



ANNUAL FINANCIAL REPORT

Roane County, Tennessee

For the Year Ended June 30, 2024

Jason E. Mumpower
Comptroller of the Treasury



**DIVISION OF
LOCAL GOVERNMENT AUDIT**

ANNUAL FINANCIAL REPORT
ROANE COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2024

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

STEVE REEDER, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

ROANE COUNTY, TENNESSEE

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Summary of Audit Findings

Annual Financial Report
Roane County, Tennessee
For the Year Ended June 30, 2024

Scope

We have audited the basic financial statements of Roane County as of and for the year ended June 30, 2024.

Results

Our report on Roane County's financial statements is unmodified.

Our audit resulted in two findings and recommendations, which we have reviewed with Roane County management. The detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF DIRECTOR OF ACCOUNTS AND BUDGETS

- ◆ Competitive bids were not solicited for a school roof project.

OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK

- ◆ Unclaimed funds were not reported and paid to the state.



INTRODUCTORY SECTION

ROANE COUNTY OFFICIALS

June 30, 2024

Officials

Wade Creswell, County Executive
Dennis Ferguson, Road Superintendent
Russell Jenkins, Director of Schools
Chris Mason, Trustee
Molly Hartup, Assessor of Property
Beth Johnson, County Clerk
Ann Goldston, Circuit and General Sessions Courts Clerk
Pamela May, Clerk and Master
Sharon Brackett, Register of Deeds
Jack Stockton, Sheriff
Jennifer Hasbrouck, Director of Accounts and Budgets
Lynn Farnham, Purchasing Agent

Board of County Commissioners

Shannon Hester, Chairman	Nancy Hamilton
Ron Berry	Junior Hendrickson
Charlotte Bowers	Mike Hooks
David Brackett	Randy Kirby
Lance Duff	Chris Lehman
Greg Ferguson	Travis Parks
Ben Gann	Ben Wilson
Brad Goss	

Board of Education

Michael Miller, Chairman	Nadine Jackson
Larry Brackett	Vic King
Sam Cox	Kristy Oran
Robert Herrell	Diane Tate
Jessica Hunsaker	Danny Wright

Audit Committee

Susan Clay, Chairman	Doris Thompson
Lance Duff	Harriet Walker
Vic King	

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of June 30, 2024, the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Roane County School Department (a discretely presented component unit), which represent 1.25 percent, 1.49 percent, and 2.88 percent, respectively, of the assets, net position, and revenues of the discretely presented school department component unit. We also did not audit the financial statements of the Roane County Industrial Development Board, a discretely presented component unit. We were unable to determine Roane County Industrial Development Board's respective percentage of the assets, net position, and revenues of the aggregate discretely presented component units because the Roane County Emergency Communications District, a component unit requiring discrete presentation, was not included in the county's financial statements. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to amounts included for the Roane County School Department's Internal School Fund and the Roane County Industrial Development Board are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the

Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Roane County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note V.B., Roane County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*. GASB 100 clarifies financial and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Roane County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an

opinion on the effectiveness of Roane County's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Roane County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis, that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedules of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Roane County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service and General Capital Projects funds, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and

other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service and General Capital Projects funds, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2024, on our consideration of Roane County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Roane County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roane County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 2, 2024

JEM/gc

BASIC FINANCIAL STATEMENTS SECTION

Exhibit A

ROANE COUNTY, TENNESSEE
Statement of Net Position
June 30, 2024

	Primary Government			Component Units	
	Governmental	Business-type	Total	Roane	Roane
	Activities	Activities		County	County
				School	Industrial
				Department	Development
					Board
ASSETS					
Cash	\$ 63,569	\$ 400	\$ 63,969	\$ 1,705,895	\$ 744,799
Equity in Pooled Cash and Investments	40,724,803	2,123,673	42,848,476	27,725,073	0
Inventories	0	0	0	0	4,827,798
Accounts Receivable	1,842,011	141,760	1,983,771	23,120	0
Allowance for Uncollectibles	(508,065)	(105,316)	(613,381)	0	0
Due from Other Governments	2,660,029	0	2,660,029	5,949,484	0
Internal Balances	(92,548)	92,548	0	0	0
Due from Primary Government	0	0	0	1,404,690	0
Property Taxes Receivable	18,067,114	0	18,067,114	17,858,524	0
Allowance for Uncollectible Property Taxes	(656,594)	0	(656,594)	(656,976)	0
Prepaid Items	144,849	4,529	149,378	65,499	0
Other Assets	0	0	0	0	34,330
Restricted Assets:					
Amounts Accumulated for Pension Benefits	762,375	7,378	769,753	1,140,489	0
Net Pension Asset - Agent Plan (Hybrid)	19,272	217	19,489	8,321	0
Net Pension Asset - Agent Plan (Legacy)	2,920,815	102,511	3,023,326	1,928,887	0
Net Pension Asset - Teacher Retirement Plan	0	0	0	209,659	0
Net Pension Asset - Teacher Legacy Pension Plan	0	0	0	8,545,330	0
Capital Assets:					
Assets Not Depreciated:					
Land	5,406,779	5,000	5,411,779	1,338,172	0
Construction in Progress	2,099,304	208,173	2,307,477	10,321,622	0
Assets Net of Accumulated Depreciation:					
Buildings and Improvements	11,321,724	209,049	11,530,773	47,859,219	14,374,041
Infrastructure	19,343,303	4,677,348	24,020,651	0	0
Other Capital Assets	4,091,309	221,903	4,313,212	3,473,150	0
Total Assets	\$ 108,210,049	\$ 7,689,173	\$ 115,899,222	\$ 128,900,158	\$ 19,980,968
DEFERRED OUTFLOWS OF RESOURCES					
Pension Changes in Experience	\$ 1,009,034	\$ 28,431	\$ 1,037,465	\$ 2,642,391	\$ 0
Pension Changes in Investment Earnings	365,983	12,078	378,061	1,770,304	0
Pension Changes in Assumptions	69,381	781	70,162	2,971,993	0
Pension Changes in Proportion	0	0	0	77,980	0
Pension Contributions after Measurement Date	450,170	10,241	460,411	2,205,617	0
OPEB Changes in Experience	778	18	796	878,643	0
OPEB Changes in Assumptions	479,444	11,488	490,932	1,269,437	0
OPEB Changes in Proportion	0	0	0	165,536	0
OPEB Contributions After Measurement Date	105,204	2,521	107,725	321,377	0
Total Deferred Outflows of Resources	\$ 2,479,994	\$ 65,558	\$ 2,545,552	\$ 12,303,278	\$ 0

(Continued)

Exhibit A

ROANE COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government			Component Units	
				Roane County School Department	Roane County Industrial Development Board
	Governmental Activities	Business-type Activities	Total		
LIABILITIES					
Accounts Payable	\$ 1,133,308	\$ 31,810	\$ 1,165,118	\$ 806,847	\$ 0
Accrued Payroll	326,310	6,558	332,868	680,546	7,003
Payroll Deductions Payable	273,331	9,684	283,015	1,527,642	0
Contracts Payable	243,506	0	243,506	101,128	0
Retainage Payable	59,894	0	59,894	0	0
Claims and Judgments Payable	368,516	0	368,516	0	0
Accrued Interest Payable	97,740	0	97,740	0	0
Due To Component Units	1,404,690	0	1,404,690	0	0
Due to Other Governments	4,053,659	0	4,053,659	0	0
Other Current Liabilities	0	0	0	69,811	2,500
Noncurrent Liabilities:					
Due Within One Year - Debt	1,862,170	214,200	2,076,370	0	0
Due Within One Year - Other	1,448,708	13,028	1,461,736	955,954	0
Due in More Than One Year - Debt	19,810,237	2,493,351	22,303,588	0	0
Due in More Than One Year - Other	4,670,924	73,184	4,744,108	9,110,265	0
Total Liabilities	\$ 35,752,993	\$ 2,841,815	\$ 38,594,808	\$ 13,252,193	\$ 9,503
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	\$ 17,058,207	\$ 0	\$ 17,058,207	\$ 16,844,303	\$ 0
Pension Changes in Experience	21,372	713	22,085	532,691	0
Pension Changes in Proportion	0	0	0	518,029	0
OPEB Changes in Experience	705,840	16,912	722,752	240,901	0
OPEB Changes in Assumptions	814,698	19,521	834,219	967,668	0
OPEB Changes in Proportion	0	0	0	558,287	0
Total Deferred Inflows of Resources	\$ 18,600,117	\$ 37,146	\$ 18,637,263	\$ 19,661,879	\$ 0
NET POSITION					
Net Investment in Capital Assets	\$ 34,709,004	\$ 2,613,922	\$ 37,322,926	\$ 62,992,163	\$ 14,374,041
Restricted for:					
General Government	212,937	0	212,937	0	149,512
Administration of Justice	266,202	0	266,202	0	0
Public Safety	1,317,291	0	1,317,291	0	0
Public Health and Welfare	3,039,169	0	3,039,169	0	0
Highways	1,804,803	0	1,804,803	0	0
Debt Service	5,157,302	0	5,157,302	0	0
Capital Projects	7,625,478	0	7,625,478	0	0
Education	1,061,842	0	1,061,842	11,636,505	0
Pensions	3,702,462	110,106	3,812,568	11,832,686	0
Unrestricted	(2,559,557)	2,151,742	(407,815)	21,828,010	5,447,912
Total Net Position	\$ 56,336,933	\$ 4,875,770	\$ 61,212,703	\$ 108,289,364	\$ 19,971,465

The notes to the financial statements are an integral part of this statement.

Exhibit B

ROANE COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs	Net (Expense) Revenue and Changes in Net Position							Component Units	
	Program Revenues				Primary Government			Roane County School Department	Roane County Industrial Development Board
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total		
Primary Government:									
Governmental Activities:									
General Government	\$ 6,098,673	\$ 1,313,684	\$ 119,821	\$ 636,400	\$ (4,028,768)	\$ 0	\$ (4,028,768)	\$ 0	\$ 0
Finance	2,938,890	1,833,728	0	0	(1,105,162)	0	(1,105,162)	0	0
Administration of Justice	2,757,288	917,005	9,000	0	(1,831,283)	0	(1,831,283)	0	0
Public Safety	12,256,200	596,810	389,892	0	(11,269,498)	0	(11,269,498)	0	0
Public Health and Welfare	8,890,142	4,114,504	2,183,381	1,782,976	(809,281)	0	(809,281)	0	0
Social, Cultural, and Recreational Services	1,317,607	310,638	0	0	(1,006,969)	0	(1,006,969)	0	0
Agriculture and Natural Resources	188,040	0	4,931	0	(183,109)	0	(183,109)	0	0
Highways	8,973,821	3,277	2,693,873	2,904,184	(3,372,487)	0	(3,372,487)	0	0
Education	1,712,703	567,695	1,091,080	0	(53,928)	0	(53,928)	0	0
Interest on Long-term Debt	226,708	0	0	0	(226,708)	0	(226,708)	0	0
Total Governmental Activities	\$ 45,360,072	\$ 9,657,341	\$ 6,491,978	\$ 5,323,560	\$ (23,887,193)	\$ 0	\$ (23,887,193)	\$ 0	\$ 0
Business-type Activities:									
Public Utility	\$ 1,447,425	\$ 1,538,768	\$ 0	\$ 0	\$ 0	\$ 91,343	\$ 91,343	\$ 0	\$ 0
Total Business-type Activities	\$ 1,447,425	\$ 1,538,768	\$ 0	\$ 0	\$ 0	\$ 91,343	\$ 91,343	\$ 0	\$ 0
Total Primary Government	\$ 46,807,497	\$ 11,196,109	\$ 6,491,978	\$ 5,323,560	\$ (23,887,193)	\$ 91,343	\$ (23,795,850)	\$ 0	\$ 0
Component Units:									
Roane County School Department	\$ 91,303,905	\$ 1,008,244	\$ 14,885,758	\$ 6,261,696	\$ 0	\$ 0	\$ 0	\$ (69,148,207)	\$ 0
Roane County Industrial Development Board	3,625,955	0	0	0	0	0	0	0	(3,625,955)
Total Component Units	\$ 94,929,860	\$ 1,008,244	\$ 14,885,758	\$ 6,261,696	\$ 0	\$ 0	\$ 0	\$ (69,148,207)	\$ (3,625,955)

(Continued)

Exhibit B

ROANE COUNTY, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Net (Expense) Revenue and Changes in Net Position							Component Units	
	Expenses	Program Revenues			Primary Government			Roane County School Department	Roane County Industrial Development Board
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total		
General Revenues:									
Taxes:									
Property Taxes Levied for General Purposes				\$ 15,989,824	\$ 0	\$ 15,989,824	\$ 16,788,356	\$ 0	
Property Taxes Levied for Debt Service				1,095,932	0	1,095,932	0	0	
Local Option Sales Taxes				2,239,952	0	2,239,952	12,108,780	0	
Other Local Taxes:									
Hotel/Motel Tax				151,166	0	151,166	0	0	
Litigation Tax				573,273	0	573,273	0	0	
Business Tax				839,665	0	839,665	0	0	
Wholesale Beer Tax				205,268	0	205,268	0	0	
Mixed Drink Tax				5,233	0	5,233	24,949	0	
Other Local Taxes				64,776	0	64,776	0	0	
Grants and Contributions Not Restricted to Specific Programs				3,140,489	0	3,140,489	46,056,110	405,250	
Unrestricted Investment Income				2,044,078	94,048	2,138,126	1,497,437	4,798	
Miscellaneous				41,635	0	41,635	40,510	35,006	
Sale of Land				0	0	0	0	1,789,650	
Sale of Equipment				1,825,971	2,500	1,828,471	890	0	
Total General Revenues				\$ 28,217,262	\$ 96,548	\$ 28,313,810	\$ 76,517,032	\$ 2,234,704	
Insurance Recovery				\$ 11,031	\$ 0	\$ 11,031	\$ 896	\$ 0	
Change in Net Position				\$ 4,341,100	\$ 187,891	\$ 4,528,991	\$ 7,369,721	\$ (1,391,251)	
Net Position, July 1, 2023				51,995,833	4,687,879	56,683,712	100,919,643	21,362,716	
Net Position, June 30, 2024				\$ 56,336,933	\$ 4,875,770	\$ 61,212,703	\$ 108,289,364	\$ 19,971,465	

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE
Balance Sheet
 Governmental Funds
June 30, 2024

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Governmental Funds	
ASSETS						
Cash	\$ 9,800	\$ 0	\$ 0	\$ 0	\$ 53,769	\$ 63,569
Equity in Pooled Cash and Investments	12,869,018	1,741,814	7,420,738	10,249,963	5,511,807	37,793,340
Accounts Receivable	154,806	0	107,078	36,693	1,543,039	1,841,616
Allowance for Uncollectibles	0	0	0	0	(508,065)	(508,065)
Due from Other Governments	389,818	485,868	0	1,410,450	373,864	2,660,000
Due from Other Funds	141,041	0	0	635,637	2,717	779,395
Advances Due from Other Funds	175,000	0	0	0	0	175,000
Property Taxes Receivable	13,563,954	1,589,975	807,012	947,972	1,158,201	18,067,114
Allowance for Uncollectible Property Taxes	(488,732)	(58,039)	(34,785)	(31,940)	(43,098)	(656,594)
Prepaid Items	142,491	0	0	0	2,358	144,849
Restricted Assets	531,187	34,260	0	0	196,928	762,375
Total Assets	\$ 27,488,383	\$ 3,793,878	\$ 8,300,043	\$ 13,248,775	\$ 8,291,520	\$ 61,122,599
LIABILITIES						
Accounts Payable	\$ 498,749	\$ 69,409	\$ 2,098	\$ 399,977	\$ 156,386	\$ 1,126,619
Accrued Payroll	234,129	24,419	0	0	67,762	326,310
Payroll Deductions Payable	197,940	18,308	0	0	57,083	273,331
Contracts Payable	0	0	0	243,506	0	243,506
Retainage Payable	0	0	0	59,894	0	59,894
Accrued Interest Payable	0	0	15,258	0	0	15,258
Due to Other Funds	9,301	88,188	857,005	0	55,666	1,010,160
Advances Due to Other Funds	0	175,000	0	0	0	175,000
Due to Component Units	0	0	1,402,135	0	2,555	1,404,690
Due to Other Governments	0	0	33,442	4,020,217	0	4,053,659
Total Liabilities	\$ 940,119	\$ 375,324	\$ 2,309,938	\$ 4,723,594	\$ 339,452	\$ 8,688,427

(Continued)

ROANE COUNTY, TENNESSEE

Balance Sheet

Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Governmental Funds	
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 12,815,480	\$ 1,500,642	\$ 750,321	\$ 900,385	\$ 1,091,379	\$ 17,058,207
Deferred Delinquent Property Taxes	238,113	28,688	20,082	14,344	21,319	322,546
Other Deferred/Unavailable Revenue	126,967	250,784	0	977,334	1,001,108	2,356,193
Total Deferred Inflows of Resources	\$ 13,180,560	\$ 1,780,114	\$ 770,403	\$ 1,892,063	\$ 2,113,806	\$ 19,736,946

FUND BALANCES

Nonspendable:						
Long-term Notes Receivable	\$ 175,000	\$ 0	\$ 0	\$ 0	\$ 0	175,000
Prepaid Items	142,491	0	0	0	2,358	144,849
Restricted:						
Restricted for General Government	212,937	0	0	0	0	212,937
Restricted for Administration of Justice	266,202	0	0	0	0	266,202
Restricted for Public Safety	100,468	0	0	0	1,153,189	1,253,657
Restricted for Public Health and Welfare	0	0	0	0	2,866,223	2,866,223
Restricted for Highways/Public Works	0	1,604,180	0	0	0	1,604,180
Restricted for Capital Outlay	44,322	0	0	6,633,118	0	6,677,440
Restricted for Debt Service	0	0	5,219,702	0	0	5,219,702
Restricted for Capital Projects	0	0	0	0	550,945	550,945
Restricted for Hybrid Retirement Stabilization Funds	531,187	34,260	0	0	196,928	762,375
Committed:						
Committed for General Government	650,000	0	0	0	0	650,000
Committed for Public Health and Welfare	0	0	0	0	1,068,619	1,068,619
Committed for Social, Cultural, and Recreational Services	192,798	0	0	0	0	192,798
Committed for Other Purposes	284,974	0	0	0	0	284,974
Assigned:						
Assigned for General Government	3,959,640	0	0	0	0	3,959,640

(Continued)

ROANE COUNTY, TENNESSEE

Balance Sheet

Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Governmental Funds	
FUND BALANCES (Cont.)						
Assigned (Cont.):						
Assigned for Finance	\$ 425	\$ 0	\$ 0	\$ 0	\$ 0	425
Assigned for Administration of Justice	1,298	0	0	0	0	1,298
Assigned for Public Safety	23,676	0	0	0	0	23,676
Unassigned	6,782,286	0	0	0	0	6,782,286
Total Fund Balances	\$ 13,367,704	\$ 1,638,440	\$ 5,219,702	\$ 6,633,118	\$ 5,838,262	\$ 32,697,226
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 27,488,383	\$ 3,793,878	\$ 8,300,043	\$ 13,248,775	\$ 8,291,520	\$ 61,122,599

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

ROANE COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental
Funds to the Statement of Net Position
June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 32,697,226
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 5,406,779	
Add: construction in progress	2,099,304	
Add: buildings and improvements net of accumulated depreciation	11,321,724	
Add: infrastructure net of accumulated depreciation	19,343,303	
Add: other capital assets net of accumulated depreciation	<u>4,091,309</u>	42,262,419
(2) Internal service funds are used by management to charge the cost of workers' compensation and employee dental benefits to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		2,694,899
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	\$ (17,990,000)	
Less: other loans payable	(3,682,407)	
Less: accrued interest on bonds	(82,482)	
Less: compensated absences payable	(922,446)	
Less: landfill postclosure care costs	(1,599,111)	
Less: net OPEB liability	<u>(3,598,075)</u>	(27,874,521)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 1,894,568	
Less: deferred inflows of resources related to pensions	(21,372)	
Add: deferred outflows of resources related to OPEB	585,426	
Less: deferred inflows of resources related to OPEB	<u>(1,520,538)</u>	938,084
(5) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent legacy plan	\$ 2,920,815	
Add: net pension asset - agent hybrid plan	<u>19,272</u>	2,940,087
(6) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>2,678,739</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 56,336,933</u></u>

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE
Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Governmental Funds
For the Year Ended June 30, 2024

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Governmental Funds	
Revenues						
Local Taxes	\$ 14,649,139	\$ 1,563,300	\$ 2,216,606	\$ 754,699	\$ 3,464,452	\$ 22,648,196
Licenses and Permits	989,548	0	0	0	0	989,548
Fines, Forfeitures, and Penalties	116,265	0	0	0	19,194	135,459
Charges for Current Services	437,400	790	0	84,409	3,268,418	3,791,017
Other Local Revenues	107,101	8,575	1,051,175	2,627,037	324,269	4,118,157
Fees Received From County Officials	2,793,951	0	0	0	0	2,793,951
State of Tennessee	3,566,913	5,566,578	0	127,102	621,837	9,882,430
Federal Government	142,179	0	0	2,142,644	171,666	2,456,489
Other Governments and Citizens Groups	47,205	0	0	0	501,630	548,835
Total Revenues	\$ 22,849,701	\$ 7,139,243	\$ 3,267,781	\$ 5,735,891	\$ 8,371,466	\$ 47,364,082
Expenditures						
Current:						
General Government	\$ 3,684,492	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,684,492
Finance	2,911,312	0	0	0	2,746	2,914,058
Administration of Justice	2,696,125	0	0	0	944	2,697,069
Public Safety	10,109,075	0	0	0	847,007	10,956,082
Public Health and Welfare	884,999	0	0	0	6,869,009	7,754,008
Social, Cultural, and Recreational Services	568,407	0	0	0	0	568,407
Agriculture and Natural Resources	189,375	0	0	0	0	189,375
Other Operations	1,252,981	0	0	0	0	1,252,981
Highways	0	7,829,958	0	0	0	7,829,958
Debt Service:						
Principal on Debt	0	0	2,395,000	0	0	2,395,000
Interest on Debt	0	0	595,777	0	0	595,777
Other Debt Service	0	0	105,539	0	0	105,539

(Continued)

Exhibit C-3

ROANE COUNTY, TENNESSEE
Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Governmental Funds	
Expenditures (Cont.)						
Capital Projects	\$ 0	\$ 0	\$ 0	\$ 5,759,805	\$ 283,803	\$ 6,043,608
Capital Projects - Donated	0	0	0	1,133,762	0	1,133,762
Total Expenditures	\$ 22,296,766	\$ 7,829,958	\$ 3,096,316	\$ 6,893,567	\$ 8,003,509	\$ 48,120,116
Excess (Deficiency) of Revenues Over Expenditures	\$ 552,935	\$ (690,715)	\$ 171,465	\$ (1,157,676)	\$ 367,957	\$ (756,034)
Other Financing Sources (Uses)						
Other Loans Issued	\$ 0	\$ 0	\$ 0	\$ 1,133,762	\$ 0	\$ 1,133,762
Proceeds from Sale of Capital Assets	0	0	0	15,706	8,050	23,756
Insurance Recovery	0	0	0	0	11,031	11,031
Transfers In	1,000,000	0	170,993	1,215,654	622,637	3,009,284
Transfers Out	(1,087,637)	(170,993)	(1,000,000)	0	(750,654)	(3,009,284)
Total Other Financing Sources (Uses)	\$ (87,637)	\$ (170,993)	\$ (829,007)	\$ 2,365,122	\$ (108,936)	\$ 1,168,549
Net Change in Fund Balances	\$ 465,298	\$ (861,708)	\$ (657,542)	\$ 1,207,446	\$ 259,021	\$ 412,515
Fund Balance, July 1, 2023	12,902,406	2,500,148	5,877,244	5,425,672	5,579,241	32,284,711
Fund Balance, June 30, 2024	\$ 13,367,704	\$ 1,638,440	\$ 5,219,702	\$ 6,633,118	\$ 5,838,262	\$ 32,697,226

