, 2020, the Roane County School Department reported a payable of \$15,224 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2020.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Roane County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Legacy Pension Plan, benefit terms and conditions, including COLAs can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Roane County School Department for the year ended June 30, 2020, to the Teacher Legacy Pension Plan were \$2,460,384, which is 10.63 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2020, the school department reported a liability (asset) of (\$7,162,124) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department’s proportion of the net pension liability (asset) was based on the school department’s long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2019, the school department’s proportion was .696583 percent. The proportion measured at June 30, 2018, was .696669 percent.

Pension Expense. For the year ended June 30, 2020, the school department recognized pension expense of \$904,412.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 348,706	\$ 4,374,768
Changes in Assumptions	965,133	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	2,046,357
Changes in Proportion of Net Pension Liability (Asset)	34,209	68,984
LEA’s Contributions Subsequent to the Measurement Date of June 30, 2019	2,460,384	N/A
Total	<u>\$ 3,808,432</u>	<u>\$ 6,490,109</u>

The school department’s employer contributions of \$2,460,384 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2021	\$ (1,512,762)
2022	(2,049,025)
2023	(900,929)
2024	(679,344)
2025	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS

investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	5.69 %	31 %
International Equity Emerging Market	5.29	14
International Equity Private Equity and Strategic Lending	6.36	4
U.S. Fixed Income	5.79	20
Real Estate	2.01	20
Short-term Securities	4.32	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department’s proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one

percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
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Net Pension Liability (Asset) \$ 14,644,475 \$ (7,162,124) \$ (24,508,669)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

At June 30, 2020, the Roane County School Department reported a payable of \$337,831 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2020.

2. Deferred Compensation

Roane County offers its employees two deferred compensation plans, one established pursuant to IRC Section 401(k) and the other pursuant to IRC 403(b). All costs of administering and funding these programs are the responsibility of the plan participants. The Section 401(k) and Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k) and 403(b) establish participation, contribution, and withdrawal provisions for the plans.

Certain employees of the primary government or the discretely presented school department are required to participate in hybrid pension plans consisting of a defined benefit portion which is detailed in the pension note above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state’s 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires the county and school department contribute five percent of each employee’s salaries into deferred compensation accounts managed by the hybrid plans pursuant to IRC Section 401(k). In addition, employees are required to contribute two percent of their salaries into this deferred compensation plan unless they opt out of the employee portions. Additional contributions by employees are optional. These hybrid plans apply to teachers employed by the discretely presented school department hired after June 30, 2014, employees of the primary government hired after September 30, 2015, and non-certified employees of the discretely presented school department hired after

September 30, 2015. These Section 401(k) plan assets remain the property of the participating employees and are not presented in the accompanying financial statements. IRC Section 401(k) establishes participating contribution, and withdrawal provisions for the plans. During the year, the primary government and school department contributed \$313,999 and their employees contributed \$216,424 to the 401(k) portion of the hybrid agent pension plan. The school department contributed \$273,083 and teachers contributed \$110,872 to the 401(k) portion of the hybrid cost-sharing pension plan.

H. Other Postemployment Benefits (OPEB)

Roane County and the discretely presented Roane County School Department provide OPEB benefits to their retirees through state administered public entity risk pools. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

Retirees of Roane County are provided healthcare under the Local Government Plan (LGP) until they reach Medicare eligibility. Likewise, the school department provides healthcare benefits to its employees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Roane County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The county and the school department's total OPEB liability for each plan was measured as of June 30, 2019, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2019, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.20%
Salary Increases	Salary increases used in the July 1, 2018 TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.51%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting 6.03% for pre-65 retirees in the 2019 calendar year, and gradually decreasing over a 10 year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.51 percent based on an average rating of AA/Aa as shown the Bond Buyer 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2018, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2018, valuations were the same as those employed in the July 1, 2018 Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2012 - June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the RP-2014 Healthy Participant Mortality Table for Annuitants for non-disabled post-retirement mortality, with mortality improvement projected to all future years using Scale MP-2016. Post-retirement tables are Blue Collar and adjusted with a 2 percent load for males and a -3 percent load for females. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load.

Changes in Assumptions. The discount rate changed from 3.62 percent as of the beginning of the measurement period to 3.51 percent as of the measurement date of June 30, 2019. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2020 plan year was revised from 6.75 percent to 6.03 percent.

Local Government OPEB Plan (Primary Government)

Plan Description. Employees of Roane County are provided with pre-65 retiree health insurance benefits through the Local Government Plan (LGP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired employees and disability participants of local governments, who choose coverage, participate in the LGP.

Benefits Provided. Roane County offers the LGP to provide health insurance coverage to eligible pre-65 retirees and disabled participants of local governments. With the exception of a small group of grandfathered individuals, retirees are required to discontinue coverage under the LGP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with Tennessee Code Annotated (TCA) 8-27-701 establishes and amends the benefit terms of the LGP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LGP, receives the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. Roane County provides a direct subsidy for retirees age 55 with at least 10 years of service. The subsidy ranges from \$119 to \$1,250 per month based on coverage selected.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

	<u>Primary Government</u>
Inactive Employees or Beneficiaries Currently Receiving Benefits	11
Inactive Employees Entitled to But Not Yet Receiving Benefits	0
Active Employees	262
Total	<u><u>273</u></u>

An insurance committee, created in accordance with TCA 8-27-701, establishes the required payments to the LGP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. For the fiscal year ended

June 30, 2020, the county paid \$133,094 to the LGP for OPEB benefits as they came due.

Changes in the Total OPEB Liability

	<u>Primary Government</u>
Balance July 1, 2018	\$ 2,987,469
Changes for the Year:	
Service Cost	\$ 249,210
Interest	114,855
Changes in	
Benefit Terms	343,833
Difference between	
Expected and Actuarial	
Experience	(668,219)
Changes in Assumption	
and Other Inputs	40,137
Benefit Payments	(128,947)
Net Changes	<u>\$ (49,131)</u>
Balance June 30, 2019	<u>\$ 2,938,338</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the county recognized OPEB expense of \$541,374. At June 30, 2020, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 0	\$ 881,764
Changes of Assumptions/Inputs	35,095	338,344
Benefits Paid After the Measurement Date of June 30, 2019	<u>133,094</u>	<u>0</u>
Total	<u>\$ 168,189</u>	<u>\$ 1,220,108</u>

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30</u>	<u>Primary Government</u>
2021	\$ (166,524)
2022	(166,524)
2023	(166,524)
2024	(166,524)
2025	(166,524)
Thereafter	(352,393)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
	2.51%	3.51%	4.51%

Total OPEB Liability	\$ 3,177,800	\$ 2,938,338	\$ 2,716,407
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Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Healthcare Cost Trend Rate</u>	1% Decrease	Current Trend Rate	1% Increase
	5.03 to 3.5%	6.03 to 4.5%	7.03 to 5.5%

Total OPEB Liability	\$ 2,616,551	\$ 2,938,338	\$ 3,319,416
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Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Roane County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Roane County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. Roane County School Department provides a direct subsidy for retirees with at least 30 years of service ranging from \$160 to \$1,368 per month depending on the coverage selected. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retiree's premiums based on years of service. Therefore, retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

	<u>School Department</u>
Inactive Employees or Beneficiaries Currently Receiving Benefits	49
Inactive Employees Entitled to But Not Yet Receiving Benefits	1
Active Employees	<u>616</u>
Total	<u><u>666</u></u>

A state insurance committee, created in accordance with *TCA 8-27-301*, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$387,894 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

	<u>Share of Collective Liability</u>		
	<u>Roane County School Department 70.1157%</u>	<u>State of TN 29.8843%</u>	<u>Total OPEB Liability</u>
Balance July 1, 2018	\$ 8,423,182	\$ 3,302,782	\$ 11,725,964
Changes for the Year:			
Service Cost	\$ 394,451	\$ 168,121	\$ 562,572
Interest	303,831	129,497	433,328
Changes in Benefit Terms	246,092	104,888	350,980
Difference between Expected and Actuarial Experience	244,672	104,283	348,955
Changes in Proportion	(201,440)	201,440	0
Changes in Assumption and Other Inputs	(648,352)	(276,337)	(924,689)
Benefit Payments	(450,156)	(191,863)	(642,019)
Net Changes	<u>\$ (110,902)</u>	<u>\$ 240,029</u>	<u>\$ 129,127</u>
Balance June 30, 2019	<u>\$ 8,312,280</u>	<u>\$ 3,542,811</u>	<u>\$ 11,855,091</u>

The Roane County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Roane County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$401,227 in revenue for subsidies provided by nonemployer contributing entities or benefits paid by the LEP for school department retirees.

During the year, the Roane County School Department's proportionate share of the collective OPEB liability was 70.1157 percent and the State of Tennessee's share was 29.8843 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department recognized OPEB expense of \$1,409,218 which includes expenses funded by subsidies provided by the state. At June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
Difference Between Expected and Actual Experience	\$ 1,060,508	\$ 0
Changes of Assumptions/Inputs	178,869	847,019
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	312,748	153,667
Benefits Paid After the Measurement Date of June 30, 2019	<u>387,894</u>	<u>0</u>
Total	<u>\$ 1,940,019</u>	<u>\$ 1,000,686</u>

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending</u> <u>June 30</u>	<u>School</u> <u>Department</u>
2021	\$ 63,617
2022	63,617
2023	63,617
2024	63,617
2025	63,617
Thereafter	233,354

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<u>Discount Rate</u>	Current Discount Rate
1% Decrease 2.51%	1% Increase 4.51%

Proportionate Share of the Collective Total OPEB Liability	\$ 8,950,827	\$ 8,312,280	\$ 7,705,020
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Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<u>Healthcare Cost Trend Rate</u>	Current Rates
1% Decrease 5.03 to 3.5%	1% Increase 7.03 to 5.5%

Proportionate Share of the Collective Total OPEB Liability	\$ 7,423,197	\$ 8,312,280	\$ 9,351,159
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I. Office of Central Accounting

Roane County operates under provisions of the Fiscal Control Acts of 1957. These acts provide for a central system of accounting, budgeting, and purchasing covering all funds administered by the county executive, road superintendent, and director of schools. These funds are maintained in the Office of Central Accounting, Budgeting, and Purchasing under the supervision of the director of accounts and budgets.

J. Purchasing Laws

Purchasing procedures for the Offices of County Executive and Road Superintendent are governed by the County Purchasing Law of 1957, Section 5-14-101, et seq., *Tennessee Code Annotated (TCA)*. Purchasing procedures for the road department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *TCA*. These acts provide for a purchasing agent and require competitive bids on all purchases exceeding \$10,000.

Chapter 477, Private Acts of 1933, and the County Purchasing Law of 1957 provide for school department purchases to be made by the purchasing agent and for bids to be solicited on purchases exceeding \$10,000.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Exhibit F-1

Roane County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Legacy Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019
Total Pension Liability						
Service Cost	\$ 1,432,976	\$ 1,452,317	\$ 1,470,041	\$ 1,380,667	\$ 1,323,931	\$ 1,249,721
Interest	3,457,408	3,669,310	3,838,367	3,977,225	4,111,852	4,274,908
Differences Between Actual and Expected Experience	(54,297)	(688,903)	(901,376)	(389,766)	(519,196)	23,799
Change of Assumptions	0	0	0	1,323,990	0	0
Benefit Payments, Including Refunds of Employee Contributions	(2,032,756)	(2,027,403)	(2,365,307)	(2,567,119)	(2,532,574)	(2,654,080)
Net Change in Total Pension Liability	\$ 2,803,331	\$ 2,405,321	\$ 2,041,725	\$ 3,724,997	\$ 2,384,013	\$ 2,894,348
Total Pension Liability, Beginning	45,682,183	48,485,514	50,890,835	52,932,560	56,657,557	59,041,570
Total Pension Liability, Ending (a)	\$ 48,485,514	\$ 50,890,835	\$ 52,932,560	\$ 56,657,557	\$ 59,041,570	\$ 61,935,918
Plan Fiduciary Net Position						
Contributions - Employer	\$ 1,569,912	\$ 1,444,357	\$ 1,408,437	\$ 1,071,951	\$ 887,921	\$ 712,205
Contributions - Employee	858,839	867,965	833,399	765,684	739,936	712,205
Net Investment Income	7,325,925	1,596,148	1,418,189	6,172,117	4,961,820	4,737,886
Benefit Payments, Including Refunds of Employee Contributions	(2,032,756)	(2,027,403)	(2,365,307)	(2,567,119)	(2,532,574)	(2,654,080)
Administrative Expense	(23,410)	(30,371)	(42,315)	(42,243)	(44,393)	(37,844)
Other	0	0	1,747	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 7,698,510	\$ 1,850,696	\$ 1,254,150	\$ 5,400,390	\$ 4,012,710	\$ 3,470,372
Plan Fiduciary Net Position, Beginning	44,047,532	51,746,042	53,596,738	54,850,888	60,251,278	64,263,988
Plan Fiduciary Net Position, Ending (b)	\$ 51,746,042	\$ 53,596,738	\$ 54,850,888	\$ 60,251,278	\$ 64,263,988	\$ 67,734,360
Net Pension Liability (Asset), Ending (a - b)	\$ (3,260,528)	\$ (2,705,903)	\$ (1,918,328)	\$ (3,593,721)	\$ (5,222,418)	\$ (5,798,442)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	106.72%	105.32%	103.62%	106.34%	108.85%	109.36%
Covered Payroll	\$ 17,176,207	\$ 17,092,984	\$ 16,667,904	\$ 15,313,571	\$ 14,801,214	\$ 14,273,702
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(18.98)%	(15.83)%	(11.51)%	(23.47)%	(35.28)%	(40.62)%

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-2

Roane County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2016	2017	2018	2019
Total Pension Liability				
Service Cost	\$ 39,738	\$ 81,540	\$ 169,463	\$ 238,254
Interest	2,980	8,326	25,668	48,603
Differences Between Actual and Expected Experience	(11,275)	62,746	59,165	29,800
Change of Assumptions	0	5,781	0	0
Benefit payments, including refunds of employee contributions	0	(3,939)	(2,648)	(10,813)
Net Change in Total Pension Liability	\$ 31,443	\$ 154,454	\$ 251,648	\$ 305,844
Total Pension Liability, Beginning	0	31,443	185,897	437,545
Total Pension Liability, Ending (a)	\$ 31,443	\$ 185,897	\$ 437,545	\$ 743,389
Plan Fiduciary Net Position				
Contributions - Employer	\$ 22,707	\$ 95,444	\$ 140,953	\$ 58,552
Contributions - Employee	28,384	119,306	176,564	225,199
Net Investment Income	661	17,055	34,740	54,607
Benefit Payments, Including Refunds of Employee Contributions	0	(3,939)	(2,648)	(10,813)
Administrative Expense	(2,667)	(9,342)	(13,029)	(14,580)
Net Change in Plan Fiduciary Net Position	\$ 49,085	\$ 218,524	\$ 336,580	\$ 312,965
Plan Fiduciary Net Position, Beginning	0	49,085	267,609	604,189
Plan Fiduciary Net Position, Ending (b)	\$ 49,085	\$ 267,609	\$ 604,189	\$ 917,154
Net Pension Liability (Asset), Ending (a - b)	\$ (17,642)	\$ (81,712)	\$ (166,644)	\$ (173,765)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	156.11%	143.96%	138.09%	123.37%
Covered Payroll	\$ 567,683	\$ 2,386,092	\$ 3,531,254	\$ 4,505,900
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(3.11)%	(3.42)%	(4.72)%	(3.86)%

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-3

Roane County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Legacy Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
Actuarially Determined Contribution	\$ 1,569,912	\$ 1,444,357	\$ 1,408,870	\$ 626,325	\$ 603,890	\$ 581,160	\$ 443,890
Less Contributions in Relation to the Actuarially Determined Contribution	(1,569,912)	(1,444,357)	(1,408,870)	(1,071,951)	(887,921)	(712,205)	(662,783)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ (445,626)	\$ (284,031)	\$ (131,045)	\$ (218,893)
Covered Payroll	\$ 17,176,207	\$ 17,092,984	\$ 16,667,904	\$ 15,313,571	\$ 14,801,214	\$ 14,273,702	\$ 13,250,442
Contributions as a Percentage of Covered Payroll	9.14%	8.45%	8.45%	7.00%	6.00%	4.99%	5.00%

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Roane County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020
Actuarially Determined Contribution	\$ 22,707	\$ 26,963	\$ 140,953	\$ 58,552	\$ 128,447
Less Contributions in Relation to the Actuarially Determined Contribution	(22,707)	(95,444)	(140,953)	(58,552)	(128,447)
Contribution Deficiency (Excess)	\$ 0	\$ (68,481)	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 567,683	\$ 2,386,092	\$ 3,531,254	\$ 4,505,900	\$ 6,980,815
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.99%	1.30%	1.84%

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Note: Beginning in FY 19, the primary government began placing the Actuarial Determined Contribution (ADC) amount into the pension plan and the remainder of the 4% contractually required contribution into the Stabilization Reserve Trust (SRT).

The amounts paid are as follows:

FY 19 - Pension Plan - \$58,552; SRT - \$82,183.

FY 20 - Pension Plan - \$128,447; SRT - \$119,231.

Exhibit F-5

Roane County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
Discretely Presented Roane County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020
Contractually Required Contribution	\$ 39,999	\$ 72,060	\$ 123,662	\$ 142,121	\$ 86,014	\$ 110,872
Less Contributions in Relation to the Contractually Required Contribution	(39,999)	(72,060)	(123,662)	(142,121)	(86,014)	(110,872)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 999,964	\$ 1,801,492	\$ 3,091,225	\$ 3,553,042	\$ 4,433,713	\$ 5,461,662
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%

Note: Ten years of data will be presented when available.

Note: Beginning in FY 19, the school department began placing the Actuarial Determined Contribution (ADC) amount into the pension plan and the remainder of the 4% contractually required contribution into the Stabilization Reserve Trust (SRT).

The amounts paid are as follows:

FY 19 - Pension Plan - \$86,014; SRT - \$89,448.

FY 20 - Pension Plan - \$110,872; SRT - \$106,664.

Exhibit F-6

Roane County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Legacy
Pension Plan of TCRS
Discretely Presented Roane County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
Contractually Required Contribution	\$ 2,438,536	\$ 2,353,733	\$ 2,290,158	\$ 2,202,563	\$ 2,215,075	\$ 2,443,186	\$ 2,460,384
Less Contributions in Relation to the Contractually Required Contribution	(2,438,536)	(2,353,733)	(2,290,158)	(2,202,563)	(2,215,075)	(2,443,186)	(2,460,384)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 27,460,985	\$ 26,036,905	\$ 25,333,638	\$ 24,365,988	\$ 24,395,115	\$ 23,357,399	\$ 23,145,664
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%

Note: Ten years of data will be presented when available.

Exhibit F-7

Roane County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS
Discretely Presented Roane County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019
School Department's Proportion of the Net Pension Liability/Asset	0.471347%	0.409425%	0.470981%	0.406582%	0.418984%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (19,362)	\$ (42,622)	\$ (124,261)	\$ (184,396)	\$ (236,511)
Covered Payroll	\$ 999,964	\$ 1,801,492	\$ 3,091,225	\$ 3,553,042	\$ 4,433,713
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	127.46%	121.88%	126.81%	126.97%	123.07%

Note: Ten years of data will be presented when available.

Exhibit F-8

Roane County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Roane County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019
School Department's Proportion of the Net Pension Liability/Asset	0.699644%	0.695522%	0.701801%	0.689287%	0.696669%	0.696583%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (113,689)	\$ 284,911	\$ 4,385,868	\$ (225,523)	\$ (2,451,521)	\$ (7,162,124)
Covered Payroll	\$ 27,460,985	\$ 26,036,905	\$ 25,333,638	\$ 24,365,988	\$ 24,395,115	\$ 23,357,399
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41)%	1.09%	17.31%	(0.93)%	(10.05)%	(30.66)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%

Note: Ten years of data will be presented when available.

Exhibit F-9

Roane County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan
For the Fiscal Year Ended June 30

	2017	2018	2019
Total OPEB Liability			
Service Cost	\$ 375,515	\$ 357,659	\$ 249,210
Interest	129,569	163,085	114,855
Changes in Benefit Terms	0	(1,087,876)	343,833
Differences Between Actual and Expected Experience	0	(376,825)	(668,219)
Changes in Assumptions or Other Inputs	(227,270)	(230,654)	40,137
Benefit Payments	(109,826)	(122,583)	(128,947)
Net Change in Total OPEB Liability	\$ 167,988	\$ (1,297,194)	\$ (49,131)
Total OPEB Liability, Beginning	4,116,675	4,284,663	2,987,469
Total OPEB Liability, Ending	<u>\$ 4,284,663</u>	<u>\$ 2,987,469</u>	<u>\$ 2,938,338</u>
Covered Employee Payroll	\$ 9,292,726	\$ 10,644,309	\$ 9,716,255
Net OPEB Liability as a Percentage of Covered Employee Payroll	46.11%	28.07%	30.24%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%.
 For the 2020 plan year - from 6.75% to 6.03%.

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Exhibit F-10

Roane County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Roane County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019
Total OPEB Liability			
Service Cost	\$ 676,798	\$ 627,400	\$ 562,572
Interest	384,435	459,344	433,328
Changes in Benefit Terms	0	(3,085,230)	350,980
Differences Between Actual and Expected Experience	0	1,502,858	348,955
Changes in Assumptions or Other Inputs	(553,781)	318,881	(924,689)
Benefit Payments	(695,825)	(745,622)	(642,019)
Net Change in Total OPEB Liability	\$ (188,373)	\$ (922,369)	\$ 129,127
Total OPEB Liability, Beginning	12,836,706	12,648,333	11,725,964
Total OPEB Liability, Ending	\$ 12,648,333	\$ 11,725,964	\$ 11,855,091
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 3,939,146	\$ 3,302,782	\$ 3,542,811
Employer Proportionate Share of the Total OPEB Liability	8,709,187	8,423,182	8,312,280
Covered Employee Payroll	\$ 34,842,445	\$ 35,085,510	\$ 35,169,749
Total OPEB Liability as a Percentage of Covered Employee Payroll	25.00%	24.01%	23.63%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%.
 For the 2020 plan year - from 6.75% to 6.03%.

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

ROANE COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2020

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2020 were calculated based on the June 30, 2018, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.25%

Changes of assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions of the Roane County Solid Waste Program other than landfill operations.

Ambulance Service Fund – The Ambulance Service Fund is used to account for transactions of the county ambulance service.

Special Purpose Fund – The Special Purpose Fund is used to account for animal shelter and fire prevention and control transactions.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Other Special Revenue Fund – The Other Special Revenue Fund is used to account for transactions related to the operations of the recycling center and transactions for postclosure care cost of the landfill.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Debt Service Fund

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure principal interest.

Rural Debt Service Fund – The Rural Debt Service Fund is used to account for the accumulation of resources for the retirement of bonds and notes issued for the construction and improvements of county schools prior to the Harriman City School merger on July 1, 2003.

Education Debt Service Fund – The Education Debt Service Fund is used to account for the accumulation of resources for, and the payment of long-term debt principal, interest and related costs of school related debt.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for road construction and renovations of the county road system.