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 412,515
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 3,939,368	
Less: current-year depreciation expense	<u>(2,679,420)</u>	1,259,948
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(86,774)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2024	\$ 2,678,739	
Less: deferred delinquent property taxes and other deferred June 30, 2023	<u>(1,047,456)</u>	1,631,283
(4) The issuance of long-term debt (e.g., bonds, notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: change in unamortized premium on debt issuances	\$ 361,860	
Add: principal payments on bonds	2,395,000	
Less: other loans proceeds	<u>(1,133,762)</u>	1,623,098
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 7,209	
Change in compensated absences payable	(218,408)	
Change in landfill closure/postclosure care cost	82,690	
Change in net pension asset - agent legacy plan	(966,229)	
Change in net pension asset - agent hybrid plan	(58,090)	
Change in deferred outflows related to pensions	233,439	
Change in deferred inflows related to pensions	374,896	
Change in net OPEB liability	(858,693)	
Change in deferred outflows related to OPEB	232,087	
Change in deferred inflows related to OPEB	<u>221,193</u>	(949,906)
(6) Internal service funds are used by management to charge the cost of workers' compensation and dental benefits to individual funds. The net revenue (expense) of certain activities of the internal service funds is reported with governmental activities in the statement of activities.		<u>450,936</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 4,341,100</u>

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 14,649,139	\$ 0	\$ 0	\$ 14,649,139	\$ 14,913,572	\$ 14,556,938	\$ 92,201
Licenses and Permits	989,548	0	0	989,548	969,000	969,000	20,548
Fines, Forfeitures, and Penalties	116,265	0	0	116,265	127,790	127,790	(11,525)
Charges for Current Services	437,400	0	0	437,400	383,452	406,452	30,948
Other Local Revenues	107,101	0	0	107,101	859,200	61,200	45,901
Fees Received From County Officials	2,793,951	0	0	2,793,951	2,856,000	2,856,000	(62,049)
State of Tennessee	3,566,913	0	0	3,566,913	3,635,497	3,528,475	38,438
Federal Government	142,179	0	0	142,179	308,626	357,952	(215,773)
Other Governments and Citizens Groups	47,205	0	0	47,205	69,000	69,000	(21,795)
Total Revenues	\$ 22,849,701	\$ 0	\$ 0	\$ 22,849,701	\$ 24,122,137	\$ 22,932,807	\$ (83,106)
Expenditures							
General Government							
County Commission	\$ 189,920	\$ 0	\$ 0	\$ 189,920	\$ 203,500	\$ 203,500	\$ 13,580
Board of Equalization	3,339	0	0	3,339	15,800	15,800	12,461
Beer Board	667	0	0	667	5,638	5,638	4,971
Budget and Finance Committee	10,564	0	0	10,564	13,761	13,761	3,197
Other Boards and Committees	46,068	0	0	46,068	43,310	49,955	3,887
County Mayor/Executive	346,310	0	0	346,310	382,828	382,828	36,518
County Attorney	143,288	0	0	143,288	146,671	148,237	4,949
Election Commission	398,872	0	0	398,872	427,763	427,763	28,891
Register of Deeds	380,057	0	0	380,057	439,202	439,202	59,145
Codes Compliance	684,973	(11,162)	28,462	702,273	852,421	852,421	150,148
Geographical Information Systems	108,886	0	0	108,886	124,380	124,380	15,494
County Buildings	650,729	0	22,540	673,269	744,015	744,015	70,746
Other General Administration	40,187	0	0	40,187	67,100	67,100	26,913
Preservation of Records	152,257	0	0	152,257	144,012	171,809	19,552
Risk Management	528,375	0	0	528,375	619,718	619,718	91,343
Finance							
Accounting and Budgeting	733,229	0	425	733,654	773,912	783,031	49,377

(Continued)

ROANE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Finance (Cont.)							
Purchasing	\$ 236,217	\$ 0	\$ 0	\$ 236,217	\$ 249,838	\$ 249,838	\$ 13,621
Property Assessor's Office	868,037	0	0	868,037	1,072,815	1,073,778	205,741
County Trustee's Office	356,227	0	0	356,227	372,286	372,286	16,059
County Clerk's Office	717,602	0	0	717,602	927,482	927,482	209,880
Administration of Justice							
Circuit Court	887,649	(853)	853	887,649	975,421	975,421	87,772
General Sessions Judge	774,378	0	0	774,378	803,949	808,955	34,577
Drug Court	84,459	0	0	84,459	100,000	104,500	20,041
Chancery Court	471,034	(18,703)	446	452,777	483,584	483,584	30,807
Juvenile Court	467,451	0	0	467,451	570,787	570,787	103,336
Other Administration of Justice	11,154	0	0	11,154	45,000	45,000	33,846
Victim Assistance Programs	0	0	0	0	100,000	100,000	100,000
Public Safety							
Sheriff's Department	5,175,805	(28,119)	13,783	5,161,469	6,103,968	6,321,468	1,159,999
Jail	3,978,242	0	9,892	3,988,134	4,621,883	4,641,883	653,749
Civil Defense	243,376	0	0	243,376	356,700	356,700	113,324
Other Emergency Management	482,280	0	0	482,280	482,280	482,280	0
County Coroner/Medical Examiner	229,372	0	0	229,372	216,000	266,000	36,628
Public Health and Welfare							
Local Health Center	205,218	0	0	205,218	191,535	298,035	92,817
Alcohol and Drug Programs	0	0	0	0	928,592	0	0
Other Local Health Services	529,573	0	0	529,573	559,278	628,860	99,287
Appropriation to State	0	0	0	0	52,781	1,180	1,180
Other Local Welfare Services	150,208	0	0	150,208	145,250	150,208	0
Social, Cultural, and Recreational Services							
Libraries	20,000	0	0	20,000	25,800	25,800	5,800
Parks and Fair Boards	548,407	0	0	548,407	683,562	684,562	136,155
Agriculture and Natural Resources							
Agricultural Extension Service	128,288	0	0	128,288	136,290	136,290	8,002

(Continued)

ROANE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Agriculture and Natural Resources (Cont.)							
Soil Conservation	\$ 61,087	\$ 0	\$ 0	\$ 61,087	\$ 76,512	\$ 77,243	\$ 16,156
Other Operations							
Industrial Development	597,833	0	0	597,833	597,050	608,966	11,133
Veterans' Services	57,962	0	0	57,962	85,770	85,770	27,808
Employee Benefits	49,114	0	0	49,114	51,000	51,000	1,886
Miscellaneous	548,072	0	0	548,072	550,805	569,905	21,833
Total Expenditures	\$ 22,296,766	\$ (58,837)	\$ 76,401	\$ 22,314,330	\$ 26,570,249	\$ 26,146,939	\$ 3,832,609
Excess (Deficiency) of Revenues Over Expenditures	\$ 552,935	\$ 58,837	\$ (76,401)	\$ 535,371	\$ (2,448,112)	\$ (3,214,132)	\$ 3,749,503
Other Financing Sources (Uses)							
Transfers In	\$ 1,000,000	\$ 0	\$ 0	\$ 1,000,000	\$ 0	\$ 1,000,000	\$ 0
Transfers Out	(1,087,637)	0	0	(1,087,637)	(315,000)	(1,087,637)	0
Total Other Financing Sources	\$ (87,637)	\$ 0	\$ 0	\$ (87,637)	\$ (315,000)	\$ (87,637)	\$ 0
Net Change in Fund Balance	\$ 465,298	\$ 58,837	\$ (76,401)	\$ 447,734	\$ (2,763,112)	\$ (3,301,769)	\$ 3,749,503
Fund Balance, July 1, 2023	12,902,406	(58,837)	0	12,843,569	12,880,399	12,880,399	(36,830)
Fund Balance, June 30, 2024	\$ 13,367,704	\$ 0	\$ (76,401)	\$ 13,291,303	\$ 10,117,287	\$ 9,578,630	\$ 3,712,673

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 Highway/Public Works Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Local Taxes	\$ 1,563,300	\$ 0	\$ 1,563,300	\$ 1,527,478	\$ 1,527,478	\$ 35,822
Charges for Current Services	790	0	790	2,000	2,000	(1,210)
Other Local Revenues	8,575	0	8,575	20,500	20,500	(11,925)
State of Tennessee	5,566,578	0	5,566,578	2,696,361	5,912,768	(346,190)
Total Revenues	\$ 7,139,243	\$ 0	\$ 7,139,243	\$ 4,246,339	\$ 7,462,746	\$ (323,503)
Expenditures						
Highways						
Administration	\$ 344,922	\$ 0	\$ 344,922	\$ 407,257	\$ 407,257	\$ 62,335
Highway and Bridge Maintenance	6,489,161	(759,065)	5,730,096	3,598,250	6,814,657	1,084,561
Operation and Maintenance of Equipment	601,022	(4,500)	596,522	766,014	766,014	169,492
Traffic Control	59,906	0	59,906	91,614	91,614	31,708
Litter and Trash Collection	24,539	0	24,539	69,772	69,772	45,233
Other Charges	198,658	0	198,658	215,645	215,645	16,987
Employee Benefits	111,750	0	111,750	115,225	115,225	3,475
Capital Outlay	0	0	0	25,500	25,500	25,500
Total Expenditures	\$ 7,829,958	\$ (763,565)	\$ 7,066,393	\$ 5,289,277	\$ 8,505,684	\$ 1,439,291
Excess (Deficiency) of Revenues Over Expenditures	\$ (690,715)	\$ 763,565	\$ 72,850	\$ (1,042,938)	\$ (1,042,938)	\$ 1,115,788
Other Financing Sources (Uses)						
Transfers Out	\$ (170,993)	\$ 0	\$ (170,993)	\$ (170,993)	\$ (170,993)	\$ 0
Total Other Financing Sources	\$ (170,993)	\$ 0	\$ (170,993)	\$ (170,993)	\$ (170,993)	\$ 0

(Continued)

Exhibit C-6

ROANE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 Highway/Public Works Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Net Change in Fund Balance	\$ (861,708)	\$ 763,565	\$ (98,143)	\$ (1,213,931)	\$ (1,213,931)	1,115,788
Fund Balance, July 1, 2023	2,500,148	(763,565)	1,736,583	2,498,539	2,498,539	(761,956)
Fund Balance, June 30, 2024	\$ 1,638,440	\$ 0	\$ 1,638,440	\$ 1,284,608	\$ 1,284,608	\$ 353,832

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE

Statement of Net Position

Proprietary Funds

June 30, 2024

	Business-type Activities	
	Major Enterprise Fund	Governmental Activities
	Public Utility	Internal Service Funds
ASSETS		
Current Assets:		
Cash	\$ 400	\$ 0
Equity in Pooled Cash and Investments	2,123,673	2,931,463
Accounts Receivable	141,760	395
Allowance for Uncollectibles	(105,316)	0
Due from Other Governments	0	29
Due from Other Funds	92,970	138,217
Prepaid Items	4,529	0
Total Current Assets	<u>\$ 2,258,016</u>	<u>\$ 3,070,104</u>
Noncurrent Assets:		
Restricted Assets	\$ 7,378	\$ 0
Net Pension Asset	102,728	0
Capital Assets:		
Assets Not Depreciated:		
Land	5,000	0
Construction in Progress	208,173	0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	209,049	0
Infrastructure	4,677,348	0
Machinery and Equipment	221,903	0
Total Noncurrent Assets	<u>\$ 5,431,579</u>	<u>\$ 0</u>
Total Assets	<u>\$ 7,689,595</u>	<u>\$ 3,070,104</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows of Resources:		
Pension Changes in Experience	\$ 28,431	\$ 0
Pension Changes in Assumptions	781	0
Pension Changes in Investment Earnings	12,078	0
Pension Contributions After Measurement Date	10,241	0
OPEB Changes in Experience	18	0
OPEB Changes in Assumptions	11,488	0
OPEB Contributions After Measurement Date	2,521	0
Total Deferred Outflows of Resources	<u>\$ 65,558</u>	<u>\$ 0</u>

(Continued)

ROANE COUNTY, TENNESSEE

Statement of Net Position

Proprietary Funds (Cont.)

	<u>Business-type Activities</u>	
	Major Enterprise Fund	Governmental Activities
	Public Utility	Internal Service Funds
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 31,810	\$ 6,689
Accrued Payroll	6,558	0
Payroll Deductions Payable	9,684	0
Claims and Judgments Payable	0	368,516
Due to Other Funds	422	0
Other Loans Payable	214,200	0
Total Current Liabilities	<u>\$ 262,674</u>	<u>\$ 375,205</u>
Noncurrent Liabilities:		
Net OPEB Liability	\$ 86,212	\$ 0
Other Loans Payable - Long-term	2,493,351	0
Total Noncurrent Liabilities	<u>\$ 2,579,563</u>	<u>\$ 0</u>
Total Liabilities	<u>\$ 2,842,237</u>	<u>\$ 375,205</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows of Resources:		
Pension Changes in Experience	\$ 713	\$ 0
OPEB Changes in Experience	16,912	0
OPEB Changes in Assumptions	19,521	0
Total Deferred Inflows of Resources	<u>\$ 37,146</u>	<u>\$ 0</u>
NET POSITION		
Prepaid Items	\$ 4,529	\$ 0
Restricted for Education	0	1,061,842
Restricted for Hybrid Retirement Stabilization Funds	7,378	0
Restricted for Other Purposes	102,728	0
Unrestricted	2,147,213	1,633,057
Net Investment in Capital Assets	<u>2,613,922</u>	<u>0</u>
Total Net Position	<u>\$ 4,875,770</u>	<u>\$ 2,694,899</u>

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE**Statement of Revenues, Expenses, and Changes in Net Position**

Proprietary Funds

For the Year Ended June 30, 2024

	Business-type Activities	
	Major Enterprise Fund	Governmental Activities
	Public Utility	Internal Service Funds
Operating Revenues		
Charges for Services	\$ 1,538,768	\$ 1,114,374
Total Operating Revenues	<u>\$ 1,538,768</u>	<u>\$ 1,114,374</u>
Operating Expenses		
Salaries and Benefits	\$ 552,431	\$ 13,542
In Service/Staff Development	945	10,439
Advertising	109	0
Handling Charges and Administration	0	68,303
Communication	3,377	0
Dues and Memberships	910	0
Engineering Services	6,862	0
Legal Services	22,944	0
Licenses	200	0
Maintenance Agreements	10,136	0
Maintenance and Repair Services	37,856	0
Postal Charges	7,089	0
Printing, Stationery, and Forms	783	0
Disposal Fees	10,653	0
Permits	4,840	0
Crushed Stone	1,445	0
Custodial Supplies	862	0
Diesel Fuel	7,967	0
Electricity	69,993	0
Food Supplies	527	0
Gasoline	9,722	0
Office Supplies	1,300	0
Tires and Tubes	1,180	0
Uniforms	4,424	0
Water and Sewer	1,588	0
Testing	8,554	0
Chemicals	24,624	0

(Continued)

ROANE COUNTY, TENNESSEE**Statement of Revenues, Expenses, and Changes in Net Position**

Proprietary Funds (Cont.)

	Business-type Activities	
	Major Enterprise Fund	Governmental Activities
	Public Utility	Internal Service Funds
Operating Expenses (Cont.)		
Building and Contents Insurance	\$ 11,480	\$ 0
Liability Insurance	7,282	0
Medical Claims	0	520,313
Refunds	620	
Trustee's Commission	15,271	0
Vehicle and Equipment Insurance	6,682	0
Workers' Compensation Insurance	5,520	177,922
Depreciation	281,405	0
Other Charges	2,165	0
Other Capital Outlay	275,735	0
Total Operating Expenses	<u>\$ 1,397,481</u>	<u>\$ 790,519</u>
Operating Income (Loss)	<u>\$ 141,287</u>	<u>\$ 323,855</u>
Nonoperating Revenues (Expenses)		
Investment Income	\$ 94,048	\$ 127,081
Sale of Equipment	2,500	0
Interest on Other Loans	(49,944)	0
Total Nonoperating Revenue (Expenses)	<u>\$ 46,604</u>	<u>\$ 127,081</u>
Income (Loss)	<u>\$ 187,891</u>	<u>\$ 450,936</u>
Change in Net Position	\$ 187,891	\$ 450,936
Net Position July 1, 2023	<u>4,687,879</u>	<u>2,243,963</u>
Net Position, June 30, 2024	<u>\$ 4,875,770</u>	<u>\$ 2,694,899</u>

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE**Statement of Cash Flows**

Proprietary Funds

For the Year Ended June 30, 2024

	Business-type Activities	
	Major Enterprise Fund	Governmental Activities
	Public Utility	Internal Service Funds
Cash Flows from Operating Activities		
Receipts from Customers and Users	\$ 1,493,798	\$ 0
Receipts from Self-Insurance Premiums	0	1,102,854
Payments to Vendors	(549,195)	0
Payments to Employees	(507,548)	(13,542)
Payments to Insurers	(30,964)	(177,922)
Payments for Claims	0	(692,901)
Payments for Administrative Costs	(15,271)	(62,994)
Payments for In Service/Staff Development	0	(10,439)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 390,820</u>	<u>\$ 145,056</u>
Cash Flows from Capital and Related Financing Activities		
Net Proceeds from Disposal of Capital Assets	\$ 126,747	\$ 0
Sale of Equipment	2,500	0
Acquisition of Capital Assets	(178,960)	0
Principal Paid on Other Loans Payable	(210,444)	0
Interest Paid on Other Loans Payable	(49,944)	0
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>\$ (310,101)</u>	<u>\$ 0</u>
Cash Flows from Investing Activities		
Interest on Investments	\$ 92,969	\$ 78,321
Contributions to Pension Stabilization Reserve Trust	(2,101)	0
Net Cash Provided By (Used In) Investing Activities	<u>\$ 90,868</u>	<u>\$ 78,321</u>
Increase (Decrease) in Cash	\$ 171,587	\$ 223,377
Cash, July 1, 2023	<u>1,952,486</u>	<u>2,708,086</u>
Cash, June 30, 2024	<u><u>\$ 2,124,073</u></u>	<u><u>\$ 2,931,463</u></u>

(Continued)

ROANE COUNTY, TENNESSEE**Statement of Cash Flows**

Proprietary Funds (Cont.)

	Business-type Activities	
	Major Enterprise Fund	Governmental Activities
	Public Utility	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities		
Operating Income (Loss)	\$ 141,287	\$ 323,855
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:		
Depreciation	281,405	0
Changes in Assets and Liabilities:		
(Increase) Decrease in Accounts Receivable	(44,970)	6,210
(Increase) Decrease in Due from Other Governments	0	(29)
(Increase) Decrease in Due from Other Funds	0	(11,136)
(Increase) Decrease in Prepaid Items	(2,829)	9,169
Increase (Decrease) in Accounts Payable	(28,756)	2,113
Increase (Decrease) in Accrued Payroll	(124)	0
Increase (Decrease) in Payroll Deductions Payable	1,431	0
Increase (Decrease) in Due to Other Funds	(200)	0
Increase (Decrease) in Claims and Judgments Payable	0	(185,126)
Increase (Decrease) in Net OPEB Liability	43,083	0
(Increase) Decrease in Deferred Outflows Related to OPEB	(8,463)	0
Increase (Decrease) in Deferred Inflows Related to OPEB	9,011	0
(Increase) Decrease in Net Pension Asset	19,503	0
(Increase) Decrease in Deferred Outflows Related to Pensions	(7,932)	0
Increase (Decrease) in Deferred Inflows Related to Pensions	(11,626)	0
Net Cash Provided By (Used In) Operating Activities	<u>\$ 390,820</u>	<u>\$ 145,056</u>
Reconciliation of Cash With the Statement of Net Position		
Cash Per Net Position	\$ 400	\$ 0
Equity in Pooled Cash and Investments Per Net Position	<u>2,123,673</u>	<u>2,931,463</u>
Cash, June 30, 2024	<u>\$ 2,124,073</u>	<u>\$ 2,931,463</u>
Schedule of Noncash Investing Activities		
Gain on Investments of Pension Stabilization Reserve Trust	\$ 1,079	\$ 0

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE
Combining Statement of Net Position
 Fiduciary Funds
June 30, 2024

	Private Purpose Trust	Custodial Funds
	<hr/>	<hr/>
ASSETS		
Cash	\$ 0	\$ 1,930,146
Equity in Pooled Cash and Investments	21,264	1,097,538
Accounts Receivable	0	5,785
Due from Other Governments	955	2,123,143
Property Taxes Receivable	0	1,566,488
Allowance for Uncollectible Property Taxes	0	(57,156)
Prepaid Items	0	16,208
Notes Receivable - Long-term	0	263,120
Total Assets	<hr/> \$ 22,219	<hr/> \$ 6,945,272
LIABILITIES		
Accounts Payable	\$ 0	\$ 45,182
Accrued Payroll	0	1,250
Payroll Deductions Payable	0	840
Due to Other Taxing Units	0	2,122,458
Due to Other Governments	0	28
Total Liabilities	<hr/> \$ 0	<hr/> \$ 2,169,758
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	\$ 0	\$ 1,478,529
Total Deferred Inflows of Resources	<hr/> \$ 0	<hr/> \$ 1,478,529
NET POSITION		
<u>Restricted For:</u>		
Prepaid Items	\$ 0	\$ 16,208
Individuals, Organizations and Other Governments	22,219	3,280,777
Total Net Position	<hr/> \$ 22,219	<hr/> \$ 3,296,985

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE
Combining Statement of Changes in Net Position
 Fiduciary Funds
For the Year Ended June 30, 2024

	Private Purpose Trust	Custodial Funds
ADDITIONS		
Sales Tax Collections for Other Governments	\$ 0	\$ 11,105,762
ADA - Educational Funds Collected for Cities	0	3,155,064
Fines/Fees and Other Collections	955	11,560,594
Industrial Loan Income	0	41,140
Drug Task Force Collections	0	318,718
District Attorney General Collections	0	8,128
Total Additions	<u>\$ 955</u>	<u>\$ 26,189,406</u>
DEDUCTIONS		
Payment of Sales Tax Collections for Other Governments	\$ 0	\$ 11,105,762
Payments to City School Systems	0	3,155,064
Payments to State	0	7,178,085
Payments to Cities, Individuals, and Others	0	5,107,191
Payments of Drug Task Force Expenses	0	280,456
Payment of District Attorney General Expenses	0	15,376
Total Deductions	<u>\$ 0</u>	<u>\$ 26,841,934</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ 955	\$ (652,528)
Net Position, July 1, 2023	<u>21,264</u>	<u>3,949,513</u>
Net Position, June 30, 2024	<u>\$ 22,219</u>	<u>\$ 3,296,985</u>

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE
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ROANE COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Roane County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Roane County:

A. Reporting Entity

Roane County is a public municipal corporation governed by an elected 15-member board. As required by GAAP, these financial statements present Roane County (the primary government) and its component units. The financial statements of the Roane County Emergency Communications District, component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of their omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Roane County School Department operates the public school system in the county, and the voters of Roane County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Industrial Development Board of Roane County was organized to promote industrial development and provide additional job opportunities in Roane County and the surrounding counties in accordance with Title 7, Chapter 53, of *Tennessee Code Annotated*. The Industrial Development Board of Roane County is governed by a ten-member board of directors appointed by the Roane County Commission. During the year, Roane County provided \$397,250 to the Industrial Development Board to be applied toward operations of the board.

The Roane County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Roane County, and the Roane County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Roane County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Roane County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the

Industrial Development Board of Roane County and the Roane County Emergency Communications District can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Industrial Development Board of Roane County
1209 North Kentucky Street
Kingston, TN 37763

Roane County Emergency Communications District
4390 Roane State Highway
Rockwood, TN 37854

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Roane County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Roane County issues all debt for the discretely presented Roane County School Department. Net debt issues totaling \$1,133,762 were contributed by the county to the school department during the year ended June 30, 2024.

Separate financial statements are provided for governmental funds, proprietary funds (internal service and enterprise), and fiduciary funds. The internal service funds are reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and

fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Roane County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Roane County reports three proprietary funds: two internal service funds and one enterprise fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service funds and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Roane County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes private-purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement.

Roane County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

General Capital Projects Fund – This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. This fund also accounts for transactions involving the American Rescue Plan Act Grant. Grant revenue is the foundational revenue for these expenditures.

Roane County reports the following major proprietary fund:

Public Utility Fund – This fund accounts for transactions related to the treatment of wastewater.

Additionally, Roane County reports the following fund types:

Internal Service Funds – These funds, the Employee Insurance - Dental and the Workers’ Compensation funds, are used to account for the county’s self-insured dental and workers’ compensation programs managed by the county for the primary government and the discretely presented school department.

Private Purpose Trust Fund – The Endowment Fund is used to account for an endowment received by the county. The principal amount must remain intact while interest earned on the principal is to be expended for the benefit of scholarships for Roane County students.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Roane County, the city school system’s share of educational revenues, state grants and other restricted revenues held for the benefit of the Judicial District Drug Task Force, restricted revenues held for the benefit of the Office of District Attorney General, and assets held in a custodial capacity for an industrial revolving loan program.

The discretely presented Roane County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

School Federal Projects Fund – This special revenue fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Education Capital Projects Fund – This fund is used to account for building construction and renovations of the school department.

This school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 24) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 23) are presented in this report. We do not believe using the prior year balances will affect the independent auditor’s opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has three proprietary funds, an enterprise fund used to account for wastewater operations and two internal service funds used to account for the employees’ dental insurance and workers’ compensation programs managed by the county for the primary government and the discretely presented school department. Operating revenues and expenses generally result from providing services in connection with the funds’ principal ongoing operations. The principal operating revenue of the county’s enterprise fund is charges for services from users. Operating expenses for the enterprise fund include salaries and depreciation of capital assets. The principal operating revenues of the county’s internal service funds are self-insurance premiums. Operating expenses for the internal service funds include dental and workers’ compensation claims, administrative expenses, and excess risk workers’ compensation insurance.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on hand, demand deposits, and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer’s Investment Pool; the State Treasurer’s Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county’s own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Roane County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service and General Purpose School funds. Roane County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Roane County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note I.D.4., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either due to/from other funds (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

Advances/notes receivable between funds, as reported in the General Fund financial statements, are offset by a nonspendable fund balance classification account to indicate that they are not available for appropriation and are not expendable from available financial resources.

All ambulance, property taxes, and public utility receivables are shown with an allowance for uncollectibles. Ambulance and public utility receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 1.91 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Other current liabilities totaling \$69,811 reflected for the discretely presented school department on the Statement of Net Position represent monies refunded to the school department in error by the Internal Revenue Service.

Retainage payable represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the applicable funds.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

4. Restricted Assets

Restricted assets consist of amounts held in two separate pension stabilization trusts by the Tennessee Consolidated Retirement System (TCRS) for the benefit of Roane County’s Public Employee Hybrid Pension Plan and the discretely presented Roane County School Department’s Teacher Retirement Plan. The purpose of these trusts is to accumulate funds to provide stabilization (smoothing) of retirement costs to the county and the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of Roane County and the Roane County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, Roane County and the Roane County School Department have not withdrawn any funds from the trust to pay pension costs. Trust documents provide that the funds are not subject to the claims of general creditors of Roane County or the Roane County School Department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items) are reported in the governmental and business-type columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$20,000 or more and an estimated useful life of more than five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets’ lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	40
Other Capital Assets	5 - 10
Infrastructure	10 - 100

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources

(expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, these items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience, assumptions, proportion, and contributions after the measurement date, and pension changes in investment earnings.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are for current and delinquent property taxes, pension and OPEB changes in experience and proportion, OPEB changes in assumptions, and various receivables for revenues which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

It is the county and school department's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since Roane County does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements for the county and the discretely presented school department. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary funds in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2024, Roane County had \$13,827,807 in outstanding debt for capital purposes for the discretely presented Roane County School Department. In accordance with state statutes, certain county school debt proceeds must be shared with other public-school systems in the county (City of Oak Ridge School System) based on an average daily attendance proration. This debt is a liability of Roane County, but the capital assets acquired are reported in the financial statements of the school department and the City of Oak Ridge School System. Therefore, Roane County has incurred a liability, significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that unrestricted amounts would be reduced first followed by restricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that unassigned amounts would be reduced first, followed by assigned amounts, and then committed amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county’s highest level of decision-making authority and the Board of Education, the school department’s highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county’s intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission makes assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

10. Optimal Fund Balance Policy

The county does not have a minimum fund balance policy; however, the county commission and Board of Education have adopted policies establishing optimal fund balances to provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds. The following optimal fund balance policies apply to the sum of restricted, committed, assigned, and unassigned fund balance, with the exception of the General Purpose School Fund for which the policy applies only to unassigned fund balance.

Primary Government

General Fund – 35 to 45 percent of current-year appropriations

Highway/Public Works Fund – seven to 15 percent of current-year appropriations

General Debt Service Fund – 50 to 150 percent of current-year appropriations

Discretely Presented Roane County School Department

General Purpose School Fund – seven to ten percent of operating expenditures

Central Cafeteria Fund – 15 to 30 percent of operating expenditures

School Transportation Fund – ten to 20 percent of operating expenditures

Extended School Program Fund – 15 to 40 percent of operating expenditures

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Roane County's participation in the Public Employee Pension Plans (agent legacy and agent hybrid plans) of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Roane County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plans. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plans of TCRS. Investments are reported at fair value.

Discretely Presented Roane County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Roane County. For this purpose, Roane County recognizes benefit payments when due and payable in accordance with benefit terms. Roane County's OPEB plan is not administered through a trust.

Discretely Presented Roane County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Roane County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. *Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position*

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Roane County School Department

Exhibit K-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. *Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities*

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Roane County School Department

Exhibit K-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the Highway Capital Projects Fund, which adopts project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County

Commission, Board of Equalization, County Executive, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county’s budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2024, Roane County and the discretely presented Roane County School Department reported the following encumbrances:

Funds	Amount
Primary Government:	
Major Fund:	
General	\$ 76,401
Nonmajor Funds:	
Ambulance Service	658
Special Purpose	75,313
School Department:	
Major Fund:	
General Purpose School	141,415
Nonmajor Fund:	
Central Cafeteria	165,638

IV. DETAILED NOTES ON ALL FUNDS

A. *Deposits and Investments*

Roane County and the Roane County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund’s portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this

additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using

a floating net asset value. Repurchase agreements must be approved by the state Comptroller’s Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2024, Roane County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the county trustee’s investment pool. Separate disclosures concerning pooled investments cannot be made for Roane County and the discretely presented Roane County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity	Amortized Cost
Investments at Amortized Cost:		
State Treasurer's Investment Pool	1 to 48 days	\$ 37,457,489

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Roane County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Roane County has no investment policy that would further limit its investment choices. As of June 30, 2024, Roane County’s investment in the State Treasurer’s Investment Pool and the State Treasurer’s Intermediate Term Investment Fund was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer’s Investment Pool and the State Treasurer’s Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html>.

TCRS Stabilization Trust

Legal Provisions. Roane County and the Roane County School Department are members of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The county and the school department have placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member’s funds are restricted for the payment of retirement benefits of that member’s employees. Trust funds are not subject to the claims of general creditors of the county and school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The county and Roane County School Department may not impose any restrictions on investments

placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2024, the county and Roane County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General, Solid Waste/Sanitation, Ambulance Service, Special Purpose, Other Special Revenue, and Highway/Public Works funds of the county, the county's Public Utility Enterprise Fund, and the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value County	Fair Value School Department
Investments at Fair Value:				
U.S. Equity	N/A	N/A	\$ 238,623	\$ 353,552
Developed Market International Equity	N/A	N/A	107,765	159,668
Emerging Market International Equity	N/A	N/A	30,790	45,619
U.S. Fixed Income	N/A	N/A	153,951	228,098
Real Estate	N/A	N/A	76,975	114,049
Short-term Securities	N/A	N/A	7,698	11,405
NAV - Private Equity and Strategic Lending	N/A	N/A	153,951	228,098
Total			<u>\$ 769,753</u>	<u>\$ 1,140,489</u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

B. Notes Receivable

Notes receivable consists of industrial loans totaling \$263,120 in the Community Development - Custodial Fund due from local businesses. These loans were made from revolving loan funds received from the U.S. Department of Commerce passed through the Tennessee Department of Economic and Community Development.

C. Capital Assets

Capital assets activity for the year ended June 30, 2024, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets				
Not Depreciated:				
Land	\$ 5,406,779	\$ 0	\$ 0	\$ 5,406,779
Construction in Progress	180,612	2,035,643	(116,951)	2,099,304
Total Capital Assets Not Depreciated	<u>\$ 5,587,391</u>	<u>\$ 2,035,643</u>	<u>\$ (116,951)</u>	<u>\$ 7,506,083</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 18,934,701	\$ 634,482	\$ 0	\$ 19,569,183
Infrastructure	45,423,261	183,118	(93,014)	45,513,365
Other Capital Assets	16,387,111	1,203,076	(600,915)	16,989,272
Total Capital Assets Depreciated	<u>\$ 80,745,073</u>	<u>\$ 2,020,676</u>	<u>\$ (693,929)</u>	<u>\$ 82,071,820</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 7,706,361	\$ 541,098	\$ 0	\$ 8,247,459
Infrastructure	25,212,557	963,745	(6,240)	26,170,062
Other Capital Assets	12,324,301	1,174,577	(600,915)	12,897,963
Total Accumulated Depreciation	<u>\$ 45,243,219</u>	<u>\$ 2,679,420</u>	<u>\$ (607,155)</u>	<u>\$ 47,315,484</u>
Total Capital Assets Depreciated, Net	<u>\$ 35,501,854</u>	<u>\$ (658,744)</u>	<u>\$ (86,774)</u>	<u>\$ 34,756,336</u>
Governmental Activities Capital Assets, Net	<u>\$ 41,089,245</u>	<u>\$ 1,376,899</u>	<u>\$ (203,725)</u>	<u>\$ 42,262,419</u>

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$	505,102
Finance		23,267
Administration of Justice		33,501
Public Safety		630,411
Public Health and Welfare		368,200
Social, Cultural, and Recreational Services		92,735
Highways/Public Works		<u>1,026,204</u>
Total Depreciation - Governmental Activities	\$	<u><u>2,679,420</u></u>

Net Investment in Capital Assets

Capital Assets	\$	42,262,419
Add:		
Outstanding principal of school-related debt		13,827,807
Unspent loan proceeds		594,585
Less:		
Outstanding principal of total capital debt		(21,672,407)
Outstanding contract and retainage payments		<u>(303,400)</u>
Net Investment in Capital Assets	\$	<u><u>34,709,004</u></u>

Business-type Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	\$ 5,000	\$ 0	\$ 0	\$ 5,000
Construction in Progress	385,901	69,633	(247,361)	208,173
Total Capital Assets Not Depreciated	<u>\$ 390,901</u>	<u>\$ 69,633</u>	<u>\$ (247,361)</u>	<u>\$ 213,173</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 996,279	\$ 0	\$ 0	\$ 996,279
Infrastructure	8,272,962	175,689	0	8,448,651
Other Capital Assets	1,114,844	54,252	(24,083)	1,145,013
Total Capital Assets Depreciated	<u>\$ 10,384,085</u>	<u>\$ 229,941</u>	<u>\$ (24,083)</u>	<u>\$ 10,589,943</u>
Less Accumulated Depreciated For:				
Buildings and Improvements	\$ 778,419	\$ 8,811	\$ 0	\$ 787,230
Infrastructure	3,534,280	237,023	0	3,771,303
Other Capital Assets	911,622	35,571	(24,083)	923,110
Total Accumulated Depreciation	<u>\$ 5,224,321</u>	<u>\$ 281,405</u>	<u>\$ (24,083)</u>	<u>\$ 5,481,643</u>
Total Capital Assets Depreciated, Net	<u>\$ 5,159,764</u>	<u>\$ (51,464)</u>	<u>\$ 0</u>	<u>\$ 5,108,300</u>
Governmental Activities Capital Assets, Net	<u>\$ 5,550,665</u>	<u>\$ 18,169</u>	<u>\$ (247,361)</u>	<u>\$ 5,321,473</u>

Depreciation expense totaling \$281,405 was charged to the Public Utility Fund.

Net Investment in Capital Assets

Capital Assets	\$ 5,321,473
Less:	
Outstanding principal of capital debt	(2,707,551)
Net Investment in Capital Assets	<u>\$ 2,613,922</u>

Discretely Presented Roane County School Department

Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets				
Not Depreciated:				
Land	\$ 1,338,172	\$ 0	\$ 0	\$ 1,338,172
Construction in Progress	8,356,223	1,965,399	0	10,321,622
Total Capital Assets Not Depreciated	\$ 9,694,395	\$ 1,965,399	\$ 0	\$ 11,659,794
Capital Assets Depreciated:				
Buildings and Improvements	\$ 106,351,368	\$ 367,478	\$ 0	\$ 106,718,846
Other Capital Assets	9,824,913	1,284,892	(256,707)	10,853,098
Total Capital Assets Depreciated	\$ 116,176,281	\$ 1,652,370	\$ (256,707)	\$ 117,571,944
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 56,517,906	\$ 2,341,721	\$ 0	\$ 58,859,627
Other Capital Assets	6,996,344	640,311	(256,707)	7,379,948
Total Accumulated Depreciation	\$ 63,514,250	\$ 2,982,032	\$ (256,707)	\$ 66,239,575
Total Capital Assets Depreciated, Net	\$ 52,662,031	\$ (1,329,662)	\$ 0	\$ 51,332,369
Governmental Activities Capital Assets, Net	\$ 62,356,426	\$ 635,737	\$ 0	\$ 62,992,163

Depreciation expense was charged to functions of the discretely presented Roane County School Department as follows:

Governmental Activities:

Support Services	\$ 2,973,237
Operation of Non-instructional Services	8,795
Total Depreciation Expense - Governmental Activities	\$ 2,982,032

D. Construction Commitments

On June 30, 2024, the county and school department had uncompleted construction contracts of \$516,348 (health department renovations), \$437,521 (road and utility improvements), \$521,558 (HVAC improvements at multiple schools), and \$266,912 (roof improvements at Rockwood High School), respectively. Funding has been received for these future expenditures.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2024, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Highway/Public Works	\$ 87,500
"	Nonmajor governmental	53,541
General Capital Projects	General Debt Service	635,637
Enterprise - Public Utility	"	92,970
Nonmajor governmental	General	1,400
"	General Debt Service	1,317
Nonmajor proprietary	General	7,901
"	Highway/Public Works	688
"	General Debt Service	127,081
"	Enterprise - Public Utility	422
"	Nonmajor governmental	2,125
Discretely Presented School Department:		
General Purpose School	School Federal Projects	176,400
School Federal Projects	General Purpose School	2,617
Nonmajor governmental	"	750,000

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Advances Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Highway/Public Works	\$ 175,000

This loan is discussed in Note IV.I., Internal Financing. Of the \$262,500 balance on June 30, 2024, \$175,000 is not expected to be repaid within one year and is offset by nonspendable fund balance in the General Fund.

Due to/from Primary Government and Component Unit:

Receivable	Payable	Amount
Component Unit:		
School Department:	Primary Government:	
Major Fund:	Major Fund:	
General Purpose School	General Debt Service	\$ 1,293,279
Nonmajor Funds:	Major Fund:	
Central Cafeteria	General Debt Service	69,179
School Transportation	"	39,677
Nonmajor Fund:	Nonmajor Fund:	
School Transportation	Other Special Revenue	2,555

These balances resulted from errors in the proration of investment income and the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2024, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In				Purpose
	General Fund	General Debt Service Fund	General Capital Projects Fund	Nonmajor governmental funds	
General Fund	\$ 0	\$ 0	\$ 465,000	\$ 0	Capital projects
"	0	0	0	622,637	Establish fund
Highway/Public Works Fund	0	170,993	0	0	Debt retirement
General Debt Service Fund	1,000,000	0	0	0	Reallocate revenue
Nonmajor governmental funds	0	0	750,654	0	Capital projects
Total	\$ 1,000,000	\$ 170,993	\$ 1,215,654	\$ 622,637	

Discretely Presented Roane County School Department

Transfer Out	Transfer In	
	General Purpose School Fund	Purpose
School Federal Projects Fund	\$ 186,479	Indirect costs
Total	\$ 186,479	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

F. Long-term Debt

Primary Government

General Obligation Bonds and Other Loans

General Obligation Bonds - Roane County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds and loans. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds outstanding were issued for original terms of up to 30 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2024, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Roane County issues other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. Other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for original terms of up to 18 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All other loans included in long-term debt as of June 30, 2024, will be retired from the General Debt Service Fund.

General obligation bonds and other loans outstanding as of June 30, 2024, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
General Obligation Refunding Bonds	2 to 2.5 %	5-1-29	\$ 9,770,000	\$ 6,800,000
General Obligation Bonds	2 to 5	5-1-49	12,000,000	11,190,000
Direct Borrowing and Direct Placement:				
Other Loans	0.5	8-31-40	3,682,407	3,682,407

The annual requirements to amortize all bonds and other loans outstanding as of June 30, 2024, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 1,695,000	\$ 494,894	\$ 2,189,894
2026	1,810,000	452,144	2,262,144
2027	1,825,000	402,894	2,227,894
2028	1,545,000	352,894	1,897,894
2029	1,555,000	309,644	1,864,644
2030-2034	1,935,000	1,241,919	3,176,919
2035-2039	2,195,000	973,513	3,168,513
2040-2044	2,520,000	650,569	3,170,569
2045-2049	2,910,000	265,111	3,175,111
Total	\$ 17,990,000	\$ 5,143,582	\$ 23,133,582

Year Ending June 30	Other Loans - Direct Placement		
	Principal	Interest	Total
2025	\$ 167,170	\$ 18,092	\$ 185,262
2026	223,656	16,968	240,624
2027	224,784	15,840	240,624
2028	225,912	14,712	240,624
2029	227,040	13,584	240,624
2030-2034	1,152,384	50,736	1,203,120
2035-2039	1,181,556	21,564	1,203,120
2040-2041	279,905	777	280,682
Total	\$ 3,682,407	\$ 152,273	\$ 3,834,680

There is \$5,219,702 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$337 based on the 2020 federal census. Total debt per capita, including bonds and other loans totaled \$406 based on the 2020 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Bonds	Other Loans - Direct Placement
Balance, July 1, 2023	\$ 20,385,000	\$ 2,548,645
Additions	0	1,133,762
Reductions	(2,395,000)	0
Balance, June 30, 2024	<u>\$ 17,990,000</u>	<u>\$ 3,682,407</u>
Balance Due Within One Year	<u>\$ 1,695,000</u>	<u>\$ 167,170</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	\$ 21,672,407
Less: Balance Due Within One Year - Debt	<u>(1,862,170)</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 19,810,237</u>

Roane County Public Utility Fund (enterprise fund)

Other Loans

Direct Borrowing and Direct Placements – Other loans outstanding were issued for an original term of 24 years.

Other loans outstanding as of June 30, 2024, for business-type activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
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Direct Borrowing and Direct Placement:

Other Loans - State Revolving Loan Fund	1.77	%	12-1-35	\$ 4,387,595	\$ 2,707,551
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The annual requirements to amortize all other loans outstanding as of June 30, 2024, including interest payments, are presented in the following table:

Year Ending June 30	Other Loans - Direct Placement			
	Principal	Interest	Other Fees	Total
2025	\$ 214,200	\$ 46,188	\$ 2,088	\$ 262,476
2026	218,016	42,372	1,920	262,308
2027	221,904	38,484	1,740	262,128
2028	225,864	34,524	1,560	261,948
2029	229,896	30,492	1,380	261,768
2030-2034	1,212,516	89,424	4,044	1,305,984
2035-2036	385,155	5,424	247	390,826
Total	\$ 2,707,551	\$ 286,908	\$ 12,979	\$ 3,007,438

Changes in Long-term Debt

Long-term debt activity for the Public Utility Fund (enterprise fund) for the year ended June 30, 2024, was as follows:

Business-type Activities:

	Other Loans - Direct Placement
Balance, July 1, 2023	\$ 2,917,995
Reductions	(210,444)
Balance, June 30, 2024	\$ 2,707,551
Balance Due Within One Year	\$ 214,200

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	\$ 2,707,551
Less: Balance Due Within One Year - Debt	(214,200)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	\$ 2,493,351

G. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Compensated Absences	Landfill Postclosure Care Costs	Other Post- employment Benefits
Balance, July 1, 2023	\$ 704,038	\$ 1,681,801	\$ 2,739,382
Additions	923,232	0	1,148,819
Reductions	(704,824)	(82,690)	(290,126)
Balance, June 30, 2024	<u>\$ 922,446</u>	<u>\$ 1,599,111</u>	<u>\$ 3,598,075</u>
Balance Due Within One Year	<u>\$ 830,202</u>	<u>\$ 74,766</u>	<u>\$ 543,740</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	\$ 6,119,632
Less: Balance Due Within One Year - Other	<u>(1,448,708)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 4,670,924</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill postclosure care costs will be paid by the Other Special Revenue Fund.

Roane County Public Utility Fund (enterprise fund)

Changes in Long-term Obligations

Long-term obligations activity for the Roane County Public Utility Fund (enterprise fund) for the year ended June 30, 2024, was as follows:

Business-type Activities:

	Other Postemployment Benefits
Balance, July 1, 2023	\$ 43,129
Additions	49,508
Reductions	(6,425)
	<hr/>
Balance, June 30, 2024	\$ 86,212
	<hr/> <hr/>
Balance Due Within One Year	\$ 13,028
	<hr/> <hr/>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	\$ 86,212
Less: Balance Due Within One Year - Other	(13,028)
	<hr/>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	\$ 73,184
	<hr/> <hr/>

Discretely Presented Roane County School Department**Changes in Long-term Obligations**

Long-term obligations activity for the discretely presented Roane County School Department for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Compensated Absences	Other Post- employment Benefits
Balance, July 1, 2023	\$ 187,114	\$ 9,213,115
Additions	299,028	1,389,084
Reductions	(266,745)	(755,377)
	<hr/>	<hr/>
Balance, June 30, 2024	\$ 219,397	\$ 9,846,822
	<hr/> <hr/>	<hr/> <hr/>
Balance Due Within One Year	\$ 175,518	\$ 780,436
	<hr/> <hr/>	<hr/> <hr/>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	\$ 10,066,219
Less: Balance Due Within One Year - Other	<u>(955,954)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u><u>\$ 9,110,265</u></u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

H. On-Behalf Payments – Discretely Presented Roane County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Roane County School Department. These payments are made by the state to the Local Education Group Insurance Plan. This plan is administered by the State of Tennessee and reported in the state’s Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2024, were \$195,076. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

I. Internal Financing

In lieu of issuing debt with financial institutions, Roane County chose to internally finance various projects with idle county funds. During a previous year, the county loaned \$700,000 of idle funds under Capital Outlay Note, Series 2019 from the General Fund to the Highway/Public Works Fund for road improvements. The balance of \$262,500 due on the Capital Outlay Note, Series 2019 is reflected as Due from Other Funds and Advances Due from Other Funds in the General Fund and as Due to Other Funds and Advances Due to Other Funds in the Highway/Public Works Fund.

	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date
Due to General Fund from Highway/Public Works Fund Capital Outlay Note - Series 2019	\$ 700,000	1	% 5-28-19	5-28-27

	Outstanding 7-1-23	Paid and/or Matured During Period	Outstanding 6-30-24
Due to General Fund from Highway/Public Works Fund Capital Outlay Note - Series 2019	\$ 350,000	\$ 87,500	\$ 262,500
Total	<u>\$ 350,000</u>	<u>\$ 87,500</u>	<u>\$ 262,500</u>

J. Donor-restricted Endowments

The county accounts for an endowment totaling \$20,000 in a private-purpose trust fund, the Endowment Fund. The principal amount must remain intact while interest earned on the principal will be expended for county residents awarded educational scholarships. During the year ended June 30, 2024, interest earned totaled \$955.

V. OTHER INFORMATION

A. Risk Management

Roane County has chosen to establish two self-insurance funds for risks associated with the employees’ dental insurance plan and workers’ compensation claims. The self-insurance funds are accounted for as internal service funds where assets are set aside for claim settlements. The county retains the risk of loss to a limit of \$450,000 per occurrence and approximately \$3 million for all claims in any plan year for workers’ compensation coverage. The county has obtained a stop/loss commercial insurance policy to cover claims beyond these limits.