Exhibit G-1

Roane County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

	Special Revenue Funds				
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>ASSETS</u>					
Cash	\$ 0	\$ 6,542	\$ 100	\$ 0	\$ 872
Equity in Pooled Cash and Investments	559,269	947,618	606,351	98,120	611,358
Accounts Receivable	0	928,150	1,349	0	3,177
Allowance for Uncollectibles	0	(705,168)	0	0	0
Due from Other Governments	221,608	32,150	42,204	0	0
Due from Other Funds	0	0	0	0	0
Property Taxes Receivable	0	137,824	557,952	0	416,345
Allowance for Uncollectible Property Taxes	0	(6,243)	(24,900)	0	(18,799)
Prepaid Items	3,222	12,256	2,509	0	2,085
Restricted Assets	1,386	35,584	4,129	0	2,760
Total Assets	<u>\$ 785,485</u>	<u>\$ 1,388,713</u>	<u>\$ 1,189,694</u>	<u>\$ 98,120</u>	<u>\$ 1,017,798</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 60,264	\$ 78,124	\$ 36,392	\$ 124	\$ 24,713
Accrued Payroll	7,812	27,196	5,706	0	4,808
Payroll Deductions Payable	2,009	24,523	7,510	0	5,759
Retainage Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Total Liabilities	<u>\$ 70,085</u>	<u>\$ 129,843</u>	<u>\$ 49,608</u>	<u>\$ 124</u>	<u>\$ 35,280</u>

(Continued)

Exhibit G-1

Roane County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 0	\$ 129,048	\$ 523,120	\$ 0	\$ 389,948
Deferred Delinquent Property Taxes	0	2,095	7,983	0	6,285
Other Deferred/Unavailable Revenue	110,786	47,912	21,102	0	0
Total Deferred Inflows of Resources	<u>\$ 110,786</u>	<u>\$ 179,055</u>	<u>\$ 552,205</u>	<u>\$ 0</u>	<u>\$ 396,233</u>
<u>FUND BALANCES</u>					
Nonspendable:					
Prepaid Items	\$ 3,222	\$ 12,256	\$ 2,509	\$ 0	\$ 2,085
Restricted:					
Restricted for Public Safety	0	0	581,243	97,996	0
Restricted for Public Health and Welfare	279,432	1,031,975	0	0	581,440
Restricted for Capital Outlay	0	0	0	0	0
Restricted for Debt Service	0	0	0	0	0
Restricted for Hybrid Retirement Stabilization Funds	1,386	35,584	4,129	0	2,760
Committed:					
Committed for Public Health and Welfare	320,574	0	0	0	0
Total Fund Balances	<u>\$ 604,614</u>	<u>\$ 1,079,815</u>	<u>\$ 587,881</u>	<u>\$ 97,996</u>	<u>\$ 586,285</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 785,485</u>	<u>\$ 1,388,713</u>	<u>\$ 1,189,694</u>	<u>\$ 98,120</u>	<u>\$ 1,017,798</u>

(Continued)

Exhibit G-1

Roane County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds (Cont.)</u>		<u>Debt Service Funds</u>		
	<u>Constitu - tional Officers - Fees</u>	<u>Total</u>	<u>Rural Debt Service</u>	<u>Education Debt Service</u>	<u>Total</u>
<u>ASSETS</u>					
Cash	\$ 3,401	\$ 10,915	\$ 0	\$ 0	\$ 0
Equity in Pooled Cash and Investments	0	2,822,716	299,978	22,079	322,057
Accounts Receivable	2,352	935,028	0	0	0
Allowance for Uncollectibles	0	(705,168)	0	0	0
Due from Other Governments	0	295,962	0	0	0
Due from Other Funds	0	0	23,161	0	23,161
Property Taxes Receivable	0	1,112,121	1,727,772	2,405	1,730,177
Allowance for Uncollectible Property Taxes	0	(49,942)	(74,623)	(1,323)	(75,946)
Prepaid Items	0	20,072	0	0	0
Restricted Assets	0	43,859	0	0	0
Total Assets	<u>\$ 5,753</u>	<u>\$ 4,485,563</u>	<u>\$ 1,976,288</u>	<u>\$ 23,161</u>	<u>\$ 1,999,449</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 0	\$ 199,617	\$ 0	\$ 0	\$ 0
Accrued Payroll	0	45,522	0	0	0
Payroll Deductions Payable	0	39,801	0	0	0
Retainage Payable	0	0	0	0	0
Due to Other Funds	5,753	5,753	0	23,161	23,161
Total Liabilities	<u>\$ 5,753</u>	<u>\$ 290,693</u>	<u>\$ 0</u>	<u>\$ 23,161</u>	<u>\$ 23,161</u>

(Continued)

Exhibit G-1

Roane County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds (Cont.)</u>		<u>Debt Service Funds</u>		
	Constitu - tional Officers - Fees	Total	Rural Debt Service	Education Debt Service	Total
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 0	\$ 1,042,116	\$ 1,624,512	\$ 0	\$ 1,624,512
Deferred Delinquent Property Taxes	0	16,363	22,123	0	22,123
Other Deferred/Unavailable Revenue	0	179,800	0	0	0
Total Deferred Inflows of Resources	\$ 0	\$ 1,238,279	\$ 1,646,635	\$ 0	\$ 1,646,635
<u>FUND BALANCES</u>					
Nonspendable:					
Prepaid Items	\$ 0	\$ 20,072	\$ 0	\$ 0	\$ 0
Restricted:					
Restricted for Public Safety	0	679,239	0	0	0
Restricted for Public Health and Welfare	0	1,892,847	0	0	0
Restricted for Capital Outlay	0	0	0	0	0
Restricted for Debt Service	0	0	329,653	0	329,653
Restricted for Hybrid Retirement Stabilization Funds	0	43,859	0	0	0
Committed:					
Committed for Public Health and Welfare	0	320,574	0	0	0
Total Fund Balances	\$ 0	\$ 2,956,591	\$ 329,653	\$ 0	\$ 329,653
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 5,753	\$ 4,485,563	\$ 1,976,288	\$ 23,161	\$ 1,999,449

(Continued)

Exhibit G-1

Roane County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

<u>ASSETS</u>	<u>Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
	Highway Capital Projects	
Cash	\$ 0	\$ 10,915
Equity in Pooled Cash and Investments	1,877,974	5,022,747
Accounts Receivable	0	935,028
Allowance for Uncollectibles	0	(705,168)
Due from Other Governments	0	295,962
Due from Other Funds	0	23,161
Property Taxes Receivable	0	2,842,298
Allowance for Uncollectible Property Taxes	0	(125,888)
Prepaid Items	0	20,072
Restricted Assets	0	43,859
	<hr/>	<hr/>
Total Assets	\$ 1,877,974	\$ 8,362,986
	<hr/> <hr/>	<hr/> <hr/>
<u>LIABILITIES</u>		
Accounts Payable	\$ 73,881	\$ 273,498
Accrued Payroll	0	45,522
Payroll Deductions Payable	0	39,801
Retainage Payable	111,116	111,116
Due to Other Funds	0	28,914
Total Liabilities	\$ 184,997	\$ 498,851
	<hr/> <hr/>	<hr/> <hr/>

(Continued)

Exhibit G-1

Roane County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

DEFERRED INFLOWS OF RESOURCES

Deferred Current Property Taxes
 Deferred Delinquent Property Taxes
 Other Deferred/Unavailable Revenue
 Total Deferred Inflows of Resources

<u>Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
Highway Capital Projects	
\$ 0	\$ 2,666,628
0	38,486
0	179,800
<u>\$ 0</u>	<u>\$ 2,884,914</u>

FUND BALANCES

Nonspendable:
 Prepaid Items
 Restricted:
 Restricted for Public Safety
 Restricted for Public Health and Welfare
 Restricted for Capital Outlay
 Restricted for Debt Service
 Restricted for Hybrid Retirement Stabilization Funds
 Committed:
 Committed for Public Health and Welfare
 Total Fund Balances

\$ 0	\$ 20,072
0	679,239
0	1,892,847
1,692,977	1,692,977
0	329,653
0	43,859
0	320,574
<u>\$ 1,692,977</u>	<u>\$ 4,979,221</u>

Total Liabilities, Deferred Inflows of Resources, and Fund Balances

<u>\$ 1,877,974</u>	<u>\$ 8,362,986</u>
---------------------	---------------------

Exhibit G-2

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Special Revenue Funds				
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Revenues</u>					
Local Taxes	\$ 1,066,545	\$ 130,811	\$ 747,800	\$ 0	\$ 392,418
Fines, Forfeitures, and Penalties	0	0	0	13,612	0
Charges for Current Services	0	2,290,960	36,164	0	191,505
Other Local Revenues	86	1,045	40,262	12,475	147,469
State of Tennessee	200,000	0	105,900	0	65,383
Federal Government	36	258,395	0	0	0
Total Revenues	\$ 1,266,667	\$ 2,681,211	\$ 930,126	\$ 26,087	\$ 796,775
<u>Expenditures</u>					
Current:					
Finance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Public Safety	0	0	526,913	45,003	0
Public Health and Welfare	1,002,429	2,756,416	328,798	0	764,919
Debt Service:					
Principal on Debt	0	0	0	0	0
Interest on Debt	0	0	0	0	0
Other Debt Service	0	0	0	0	0
Capital Projects	0	0	0	0	0
Total Expenditures	\$ 1,002,429	\$ 2,756,416	\$ 855,711	\$ 45,003	\$ 764,919
Excess (Deficiency) of Revenues Over Expenditures	\$ 264,238	\$ (75,205)	\$ 74,415	\$ (18,916)	\$ 31,856

(Continued)

Exhibit G-2

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Other Financing Sources (Uses)</u>					
Other Loans Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Proceeds from Sale of Capital Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
Transfers Out	(100,000)	0	0	0	(100,000)
Total Other Financing Sources (Uses)	\$ (100,000)	\$ 0	\$ 0	\$ 0	\$ (100,000)
Net Change in Fund Balances	\$ 164,238	\$ (75,205)	\$ 74,415	\$ (18,916)	\$ (68,144)
Fund Balance, July 1, 2019	440,376	1,155,020	513,466	116,912	654,429
Fund Balance, June 30, 2020	\$ 604,614	\$ 1,079,815	\$ 587,881	\$ 97,996	\$ 586,285

(Continued)

Exhibit G-2

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Funds		
	Constitu - tional Officers - Fees	Total	Rural Debt Service	Education Debt Service	Total
<u>Revenues</u>					
Local Taxes	\$ 0	\$ 2,337,574	\$ 1,620,817	\$ 65,156	\$ 1,685,973
Fines, Forfeitures, and Penalties	0	13,612	0	0	0
Charges for Current Services	236	2,518,865	0	0	0
Other Local Revenues	0	201,337	8,375	2,021	10,396
State of Tennessee	0	371,283	0	0	0
Federal Government	0	258,431	0	0	0
Total Revenues	\$ 236	\$ 5,701,102	\$ 1,629,192	\$ 67,177	\$ 1,696,369
<u>Expenditures</u>					
Current:					
Finance	\$ 236	\$ 236	\$ 0	\$ 0	\$ 0
Public Safety	0	571,916	0	0	0
Public Health and Welfare	0	4,852,562	0	0	0
Debt Service:					
Principal on Debt	0	0	1,652,000	285,000	1,937,000
Interest on Debt	0	0	82,715	7,955	90,670
Other Debt Service	0	0	32,056	1,995	34,051
Capital Projects	0	0	0	0	0
Total Expenditures	\$ 236	\$ 5,424,714	\$ 1,766,771	\$ 294,950	\$ 2,061,721
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 276,388	\$ (137,579)	\$ (227,773)	\$ (365,352)

(Continued)

Exhibit G-2

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds (Cont.)</u>		<u>Debt Service Funds</u>		
	Constitu - tional Officers - Fees	Total	Rural Debt Service	Education Debt Service	Total
<u>Other Financing Sources (Uses)</u>					
Other Loans Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Proceeds from Sale of Capital Assets	0	0	0	0	0
Transfers In	0	0	23,161	0	23,161
Transfers Out	0	(200,000)	0	(23,161)	(23,161)
Total Other Financing Sources (Uses)	\$ 0	\$ (200,000)	\$ 23,161	\$ (23,161)	\$ 0
Net Change in Fund Balances	\$ 0	\$ 76,388	\$ (114,418)	\$ (250,934)	\$ (365,352)
Fund Balance, July 1, 2019	0	2,880,203	444,071	250,934	695,005
Fund Balance, June 30, 2020	\$ 0	\$ 2,956,591	\$ 329,653	\$ 0	\$ 329,653

(Continued)

Exhibit G-2

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Fund</u>	Total Nonmajor Governmental Funds
	Highway Capital Projects	
<u>Revenues</u>		
Local Taxes	\$ 0	\$ 4,023,547
Fines, Forfeitures, and Penalties	0	13,612
Charges for Current Services	0	2,518,865
Other Local Revenues	0	211,733
State of Tennessee	0	371,283
Federal Government	0	258,431
Total Revenues	<u>\$ 0</u>	<u>\$ 7,397,471</u>
<u>Expenditures</u>		
Current:		
Finance	\$ 0	\$ 236
Public Safety	0	571,916
Public Health and Welfare	0	4,852,562
Debt Service:		
Principal on Debt	0	1,937,000
Interest on Debt	0	90,670
Other Debt Service	0	34,051
Capital Projects	2,932,758	2,932,758
Total Expenditures	<u>\$ 2,932,758</u>	<u>\$ 10,419,193</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (2,932,758)</u>	<u>\$ (3,021,722)</u>

(Continued)

Exhibit G-2

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Fund</u>	Total Nonmajor Governmental Funds
	Highway Capital Projects	
<u>Other Financing Sources (Uses)</u>		
Other Loans Issued	\$ 1,000,000	\$ 1,000,000
Proceeds from Sale of Capital Assets	1,275	1,275
Transfers In	467,498	490,659
Transfers Out	0	(223,161)
Total Other Financing Sources (Uses)	<u>\$ 1,468,773</u>	<u>\$ 1,268,773</u>
Net Change in Fund Balances	\$ (1,463,985)	\$ (1,752,949)
Fund Balance, July 1, 2019	<u>3,156,962</u>	<u>6,732,170</u>
Fund Balance, June 30, 2020	<u>\$ 1,692,977</u>	<u>\$ 4,979,221</u>

Exhibit G-3

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,066,545	\$ 850,000	\$ 856,275	\$ 210,270
Other Local Revenues	86	0	0	86
State of Tennessee	200,000	200,000	200,000	0
Federal Government	36	0	0	36
Total Revenues	<u>\$ 1,266,667</u>	<u>\$ 1,050,000</u>	<u>\$ 1,056,275</u>	<u>\$ 210,392</u>
<u>Expenditures</u>				
<u>Public Health and Welfare</u>				
Convenience Centers	\$ 1,002,429	\$ 1,138,061	\$ 1,144,336	\$ 141,907
Total Expenditures	<u>\$ 1,002,429</u>	<u>\$ 1,138,061</u>	<u>\$ 1,144,336</u>	<u>\$ 141,907</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 264,238</u>	<u>\$ (88,061)</u>	<u>\$ (88,061)</u>	<u>\$ 352,299</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ 0
Total Other Financing Sources	<u>\$ (100,000)</u>	<u>\$ (100,000)</u>	<u>\$ (100,000)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 164,238	\$ (188,061)	\$ (188,061)	\$ 352,299
Fund Balance, July 1, 2019	440,376	440,377	440,377	(1)
Fund Balance, June 30, 2020	<u>\$ 604,614</u>	<u>\$ 252,316</u>	<u>\$ 252,316</u>	<u>\$ 352,298</u>

Exhibit G-4

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Ambulance Service Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 130,811	\$ 0	\$ 130,811	\$ 130,200	\$ 126,736	\$ 4,075
Charges for Current Services	2,290,960	0	2,290,960	2,399,660	2,402,860	(111,900)
Other Local Revenues	1,045	0	1,045	0	0	1,045
Federal Government	258,395	0	258,395	0	100,000	158,395
Total Revenues	\$ 2,681,211	\$ 0	\$ 2,681,211	\$ 2,529,860	\$ 2,629,596	\$ 51,615
<u>Expenditures</u>						
<u>Public Health and Welfare</u>						
Ambulance/Emergency Medical Services	\$ 2,756,416	\$ (5,272)	\$ 2,751,144	\$ 2,886,064	\$ 2,976,364	\$ 225,220
Total Expenditures	\$ 2,756,416	\$ (5,272)	\$ 2,751,144	\$ 2,886,064	\$ 2,976,364	\$ 225,220
Excess (Deficiency) of Revenues Over Expenditures	\$ (75,205)	\$ 5,272	\$ (69,933)	\$ (356,204)	\$ (346,768)	\$ 276,835
Net Change in Fund Balance	\$ (75,205)	\$ 5,272	\$ (69,933)	\$ (356,204)	\$ (346,768)	\$ 276,835
Fund Balance, July 1, 2019	1,155,020	(5,272)	1,149,748	1,577,691	1,577,691	(427,943)
Fund Balance, June 30, 2020	\$ 1,079,815	\$ 0	\$ 1,079,815	\$ 1,221,487	\$ 1,230,923	\$ (151,108)

Exhibit G-5

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Special Purpose Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 747,800	\$ 0	\$ 747,800	\$ 690,500	\$ 720,500	\$ 27,300
Charges for Current Services	36,164	0	36,164	34,608	31,760	4,404
Other Local Revenues	40,262	0	40,262	15,000	39,051	1,211
State of Tennessee	105,900	0	105,900	100,000	106,900	(1,000)
Total Revenues	\$ 930,126	\$ 0	\$ 930,126	\$ 840,108	\$ 898,211	\$ 31,915
<u>Expenditures</u>						
<u>Public Safety</u>						
Fire Prevention and Control	\$ 526,913	\$ 0	\$ 526,913	\$ 616,822	\$ 647,472	\$ 120,559
<u>Public Health and Welfare</u>						
Rabies and Animal Control	328,798	(516)	328,282	372,099	383,364	55,082
Total Expenditures	\$ 855,711	\$ (516)	\$ 855,195	\$ 988,921	\$ 1,030,836	\$ 175,641
Excess (Deficiency) of Revenues Over Expenditures	\$ 74,415	\$ 516	\$ 74,931	\$ (148,813)	\$ (132,625)	\$ 207,556
Net Change in Fund Balance	\$ 74,415	\$ 516	\$ 74,931	\$ (148,813)	\$ (132,625)	\$ 207,556
Fund Balance, July 1, 2019	513,466	(516)	512,950	512,952	512,952	(2)
Fund Balance, June 30, 2020	\$ 587,881	\$ 0	\$ 587,881	\$ 364,139	\$ 380,327	\$ 207,554

Exhibit G-6

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Fines, Forfeitures, and Penalties	\$ 13,612	\$ 0	\$ 13,612	\$ 27,000	\$ 12,500	\$ 1,112
Charges for Current Services	0	0	0	5,000	4,000	(4,000)
Other Local Revenues	12,475	0	12,475	11,000	14,563	(2,088)
Total Revenues	\$ 26,087	\$ 0	\$ 26,087	\$ 43,000	\$ 31,063	\$ (4,976)
<u>Expenditures</u>						
<u>Public Safety</u>						
Sheriff's Department	\$ 45,003	\$ (32,311)	\$ 12,692	\$ 55,819	\$ 43,882	\$ 31,190
Total Expenditures	\$ 45,003	\$ (32,311)	\$ 12,692	\$ 55,819	\$ 43,882	\$ 31,190
Excess (Deficiency) of Revenues Over Expenditures	\$ (18,916)	\$ 32,311	\$ 13,395	\$ (12,819)	\$ (12,819)	\$ 26,214
Net Change in Fund Balance	\$ (18,916)	\$ 32,311	\$ 13,395	\$ (12,819)	\$ (12,819)	\$ 26,214
Fund Balance, July 1, 2019	116,912	(32,311)	84,601	84,600	84,600	1
Fund Balance, June 30, 2020	\$ 97,996	\$ 0	\$ 97,996	\$ 71,781	\$ 71,781	\$ 26,215

Exhibit G-7

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Other Special Revenue Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 392,418	\$ 382,700	\$ 386,000	\$ 6,418
Charges for Current Services	191,505	193,000	171,000	20,505
Other Local Revenues	147,469	271,500	161,800	(14,331)
State of Tennessee	65,383	116,000	66,000	(617)
Total Revenues	<u>\$ 796,775</u>	<u>\$ 963,200</u>	<u>\$ 784,800</u>	<u>\$ 11,975</u>
<u>Expenditures</u>				
<u>Public Health and Welfare</u>				
Recycling Center	\$ 725,929	\$ 919,603	\$ 919,603	\$ 193,674
Postclosure Care Costs	38,990	105,000	126,759	87,769
Total Expenditures	<u>\$ 764,919</u>	<u>\$ 1,024,603</u>	<u>\$ 1,046,362</u>	<u>\$ 281,443</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 31,856</u>	<u>\$ (61,403)</u>	<u>\$ (261,562)</u>	<u>\$ 293,418</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ 0
Total Other Financing Sources	<u>\$ (100,000)</u>	<u>\$ (100,000)</u>	<u>\$ (100,000)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (68,144)	\$ (161,403)	\$ (361,562)	\$ 293,418
Fund Balance, July 1, 2019	<u>654,429</u>	<u>612,672</u>	<u>612,672</u>	<u>41,757</u>
Fund Balance, June 30, 2020	<u>\$ 586,285</u>	<u>\$ 451,269</u>	<u>\$ 251,110</u>	<u>\$ 335,175</u>

Exhibit G-8

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Rural Debt Service Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,620,817	\$ 1,636,000	\$ 1,637,170	\$ (16,353)
Other Local Revenues	8,375	12,000	12,000	(3,625)
Total Revenues	<u>\$ 1,629,192</u>	<u>\$ 1,648,000</u>	<u>\$ 1,649,170</u>	<u>\$ (19,978)</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
Education	\$ 1,652,000	\$ 1,652,000	\$ 1,652,000	\$ 0
<u>Interest on Debt</u>				
Education	82,715	82,715	82,715	0
<u>Other Debt Service</u>				
Education	32,056	32,800	33,300	1,244
Total Expenditures	<u>\$ 1,766,771</u>	<u>\$ 1,767,515</u>	<u>\$ 1,768,015</u>	<u>\$ 1,244</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (137,579)</u>	<u>\$ (119,515)</u>	<u>\$ (118,845)</u>	<u>\$ (18,734)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 23,161	\$ 0	\$ 25,631	\$ (2,470)
Total Other Financing Sources	<u>\$ 23,161</u>	<u>\$ 0</u>	<u>\$ 25,631</u>	<u>\$ (2,470)</u>
Net Change in Fund Balance	\$ (114,418)	\$ (119,515)	\$ (93,214)	\$ (21,204)
Fund Balance, July 1, 2019	<u>444,071</u>	<u>444,071</u>	<u>444,071</u>	<u>0</u>
Fund Balance, June 30, 2020	<u>\$ 329,653</u>	<u>\$ 324,556</u>	<u>\$ 350,857</u>	<u>\$ (21,204)</u>

Exhibit G-9

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Education Debt Service Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 65,156	\$ 70,000	\$ 70,000	\$ (4,844)
Other Local Revenues	2,021	4,200	4,200	(2,179)
Total Revenues	<u>\$ 67,177</u>	<u>\$ 74,200</u>	<u>\$ 74,200</u>	<u>\$ (7,023)</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
Education	\$ 285,000	\$ 285,000	\$ 285,000	\$ 0
<u>Interest on Debt</u>				
Education	7,955	12,075	12,075	4,120
<u>Other Debt Service</u>				
Education	1,995	2,428	2,428	433
Total Expenditures	<u>\$ 294,950</u>	<u>\$ 299,503</u>	<u>\$ 299,503</u>	<u>\$ 4,553</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (227,773)</u>	<u>\$ (225,303)</u>	<u>\$ (225,303)</u>	<u>\$ (2,470)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (23,161)	0	(25,632)	2,471
Total Other Financing Sources	<u>\$ (23,161)</u>	<u>0</u>	<u>(25,632)</u>	<u>2,471</u>
Net Change in Fund Balance	\$ (250,934)	(225,303)	(250,935)	1
Fund Balance, July 1, 2019	<u>250,934</u>	<u>250,935</u>	<u>250,935</u>	<u>(1)</u>
Fund Balance, June 30, 2020	<u>\$ 0</u>	<u>\$ 25,632</u>	<u>\$ 0</u>	<u>0</u>

Major Governmental Funds

Debt Service Fund

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Debt Service Fund – The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs.

Capital Projects Fund

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures of the county.

Exhibit H-1

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 4,399,659	\$ 4,195,402	\$ 4,368,236	\$ 31,423
Other Local Revenues	342,690	208,000	218,000	124,690
Other Governments and Citizens Groups	98,316	98,316	98,316	0
Total Revenues	<u>\$ 4,840,665</u>	<u>\$ 4,501,718</u>	<u>\$ 4,684,552</u>	<u>\$ 156,113</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 2,325,000	\$ 2,325,000	\$ 2,325,000	\$ 0
Highways and Streets	1,500,000	1,500,000	1,500,000	0
Education	98,316	98,316	98,316	0
<u>Interest on Debt</u>				
General Government	625,723	619,553	625,724	1
Highways and Streets	54,103	293,944	73,944	19,841
Education	256,724	232,684	256,724	0
<u>Other Debt Service</u>				
General Government	124,263	141,437	148,537	24,274
Total Expenditures	<u>\$ 4,984,129</u>	<u>\$ 5,210,934</u>	<u>\$ 5,028,245</u>	<u>\$ 44,116</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (143,464)</u>	<u>\$ (709,216)</u>	<u>\$ (343,693)</u>	<u>\$ 200,229</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 104,500	\$ 104,500	\$ 104,500	\$ 0
Total Other Financing Sources	<u>\$ 104,500</u>	<u>\$ 104,500</u>	<u>\$ 104,500</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (38,964)	\$ (604,716)	\$ (239,193)	\$ 200,229
Fund Balance, July 1, 2019	<u>3,047,537</u>	<u>3,047,537</u>	<u>3,047,537</u>	<u>0</u>
Fund Balance, June 30, 2020	<u>\$ 3,008,573</u>	<u>\$ 2,442,821</u>	<u>\$ 2,808,344</u>	<u>\$ 200,229</u>

Exhibit H-2

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Capital Projects Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 654,032	\$ 640,000	\$ 640,000	\$ 14,032
Charges for Current Services	89,226	70,000	70,000	19,226
Other Local Revenues	177,678	27,120	182,879	(5,201)
State of Tennessee	83,752	369,375	164,375	(80,623)
Federal Government	324,699	72,532	352,532	(27,833)
Other Governments and Citizens Groups	0	0	50,000	(50,000)
Total Revenues	\$ 1,329,387	\$ 1,179,027	\$ 1,459,786	\$ (130,399)
<u>Expenditures</u>				
<u>Capital Projects</u>				
General Administration Projects	\$ 683,700	\$ 992,044	\$ 1,951,938	\$ 1,268,238
Administration of Justice Projects	35,701	35,000	35,702	1
Public Safety Projects	510,092	606,137	764,742	254,650
Public Health and Welfare Projects	376,390	421,410	550,000	173,610
Social, Cultural, and Recreation Projects	133,462	1,204,079	1,094,978	961,516
Other General Government Projects	0	20,000	16,924	16,924
Education Capital Projects	1,122,957	0	10,977,875	9,854,918
<u>Capital Projects - Donated</u>				
Capital Projects Donated to School Department	0	1,000,000	0	0
Capital Projects Donated to Other Entities	0	72,961	0	0
Total Expenditures	\$ 2,862,302	\$ 4,351,631	\$ 15,392,159	\$ 12,529,857
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,532,915)	\$ (3,172,604)	\$ (13,932,373)	\$ 12,399,458
<u>Other Financing Sources (Uses)</u>				
Bonds Issued	\$ 4,900,000	\$ 0	\$ 4,900,000	\$ 0
Premiums on Debt Sold	136,489	0	136,489	0
Proceeds from Sale of Capital Assets	59,928	0	42,850	17,078
Transfers In	236,000	236,000	236,000	0
Total Other Financing Sources	\$ 5,332,417	\$ 236,000	\$ 5,315,339	\$ 17,078
Net Change in Fund Balance	\$ 3,799,502	\$ (2,936,604)	\$ (8,617,034)	\$ 12,416,536
Fund Balance, July 1, 2019	9,331,202	9,335,182	9,335,182	(3,980)
Fund Balance, June 30, 2020	\$ 13,130,704	\$ 6,398,578	\$ 718,148	\$ 12,412,556

Proprietary Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the county, or other governments, on a cost-reimbursed basis.

Employee Insurance - Dental Fund – The Employee Insurance - Dental Fund is used to account for the county’s self-insured dental insurance program. Premiums charged to the various county operating funds and employee payroll deductions are placed in this fund for the payment of dental claims of county employees.

Workers’ Compensation Fund – The Workers’ Compensation Fund is used to account for the county’s self-insured workers’ compensation program. Premiums charged to the various county operating funds are placed in this fund for the payment of claims.

Roane County, Tennessee
Combining Statement of Net Position
Proprietary Funds
June 30, 2020

	<u>Internal Service Funds</u>		
	Employee Insurance - Dental	Workers' Compensation	Total
<u>ASSETS</u>			
Current Assets:			
Equity in Pooled Cash and Investments	\$ 511,302	\$ 1,717,186	\$ 2,228,488
Accounts Receivable	21,952	3,890	25,842
Due from Other Funds	53,438	0	53,438
Prepaid Items	3,955	0	3,955
Total Assets	<u>\$ 590,647</u>	<u>\$ 1,721,076</u>	<u>\$ 2,311,723</u>
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	\$ 0	\$ 1,735	\$ 1,735
Claims and Judgments Payable	28,116	440,962	469,078
Due to Other Funds	0	53,438	53,438
Total Liabilities	<u>\$ 28,116</u>	<u>\$ 496,135</u>	<u>\$ 524,251</u>
<u>NET POSITION</u>			
Restricted for Education	\$ 0	\$ 636,834	\$ 636,834
Unrestricted	562,531	588,107	1,150,638
Total Net Position	<u>\$ 562,531</u>	<u>\$ 1,224,941</u>	<u>\$ 1,787,472</u>

Exhibit I-2

Roane County, Tennessee
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2020

	<u>Internal Service Funds</u>		
	<u>Employee</u>		
	<u>Insurance -</u>	<u>Workers'</u>	
	<u>Dental</u>	<u>Compensation</u>	<u>Total</u>
<u>Operating Revenues</u>			
Self-Insurance Premiums	\$ 664,736	\$ 613,268	\$ 1,278,004
Total Operating Revenues	<u>\$ 664,736</u>	<u>\$ 613,268</u>	<u>\$ 1,278,004</u>
<u>Operating Expenses</u>			
Other Salaries and Wages	\$ 10,569	\$ 0	\$ 10,569
Medical Claims	512,154	213,716	725,870
Handling Charges and Administration	43,657	8,355	52,012
Workers' Compensation Insurance	0	156,718	156,718
Total Operating Expenses	<u>\$ 566,380</u>	<u>\$ 378,789</u>	<u>\$ 945,169</u>
Operating Income (Loss)	<u>\$ 98,356</u>	<u>\$ 234,479</u>	<u>\$ 332,835</u>
<u>Nonoperating Revenues (Expenses)</u>			
Investment Income	\$ 4,502	\$ 20,125	\$ 24,627
Total Nonoperating Revenues (Expenses)	<u>\$ 4,502</u>	<u>\$ 20,125</u>	<u>\$ 24,627</u>
Change in Net Position	\$ 102,858	\$ 254,604	\$ 357,462
Net Position, July 1, 2019	<u>459,673</u>	<u>970,337</u>	<u>1,430,010</u>
Net Position, June 30, 2020	<u>\$ 562,531</u>	<u>\$ 1,224,941</u>	<u>\$ 1,787,472</u>

Roane County, Tennessee
Combining Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2020

	<u>Internal Service Funds</u>		
	Employee Insurance - Dental	Workers' Compensation	Total
<u>Cash Flows from Operating Activities</u>			
Receipts for Self-Insurance Premiums	\$ 599,047	\$ 668,508	\$ 1,267,555
Payments for Claims	(487,993)	(207,026)	(695,019)
Payments to Employees	(10,569)	0	(10,569)
Payments for Administrative Costs	(43,657)	(7,052)	(50,709)
Payments to Insurers	0	(156,718)	(156,718)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 56,828</u>	<u>\$ 297,712</u>	<u>\$ 354,540</u>
<u>Cash Flows from Investing Activities</u>			
Interest on Investments	\$ 4,502	\$ 20,125	\$ 24,627
Net Cash Provided By (Used In) Investing Activities	<u>\$ 4,502</u>	<u>\$ 20,125</u>	<u>\$ 24,627</u>
Increase (Decrease) in Cash	\$ 61,330	\$ 317,837	\$ 379,167
Cash, July 1, 2019	449,972	1,399,349	1,849,321
Cash, June 30, 2020	<u>\$ 511,302</u>	<u>\$ 1,717,186</u>	<u>\$ 2,228,488</u>
<u>Reconciliation of Operating Income (Loss) to Net</u>			
<u>Cash Provided By (Used In) Operating Activities</u>			
Operating Income (Loss)	\$ 98,356	\$ 234,479	\$ 332,835
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:			
Changes in Assets and Liabilities:			
(Increase) Decrease in Current Operating Receivables	(65,689)	55,240	(10,449)
(Increase) Decrease in Prepaid Items	(3,955)	0	(3,955)
Increase (Decrease) in Other Current Operating Liabilities	28,116	7,993	36,109
Net Cash Provided By (Used In) Operating Activities	<u>\$ 56,828</u>	<u>\$ 297,712</u>	<u>\$ 354,540</u>

Fiduciary Funds

Agency Funds are used to account for assets held by the county in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

City School - ADA - Oak Ridge Fund – The City School - ADA - Oak Ridge Fund is used to account for the Oak Ridge city school system's share of education revenues collected by the county, which must be apportioned to the Oak Ridge school system on an average daily attendance basis. These collections are remitted to the Oak Ridge city school system on a monthly basis.

Joint Venture Fund – The Joint Venture Fund is used to account for transactions of the Judicial District Drug Task Force, a joint venture of the various law enforcement agencies of the Ninth Judicial District.

Community Development - Agency Fund – The Community Development - Agency Fund is used to account for transactions dealing with a revolving loan program for local businesses.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

Exhibit J-1

Roane County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2020

	Agency Funds						Total
	Cities - Sales Tax	City School ADA - Oak Ridge	Joint Venture	Community Development Agency	Constitu - tional Officers - Agency	District Attorney General	
<u>ASSETS</u>							
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,549,914	\$ 0	\$ 1,549,914
Equity in Pooled Cash and Investments	0	3,527	230,043	540,579	0	26,624	800,773
Accounts Receivable	0	1,511	0	219	0	0	1,730
Due from Other Governments	1,415,560	136,611	20,090	0	0	641	1,572,902
Property Taxes Receivable	0	1,196,304	0	0	0	0	1,196,304
Allowance for Uncollectible Property Taxes	0	(54,169)	0	0	0	0	(54,169)
Prepaid Items	0	0	11,653	0	0	0	11,653
Notes Receivable - Long-term	0	0	0	401,190	0	0	401,190
Total Assets	\$ 1,415,560	\$ 1,283,784	\$ 261,786	\$ 941,988	\$ 1,549,914	\$ 27,265	\$ 5,480,297
<u>LIABILITIES</u>							
Accounts Payable	\$ 0	\$ 0	\$ 43,903	\$ 0	\$ 0	\$ 488	\$ 44,391
Due to Other Taxing Units	1,415,560	1,283,784	0	0	0	0	2,699,344
Due to Litigants, Heirs, and Others	0	0	0	0	1,549,914	26,777	1,576,691
Due to Joint Ventures	0	0	217,883	0	0	0	217,883
Other Current Liabilities	0	0	0	941,988	0	0	941,988
Total Liabilities	\$ 1,415,560	\$ 1,283,784	\$ 261,786	\$ 941,988	\$ 1,549,914	\$ 27,265	\$ 5,480,297

Exhibit J-2

Roane County, Tennessee
Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Year Ended June 30, 2020

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Cities - Sales Tax Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 0	\$ 8,525,814	\$ 8,525,814	\$ 0
Due from Other Governments	1,405,514	1,415,560	1,405,514	1,415,560
Total Assets	\$ 1,405,514	\$ 9,941,374	\$ 9,931,328	\$ 1,415,560
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 1,405,514	\$ 9,941,374	\$ 9,931,328	\$ 1,415,560
Total Liabilities	\$ 1,405,514	\$ 9,941,374	\$ 9,931,328	\$ 1,415,560
<u>City School ADA - Oak Ridge Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 2,593	\$ 2,752,351	\$ 2,751,417	\$ 3,527
Accounts Receivable	1,436	1,511	1,436	1,511
Due from Other Governments	108,688	136,611	108,688	136,611
Due from Other Funds	4,269	0	4,269	0
Property Taxes Receivable	1,094,053	1,196,304	1,094,053	1,196,304
Allowance for Uncollectible Property Taxes	(48,347)	(54,169)	(48,347)	(54,169)
Total Assets	\$ 1,162,692	\$ 4,032,608	\$ 3,911,516	\$ 1,283,784
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 1,162,692	\$ 4,032,608	\$ 3,911,516	\$ 1,283,784
Total Liabilities	\$ 1,162,692	\$ 4,032,608	\$ 3,911,516	\$ 1,283,784
<u>Joint Venture - Agency Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 216,534	\$ 239,956	\$ 226,447	\$ 230,043
Due from Other Governments	12,403	20,090	12,403	20,090
Prepaid Items	88	11,653	88	11,653
Total Assets	\$ 229,025	\$ 271,699	\$ 238,938	\$ 261,786
<u>Liabilities</u>				
Accounts Payable	\$ 41,544	\$ 43,903	\$ 41,544	\$ 43,903
Due to Other Funds	14,384	0	14,384	0
Due to Joint Venture	173,097	227,796	183,010	217,883
Total Liabilities	\$ 229,025	\$ 271,699	\$ 238,938	\$ 261,786

(Continued)

Exhibit J-2

Roane County, Tennessee
Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Cont.)

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Community Development - Agency Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 448,312	\$ 145,415	\$ 53,148	\$ 540,579
Accounts Receivable	0	219	0	219
Notes Receivable - Long-term	458,485	401,190	458,485	401,190
Total Assets	\$ 906,797	\$ 546,824	\$ 511,633	\$ 941,988
<u>Liabilities</u>				
Other Current Liabilities	\$ 906,797	\$ 546,824	\$ 511,633	\$ 941,988
Total Liabilities	\$ 906,797	\$ 546,824	\$ 511,633	\$ 941,988
<u>Constitutional Officers - Agency Fund</u>				
<u>Assets</u>				
Cash	\$ 1,653,834	\$ 10,738,186	\$ 10,842,106	\$ 1,549,914
Total Assets	\$ 1,653,834	\$ 10,738,186	\$ 10,842,106	\$ 1,549,914
<u>Liabilities</u>				
Due to Litigants, Heirs, and Others	\$ 1,653,834	\$ 10,738,186	\$ 10,842,106	\$ 1,549,914
Total Liabilities	\$ 1,653,834	\$ 10,738,186	\$ 10,842,106	\$ 1,549,914
<u>District Attorney General</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 32,102	\$ 15,681	\$ 21,159	\$ 26,624
Due from Other Governments	328	641	328	641
Total Assets	\$ 32,430	\$ 16,322	\$ 21,487	\$ 27,265
<u>Liabilities</u>				
Accounts Payable	\$ 632	\$ 488	\$ 632	\$ 488
Due to Litigants, Heirs, and Others	31,798	15,834	20,855	26,777
Total Liabilities	\$ 32,430	\$ 16,322	\$ 21,487	\$ 27,265

(Continued)

Exhibit J-2

Roane County, Tennessee
Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Cont.)

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Cash	\$ 1,653,834	\$ 10,738,186	\$ 10,842,106	\$ 1,549,914
Equity in Pooled Cash and Investments	699,541	11,679,217	11,577,985	800,773
Accounts Receivable	1,436	1,730	1,436	1,730
Due from Other Governments	1,526,933	1,572,902	1,526,933	1,572,902
Due from Other Funds	4,269	0	4,269	0
Property Taxes Receivable	1,094,053	1,196,304	1,094,053	1,196,304
Allowance for Uncollectible Property Taxes	(48,347)	(54,169)	(48,347)	(54,169)
Prepaid Items	88	11,653	88	11,653
Notes Receivable -Long-term	458,485	401,190	458,485	401,190
Total Assets	<u>\$ 5,390,292</u>	<u>\$ 25,547,013</u>	<u>\$ 25,457,008</u>	<u>\$ 5,480,297</u>
<u>Liabilities</u>				
Accounts Payable	\$ 42,176	\$ 44,391	\$ 42,176	\$ 44,391
Due to Other Funds	14,384	0	14,384	0
Due to Other Taxing Units	2,568,206	13,973,982	13,842,844	2,699,344
Due to Litigants, Heirs, and Others	1,685,632	10,754,020	10,862,961	1,576,691
Due to Joint Venture	173,097	227,796	183,010	217,883
Other Current Liabilities	906,797	546,824	511,633	941,988
Total Liabilities	<u>\$ 5,390,292</u>	<u>\$ 25,547,013</u>	<u>\$ 25,457,008</u>	<u>\$ 5,480,297</u>

Roane County School Department

This section presents combining and individual fund financial statements for the Roane County School Department, a discretely presented component unit. The school department uses a General Fund, four Special Revenue Funds, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for cafeteria operations in each of the schools.

School Transportation Fund – The School Transportation Fund is used to account for student transportation and school bus maintenance.

Extended School Program Fund – The Extended School Program Fund is used to account for transactions related to the Before- and After-School Program.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Exhibit K-1

Roane County, Tennessee
Statement of Activities
Discretely Presented Roane County School Department
For the Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 36,150,680	\$ 0	\$ 2,824,201	\$ 0	\$ (33,326,479)
Support Services	25,250,963	0	406,199	314,329	(24,530,435)
Operation of Non-instructional Services	4,745,411	874,980	2,918,945	0	(951,486)
Total Governmental Activities	\$ 66,147,054	\$ 874,980	\$ 6,149,345	\$ 314,329	\$ (58,808,400)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					\$ 16,187,060
Local Option Sales Taxes					9,077,254
Mixed Drink Tax					31,006
Grants and Contributions Not Restricted for Specific Programs					35,393,952
Unrestricted Investment Income					188,722
Gain on Investments					8,522
Miscellaneous					70,678
Total General Revenues					\$ 60,957,194
Change in Net Position					\$ 2,148,794
Net Position, July 1, 2019					75,287,072
Net Position, June 30, 2020					\$ 77,435,866

Exhibit K-2

Roane County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Roane County School Department
June 30, 2020

	<u>Major Funds</u>		<u>Nonmajor</u>	<u>Total</u>
	<u>General</u>	<u>Education</u>	<u>Funds</u>	
	<u>Purpose</u>	<u>Capital</u>	<u>Other</u>	<u>Governmental</u>
	<u>School</u>	<u>Projects</u>	<u>Funds</u>	<u>Funds</u>
<u>ASSETS</u>				
Cash	\$ 90,715	\$ 0	\$ 8,500	\$ 99,215
Equity in Pooled Cash and Investments	10,365,492	1,997,295	2,644,317	15,007,104
Accounts Receivable	4,570	22,854	28,532	55,956
Due from Other Governments	1,885,230	0	361,237	2,246,467
Due from Other Funds	146,798	0	2,190	148,988
Due from Primary Government	0	229,776	0	229,776
Property Taxes Receivable	15,013,780	1,862,056	0	16,875,836
Allowance for Uncollectible Property Taxes	(679,825)	(84,322)	0	(764,147)
Prepaid Items	591	0	0	591
Restricted Assets	272,157	0	0	272,157
Total Assets	\$ 27,099,508	\$ 4,027,659	\$ 3,044,776	\$ 34,171,943
<u>LIABILITIES</u>				
Accounts Payable	\$ 193,825	\$ 5,365	\$ 22,232	\$ 221,422
Accrued Payroll	9,298	0	42,738	52,036
Payroll Deductions Payable	1,570,642	0	204,553	1,775,195
Due to Other Funds	2,190	0	146,798	148,988
Other Current Liabilities	68,741	0	0	68,741
Total Liabilities	\$ 1,844,696	\$ 5,365	\$ 416,321	\$ 2,266,382
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred Current Property Taxes	\$ 14,058,341	\$ 1,743,545	\$ 0	\$ 15,801,886
Deferred Delinquent Property Taxes	227,971	28,720	0	256,691

(Continued)

Exhibit K-2

Roane County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Roane County School Department (Cont.)

	<u>Major Funds</u>		<u>Nonmajor</u>	<u>Total</u>
	<u>General Purpose School</u>	<u>Education Capital Projects</u>	<u>Funds Other Governmental Funds</u>	
<u>DEFERRED INFLOWS OF RESOURCES (Cont.)</u>				
Other Deferred/Unavailable Revenue	\$ 782,305	\$ 0	\$ 0	\$ 782,305
Total Deferred Inflows of Resources	\$ 15,068,617	\$ 1,772,265	\$ 0	\$ 16,840,882
<u>FUND BALANCES</u>				
Nonspendable:				
Prepaid Items	\$ 591	\$ 0	\$ 0	\$ 591
Restricted:				
Restricted for Education	0	0	1,100,158	1,100,158
Restricted for Capital Outlay	0	2,250,029	0	2,250,029
Restricted for Hybrid Retirement Stabilization Funds	272,157	0	0	272,157
Committed:				
Committed for Education	225,088	0	1,528,297	1,753,385
Assigned:				
Assigned for Education	869,460	0	0	869,460
Unassigned	8,818,899	0	0	8,818,899
Total Fund Balances	\$ 10,186,195	\$ 2,250,029	\$ 2,628,455	\$ 15,064,679
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 27,099,508	\$ 4,027,659	\$ 3,044,776	\$ 34,171,943

Exhibit K-3

Roane County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
Discretely Presented Roane County School Department
June 30, 2020

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit K-2)		\$ 15,064,679
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 1,338,172	
Add: construction in progress	596,894	
Add: building and improvements net of accumulated depreciation	57,152,559	
Add: other capital assets net of accumulated depreciation	<u>2,424,930</u>	61,512,555
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: OPEB liability	\$ (8,312,280)	
Less: compensated absences payable	<u>(179,981)</u>	(8,492,261)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 4,551,233	
Less: deferred inflows of resources related to pensions	(7,161,205)	
Add: deferred outflows of resources related to OPEB	1,940,019	
Less: deferred inflows of resources related to OPEB	<u>(1,000,686)</u>	(1,670,639)
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent plan (legacy)	\$ 2,525,221	
Add: net pension asset - agent plan (hybrid)	58,680	
Add: net pension asset - teacher legacy pension plan	7,162,124	
Add: net pension asset - teacher retirement plan	<u>236,511</u>	9,982,536
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>1,038,996</u>
Net position of governmental activities (Exhibit A)		<u>\$ 77,435,866</u>

Exhibit K-4

Roane County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Roane County School Department
For the Year Ended June 30, 2020

	Major Funds		Nonmajor Funds	Total Governmental Funds
	General Purpose School	Education Capital Projects	Other Govern- mental Funds	
<u>Revenues</u>				
Local Taxes	\$ 21,991,930	\$ 1,625,074	\$ 1,750,000	\$ 25,367,004
Licenses and Permits	2,558	0	0	2,558
Charges for Current Services	62,562	0	808,354	870,916
Other Local Revenues	191,242	0	62,164	253,406
State of Tennessee	34,185,530	0	314,961	34,500,491
Federal Government	49,981	0	6,772,889	6,822,870
Other Governments and Citizens Groups	0	299,776	0	299,776
Total Revenues	<u>\$ 56,483,803</u>	<u>\$ 1,924,850</u>	<u>\$ 9,708,368</u>	<u>\$ 68,117,021</u>
<u>Expenditures</u>				
Current:				
Instruction	\$ 33,742,187	\$ 0	\$ 2,529,468	\$ 36,271,655
Support Services	18,753,291	0	3,249,484	22,002,775
Operation of Non-Instructional Services	846,088	0	3,925,772	4,771,860
Capital Outlay	28,315	0	0	28,315
Debt Service:				
Other Debt Service	98,316	0	0	98,316
Capital Projects	0	1,166,282	0	1,166,282
Total Expenditures	<u>\$ 53,468,197</u>	<u>\$ 1,166,282</u>	<u>\$ 9,704,724</u>	<u>\$ 64,339,203</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 3,015,606</u>	<u>\$ 758,568</u>	<u>\$ 3,644</u>	<u>\$ 3,777,818</u>

(Continued)

Exhibit K-4

Roane County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Roane County School Department (Cont.)

	Major Funds		Nonmajor Funds	Total Governmental Funds
	General Purpose School	Education Capital Projects	Other Govern- mental Funds	
<u>Other Financing Sources (Uses)</u>				
Proceeds from Sale of Capital Assets	\$ 0	\$ 21,750	\$ 6,100	\$ 27,850
Insurance Recovery	962	0	4,321	5,283
Transfers In	135,328	700,000	0	835,328
Transfers Out	(700,000)	0	(135,328)	(835,328)
Total Other Financing Sources (Uses)	\$ (563,710)	\$ 721,750	\$ (124,907)	\$ 33,133
Net Change in Fund Balances	\$ 2,451,896	\$ 1,480,318	\$ (121,263)	\$ 3,810,951
Fund Balance, July 1, 2019	7,734,299	769,711	2,749,718	11,253,728
Fund Balance, June 30, 2020	\$ 10,186,195	\$ 2,250,029	\$ 2,628,455	\$ 15,064,679

Exhibit K-5

Roane County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
Discretely Presented Roane County School Department
For the Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit K-4)		\$ 3,810,951
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense.		
Add: capital assets purchased in the current period	\$ 314,696	
Less: current-year depreciation expense	<u>(2,973,150)</u>	(2,658,454)
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2020	\$ 1,038,996	
Less: deferred delinquent property taxes and other deferred June 30, 2019	<u>(1,110,680)</u>	(71,684)
(3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in net OPEB liability	\$ 110,902	
Change in compensated absences	(32,766)	
Change in net pension asset/liability	5,007,708	
Change in deferred outflows related to pensions	(719,834)	
Change in deferred inflows related to pensions	(2,567,032)	
Change in deferred outflows related to OPEB	(47,749)	
Change in deferred inflows related to OPEB	<u>(683,248)</u>	<u>1,067,981</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 2,148,794</u>

Exhibit K-6

Roane County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Roane County School Department
June 30, 2020

	Special Revenue Funds				Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program	
<u>ASSETS</u>					
Cash	\$ 0	\$ 6,000	\$ 0	\$ 2,500	\$ 8,500
Equity in Pooled Cash and Investments	565,853	1,033,099	929,128	116,237	2,644,317
Accounts Receivable	266	520	15,806	11,940	28,532
Due from Other Governments	209,711	143,160	0	8,366	361,237
Due from Other Funds	0	0	2,190	0	2,190
Total Assets	<u>\$ 775,830</u>	<u>\$ 1,182,779</u>	<u>\$ 947,124</u>	<u>\$ 139,043</u>	<u>\$ 3,044,776</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 8,300	\$ 912	\$ 12,650	\$ 370	\$ 22,232
Accrued Payroll	1,252	28,664	505	12,317	42,738
Payroll Deductions Payable	130,950	53,045	17,850	2,708	204,553
Due to Other Funds	135,328	0	0	11,470	146,798
Total Liabilities	<u>\$ 275,830</u>	<u>\$ 82,621</u>	<u>\$ 31,005</u>	<u>\$ 26,865</u>	<u>\$ 416,321</u>
<u>FUND BALANCES</u>					
Restricted:					
Restricted for Education	\$ 0	\$ 1,100,158	\$ 0	\$ 0	\$ 1,100,158
Committed:					
Committed for Education	500,000	0	916,119	112,178	1,528,297
Total Fund Balances	<u>\$ 500,000</u>	<u>\$ 1,100,158</u>	<u>\$ 916,119</u>	<u>\$ 112,178</u>	<u>\$ 2,628,455</u>
Total Liabilities and Fund Balances	<u>\$ 775,830</u>	<u>\$ 1,182,779</u>	<u>\$ 947,124</u>	<u>\$ 139,043</u>	<u>\$ 3,044,776</u>

Exhibit K-7

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Roane County School Department
For the Year Ended June 30, 2020

	Special Revenue Funds				Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program	
<u>Revenues</u>					
Local Taxes	\$ 0	\$ 0	\$ 1,750,000	\$ 0	\$ 1,750,000
Charges for Current Services	0	538,256	61,782	208,316	808,354
Other Local Revenues	0	21,028	41,134	2	62,164
State of Tennessee	0	46,576	250,000	18,385	314,961
Federal Government	3,905,373	2,858,204	0	9,312	6,772,889
Total Revenues	\$ 3,905,373	\$ 3,464,064	\$ 2,102,916	\$ 236,015	\$ 9,708,368
<u>Expenditures</u>					
Current:					
Instruction	\$ 2,529,468	\$ 0	\$ 0	\$ 0	\$ 2,529,468
Support Services	1,240,577	0	2,008,907	0	3,249,484
Operation of Non-Instructional Services	0	3,714,945	0	210,827	3,925,772
Total Expenditures	\$ 3,770,045	\$ 3,714,945	\$ 2,008,907	\$ 210,827	\$ 9,704,724
Excess (Deficiency) of Revenues Over Expenditures	\$ 135,328	\$ (250,881)	\$ 94,009	\$ 25,188	\$ 3,644
<u>Other Financing Sources (Uses)</u>					
Proceeds from Sale of Capital Assets	\$ 0	\$ 0	\$ 6,100	\$ 0	\$ 6,100
Insurance Recovery	0	0	4,321	0	4,321
Transfers Out	(135,328)	0	0	0	(135,328)
Total Other Financing Sources (Uses)	\$ (135,328)	\$ 0	\$ 10,421	\$ 0	\$ (124,907)

(Continued)

Exhibit K-7

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Roane County School Department (Cont.)