All full-time employees of the primary government and the Roane County School Department are eligible to participate in the dental program. A premium charge for dental and workers’ compensation coverage is allocated to each fund that accounts for employees. This charge is based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. Reserves of \$560,318 and \$2,134,581 existed in the Employee Insurance – Dental and Workers’ Compensation funds, respectively, on June 30, 2024. Liabilities of these funds are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. The self-insurance funds establish claim liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

Employee Insurance - Dental

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2022-2023	\$ 0	\$ 516,010	\$ (516,010)	\$ 0
2023-2024	0	484,678	(484,678)	0

Workers' Compensation

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2022-2023	\$ 465,847	\$ 232,078	\$ (144,283)	\$ 553,642
2023-2024	553,642	35,635	(220,761)	368,516

Primary Government

Roane County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Discretely Presented Roane County School Department

The discretely presented Roane County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

The county and the school department continue to carry commercial insurance for other risks of loss, including general liability, property, casualty, and environmental. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

B. Accounting Change

GASB Statement No. 100, *Accounting Changes and Error Corrections*, became effective for the fiscal year ending June 30, 2024. This statement clarifies the financial accounting and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. Based on letters from attorneys, management believes that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Changes in Administration

On June 20, 2024, Connie Cook left the Office of Director of Accounts and Budgets and was succeeded by Jennifer Hasbrouck effective June 21, 2024.

E. Landfill Closure/Postclosure Care Costs

Roane County has an active permit on file with the state Department of Environment and Conservation for a sanitary landfill. The county has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Roane County closed its sanitary landfill in 1998. The \$1,599,111 reported as postclosure care liability as of June 30, 2024, represents amounts based on what it would cost to perform all postclosure care in 2024. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

F. Joint Ventures

Roane County entered into an agreement with the counties of Cumberland and Morgan, Tennessee, to establish an Industrial Development Board to purchase land for the development of a joint industrial park. Cumberland, Morgan, and Roane counties jointly own the park. The agreement established a nine-member board with each county appointing three members and having responsibility for one-third of the entity's funding. Roane County made no appropriations to the board for the year ended June 30, 2024.

The Ninth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Ninth Judicial District; Roane, Loudon,

Meigs, and Morgan counties; and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors, which includes the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. Roane County made no contributions to the DTF for the year ended June 30, 2024. Roane County does not have an equity interest in the DTF.

Complete financial statements for the Industrial Development Board and the DTF can be obtained from their administrative offices at the following addresses:

Administrative Office:

Industrial Development Board of the Counties of
Cumberland, Morgan, and Roane, Tennessee
34 South Main Street
Crossville, TN 38555

Office of District Attorney General
Ninth Judicial District Drug Task Force
1008 Bradford Way
Kingston, TN 37763

G. Jointly Governed Organization

The county commission is responsible for appointing three members to the board of directors of the Roane Alliance, Inc. The total number of board members fluctuates from 29 to 48 members. The remaining members are appointed by other entities or are ex-officio from various organizations. The county's accountability for this organization does not extend beyond making these three appointments.

H. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government – Roane County Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Employees of Roane County and non-certified employees of the discretely presented Roane County School Department with membership in TCRS before October 1, 2015, are provided a defined benefit pension plan (Roane County Legacy Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The Roane County Legacy Plan is closed to new membership. The primary government employees comprise 58.98 percent, the public utility employees comprise 2.07 percent, and the non-certified employees of the discretely presented school department comprised 38.95 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury

Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	417
Inactive Employees Entitled to But Not Yet Receiving	
Benefits	534
Active Employees	259
	<hr/>
Total	<u><u>1,210</u></u>

Roane County withdrew from the TCRS Roane County Legacy Plan effective September 30, 2015. Employees hired after the date of withdrawal are not eligible to participate in the Roane County Legacy Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary to the plan. Roane County elected to make employer contributions at a rate higher than the rate set by the Board of Trustees as determined

by an actuarial valuation. For the year ended June 30, 2024, the employer contributions for Roane County were \$367,895 which is 3.34 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Roane County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Roane County's net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2023, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market				
International Equity	5.37		14	
Emerging Market				
International Equity	6.09		4	
Private Equity and				
Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Roane County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2022	\$ 72,525,660	\$ 79,094,942	\$ (6,569,282)
Changes for the Year:			
Service Cost	\$ 1,115,739	\$ 0	\$ 1,115,739
Interest	4,847,789	0	4,847,789
Differences Between Expected and Actual Experience	1,821,385	0	1,821,385
Contributions-Employer	0	395,045	(395,045)
Contributions-Employees	0	589,621	(589,621)
Net Investment Income	0	5,225,827	(5,225,827)
Benefit Payments, Including Refunds of Employee Contributions	(3,644,600)	(3,644,600)	0
Administrative Expense	0	(42,650)	42,650
Net Changes	\$ 4,140,313	\$ 2,523,243	\$ 1,617,070
Balance, June 30, 2023	\$ 76,665,973	\$ 81,618,185	\$ (4,952,212)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	58.98%	\$ 45,217,591	\$ 48,138,406	\$ (2,920,815)
Public Utility	2.07%	1,586,986	1,689,496	(102,511)
School Department	38.95%	29,861,396	31,790,283	(1,928,887)
Total		\$ 76,665,973	\$ 81,618,185	\$ (4,952,212)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Roane County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would

be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Roane County - Legacy Plan	5.75%	6.75%	7.75%
Net Pension Liability (Asset)	\$ 4,774,556	\$ (4,952,212)	\$ (13,057,376)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, Roane County recognized pension expense (negative pension expense) of \$1,299,375.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, Roane County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,214,257	\$ 33,591
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	565,993	0
Changes in Assumptions	0	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	367,895	N/A
Total	\$ 2,148,145	\$ 33,591

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2023,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

**Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 1,275,702	\$ 19,812
Public Utility	43,233	695
School Department	829,210	13,084
Total	<u>\$ 2,148,145</u>	<u>\$ 33,591</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 122,990
2026	(149,331)
2027	1,768,629
2028	4,374
2029	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Primary Government – Roane County Hybrid Pension Plan

General Information About the Pension Plan

Plan Description. Employees of Roane County and non-certified employees of the discretely presented Roane County School Department hired on or after October 1, 2015, are provided a defined benefit pension plan (Roane County Hybrid Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 69.3 percent, the public utility employees comprise 0.78 percent, and the non-certified employees of the discretely presented school department comprise 29.92 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available

financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80 in which the member's age and service credits total 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Hybrid Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	6
Inactive Employees Entitled to But Not Yet Receiving	
Benefits	278
Active Employees	363
 Total	 <u><u>647</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary to the plan. Roane County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation and statutory provisions. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of Roane

County if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2024, to the Hybrid Plan were \$322,619, which is 2.59 percent of covered payroll. In addition, employer contributions of \$162,768, which is 1.31 percent of covered payroll, were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Roane County’s net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2023, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	%	Percentage Target Allocations	%
U.S. Equity	4.88	%	31	%
Developed Market				
International Equity	5.37		14	
Emerging Market				
International Equity	6.09		4	
Private Equity and				
Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Roane County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total	Plan	Net Pension
	Pension Liability (a)	Fiduciary Net Position (b)	Liability (Asset) (a)-(b)
Balance, July 1, 2022	\$ 2,544,952	\$ 2,659,597	\$ (114,645)
Changes for the Year:			
Service Cost	\$ 643,490	\$ 0	\$ 643,490
Interest	212,949	0	212,949
Differences Between Expected and Actual Experience	308,030	0	308,030
Contributions-Employer	0	302,290	(302,290)
Contributions-Employees	0	590,413	(590,413)
Net Investment Income	0	205,814	(205,814)
Benefit Payments, Including Refunds of Employee Contributions	(67,272)	(67,272)	0
Administrative Expense	0	(20,883)	20,883
Net Changes	<u>\$ 1,097,197</u>	<u>\$ 1,010,362</u>	<u>\$ 86,835</u>
Balance, June 30, 2023	<u>\$ 3,642,149</u>	<u>\$ 3,669,959</u>	<u>\$ (27,810)</u>

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total	Plan	Net
		Pension	Fiduciary	Pension
		Liability	Net	Liability
		Liability	Position	(Asset)
Primary Government	69.3%	\$ 2,524,009	\$ 2,543,282	\$ (19,272)
Public Utility	0.78%	28,409	28,626	(217)
School Department	29.92%	<u>1,089,731</u>	<u>1,098,052</u>	<u>(8,321)</u>
Total		<u>\$ 3,642,149</u>	<u>\$ 3,669,959</u>	<u>\$ (27,810)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Roane County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would

be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Roane County - Hybrid Plan	5.75%	6.75%	7.75%
Net Pension Liability (Asset)	\$ 891,716	\$ (27,810)	\$ (720,451)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, Roane County recognized pension expense (negative pension expense) of \$167,061.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, Roane County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 422,604	\$ 2,251
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	46,409	0
Changes in Assumptions	100,117	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	322,619	N/A
Total	\$ 891,749	\$ 2,251

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2023,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

**Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 618,867	\$ 1,560
Public Utility	8,298	18
School Department	264,584	673
Total	<u>\$ 891,749</u>	<u>\$ 2,251</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 87,114
2026	82,056
2027	141,639
2028	82,541
2029	72,828
Thereafter	100,701

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Roane County School Department - Non-certified Employees

General Information About the Pension Plans

Plan Description – Roane County Legacy Plan. As noted above under the primary government, employees of Roane County and non-certified employees of the discretely presented Roane County School Department with membership in TCRS before October 1, 2015, are provided a defined benefit pension plan (Roane County Legacy Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 58.98 percent, the public utility employees comprise 2.07 percent, and the non-certified employees of the discretely presented school department comprised 38.95 percent of the plan based on contribution data.

Roane County withdrew from the TCRS Roane County Legacy Plan effective September 30, 2015. Employees hired after the date of withdrawal are not eligible to participate in the Roane County Legacy Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

Plan Description – Roane County Hybrid Plan. Employees of Roane County and non-certified employees of the discretely presented Roane County School Department hired on or after October 1, 2015, are provided a defined benefit pension plan (Roane County Hybrid Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 69.30 percent, the public utility employees comprise 0.78 percent, and the non-certified employees of the discretely presented school department comprise 29.92 percent of the plan based on contribution data.

Discretely Presented Roane County School Department - Certified Employees - Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Roane County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior

calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2024, to the Teacher Retirement Plan were \$353,315, which is 2.97 percent of covered payroll. In addition, employer contributions of \$122,412 which is 1.03 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2024, the school department reported a liability (asset) of (\$209,659) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was 0.494440 percent. The proportion as of June 30, 2022, was 0.488105 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the Roane County School Department recognized pension expense (negative pension expense) of \$263,456.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 7,062	\$ 122,373
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	53,305	0
Changes in Assumptions	157,736	0
Changes in Proportion of Net Pension Liability (Asset)	9,817	39,876
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	353,315	N/A
Total	<u>\$ 581,235</u>	<u>\$ 162,249</u>

The school department's employer contributions of \$353,315 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ (2,863)
2026	(10,621)
2027	71,609
2028	1,893
2029	2,218
Thereafter	3,435

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2023, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income Real Estate	6.57	20
	1.20	20
	4.38	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the Roane County School Department calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease	Current Discount Rate	1% Increase
	5.75%	6.75%	7.75%
Net Pension Liability (Asset)	\$ 964,423	\$ (209,659)	\$ (1,054,903)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Discretely Presented Roane County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Roane County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a

publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Roane County School Department for the year ended June 30, 2024, to the Teacher Legacy Pension Plan were \$1,622,199 which is 6.8 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2024, the school department reported a liability (asset) of (\$8,545,330) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating

LEAs. At the measurement date of June 30, 2023, the school department's proportion was 0.724811 percent. The proportion as of June 30, 2022, was 0.694012 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of \$2,029,769.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u>Resources</u>	<u>Resources</u>
Difference Between Expected and Actual Experience	\$ 2,035,933	\$ 396,560
Changes in Assumptions	2,784,302	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,482,659	0
Changes in Proportion of Net Pension Liability (Asset)	68,163	478,153
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	<u>1,622,199</u>	<u>N/A</u>
Total	<u>\$ 7,993,256</u>	<u>\$ 874,713</u>

The school department's employer contributions of \$1,622,199 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as reduction (increase) to the net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
<u>June 30</u>	<u>Amount</u>
2025	\$ 1,887,088
2026	(1,304,568)
2027	4,902,210
2028	11,614
2029	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2023, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity	6.09	4
Private Equity and Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the Roane County School Department calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease	Current Discount Rate	1% Increase
Net Pension Liability (Asset)	\$ 18,612,323	\$ (8,545,330)	\$ (31,132,839)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Roane County offers its employees two deferred compensation plans, one established pursuant to IRC Section 401(k) and the other pursuant to IRC 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 401(k) and Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k) and 403(b) establish participation, contribution, and withdrawal provisions for the plans.

Certain employees of the primary government or the discretely presented school department are required to participate in hybrid pension plans consisting of a defined benefit portion which is detailed in the pension note above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires the county and school department contribute five percent of each employee's salaries into deferred compensation accounts managed by the hybrid plans pursuant to IRC Section 401(k). In addition, employees are required to contribute two percent of their salaries into this deferred compensation plan unless they opt out of the employee portions. Additional contributions by employees are optional. These hybrid plans apply to teachers employed by the discretely presented school department hired after June 30, 2014, employees of the primary government hired after September 30, 2015, and non-certified employees of the discretely presented school department hired after September 30, 2015. These Section 401(k) plan assets remain the property of the participating employees and are not presented in the accompanying financial statements. IRC Section 401(k) establishes participating contribution, and withdrawal provisions for the plans. During the year, the primary government contributed \$444,580 and their employees contributed \$415,895 to the 401(k) portion of the hybrid agent pension plan. The school department contributed \$937,914 and their employees contributed \$537,207 to the 401(k) portions of the hybrid agent pension plan and the hybrid cost-sharing pension plan.

I. Other Post Employment Benefits (OPEB)

Roane County and the discretely presented Roane County School Department provide OPEB benefits to their retirees through state administered public entity risk pools. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

Primary Government

Retirees of Roane County are provided healthcare under the Local Government Plan (LGP) until they reach Medicare eligibility. Likewise, the school department provides healthcare benefits to its employees under the Local Education Plan (LEP) until they reach Medicare

eligibility. The certified retirees of Roane County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The county’s total OPEB liability was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2023, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.65%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.31% for pre-65 retirees in the 2023 calendar year, and decreasing annually over a 11-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.65 percent, based on an average rating of AA/Aa as shown on the Bond Buyers 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2023, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2023, valuations were the same as those employed in the July 1, 2022, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 6 percent load for males and a 14 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.54 percent as of the beginning of the measurement period to 3.65 percent as of the measurement date of June 30, 2023. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2023 plan year was revised from 8.37 percent to 10.31 percent.

Local Government OPEB Plan (Primary Government)

Plan Description. Employees of Roane County are provided with pre-65 retiree health insurance benefits through the Local Government Plan (LGP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired employees and disability participants of local governments, who choose coverage, participate in the LGP.

Benefits Provided. Roane County offers the LGP to provide health insurance coverage to eligible pre-65 retirees and disabled participants of local governments. Retirees are required to discontinue coverage under the LGP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with Tennessee Code Annotated (TCA) 8-27-701 establishes and amends the benefit terms of the LGP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LGP, receives the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. Roane County provides a direct subsidy for both retirees aged 55 with at least 10 years of service and retirees of any age with at least 30 years of service. The subsidy ranges from \$543 to \$2,032 per month based on coverage selected.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving	
Benefit Payments	7
Inactive Employees Entitled To But Not Yet	
Receiving Benefit Payments	0
Active Employees Eligible for Benefits	270
	<hr/>
Total	<u>277</u>

An insurance committee, created in accordance with TCA 8-27-701, establishes the required payments to the LGP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. For the fiscal year ended June 30, 2024, the county paid \$107,725 to the LGP for OPEB benefits as they came due.

Changes in the Total OPEB Liability – As of the Measurement Date

	<u>Primary Government</u>
Balance July 1, 2022	\$ 2,782,511
Changes for the Year:	
Service Cost	\$ 277,481
Interest	106,160
Changes in Benefit Terms	438,495
Difference between Expected and Actuarial Experience	(151,230)
Changes in Assumption	354,209
Benefit Payments	(123,339)
Net Changes	<u>\$ 901,776</u>
Balance June 30, 2023	<u>\$ 3,684,287</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the county recognized OPEB expense of \$556,768. On June 30, 2024, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 796	\$ 722,752
Changes of Assumptions	490,932	834,219
Benefits Paid After the Measurement Date of June 30, 2023	<u>107,725</u>	<u>0</u>
Total	<u>\$ 599,453</u>	<u>\$ 1,556,971</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Primary Government
2025	\$ (265,368)
2026	(265,368)
2027	(252,740)
2028	(144,093)
2029	(130,086)
Thereafter	(7,588)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
Roane County	2.65%	3.65%	4.65%

Total OPEB Liability	\$ 3,969,273	\$ 3,684,287	\$ 3,419,082
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Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Healthcare Cost Trend Rate</u>	1% Decrease	Current Trend Rate	1% Increase
Roane County	9.31 to 3.5%	10.31 to 4.5%	11.31 to 5.5%

Total OPEB Liability	\$ 3,295,331	\$ 3,684,287	\$ 4,140,505
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Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Roane County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Roane County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local

education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. Roane County School Department provides a direct subsidy, for retirees aged 55 with at least 30 years certified service and the last 5 years of service with Roane County School Department, ranging from \$183 to \$1,481 per month depending on the coverage selected. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retiree's premiums based on years of service. Therefore, retirees with 30 or more years of service will receive 45 percent. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefit Payments	36
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	1
Active Employees Eligible for Benefits	508
Total	545

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$321,377 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		
	Roane County School Department 65.22%	State of TN 34.78%	Total OPEB Liability
Balance July 1, 2022	\$ 9,213,114	\$ 4,564,745	\$ 13,777,859
Changes for the Year:			
Service Cost	\$ 340,887	\$ 181,771	\$ 522,658
Interest	323,010	172,238	495,248
Difference between Expected and Actuarial Experience	(119,908)	(63,938)	(183,846)
Changes in Proportion	(226,948)	226,948	0
Changes in Assumption and Other Inputs	725,188	386,692	1,111,880
Benefit Payments	(408,521)	(217,835)	(626,356)
Net Changes	\$ 633,708	\$ 685,876	\$ 1,319,584
Balance June 30, 2023	\$ 9,846,822	\$ 5,250,621	\$ 15,097,443

The Roane County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Roane County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$507,334 in revenue for subsidies provided by nonemployer contributing entities or benefits paid by the LEP for school department retirees.

During the year, the Roane County School Department's proportionate share of the collective OPEB liability was 65.22 percent and the State of Tennessee's share was 34.78 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department recognized OPEB expense of \$1,287,770 which includes expenses funded by subsidies provided by the state. On June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 878,643	\$ 240,901
Changes of Assumptions	1,269,437	967,668
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	165,536	558,287
Benefits Paid After the Measurement Date of June 30, 2023	321,377	0
Total	<u>\$ 2,634,993</u>	<u>\$ 1,766,856</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2025	\$ 116,539
2026	116,539
2027	120,184
2028	153,022
2029	24,529
Thereafter	15,947

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
	2.65%	3.65%	4.65%

Proportionate Share of the Collective Total OPEB Liability	\$ 10,516,780	\$ 9,846,822	\$ 9,203,763
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Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<u>Healthcare Cost Trend Rate</u>	1% Decrease	Current Rate	1% Increase
	9.31 to 3.5%	10.31 to 4.5%	11.31 to 5.5%

Proportionate Share of the Collective Total OPEB Liability	\$ 8,941,142	\$ 9,846,822	\$ 10,880,063
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J. Office of Central Accounting, Budgeting, and Purchasing

Roane County operates under provisions of the Fiscal Control Acts of 1957. These acts provide for a central system of accounting, budgeting, and purchasing covering all funds administered by the county executive, road superintendent, and director of schools. These funds are maintained in the Office of Central Accounting, Budgeting, and Purchasing under the supervision of the director of accounts and budgets.

K. Purchasing Laws

Purchasing procedures for the Offices of County Executive and Road Superintendent are governed by the County Purchasing Law of 1957, Section 5-14-101, et seq., *Tennessee Code Annotated (TCA)*. Purchasing procedures for the road department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *TCA*. These acts provide for a purchasing agent and require competitive bids on all purchases exceeding \$25,000.

Chapter 477, Private Acts of 1933, and the County Purchasing Law of 1957 provide for school department purchases to be made by the purchasing agent and for bids to be solicited on purchases exceeding \$25,000.

VI. OTHER NOTES – DISCRETELY PRESENTED ROANE COUNTY INDUSTRIAL DEVELOPMENT BOARD

A. *Summary of Significant Accounting Policies*

1. **Financial Reporting Entity**

The Industrial Development Board of the County of Roane, Tennessee (the “board”) is a not-for-profit organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(6). The board was incorporated under the provisions of the State of Tennessee, and is a component unit of the Roane County, Tennessee, Government. The board receives funds from various county funds. The function of the board is to attract and promote new industry for Roane County (the “county”).

Members are appointed by the county commission. In addition, the majority of the funding for the board is provided by the county. The board is held responsible by the county for fiscal and operational matters. The county can exercise oversight, as it deems necessary.

The ETC Project, LLC is a component unit of the Industrial Board of the County of Roane, Tennessee (See Note E).

The board is a component unit of the Roane County Government, the primary government. It is governed by a board of ten members appointed by the Roane County Commissioners. The board acts as a conduit for industrial development.

The financial statements present only the financial position and operations of the Industrial Development Board of the County of Roane, Tennessee, and are not intended to present fairly the financial position of the County of Roane, Tennessee, or the results of its operations and cash flows in conformity with generally accepted accounting principles.

The financial statements of the board have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting board for establishing governmental accountings and financial reporting principles

2. **Basis of Accounting**

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The financial statements include government-wide financial statements prepared using the accrual basis of accounting.

The board is structured as a non-profit corporation and is a component unit of the Roane County Government. The fund financial statements, which present information for individual funds, use the modified accrual basis of accounting. Therefore, revenues are recognized when they are both measurable and available. Expenditures are recognized when the related liability is incurred.

3. Revenue Recognition

Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the board must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the board on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the board, available means expected to be received within 60 days of fiscal year-end. Revenues from exchange transactions include charges for services, interest and rental income.

In accordance with GASB, investment income consists of interest and dividend income and unrealized gains (losses) in marketable securities.

4. Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. Exceptions to this general rule include: (1) principal and interest on general long-term debt are recognized when due and (2) accumulated non-vested sick pay is not accrued but is recognized as paid.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of costs, such as depreciation and amortization, are not recognized in governmental funds.

5. Government-wide Statements

The board's basic financial statements include both government-wide (reporting the board as a whole) and fund financial statements (reporting the board's major funds).

In the government-wide Statement of Net Position, the governmental activities are presented on a consolidated basis and are reported using the economic resources measurement focus and full accrual basis of accounting, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The board's net position is reported in three parts - investment in capital assets, restricted, and unrestricted net position, as applicable.

The government-wide Statement of Activities reports both the gross and net costs of the board's operations. The operations are also supported by the general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. Program revenues must be directly

associated with the operations. Program revenues include 1) charges to customers who use or directly benefit from goods, services, or privileges provided by a given function or program and 2) grants and contributions for operational or capital requirements of a particular function or program. Other items not identifiable with a program are reported as general revenues.

The government-wide financials focus more on the sustainability of the board as an entity and the changes in the board's net position resulting from the current year's activities.

6. Fund Financial Statements

The financial transactions of the board are reported in the general fund in the fund financial statements. The fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balance, revenues and expenditures/expenses. The fund is reported by generic classification within the financial statements.

The following fund type is used by the board:

Governmental Fund - The focus of the governmental fund measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of the financial resources) rather than upon change in net position.

7. Measurement Focus

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by grantors have been met.

Governmental fund financial statements are used to account for the board's general government activities. This fund type uses the flow of current financial resources measurement focus and employs the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they are "measurable and available." "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Board considers all revenues available if they are collected within 60 days after the fiscal year-end. Expenditures are recorded when the related fund liability is incurred, as under accrual accounting, except for debt and certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

8. Budgets and Budgetary Accounting

The board follows these procedures in establishing the budgetary data reflected in the financial statements:

Formal budgetary integration is employed as a management control device during the year for the general fund. The budget is adopted on a basis consistent with generally accepted accounting principles.

9. Net Position Classification

Net position in government-wide financial statements is classified in the following three components:

- a. Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by outstanding debt that is attributable to the acquisition, construction and improvement of those capital assets. Debt that was issued for capital purposes is not part of the calculation of net investment in capital assets, until the proceeds have been used to acquire capital assets. Debt or deferred inflow of resources attributable to unspent proceeds or other restricted cash and investments is excluded from the determination.
- b. Restricted net position - Results from restrictions placed on net position by external sources such as creditors, grantors, and contributors, or imposed by law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - Consists of net position that does not meet the definition of the two preceding categories.