	Special Revenue Funds				Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program	
Net Change in Fund Balances	\$ 0	\$ (250,881)	\$ 104,430	\$ 25,188	\$ (121,263)
Fund Balance, July 1, 2019	500,000	1,351,039	811,689	86,990	2,749,718
Fund Balance, June 30, 2020	\$ 500,000	\$ 1,100,158	\$ 916,119	\$ 112,178	\$ 2,628,455

Exhibit K-8

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Roane County School Department
General Purpose School Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 21,991,930	\$ 0	\$ 0	\$ 21,991,930	\$ 20,454,000	\$ 20,454,000	\$ 1,537,930
Licenses and Permits	2,558	0	0	2,558	2,500	2,500	58
Charges for Current Services	62,562	0	0	62,562	75,000	75,000	(12,438)
Other Local Revenues	191,242	0	0	191,242	1,911,500	117,500	73,742
State of Tennessee	34,185,530	0	0	34,185,530	33,938,287	34,389,680	(204,150)
Federal Government	49,981	0	0	49,981	110,000	110,000	(60,019)
Total Revenues	\$ 56,483,803	\$ 0	\$ 0	\$ 56,483,803	\$ 56,491,287	\$ 55,148,680	\$ 1,335,123
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 27,069,269	\$ (24,544)	\$ 249,038	\$ 27,293,763	\$ 28,342,591	\$ 28,301,439	\$ 1,007,676
Alternative Instruction Program	168,431	0	0	168,431	170,787	189,202	20,771
Special Education Program	4,796,480	0	0	4,796,480	5,094,081	5,101,581	305,101
Career and Technical Education Program	1,708,007	0	10,421	1,718,428	1,863,423	1,849,338	130,910
<u>Support Services</u>							
Attendance	114,601	0	0	114,601	134,140	134,140	19,539
Health Services	693,719	0	1,095	694,814	784,091	769,091	74,277
Other Student Support	2,030,660	0	0	2,030,660	2,092,855	2,181,445	150,785
Regular Instruction Program	1,954,961	0	0	1,954,961	2,111,100	2,110,200	155,239
Alternative Instruction Program	132,193	0	0	132,193	133,934	133,934	1,741
Special Education Program	1,091,553	0	0	1,091,553	1,207,566	1,202,566	111,013
Career and Technical Education Program	269,898	0	19,426	289,324	302,616	317,616	28,292
Technology	824,229	(1,774)	12,958	835,413	898,812	901,312	65,899
Other Programs	183,851	0	0	183,851	0	183,851	0
Board of Education	939,002	(31,200)	32,750	940,552	998,536	1,002,536	61,984
Director of Schools	335,803	0	0	335,803	372,020	354,020	18,217
Office of the Principal	4,569,548	0	0	4,569,548	4,655,521	4,698,851	129,303
Fiscal Services	408,696	0	0	408,696	432,666	434,666	25,970
Human Services/Personnel	20,533	0	0	20,533	23,346	27,346	6,813

(Continued)

Exhibit K-8

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Roane County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive - (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Operation of Plant	\$ 3,807,749	\$ (44,520)	\$ 43,904	\$ 3,807,133	\$ 4,243,012	\$ 4,264,512	\$ 457,379
Maintenance of Plant	1,175,249	(21,323)	5,060	1,158,986	1,209,714	1,338,691	179,705
Transportation	201,046	0	0	201,046	226,223	253,907	52,861
<u>Operation of Non-Instructional Services</u>							
Community Services	193,287	0	0	193,287	314,886	314,857	121,570
Early Childhood Education	652,801	0	0	652,801	681,302	685,514	32,713
<u>Capital Outlay</u>							
Regular Capital Outlay	28,315	(5,740)	0	22,575	60,000	60,000	37,425
<u>Principal on Debt</u>							
Education	0	0	0	0	98,316	0	0
<u>Other Debt Service</u>							
Education	98,316	0	0	98,316	0	98,316	0
Total Expenditures	\$ 53,468,197	\$ (129,101)	\$ 374,652	\$ 53,713,748	\$ 56,451,538	\$ 56,908,931	\$ 3,195,183
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,015,606	\$ 129,101	\$ (374,652)	\$ 2,770,055	\$ 39,749	\$ (1,760,251)	\$ 4,530,306
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 962	\$ 0	\$ 0	\$ 962	\$ 0	\$ 0	\$ 962
Transfers In	135,328	0	0	135,328	160,251	160,251	(24,923)
Transfers Out	(700,000)	0	0	(700,000)	(700,000)	(700,000)	0
Total Other Financing Sources	\$ (563,710)	\$ 0	\$ 0	\$ (563,710)	\$ (539,749)	\$ (539,749)	\$ (23,961)
Net Change in Fund Balance	\$ 2,451,896	\$ 129,101	\$ (374,652)	\$ 2,206,345	\$ (500,000)	\$ (2,300,000)	\$ 4,506,345
Fund Balance, July 1, 2019	7,734,299	(129,101)	0	7,605,198	7,608,243	7,608,243	(3,045)
Fund Balance, June 30, 2020	\$ 10,186,195	\$ 0	\$ (374,652)	\$ 9,811,543	\$ 7,108,243	\$ 5,308,243	\$ 4,503,300

Exhibit K-9

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Roane County School Department
School Federal Projects Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Federal Government	\$ 3,905,373	\$ 4,477,312	\$ 5,095,697	\$ (1,190,324)
Total Revenues	\$ 3,905,373	\$ 4,477,312	\$ 5,095,697	\$ (1,190,324)
<u>Expenditures</u>				
<u>Instruction</u>				
Regular Instruction Program	\$ 1,595,889	\$ 1,607,156	\$ 1,748,813	\$ 152,924
Special Education Program	756,441	875,039	1,087,628	331,187
Career and Technical Education Program	177,138	179,498	181,752	4,614
<u>Support Services</u>				
Other Student Support	45,991	53,215	64,164	18,173
Regular Instruction Program	413,166	649,824	740,822	327,656
Special Education Program	777,673	948,346	1,088,417	310,744
Career and Technical Education Program	3,747	2,755	3,747	0
Total Expenditures	\$ 3,770,045	\$ 4,315,833	\$ 4,915,343	\$ 1,145,298
Excess (Deficiency) of Revenues Over Expenditures	\$ 135,328	\$ 161,479	\$ 180,354	\$ (45,026)
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (135,328)	\$ (161,478)	\$ (180,357)	\$ 45,029
Total Other Financing Sources	\$ (135,328)	\$ (161,478)	\$ (180,357)	\$ 45,029
Net Change in Fund Balance	\$ 0	\$ 1	\$ (3)	\$ 3
Fund Balance, July 1, 2019	500,000	500,000	500,000	0
Fund Balance, June 30, 2020	\$ 500,000	\$ 500,001	\$ 499,997	\$ 3

Exhibit K-10

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Roane County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Charges for Current Services	\$ 538,256	\$ 0	\$ 538,256	\$ 727,500	\$ 727,500	\$ (189,244)
Other Local Revenues	21,028	0	21,028	25,500	37,200	(16,172)
State of Tennessee	46,576	0	46,576	32,810	46,308	268
Federal Government	2,858,204	0	2,858,204	3,087,000	3,087,000	(228,796)
Total Revenues	\$ 3,464,064	\$ 0	\$ 3,464,064	\$ 3,872,810	\$ 3,898,008	\$ (433,944)
<u>Expenditures</u>						
<u>Operation of Non-Instructional Services</u>						
Food Service	\$ 3,714,945	\$ (22,593)	\$ 3,692,352	\$ 3,972,810	\$ 3,998,008	\$ 305,656
Total Expenditures	\$ 3,714,945	\$ (22,593)	\$ 3,692,352	\$ 3,972,810	\$ 3,998,008	\$ 305,656
Excess (Deficiency) of Revenues Over Expenditures	\$ (250,881)	\$ 22,593	\$ (228,288)	\$ (100,000)	\$ (100,000)	\$ (128,288)
Net Change in Fund Balance	\$ (250,881)	\$ 22,593	\$ (228,288)	\$ (100,000)	\$ (100,000)	\$ (128,288)
Fund Balance, July 1, 2019	1,351,039	(22,593)	1,328,446	1,399,635	1,399,635	(71,189)
Fund Balance, June 30, 2020	\$ 1,100,158	\$ 0	\$ 1,100,158	\$ 1,299,635	\$ 1,299,635	\$ (199,477)

Exhibit K-11

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Roane County School Department
School Transportation Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,750,000	\$ 1,750,000	\$ 1,750,000	\$ 0
Charges for Current Services	61,782	80,000	80,000	(18,218)
Other Local Revenues	41,134	34,000	34,000	7,134
State of Tennessee	250,000	250,000	250,000	0
Total Revenues	<u>\$ 2,102,916</u>	<u>\$ 2,114,000</u>	<u>\$ 2,114,000</u>	<u>\$ (11,084)</u>
<u>Expenditures</u>				
<u>Support Services</u>				
Transportation	\$ 2,008,907	\$ 2,314,000	\$ 2,324,600	\$ 315,693
Total Expenditures	<u>\$ 2,008,907</u>	<u>\$ 2,314,000</u>	<u>\$ 2,324,600</u>	<u>\$ 315,693</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 94,009	\$ (200,000)	\$ (210,600)	\$ 304,609
<u>Other Financing Sources (Uses)</u>				
Proceeds from Sale of Capital Assets	\$ 6,100	\$ 0	\$ 6,100	\$ 0
Insurance Recovery	4,321	0	4,500	(179)
Total Other Financing Sources	<u>\$ 10,421</u>	<u>\$ 0</u>	<u>\$ 10,600</u>	<u>\$ (179)</u>
Net Change in Fund Balance	\$ 104,430	\$ (200,000)	\$ (200,000)	\$ 304,430
Fund Balance, July 1, 2019	<u>811,689</u>	<u>811,688</u>	<u>811,688</u>	<u>1</u>
Fund Balance, June 30, 2020	<u>\$ 916,119</u>	<u>\$ 611,688</u>	<u>\$ 611,688</u>	<u>\$ 304,431</u>

Exhibit K-12

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Roane County School Department
Extended School Program Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Charges for Current Services	\$ 208,316	\$ 207,500	\$ 207,500	\$ 816
Other Local Revenues	2	0	0	2
State of Tennessee	18,385	41,000	11,000	7,385
Federal Government	9,312	0	30,000	(20,688)
Total Revenues	<u>\$ 236,015</u>	<u>\$ 248,500</u>	<u>\$ 248,500</u>	<u>\$ (12,485)</u>
<u>Expenditures</u>				
<u>Operation of Non-Instructional Services</u>				
Community Services	\$ 210,827	\$ 248,500	\$ 248,500	\$ 37,673
Total Expenditures	<u>\$ 210,827</u>	<u>\$ 248,500</u>	<u>\$ 248,500</u>	<u>\$ 37,673</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 25,188</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 25,188</u>
Net Change in Fund Balance	\$ 25,188	\$ 0	\$ 0	\$ 25,188
Fund Balance, July 1, 2019	86,990	86,990	86,990	0
Fund Balance, June 30, 2020	<u>\$ 112,178</u>	<u>\$ 86,990</u>	<u>\$ 86,990</u>	<u>\$ 25,188</u>

Exhibit K-13

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Roane County School Department
Education Capital Projects Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,625,074	\$ 1,573,100	\$ 1,573,100	\$ 51,974
State of Tennessee	0	55,247	97,647	(97,647)
Other Governments and Citizens Groups	299,776	1,000,000	10,219,201	(9,919,425)
Total Revenues	<u>\$ 1,924,850</u>	<u>\$ 2,628,347</u>	<u>\$ 11,889,948</u>	<u>\$ (9,965,098)</u>
<u>Expenditures</u>				
<u>Capital Projects</u>				
Education Capital Projects	\$ 1,166,282	\$ 3,435,314	\$ 13,245,311	\$ 12,079,029
Total Expenditures	<u>\$ 1,166,282</u>	<u>\$ 3,435,314</u>	<u>\$ 13,245,311</u>	<u>\$ 12,079,029</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 758,568</u>	<u>\$ (806,967)</u>	<u>\$ (1,355,363)</u>	<u>\$ 2,113,931</u>
<u>Other Financing Sources (Uses)</u>				
Proceeds from Sale of Capital Assets	\$ 21,750	0	0	\$ 21,750
Transfers In	700,000	700,000	700,000	0
Total Other Financing Sources	<u>\$ 721,750</u>	<u>\$ 700,000</u>	<u>\$ 700,000</u>	<u>\$ 21,750</u>
Net Change in Fund Balance	\$ 1,480,318	\$ (106,967)	\$ (655,363)	\$ 2,135,681
Fund Balance, July 1, 2019	<u>769,711</u>	<u>769,712</u>	<u>769,712</u>	<u>(1)</u>
Fund Balance, June 30, 2020	<u>\$ 2,250,029</u>	<u>\$ 662,745</u>	<u>\$ 114,349</u>	<u>\$ 2,135,680</u>

MISCELLANEOUS SCHEDULES

Exhibit L-1

Roane County, Tennessee
 Schedule of Changes in Long-term Bonds and Other Loans
 For the Year Ended June 30, 2020

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-19	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-20
<u>GOVERNMENTAL ACTIVITIES</u>								
<u>BONDS PAYABLE</u>								
<u>Payable through General Debt Service Fund</u>								
General Obligation Refunding Bonds, Series 2017A	\$ 9,770,000	2 to 2.50 %	5-19-17	5-1-29	\$ 9,375,000	\$ 0	\$ 200,000	\$ 9,175,000
General Obligation Refunding Bonds, Series 2017B	1,470,000	2 to 2.50	5-19-17	5-1-24	1,075,000	0	210,000	865,000
General Obligation Refunding Bonds, Series 2018	8,805,000	5	3-29-18	6-1-24	7,065,000	0	1,915,000	5,150,000
General Obligation Bonds, Series 2019	7,100,000	3 to 5	5-10-19	5-1-49	7,100,000	0	0	7,100,000
General Obligation Bonds, Series 2020	4,900,000	2 to 5	2-14-20	5-1-49	0	4,900,000	0	4,900,000
Total Payable through General Debt Service Fund					\$ 24,615,000	\$ 4,900,000	\$ 2,325,000	\$ 27,190,000
<u>Payable through Rural Debt Service Fund</u>								
Rural School Refunding, Series 2017C	6,450,000	1.67	9-8-17	5-1-22	\$ 4,953,000	\$ 0	\$ 1,652,000	\$ 3,301,000
Total Payable through Rural Debt Service Fund					\$ 4,953,000	\$ 0	\$ 1,652,000	\$ 3,301,000
<u>Payable through Education Debt Service Fund</u>								
Rural School Refunding, Series 2008C	1,600,000	3 to 5	6-30-08	6-2-20	\$ 140,000	\$ 0	\$ 140,000	\$ 0
Rural School Bonds, Series 2009B	1,325,000	2 to 3.5	4-22-09	6-30-20	145,000	0	145,000	0
Total Payable through Education Debt Service Fund					\$ 285,000	\$ 0	\$ 285,000	\$ 0
Total Bonds Payable					\$ 29,853,000	\$ 4,900,000	\$ 4,262,000	\$ 30,491,000

(Continued)

Exhibit L-1

Roane County, Tennessee
Schedule of Changes in Long-term Bonds and Other Loans (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-19	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-20
<u>GOVERNMENTAL ACTIVITIES (Cont.)</u>								
<u>OTHER LOANS PAYABLE</u>								
<u>Payable through General Debt Service Fund</u>								
Public Improvement - Blount Co. PBA - B-20-A	\$ 750,000	4.25 to 5 %	6-15-10	6-1-27	\$ 750,000	\$ 0	\$ 0	\$ 750,000
Energy Efficient Incentive School Loan	558,217	0	2-1-12	1-1-22	154,239	0	59,724	94,515
Energy Efficient Incentive School Loan	385,910	0	4-1-13	3-1-23	144,710	0	38,592	106,118
Public Improvement - City of Clarksville PBA - Series 2019	(1)	Variable	6-13-19	6-13-24	2,060,000	1,000,000	1,500,000	1,560,000
Total Other Loans Payable					\$ 3,108,949	\$ 1,000,000	\$ 1,598,316	\$ 2,510,633
<u>BUSINESS-TYPE ACTIVITIES</u>								
<u>BONDS PAYABLE</u>								
Water and Sewer Revenue and Tax, Series 2000	620,000	4.75	6-20-02	4-20-40	\$ 466,310	\$ 0	\$ 466,310	\$ 0
Total Bonds Payable					\$ 466,310	\$ 0	\$ 466,310	\$ 0
<u>OTHER LOANS PAYABLE</u>								
State Revolving Loan Fund	4,387,595	1.77	6-24-11	12-1-35	\$ 3,723,507	\$ 0	\$ 196,068	\$ 3,527,439
Total Other Loans Payable					\$ 3,723,507	\$ 0	\$ 196,068	\$ 3,527,439

(1) Total amount approved was \$10,000,000 of which \$6,940,000 remains available for draws as of June 30, 2020.

Exhibit L-2

Roane County, Tennessee
Schedule of Long-term Debt Requirements by Year

GOVERNMENTAL ACTIVITIES:

Year Ending June 30	Bonds		Total
	Principal	Interest	
2021	\$ 3,775,000	\$ 915,185	\$ 4,690,185
2022	3,996,000	796,879	4,792,879
2023	2,335,000	663,159	2,998,159
2024	2,395,000	580,519	2,975,519
2025	1,695,000	494,894	2,189,894
2026	1,810,000	452,144	2,262,144
2027	1,825,000	402,894	2,227,894
2028	1,545,000	352,894	1,897,894
2029	1,555,000	309,644	1,864,644
2030	365,000	268,994	633,994
2031	375,000	258,044	633,044
2032	390,000	248,394	638,394
2033	395,000	238,344	633,344
2034	410,000	228,144	638,144
2035	415,000	217,544	632,544
2036	425,000	206,581	631,581
2037	440,000	195,144	635,144
2038	450,000	183,294	633,294
2039	465,000	170,950	635,950
2040	480,000	158,188	638,188
2041	495,000	144,650	639,650
2042	500,000	130,431	630,431
2043	515,000	116,056	631,056
2044	530,000	101,244	631,244
2045	550,000	85,994	635,994
2046	565,000	70,181	635,181
2047	580,000	53,931	633,931
2048	600,000	36,519	636,519
2049	615,000	18,488	633,488
Total	\$ 30,491,000	\$ 8,099,327	\$ 38,590,327

Year Ending June 30	Other Loans			Total
	Principal	Interest	Other Fees	
2021	\$ 1,658,316	\$ 50,725	\$ 2,340	\$ 1,711,381
2022	73,383	35,438	0	108,821
2023	28,934	35,437	0	64,371
2024	0	35,438	0	35,438
2025	225,000	35,437	0	260,437
2026	250,000	24,188	0	274,188
2027	275,000	11,688	0	286,688
Total	\$ 2,510,633	\$ 228,351	\$ 2,340	\$ 2,741,324

(Continued)

Exhibit L-2

Roane County, Tennessee
Schedule of Long-term Debt Requirements by Year (cont.)

BUSINESS-TYPE ACTIVITIES:

Year Ending June 30	Other Loans			Total
	Principal	Interest	Other Fees	
2021	\$ 199,572	\$ 60,816	\$ 2,748	\$ 263,136
2022	203,124	57,264	2,592	262,980
2023	206,748	53,640	2,424	262,812
2024	210,444	49,944	2,256	262,644
2025	214,200	46,188	2,088	262,476
2026	218,016	42,372	1,920	262,308
2027	221,904	38,484	1,740	262,128
2028	225,864	34,524	1,560	261,948
2029	229,896	30,492	1,380	261,768
2030	234,000	26,388	1,188	261,576
2031	238,176	22,212	1,008	261,396
2032	242,424	17,964	816	261,204
2033	246,756	13,632	612	261,000
2034	251,160	9,228	420	260,808
2035	255,636	4,752	216	260,604
2036	129,519	672	31	130,222
Total	\$ 3,527,439	\$ 508,572	\$ 22,999	\$ 4,059,010

Exhibit L-3

Roane County, Tennessee
Schedule of Notes Receivable
For the Year Ended June 30, 2020

Description	Debtor	Original Amount of Note	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-20
<u>Community Development - Agency Fund</u>						
Industrial Loan (Revolving)	Mary Gail's Place	\$ 25,000	9/30/04	9/30/11	(1) 4.00 %	\$ 13,186
Industrial Loan (Revolving)	Amazing Brakes (ABCC)	60,000	2/5/11	4/5/21	4.00	4,926
Industrial Loan (Revolving)	Lawn Wizard	25,000	3/25/11	3/25/16	(1) 4.00	17,897
Industrial Loan (Revolving)	Understanding The Way	60,000	9/30/10	8/30/50	4.00	25,291
Industrial Loan (Revolving)	Kari Openshaw Interiors	75,000	5/4/12	5/4/17	(1) 4.00	20,064
Industrial Loan (Revolving)	Simply Sweets	56,777	5/5/17	3/5/31	4.00	46,148
Industrial Loan (Revolving)	Rockwood Revitalization	75,000	9/1/17	9/1/32	4.00	64,062
Industrial Loan (Revolving)	All Teased Up	100,000	7/13/18	6/13/38	4.00	94,725
Industrial Loan (Revolving)	Cliff's Barber Shop	78,760	5/17/19	5/17/29	4.00	73,881
Industrial Loan (Revolving)	All Care Family Practice	41,010	3/4/20	7/4/28	4.00	41,010
Total Notes Receivable						<u>\$ 401,190</u>

(1) Payments for these loans were delinquent as of 6-30-20.

Exhibit L-4

Roane County, Tennessee
Schedule of Transfers
Primary Government and Discretely Presented Roane County School Department
For the Year Ended June 30, 2020

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>PRIMARY GOVERNMENT</u>			
General	General Capital Projects	Capital Projects	\$ 36,000
Solid Waste/Sanitation	General Capital Projects	Capital Projects	100,000
Other Special Revenue	General Capital Projects	Capital Projects	100,000
Highway/Public Works	General Debt Service	Payment of Debt	104,500
"	Highway Capital Projects	Capital Projects	467,498
Education Debt Service	Rural Debt Service	Close Out Fund	<u>23,161</u>
Total Transfers Primary Government			<u>\$ 831,159</u>
<u>DISCRETELY PRESENTED ROANE COUNTY SCHOOL DEPARTMENT</u>			
School Federal Projects	General Purpose School	Indirect costs	\$ 135,328
General Purpose School	Education Capital Projects	Capital Projects	<u>700,000</u>
Total Transfers Discretely Presented Roane County School Department			<u>\$ 835,328</u>

Roane County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Roane County School Department
For the Year Ended June 30, 2020

Official	Authorization of Salary	Salary Paid During Period	Bond	Surety
County Executive	Section 8-24-102, <i>TCA</i> , and County Commission	\$ 119,950 (1)	\$ 100,000	Auto-Owners Insurance Company
Road Superintendent	Section 8-24-102, <i>TCA</i>	96,458 (2)	100,000	The Ohio Casualty Insurance Company
Director of Schools	State Board of Education and Roane County Board of Education	139,500 (3)	100,000	Auto-Owners Insurance Company
Trustee	Section 8-24-102, <i>TCA</i>	87,705	2,192,870	"
Assessor of Property	Section 8-24-102, <i>TCA</i>	87,705	50,000	"
Director of Accounts and Budgets	County Commission	93,086 (4)	100,000	"
County Clerk	Section 8-24-102, <i>TCA</i>	87,705	100,000	"
Circuit and General Sessions Courts Clerk	Section 8-24-102, <i>TCA</i>	87,705	100,000	"
Clerk and Master	Section 8-24-102, <i>TCA</i>	87,705	100,000	Western Surety Company
Register of Deeds	Section 8-24-102, <i>TCA</i>	87,705	100,000	Auto-Owners Insurance Company
Sheriff	Section 8-24-102, <i>TCA</i>	97,275 (5)	100,000	"
Purchasing Agent	County Commission	71,164 (6)	100,000	RLI Insurance Company
Employee Blanket Bond				
Primary Government			250,000	Travelers Property Casualty Company of America
School Department			150,000	Liberty Mutual Insurance Company - The Netherlands Insurance Company

(1) Includes \$1,979 for board and committee meetings and \$8,011 salary supplement for serving as sanitation supervisor. Does not include \$600 for a phone stipend.

(2) Does not include \$1,182 for a phone stipend.

(3) Includes a chief executive officer supplement of \$1,000 and a performance pay bonus of \$13,500.

(4) Includes \$3,298 for board and committee meetings and educational incentive payments of \$2,083

(5) Includes a law enforcement training supplement of \$800. Does not include a phone stipend of \$1,185.

(6) Includes an educational incentive payment of \$1,000. Does not include \$1,182 for a phone stipend.

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2020

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 8,790,947	\$ 0	\$ 124,692	\$ 517,166	\$ 0	\$ 374,081
Trustee's Collections - Prior Year	192,756	0	2,740	8,490	0	8,203
Circuit Clerk/Clerk and Master Collections - Prior Years	185,755	0	2,635	15,809	0	7,904
Interest and Penalty	42,713	0	606	2,224	0	1,816
Pickup Taxes	9,728	0	138	960	0	414
Payments in-Lieu-of Taxes - T.V.A.	78,726	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	73,417	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	147,113	0	0	0	0	0
<u>County Local Option Taxes</u>						
Local Option Sales Tax	0	1,066,545	0	203,151	0	0
Hotel/Motel Tax	92,926	0	0	0	0	0
Litigation Tax - General	347,038	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	227,710	0	0	0	0	0
Business Tax	641,683	0	0	0	0	0
Mixed Drink Tax	3,419	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0
<u>Statutory Local Taxes</u>						
Bank Excise Tax	128,651	0	0	0	0	0
Wholesale Beer Tax	180,115	0	0	0	0	0
Total Local Taxes	<u>\$ 11,142,697</u>	<u>\$ 1,066,545</u>	<u>\$ 130,811</u>	<u>\$ 747,800</u>	<u>\$ 0</u>	<u>\$ 392,418</u>
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Cable TV Franchise	\$ 303,769	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Other Special Revenue
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	
<u>Licenses and Permits (Cont.)</u>						
<u>Permits</u>						
Beer Permits	\$ 3,230	\$ 0	\$ 0	\$ 0	\$ 0	0
Building Permits	325,894	0	0	0	0	0
Total Licenses and Permits	\$ 632,893	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Fines	\$ 2,811	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	8,816	0	0	0	0	0
Drug Control Fines	0	0	0	0	2,846	0
Drug Court Fees	869	0	0	0	0	0
Jail Fees	3,634	0	0	0	0	0
DUI Treatment Fines	380	0	0	0	0	0
Data Entry Fee - Circuit Court	972	0	0	0	0	0
Courtroom Security Fee	180	0	0	0	0	0
<u>General Sessions Court</u>						
Fines	13,575	0	0	0	0	0
Fines for Littering	95	0	0	0	0	0
Officers Costs	58,940	0	0	0	0	0
Game and Fish Fines	117	0	0	0	0	0
Drug Control Fines	0	0	0	0	4,451	0
Drug Court Fees	2,964	0	0	0	0	0
Jail Fees	4,303	0	0	0	0	0
DUI Treatment Fines	7,627	0	0	0	0	0
Data Entry Fee - General Sessions Court	17,514	0	0	0	0	0
Courtroom Security Fee	103	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>Juvenile Court</u>						
Fines	\$ 10	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Chancery Court</u>						
Officers Costs	4,186	0	0	0	0	0
Data Entry Fee - Chancery Court	10,753	0	0	0	0	0
Courtroom Security Fee	287	0	0	0	0	0
<u>Judicial District Drug Program</u>						
Drug Task Force Forfeitures and Seizures	0	0	0	0	6,315	0
<u>Other Fines, Forfeitures, and Penalties</u>						
Other Fines, Forfeitures, and Penalties	1,090	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 139,226	\$ 0	\$ 0	\$ 0	\$ 13,612	\$ 0
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Transfer Waste Stations Collection Charge	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	35,817
Solid Waste Disposal Fee	0	0	0	0	0	155,688
Patient Charges	0	0	2,258,611	0	0	0
Past Due Collections - Ambulance	0	0	32,229	0	0	0
Other General Service Charges	22,796	0	0	36,164	0	0
<u>Fees</u>						
Recreation Fees	167,633	0	0	0	0	0
Copy Fees	5,896	0	120	0	0	0
Archives and Records Management Fee	33,002	0	0	0	0	0
Greenbelt Late Application Fee	350	0	0	0	0	0
Telephone Commissions	90,666	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Charges for Current Services (Cont.)</u>						
<u>Fees (Cont.)</u>						
Data Processing Fee - Register	\$ 19,050	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Probation Fees	5,847	0	0	0	0	0
Data Processing Fee - Sheriff	3,509	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	5,575	0	0	0	0	0
Data Processing Fee - County Clerk	3,135	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	1,535	0	0	0	0	0
<u>Education Charges</u>						
Other Charges for Services	326,133	0	0	0	0	0
Total Charges for Current Services	<u>\$ 685,127</u>	<u>\$ 0</u>	<u>\$ 2,290,960</u>	<u>\$ 36,164</u>	<u>\$ 0</u>	<u>\$ 191,505</u>
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 3,973	\$ 86	\$ 1,045	\$ 256	\$ 205	\$ 171
Lease/Rentals	4,500	0	0	0	0	0
Sale of Materials and Supplies	0	0	0	0	0	0
Commissary Sales	23,699	0	0	0	0	0
Sale of Recycled Materials	0	0	0	0	0	147,278
Miscellaneous Refunds	1,286	0	0	0	0	0
Expenditure Credits	7,909	0	0	2,017	0	0
<u>Nonrecurring Items</u>						
Sale of Equipment	1,135	0	0	0	0	0
Sale of Property	82,784	0	0	0	0	0
Contributions and Gifts	0	0	0	37,989	12,270	20
<u>Other Local Revenues</u>						
Other Local Revenues	20,168	0	0	0	0	0
Total Other Local Revenues	<u>\$ 145,454</u>	<u>\$ 86</u>	<u>\$ 1,045</u>	<u>\$ 40,262</u>	<u>\$ 12,475</u>	<u>\$ 147,469</u>