When both restricted and unrestricted resources are available for use, it is the board's policy to use restricted resources first, then unrestricted resources as they are needed.

10. Fund Financial Statements

Governmental funds, in the fund financial statements, report reservations of fund balances for amounts that are not available for appropriation and/or legally restricted by outside third parties for specific purposes. In accordance with GASB 54, the governmental funds report fund balances in classifications that comprise a hierarchy based primarily on the extent to which the Board is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The categories of fund balance are as follows:

- a. Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Fund balances reported as non-spendable represent amounts for inventory, prepaid expenditures, encumbrances, advances to other funds and noncurrent notes receivables.
- b. Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation (such as through state statutes).

- c. Committed – Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action, either ordinance or resolution, of the board of directors level of decision-making authority, are reported as committed fund balance. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. Amounts classified as committed are not subject to legal enforceability like restricted resources; however, they cannot be used for any other purposes unless the board removes or changes the commitment by taking the same action it employed to impose the commitment.
- d. Assigned – This classification consists of all fund balances that are not in the governmental fund or classified as nonspendable, restricted or committed. In addition, governmental fund balances that the board of directors intends to use for specific purposes as approved by the board of directors, or management are also classified as assigned. The board has a fund balance policy that allows assigned amounts to be re-assigned by the board of directors, or management.
- e. Unassigned – This classification consists of all fund balances in the governmental fund that are not reported as nonspendable, restricted, committed or assigned.

The board's policy is to expend any available restricted, committed or assigned resources, in that order, prior to expending unassigned resources.

11. Cash and Cash Equivalents

The board considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

12. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results may differ from those estimates.

13. Capital Assets

Capital assets include equipment and furniture and fixtures purchased through the governmental funds and are reported in the government-wide financial statements. The board defines capital assets as an asset with an initial individual cost, or a cumulative project cost, of more than \$1,000 and an estimated useful life in excess of one year. Donated capital assets are recorded at their fair market values as of the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are depreciated using the straight-line method over the following estimated

useful lives: building – 39 years, furniture and fixtures - 10 years, and equipment – 5 years.

14. Concentrations

The board receives all of its operating funds from the county and the State of Tennessee, and its budget is set annually by the county.

15. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the governmental funds. Encumbered appropriations for funds do not lapse at the end of the fiscal year. Encumbrances outstanding at year-end are reported as non-spendable fund balances since they do not constitute expenditures or liabilities. There were no outstanding encumbrances on June 30, 2024.

16. Fair Value of Financial Instruments

We use a framework for measuring fair value and disclosing fair values. We define fair value at the price which would be received to sell an asset in an orderly transaction between market participants at the measurement date. We use this framework for all assets and liabilities measured and reported on a fair value basis and enable the reader of the financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values. Each asset and liability carried at fair value is classified into one of the following categories:

Level 1 - Quoted market prices in active markets for identical assets or liabilities

Level 2 - Observable market-base inputs or unobservable inputs corroborated by market data

Level 3 - Unobservable inputs not corroborated by market data.

Investments are measured at fair value based on quoted market prices in the active markets (all are level 1 inputs).

B. Cash and Cash Equivalents and Investments Deposits

The board follows GASB Statement No. 40, Deposits and Investment Risk Disclosures, that requires disclosures about custodial credit risk, interest rate risk, credit risk, and concentration of credit risk.

At June 30, 2024, the board had the following level 2 deposits and investments measured at amortized cost:

Description	Maturity Date	Fair Value
Deposits:		
Bank Deposits, Local Government Investment Pools, Certificate of Deposit and Money Market Accounts	N/A	\$ <u>744,799</u>

1. Deposits

State statutes authorize the board to deposit funds in banks, credit unions and the state and local government investment pool (“SLGIP”) and repurchase agreements.

2. Deposit Policies

The board’s deposit policy is governed by the laws of the State of Tennessee. Deposits in financial institutions are required by state statute to be secured and collateralized by such institutions. The collateral must meet certain requirements and must have a total minimum market value of 105% of the value of the deposits placed in the institutions less the amount protected by federal depository insurance.

The board’s policy authorizes the investment of excess operating funds in various bank accounts, savings accounts or certificates of deposits with a local bank. Banks shall be fully insured by the Federal Depository Insurance Corporation (“FDIC”). In addition, local banks shall participate in the bank collateral pool administered by the Treasurer of the State of Tennessee.

3. Deposits – Custodial Credit Risk

On June 30, 2024, the carrying amount of the board’s deposits (cash and cash equivalents) subject to credit risk due to being in excess of FDIC insured limits was \$414,981 and was held in financial institutions that were fully insured or participate in a bank collateral pool administered by the Treasurer State of Tennessee. Since the State collateral pool covered all the Board’s deposits on June 30, 2024, they are considered to be insured, fully collateralized and classified as Category 1, under GASB Statement No. 40, for purposes of custodial credit risk disclosure.

C. Inventory

The board’s inventory is made up of land held for resale and the related improvements to that land. The inventory is recorded at historical cost, or the fair value of the land at the date it was contributed.

D. Capital Assets

Capital asset activity was as follows, for the year ended:

	Balance 7-1-23	Increases	Balance 6-30-24
Capital Assets			
Depreciated:			
Buildings and			
Improvements	\$ 14,998,999	\$ 0	\$ 14,998,999
Other Capital Assets	7,250	0	7,250
Total Capital Assets			
Depreciated	\$ 15,006,249	\$ 0	\$ 15,006,249
Less Accumulated			
Depreciation			
Buildings and			
Improvements	\$ 240,369	\$ 384,589	\$ 624,958
Other Capital Assets	7,250	0	7,250
Total Depreciation	247,619	384,589	632,208
Governmental Activities			
Capital Assets, Net	\$ 14,758,630	\$ (384,589)	\$ 14,374,041

E. Component Unit

The ETC Project, LLC was incorporated in 2020 for the purpose of constructing the Emergency Response Training Facility, a training facility for emergency responders who work for the county of Roane, Tennessee. A separate board of the Emergency Response Training Facility consists of the Board's Chairman, Vice Chairman and Secretary/Treasurer and is the sole member of the ETC Project, LLC, a component unit of the Board. The ETC Project, LLC has received grant funding from the State of Tennessee to construct the training facility. The financial statements of the ETC Project, LLC are treated as a blended component unit of the Board. The ETC Project, LLC's only fund is included in this audit report as a special revenue fund, for the year ended June 30, 2024.

F. Related Parties

The county and The Roane Alliance, Inc. are related parties of the board.

The board has entered into a joint operating agreement with the Roane County Chamber of Commerce, the Roane County Commission (Visitor's Bureau), and the Roane County Community Development Council, which are known as The Roane Alliance, Inc. The Roane Alliance, Inc. pays the expenses listed below and then invoices the board for its share:

- Salaries
- Payroll Tax Expense
- Health Insurance

- Property and Liability Insurance
- Expenses Related to Business Recruitment
- Auto Expenses for the Industrial Commissioner

Rent payments of \$13,200, reimbursed expenses of \$348,577, and transfers in the amount of \$397,250 were received from the Roane Alliance for operational funding, for the fiscal year ending June 30, 2024.

G. Risk Management

The board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The board's risks of loss are covered by a commercial package insurance policy. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

H. PILOT Program

The board will purchase land with the purpose of leasing it to a tenant, in which the tenant pays rent payments in lieu of taxes. At the time the lease is executed, the land and the lease rights and obligations are then transferred to Roane County. At this time, Roane County has the rights to all lease payments in lieu of taxes, and the land asset is removed from the board's statement of net position.

I. Tax Abatement Agreements

The Industrial Development Board (IDB) has entered into property tax abatement agreements with local governments to promote economic development. These agreements provide tax reductions to businesses in exchange for commitments to job creation and capital investment.

In one agreement, a company has committed to creating 250 jobs in exchange for a 50% property tax reduction for 10 years, starting January 1, 2024. The abatement includes provisions for recapturing taxes if job targets are not met. No taxes have been abated as of 2024.

Similarly, another company has been granted a 50% property tax reduction for 13 years, starting January 1, 2024, contingent upon the creation of 770 jobs. The agreement includes recapture provisions if job requirements are not fulfilled. No taxes have been abated as of 2024.

REQUIRED SUPPLEMENTARY INFORMATION SECTION

ROANE COUNTY, TENNESSEE

Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Legacy Pension Plan of TCRS

Primary Government

For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability										
Service Cost	\$ 1,432,976	\$ 1,452,317	\$ 1,470,041	\$ 1,380,667	\$ 1,323,931	\$ 1,249,721	\$ 1,161,337	\$ 1,103,416	\$ 1,168,873	\$ 1,115,739
Interest	3,457,408	3,669,310	3,838,367	3,977,225	4,111,852	4,274,908	4,459,678	4,613,951	4,694,286	4,847,789
Differences Between Actual and Expected Experience	(54,297)	(688,903)	(901,376)	(389,766)	(519,196)	23,799	(278,649)	(1,587,045)	(100,773)	1,821,385
Change of Assumptions	0	0	0	1,323,990	0	0	0	4,893,420	0	0
Benefit Payments, Including Refunds of Employee Contributions	(2,032,756)	(2,027,403)	(2,365,307)	(2,567,119)	(2,532,574)	(2,654,080)	(3,168,904)	(3,144,184)	(3,225,664)	(3,644,600)
Net Change in Total Pension Liability	\$ 2,803,331	\$ 2,405,321	\$ 2,041,725	\$ 3,724,997	\$ 2,384,013	\$ 2,894,348	\$ 2,173,462	\$ 5,879,558	\$ 2,536,722	\$ 4,140,313
Total Pension Liability, Beginning	45,682,183	48,485,514	50,890,835	52,932,560	56,657,557	59,041,570	61,935,918	64,109,380	69,988,938	72,525,660
Total Pension Liability, Ending (a)	\$ 48,485,514	\$ 50,890,835	\$ 52,932,560	\$ 56,657,557	\$ 59,041,570	\$ 61,935,918	\$ 64,109,380	\$ 69,988,938	\$ 72,525,660	\$ 76,665,973
Plan Fiduciary Net Position										
Contributions - Employer	\$ 1,569,912	\$ 1,444,357	\$ 1,408,437	\$ 1,071,951	\$ 887,921	\$ 712,205	\$ 661,798	\$ 386,225	\$ 402,990	\$ 395,045
Contributions - Employee	858,839	867,965	833,399	765,684	739,936	712,205	662,751	594,637	602,560	589,621
Net Investment Income	7,325,925	1,596,148	1,418,189	6,172,117	4,961,820	4,737,886	3,313,123	17,560,741	(3,191,003)	5,225,827
Benefit Payments, Including Refunds of Employee Contributions	(2,032,756)	(2,027,403)	(2,365,307)	(2,567,119)	(2,532,574)	(2,654,080)	(3,168,904)	(3,144,184)	(3,225,664)	(3,644,600)
Administrative Expense	(23,410)	(30,371)	(42,315)	(42,243)	(44,393)	(37,844)	(33,087)	(30,578)	(30,823)	(42,650)
Other	0	0	1,747	0	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 7,698,510	\$ 1,850,696	\$ 1,254,150	\$ 5,400,390	\$ 4,012,710	\$ 3,470,372	\$ 1,435,681	\$ 15,366,841	\$ (5,441,940)	\$ 2,523,243
Plan Fiduciary Net Position, Beginning	44,047,532	51,746,042	53,596,738	54,850,888	60,251,278	64,263,988	67,734,360	69,170,041	84,536,882	79,094,942
Plan Fiduciary Net Position, Ending (b)	\$ 51,746,042	\$ 53,596,738	\$ 54,850,888	\$ 60,251,278	\$ 64,263,988	\$ 67,734,360	\$ 69,170,041	\$ 84,536,882	\$ 79,094,942	\$ 81,618,185
Net Pension Liability (Asset), Ending (a - b)	\$ (3,260,528)	\$ (2,705,903)	\$ (1,918,328)	\$ (3,593,721)	\$ (5,222,418)	\$ (5,798,442)	\$ (5,060,661)	\$ (14,547,944)	\$ (6,569,282)	\$ (4,952,212)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	106.72%	105.32%	103.62%	106.34%	108.85%	109.36%	107.89%	120.79%	109.06%	106.46%
Covered Payroll	\$ 17,176,207	\$ 17,092,984	\$ 16,667,904	\$ 15,313,571	\$ 14,801,214	\$ 14,273,702	\$ 13,235,921	\$ 12,346,896	\$ 12,051,853	\$ 11,792,376
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(18.98)%	(15.83)%	(11.51)%	(23.47)%	(35.28)%	(40.62)%	(38.23)%	(117.83)%	(54.51)%	(42.00)%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

ROANE COUNTY, TENNESSEE

Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on

Participation in the Public Employee Hybrid Pension Plan of TCRS

Primary Government

For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability								
Service Cost	\$ 39,738	\$ 81,540	\$ 169,463	\$ 238,254	\$ 301,444	\$ 408,540	\$ 540,288	\$ 643,490
Interest	2,980	8,326	25,668	48,603	74,803	114,463	159,093	212,949
Differences Between Actual and Expected Experience	(11,275)	62,746	59,165	29,800	95,683	13,357	46,974	308,030
Change of Assumptions	0	5,781	0	0	0	147,029	0	0
Benefit payments, including refunds of employee contributions	0	(3,939)	(2,648)	(10,813)	(26,123)	(37,880)	(36,108)	(67,272)
Net Change in Total Pension Liability	\$ 31,443	\$ 154,454	\$ 251,648	\$ 305,844	\$ 445,807	\$ 645,509	\$ 710,247	\$ 1,097,197
Total Pension Liability, Beginning	0	31,443	185,897	437,545	743,389	1,189,196	1,834,705	2,544,952
Total Pension Liability, Ending (a)	\$ 31,443	\$ 185,897	\$ 437,545	\$ 743,389	\$ 1,189,196	\$ 1,834,705	\$ 2,544,952	\$ 3,642,149
Plan Fiduciary Net Position								
Contributions - Employer	\$ 22,707	\$ 95,444	\$ 140,953	\$ 58,552	\$ 113,027	\$ 139,347	\$ 171,466	\$ 302,290
Contributions - Employee	28,384	119,306	176,564	225,199	307,141	379,959	435,194	590,413
Net Investment Income	661	17,055	34,740	54,607	54,777	406,525	(94,999)	205,814
Benefit Payments, Including Refunds of Employee Contributions	0	(3,939)	(2,648)	(10,813)	(26,123)	(37,880)	(36,108)	(67,272)
Administrative Expense	(2,667)	(9,342)	(13,029)	(14,580)	(19,602)	(22,429)	(27,852)	(20,883)
Net Change in Plan Fiduciary Net Position	\$ 49,085	\$ 218,524	\$ 336,580	\$ 312,965	\$ 429,220	\$ 865,522	\$ 447,701	\$ 1,010,362
Plan Fiduciary Net Position, Beginning	0	49,085	267,609	604,189	917,154	1,346,374	2,211,896	2,659,597
Plan Fiduciary Net Position, Ending (b)	\$ 49,085	\$ 267,609	\$ 604,189	\$ 917,154	\$ 1,346,374	\$ 2,211,896	\$ 2,659,597	\$ 3,669,959
Net Pension Liability (Asset), Ending (a - b)	\$ (17,642)	\$ (81,712)	\$ (166,644)	\$ (173,765)	\$ (157,178)	\$ (377,191)	\$ (114,645)	\$ (27,810)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	156.11%	143.96%	138.09%	123.37%	113.22%	120.56%	104.50%	100.76%
Covered Payroll	\$ 567,683	\$ 2,386,092	\$ 3,531,254	\$ 4,505,900	\$ 6,142,784	\$ 7,272,676	\$ 8,703,862	\$ 11,808,200
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(3.11)%	(3.42)%	(4.72)%	(3.86)%	(2.56)%	(5.19)%	(1.32)%	(0.24)%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-3

ROANE COUNTY, TENNESSEE

Schedule of Contributions Based on Participation in the Public

Employee Legacy Pension Plan of TCRS

Primary Government

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	\$ 1,444,357	\$ 1,408,870	\$ 626,325	\$ 603,890	\$ 581,160	\$ 443,405	\$ 386,225	\$ 129,919	\$ 301,886	\$ 367,895
Less: Contributions in Relation to the Actuarially Determined Contribution	(1,444,357)	(1,408,870)	(1,071,951)	(887,921)	(712,205)	(661,798)	(386,225)	(402,990)	(395,045)	(367,895)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ (445,626)	\$ (284,031)	\$ (131,045)	\$ (218,393)	\$ 0	\$ (273,071)	\$ (93,159)	\$ 0
Covered Payroll	\$ 17,092,984	\$ 16,667,904	\$ 15,313,571	\$ 14,801,214	\$ 14,273,702	\$ 13,235,921	\$ 12,346,896	\$ 12,051,853	\$ 11,792,376	\$ 11,017,267
Contributions as a Percentage of Covered Payroll	8.45%	8.45%	7.00%	6.00%	4.99%	5.00%	3.13%	3.34%	3.35%	3.34%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

ROANE COUNTY, TENNESSEE

Schedule of Contributions Based on Participation in the Public

Employee Hybrid Pension Plan of TCRS

Primary Government

For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	\$ 22,707	\$ 26,963	\$ 140,953	\$ 58,552	\$ 113,027	\$ 139,347	\$ 171,466	\$ 302,290	\$ 322,619
Less: Contributions in Relation to the Actuarially Determined Contribution	(22,707)	(95,444)	(140,953)	(58,552)	(113,027)	(139,347)	(171,466)	(302,290)	(322,619)
Contribution Deficiency (Excess)	\$ 0	\$ (68,481)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 567,683	\$ 2,386,092	\$ 3,531,254	\$ 4,505,900	\$ 6,142,784	\$ 7,272,676	\$ 8,703,862	\$ 11,808,200	\$ 12,456,360
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.99%	1.30%	1.84%	1.92%	1.97%	2.56%	2.59%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Note 3: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.30%, SRT - 2.70%

2020: Pension - 1.84%, SRT - 2.16%

2021: Pension - 1.92%, SRT - 2.08%

2022: Pension - 1.97%, SRT - 2.03%

2023: Pension - 2.56%, SRT - 1.44%

2024: Pension - 2.59%, SRT - 1.31%

Exhibit F-5

ROANE COUNTY, TENNESSEE

Schedule of Contributions Based on Participation in the Teacher

Retirement Plan of TCRS

Discretely Presented Roane County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 39,999	\$ 72,060	\$ 123,662	\$ 142,121	\$ 86,014	\$ 110,921	\$ 136,196	\$ 167,541	\$ 282,254	\$ 353,315
Less: Contributions in Relation to the Contractually Required Contribution	(39,999)	(72,060)	(123,662)	(142,121)	(86,014)	(110,921)	(136,196)	(167,541)	(282,254)	(353,315)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 999,964	\$ 1,801,492	\$ 3,091,225	\$ 3,553,042	\$ 4,433,713	\$ 5,464,082	\$ 6,742,373	\$ 8,335,327	\$ 9,834,615	\$ 11,891,227
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.97%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

- 2019: Pension - 1.94%, SRT - 2.02%
- 2020: Pension - 2.03%, SRT - 1.97%
- 2021: Pension - 2.02%, SRT - 1.98%
- 2022: Pension - 2.01%, SRT - 1.99%
- 2023: Pension - 2.87%, SRT - 1.13%
- 2024: Pension - 2.97%, SRT - 1.03%

Exhibit F-6

ROANE COUNTY, TENNESSEE

Schedule of Contributions Based on Participation in the Teacher Legacy

Pension Plan of TCRS

Discretely Presented Roane County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 2,353,733	\$ 2,290,158	\$ 2,202,563	\$ 2,215,075	\$ 2,443,186	\$ 2,454,640	\$ 2,366,709	\$ 2,352,468	\$ 2,043,927	\$ 1,622,199
Less: Contributions in Relation to the Contractually Required Contribution	(2,353,733)	(2,290,158)	(2,202,563)	(2,215,075)	(2,443,186)	(2,454,640)	(2,366,709)	(2,352,468)	(2,043,927)	(1,622,199)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 26,036,905	\$ 25,333,638	\$ 24,365,988	\$ 24,395,115	\$ 23,357,399	\$ 23,100,072	\$ 22,835,135	\$ 22,839,979	\$ 23,520,454	\$ 23,868,284
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.36%	10.30%	8.69%	6.80%

ROANE COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Retirement Plan of TCRS
 Discretely Presented Roane County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.471347%	0.409425%	0.470981%	0.406582%	0.418984%	0.432999%	0.467175%	0.488105%	0.494440%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (19,362)	\$ (42,622)	\$ (124,261)	\$ (184,396)	\$ (236,511)	\$ (246,221)	\$ (506,049)	\$ (147,859)	\$ (209,659)
Covered Payroll	\$ 999,964	\$ 1,801,492	\$ 3,091,225	\$ 3,553,042	\$ 4,433,713	\$ 5,464,082	\$ 6,742,373	\$ 8,335,327	\$ 9,834,615
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.77)%	(2.13)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%

Note: Ten years of data will be presented when available.

ROANE COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Legacy Pension Plan of TCRS
 Discretely Presented Roane County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.699644%	0.695522%	0.701801%	0.689287%	0.696669%	0.696583%	0.693805%	0.702123%	0.694012%	0.724811%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (113,689)	\$ 284,911	\$ 4,385,868	\$ (225,523)	\$ (2,451,521)	\$ (7,162,124)	\$ (5,290,776)	\$ (30,284,257)	\$ (8,511,398)	\$ (8,545,330)
Covered Payroll	\$ 27,460,985	\$ 26,036,905	\$ 25,333,638	\$ 24,365,988	\$ 24,395,115	\$ 23,357,399	\$ 23,100,072	\$ 22,835,135	\$ 22,839,979	\$ 23,520,454
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41)%	1.09%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.90)%	(132.62)%	(37.27)%	(36.33)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%

ROANE COUNTY, TENNESSEE

Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan

Primary Government

For the Fiscal Year Ended June 30

	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability							
Service Cost	\$ 375,515	\$ 357,659	\$ 249,210	\$ 276,857	\$ 372,400	\$ 328,271	\$ 277,481
Interest	129,569	163,085	114,855	110,538	85,061	71,404	106,160
Changes in Benefit Terms	0	(1,087,876)	343,833	0	0	0	438,495
Differences Between Actual and Expected Experience	0	(376,825)	(668,219)	1,656	(91,263)	(199,762)	(151,230)
Changes in Assumptions or Other Inputs	(227,270)	(230,654)	40,137	351,260	(724,773)	(323,448)	354,209
Benefit Payments	(109,826)	(122,583)	(128,947)	(133,094)	(138,842)	(142,092)	(123,339)
Net Change in Total OPEB Liability	\$ 167,988	\$ (1,297,194)	\$ (49,131)	\$ 607,217	\$ (497,417)	\$ (265,627)	\$ 901,776
Total OPEB Liability, Beginning	4,116,675	4,284,663	2,987,469	2,938,338	3,545,555	3,048,138	2,782,511
Total OPEB Liability, Ending	\$ 4,284,663	\$ 2,987,469	\$ 2,938,338	\$ 3,545,555	\$ 3,048,138	\$ 2,782,511	\$ 3,684,287
Covered Employee Payroll	\$ 9,292,726	\$ 10,644,309	\$ 9,716,255	\$ 11,812,183	\$ 12,611,901	\$ 14,667,727	\$ 15,743,512
Net OPEB Liability as a Percentage of Covered Employee Payroll	46.11%	28.07%	30.24%	30.02%	24.17%	18.97%	23.40%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%
- For the 2023 plan year - from 7.36% to 8.37%
- For the 2024 plan year - from 8.37% to 10.31%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

ROANE COUNTY, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
 Discretely Presented Roane County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total OPEB Liability							
Service Cost	\$ 676,798	\$ 627,400	\$ 562,572	\$ 483,378	\$ 595,153	\$ 686,753	\$ 522,658
Interest	384,435	459,344	433,328	423,105	297,044	308,433	495,248
Changes in Benefit Terms	0	(3,085,230)	350,980	0	0	0	0
Differences Between Actual and Expected Experience	0	1,502,858	348,955	(394,093)	134,284	676,025	(183,846)
Changes in Assumptions or Other Inputs	(553,781)	318,881	(924,689)	1,309,852	245,113	(1,219,376)	1,111,880
Benefit Payments	(695,825)	(745,622)	(642,019)	(573,361)	(519,283)	(530,259)	(626,356)
Net Change in Total OPEB Liability	\$ (188,373)	\$ (922,369)	\$ 129,127	\$ 1,248,881	\$ 752,311	\$ (78,424)	\$ 1,319,584
Total OPEB Liability, Beginning	12,836,706	12,648,333	11,725,964	11,855,091	13,103,972	13,856,283	13,777,859
Total OPEB Liability, Ending	\$ 12,648,333	\$ 11,725,964	\$ 11,855,091	\$ 13,103,972	\$ 13,856,283	\$ 13,777,859	\$ 15,097,443
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 3,939,146	\$ 3,302,782	\$ 3,542,811	\$ 3,877,780	\$ 4,369,607	\$ 4,564,744	\$ 5,250,621
Employer Proportionate Share of the Total OPEB Liability	8,709,187	8,423,182	8,312,280	9,226,192	9,486,676	9,213,115	9,846,822
Covered Employee Payroll	\$ 34,842,445	\$ 35,085,510	\$ 35,169,749	\$ 38,215,020	\$ 38,345,011	\$ 41,058,300	\$ 43,490,166
Total OPEB Liability as a Percentage of Covered Employee Payroll	25.00%	24.01%	23.63%	24.14%	24.74%	22.44%	22.64%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%
- For the 2023 plan year - from 7.36% to 8.37%
- For the 2024 plan year - from 8.37% to 10.31%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

ROANE COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2024

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2024 were calculated based on the June 30, 2022, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions of the Roane County Solid Waste Program other than landfill operations.

Ambulance Service Fund – The Ambulance Service Fund is used to account for transactions of the county ambulance service.

Special Purpose Fund – The Special Purpose Fund is used to account for animal shelter and fire prevention and control transactions.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Opioid Abatement Fund – The Opioid Abatement Fund is used to account for transactions of opioid settlement funds.

Other Special Revenue Fund – The Other Special Revenue Fund is used to account for transactions related to the operations of the recycling center and transactions for postclosure care cost of the landfill.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for road construction and renovations of the county road system.

Exhibit G-1

ROANE COUNTY, TENNESSEE
Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2024

	Special Revenue Funds					
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Opioid Abatement	Other Special Revenue
ASSETS						
Cash	\$ 0	\$ 100	\$ 100	\$ 0	\$ 0	500
Equity in Pooled Cash and Investments	500,150	495,026	1,120,269	57,242	1,393,750	1,394,425
Accounts Receivable	0	1,538,314	2,069	0	0	2,355
Allowance for Uncollectibles	0	(508,065)	0	0	0	0
Due from Other Governments	317,205	0	56,659	0	0	0
Due from Other Funds	0	1,400	0	1,317	0	0
Property Taxes Receivable	0	165,009	516,200	0	0	476,992
Allowance for Uncollectible Property Taxes	0	(8,686)	(17,000)	0	0	(17,412)
Prepaid Items	0	2,263	95	0	0	0
Restricted Assets	7,676	142,247	27,151	0	0	19,854
	<hr/>					
Total Assets	\$ 825,031	\$ 1,827,608	\$ 1,705,543	\$ 58,559	\$ 1,393,750	\$ 1,876,714
LIABILITIES						
Accounts Payable	\$ 68,460	\$ 51,253	\$ 3,948	\$ 90	\$ 0	32,635
Accrued Payroll	9,208	42,015	9,748	0	0	6,791
Payroll Deductions Payable	3,916	32,339	14,564	0	0	6,264
Due to Other Funds	144	1,290	560	0	0	302
Due to Component Units	0	0	0	0	0	2,555
Total Liabilities	\$ 81,728	\$ 126,897	\$ 28,820	\$ 90	\$ 0	\$ 48,547

(Continued)

Exhibit G-1

ROANE COUNTY, TENNESSEE
Combining Balance Sheet
 Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Opioid Abatement	Other Special Revenue
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 0	\$ 150,064	\$ 491,123	\$ 0	\$ 0	\$ 450,192
Deferred Delinquent Property Taxes	0	5,738	6,975	0	0	8,606
Other Deferred/Unavailable Revenue	158,602	785,847	56,659	0	0	0
Total Deferred Inflows of Resources	<u>\$ 158,602</u>	<u>\$ 941,649</u>	<u>\$ 554,757</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 458,798</u>
FUND BALANCES						
Nonspendable:						
Prepaid Items	\$ 0	\$ 2,263	\$ 95	\$ 0	\$ 0	\$ 0
Restricted:						
Restricted for Public Safety	0	0	1,094,720	58,469	0	0
Restricted for Public Health and Welfare	577,025	0	0	0	1,393,750	895,448
Restricted for Capital Projects	0	0	0	0	0	0
Restricted for Hybrid Retirement Stabilization Funds	7,676	142,247	27,151	0	0	19,854
Committed:						
Committed for Public Health and Welfare	0	614,552	0	0	0	454,067
Total Fund Balances	<u>\$ 584,701</u>	<u>\$ 759,062</u>	<u>\$ 1,121,966</u>	<u>\$ 58,469</u>	<u>\$ 1,393,750</u>	<u>\$ 1,369,369</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 825,031</u>	<u>\$ 1,827,608</u>	<u>\$ 1,705,543</u>	<u>\$ 58,559</u>	<u>\$ 1,393,750</u>	<u>\$ 1,876,714</u>

(Continued)

ROANE COUNTY, TENNESSEE
Combining Balance Sheet
 Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Projects Fund	Total Nonmajor Governmental Funds
	Constitu - tional Officers - Fees	Total	Highway Capital Projects	
ASSETS				
Cash	\$ 53,069	\$ 53,769	\$ 0	\$ 53,769
Equity in Pooled Cash and Investments	0	4,960,862	550,945	5,511,807
Accounts Receivable	301	1,543,039	0	1,543,039
Allowance for Uncollectibles	0	(508,065)	0	(508,065)
Due from Other Governments	0	373,864	0	373,864
Due from Other Funds	0	2,717	0	2,717
Property Taxes Receivable	0	1,158,201	0	1,158,201
Allowance for Uncollectible Property Taxes	0	(43,098)	0	(43,098)
Prepaid Items	0	2,358	0	2,358
Restricted Assets	0	196,928	0	196,928
Total Assets	\$ 53,370	\$ 7,740,575	\$ 550,945	\$ 8,291,520
LIABILITIES				
Accounts Payable	\$ 0	\$ 156,386	\$ 0	\$ 156,386
Accrued Payroll	0	67,762	0	67,762
Payroll Deductions Payable	0	57,083	0	57,083
Due to Other Funds	53,370	55,666	0	55,666
Due to Component Units	0	2,555	0	2,555
Total Liabilities	\$ 53,370	\$ 339,452	\$ 0	\$ 339,452

(Continued)

ROANE COUNTY, TENNESSEE
Combining Balance Sheet
 Nonmajor Governmental Funds (Cont.)

DEFERRED INFLOWS OF RESOURCES

Deferred Current Property Taxes
 Deferred Delinquent Property Taxes
 Other Deferred/Unavailable Revenue
 Total Deferred Inflows of Resources

FUND BALANCES

Nonspendable:
 Prepaid Items
 Restricted:
 Restricted for Public Safety
 Restricted for Public Health and Welfare
 Restricted for Capital Projects
 Restricted for Hybrid Retirement Stabilization Funds
 Committed:
 Committed for Public Health and Welfare
 Total Fund Balances

Total Liabilities, Deferred Inflows of Resources, and Fund Balances

Special Revenue Funds (Cont.)		Projects Fund		Total Nonmajor Governmental Funds
Constitu - tional Officers - Fees	Total	Highway Capital Projects		
\$ 0	\$ 1,091,379	\$ 0	\$ 0	\$ 1,091,379
0	21,319	0	0	21,319
0	1,001,108	0	0	1,001,108
\$ 0	\$ 2,113,806	\$ 0	\$ 0	\$ 2,113,806
\$ 0	\$ 2,358	\$ 0	\$ 0	\$ 2,358
0	1,153,189	0	0	1,153,189
0	2,866,223	0	0	2,866,223
0	0	550,945	0	550,945
0	196,928	0	0	196,928
0	1,068,619	0	0	1,068,619
\$ 0	\$ 5,287,317	\$ 550,945	\$ 0	\$ 5,838,262
\$ 53,370	\$ 7,740,575	\$ 550,945	\$ 0	\$ 8,291,520

ROANE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue Funds					
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Opioid Abatement	Other Special Revenue
Revenues						
Local Taxes	\$ 1,649,562	\$ 294,574	\$ 1,070,726	\$ 0	\$ 0	\$ 449,590
Fines, Forfeitures, and Penalties	0	0	0	19,194	0	0
Charges for Current Services	0	2,972,312	45,889	0	0	246,527
Other Local Revenues	601	13,952	39,183	14,009	125	254,874
State of Tennessee	0	220	104,000	0	302,617	215,000
Federal Government	0	171,666	0	0	0	0
Other Governments and Citizens Groups	0	0	0	0	501,630	0
Total Revenues	\$ 1,650,163	\$ 3,452,724	\$ 1,259,798	\$ 33,203	\$ 804,372	\$ 1,165,991
Expenditures						
Current:						
Finance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Administration of Justice	0	0	0	0	0	0
Public Safety	0	0	830,276	16,731	0	0
Public Health and Welfare	1,519,535	3,869,255	421,721	0	33,259	1,025,239
Capital Projects	0	0	0	0	0	0
Total Expenditures	\$ 1,519,535	\$ 3,869,255	\$ 1,251,997	\$ 16,731	\$ 33,259	\$ 1,025,239
Excess (Deficiency) of Revenues Over Expenditures	\$ 130,628	\$ (416,531)	\$ 7,801	\$ 16,472	\$ 771,113	\$ 140,752
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	\$ 0	\$ 0	\$ 0	\$ 2,000	\$ 0	\$ 0
Insurance Recovery	0	11,031	0	0	0	0

(Continued)

ROANE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Opioid Abatement	Other Special Revenue
Other Financing Sources (Uses) (Cont.)						
Transfers In	\$ 0	\$ 0	\$ 0	\$ 0	622,637	\$ 0
Transfers Out	(611,054)	0	(139,600)	0	0	0
Total Other Financing Sources (Uses)	<u>\$ (611,054)</u>	<u>\$ 11,031</u>	<u>\$ (139,600)</u>	<u>\$ 2,000</u>	<u>\$ 622,637</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ (480,426)	\$ (405,500)	\$ (131,799)	\$ 18,472	\$ 1,393,750	\$ 140,752
Fund Balance, July 1, 2023	1,065,127	1,164,562	1,253,765	39,997	0	1,228,617
Fund Balance, June 30, 2024	<u>\$ 584,701</u>	<u>\$ 759,062</u>	<u>\$ 1,121,966</u>	<u>\$ 58,469</u>	<u>\$ 1,393,750</u>	<u>\$ 1,369,369</u>

(Continued)

ROANE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds</u>		<u>Capital</u>		
	<u>(Cont.)</u>		<u>Projects Fund</u>		
	Constitu - tional Officers - Fees	Total	Highway Capital Projects		Total Nonmajor Governmental Funds
Revenues					
Local Taxes	\$ 0	\$ 3,464,452	\$ 0	\$ 0	\$ 3,464,452
Fines, Forfeitures, and Penalties	0	19,194	0	0	19,194
Charges for Current Services	3,690	3,268,418	0	0	3,268,418
Other Local Revenues	0	322,744	1,525	0	324,269
State of Tennessee	0	621,837	0	0	621,837
Federal Government	0	171,666	0	0	171,666
Other Governments and Citizens Groups	0	501,630	0	0	501,630
Total Revenues	\$ 3,690	\$ 8,369,941	\$ 1,525	\$ 0	\$ 8,371,466
Expenditures					
Current:					
Finance	\$ 2,746	\$ 2,746	\$ 0	\$ 0	\$ 2,746
Administration of Justice	944	944	0	0	944
Public Safety	0	847,007	0	0	847,007
Public Health and Welfare	0	6,869,009	0	0	6,869,009
Capital Projects	0	0	283,803	0	283,803
Total Expenditures	\$ 3,690	\$ 7,719,706	\$ 283,803	\$ 0	\$ 8,003,509
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 650,235	\$ (282,278)	\$ 0	\$ 367,957
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	\$ 0	\$ 2,000	\$ 6,050	\$ 0	\$ 8,050
Insurance Recovery	0	11,031	0	0	11,031

(Continued)

ROANE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds</u>		<u>Capital</u>		
	<u>(Cont.)</u>		<u>Projects Fund</u>		
	Constitu -		Highway		Total
	tional		Capital		Nonmajor
	Officers -		Projects		Governmental
	Fees	Total			Funds
Other Financing Sources (Uses) (Cont.)					
Transfers In	\$ 0	\$ 622,637	\$ 0	\$ 622,637	
Transfers Out	0	(750,654)	0	(750,654)	
Total Other Financing Sources (Uses)	\$ 0	\$ (114,986)	\$ 6,050	\$ (108,936)	
Net Change in Fund Balances	\$ 0	\$ 535,249	\$ (276,228)	\$ 259,021	
Fund Balance, July 1, 2023	0	4,752,068	827,173	5,579,241	
Fund Balance, June 30, 2024	\$ 0	\$ 5,287,317	\$ 550,945	\$ 5,838,262	

Exhibit G-3

ROANE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Local Taxes	\$ 1,649,562	\$ 0	\$ 1,649,562	\$ 1,649,562	\$ 1,649,562	\$ 0
Other Local Revenues	601	0	601	0	0	601
Total Revenues	\$ 1,650,163	\$ 0	\$ 1,650,163	\$ 1,649,562	\$ 1,649,562	\$ 601
Expenditures						
Public Health and Welfare						
Convenience Centers	\$ 1,519,535	\$ (4,202)	\$ 1,515,333	\$ 1,471,722	\$ 1,596,722	\$ 81,389
Total Expenditures	\$ 1,519,535	\$ (4,202)	\$ 1,515,333	\$ 1,471,722	\$ 1,596,722	\$ 81,389
Excess (Deficiency) of Revenues Over Expenditures	\$ 130,628	\$ 4,202	\$ 134,830	\$ 177,840	\$ 52,840	\$ 81,990
Other Financing Sources (Uses)						
Transfers Out	\$ (611,054)	\$ 0	\$ (611,054)	\$ (611,054)	\$ (611,054)	\$ 0
Total Other Financing Sources	\$ (611,054)	\$ 0	\$ (611,054)	\$ (611,054)	\$ (611,054)	\$ 0
Net Change in Fund Balance	\$ (480,426)	\$ 4,202	\$ (476,224)	\$ (433,214)	\$ (558,214)	\$ 81,990
Fund Balance, July 1, 2023	1,065,127	(4,202)	1,060,925	1,064,792	1,064,792	(3,867)
Fund Balance, June 30, 2024	\$ 584,701	\$ 0	\$ 584,701	\$ 631,578	\$ 506,578	\$ 78,123

Exhibit G-4

ROANE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 Ambulance Service Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Local Taxes	\$ 294,574	\$ 0	\$ 294,574	\$ 291,696	\$ 291,696	\$ 2,878
Charges for Current Services	2,972,312	0	2,972,312	3,030,120	3,030,120	(57,808)
Other Local Revenues	13,952	0	13,952	0	0	13,952
State of Tennessee	220	0	220	0	0	220
Federal Government	171,666	0	171,666	160,000	160,000	11,666
Total Revenues	\$ 3,452,724	\$ 0	\$ 3,452,724	\$ 3,481,816	\$ 3,481,816	\$ (29,092)
Expenditures						
Public Health and Welfare						
Ambulance/Emergency Medical Services	\$ 3,869,255	\$ 658	\$ 3,869,913	\$ 4,060,859	\$ 4,063,359	\$ 193,446
Total Expenditures	\$ 3,869,255	\$ 658	\$ 3,869,913	\$ 4,060,859	\$ 4,063,359	\$ 193,446
Excess (Deficiency) of Revenues Over Expenditures	\$ (416,531)	\$ (658)	\$ (417,189)	\$ (579,043)	\$ (581,543)	\$ 164,354
Other Financing Sources (Uses)						
Insurance Recovery	\$ 11,031	\$ 0	\$ 11,031	\$ 0	\$ 0	\$ 11,031
Total Other Financing Sources	\$ 11,031	\$ 0	\$ 11,031	\$ 0	\$ 0	\$ 11,031
Net Change in Fund Balance	\$ (405,500)	\$ (658)	\$ (406,158)	\$ (579,043)	\$ (581,543)	\$ 175,385
Fund Balance, July 1, 2023	1,164,562	0	1,164,562	1,158,071	1,158,071	6,491
Fund Balance, June 30, 2024	\$ 759,062	\$ (658)	\$ 758,404	\$ 579,028	\$ 576,528	\$ 181,876

Exhibit G-5

ROANE COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Special Purpose Fund
For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 1,070,726	\$ 0	\$ 0	\$ 1,070,726	\$ 1,047,618	\$ 1,047,618	\$ 23,108
Charges for Current Services	45,889	0	0	45,889	35,100	35,100	10,789
Other Local Revenues	39,183	0	0	39,183	14,000	14,000	25,183
State of Tennessee	104,000	0	0	104,000	100,000	100,000	4,000
Total Revenues	\$ 1,259,798	\$ 0	\$ 0	\$ 1,259,798	\$ 1,196,718	\$ 1,196,718	\$ 63,080
Expenditures							
Public Safety							
Fire Prevention and Control	\$ 830,276	\$ (46,963)	\$ 75,313	\$ 858,626	\$ 971,852	\$ 971,852	\$ 113,226
Public Health and Welfare							
Rabies and Animal Control	421,721	0	0	421,721	495,254	495,254	73,533
Total Expenditures	\$ 1,251,997	\$ (46,963)	\$ 75,313	\$ 1,280,347	\$ 1,467,106	\$ 1,467,106	\$ 186,759
Excess (Deficiency) of Revenues Over Expenditures	\$ 7,801	\$ 46,963	\$ (75,313)	\$ (20,549)	\$ (270,388)	\$ (270,388)	\$ 249,839
Other Financing Sources (Uses)							
Transfers Out	\$ (139,600)	\$ 0	\$ 0	\$ (139,600)	\$ (139,600)	\$ (139,600)	\$ 0
Total Other Financing Sources	\$ (139,600)	\$ 0	\$ 0	\$ (139,600)	\$ (139,600)	\$ (139,600)	\$ 0
Net Change in Fund Balance	\$ (131,799)	\$ 46,963	\$ (75,313)	\$ (160,149)	\$ (409,988)	\$ (409,988)	\$ 249,839
Fund Balance, July 1, 2023	1,253,765	(46,963)	0	1,206,802	1,252,524	1,252,524	(45,722)
Fund Balance, June 30, 2024	\$ 1,121,966	\$ 0	\$ (75,313)	\$ 1,046,653	\$ 842,536	\$ 842,536	\$ 204,117

ROANE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 Drug Control Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Fines, Forfeitures, and Penalties	\$ 19,194	\$ 34,000	\$ 34,000	\$ (14,806)
Other Local Revenues	14,009	13,000	13,000	1,009
Total Revenues	\$ 33,203	\$ 47,000	\$ 47,000	\$ (13,797)
Expenditures				
Public Safety				
Sheriff's Department	\$ 16,731	\$ 83,480	\$ 83,480	\$ 66,749
Total Expenditures	\$ 16,731	\$ 83,480	\$ 83,480	\$ 66,749
Excess (Deficiency) of Revenues Over Expenditures	\$ 16,472	\$ (36,480)	\$ (36,480)	\$ 52,952
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	\$ 2,000	\$ 0	\$ 0	\$ 2,000
Total Other Financing Sources	\$ 2,000	\$ 0	\$ 0	\$ 2,000
Net Change in Fund Balance	\$ 18,472	\$ (36,480)	\$ (36,480)	\$ 54,952
Fund Balance, July 1, 2023	39,997	39,996	39,996	1
Fund Balance, June 30, 2024	\$ 58,469	\$ 3,516	\$ 3,516	\$ 54,953

ROANE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 Opioid Abatement Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Other Local Revenues	\$ 125	\$ 0	\$ 0	125
State of Tennessee	302,617	0	453,224	(150,607)
Other Governments and Citizens Groups	501,630	0	501,630	0
Total Revenues	\$ 804,372	\$ 0	\$ 954,854	\$ (150,482)
Expenditures				
Public Health and Welfare				
Local Health Center	\$ 0	\$ 0	\$ 20,865	\$ 20,865
Alcohol and Drug Programs	33,259	0	141,134	107,875
Total Expenditures	\$ 33,259	\$ 0	\$ 161,999	\$ 128,740
Excess (Deficiency) of Revenues Over Expenditures	\$ 771,113	\$ 0	\$ 792,855	\$ (21,742)
Other Financing Sources (Uses)				
Transfers In	\$ 622,637	\$ 0	\$ 622,637	\$ 0
Total Other Financing Sources	\$ 622,637	\$ 0	\$ 622,637	\$ 0
Net Change in Fund Balance	\$ 1,393,750	\$ 0	\$ 1,415,492	\$ (21,742)
Fund Balance, July 1, 2023	0	0	0	0
Fund Balance, June 30, 2024	\$ 1,393,750	\$ 0	\$ 1,415,492	\$ (21,742)

Exhibit G-8

ROANE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Other Special Revenue Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Local Taxes	\$ 449,590	\$ 0	\$ 449,590	\$ 447,193	\$ 447,193	\$ 2,397
Charges for Current Services	246,527	0	246,527	252,629	302,629	(56,102)
Other Local Revenues	254,874	0	254,874	245,200	245,200	9,674
State of Tennessee	215,000	0	215,000	265,000	215,000	0
Total Revenues	\$ 1,165,991	\$ 0	\$ 1,165,991	\$ 1,210,022	\$ 1,210,022	\$ (44,031)
Expenditures						
Public Health and Welfare						
Recycling Center	\$ 884,007	\$ (7,935)	\$ 876,072	\$ 1,345,363	\$ 1,345,363	\$ 469,291
Postclosure Care Costs	141,232	0	141,232	491,500	491,500	350,268
Total Expenditures	\$ 1,025,239	\$ (7,935)	\$ 1,017,304	\$ 1,836,863	\$ 1,836,863	\$ 819,559
Excess (Deficiency) of Revenues Over Expenditures	\$ 140,752	\$ 7,935	\$ 148,687	\$ (626,841)	\$ (626,841)	\$ 775,528
Net Change in Fund Balance	\$ 140,752	\$ 7,935	\$ 148,687	\$ (626,841)	\$ (626,841)	\$ 775,528
Fund Balance, July 1, 2023	1,228,617	(7,935)	1,220,682	1,227,549	1,227,549	(6,867)
Fund Balance, June 30, 2024	\$ 1,369,369	\$ 0	\$ 1,369,369	\$ 600,708	\$ 600,708	\$ 768,661

MAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Debt Service Fund – The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. This fund also accounts for transactions involving the American Rescue Plan Act Grant.