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Fees Received From County Officials</u>						
<u>Fees In-Lieu-of Salary</u>						
County Clerk	\$ 462,405	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	66,086	0	0	0	0	0
General Sessions Court Clerk	370,159	0	0	0	0	0
Clerk and Master	343,841	0	0	0	0	0
Register	299,262	0	0	0	0	0
Sheriff	35,962	0	0	0	0	0
Trustee	1,092,059	0	0	0	0	0
Total Fees Received From County Officials	<u>\$ 2,669,774</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Solid Waste Grants	0	0	0	0	0	50,383
<u>Public Safety Grants</u>						
Law Enforcement Training Programs	32,800	0	0	0	0	0
<u>Public Works Grants</u>						
State Aid Program	0	0	0	0	0	0
Litter Program	0	0	0	0	0	0
<u>Other State Revenues</u>						
Income Tax	70,067	0	0	0	0	0
Beer Tax	18,175	0	0	0	0	0
Alcoholic Beverage Tax	107,613	0	0	0	0	0
State Revenue Sharing - T.V.A.	622,315	200,000	0	100,000	0	15,000
State Revenue Sharing - Telecommunications	115,217	0	0	0	0	0
Contracted Prisoner Boarding	743,553	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>State of Tennessee (Cont.)</u>						
<u>Other State Revenues (Cont.)</u>						
Gasoline and Motor Fuel Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	18,955	0	0	0	0	0
Other State Grants	330,344	0	0	2,700	0	0
Other State Revenues	29,072	0	0	3,200	0	0
Total State of Tennessee	<u>\$ 2,097,111</u>	<u>\$ 200,000</u>	<u>\$ 0</u>	<u>\$ 105,900</u>	<u>\$ 0</u>	<u>\$ 65,383</u>
<u>Federal Government</u>						
<u>Federal Through State</u>						
Community Development	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Civil Defense Reimbursement	16,000	0	0	0	0	0
Homeland Security Grants	0	0	0	0	0	0
Medicaid	0	0	191,097	0	0	0
COVID-19 Grant #1	412	0	0	0	0	0
COVID-19 Grant #2	3,814	0	0	0	0	0
COVID-19 Grant #3	14,637	0	0	0	0	0
COVID-19 Grant #4	0	0	67,298	0	0	0
COVID-19 Grant #5	0	0	0	0	0	0
COVID-19 Grant B	0	36	0	0	0	0
Other Federal through State	314,702	0	0	0	0	0
<u>Direct Federal Revenue</u>						
Other Direct Federal Revenue	361,057	0	0	0	0	0
Total Federal Government	<u>\$ 710,622</u>	<u>\$ 36</u>	<u>\$ 258,395</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 27,751	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Governments and Citizens Groups	<u>\$ 27,751</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
 Total	 <u>\$ 18,250,655</u>	 <u>\$ 1,266,667</u>	 <u>\$ 2,681,211</u>	 <u>\$ 930,126</u>	 <u>\$ 26,087</u>	 <u>\$ 796,775</u>

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		
	Constitu- tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	Education Debt Service
<u>Local Taxes</u>					
<u>County Property Taxes</u>					
Current Property Tax	\$ 0	\$ 1,246,938	\$ 3,055,000	\$ 1,543,190	\$ 54,239
Trustee's Collections - Prior Year	0	27,342	39,647	29,940	4,743
Circuit Clerk/Clerk and Master Collections - Prior Years	0	26,348	38,205	38,205	5,270
Interest and Penalty	0	6,059	10,707	7,283	826
Pickup Taxes	0	1,380	3,323	2,199	78
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	0	0	1,252,777	0	0
<u>County Local Option Taxes</u>					
Local Option Sales Tax	0	0	0	0	0
Hotel/Motel Tax	0	0	0	0	0
Litigation Tax - General	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0
Business Tax	0	0	0	0	0
Mixed Drink Tax	0	0	0	0	0
Mineral Severance Tax	0	47,375	0	0	0
<u>Statutory Local Taxes</u>					
Bank Excise Tax	0	0	0	0	0
Wholesale Beer Tax	0	0	0	0	0
Total Local Taxes	\$ 0	\$ 1,355,442	\$ 4,399,659	\$ 1,620,817	\$ 65,156
<u>Licenses and Permits</u>					
<u>Licenses</u>					
Cable TV Franchise	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		
	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	Education Debt Service
<u>Licenses and Permits (Cont.)</u>					
<u>Permits</u>					
Beer Permits	\$ 0	\$ 0	\$ 0	\$ 0	0
Building Permits	0	0	0	0	0
Total Licenses and Permits	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Fines, Forfeitures, and Penalties</u>					
<u>Circuit Court</u>					
Fines	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	0	0	0	0	0
Drug Control Fines	0	0	0	0	0
Drug Court Fees	0	0	0	0	0
Jail Fees	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0
Data Entry Fee - Circuit Court	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0
<u>General Sessions Court</u>					
Fines	0	0	0	0	0
Fines for Littering	0	0	0	0	0
Officers Costs	0	0	0	0	0
Game and Fish Fines	0	0	0	0	0
Drug Control Fines	0	0	0	0	0
Drug Court Fees	0	0	0	0	0
Jail Fees	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0
Data Entry Fee - General Sessions Court	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		
	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	Education Debt Service
<u>Fines, Forfeitures, and Penalties (Cont.)</u>					
<u>Juvenile Court</u>					
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Chancery Court</u>					
Officers Costs	0	0	0	0	0
Data Entry Fee - Chancery Court	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0
<u>Judicial District Drug Program</u>					
Drug Task Force Forfeitures and Seizures	0	0	0	0	0
<u>Other Fines, Forfeitures, and Penalties</u>					
Other Fines, Forfeitures, and Penalties	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Charges for Current Services</u>					
<u>General Service Charges</u>					
Transfer Waste Stations Collection Charge	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Solid Waste Disposal Fee	0	0	0	0	0
Patient Charges	0	0	0	0	0
Past Due Collections - Ambulance	0	0	0	0	0
Other General Service Charges	0	0	0	0	0
<u>Fees</u>					
Recreation Fees	0	0	0	0	0
Copy Fees	0	0	0	0	0
Archives and Records Management Fee	0	0	0	0	0
Greenbelt Late Application Fee	0	0	0	0	0
Telephone Commissions	0	0	0	0	0
Constitutional Officers' Fees and Commissions	236	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		
	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	Education Debt Service
<u>Charges for Current Services (Cont.)</u>					
<u>Fees (Cont.)</u>					
Data Processing Fee - Register	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Probation Fees	0	0	0	0	0
Data Processing Fee - Sheriff	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0
Data Processing Fee - County Clerk	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	0	0
<u>Education Charges</u>					
Other Charges for Services	0	6,250	0	0	0
Total Charges for Current Services	\$ 236	\$ 6,250	\$ 0	\$ 0	\$ 0
<u>Other Local Revenues</u>					
<u>Recurring Items</u>					
Investment Income	\$ 0	\$ 316	\$ 342,690	\$ 8,375	\$ 2,021
Lease/Rentals	0	0	0	0	0
Sale of Materials and Supplies	0	19,350	0	0	0
Commissary Sales	0	0	0	0	0
Sale of Recycled Materials	0	792	0	0	0
Miscellaneous Refunds	0	2,500	0	0	0
Expenditure Credits	0	0	0	0	0
<u>Nonrecurring Items</u>					
Sale of Equipment	0	3,121	0	0	0
Sale of Property	0	0	0	0	0
Contributions and Gifts	0	0	0	0	0
<u>Other Local Revenues</u>					
Other Local Revenues	0	0	0	0	0
Total Other Local Revenues	\$ 0	\$ 26,079	\$ 342,690	\$ 8,375	\$ 2,021

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		
	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	Education Debt Service
<u>Fees Received From County Officials</u>					
<u>Fees In-Lieu-of Salary</u>					
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	0	0	0	0	0
General Sessions Court Clerk	0	0	0	0	0
Clerk and Master	0	0	0	0	0
Register	0	0	0	0	0
Sheriff	0	0	0	0	0
Trustee	0	0	0	0	0
Total Fees Received From County Officials	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>State of Tennessee</u>					
<u>General Government Grants</u>					
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Solid Waste Grants	0	0	0	0	0
<u>Public Safety Grants</u>					
Law Enforcement Training Programs	0	0	0	0	0
<u>Public Works Grants</u>					
State Aid Program	0	506,999	0	0	0
Litter Program	0	35,708	0	0	0
<u>Other State Revenues</u>					
Income Tax	0	0	0	0	0
Beer Tax	0	0	0	0	0
Alcoholic Beverage Tax	0	0	0	0	0
State Revenue Sharing - T.V.A.	0	0	0	0	0
State Revenue Sharing - Telecommunications	0	0	0	0	0
Contracted Prisoner Boarding	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		
	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	Education Debt Service
<u>State of Tennessee (Cont.)</u>					
<u>Other State Revenues (Cont.)</u>					
Gasoline and Motor Fuel Tax	\$ 0	\$ 2,500,400	\$ 0	\$ 0	\$ 0
Petroleum Special Tax	0	39,094	0	0	0
Registrar's Salary Supplement	0	0	0	0	0
Other State Grants	0	0	0	0	0
Other State Revenues	0	0	0	0	0
Total State of Tennessee	\$ 0	\$ 3,082,201	\$ 0	\$ 0	\$ 0
<u>Federal Government</u>					
<u>Federal Through State</u>					
Community Development	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Civil Defense Reimbursement	0	0	0	0	0
Homeland Security Grants	0	0	0	0	0
Medicaid	0	0	0	0	0
COVID-19 Grant #1	0	0	0	0	0
COVID-19 Grant #2	0	0	0	0	0
COVID-19 Grant #3	0	0	0	0	0
COVID-19 Grant #4	0	0	0	0	0
COVID-19 Grant #5	0	1,284	0	0	0
COVID-19 Grant B	0	0	0	0	0
Other Federal through State	0	0	0	0	0
<u>Direct Federal Revenue</u>					
Other Direct Federal Revenue	0	0	0	0	0
Total Federal Government	\$ 0	\$ 1,284	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>		<u>Debt Service Funds</u>		
	<u>Constitu - tional Officers - Fees</u>	<u>Highway / Public Works</u>	<u>General Debt Service</u>	<u>Rural Debt Service</u>	<u>Education Debt Service</u>
<u>Other Governments and Citizens Groups</u>					
<u>Other Governments</u>					
Contributions	\$ 0	\$ 0	\$ 98,316	\$ 0	\$ 0
Total Other Governments and Citizens Groups	\$ 0	\$ 0	\$ 98,316	\$ 0	\$ 0
 Total	 \$ 236	 \$ 4,471,256	 \$ 4,840,665	 \$ 1,629,192	 \$ 67,177

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>	
	General Capital Projects	Total
<u>Local Taxes</u>		
<u>County Property Taxes</u>		
Current Property Tax	\$ 612,139	\$ 16,318,392
Trustee's Collections - Prior Year	25,000	338,861
Circuit Clerk/Clerk and Master Collections - Prior Years	13,174	333,305
Interest and Penalty	3,029	75,263
Pickup Taxes	690	18,910
Payments in-Lieu-of Taxes - T.V.A.	0	78,726
Payments in-Lieu-of Taxes - Local Utilities	0	73,417
Payments in-Lieu-of Taxes - Other	0	1,399,890
<u>County Local Option Taxes</u>		
Local Option Sales Tax	0	1,269,696
Hotel/Motel Tax	0	92,926
Litigation Tax - General	0	347,038
Litigation Tax - Jail, Workhouse, or Courthouse	0	227,710
Business Tax	0	641,683
Mixed Drink Tax	0	3,419
Mineral Severance Tax	0	47,375
<u>Statutory Local Taxes</u>		
Bank Excise Tax	0	128,651
Wholesale Beer Tax	0	180,115
Total Local Taxes	<u>\$ 654,032</u>	<u>\$ 21,575,377</u>
<u>Licenses and Permits</u>		
<u>Licenses</u>		
Cable TV Franchise	\$ 0	\$ 303,769

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>		
	General Capital Projects		Total
<u>Licenses and Permits (Cont.)</u>			
<u>Permits</u>			
Beer Permits	\$ 0	\$	3,230
Building Permits	0		325,894
Total Licenses and Permits	<u>\$ 0</u>	<u>\$</u>	<u>632,893</u>
<u>Fines, Forfeitures, and Penalties</u>			
<u>Circuit Court</u>			
Fines	\$ 0	\$	2,811
Officers Costs	0		8,816
Drug Control Fines	0		2,846
Drug Court Fees	0		869
Jail Fees	0		3,634
DUI Treatment Fines	0		380
Data Entry Fee - Circuit Court	0		972
Courtroom Security Fee	0		180
<u>General Sessions Court</u>			
Fines	0		13,575
Fines for Littering	0		95
Officers Costs	0		58,940
Game and Fish Fines	0		117
Drug Control Fines	0		4,451
Drug Court Fees	0		2,964
Jail Fees	0		4,303
DUI Treatment Fines	0		7,627
Data Entry Fee - General Sessions Court	0		17,514
Courtroom Security Fee	0		103

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>	
	General Capital Projects	Total
<u>Fines, Forfeitures, and Penalties (Cont.)</u>		
<u>Juvenile Court</u>		
Fines	\$ 0	\$ 10
<u>Chancery Court</u>		
Officers Costs	0	4,186
Data Entry Fee - Chancery Court	0	10,753
Courtroom Security Fee	0	287
<u>Judicial District Drug Program</u>		
Drug Task Force Forfeitures and Seizures	0	6,315
<u>Other Fines, Forfeitures, and Penalties</u>		
Other Fines, Forfeitures, and Penalties	0	1,090
Total Fines, Forfeitures, and Penalties	<u>\$ 0</u>	<u>\$ 152,838</u>
<u>Charges for Current Services</u>		
<u>General Service Charges</u>		
Transfer Waste Stations Collection Charge	\$ 0	\$ 35,817
Solid Waste Disposal Fee	0	155,688
Patient Charges	0	2,258,611
Past Due Collections - Ambulance	0	32,229
Other General Service Charges	0	58,960
<u>Fees</u>		
Recreation Fees	89,226	256,859
Copy Fees	0	6,016
Archives and Records Management Fee	0	33,002
Greenbelt Late Application Fee	0	350
Telephone Commissions	0	90,666
Constitutional Officers' Fees and Commissions	0	236

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>	
	General Capital Projects	Total
<u>Charges for Current Services (Cont.)</u>		
<u>Fees (Cont.)</u>		
Data Processing Fee - Register	\$ 0	\$ 19,050
Probation Fees	0	5,847
Data Processing Fee - Sheriff	0	3,509
Sexual Offender Registration Fee - Sheriff	0	5,575
Data Processing Fee - County Clerk	0	3,135
Vehicle Insurance Coverage and Reinstatement Fees	0	1,535
<u>Education Charges</u>		
Other Charges for Services	0	332,383
Total Charges for Current Services	<u>\$ 89,226</u>	<u>\$ 3,299,468</u>
<u>Other Local Revenues</u>		
<u>Recurring Items</u>		
Investment Income	\$ 0	\$ 359,138
Lease/Rentals	17,605	22,105
Sale of Materials and Supplies	0	19,350
Commissary Sales	0	23,699
Sale of Recycled Materials	0	148,070
Miscellaneous Refunds	0	3,786
Expenditure Credits	423	10,349
<u>Nonrecurring Items</u>		
Sale of Equipment	0	4,256
Sale of Property	159,650	242,434
Contributions and Gifts	0	50,279
<u>Other Local Revenues</u>		
Other Local Revenues	0	20,168
Total Other Local Revenues	<u>\$ 177,678</u>	<u>\$ 903,634</u>

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>	
	General Capital Projects	Total
<u>Fees Received From County Officials</u>		
<u>Fees In-Lieu-of Salary</u>		
County Clerk	\$ 0	\$ 462,405
Circuit Court Clerk	0	66,086
General Sessions Court Clerk	0	370,159
Clerk and Master	0	343,841
Register	0	299,262
Sheriff	0	35,962
Trustee	0	1,092,059
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 2,669,774</u>
<u>State of Tennessee</u>		
<u>General Government Grants</u>		
Juvenile Services Program	\$ 0	\$ 9,000
Solid Waste Grants	0	50,383
<u>Public Safety Grants</u>		
Law Enforcement Training Programs	0	32,800
<u>Public Works Grants</u>		
State Aid Program	0	506,999
Litter Program	0	35,708
<u>Other State Revenues</u>		
Income Tax	0	70,067
Beer Tax	0	18,175
Alcoholic Beverage Tax	0	107,613
State Revenue Sharing - T.V.A.	0	937,315
State Revenue Sharing - Telecommunications	0	115,217
Contracted Prisoner Boarding	0	743,553

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>	
	General Capital Projects	Total
<u>State of Tennessee (Cont.)</u>		
<u>Other State Revenues (Cont.)</u>		
Gasoline and Motor Fuel Tax	\$ 0	\$ 2,500,400
Petroleum Special Tax	0	39,094
Registrar's Salary Supplement	0	18,955
Other State Grants	83,752	416,796
Other State Revenues	0	32,272
Total State of Tennessee	<u>\$ 83,752</u>	<u>\$ 5,634,347</u>
<u>Federal Government</u>		
<u>Federal Through State</u>		
Community Development	\$ 3,281	\$ 3,281
Civil Defense Reimbursement	0	16,000
Homeland Security Grants	12,829	12,829
Medicaid	0	191,097
COVID-19 Grant #1	0	412
COVID-19 Grant #2	0	3,814
COVID-19 Grant #3	0	14,637
COVID-19 Grant #4	0	67,298
COVID-19 Grant #5	0	1,284
COVID-19 Grant B	0	36
Other Federal through State	308,589	623,291
<u>Direct Federal Revenue</u>		
Other Direct Federal Revenue	0	361,057
Total Federal Government	<u>\$ 324,699</u>	<u>\$ 1,295,036</u>

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>		
	General Capital Projects		Total
<hr/>			
<u>Other Governments and Citizens Groups</u>			
<u>Other Governments</u>			
Contributions	\$	0	\$ 126,067
Total Other Governments and Citizens Groups	<u>\$</u>	<u>0</u>	<u>\$ 126,067</u>
 Total	 <u>\$</u>	 <u>1,329,387</u>	 <u>\$ 36,289,434</u>

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department
For the Year Ended June 30, 2020

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program
<u>Local Taxes</u>					
<u>County Property Taxes</u>					
Current Property Tax	\$ 13,571,020	\$ 0	\$ 0	\$ 0	\$ 0
Trustee's Collections - Prior Year	294,792	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	299,499	0	0	0	0
Interest and Penalty	65,940	0	0	0	0
Pickup Taxes	15,017	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	387,402	0	0	0	0
<u>County Local Option Taxes</u>					
Local Option Sales Tax	7,327,254	0	0	1,750,000	0
Mixed Drink Tax	31,006	0	0	0	0
Total Local Taxes	<u>\$ 21,991,930</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,750,000</u>	<u>\$ 0</u>
<u>Licenses and Permits</u>					
<u>Licenses</u>					
Marriage Licenses	\$ 2,558	\$ 0	\$ 0	\$ 0	\$ 0
Total Licenses and Permits	<u>\$ 2,558</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>Charges for Current Services</u>					
<u>Education Charges</u>					
Lunch Payments - Children	\$ 0	\$ 0	\$ 249,495	\$ 0	\$ 0
Lunch Payments - Adults	0	0	50,850	0	0
Income from Breakfast	0	0	50,383	0	0
A la Carte Sales	0	0	186,124	0	0
Contract for Instructional Services with Other LEA's	1,080	0	0	0	0
Receipts from Individual Schools	18,922	0	0	61,782	0

(Continued)

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program
<u>Charges for Current Services (Cont.)</u>					
<u>Education Charges (Cont.)</u>					
Community Service Fees - Children	\$ 0	\$ 0	\$ 0	\$ 0	\$ 208,316
Other Charges for Services	42,560	0	1,404	0	0
Total Charges for Current Services	<u>\$ 62,562</u>	<u>\$ 0</u>	<u>\$ 538,256</u>	<u>\$ 61,782</u>	<u>\$ 208,316</u>
<u>Other Local Revenues</u>					
<u>Recurring Items</u>					
Investment Income	\$ 169,809	\$ 0	\$ 13,625	\$ 13,808	\$ 2
Lease/Rentals	30	0	0	0	0
Sale of Gasoline	0	0	0	25,098	0
Sale of Recycled Materials	3,127	0	0	470	0
Rebates	0	0	670	0	0
Miscellaneous Refunds	2,710	0	33	0	0
<u>Nonrecurring Items</u>					
Sale of Equipment	2,457	0	0	1,607	0
Damages Recovered from Individuals	3,395	0	0	151	0
Contributions and Gifts	7,853	0	6,700	0	0
<u>Other Local Revenues</u>					
Other Local Revenues	1,861	0	0	0	0
Total Other Local Revenues	<u>\$ 191,242</u>	<u>\$ 0</u>	<u>\$ 21,028</u>	<u>\$ 41,134</u>	<u>\$ 2</u>
<u>State of Tennessee</u>					
<u>General Government Grants</u>					
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 18,385
On-behalf Contributions for OPEB	183,851	0	0	0	0

(Continued)

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program
<u>State of Tennessee (Cont.)</u>					
<u>State Education Funds</u>					
Basic Education Program	\$ 31,856,553	\$ 0	\$ 0	\$ 250,000	\$ 0
Early Childhood Education	617,978	0	0	0	0
School Food Service	0	0	33,078	0	0
Other State Education Funds	380,158	0	0	0	0
Career Ladder Program	140,864	0	0	0	0
Other Vocational	60,000	0	0	0	0
<u>Other State Revenues</u>					
State Revenue Sharing - T.V.A.	760,000	0	0	0	0
Other State Grants	186,126	0	13,498	0	0
Total State of Tennessee	<u>\$ 34,185,530</u>	<u>\$ 0</u>	<u>\$ 46,576</u>	<u>\$ 250,000</u>	<u>\$ 18,385</u>
<u>Federal Government</u>					
<u>Federal Through State</u>					
USDA School Lunch Program	\$ 0	\$ 0	\$ 1,400,316	\$ 0	\$ 0
USDA - Commodities	0	0	238,122	0	0
Breakfast	0	0	520,699	0	0
USDA - Other	0	0	699,033	0	9,312
Vocational Education - Basic Grants to States	0	209,694	0	0	0
Title I Grants to Local Education Agencies	0	1,705,107	0	0	0
Special Education - Grants to States	48,089	1,533,422	0	0	0
Special Education Preschool Grants	0	59,707	0	0	0
Rural Education	0	78,896	0	0	0
Eisenhower Professional Development State Grants	0	201,931	0	0	0
COVID-19 Grant A	1,892	0	34	0	0

(Continued)

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program
<u>Federal Government (Cont.)</u>					
<u>Federal Through State (Cont.)</u>					
Other Federal through State	\$ 0	\$ 116,616	\$ 0	\$ 0	\$ 0
Total Federal Government	<u>\$ 49,981</u>	<u>\$ 3,905,373</u>	<u>\$ 2,858,204</u>	<u>\$ 0</u>	<u>\$ 9,312</u>
<u>Other Governments and Citizens Groups</u>					
<u>Other Governments</u>					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total	<u>\$ 56,483,803</u>	<u>\$ 3,905,373</u>	<u>\$ 3,464,064</u>	<u>\$ 2,102,916</u>	<u>\$ 236,015</u>

(Continued)

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
<u>Local Taxes</u>		
<u>County Property Taxes</u>		
Current Property Tax	\$ 1,558,357	\$ 15,129,377
Trustee's Collections - Prior Year	36,550	331,342
Circuit Clerk/Clerk and Master Collections - Prior Years	20,876	320,375
Interest and Penalty	7,567	73,507
Pickup Taxes	1,724	16,741
Payments in-Lieu-of Taxes - Local Utilities	0	387,402
<u>County Local Option Taxes</u>		
Local Option Sales Tax	0	9,077,254
Mixed Drink Tax	0	31,006
Total Local Taxes	<u>\$ 1,625,074</u>	<u>\$ 25,367,004</u>
<u>Licenses and Permits</u>		
<u>Licenses</u>		
Marriage Licenses	\$ 0	\$ 2,558
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 2,558</u>
<u>Charges for Current Services</u>		
<u>Education Charges</u>		
Lunch Payments - Children	\$ 0	\$ 249,495
Lunch Payments - Adults	0	50,850
Income from Breakfast	0	50,383
A la Carte Sales	0	186,124
Contract for Instructional Services with Other LEA's	0	1,080
Receipts from Individual Schools	0	80,704

(Continued)

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
<u>Charges for Current Services (Cont.)</u>		
<u>Education Charges (Cont.)</u>		
Community Service Fees - Children	\$ 0	\$ 208,316
Other Charges for Services	0	43,964
Total Charges for Current Services	<u>\$ 0</u>	<u>\$ 870,916</u>
<u>Other Local Revenues</u>		
<u>Recurring Items</u>		
Investment Income	\$ 0	\$ 197,244
Lease/Rentals	0	30
Sale of Gasoline	0	25,098
Sale of Recycled Materials	0	3,597
Rebates	0	670
Miscellaneous Refunds	0	2,743
<u>Nonrecurring Items</u>		
Sale of Equipment	0	4,064
Damages Recovered from Individuals	0	3,546
Contributions and Gifts	0	14,553
<u>Other Local Revenues</u>		
Other Local Revenues	0	1,861
Total Other Local Revenues	<u>\$ 0</u>	<u>\$ 253,406</u>
<u>State of Tennessee</u>		
<u>General Government Grants</u>		
Juvenile Services Program	\$ 0	\$ 18,385
On-behalf Contributions for OPEB	0	183,851

(Continued)

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
<u>State of Tennessee (Cont.)</u>		
<u>State Education Funds</u>		
Basic Education Program	\$ 0	\$ 32,106,553
Early Childhood Education	0	617,978
School Food Service	0	33,078
Other State Education Funds	0	380,158
Career Ladder Program	0	140,864
Other Vocational	0	60,000
<u>Other State Revenues</u>		
State Revenue Sharing - T.V.A.	0	760,000
Other State Grants	0	199,624
Total State of Tennessee	<u>\$ 0</u>	<u>\$ 34,500,491</u>
<u>Federal Government</u>		
<u>Federal Through State</u>		
USDA School Lunch Program	\$ 0	\$ 1,400,316
USDA - Commodities	0	238,122
Breakfast	0	520,699
USDA - Other	0	708,345
Vocational Education - Basic Grants to States	0	209,694
Title I Grants to Local Education Agencies	0	1,705,107
Special Education - Grants to States	0	1,581,511
Special Education Preschool Grants	0	59,707
Rural Education	0	78,896
Eisenhower Professional Development State Grants	0	201,931
COVID-19 Grant A	0	1,926

(Continued)