ROANE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 General Debt Service Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 2,216,606	\$ 2,123,460	\$ 2,123,460	\$ 93,146
Other Local Revenues	1,051,175	50,000	1,050,000	1,175
Total Revenues	<u>\$ 3,267,781</u>	<u>\$ 2,173,460</u>	<u>\$ 3,173,460</u>	<u>\$ 94,321</u>
Expenditures				
Principal on Debt				
General Government	\$ 2,135,000	\$ 2,135,000	\$ 2,135,000	\$ 0
Education	260,000	260,000	260,000	0
Interest on Debt				
General Government	253,475	253,475	253,475	0
Education	342,302	327,044	342,302	0
Other Debt Service				
General Government	105,539	111,500	111,500	5,961
Total Expenditures	<u>\$ 3,096,316</u>	<u>\$ 3,087,019</u>	<u>\$ 3,102,277</u>	<u>\$ 5,961</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 171,465</u>	<u>\$ (913,559)</u>	<u>\$ 71,183</u>	<u>\$ 100,282</u>
Other Financing Sources (Uses)				
Transfers In	\$ 170,993	\$ 170,993	\$ 170,993	\$ 0
Transfers Out	(1,000,000)	0	(1,000,000)	0
Total Other Financing Sources	<u>\$ (829,007)</u>	<u>\$ 170,993</u>	<u>\$ (829,007)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (657,542)	\$ (742,566)	\$ (757,824)	\$ 100,282
Fund Balance, July 1, 2023	<u>5,877,244</u>	<u>5,877,941</u>	<u>5,877,941</u>	<u>(697)</u>
Fund Balance, June 30, 2024	<u>\$ 5,219,702</u>	<u>\$ 5,135,375</u>	<u>\$ 5,120,117</u>	<u>\$ 99,585</u>

ROANE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 General Capital Projects Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 754,699	\$ 743,490	\$ 743,490	\$ 11,209
Charges for Current Services	84,409	90,000	90,000	(5,591)
Other Local Revenues	2,627,037	0	798,485	1,828,552
State of Tennessee	127,102	1,890,528	1,891,749	(1,764,647)
Federal Government	2,142,644	3,144,009	3,163,009	(1,020,365)
Total Revenues	\$ 5,735,891	\$ 5,868,027	\$ 6,686,733	\$ (950,842)
Expenditures				
Capital Projects				
General Administration Projects	\$ 258,916	\$ 570,000	\$ 539,357	\$ 280,441
Administration of Justice Projects	56,142	30,000	70,643	14,501
Public Safety Projects	811,280	1,540,105	1,772,643	961,363
Public Health and Welfare Projects	841,464	1,413,959	1,715,978	874,514
Social, Cultural, and Recreation Projects	133,376	420,809	420,809	287,433
Other General Government Projects	669,950	1,200,000	1,233,241	563,291
American Rescue Plan Act Grant #1	220,327	3,168,088	3,036,685	2,816,358
American Rescue Plan Act Grant #4	0	7,030	0	0
American Rescue Plan Act Grant #5	2,768,350	6,498,690	6,815,457	4,047,107
Capital Projects - Donated				
Capital Projects Donated to School Department	1,133,762	0	1,133,762	0
Total Expenditures	\$ 6,893,567	\$ 14,848,681	\$ 16,738,575	\$ 9,845,008
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,157,676)	\$ (8,980,654)	\$ (10,051,842)	\$ 8,894,166
Other Financing Sources (Uses)				
Other Loans Issued	\$ 1,133,762	\$ 0	\$ 1,133,762	\$ 0
Proceeds from Sale of Capital Assets	15,706	0	0	15,706
Transfers In	1,215,654	1,065,654	1,215,654	0
Total Other Financing Sources	\$ 2,365,122	\$ 1,065,654	\$ 2,349,416	\$ 15,706
Net Change in Fund Balance	\$ 1,207,446	\$ (7,915,000)	\$ (7,702,426)	\$ 8,909,872
Fund Balance, July 1, 2023	5,425,672	11,087,968	11,087,968	(5,662,296)
Fund Balance, June 30, 2024	\$ 6,633,118	\$ 3,172,968	\$ 3,385,542	\$ 3,247,576

PROPRIETARY FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the county, or to other governments, on a cost-reimbursement basis.

Employee Insurance - Dental Fund – The Employee Insurance - Dental Fund is used to account for the county's self-insured dental insurance program. Premiums charged to the various county operating funds and employee payroll deductions are placed in this fund for the payment of dental claims of county employees.

Worker's Compensation Fund – The Workers' Compensation Fund is used to account for the county's self-insured workers' compensation program. Premiums charged to the various county operating funds are placed in this fund for the payment of claims.

ROANE COUNTY, TENNESSEE
Combining Statement of Net Position
 Proprietary Funds
June 30, 2024

	Internal Service Funds		Total Proprietary Funds
	Employee Insurance - Dental	Worker's Compensation	
ASSETS			
Current Assets:			
Equity in Pooled Cash and Investments	\$ 527,682	\$ 2,403,781	\$ 2,931,463
Accounts Receivable	395	0	395
Due from Other Governments	29	0	29
Due from Other Funds	32,212	106,005	138,217
Total Assets	\$ 560,318	\$ 2,509,786	\$ 3,070,104
LIABILITIES			
Current Liabilities:			
Accounts Payable	\$ 0	\$ 6,689	\$ 6,689
Claims and Judgments Payable	0	368,516	368,516
Total Liabilities	\$ 0	\$ 375,205	\$ 375,205
NET POSITION			
Restricted for Education	\$ 0	\$ 1,061,842	\$ 1,061,842
Unrestricted	560,318	1,072,739	1,633,057
Total Net Position	\$ 560,318	\$ 2,134,581	\$ 2,694,899

ROANE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenses, and
Changes in Net Position
 Proprietary Funds
For the Year Ended June 30, 2024

	Internal Service Funds		Total Proprietary Funds
	Employee Insurance - Dental	Worker's Compensation	
Operating Revenues			
Self-Insurance Premiums	\$ 554,901	\$ 559,473	\$ 1,114,374
Total Operating Revenues	<u>\$ 554,901</u>	<u>\$ 559,473</u>	<u>\$ 1,114,374</u>
Operating Expenses			
Other Salaries and Wages	\$ 13,542	\$ 0	\$ 13,542
Handling Charges and Administration	54,172	14,131	68,303
Medical Claims	484,678	35,635	520,313
Workers' Compensation Insurance	0	177,922	177,922
In Service/Staff Development	0	10,439	10,439
Total Operating Expenses	<u>\$ 552,392</u>	<u>\$ 238,127</u>	<u>\$ 790,519</u>
Operating Income (Loss)	<u>\$ 2,509</u>	<u>\$ 321,346</u>	<u>\$ 323,855</u>
Nonoperating Revenues (Expenses)			
Investment Income	\$ 21,076	\$ 106,005	\$ 127,081
Total Nonoperating Revenues (Expenses)	<u>\$ 21,076</u>	<u>\$ 106,005</u>	<u>\$ 127,081</u>
Change in Net Position	\$ 23,585	\$ 427,351	\$ 450,936
Net Position, July 1, 2023	<u>536,733</u>	<u>1,707,230</u>	<u>2,243,963</u>
Net Position, June 30, 2024	<u><u>\$ 560,318</u></u>	<u><u>\$ 2,134,581</u></u>	<u><u>\$ 2,694,899</u></u>

ROANE COUNTY, TENNESSEE
Combining Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2024

	<u>Internal Service Funds</u>		Total Proprietary Funds
	Employee Insurance - Dental	Worker's Compensation	
Cash Flows from Operating Activities			
Receipts for Self-Insurance Premiums	\$ 543,381	\$ 559,473	\$ 1,102,854
Payments to Employees	(13,542)	0	(13,542)
Payments to Insurers	0	(177,922)	(177,922)
Payments for Claims	(480,509)	(212,392)	(692,901)
Payments for Administrative Costs	(54,172)	(8,822)	(62,994)
Payments for In Service/Staff Development	0	(10,439)	(10,439)
Net Cash Provided By (Used In) Operating Activities	<u>\$ (4,842)</u>	<u>\$ 149,898</u>	<u>\$ 145,056</u>
Cash Flows from Investing Activities			
Interest on Investments	\$ 14,706	\$ 63,615	\$ 78,321
Net Cash Provided By (Used In) Investing Activities	<u>\$ 14,706</u>	<u>\$ 63,615</u>	<u>\$ 78,321</u>
Increase (Decrease) in Cash	\$ 9,864	\$ 213,513	\$ 223,377
Cash, July 1, 2023	517,818	2,190,268	2,708,086
Cash, June 30, 2024	<u>\$ 527,682</u>	<u>\$ 2,403,781</u>	<u>\$ 2,931,463</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities			
Operating Income (Loss)	\$ 2,509	\$ 321,346	\$ 323,855
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:			
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	(355)	6,565	6,210
(Increase) Decrease in Due from Other Governments	(29)	0	(29)
(Increase) Decrease in Due from Other Funds	(11,136)	0	(11,136)
(Increase) Decrease in Prepaid Items	4,169	5,000	9,169
Increase (Decrease) in Accounts Payable	0	2,113	2,113
Increase (Decrease) in Claims and Judgments Payable	0	(185,126)	(185,126)
Net Cash Provided By (Used In) Operating Activities	<u>\$ (4,842)</u>	<u>\$ 149,898</u>	<u>\$ 145,056</u>

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

City School - ADA - Oak Ridge Fund – The City School - ADA - Oak Ridge Fund is used to account for the Oak Ridge city school system's share of education revenues collected by the county, which must be apportioned to the Oak Ridge school system on an average daily attendance basis. These collections are remitted to the Oak Ridge city school system on a monthly basis.

Judicial District Drug Task Force Fund – The Judicial District Drug Task Force Fund is used to account for transactions of the Judicial District Drug Task Force, a joint venture of the various law enforcement agencies of the Ninth Judicial District.

Community Development - Custodial Fund – The Community Development - Custodial Fund is used to account for transactions dealing with a revolving loan program for local businesses.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

ROANE COUNTY, TENNESSEE
Combining Statement of Net Position
 Custodial Funds
June 30, 2024

	Custodial Funds						Total
	Cities - Sales Tax	City School ADA - Oak Ridge	Judicial District Drug Task Force	Community Development - Custodial	Constitu - tional Officers - Custodial	District Attorney General	
ASSETS							
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,930,146	\$ 0	\$ 1,930,146
Equity in Pooled Cash and Investments	0	18,782	351,321	678,605	0	48,830	1,097,538
Accounts Receivable	0	0	5,785	0	0	0	5,785
Due from Other Governments	1,838,502	234,371	17,587	32,487	0	196	2,123,143
Property Taxes Receivable	0	1,566,488	0	0	0	0	1,566,488
Allowance for Uncollectible Property Taxes	0	(57,156)	0	0	0	0	(57,156)
Prepaid Items	0	0	16,095	0	0	113	16,208
Notes Receivable - Long-term	0	0	0	263,120	0	0	263,120
Total Assets	\$ 1,838,502	\$ 1,762,485	\$ 390,788	\$ 974,212	\$ 1,930,146	\$ 49,139	\$ 6,945,272
LIABILITIES							
Accounts Payable	\$ 0	\$ 0	\$ 42,157	\$ 0	\$ 0	\$ 3,025	\$ 45,182
Accrued Payroll	0	0	1,250	0	0	0	1,250
Payroll Deductions Payable	0	0	840	0	0	0	840
Due to Other Taxing Units	1,838,502	283,956	0	0	0	0	2,122,458
Due to Other Governments	0	0	28	0	0	0	28
Total Liabilities	\$ 1,838,502	\$ 283,956	\$ 44,275	\$ 0	\$ 0	\$ 3,025	\$ 2,169,758
DEFERRED INFLOWS OF RESOURCES							
Deferred Current Property Taxes	\$ 0	\$ 1,478,529	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,478,529
Total Deferred Inflows of Resources	\$ 0	\$ 1,478,529	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,478,529
NET POSITION							
Prepaid Items	\$ 0	\$ 0	\$ 16,095	\$ 0	\$ 0	\$ 113	\$ 16,208
Restricted for Individuals, Organizations, and Other Governments	0	0	330,418	974,212	1,930,146	46,001	3,280,777
Total Net Position	\$ 0	\$ 0	\$ 346,513	\$ 974,212	\$ 1,930,146	\$ 46,114	\$ 3,296,985

Exhibit J-2

ROANE COUNTY, TENNESSEE

Combining Statement of Changes in Net Position

Custodial Funds

For the Year Ended June 30, 2024

	Custodial Funds						Total
	Cities - Sales Tax	City School ADA - Oak Ridge	Judicial District Drug Task Force	Community Development Custodial	Constitu - tional Officers - Custodial	District Attorney General	
Additions							
Sales Tax Collections for Other Governments	\$ 11,105,762	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,105,762
ADA - Educational Funds Collected for Cities	0	3,155,064	0	0	0	0	3,155,064
Fines/Fees and Other Collections	0	0	0	0	11,560,594	0	11,560,594
Industrial Loan Income	0	0	0	41,140	0	0	41,140
Drug Task Force Collections	0	0	318,718	0	0	0	318,718
District Attorney General Collections	0	0	0	0	0	8,128	8,128
Total Additions	\$ 11,105,762	\$ 3,155,064	\$ 318,718	\$ 41,140	\$ 11,560,594	\$ 8,128	\$ 26,189,406
Deductions							
Payment of Sales Tax Collections for Other Governments	\$ 11,105,762	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,105,762
Payments to City School Systems	0	3,155,064	0	0	0	0	3,155,064
Payments to State	0	0	0	0	7,178,085	0	7,178,085
Payments to Cities, Individuals and Others	0	0	0	8,995	5,098,196	0	5,107,191
Payment of Drug Task Force Expenses	0	0	280,456	0	0	0	280,456
Payment of District Attorney General Expenses	0	0	0	0	0	15,376	15,376
Total Deductions	\$ 11,105,762	\$ 3,155,064	\$ 280,456	\$ 8,995	\$ 12,276,281	\$ 15,376	\$ 26,841,934
Change in Net Position	\$ 0	\$ 0	\$ 38,262	\$ 32,145	\$ (715,687)	\$ (7,248)	\$ (652,528)
Net Position July 1, 2023	0	0	308,251	942,067	2,645,833	53,362	3,949,513
Net Position June 30, 2024	\$ 0	\$ 0	\$ 346,513	\$ 974,212	\$ 1,930,146	\$ 46,114	\$ 3,296,985

ROANE COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Roane County School Department, a discretely presented component unit. The school department uses a General Fund, five Special Revenue Funds, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

School Transportation Fund – The School Transportation Fund is used to account for student transportation and school bus maintenance.

Extended School Program Fund – The Extended School Program Fund is used to account for transactions related to the Before- and After-School Programs.

Internal School Fund – The Internal School Fund is used to account for funds held at individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

ROANE COUNTY, TENNESSEE

Statement of Activities

Discretely Presented Roane County School Department

For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position Total Governmental Activities
Governmental Activities:					
Instruction	\$ 48,560,997	\$ 0	\$ 6,510,892	\$ 1,475,112	\$ (40,574,993)
Support Services	33,522,000	458,989	505,760	4,786,584	(27,770,667)
Operation of Non-instructional Services	9,220,908	549,255	7,869,106	0	(802,547)
Total Governmental Activities	\$ 91,303,905	\$ 1,008,244	\$ 14,885,758	\$ 6,261,696	\$ (69,148,207)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					\$ 16,788,356
Local Option Sales Taxes					12,108,780
Mixed Drink Tax					24,949
Grants and Contributions Not Restricted for Specific Programs					46,056,110
Unrestricted Investment Income					1,497,437
Miscellaneous					40,510
Sale of Equipment					890
Total General Revenues					\$ 76,517,032
Insurance Recovery					\$ 896
Change in Net Position					\$ 7,369,721
Net Position, July 1, 2023					100,919,643
Net Position, June 30, 2024					\$ 108,289,364

ROANE COUNTY, TENNESSEE

Balance Sheet - Governmental Funds

Discretely Presented Roane County School Department

June 30, 2024

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Education Capital Projects	Other Govern-mental Funds	
ASSETS					
Cash	\$ 86,190	\$ 0	\$ 0	\$ 1,619,705	\$ 1,705,895
Equity in Pooled Cash and Investments	16,545,912	958,728	8,063,263	2,157,170	27,725,073
Accounts Receivable	1,684	30	0	21,406	23,120
Due from Other Governments	3,759,042	1,476,899	376,433	337,110	5,949,484
Due from Other Funds	176,400	2,617	0	750,000	929,017
Due from Primary Government	1,293,279	0	0	111,411	1,404,690
Property Taxes Receivable	14,666,551	0	3,191,973	0	17,858,524
Allowance for Uncollectible Property Taxes	(535,132)	0	(121,844)	0	(656,976)
Prepaid Items	64,102	0	0	1,397	65,499
Restricted Assets	1,140,489	0	0	0	1,140,489
Total Assets	\$ 37,198,517	\$ 2,438,274	\$ 11,509,825	\$ 4,998,199	\$ 56,144,815
LIABILITIES					
Accounts Payable	\$ 604,733	\$ 26,852	\$ 12,691	\$ 162,571	\$ 806,847
Accrued Payroll	621,462	3,319	0	55,765	680,546
Payroll Deductions Payable	1,312,072	130,489	0	85,081	1,527,642
Contracts Payable	0	101,128	0	0	101,128
Due to Other Funds	752,617	176,400	0	0	929,017
Other Current Liabilities	69,811	0	0	0	69,811
Total Liabilities	\$ 3,360,695	\$ 438,188	\$ 12,691	\$ 303,417	\$ 4,114,991

(Continued)

ROANE COUNTY, TENNESSEE

Balance Sheet - Governmental Funds

Discretely Presented Roane County School Department (Cont.)

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Education Capital Projects	Other Governmental Funds	
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	\$ 13,843,021	\$ 0	\$ 3,001,282	\$ 0	\$ 16,844,303
Deferred Delinquent Property Taxes	264,382	0	63,667	0	328,049
Other Deferred/Unavailable Revenue	659,868	0	0	0	659,868
Total Deferred Inflows of Resources	\$ 14,767,271	\$ 0	\$ 3,064,949	\$ 0	\$ 17,832,220
FUND BALANCES					
Nonspendable:					
Prepaid Items	\$ 64,102	\$ 0	\$ 0	\$ 1,397	\$ 65,499
Restricted:					
Restricted for Education	6,545	86	0	3,132,190	3,138,821
Restricted for Capital Outlay	0	0	8,432,185	0	8,432,185
Restricted for Hybrid Retirement Stabilization Funds	1,140,489	0	0	0	1,140,489
Committed:					
Committed for Education	332,494	2,000,000	0	1,561,195	3,893,689
Assigned:					
Assigned for Education	646,363	0	0	0	646,363
Unassigned	16,880,558	0	0	0	16,880,558
Total Fund Balances	\$ 19,070,551	\$ 2,000,086	\$ 8,432,185	\$ 4,694,782	\$ 34,197,604
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 37,198,517	\$ 2,438,274	\$ 11,509,825	\$ 4,998,199	\$ 56,144,815

ROANE COUNTY, TENNESSEE

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

Discretely Presented Roane County School Department

June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit K-2)		\$ 34,197,604
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 1,338,172	
Add: construction in progress	10,321,622	
Add: buildings and improvements net of accumulated depreciation	47,859,219	
Add: other capital assets net of accumulated depreciation	<u>3,473,150</u>	62,992,163
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: compensated absences payable	\$ (219,397)	
Less: other postemployment benefits (OPEB) liability	<u>(9,846,822)</u>	(10,066,219)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 9,668,285	
Less: deferred inflows of resources related to pensions	(1,050,720)	
Add: deferred outflows of resources related to OPEB	2,634,993	
Less: deferred inflows of resources related to OPEB	<u>(1,766,856)</u>	9,485,702
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent hybrid plan	\$ 8,321	
Add: net pension asset - agent legacy plan	1,928,887	
Add: net pension asset - teacher retirement plan	209,659	
Add: net pension asset - teacher legacy pension plan	<u>8,545,330</u>	10,692,197
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>987,917</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 108,289,364</u></u>

ROANE COUNTY, TENNESSEE

**Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds**

Discretely Presented Roane County School Department
For the Year Ended June 30, 2024

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Education Capital Projects	Other Governmental Funds	
Revenues					
Local Taxes	\$ 24,428,576	\$ 0	\$ 2,968,712	\$ 1,800,000	\$ 29,197,288
Licenses and Permits	3,073	0	0	0	3,073
Charges for Current Services	77,489	0	0	879,838	957,327
Other Local Revenues	1,467,988	0	18,785	3,002,633	4,489,406
State of Tennessee	46,673,304	0	0	783,255	47,456,559
Federal Government	109,426	10,580,676	0	4,352,340	15,042,442
Other Governments and Citizens Groups	0	0	1,133,762	0	1,133,762
Total Revenues	\$ 72,759,856	\$ 10,580,676	\$ 4,121,259	\$ 10,818,066	\$ 98,279,857
Expenditures					
Current:					
Instruction	\$ 42,069,538	\$ 5,443,729	\$ 0	\$ 0	\$ 47,513,267
Support Services	21,781,791	2,299,710	0	2,278,852	26,360,353
Operation of Non-Instructional Services	665,288	4,487	0	8,540,986	9,210,761
Capital Outlay	501,694	2,885,259	0	0	3,386,953
Capital Projects	0	0	4,024,098	0	4,024,098
Total Expenditures	\$ 65,018,311	\$ 10,633,185	\$ 4,024,098	\$ 10,819,838	\$ 90,495,432
Excess (Deficiency) of Revenues Over Expenditures	\$ 7,741,545	\$ (52,509)	\$ 97,161	\$ (1,772)	\$ 7,784,425
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	\$ 0	\$ 0	\$ 5,606	\$ 1,525	\$ 7,131
Insurance Recovery	896	0	0	0	896
Transfers In	186,479	0	0	0	186,479

(Continued)

ROANE COUNTY, TENNESSEE

**Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds**

Discretely Presented Roane County School Department (Cont.)