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
<hr/>		
<u>Federal Government (Cont.)</u>		
<u>Federal Through State (Cont.)</u>		
Other Federal through State	\$ 0	\$ 116,616
Total Federal Government	<u>\$ 0</u>	<u>\$ 6,822,870</u>
<u>Other Governments and Citizens Groups</u>		
<u>Other Governments</u>		
Contributions	\$ 299,776	\$ 299,776
Total Other Governments and Citizens Groups	<u>\$ 299,776</u>	<u>\$ 299,776</u>
Total	<u>\$ 1,924,850</u>	<u>\$ 68,117,021</u>

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2020

General Fund

General Government

County Commission

Secretary(ies)	\$	2,474	
Board and Committee Members Fees		45,963	
Social Security		3,688	
Pensions		2,178	
Life Insurance		731	
Medical Insurance		63,566	
Dental Insurance		4,599	
Advertising		801	
Travel		1,951	
Other Supplies and Materials		12	
In Service/Staff Development		2,305	
Other Charges		526	
Total County Commission			\$ 128,794

Board of Equalization

Board and Committee Members Fees	\$	12,135	
Social Security		663	
Total Board of Equalization			12,798

Beer Board

Board and Committee Members Fees	\$	490	
Social Security		37	
Pensions		23	
Medical Insurance		12	
Advertising		194	
Total Beer Board			756

Budget and Finance Committee

Board and Committee Members Fees	\$	10,776	
Social Security		820	
Pensions		544	
Life Insurance		1	
Medical Insurance		134	
Dental Insurance		6	
Other Fringe Benefits		4	
Food Supplies		262	
Total Budget and Finance Committee			12,547

Other Boards and Committees

Board and Committee Members Fees	\$	30,129	
Social Security		2,303	
Pensions		1,469	
Life Insurance		1	
Medical Insurance		63	
Dental Insurance		3	
Other Fringe Benefits		1	
Total Other Boards and Committees			33,969

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Mayor/Executive

County Official/Administrative Officer	\$	109,960	
Assistant(s)		96,050	
Part-time Personnel		15,956	
Educational Incentive - Other County Employees		3,000	
Bonus Payments		4,500	
Other Per Diem and Fees		1,800	
Social Security		15,723	
Pensions		12,013	
Life Insurance		255	
Medical Insurance		27,598	
Dental Insurance		1,262	
Other Fringe Benefits		955	
Communication		52	
Dues and Memberships		412	
Licenses		110	
Printing, Stationery, and Forms		84	
Rentals		268	
Travel		2,713	
Periodicals		204	
In Service/Staff Development		2,062	
Other Charges		519	
Total County Mayor/Executive			\$ 295,496

County Attorney

County Official/Administrative Officer	\$	102,522	
Social Security		7,788	
Pensions		5,124	
Life Insurance		66	
Medical Insurance		7,068	
Dental Insurance		327	
Legal Services		5,939	
Travel		158	
In Service/Staff Development		150	
Total County Attorney			129,142

Election Commission

Supervisor/Director	\$	87,705	
Deputy(ies)		75,763	
Mechanic(s)		2,000	
Part-time Personnel		2,000	
Overtime Pay		1,193	
Bonus Payments		3,000	
Election Commission		9,100	
Election Workers		44,711	
Social Security		15,081	
Pensions		8,381	
Life Insurance		198	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Medical Insurance	\$	19,666	
Dental Insurance		981	
Other Fringe Benefits		1,440	
Advertising		3,759	
Communication		214	
Dues and Memberships		400	
Maintenance Agreements		24,567	
Maintenance and Repair Services - Equipment		898	
Printing, Stationery, and Forms		2,414	
Rentals		2,654	
Travel		3,481	
Other Contracted Services		4,111	
Data Processing Supplies		9,585	
Gasoline		15	
Library Books/Media		60	
Other Supplies and Materials		7,221	
In Service/Staff Development		600	
Data Processing Equipment		674	
Office Equipment		14,637	
Total Election Commission			\$ 346,509

Register of Deeds

County Official/Administrative Officer	\$	87,705	
Deputy(ies)		96,500	
Part-time Personnel		15,280	
Educational Incentive - Other County Employees		2,000	
Bonus Payments		4,500	
Social Security		14,547	
Pensions		9,864	
Life Insurance		264	
Medical Insurance		29,402	
Dental Insurance		981	
Other Fringe Benefits		480	
Communication		14	
Data Processing Services		2,255	
Dues and Memberships		983	
Maintenance Agreements		16,491	
Maintenance and Repair Services - Office Equipment		910	
Printing, Stationery, and Forms		2,042	
Rentals		53	
Travel		1,147	
In Service/Staff Development		890	
Other Charges		733	
Data Processing Equipment		595	
Furniture and Fixtures		167	
Total Register of Deeds			287,803

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Planning

Paraprofessionals	\$	37,521	
Bonus Payments		1,500	
Board and Committee Members Fees		6,210	
Other Per Diem and Fees		1,200	
Social Security		3,434	
Pensions		2,059	
Life Insurance		66	
Dental Insurance		327	
Other Fringe Benefits		480	
Contracts with Government Agencies		13,475	
Dues and Memberships		25	
Legal Notices, Recording, and Court Costs		587	
Postal Charges		230	
Printing, Stationery, and Forms		434	
Travel		836	
Uniforms		189	
In Service/Staff Development		1,043	
Other Charges		99	
Data Processing Equipment		3,395	
Total Planning			\$ 73,110

Codes Compliance

Assistant(s)	\$	52,600
Supervisor/Director		58,925
Bonus Payments		4,500
Other Salaries and Wages		64,105
Other Per Diem and Fees		4,062
Social Security		13,077
Pensions		9,685
Life Insurance		289
Medical Insurance		35,979
Dental Insurance		1,103
Other Fringe Benefits		1,289
Advertising		89
Communication		684
Dues and Memberships		295
Legal Notices, Recording, and Court Costs		60
Maintenance Agreements		17,715
Maintenance and Repair Services - Vehicles		1,858
Postal Charges		550
Printing, Stationery, and Forms		1,895
Travel		1,325
Other Contracted Services		118
Custodial Supplies		273
Electricity		2,052
Gasoline		4,299
Natural Gas		347

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Codes Compliance (Cont.)

Office Supplies	\$	601	
Tires and Tubes		1,488	
Uniforms		908	
Water and Sewer		320	
In Service/Staff Development		1,500	
Other Charges		59	
Data Processing Equipment		1,825	
Total Codes Compliance			\$ 283,875

Geographical Information Systems

Paraprofessionals	\$	56,400	
Bonus Payments		1,500	
Social Security		4,221	
Pensions		2,895	
Life Insurance		66	
Medical Insurance		7,547	
Dental Insurance		327	
Other Fringe Benefits		480	
Maintenance Agreements		5,530	
Data Processing Supplies		1,082	
Data Processing Equipment		2,255	
Total Geographical Information Systems			82,303

County Buildings

Foremen	\$	37,384	
Custodial Personnel		51,027	
Maintenance Personnel		28,564	
Part-time Personnel		15,437	
Educational Incentive - Other County Employees		1,000	
Bonus Payments		6,000	
Other Per Diem and Fees		1,204	
Social Security		10,511	
Pensions		6,412	
Life Insurance		243	
Medical Insurance		27,273	
Dental Insurance		1,202	
Other Fringe Benefits		1,557	
Advertising		110	
Communication		31,191	
Dues and Memberships		100	
Maintenance Agreements		62,651	
Maintenance and Repair Services - Buildings		22,016	
Maintenance and Repair Services - Equipment		15,971	
Maintenance and Repair Services - Vehicles		1,260	
Travel		61	
Disposal Fees		2,223	
Custodial Supplies		16,256	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Buildings (Cont.)

Electricity	\$	92,737	
Food Supplies		2,362	
Gasoline		1,704	
Natural Gas		12,613	
Uniforms		783	
Water and Sewer		15,511	
Other Supplies and Materials		10,224	
In Service/Staff Development		88	
Data Processing Equipment		10,663	
Total County Buildings			\$ 486,338

Other General Administration

Maintenance Agreements	\$	28,973	
Data Processing Supplies		1,035	
Data Processing Equipment		8,656	
Total Other General Administration			38,664

Preservation of Records

Assistant(s)	\$	23,596	
Supervisor/Director		37,736	
Part-time Personnel		17,023	
Bonus Payments		3,000	
Social Security		6,181	
Pensions		3,678	
Life Insurance		132	
Medical Insurance		14,615	
Dental Insurance		654	
Other Fringe Benefits		480	
Printing, Stationery, and Forms		1,084	
Electricity		6,000	
Other Charges		3,758	
Total Preservation of Records			117,937

Risk Management

Salary Supplements	\$	4,002	
Educational Incentive - Other County Employees		1,000	
Social Security		376	
Pensions		250	
Life Insurance		7	
Medical Insurance		767	
Dental Insurance		33	
Other Fringe Benefits		44	
Consultants		10,800	
Dues and Memberships		3,000	
Travel		5,082	
Other Supplies and Materials		552	
Building and Contents Insurance		40,100	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Risk Management (Cont.)

Liability Insurance	\$	124,273	
Vehicle and Equipment Insurance		84,106	
Workers' Compensation Insurance		131,280	
Other Self-insured Claims		30,512	
In Service/Staff Development		660	
Communication Equipment		33,791	
Total Risk Management			\$ 470,635

Finance

Accounting and Budgeting

Supervisor/Director	\$	87,705	
Accountants/Bookkeepers		256,576	
Part-time Personnel		2,354	
Educational Incentive - Other County Employees		7,083	
Bonus Payments		9,000	
Social Security		28,085	
Pensions		20,214	
Life Insurance		476	
Medical Insurance		56,560	
Dental Insurance		2,379	
Other Fringe Benefits		2,240	
Communication		95	
Dues and Memberships		1,454	
Maintenance Agreements		4,632	
Printing, Stationery, and Forms		1,871	
Travel		1,312	
Office Supplies		189	
In Service/Staff Development		3,719	
Data Processing Equipment		56	
Total Accounting and Budgeting			486,000

Purchasing

Supervisor/Director	\$	70,164
Purchasing Personnel		65,626
Part-time Personnel		8,890
Educational Incentive - Other County Employees		2,000
Longevity Pay		2,500
Bonus Payments		3,000
Other Per Diem and Fees		1,182
Social Security		10,966
Pensions		7,220
Life Insurance		198
Medical Insurance		19,187
Dental Insurance		981
Other Fringe Benefits		1,440
Advertising		2,160
Communication		37

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Purchasing (Cont.)

Dues and Memberships	\$	515	
Maintenance Agreements		2,768	
Travel		2,681	
Premiums on Corporate Surety Bonds		197	
In Service/Staff Development		1,686	
Data Processing Equipment		214	
Total Purchasing			\$ 203,612

Property Assessor's Office

County Official/Administrative Officer	\$	87,705	
Deputy(ies)		338,385	
Part-time Personnel		10,857	
Overtime Pay		898	
Bonus Payments		13,500	
Other Per Diem and Fees		1,707	
Social Security		33,208	
Pensions		25,347	
Life Insurance		670	
Medical Insurance		76,036	
Dental Insurance		3,310	
Other Fringe Benefits		2,270	
Communication		2,974	
Contracts with Government Agencies		31,058	
Contracts with Private Agencies		10,735	
Dues and Memberships		2,345	
Maintenance and Repair Services - Office Equipment		7,358	
Maintenance and Repair Services - Vehicles		506	
Printing, Stationery, and Forms		1,131	
Travel		1,927	
Gasoline		1,569	
Other Supplies and Materials		1,117	
In Service/Staff Development		250	
Other Charges		20	
Data Processing Equipment		2,612	
Office Equipment		152	
Total Property Assessor's Office			657,647

County Trustee's Office

County Official/Administrative Officer	\$	87,705	
Deputy(ies)		103,079	
Part-time Personnel		3,518	
Bonus Payments		4,500	
Social Security		14,186	
Pensions		10,918	
Life Insurance		264	
Medical Insurance		30,164	
Dental Insurance		1,308	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office (Cont.)

Other Fringe Benefits	\$	960	
Advertising		75	
Communication		11	
Contracts with Government Agencies		13,807	
Dues and Memberships		708	
Maintenance Agreements		17,386	
Maintenance and Repair Services - Office Equipment		407	
Postal Charges		10,713	
Printing, Stationery, and Forms		659	
Rentals		154	
Data Processing Supplies		696	
In Service/Staff Development		260	
Other Charges		1,476	
Data Processing Equipment		70	
Total County Trustee's Office			\$ 303,024

County Clerk's Office

County Official/Administrative Officer	\$	87,705	
Deputy(ies)		289,126	
Part-time Personnel		4,070	
Educational Incentive - Other County Employees		3,000	
Bonus Payments		13,500	
Social Security		29,450	
Pensions		20,731	
Life Insurance		657	
Medical Insurance		71,318	
Dental Insurance		3,137	
Other Fringe Benefits		3,070	
Communication		129	
Dues and Memberships		908	
Maintenance Agreements		27,148	
Maintenance and Repair Services - Office Equipment		472	
Printing, Stationery, and Forms		6,496	
Rentals		268	
Travel		462	
Other Supplies and Materials		261	
In Service/Staff Development		795	
Data Processing Equipment		5,750	
Office Equipment		250	
Total County Clerk's Office			568,703

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	87,705	
Deputy(ies)		354,673	
Part-time Personnel		21,220	
Educational Incentive - Other County Employees		1,000	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Circuit Court (Cont.)

Longevity Pay	\$	2,500	
Bonus Payments		16,500	
Social Security		34,406	
Pensions		24,277	
Life Insurance		812	
Medical Insurance		110,863	
Dental Insurance		3,903	
Other Fringe Benefits		4,001	
Communication		101	
Dues and Memberships		818	
Maintenance Agreements		30,238	
Printing, Stationery, and Forms		7,814	
Travel		57	
Data Processing Supplies		437	
Office Supplies		3,070	
In Service/Staff Development		1,000	
Data Processing Equipment		2,997	
Furniture and Fixtures		1,004	
Total Circuit Court			\$ 709,396

General Sessions Judge

Judge(s)	\$	341,739	
Paraprofessionals		100,000	
Educational Incentive - Other County Employees		1,000	
Bonus Payments		3,000	
Other Per Diem and Fees		4,828	
Social Security		29,564	
Pensions		25,685	
Life Insurance		265	
Medical Insurance		38,323	
Dental Insurance		1,308	
Other Fringe Benefits		920	
Contracts with Private Agencies		6,824	
Dues and Memberships		2,766	
Laundry Service		44	
Licenses		409	
Printing, Stationery, and Forms		1,019	
Travel		9,502	
Other Contracted Services		4,962	
Data Processing Supplies		55	
Office Supplies		63	
In Service/Staff Development		1,434	
Data Processing Equipment		263	
Total General Sessions Judge			573,973

Drug Court

Paraprofessionals	\$	65,547	
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(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Drug Court (Cont.)

Social Security	\$	6,468	
Pensions		2,227	
Life Insurance		127	
Medical Insurance		8,265	
Dental Insurance		490	
Other Fringe Benefits		480	
Contracts with Private Agencies		258,373	
Travel		3,599	
Other Supplies and Materials		851	
In Service/Staff Development		1,195	
Other Charges		1,341	
Total Drug Court			\$ 348,963

Chancery Court

County Official/Administrative Officer	\$	87,705	
Deputy(ies)		124,507	
Part-time Personnel		22,786	
Bonus Payments		6,000	
Social Security		17,823	
Pensions		11,678	
Life Insurance		314	
Medical Insurance		32,739	
Dental Insurance		1,634	
Other Fringe Benefits		1,280	
Communication		58	
Dues and Memberships		1,068	
Maintenance Agreements		15,118	
Printing, Stationery, and Forms		2,754	
Rentals		135	
Travel		360	
Periodicals		439	
Other Supplies and Materials		2,260	
Premiums on Corporate Surety Bonds		350	
Data Processing Equipment		1,067	
Total Chancery Court			330,075

Juvenile Court

Assistant(s)	\$	46,844	
Supervisor/Director		50,810	
Youth Service Officer(s)		119,264	
Salary Supplements		6,000	
Attendants		6,686	
Overtime Pay		13,186	
Bonus Payments		7,500	
Other Per Diem and Fees		5,899	
Social Security		18,197	
Pensions		12,710	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court (Cont.)

Life Insurance	\$	343	
Medical Insurance		49,835	
Dental Insurance		1,722	
Other Fringe Benefits		1,969	
Communication		478	
Contracts with Private Agencies		4,150	
Dues and Memberships		300	
Maintenance Agreements		6,295	
Maintenance and Repair Services - Buildings		193	
Maintenance and Repair Services - Office Equipment		1,284	
Maintenance and Repair Services - Vehicles		9,529	
Medical and Dental Services		299	
Travel		7,209	
Other Contracted Services		1,532	
Food Supplies		385	
Gasoline		4,753	
Library Books/Media		361	
Uniforms		1,255	
Premiums on Corporate Surety Bonds		217	
Other Charges		4,471	
Total Juvenile Court			\$ 383,676

Office of Public Defender

Supervisor/Director	\$	41,000	
Social Security		3,106	
Pensions		2,805	
Life Insurance		66	
Medical Insurance		7,547	
Dental Insurance		327	
Travel		4,121	
In Service/Staff Development		325	
Total Office of Public Defender			59,297

Other Administration of Justice

Jury and Witness Expense	\$	8,690	
Advertising		244	
Communication		948	
Travel		23	
Food Supplies		1,983	
Total Other Administration of Justice			11,888

Victim Assistance Programs

Supervisor/Director	\$	42,663	
Other Per Diem and Fees		1,154	
Social Security		3,258	
Pensions		2,940	
Life Insurance		66	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Victim Assistance Programs (Cont.)

Medical Insurance	\$	7,547	
Dental Insurance		327	
Travel		2,476	
Other Supplies and Materials		174	
Total Victim Assistance Programs			\$ 60,605

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	96,475
Assistant(s)		70,000
Deputy(ies)		1,342,366
Salary Supplements		35,762
Foremen		110,146
Part-time Personnel		46,448
School Resource Officer		276,843
Overtime Pay		180,383
Bonus Payments		58,500
Other Per Diem and Fees		20,727
Social Security		160,666
Pensions		111,973
Life Insurance		2,774
Medical Insurance		372,772
Dental Insurance		13,735
Unemployment Compensation		1,520
Other Fringe Benefits		10,762
Communication		19,215
Contracts with Government Agencies		50,067
Dues and Memberships		3,330
Operating Lease Payments		21,600
Licenses		1,052
Maintenance Agreements		65,544
Maintenance and Repair Services - Vehicles		85,489
Postal Charges		44
Printing, Stationery, and Forms		4,029
Travel		15,817
Other Contracted Services		9,788
Animal Food and Supplies		352
Diesel Fuel		2,419
Electricity		3,174
Gasoline		124,429
Law Enforcement Supplies		35,687
Library Books/Media		651
Periodicals		181
Tires and Tubes		27,934
Uniforms		11,302
Other Supplies and Materials		6,936
Premiums on Corporate Surety Bonds		900

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

In Service/Staff Development	\$	17,885	
Other Charges		8,884	
Data Processing Equipment		9,262	
Office Equipment		2,290	
Other Equipment		11,464	
Total Sheriff's Department			\$ 3,451,577

Jail

Guards	\$	1,390,986	
Part-time Personnel		58,375	
Overtime Pay		142,000	
Bonus Payments		46,500	
Other Per Diem and Fees		5,715	
Social Security		120,057	
Pensions		98,532	
Life Insurance		2,656	
Medical Insurance		277,016	
Dental Insurance		11,421	
Unemployment Compensation		2,120	
Other Fringe Benefits		4,058	
Communication		506	
Maintenance Agreements		44,281	
Maintenance and Repair Services - Buildings		25,424	
Maintenance and Repair Services - Equipment		35,909	
Maintenance and Repair Services - Vehicles		2,758	
Medical and Dental Services		787,615	
Printing, Stationery, and Forms		925	
Travel		2,703	
Disposal Fees		6,370	
Custodial Supplies		55,212	
Diesel Fuel		1,900	
Electricity		63,133	
Food Preparation Supplies		910	
Food Supplies		261,673	
Gasoline		9,995	
Law Enforcement Supplies		8,552	
Library Books/Media		4,457	
Natural Gas		37,095	
Prisoners Clothing		29,224	
Tires and Tubes		1,344	
Uniforms		7,668	
Water and Sewer		110,421	
Other Supplies and Materials		4,161	
In Service/Staff Development		1,125	
Furniture and Fixtures		1,001	
Office Equipment		2,107	
Total Jail			3,665,905

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense

Assistant(s)	\$	72,888	
Supervisor/Director		30,697	
Salary Supplements		5,000	
Part-time Personnel		18,976	
Overtime Pay		339	
Bonus Payments		3,000	
Other Per Diem and Fees		2,967	
Social Security		11,285	
Pensions		6,283	
Life Insurance		132	
Medical Insurance		7,547	
Dental Insurance		654	
Other Fringe Benefits		480	
Communication		7,417	
Contracts with Private Agencies		12,205	
Dues and Memberships		10	
Licenses		20	
Maintenance Agreements		11,141	
Maintenance and Repair Services - Buildings		49	
Maintenance and Repair Services - Equipment		1,095	
Maintenance and Repair Services - Office Equipment		1,750	
Maintenance and Repair Services - Vehicles		4,534	
Postal Charges		20	
Travel		44	
Custodial Supplies		193	
Diesel Fuel		5,882	
Electricity		161	
Gasoline		1,035	
Instructional Supplies and Materials		1,164	
Office Supplies		458	
Small Tools		331	
Uniforms		2,483	
Water and Sewer		365	
Other Supplies and Materials		10,962	
In Service/Staff Development		1,705	
Other Charges		16,815	
Communication Equipment		110	
Total Civil Defense			\$ 240,197

Other Emergency Management

Contracts with Government Agencies	\$	431,035	
Total Other Emergency Management			431,035

County Coroner/Medical Examiner

Contracts with Private Agencies	\$	36,025	
Other Charges		87,029	
Total County Coroner/Medical Examiner			123,054

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare

Local Health Center

Maintenance Personnel	\$	26,482	
Part-time Personnel		10,053	
Bonus Payments		1,500	
Other Per Diem and Fees		188	
Social Security		2,909	
Pensions		1,469	
Life Insurance		42	
Medical Insurance		4,821	
Dental Insurance		209	
Other Fringe Benefits		240	
Communication		9,023	
Dues and Memberships		480	
Maintenance Agreements		4,717	
Maintenance and Repair Services - Buildings		7,227	
Postal Charges		1	
Travel		443	
Disposal Fees		1,020	
Custodial Supplies		1,234	
Drugs and Medical Supplies		2,129	
Electricity		32,794	
Gasoline		304	
Natural Gas		5,094	
Office Supplies		2,299	
Periodicals		251	
Water and Sewer		3,502	
In Service/Staff Development		4,509	
Other Charges		1,811	
Total Local Health Center			\$ 124,751

Other Local Health Services

Assistant(s)	\$	72,371	
Medical Personnel		140,733	
Bonus Payments		7,500	
Social Security		15,170	
Pensions		14,032	
Life Insurance		463	
Medical Insurance		63,045	
Dental Insurance		2,288	
Other Fringe Benefits		960	
Travel		3,446	
Liability Insurance		487	
Workers' Compensation Insurance		2,760	
Other Charges		1,100	
Total Other Local Health Services			324,355

Appropriation to State

Other Contracted Services	\$	51,601	
Total Appropriation to State			51,601

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Other Local Welfare Services

Contributions	\$	115,925	
Other Capital Outlay		11,000	
Total Other Local Welfare Services			\$ 126,925

Social, Cultural, and Recreational Services

Libraries

Contributions	\$	10,000	
Total Libraries			10,000

Parks and Fair Boards

Assistant(s)	\$	38,397	
Supervisor/Director		56,400	
Part-time Personnel		76,329	
Overtime Pay		6,554	
Bonus Payments		3,000	
Other Per Diem and Fees		2,646	
Social Security		13,590	
Pensions		5,441	
Life Insurance		149	
Medical Insurance		18,973	
Dental Insurance		735	
Other Fringe Benefits		960	
Communication		3,125	
Maintenance Agreements		220	
Maintenance and Repair Services - Buildings		52,479	
Maintenance and Repair Services - Equipment		8,353	
Maintenance and Repair Services - Vehicles		812	
Rentals		3,553	
Disposal Fees		3,906	
Other Contracted Services		32,469	
Custodial Supplies		2,665	
Electricity		43,979	
Food Supplies		2,232	
Gasoline		12,703	
Tires and Tubes		2,482	
Uniforms		1,214	
Vehicle Parts		3,234	
Water and Sewer		19,758	
Other Charges		10,967	
Total Parks and Fair Boards			427,325

Agriculture and Natural Resources

Agricultural Extension Service

Contracts with Government Agencies	\$	79,834	
Maintenance Agreements		866	
Total Agricultural Extension Service			80,700

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources (Cont.)

Soil Conservation

Supervisor/Director	\$	27,434	
Part-time Personnel		13,932	
Bonus Payments		1,500	
Social Security		3,248	
Pensions		1,447	
Life Insurance		66	
Medical Insurance		7,547	
Dental Insurance		327	
Contracts with Private Agencies		3,200	
Total Soil Conservation			\$ 58,701

Other Operations

Industrial Development

Contracts with Other Public Agencies	\$	130,000	
Contributions		402,250	
Dues and Memberships		200	
Other Charges		3,860	
Total Industrial Development			536,310

Veterans' Services

Part-time Personnel	\$	51,636	
Other Per Diem and Fees		231	
Social Security		3,964	
Travel		2,608	
Other Charges		3,613	
Total Veterans' Services			62,052

Contributions to Other Agencies

Contributions	\$	42,350	
Other Charges		2,000	
Total Contributions to Other Agencies			44,350

Employee Benefits

Medical Insurance	\$	58,744	
Total Employee Benefits			58,744

COVID-19 Grant #4

Other Charges	\$	2,324	
Total COVID-19 Grant #4			2,324

COVID-19 Grant #9

Other Salaries and Wages	\$	600	
Other Charges		7,881	
Total COVID-19 Grant #9			8,481

COVID-19 Grant #10

Other Charges	\$	6,042	
Total COVID-19 Grant #10			6,042

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

COVID-19 Grant A

Other Charges	\$ 7,432	
Total COVID-19 Grant A		\$ 7,432

COVID-19 Grant B

Other Charges	\$ 7,883	
Total COVID-19 Grant B		7,883

COVID-19 Grant C

Other Supplies and Materials	\$ 5,085	
Total COVID-19 Grant C		5,085

Miscellaneous

Advertising	\$ 1,565	
Contracts with Government Agencies	35,589	
Dues and Memberships	14,368	
Maintenance Agreements	34	
Pauper Burials	2,400	
Postal Charges	67,974	
Printing, Stationery, and Forms	16,181	
Rentals	2,204	
Duplicating Supplies	5,336	
Office Supplies	12,822	
Trustee's Commission	241,435	
Other Charges	47,231	
Total Miscellaneous		<u>447,139</u>

Total General Fund		\$ 17,799,503
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Solid Waste/Sanitation Fund

Public Health and Welfare

Convenience Centers

Foremen	\$ 8,011
Part-time Personnel	296,945
Overtime Pay	629
Bonus Payments	4,500
Other Salaries and Wages	79,882
Social Security	29,599
Pensions	5,759
Life Insurance	199
Medical Insurance	22,640
Dental Insurance	981
Unemployment Compensation	357
Other Fringe Benefits	480
Communication	1,237
Engineering Services	200
Maintenance and Repair Services - Buildings	1,747
Maintenance and Repair Services - Equipment	12,303

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Convenience Centers (Cont.)

Maintenance and Repair Services - Vehicles	\$	300	
Postal Charges		143	
Disposal Fees		484,128	
Concrete		989	
Crushed Stone		2,072	
Diesel Fuel		7,551	
Electricity		12,057	
Gasoline		1,966	
Road Signs		304	
Liability Insurance		2,241	
Refunds		1,328	
Trustee's Commission		12,363	
Workers' Compensation Insurance		11,160	
Other Charges		358	
Total Convenience Centers			\$ 1,002,429

Total Solid Waste/Sanitation Fund \$ 1,002,429

Ambulance Service Fund

Public Health and Welfare

Ambulance/Emergency Medical Services

Supervisor/Director	\$	56,987	
Clerical Personnel		69,000	
Attendants		821,546	
Educational Incentive - Other County Employees		1,000	
Longevity Pay		2,500	
Overtime Pay		496,712	
Bonus Payments		34,500	
Other Per Diem and Fees		1,200	
Social Security		107,740	
Pensions		84,316	
Life Insurance		1,763	
Medical Insurance		230,143	
Dental Insurance		8,608	
Other Fringe Benefits		6,980	
Communication		17,312	
Contracts with Government Agencies		59,000	
Contracts with Private Agencies		161,250	
Dues and Memberships		745	
Legal Services		25,000	
Licenses		2,520	
Maintenance Agreements		11,614	
Maintenance and Repair Services - Buildings		7,094	
Maintenance and Repair Services - Equipment		6,663	
Maintenance and Repair Services - Vehicles		35,072	
Postal Charges		110	
Printing, Stationery, and Forms		429	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Travel	\$	1,684	
Disposal Fees		7,253	
Custodial Supplies		2,669	
Data Processing Supplies		471	
Diesel Fuel		23,825	
Drugs and Medical Supplies		95,700	
Electricity		11,795	
Food Supplies		115	
Gasoline		54,258	
Instructional Supplies and Materials		63	
Natural Gas		5,076	
Uniforms		6,624	
Water and Sewer		4,777	
Other Supplies and Materials		9,270	
Building and Contents Insurance		2,650	
Liability Insurance		5,883	
Trustee's Commission		28,515	
Vehicle and Equipment Insurance		10,110	
Workers' Compensation Insurance		125,568	
In Service/Staff Development		9,281	
Fines, Assessments, and Penalties		100,319	
Data Processing Equipment		706	
Total Ambulance/Emergency Medical Services			\$ 2,756,416

Total Ambulance Service Fund \$ 2,756,416

Special Purpose Fund

Public Safety

Fire Prevention and Control

Assistant(s)	\$	68,012	
Supervisor/Director		34,000	
Salary Supplements		3,200	
Overtime Pay		24,513	
Bonus Payments		4,500	
Social Security		9,773	
Pensions		8,050	
Life Insurance		198	
Medical Insurance		23,951	
Dental Insurance		981	
Other Fringe Benefits		560	
Contracts with Government Agencies		2,000	
Contributions		141,000	
Maintenance and Repair Services - Buildings		750	
Maintenance and Repair Services - Equipment		25	
Small Tools		2,500	
Other Supplies and Materials		69	
Liability Insurance		910	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund (Cont.)

Public Safety (Cont.)

Fire Prevention and Control (Cont.)

Trustee's Commission	\$	8,683	
Workers' Compensation Insurance		17,040	
In Service/Staff Development		298	
Other Charges		3,500	
Health Equipment		716	
Other Equipment		41,684	
Other Capital Outlay		130,000	
Total Fire Prevention and Control			\$ 526,913

Public Health and Welfare

Rabies and Animal Control

Supervisor/Director	\$	47,073
Deputy(ies)		66,574
Attendants		49,394
Part-time Personnel		13,184
Bonus Payments		7,500
Other Per Diem and Fees		2,400
Social Security		13,092
Pensions		10,582
Life Insurance		331
Medical Insurance		44,690
Dental Insurance		1,634
Communication		3,312
Licenses		590
Maintenance and Repair Services - Equipment		1,071
Maintenance and Repair Services - Vehicles		1,969
Postal Charges		54
Printing, Stationery, and Forms		534
Travel		975
Disposal Fees		481
Other Contracted Services		360
Animal Food and Supplies		371
Custodial Supplies		1,826
Data Processing Supplies		644
Drugs and Medical Supplies		3,510
Electricity		6,776
Gasoline		4,268
Natural Gas		3,713
Office Supplies		1,706
Tires and Tubes		1,066
Uniforms		2,329
Water and Sewer		5,009
Other Supplies and Materials		12,136
Building and Contents Insurance		819
Liability Insurance		1,200
Trustee's Commission		5,789
Vehicle and Equipment Insurance		952

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control (Cont.)

Workers' Compensation Insurance	\$	3,120	
In Service/Staff Development		3,073	
Other Charges		4,691	
Total Rabies and Animal Control			<u>\$ 328,798</u>

Total Special Purpose Fund \$ 855,711

Drug Control Fund

Public Safety

Sheriff's Department

Communication	\$	748	
Maintenance Agreements		3,884	
Travel		993	
Law Enforcement Supplies		2,633	
Other Supplies and Materials		330	
Trustee's Commission		199	
In Service/Staff Development		550	
Other Charges		3,352	
Motor Vehicles		32,314	
Total Sheriff's Department			<u>\$ 45,003</u>

Total Drug Control Fund 45,003

Other Special Revenue Fund

Public Health and Welfare

Recycling Center

Assistant(s)	\$	25,759	
Supervisor/Director		56,400	
Part-time Personnel		7,266	
Bonus Payments		10,500	
Other Salaries and Wages		150,591	
Other Per Diem and Fees		1,540	
Social Security		18,158	
Pensions		14,438	
Life Insurance		491	
Medical Insurance		54,708	
Dental Insurance		2,424	
Other Fringe Benefits		1,440	
Communication		3,702	
Contracts with Government Agencies		10,850	
Contracts with Private Agencies		32,156	
Dues and Memberships		323	
Licenses		75	
Maintenance Agreements		4,214	
Maintenance and Repair Services - Buildings		1,150	
Maintenance and Repair Services - Equipment		32,415	
Maintenance and Repair Services - Vehicles		1,640	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)

Public Health and Welfare (Cont.)

Recycling Center (Cont.)

Travel	\$	39	
Disposal Fees		163,781	
Drug Treatment		152	
Custodial Supplies		1,127	
Data Processing Supplies		348	
Diesel Fuel		20,903	
Drugs and Medical Supplies		199	
Electricity		13,539	
Food Supplies		204	
Gasoline		1,519	
Office Supplies		668	
Road Signs		187	
Tires and Tubes		10,766	
Uniforms		4,248	
Water and Sewer		8,531	
Other Supplies and Materials		3,792	
Building and Contents Insurance		5,758	
Liability Insurance		2,342	
Trustee's Commission		11,107	
Vehicle and Equipment Insurance		10,691	
Workers' Compensation Insurance		5,000	
In Service/Staff Development		1,323	
Other Charges		26,065	
Other Equipment		3,400	
Total Recycling Center			\$ 725,929

Postclosure Care Costs

Engineering Services	\$	18,925	
Penalties		1,100	
Contracts for Postclosure Care Costs		8,330	
Electricity		1,301	
Fertilizer, Lime, and Seed		4,104	
Water and Sewer		5,230	
Total Postclosure Care Costs			<u>38,990</u>

Total Other Special Revenue Fund \$ 764,919

Constitutional Officers - Fees Fund

Finance

County Clerk's Office

Constitutional Officers' Operating Expenses	\$	236	
Total County Clerk's Office			<u>\$ 236</u>

Total Constitutional Officers - Fees Fund 236

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$	96,458	
Assistant(s)		127,229	
Bonus Payments		3,000	
Other Per Diem and Fees		2,364	
Social Security		17,021	
Pensions		11,470	
Life Insurance		198	
Medical Insurance		14,512	
Dental Insurance		977	
Other Fringe Benefits		1,431	
Dues and Memberships		3,771	
Maintenance and Repair Services - Buildings		1,296	
Postal Charges		55	
Printing, Stationery, and Forms		26	
Other Contracted Services		300	
Drugs and Medical Supplies		1,891	
Office Supplies		1,146	
In Service/Staff Development		925	
Office Equipment		1,760	
Total Administration			\$ 285,830

Highway and Bridge Maintenance

Equipment Operators	\$	500,337	
Part-time Personnel		98,270	
Overtime Pay		51,061	
Bonus Payments		24,000	
Other Per Diem and Fees		3,481	
Social Security		49,628	
Pensions		32,846	
Life Insurance		1,022	
Medical Insurance		134,650	
Dental Insurance		5,046	
Unemployment Compensation		4,896	
Other Fringe Benefits		1,715	
Contracts with Private Agencies		37,704	
Engineering Services		20,502	
Asphalt - Hot Mix		1,065,710	
Concrete		545	
Crushed Stone		53,511	
Fertilizer, Lime, and Seed		228	
Pipe		57,010	
Road Signs		69,594	
Structural Steel		591	
Other Supplies and Materials		171	
Total Highway and Bridge Maintenance			2,212,518

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Operation and Maintenance of Equipment

Mechanic(s)	\$	111,152	
Overtime Pay		2,625	
Bonus Payments		3,000	
Other Per Diem and Fees		720	
Social Security		8,225	
Pensions		6,161	
Life Insurance		188	
Medical Insurance		17,708	
Dental Insurance		929	
Other Fringe Benefits		480	
Maintenance and Repair Services - Equipment		26,453	
Maintenance and Repair Services - Vehicles		2,490	
Rentals		251	
Custodial Supplies		1,764	
Diesel Fuel		45,632	
Equipment and Machinery Parts		109,288	
Garage Supplies		18,175	
Gasoline		43,744	
Lubricants		5,243	
Tires and Tubes		23,134	
Uniforms		6,614	
Total Operation and Maintenance of Equipment			\$ 433,976

Traffic Control

Maintenance Personnel	\$	28,642	
Overtime Pay		207	
Other Per Diem and Fees		357	
Social Security		2,112	
Pensions		1,460	
Life Insurance		66	
Medical Insurance		7,068	
Dental Insurance		327	
Other Fringe Benefits		480	
Road Signs		6,817	
Traffic Control Equipment		4,412	
Total Traffic Control			51,948

Litter and Trash Collection

Supervisor/Director	\$	7,356	
Social Security		532	
Pensions		215	
Life Insurance		4	
Medical Insurance		463	
Dental Insurance		21	
Other Fringe Benefits		34	
Other Charges		8,271	
Total Litter and Trash Collection			16,896

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Other Charges

Communication	\$	26,181	
Licenses		526	
Maintenance Agreements		1,375	
Disposal Fees		1,042	
Electricity		6,635	
Food Supplies		883	
Natural Gas		2,882	
Water and Sewer		2,157	
Building and Contents Insurance		13,993	
Liability Insurance		37,361	
Trustee's Commission		52,329	
Vehicle and Equipment Insurance		30,608	
Other Self-insured Claims		524	
Total Other Charges			\$ 176,496

Employee Benefits

Medical Insurance	\$	11,005	
Workers' Compensation Insurance		63,720	
Total Employee Benefits			74,725

Capital Outlay

Building Improvements	\$	1,356	
Total Capital Outlay			1,356

Total Highway/Public Works Fund \$ 3,253,745

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$	2,325,000	
Total General Government			\$ 2,325,000

Highways and Streets

Principal on Other Loans	\$	1,500,000	
Total Highways and Streets			1,500,000

Education

Principal on Other Loans	\$	98,316	
Total Education			98,316

Interest on Debt

General Government

Interest on Bonds	\$	590,286	
Interest on Other Loans		35,437	
Total General Government			625,723

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)

Interest on Debt (Cont.)

Highways and Streets

Interest on Other Loans	\$ 54,103	
Total Highways and Streets		\$ 54,103

Education

Interest on Bonds	\$ 256,724	
Total Education		256,724

Other Debt Service

General Government

Contracts with Private Agencies	\$ 7,911	
Postal Charges	56	
Trustee's Commission	91,113	
Other Debt Service	25,183	
Total General Government		124,263

Total General Debt Service Fund		\$ 4,984,129
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Rural Debt Service Fund

Principal on Debt

Education

Principal on Bonds	\$ 1,652,000	
Total Education		\$ 1,652,000

Interest on Debt

Education

Interest on Bonds	\$ 82,715	
Total Education		82,715

Other Debt Service

Education

Trustee's Commission	\$ 32,056	
Total Education		32,056

Total Rural Debt Service Fund		1,766,771
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Education Debt Service Fund

Principal on Debt

Education

Principal on Bonds	\$ 285,000	
Total Education		\$ 285,000

Interest on Debt

Education

Interest on Bonds	\$ 7,955	
Total Education		7,955

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Education Debt Service Fund (Cont.)

Other Debt Service

Education

Contracts with Private Agencies	\$	756	
Trustee's Commission		1,239	
Total Education			\$ 1,995

Total Education Debt Service Fund \$ 294,950

General Capital Projects Fund

Capital Projects

General Administration Projects

Trustee's Commission	\$	14,578	
Underwriter's Discount		8,011	
Other Debt Issuance Charges		12,235	
Building Improvements		61,707	
Data Processing Equipment		1,923	
Land		14,917	
Motor Vehicles		47,800	
Voting Machines		520,174	
Building Purchases		2,355	
Total General Administration Projects			\$ 683,700

Administration of Justice Projects

Motor Vehicles	\$	35,701	
Total Administration of Justice Projects			35,701

Public Safety Projects

Maintenance and Repair Services - Buildings	\$	135	
Water and Sewer		2,331	
Data Processing Equipment		139,146	
Land		14,865	
Motor Vehicles		262,810	
Other Equipment		90,805	
Total Public Safety Projects			510,092

Public Health and Welfare Projects

Building Improvements	\$	34,813	
Motor Vehicles		228,268	
Site Development		74,542	
Other Equipment		38,767	
Total Public Health and Welfare Projects			376,390

Social, Cultural, and Recreation Projects

Engineering Services	\$	60,019	
Bridge Construction		1,000	
Building Improvements		30,608	
Site Development		39,705	
Other Construction		2,130	
Total Social, Cultural, and Recreation Projects			133,462

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)

Capital Projects (Cont.)

Education Capital Projects

Contributions	\$ 1,044,263	
Underwriter's Discount	31,243	
Other Debt Issuance Charges	47,451	
Total Education Capital Projects		<u>\$ 1,122,957</u>

Total General Capital Projects Fund \$ 2,862,302

Highway Capital Projects Fund

Capital Projects

Highway and Street Capital Projects

Contracts with Private Agencies	\$ 1,613,828	
Legal Services	5,500	
Trustee's Commission	54	
Bridge Construction	1,172,262	
Highway Construction	3,530	
Highway Equipment	85,584	
Motor Vehicles	52,000	
Total Highway and Street Capital Projects		<u>\$ 2,932,758</u>

Total Highway Capital Projects Fund 2,932,758

Total Governmental Funds - Primary Government \$ 39,318,872

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department
For the Year Ended June 30, 2020

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$	17,777,295	
Career Ladder Program		81,000	
Career Ladder Extended Contracts		57,875	
Homebound Teachers		8,000	
Educational Assistants		702,191	
Bonus Payments		148,725	
Other Salaries and Wages		86,167	
Certified Substitute Teachers		92,958	
Non-certified Substitute Teachers		105,840	
Social Security		1,114,722	
Pensions		1,801,784	
Life Insurance		11,701	
Medical Insurance		3,230,342	
Dental Insurance		132,652	
Unemployment Compensation		11,710	
Local Retirement		151,315	
Employer Medicare		261,561	
Other Contracted Services		103,340	
Instructional Supplies and Materials		211,452	
Textbooks - Electronic		50,000	
Textbooks - Bound		560,136	
Software		116,257	
Fee Waivers		1,868	
Regular Instruction Equipment		250,378	
Total Regular Instruction Program			\$ 27,069,269

Alternative Instruction Program

Teachers	\$	105,109	
Educational Assistants		17,786	
Bonus Payments		500	
Certified Substitute Teachers		315	
Non-certified Substitute Teachers		1,522	
Social Security		7,407	
Pensions		11,081	
Life Insurance		112	
Medical Insurance		18,936	
Dental Insurance		1,309	
Local Retirement		1,132	
Employer Medicare		1,732	
Instructional Supplies and Materials		1,490	
Total Alternative Instruction Program			168,431

Special Education Program

Teachers	\$	2,697,006
Career Ladder Program		12,520
Homebound Teachers		4,450

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Educational Assistants	\$	407,099	
Speech Pathologist		300,889	
Bonus Payments		23,675	
Certified Substitute Teachers		11,115	
Non-certified Substitute Teachers		11,460	
Social Security		201,802	
Pensions		315,226	
Life Insurance		2,597	
Medical Insurance		631,002	
Dental Insurance		28,452	
Unemployment Compensation		989	
Local Retirement		31,485	
Employer Medicare		47,196	
Contracts with Private Agencies		27,936	
Instructional Supplies and Materials		16,978	
Software		6,970	
Other Supplies and Materials		376	
Other Charges		8,422	
Special Education Equipment		8,835	
Total Special Education Program			\$ 4,796,480

Career and Technical Education Program

Teachers	\$	1,124,370	
Career Ladder Program		4,000	
Bonus Payments		9,600	
Certified Substitute Teachers		7,335	
Non-certified Substitute Teachers		12,262	
Social Security		66,811	
Pensions		113,480	
Life Insurance		782	
Medical Insurance		250,156	
Dental Insurance		8,740	
Local Retirement		9,200	
Employer Medicare		15,625	
Instructional Supplies and Materials		26,814	
Textbooks - Bound		15,652	
Other Supplies and Materials		5,356	
Vocational Instruction Equipment		37,824	
Total Career and Technical Education Program			1,708,007

Support Services

Attendance

Supervisor/Director	\$	19,954	
Other Salaries and Wages		48,397	
Social Security		2,915	
Pensions		2,420	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Attendance (Cont.)

Life Insurance	\$	33	
Medical Insurance		7,148	
Dental Insurance		385	
Local Retirement		500	
Employer Medicare		971	
Software		28,350	
Other Supplies and Materials		2,826	
In Service/Staff Development		574	
Attendance Equipment		128	
Total Attendance			\$ 114,601

Health Services

Supervisor/Director	\$	67,553	
Medical Personnel		397,946	
Clerical Personnel		11,821	
Bonus Payments		500	
Social Security		27,526	
Pensions		30,350	
Life Insurance		393	
Medical Insurance		88,779	
Dental Insurance		3,658	
Local Retirement		3,200	
Employer Medicare		6,438	
Travel		601	
Other Contracted Services		8,577	
Drugs and Medical Supplies		7,370	
Other Supplies and Materials		33,228	
In Service/Staff Development		5,279	
Other Charges		500	
Total Health Services			693,719

Other Student Support

Career Ladder Program	\$	2,000	
Guidance Personnel		906,829	
Clerical Personnel		3,941	
Bonus Payments		7,700	
Other Salaries and Wages		303,963	
Social Security		71,942	
Pensions		99,863	
Life Insurance		785	
Medical Insurance		183,340	
Dental Insurance		8,008	
Local Retirement		10,128	
Employer Medicare		16,825	
Contracts with Government Agencies		298,269	
Evaluation and Testing		7,862	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Other Student Support (Cont.)

Travel	\$	1,470	
Other Contracted Services		37,138	
Other Supplies and Materials		4,745	
In Service/Staff Development		6,289	
Other Charges		53,098	
Other Equipment		6,465	
Total Other Student Support			\$ 2,030,660

Regular Instruction Program

Supervisor/Director	\$	229,251	
Career Ladder Program		8,000	
Librarians		761,433	
Education Media Personnel		117,126	
Secretary(ies)		16,195	
Bonus Payments		8,050	
Other Salaries and Wages		172,360	
Social Security		71,208	
Pensions		108,114	
Life Insurance		637	
Medical Insurance		204,867	
Dental Insurance		6,141	
Local Retirement		8,950	
Employer Medicare		17,995	
Dues and Memberships		1,686	
Travel		1,821	
Other Contracted Services		13,332	
Library Books/Media		87,707	
Software		88,351	
Other Supplies and Materials		11,476	
In Service/Staff Development		11,538	
Other Charges		1,723	
Other Equipment		7,000	
Total Regular Instruction Program			1,954,961

Alternative Instruction Program

Supervisor/Director	\$	81,998	
Career Ladder Program		1,000	
Secretary(ies)		13,212	
Bonus Payments		500	
Social Security		5,832	
Pensions		9,536	
Life Insurance		50	
Medical Insurance		16,551	
Dental Insurance		578	
Local Retirement		500	
Employer Medicare		1,364	
Other Supplies and Materials		1,072	
Total Alternative Instruction Program			132,193

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Special Education Program

Supervisor/Director	\$	92,260	
Career Ladder Program		4,000	
Psychological Personnel		294,153	
Clerical Personnel		50,024	
Bonus Payments		3,400	
Other Salaries and Wages		335,092	
Social Security		46,196	
Pensions		61,050	
Life Insurance		739	
Medical Insurance		103,428	
Dental Insurance		8,220	
Unemployment Compensation		2,087	
Local Retirement		5,938	
Employer Medicare		10,804	
Dues and Memberships		210	
Maintenance and Repair Services - Equipment		5,614	
Travel		3,197	
Other Contracted Services		59,938	
Other Supplies and Materials		336	
In Service/Staff Development		1,419	
Other Equipment		3,448	
Total Special Education Program			\$ 1,091,553

Career and Technical Education Program

Supervisor/Director	\$	89,009	
Secretary(ies)		29,467	
Bonus Payments		1,000	
Other Salaries and Wages		65,190	
Social Security		10,503	
Pensions		17,971	
Life Insurance		99	
Medical Insurance		46,944	
Dental Insurance		1,155	
Local Retirement		1,000	
Employer Medicare		2,456	
Travel		221	
Other Supplies and Materials		3,939	
In Service/Staff Development		944	
Total Career and Technical Education Program			269,898

Technology

Supervisor/Director	\$	69,608	
Instructional Computer Personnel		273,141	
Secretary(ies)		38,720	
Social Security		22,437	
Pensions		20,303	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Technology (Cont.)

Life Insurance	\$	264	
Medical Insurance		55,430	
Dental Insurance		2,695	
Local Retirement		1,850	
Employer Medicare		5,247	
Dues and Memberships		210	
Internet Connectivity		85,690	
Other Contracted Services		93,699	
Cabling		2,128	
Software		87,364	
Other Supplies and Materials		24,567	
In Service/Staff Development		7,555	
Other Charges		1,049	
Administration Equipment		7,172	
Other Equipment		25,100	
Total Technology			\$ 824,229

Other Programs

On-behalf Payments to OPEB	\$	183,851	
Total Other Programs			183,851

Board of Education

Secretary to Board	\$	4,330	
Board and Committee Members Fees		36,501	
Social Security		2,532	
Pensions		805	
Employer Medicare		592	
On-behalf Payments to OPEB		162,862	
Audit Services		31,200	
Dues and Memberships		15,392	
Legal Services		2,924	
Liability Insurance		70,824	
Premiums on Corporate Surety Bonds		792	
Trustee's Commission		427,204	
Workers' Compensation Insurance		144,300	
Other Self-insured Claims		9,218	
In Service/Staff Development		15,159	
Refund to Applicant for Criminal Investigation		12,757	
Other Charges		1,610	
Total Board of Education			939,002

Director of Schools

County Official/Administrative Officer	\$	125,000	
Career Ladder Program		1,000	
Secretary(ies)		83,758	
Bonus Payments		13,500	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools (Cont.)

Social Security	\$	13,379	
Pensions		19,309	
Life Insurance		109	
Medical Insurance		25,627	
Dental Insurance		1,001	
Local Retirement		500	
Employer Medicare		3,129	
Communication		27,870	
Dues and Memberships		4,093	
Postal Charges		4,834	
Office Supplies		726	
In Service/Staff Development		2,724	
Other Charges		9,244	
Total Director of Schools			\$ 335,803

Office of the Principal

Principals	\$	1,329,623	
Career Ladder Program		8,500	
Assistant Principals		879,806	
Secretary(ies)		1,081,709	
Bonus Payments		13,800	
Social Security		191,840	
Pensions		291,425	
Life Insurance		2,152	
Medical Insurance		603,468	
Dental Insurance		23,639	
Local Retirement		24,230	
Employer Medicare		45,282	
Communication		15,338	
Dues and Memberships		3,000	
Travel		2,992	
Other Contracted Services		7,072	
Other Supplies and Materials		1,590	
In Service/Staff Development		18,634	
Administration Equipment		25,448	
Total Office of the Principal			4,569,548

Fiscal Services

Supervisor/Director	\$	91,175	
Accountants/Bookkeepers		217,910	
Other Salaries and Wages		3,102	
Social Security		18,614	
Pensions		16,348	
Life Insurance		182	
Medical Insurance		31,080	
Dental Insurance		2,118	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Fiscal Services (Cont.)

Local Retirement	\$	2,250	
Employer Medicare		4,381	
Dues and Memberships		230	
Other Contracted Services		10,309	
Other Supplies and Materials		4,272	
In Service/Staff Development		1,748	
Other Charges		3,646	
Administration Equipment		1,331	
Total Fiscal Services			\$ 408,696

Human Services/Personnel

Supervisor/Director	\$	19,954	
Employer Medicare		289	
Other Contracted Services		290	
Total Human Services/Personnel			20,533

Operation of Plant

Custodial Personnel	\$	24,890	
Social Security		1,521	
Pensions		1,245	
Life Insurance		33	
Medical Insurance		6,692	
Dental Insurance		385	
Employer Medicare		356	
Janitorial Services		1,286,593	
Licenses		2,875	
Pest Control		9,840	
Rentals		780	
Disposal Fees		42,364	
Other Contracted Services		18,402	
Custodial Supplies		81,362	
Electricity		1,510,844	
Natural Gas		260,727	
Water and Sewer		282,991	
Other Supplies and Materials		30,615	
Building and Contents Insurance		144,226	
Other Charges		96,150	
Plant Operation Equipment		4,858	
Total Operation of Plant			3,807,749

Maintenance of Plant

Supervisor/Director	\$	86,700	
Maintenance Personnel		525,936	
Social Security		36,431	
Pensions		32,840	
Life Insurance		422	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant (Cont.)

Medical Insurance	\$	80,217	
Dental Insurance		4,582	
Local Retirement		3,450	
Employer Medicare		8,520	
Communication		17,545	
Dues and Memberships		250	
Maintenance and Repair Services - Buildings		32,162	
Maintenance and Repair Services - Equipment		88,765	
Other Contracted Services		37,734	
Other Supplies and Materials		79,150	
Other Charges		20,677	
Administration Equipment		105,231	
Maintenance Equipment		9,637	
Other Equipment		5,000	
Total Maintenance of Plant			\$ 1,175,249

Transportation

Bus Drivers	\$	113,216	
Other Salaries and Wages		57,553	
Social Security		9,434	
Pensions		7,152	
Life Insurance		40	
Medical Insurance		7,148	
Dental Insurance		385	
Local Retirement		1,500	
Employer Medicare		2,414	
Contracts with Parents		1,172	
Other Charges		1,032	
Total Transportation			201,046

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	2,135	
Teachers		139,115	
Clerical Personnel		5,110	
Educational Assistants		8,102	
Other Salaries and Wages		5,840	
Social Security		9,328	
Pensions		12,770	
Employer Medicare		2,181	
Other Contracted Services		5,050	
Instructional Supplies and Materials		866	
In Service/Staff Development		897	
Other Charges		1,893	
Total Community Services			193,287

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Early Childhood Education

Teachers	\$	149,055	
Educational Assistants		49,754	
Bonus Payments		1,500	
Certified Substitute Teachers		405	
Non-certified Substitute Teachers		4,238	
Social Security		11,944	
Pensions		18,099	
Life Insurance		198	
Medical Insurance		42,619	
Dental Insurance		1,270	
Local Retirement		1,290	
Employer Medicare		2,793	
Contracts with Other Public Agencies		353,083	
Travel		90	
Other Contracted Services		9,000	
Instructional Supplies and Materials		4,489	
Other Supplies and Materials		2,136	
In Service/Staff Development		838	
Total Early Childhood Education			\$ 652,801

Capital Outlay

Regular Capital Outlay

Motor Vehicles	\$	19,902	
Other Capital Outlay		8,413	
Total Regular Capital Outlay			28,315

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$	98,316	
Total Education			98,316

Total General Purpose School Fund \$ 53,468,197

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	587,750	
Educational Assistants		336,667	
Bonus Payments		4,400	
Certified Substitute Teachers		712	
Non-certified Substitute Teachers		968	
Social Security		53,500	
Pensions		78,720	
Life Insurance		921	
Medical Insurance		209,852	
Dental Insurance		9,702	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Regular Instruction Program (Cont.)

Local Retirement	\$	7,660	
Employer Medicare		12,523	
Other Contracted Services		5,710	
Instructional Supplies and Materials		150,398	
Regular Instruction Equipment		136,406	
Total Regular Instruction Program			\$ 1,595,889

Special Education Program

Educational Assistants	\$	427,257	
Speech Pathologist		1,691	
Social Security		22,893	
Pensions		21,582	
Life Insurance		710	
Medical Insurance		195,114	
Dental Insurance		8,181	
Local Retirement		5,420	
Employer Medicare		5,354	
Contracts with Private Agencies		15,064	
Instructional Supplies and Materials		41,562	
Other Supplies and Materials		3,609	
Special Education Equipment		8,004	
Total Special Education Program			756,441

Career and Technical Education Program

Instructional Supplies and Materials	\$	9,745	
Other Supplies and Materials		10,363	
Vocational Instruction Equipment		157,030	
Total Career and Technical Education Program			177,138

Support Services

Other Student Support

Other Salaries and Wages	\$	3,736	
Social Security		204	
Pensions		293	
Employer Medicare		54	
Travel		1,486	
Other Contracted Services		10,697	
In Service/Staff Development		16,627	
Other Charges		12,894	
Total Other Student Support			45,991

Regular Instruction Program

Supervisor/Director	\$	57,068	
Secretary(ies)		24,292	
Bonus Payments		1,300	
Other Salaries and Wages		118,991	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

In-service Training	\$	6,950	
Social Security		12,285	
Pensions		20,832	
Life Insurance		90	
Medical Insurance		46,282	
Dental Insurance		1,232	
Local Retirement		1,000	
Employer Medicare		2,873	
Other Contracted Services		15,434	
Other Supplies and Materials		1,344	
In Service/Staff Development		70,135	
Other Equipment		33,058	
Total Regular Instruction Program			\$ 413,166

Special Education Program

Secretary(ies)	\$	43,625	
Clerical Personnel		58,582	
Other Salaries and Wages		350,251	
Social Security		25,215	
Pensions		24,081	
Life Insurance		901	
Medical Insurance		97,443	
Dental Insurance		9,124	
Local Retirement		3,160	
Employer Medicare		6,104	
Contracts with Private Agencies		71,000	
Travel		984	
Other Contracted Services		14,090	
Other Supplies and Materials		34,332	
In Service/Staff Development		25,641	
Other Equipment		13,140	
Total Special Education Program			777,673

Career and Technical Education Program

In Service/Staff Development	\$	3,747	
Total Career and Technical Education Program			3,747

Total School Federal Projects Fund \$ 3,770,045

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	62,000	
Accountants/Bookkeepers		50,775	
Clerical Personnel		66,909	
Cafeteria Personnel		1,188,023	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

Central Cafeteria Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Food Service (Cont.)

Social Security	\$	80,472	
Pensions		48,227	
Life Insurance		1,249	
Medical Insurance		266,632	
Dental Insurance		13,167	
Unemployment Compensation		68	
Local Retirement		5,300	
Employer Medicare		18,820	
Dues and Memberships		1,040	
Maintenance and Repair Services - Equipment		23,239	
Pest Control		6,720	
Transportation - Other than Students		13,781	
Travel		1,579	
Disposal Fees		28,153	
Permits		1,280	
Other Contracted Services		24,198	
Food Preparation Supplies		108,081	
Food Supplies		1,335,258	
USDA - Commodities		238,122	
Other Supplies and Materials		8,123	
Workers' Compensation Insurance		20,000	
In Service/Staff Development		1,993	
Other Charges		400	
Food Service Equipment		101,336	
Total Food Service			\$ 3,714,945

Total Central Cafeteria Fund

\$ 3,714,945

School Transportation Fund

Support Services

Transportation

Supervisor/Director	\$	62,220
Mechanic(s)		170,880
Bus Drivers		719,967
Clerical Personnel		27,354
Other Salaries and Wages		177,586
Social Security		69,090
Pensions		61,596
Life Insurance		1,546
Medical Insurance		35,725
Dental Insurance		17,748
Unemployment Compensation		1,825
Local Retirement		7,139
Employer Medicare		16,612
Retirement - Hybrid Stabilization		8,442
Communication		2,603

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

School Transportation Fund (Cont.)

Support Services (Cont.)

Transportation (Cont.)

Maintenance and Repair Services - Equipment	\$	3,216	
Towing Services		700	
Disposal Fees		146	
Other Contracted Services		48,288	
Diesel Fuel		176,374	
Garage Supplies		19,606	
Gasoline		24,092	
Lubricants		9,362	
Small Tools		1,487	
Tires and Tubes		27,735	
Vehicle Parts		104,104	
Other Supplies and Materials		1,807	
Vehicle and Equipment Insurance		99,229	
Workers' Compensation Insurance		90,000	
In Service/Staff Development		949	
Other Charges		4,659	
Motor Vehicles		15,100	
Transportation Equipment		1,720	
Total Transportation			\$ 2,008,907

Total School Transportation Fund \$ 2,008,907

Extended School Program Fund

Operation of Non-Instructional Services

Community Services

Other Salaries and Wages	\$	175,078	
Social Security		10,641	
Pensions		1,881	
Life Insurance		33	
Medical Insurance		11,741	
Dental Insurance		385	
Local Retirement		500	
Employer Medicare		2,489	
Retirement - Hybrid Stabilization		43	
Travel		610	
Food Supplies		2,576	
Other Supplies and Materials		1,923	
Other Charges		2,927	
Total Community Services			\$ 210,827

Total Extended School Program Fund 210,827

Education Capital Projects Fund

Capital Projects

Education Capital Projects

Trustee's Commission	\$	32,520	
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(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

Education Capital Projects Fund (Cont.)

Capital Projects (Cont.)

Education Capital Projects (Cont.)

Building Improvements

\$ 1,067,191

Land

66,571

Total Education Capital Projects

\$ 1,166,282

Total Education Capital Projects Fund

\$ 1,166,282

Total Governmental Funds - Roane County School Department

\$ 64,339,203

Exhibit L-10

Roane County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balances - City Agency Funds
For the Year Ended June 30, 2020

	Cities - Sales Tax Fund	City School ADA - Oak Ridge Fund	Total
<u>Cash Receipts</u>			
Current Property Taxes	\$ 0	\$ 1,201,292	\$ 1,201,292
Trustee's Collections - Prior Years	0	31,384	31,384
Circuit/Clerk and Master Collections - Prior Years	0	24,774	24,774
Interest and Penalty	0	5,856	5,856
Pickup Taxes	0	1,334	1,334
Payments in-Lieu-of Taxes - Local Utilities	0	18,262	18,262
Local Option Sales Tax	8,525,814	720,242	9,246,056
Licenses	0	263	263
Contributions	0	9,402	9,402
Mixed Drink Tax	0	163	163
Contributions (Bond Proceeds)	0	739,379	739,379
Total Cash Receipts	\$ 8,525,814	\$ 2,752,351	\$ 11,278,165
<u>Cash Disbursements</u>			
Remittance of Revenues Collections	\$ 8,440,556	\$ 2,719,268	\$ 11,159,824
Trustee's Commission	85,258	32,149	117,407
Total Cash Disbursements	\$ 8,525,814	\$ 2,751,417	\$ 11,277,231
Excess of Cash Receipts Over (Under)			
Cash Disbursements	\$ 0	\$ 934	\$ 934
Cash Balance, July 1, 2019	0	2,593	2,593
Cash Balance, June 30, 2020	\$ 0	\$ 3,527	\$ 3,527

SINGLE AUDIT SECTION



JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance With *Government Auditing Standards***

Independent Auditor's Report

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Roane County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated November 13, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Roane County's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Roane County's internal control. Accordingly, we do not express an opinion on the effectiveness of Roane County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be a significant deficiency: 2020-002.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Roane County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item 2020-001.

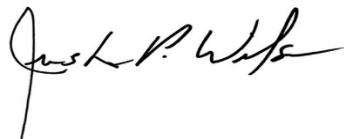
Roane County's Responses to the Findings

Roane County's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. Roane County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roane County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

November 13, 2020

JPW/tg



JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Roane County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Roane County's major federal programs for the year ended June 30, 2020. Roane County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Roane County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes

examining, on a test basis, evidence about Roane County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Roane County's compliance.

Opinion on Each Major Federal Program

In our opinion, Roane County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of Roane County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Roane County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Roane County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

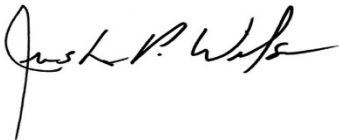
The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the

requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Roane County's basic financial statements. We issued our report thereon dated November 13, 2020, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

November 13, 2020

JPW/tg

Roane County, Tennessee, and the Roane County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2)
For the Year-Ended June 30, 2020

Federal/Pass-Through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Agriculture:				
Passed-through State Department of Education:				
Child Nutrition Cluster: (4)				
School Breakfast Program	10.553	N/A	\$ 0	\$ 520,699 (5)
COVID 19 - School Breakfast Program	10.553	N/A	0	239,714 (5)
National School Lunch Program	10.555	N/A	0	1,436,070 (5)
COVID 19 - National School Lunch Program	10.555	N/A	0	381,462 (5)
Summer Food Service Program for Children	10.559	N/A	0	9,312
Fresh Fruit and Vegetable Program	10.582	N/A		26,400
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (4)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	0	238,122 (5)
National School Lunch Program (Commodities - Cash Assistance)	10.555	N/A	0	15,703 (5)
Passed Through State Department of Health:				
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	GG2063641		50,819
Total U.S. Department of Agriculture				<u>\$ 2,918,301</u>
U.S. Department of Commerce:				
Passed-through State Department of Economic and Community Development:				
Economic Development Cluster: (4)				
Economic Adjustment Assistance	11.307	(8)	0	\$ 874,919 (3)(6)
Total U.S. Department of Commerce				<u>\$ 874,919</u>
U.S. Department of Military:				
Passed-through State Department of General Services:				
Section 1033 Excess Property Program (Noncash Assistance)	12.U01	N/A	0	\$ 255,787 (7)
Total U.S. Department of Military				<u>\$ 255,787</u>
U.S. Department of Housing and Urban Development:				
Passed-through State Department of Economic and Community Development:				
Community Development Block Grants/State's Program	14.228	(8)	0	\$ 3,281
Total U.S. Department of Housing and Urban Development				<u>\$ 3,281</u>
U.S. Department of Justice:				
Direct Programs:				
Crime Victim Assistance	16.575	N/A	0	\$ 47,461
Bulletproof Vest Partnership Programs	16.607	N/A	0	5,032
Edward Byrne Memorial Justice Assistance Grant Program	16.738	N/A	0	60,352
Total U.S. Department of Justice				<u>\$ 112,845</u>
U.S. Department of Labor:				
Passed-through State Department of Labor and Workforce Development:				
COVID 19 - Unemployment Insurance	17.225	N/A	0	\$ 3,659
Total U.S. Department of Labor				<u>\$ 3,659</u>
U.S. Department of Transportation:				
Passed-through State Department of Transportation:				
Highway Safety Cluster: (4)				
State and Community Highway Safety	20.600	Z20THS214	0	\$ 12,638
Total U.S. Department of Transportation				<u>\$ 12,638</u>
U.S. Department of Energy:				
Passed-through State Department of Military:				
Environmental Monitoring/Cleanup, Cultural and Resource Management, Emergency Response Research, Outreach, Technical Analysis	81.214	34101-19119	0	\$ 16,000
Total U.S. Department of Energy				<u>\$ 16,000</u>

(Continued)

Roane County, Tennessee, and the Roane County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (Cont.)

Federal/Pass-Through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Education:				
Passed-through State Department of Education:				
Title 1 Grants to Local Educational Agencies	84.010	N/A	\$ 44,422	\$ 1,705,107 (9)
Special Education Cluster: (4)				
Special Education-Grants to States	84.027	N/A	0	1,581,511
Special Education - Preschool Grants	84.173	N/A	0	59,707
Career and Technical Education - Basic Grants to States	84.048	N/A	0	209,694
Rural Education	84.358	N/A	0	78,896
Improving Teacher Quality State Grants	84.367	N/A	0	201,931
Student Support and Academic Enrichment Program	84.424	N/A	0	116,616
Total U.S. Department of Education				<u>\$ 3,953,462</u>
U.S. Election Assistance Commission:				
Passed-through Tennessee Secretary of State:				
Help America Vote Act Requirements Payments	90.401	N/A	0	\$ 280,000
COVID 19 - Supplemental Election Security Grant	90.404	N/A	0	14,637
Total U.S. Election Assistance Commission				<u>\$ 294,637</u>
U.S. Department of Health and Human Services:				
Direct Programs:				
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	N/A	0	\$ 324,473
COVID 19 - Provider Relief Fund	93.498	N/A	0	67,298
Passed-through State Department of Human Services:				
Child Support Enforcement	93.563	34513-22213	0	36,076
Passed-through State Department of Health:				
Family Planning Services	93.217	GG2063641	0	17,115
Maternal and Child Health Service Block Grant to the States	93.994	GG2063641	0	20,687
Medicaid Cluster: (4)				
Medical Assistance Program	93.778	GG2063641	0	23,177
Total U.S. Department of Health and Human Services				<u>\$ 488,826</u>
Executive Office of the President:				
Passed-through Laurel County, Kentucky Fiscal Court:				
High Intensity Drug Trafficking Areas Program	95.001	(8)	0	\$ 2,877
Total Executive Office of the President				<u>\$ 2,877</u>
U.S. Department of Homeland Security:				
Passed-through State Department of Military:				
Emergency Management Performance Grants	97.042	34101-02419	0	\$ 43,500
Homeland Security Grant Program	97.067	34101-28516	0	12,829
COVID 19 - Disaster Relief Program - PPE	97.036	N/A	0	3,814
Total U.S. Department of Homeland Security				<u>\$ 60,143</u>
Total Expenditures of Federal Grants				<u>\$ 8,997,375</u>
<u>State Grants</u>				
Rural Local Health Services Grant - State Department of Health	N/A	N/A		\$ 207,624
State Supplemental Juvenile Court Improvement Funds Grant - State Department of Children Services	N/A	35910-203391		9,000
Tennessee Certified Recovery Court - State Department of MHSAS	N/A	N/A		47,975
Litter Program - State Department of Transportation	N/A	N/A		35,708
Early Childhood Education - State Department of Education	N/A	N/A		617,978
Coordinated School Health - State Department of Education	N/A	N/A		90,000
Family Resource Center - State Department of Education	N/A	N/A		28,482
Safe Schools - State Department of Education	N/A	N/A		118,857
School Safety - State Department of Education	N/A	N/A		48,775
School Resource Officer - State Department of Education	N/A	N/A		67,269
Lottery for Education-PreK - State Department of Education	N/A	N/A		201,756
Child Care Assistance - State Department of Human Services	N/A	N/A		18,385
Access to Health Through Healthy Active Built Environments Grant - State Department of Health	N/A	GG-19-59099-00		20,000
Total State Grants				<u>\$ 1,511,809</u>

Roane County, Tennessee, and the Roane County School Department
 Schedule of Expenditures of Federal Awards and State Grants (1) (2) (Cont.)

CFDA = Catalog of Federal Domestic Assistance
 N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) Roane County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
- (3) Loan/loan guarantee outstanding balances: Economic Adjustment Assistance (11.307) - Balances outstanding at the end of the audit period were \$401,191.
- (4) Child Nutrition Cluster total \$2,841,082; Economic Development Cluster total \$874,919; Highway Safety Cluster total \$12,638; Special Education Cluster total \$1,641,218; Medicaid Cluster total \$23,177.
- (5) CFDA Totals: CFDA No. 10.553, \$760,413; CFDA No. 10.555, \$2,071,357.
- (6) Loan with continuing requirements
 In previous years, Roane County received revolving loans funds from the U.S. Department of Commerce that were passed through the state Department of Economic and Community Development to loan to private industries. These funds were loaned to various businesses within Roane County who then must repay the county for the loan.
 During the year, Roane County received loan repayments of \$98,303 from these businesses and made additional loans of \$41,010. At June 30, 2020, Roane County had unspent revolving loan proceeds of \$540,579 on hand. Roane County also had notes receivable due from businesses of \$401,191 as of June 30, 2020.
- (7) During the year ended June 30, 2020, Roane County received excess military equipment from the U.S. Department of Military valued at \$255,787.
- (8) Information not available.

(9) SUBRECIPIENTS

Program Title	Federal CFDA Number	Amount Provided to Subrecipient	Subrecipient
Title I Grants to Local Educational Agencies	84.010	\$44,422	Omni Visions-Roane Academy

Roane County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2020

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Roane County, Tennessee, for the year ended June 30, 2020.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	CFDA Number	Current Status
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OFFICE OF COUNTY EXECUTIVE

2019	290	2019-001	The Ambulance Service Had Accounting Deficiencies	N/A	Corrected
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OFFICE OF DIRECTOR OF SCHOOLS

2019	291	2019-002	Expenditures Exceeded Appropriations in One of 25 Major Appropriations Categories of the General Purpose School Fund	N/A	Corrected
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Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

ROANE COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2020

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Roane County is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **YES**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of major federal programs:
 - * CFDA Number 11.307 Economic Adjustment Assistance
 - * CFDA Numbers: 84.027 and 84.173 Special Education Cluster: Special Education - Grants to States and Special Education - Preschool Grants
8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$750,000**
9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF COUNTY EXECUTIVE

FINDING 2020-001 **AMOUNTS WITHHELD FROM CONTRACTOR PAYMENTS WERE NOT DEPOSITED INTO AN ESCROW ACCOUNT**
(Noncompliance Under *Government Auditing Standards*)

The office did not deposit amounts withheld from contractor payments into an escrow account (\$58,950 and \$111,116) related to two road repair contracts (\$1,179,002 and \$1,245,368). Section 66-34-104, *Tennessee Code Annotated*, requires that funds withheld from contractor payments be deposited into an escrow account with a third-party for contracts of \$500,000 or more. This deficiency is the result of a lack of management oversight and could result in the loss of interest earnings for the contractor.

RECOMMENDATION

Amounts withheld from contractor payments on contracts of \$500,000 or more should be deposited into an escrow account in compliance with state statute.

MANAGEMENT'S RESPONSE – COUNTY EXECUTIVE AND DIRECTOR OF ACCOUNTS AND BUDGETS

The Office of the County Executive and Director of Accounts and Budgets accept responsibility for not opening a separate bank account for the retainage that was held for the Poplar Creek and Riggs Chapel Road projects. Once the contract was signed there was no request from the vendors to set up a separate account. Many times, contracts have a short duration; thereby, the vendor does not desire the added cost and burden of establishing an unnecessary retainage account. Roane County will work with our state legislatures to amend the TCA code making the retainage account optional and only required if requested by the vendor. In the meantime, the county will insure that the retainage accounts are established at the county's and vendor's added expense of time and effort.

ROANE COUNTY AND ROANE COUNTY SCHOOL DEPARTMENT

FINDING 2020-002

DEFICIENCY NOTED IN THE MAINTENANCE OF SCHOOL CAPITAL ASSETS

(Internal Control – Significant Deficiency *General Government Auditing Standards*)

During the review of the capital assets of the Roane County School's Transportation Department, employees of Roane County determined that 42 buses had been disposed of in the prior years but had not been removed from the capital asset records. These items had an original cost of \$2,574,688 and were fully depreciated. Employees of the Roane County School Department provided us with documentation that the items had been declared surplus by the Board of Education and of their final disposition. Employees of the school department determine when items are no longer used and obtain the Board of Education's approval to have the items declared surplus, in accordance with Section 49-2-203, *Tennessee Code Annotated (TCA)*. Once approved by the Board of Education, the items are sold by the Roane County purchasing department in accordance with Section 5-14-108, *TCA*. The school department's capital assets records are maintained by the Roane County Director of Accounts and Budgets, in accordance with the County Fiscal Procedures Law of 1957. This deficiency occurred due to the lack of communication between employees of Roane County and the Roane County School Department related to the disposal of school department capital assets.

RECOMMENDATION

Officials and employees of Roane County and the Roane County School Department should develop policies and procedures to ensure that the disposal of capital assets are properly recorded at the time of the disposal.

MANAGEMENT'S RESPONSE – COUNTY EXECUTIVE AND DIRECTOR OF ACCOUNTS AND BUDGETS

Although procedures are in place for the posting of capital assets, the disposition of some assets were not verified. Therefore, the asset clerk will review reports prior to the beginning of the calendar year and prior to handing them out to each department when capital requests are being formulated for the budget process. The clerk will request communication from the departments that the asset list is in good form and has reflected all necessary assets under their watch and care. Communication with the school department and purchasing agent will also be made throughout the year when purchases are made for assets or revenue has been received for items declared surplus. The final review falls under the responsibility of the accounting; therefore, a checklist will be followed prior to the closing of July 30th of each year.

MANAGEMENT'S RESPONSE – SCHOOL BUSINESS MANAGER

We concur with the finding. The Roane County school department will send all information concerning disposition of capital assets, including buses, to the accounting department to properly maintain the capital asset records.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2020.

Roane County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2020

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

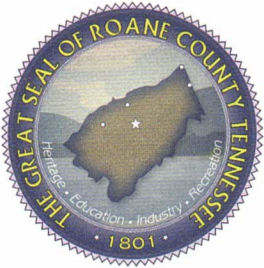
Finding Number	Title of Finding	Corrective Action Plan Page Number
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OFFICE OF COUNTY EXECUTIVE

2020-001	Amounts Withheld From Contractor Payments Were Not Deposited Into an Escrow Account	290
2020-002	Deficiency Noted in the Maintenance of School Capital Assets	290

OFFICE OF DIRECTOR OF SCHOOLS - SCHOOL BUSINESS MANAGER

2020-002	Deficiency Noted in the Maintenance of School Capital Assets	292
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Office of the County Executive Roane County Courthouse

Corrective Action Plan

FINDING: AMOUNTS WITHHELD FROM CONTRACTOR PAYMENTS
WERE NOT DEPOSITED INTO AN ESCROW ACCOUNT

Response and Corrective Action Plan Prepared by:
Ron Woody, County Executive/cc

Person Responsible for Implementing the Corrective Action:
Ron Woody, County Executive/cc

Anticipated Completion Date of Corrective Action:
September 29, 2020

Repeat Finding:
No

Planned Corrective Action:

The office of the County Executive, and Director of Accounts and Budgets accept responsibility for not opening a separate bank account for the Retainage that was held for the Poplar Creek and Riggs Chapel Road Projects. Once the contract was signed there was no request from the Vendor to set up a separate account.

Many times, contracts are short duration, thereby; the vendor does not desire the added cost and burden to establishing an unnecessary retainage account. Roane County will work with our State Legislatures to amend the TCA Code making the retainage account optional and only required if requested by the vendor.

In the meantime, the County will insure that the retainage accounts are established at the County's and Vendor's added expenses of time and effort.

FINDING: DEFICIENCY NOTED IN THE MAINTENANCE OF SCHOOL
CAPITAL ASSETS

Response and Corrective Action Plan Prepared by:
Ron Woody, County Executive

Person Responsible for Implementing the Corrective Action:
Ron Woody, County Executive

Anticipated Completion Date of Corrective Action:
September 29, 2020

Repeat Finding:
No

Planned Corrective Action:

Although procedures are in place for the posting of capital assets, the disposition of some assets were not verified.

Therefore, the asset clerk will review reports prior to the beginning of the Calendar year and prior to handing them out to each department when capital requests are being formulated for the budget process. The clerk will request communication from the departments that the asset list is in good form and has reflected all necessary assets under their watch and care.

Communication with the School Department and Purchasing Agent will also be made throughout the year when purchases are made for assets or revenue has been received for surplussed items. The final review falls under the responsibility of the Accounting therefore, a check list will be followed prior to the closing of July 30th of each year.



Ron Woody, County Executive

Corrective Action Plan

FINDING: DEFICIENCY NOTED IN THE MAINTENANCE OF SCHOOL CAPITAL ASSETS

Response and Corrective Action Plan Prepared by:
Eric Harbin, School Business Manager

Person Responsible for Implementing the Corrective Action:
Eric Harbin, School Business Manager

Anticipated Completion Date of Corrective Action:
10/1/2020

Repeat Finding:
No

Planned Corrective Action:
The Roane County School System will send all information concerning disposition of fixed assets, including buses, to the accounting department to properly maintain the fixed asset records.

Signature: _____