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Education Capital Projects	Other Govern- mental Funds	
Other Financing Sources (Uses) (Cont.)					
Transfers Out	\$ 0	\$ (186,479)	\$ 0	\$ 0	\$ (186,479)
Total Other Financing Sources (Uses)	\$ 187,375	\$ (186,479)	\$ 5,606	\$ 1,525	\$ 8,027
Net Change in Fund Balances	\$ 7,928,920	\$ (238,988)	\$ 102,767	\$ (247)	\$ 7,792,452
Fund Balance, July 1, 2023	11,141,631	2,239,074	8,329,418	4,695,029	26,405,152
Fund Balance, June 30, 2024	\$ 19,070,551	\$ 2,000,086	\$ 8,432,185	\$ 4,694,782	\$ 34,197,604

ROANE COUNTY, TENNESSEE

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities**

Discretely Presented Roane County School Department

For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit K-4)		\$ 7,792,452
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 3,617,769	
Less: current-year depreciation expense	<u>(2,982,032)</u>	635,737
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2024	\$ 987,917	
Less: deferred delinquent property taxes and other deferred June 30, 2023	<u>(907,302)</u>	80,615
(3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences payable	\$ (32,283)	
Change in net pension asset - agent hybrid plan	(28,262)	
Change in net pension asset - agent legacy plan	(631,819)	
Change in net pension asset - teacher retirement plan	61,800	
Change in net pension asset - teacher legacy pension plan	33,932	
Change in deferred outflows related to pensions	(889,597)	
Change in deferred inflows related to pensions	806,205	
Change in other postemployment benefits (OPEB) liability	(633,707)	
Change in deferred outflows related to OPEB	122,709	
Change in deferred inflows related to OPEB	<u>51,939</u>	<u>(1,139,083)</u>
Change in net position of governmental activities (Exhibit B)		<u><u>\$ 7,369,721</u></u>

ROANE COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
 Discretely Presented Roane County School Department
June 30, 2024

	<u>Special Revenue Funds</u>				Total Nonmajor Governmental Funds
	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School	
ASSETS					
Cash	\$ 6,000	\$ 0	\$ 2,500	\$ 1,611,205	\$ 1,619,705
Equity in Pooled Cash and Investments	1,368,082	189,956	599,132	0	2,157,170
Accounts Receivable	8,272	6,174	6,960	0	21,406
Due from Other Governments	337,110	0	0	0	337,110
Due from Other Funds	0	750,000	0	0	750,000
Due from Primary Government	69,179	42,232	0	0	111,411
Prepaid Items	267	0	1,130	0	1,397
Total Assets	<u>\$ 1,788,910</u>	<u>\$ 988,362</u>	<u>\$ 609,722</u>	<u>\$ 1,611,205</u>	<u>\$ 4,998,199</u>
LIABILITIES					
Accounts Payable	\$ 138,677	\$ 23,431	\$ 463	\$ 0	\$ 162,571
Accrued Payroll	47,470	1,920	6,375	0	55,765
Payroll Deductions Payable	81,511	3,570	0	0	85,081
Total Liabilities	<u>\$ 267,658</u>	<u>\$ 28,921</u>	<u>\$ 6,838</u>	<u>\$ 0</u>	<u>\$ 303,417</u>
FUND BALANCES					
Nonspendable:					
Prepaid Items	\$ 267	\$ 0	\$ 1,130	\$ 0	\$ 1,397
Restricted:					
Restricted for Education	1,520,985	0	0	1,611,205	3,132,190
Committed:					
Committed for Education	0	959,441	601,754	0	1,561,195
Total Fund Balances	<u>\$ 1,521,252</u>	<u>\$ 959,441</u>	<u>\$ 602,884</u>	<u>\$ 1,611,205</u>	<u>\$ 4,694,782</u>
Total Liabilities and Fund Balances	<u>\$ 1,788,910</u>	<u>\$ 988,362</u>	<u>\$ 609,722</u>	<u>\$ 1,611,205</u>	<u>\$ 4,998,199</u>

ROANE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
 Discretely Presented Roane County School Department
For the Year Ended June 30, 2024

	<u>Special Revenue Funds</u>				Total Nonmajor Governmental Funds
	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School	
Revenues					
Local Taxes	\$ 0	\$ 1,800,000	\$ 0	\$ 0	1,800,000
Charges for Current Services	555,502	121,547	202,789	0	879,838
Other Local Revenues	81,495	81,077	0	2,840,061	3,002,633
State of Tennessee	33,027	750,000	228	0	783,255
Federal Government	4,352,340	0	0	0	4,352,340
Total Revenues	<u>\$ 5,022,364</u>	<u>\$ 2,752,624</u>	<u>\$ 203,017</u>	<u>\$ 2,840,061</u>	<u>\$ 10,818,066</u>
Expenditures					
Current:					
Support Services	\$ 0	\$ 2,278,852	\$ 0	\$ 0	2,278,852
Operation of Non-Instructional Services	5,633,340	0	197,199	2,710,447	8,540,986
Total Expenditures	<u>\$ 5,633,340</u>	<u>\$ 2,278,852</u>	<u>\$ 197,199</u>	<u>\$ 2,710,447</u>	<u>\$ 10,819,838</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (610,976)</u>	<u>\$ 473,772</u>	<u>\$ 5,818</u>	<u>\$ 129,614</u>	<u>\$ (1,772)</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	\$ 0	\$ 1,525	\$ 0	\$ 0	1,525
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 1,525</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,525</u>
Net Change in Fund Balances	<u>\$ (610,976)</u>	<u>\$ 475,297</u>	<u>\$ 5,818</u>	<u>\$ 129,614</u>	<u>\$ (247)</u>
Fund Balance, July 1, 2023	2,132,228	484,144	597,066	1,481,591	4,695,029
Fund Balance, June 30, 2024	<u>\$ 1,521,252</u>	<u>\$ 959,441</u>	<u>\$ 602,884</u>	<u>\$ 1,611,205</u>	<u>\$ 4,694,782</u>

ROANE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 Discretely Presented Roane County School Department
 General Purpose School Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 24,428,576	\$ 0	\$ 0	\$ 24,428,576	\$ 23,332,000	\$ 23,332,000	\$ 1,096,576
Licenses and Permits	3,073	0	0	3,073	2,875	2,875	198
Charges for Current Services	77,489	0	0	77,489	98,500	98,500	(21,011)
Other Local Revenues	1,467,988	0	0	1,467,988	180,450	180,450	1,287,538
State of Tennessee	46,673,304	0	0	46,673,304	46,403,182	48,637,357	(1,964,053)
Federal Government	109,426	0	0	109,426	65,000	67,000	42,426
Total Revenues	\$ 72,759,856	\$ 0	\$ 0	\$ 72,759,856	\$ 70,082,007	\$ 72,318,182	\$ 441,674
Expenditures							
Instruction							
Regular Instruction Program	\$ 32,103,089	\$ (32,700)	\$ 0	\$ 32,070,389	\$ 34,382,332	\$ 34,980,428	\$ 2,910,039
Alternative Instruction Program	193,590	(628)	0	192,962	268,718	268,718	75,756
Special Education Program	5,587,361	0	0	5,587,361	6,037,126	6,039,626	452,265
Career and Technical Education Program	4,185,498	(118,067)	0	4,067,431	4,688,868	4,576,558	509,127
Support Services							
Attendance	249,267	0	0	249,267	276,844	276,844	27,577
Health Services	842,519	0	0	842,519	931,127	952,962	110,443
Other Student Support	2,204,849	0	0	2,204,849	2,713,907	2,667,280	462,431
Regular Instruction Program	2,160,694	0	0	2,160,694	2,555,055	2,557,555	396,861
Alternative Instruction Program	170,682	0	0	170,682	175,092	175,342	4,660
Special Education Program	1,261,435	0	4,757	1,266,192	1,407,103	1,487,930	221,738
Career and Technical Education Program	367,819	(21,043)	0	346,776	566,507	423,507	76,731
Technology	931,773	(62,700)	69,894	938,967	1,044,443	1,044,443	105,476
Other Programs	195,076	0	0	195,076	0	195,076	0
Board of Education	943,780	0	0	943,780	1,260,501	1,260,501	316,721
Director of Schools	369,661	0	0	369,661	415,751	415,751	46,090
Office of the Principal	5,508,476	0	0	5,508,476	6,249,236	6,294,108	785,632
Fiscal Services	488,958	0	0	488,958	562,023	562,023	73,065
Human Services/Personnel	78,350	0	0	78,350	85,660	91,210	12,860

(Continued)

ROANE COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Roane County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Support Services (Cont.)							
Operation of Plant	\$ 4,056,988	\$ (5,955)	\$ 19,284	\$ 4,070,317	\$ 4,740,920	\$ 4,851,920	\$ 781,603
Maintenance of Plant	1,650,149	(54,056)	33,116	1,629,209	1,482,162	1,749,974	120,765
Transportation	301,315	0	0	301,315	291,553	489,793	188,478
Operation of Non-Instructional Services							
Food Service	3,016	0	0	3,016	0	4,000	984
Early Childhood Education	662,272	0	14,364	676,636	766,658	766,658	90,022
Capital Outlay							
Regular Capital Outlay	501,694	(172,555)	0	329,139	220,000	1,238,000	908,861
Principal on Debt							
Education	0	0	0	0	327,298	327,298	327,298
Total Expenditures	\$ 65,018,311	\$ (467,704)	\$ 141,415	\$ 64,692,022	\$ 71,448,884	\$ 73,697,505	\$ 9,005,483
Excess (Deficiency) of Revenues Over Expenditures	\$ 7,741,545	\$ 467,704	\$ (141,415)	\$ 8,067,834	\$ (1,366,877)	\$ (1,379,323)	\$ 9,447,157
Other Financing Sources (Uses)							
Insurance Recovery	\$ 896	\$ 0	\$ 0	\$ 896	\$ 0	\$ 0	\$ 896
Transfers In	186,479	0	0	186,479	242,305	242,305	(55,826)
Total Other Financing Sources	\$ 187,375	\$ 0	\$ 0	\$ 187,375	\$ 242,305	\$ 242,305	\$ (54,930)
Net Change in Fund Balance	\$ 7,928,920	\$ 467,704	\$ (141,415)	\$ 8,255,209	\$ (1,124,572)	\$ (1,137,018)	\$ 9,392,227
Fund Balance, July 1, 2023	11,141,631	(467,704)	0	10,673,927	10,948,595	10,948,595	(274,668)
Fund Balance, June 30, 2024	\$ 19,070,551	\$ 0	\$ (141,415)	\$ 18,929,136	\$ 9,824,023	\$ 9,811,577	\$ 9,117,559

Exhibit K-9

ROANE COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Roane County School Department
School Federal Projects Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Federal Government	\$ 10,580,676	\$ 0	\$ 10,580,676	\$ 10,539,281	\$ 13,769,168	\$ (3,188,492)
Total Revenues	\$ 10,580,676	\$ 0	\$ 10,580,676	\$ 10,539,281	\$ 13,769,168	\$ (3,188,492)
Expenditures						
Instruction						
Regular Instruction Program	\$ 3,899,811	\$ 0	\$ 3,899,811	\$ 3,620,088	\$ 4,209,923	\$ 310,112
Special Education Program	1,221,473	0	1,221,473	1,647,177	1,984,158	762,685
Career and Technical Education Program	322,445	(199,037)	123,408	121,851	132,509	9,101
Support Services						
Health Services	54,638	0	54,638	82,876	60,511	5,873
Other Student Support	233,187	0	233,187	232,094	294,423	61,236
Regular Instruction Program	713,818	0	713,818	1,056,790	1,159,477	445,659
Special Education Program	707,285	0	707,285	1,345,208	1,411,339	704,054
Career and Technical Education Program	4,188	0	4,188	5,500	4,208	20
Technology	600	0	600	0	2,546	1,946
Operation of Plant	536,869	0	536,869	259,000	557,664	20,795
Maintenance of Plant	12,404	0	12,404	10,000	13,000	596
Transportation	36,721	0	36,721	106,868	62,795	26,074
Operation of Non-Instructional Services						
Food Service	4,487	0	4,487	0	4,500	13
Capital Outlay						
Regular Capital Outlay	2,885,259	0	2,885,259	1,811,610	3,624,198	738,939
Total Expenditures	\$ 10,633,185	\$ (199,037)	\$ 10,434,148	\$ 10,299,062	\$ 13,521,251	\$ 3,087,103

(Continued)

Exhibit K-9

ROANE COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Roane County School Department
School Federal Projects Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Excess (Deficiency) of Revenues Over Expenditures	\$ (52,509)	\$ 199,037	\$ 146,528	\$ 240,219	\$ 247,917	(101,389)
Other Financing Sources (Uses)						
Transfers Out	\$ (186,479)	\$ 0	\$ (186,479)	\$ (242,305)	\$ (247,660)	61,181
Total Other Financing Sources	\$ (186,479)	\$ 0	\$ (186,479)	\$ (242,305)	\$ (247,660)	61,181
Net Change in Fund Balance	\$ (238,988)	\$ 199,037	\$ (39,951)	\$ (2,086)	\$ 257	(40,208)
Fund Balance, July 1, 2023	2,239,074	(199,037)	2,040,037	2,040,036	2,040,036	1
Fund Balance, June 30, 2024	\$ 2,000,086	\$ 0	\$ 2,000,086	\$ 2,037,950	\$ 2,040,293	(40,207)

ROANE COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Roane County School Department

Central Cafeteria Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Charges for Current Services	\$ 555,502	\$ 0	\$ 0	\$ 555,502	\$ 765,000	\$ 765,000	\$ (209,498)
Other Local Revenues	81,495	0	0	81,495	30,500	30,500	50,995
State of Tennessee	33,027	0	0	33,027	35,000	35,000	(1,973)
Federal Government	4,352,340	0	0	4,352,340	3,768,000	4,271,000	81,340
Total Revenues	\$ 5,022,364	\$ 0	\$ 0	\$ 5,022,364	\$ 4,598,500	\$ 5,101,500	\$ (79,136)
Expenditures							
Operation of Non-Instructional Services							
Food Service	\$ 5,633,340	\$ (370,192)	\$ 165,638	\$ 5,428,786	\$ 5,027,278	\$ 5,637,825	\$ 209,039
Total Expenditures	\$ 5,633,340	\$ (370,192)	\$ 165,638	\$ 5,428,786	\$ 5,027,278	\$ 5,637,825	\$ 209,039
Excess (Deficiency) of Revenues Over Expenditures	\$ (610,976)	\$ 370,192	\$ (165,638)	\$ (406,422)	\$ (428,778)	\$ (536,325)	\$ 129,903
Net Change in Fund Balance	\$ (610,976)	\$ 370,192	\$ (165,638)	\$ (406,422)	\$ (428,778)	\$ (536,325)	\$ 129,903
Fund Balance, July 1, 2023	2,132,228	(370,192)	0	1,762,036	2,132,228	2,132,228	(370,192)
Fund Balance, June 30, 2024	\$ 1,521,252	\$ 0	\$ (165,638)	\$ 1,355,614	\$ 1,703,450	\$ 1,595,903	\$ (240,289)

ROANE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 Discretely Presented Roane County School Department
 School Transportation Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000	\$ 0
Charges for Current Services	121,547	100,000	100,000	21,547
Other Local Revenues	81,077	57,250	57,250	23,827
State of Tennessee	750,000	750,000	750,000	0
Total Revenues	\$ 2,752,624	\$ 2,707,250	\$ 2,707,250	\$ 45,374
Expenditures				
Support Services				
Transportation	\$ 2,278,852	\$ 2,633,797	\$ 2,633,797	\$ 354,945
Total Expenditures	\$ 2,278,852	\$ 2,633,797	\$ 2,633,797	\$ 354,945
Excess (Deficiency) of Revenues Over Expenditures	\$ 473,772	\$ 73,453	\$ 73,453	\$ 400,319
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	\$ 1,525	\$ 500	\$ 500	\$ 1,025
Total Other Financing Sources	\$ 1,525	\$ 500	\$ 500	\$ 1,025
Net Change in Fund Balance	\$ 475,297	\$ 73,953	\$ 73,953	\$ 401,344
Fund Balance, July 1, 2023	484,144	484,145	484,145	(1)
Fund Balance, June 30, 2024	\$ 959,441	\$ 558,098	\$ 558,098	\$ 401,343

ROANE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 Discretely Presented Roane County School Department
 Extended School Program Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Charges for Current Services	\$ 202,789	\$ 220,000	\$ 220,000	\$ (17,211)
State of Tennessee	228	40,000	40,000	(39,772)
Total Revenues	\$ 203,017	\$ 260,000	\$ 260,000	\$ (56,983)
Expenditures				
Operation of Non-Instructional Services				
Community Services	\$ 197,199	\$ 270,320	\$ 430,028	\$ 232,829
Total Expenditures	\$ 197,199	\$ 270,320	\$ 430,028	\$ 232,829
Excess (Deficiency) of Revenues Over Expenditures	\$ 5,818	\$ (10,320)	\$ (170,028)	\$ 175,846
Net Change in Fund Balance	\$ 5,818	\$ (10,320)	\$ (170,028)	\$ 175,846
Fund Balance, July 1, 2023	597,066	597,066	597,066	0
Fund Balance, June 30, 2024	\$ 602,884	\$ 586,746	\$ 427,038	\$ 175,846

ROANE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 Discretely Presented Roane County School Department
 Education Capital Projects Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 2,968,712	\$ 2,977,736	\$ 2,977,736	\$ (9,024)
Other Local Revenues	18,785	0	0	18,785
Other Governments and Citizens Groups	1,133,762	0	1,133,762	0
Total Revenues	\$ 4,121,259	\$ 2,977,736	\$ 4,111,498	\$ 9,761
Expenditures				
Capital Projects				
Education Capital Projects	\$ 4,024,098	\$ 6,889,715	\$ 10,936,209	\$ 6,912,111
Total Expenditures	\$ 4,024,098	\$ 6,889,715	\$ 10,936,209	\$ 6,912,111
Excess (Deficiency) of Revenues Over Expenditures	\$ 97,161	\$ (3,911,979)	\$ (6,824,711)	\$ 6,921,872
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	\$ 5,606	\$ 0	\$ 0	\$ 5,606
Total Other Financing Sources	\$ 5,606	\$ 0	\$ 0	\$ 5,606
Net Change in Fund Balance	\$ 102,767	\$ (3,911,979)	\$ (6,824,711)	\$ 6,927,478
Fund Balance, July 1, 2023	8,329,418	8,325,741	8,325,741	3,677
Fund Balance, June 30, 2024	\$ 8,432,185	\$ 4,413,762	\$ 1,501,030	\$ 6,931,155

MISCELLANEOUS SCHEDULES

ROANE COUNTY, TENNESSEE
Schedule of Changes in Long-term Bonds and Other Loans
For the Year Ended June 30, 2024

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-23	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-24	
GOVERNMENTAL ACTIVITIES									
BONDS PAYABLE									
Payable through General Debt Service Fund									
General Obligation Refunding Bonds, Series 2017A	\$ 9,770,000	2 to 2.5	%	5-19-17	5-1-29	\$ 7,750,000	\$ 0	\$ 950,000	\$ 6,800,000
General Obligation Refunding Bonds, Series 2017B	1,470,000	2 to 2.5		5-19-17	5-1-24	225,000	0	225,000	0
General Obligation Refunding Bonds, Series 2018	8,805,000	5		3-29-18	6-1-24	935,000	0	935,000	0
General Obligation Bonds, Series 2019	7,100,000	3 to 5		5-10-19	5-1-49	6,795,000	0	165,000	6,630,000
General Obligation Bonds, Series 2020	4,900,000	2 to 5		2-14-20	5-1-49	4,680,000	0	120,000	4,560,000
Total Bonds Payable						<u>\$ 20,385,000</u>	<u>\$ 0</u>	<u>\$ 2,395,000</u>	<u>\$ 17,990,000</u>
OTHER LOANS PAYABLE									
Payable through General Debt Service Fund									
Energy Efficient Incentive School Loan	(1) 3,682,407	0.5		8-31-22	8-31-40	\$ 2,548,645	\$ 1,133,762	\$ 0	\$ 3,682,407
Total Other Loans Payable						<u>\$ 2,548,645</u>	<u>\$ 1,133,762</u>	<u>\$ 0</u>	<u>\$ 3,682,407</u>
BUSINESS-TYPE ACTIVITIES									
OTHER LOANS PAYABLE									
Payable through Public Utility Fund									
State Revolving Loan Fund	4,387,595	1.77		6-24-11	12-1-35	\$ 2,917,995	\$ 0	\$ 210,444	\$ 2,707,551
Total Other Loans Payable						<u>\$ 2,917,995</u>	<u>\$ 0</u>	<u>\$ 210,444</u>	<u>\$ 2,707,551</u>

(1) Total amount approved was \$3,701,243, of which \$18,836 will not be drawn down.

ROANE COUNTY, TENNESSEE
Schedule of Long-term Debt Requirements by Year

GOVERNMENTAL ACTIVITIES

Year Ending June 30	Bonds		Total
	Principal	Interest	
2025	\$ 1,695,000	\$ 494,894	\$ 2,189,894
2026	1,810,000	452,144	2,262,144
2027	1,825,000	402,894	2,227,894
2028	1,545,000	352,894	1,897,894
2029	1,555,000	309,644	1,864,644
2030	365,000	268,994	633,994
2031	375,000	258,044	633,044
2032	390,000	248,394	638,394
2033	395,000	238,344	633,344
2034	410,000	228,143	638,143
2035	415,000	217,544	632,544
2036	425,000	206,581	631,581
2037	440,000	195,144	635,144
2038	450,000	183,294	633,294
2039	465,000	170,950	635,950
2040	480,000	158,188	638,188
2041	495,000	144,650	639,650
2042	500,000	130,431	630,431
2043	515,000	116,056	631,056
2044	530,000	101,244	631,244
2045	550,000	85,994	635,994
2046	565,000	70,181	635,181
2047	580,000	53,931	633,931
2048	600,000	36,519	636,519
2049	615,000	18,486	633,486
Total	\$ 17,990,000	\$ 5,143,582	\$ 23,133,582

Year Ending June 30	Other Loans		Total
	Principal	Interest	
2025	\$ 167,170	\$ 18,092	\$ 185,262
2026	223,656	16,968	240,624
2027	224,784	15,840	240,624
2028	225,912	14,712	240,624
2029	227,040	13,584	240,624
2030	228,180	12,444	240,624
2031	229,320	11,304	240,624
2032	230,472	10,152	240,624
2033	231,624	9,000	240,624
2034	232,788	7,836	240,624
2035	233,952	6,672	240,624
2036	235,128	5,496	240,624
2037	236,304	4,320	240,624
2038	237,492	3,132	240,624
2039	238,680	1,944	240,624
2040	239,868	756	240,624
2041	40,037	21	40,058
Total	\$ 3,682,407	\$ 152,273	\$ 3,834,680

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Long-term Debt Requirements by Year (Cont.)

BUSINESS-TYPE ACTIVITIES

Year Ending June 30	Other Loans			Total
	Principal	Interest	Other Fees	
2025	\$ 214,200	\$ 46,188	\$ 2,088	\$ 262,476
2026	218,016	42,372	1,920	262,308
2027	221,904	38,484	1,740	262,128
2028	225,864	34,524	1,560	261,948
2029	229,896	30,492	1,380	261,768
2030	234,000	26,388	1,188	261,576
2031	238,176	22,212	1,008	261,396
2032	242,424	17,964	816	261,204
2033	246,756	13,632	612	261,000
2034	251,160	9,228	420	260,808
2035	255,636	4,752	216	260,604
2036	129,519	672	31	130,222
Total	\$ 2,707,551	\$ 286,908	\$ 12,979	\$ 3,007,438

Exhibit L-3

ROANE COUNTY, TENNESSEE
Schedule of Notes Receivable
 Primary Government
For the Year Ended June 30, 2024

Description	Debtor	Original Amount of Note	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-24
Community Development - Custodial Fund						
Industrial Loan (Revolving)	Understanding The Way	\$ 60,000	9-30-10	8-30-50	4 %	\$ 6,621
Industrial Loan (Revolving)	Rockwood Revitalization	75,000	9-1-17	9-1-32	4	46,901
Industrial Loan (Revolving)	All Teased Up	100,000	7-13-18	6-13-38	4	78,696
Industrial Loan (Revolving)	All Care Family Practice	49,925	3-4-20	7-4-28	4	34,234
Industrial Loan (Revolving)	Tri-Dog Brewing	100,000	2-5-24	1-26-34	4.5	96,668
Total Notes Receivable						<u>\$ 263,120</u>

ROANE COUNTY, TENNESSEE

Schedule of Transfers

Primary Government and Discretely Presented Roane County School Department

For the Year Ended June 30, 2024

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	Opioid Abatement	Establish new fund	\$ 622,637
"	General Capital Projects	Capital projects	465,000
Solid Waste/Sanitation	"	"	611,054
Special Purpose	"	"	139,600
Highway/Public Works	General Debt Service	Debt retirement	170,993
General Debt Service	General	Reallocate revenue	<u>1,000,000</u>
Total Transfers Primary Government			<u>\$ 3,009,284</u>
DISCRETELY PRESENTED ROANE COUNTY SCHOOL DEPARTMENT			
School Federal Projects	General Purpose School	Indirect costs	<u>\$ 186,479</u>
Total Transfers Discretely Presented Roane County School Department			<u>\$ 186,479</u>

ROANE COUNTY, TENNESSEE

Schedule of Salaries and Official Bonds of Principal Officials

Primary Government and Discretely Presented Roane County School Department

For the Year Ended June 30, 2024

Official	Salary	Authorization	Bond	Surety
County Executive		Section 8-24-102, <i>TCA</i> and	\$ 100,000	Auto-Owners Insurance Company
Base salary	\$ 127,934	County Commission		
Board meetings	1,342			
Phone stipend	600			
Sanitation supervisor	9,311			
Total compensation	<u>\$ 139,187</u>			
Road Superintendent		Section 8-24-102, <i>TCA</i> and	100,000	Auto-Owners Insurance Company
Base salary	\$ 112,246	County Commission		
Phone stipend	1,200			
Total compensation	<u>\$ 113,446</u>			
Director of Schools		State Board of Education and	100,000	Auto-Owners Insurance Company
Base salary	\$ 136,500	County Board of Education		
Performance bonus	15,000			
CEO salary supplement	1,000			
Total compensation	<u>\$ 152,500</u>			
Director of Accounts and Budgets - Connie Cook (7/1/23 - 6/20/24)		County Commission	100,000	Auto-Owners Insurance Company
Base salary	\$ 99,687			
Payout of unused vacation days	9,117			
Educational incentive	3,000			
Board meetings	2,684			
Phone stipend	600			
Total compensation	<u>\$ 115,088</u>			
Director of Accounts and Budgets - Jennifer Hasbrouck (6/21/24 - 6/30/24)		County Commission	100,000	Auto-Owners Insurance Company
Base salary/Total compensation	<u>\$ 1,752</u>			
Total Director of Accounts and Budgets compensation	<u>\$ 116,840</u>			
Purchasing Agent		County Commission	100,000	Auto-Owners Insurance Company
Base salary	\$ 81,638			
Risk management supplement	5,215			
Educational incentive	1,000			
Phone stipend	1,200			
Total compensation	<u>\$ 89,053</u>			

(Continued)

ROANE COUNTY, TENNESSEE

Schedule of Salaries and Official Bonds of Principal Officials

Primary Government and Discretely Presented Roane County School Department (Cont.)

Official	Salary	Authorization	Bond	Surety
Trustee		Section 8-24-102, <i>TCA</i>	2,192,870	Auto-Owners Insurance Company
Base salary/Total compensation	<u>\$ 102,042</u>			
Assessor of Property		Section 8-24-102, <i>TCA</i> and	50,000	Auto-Owners Insurance Company
Base salary	\$ 102,042	County Commission		
Phone stipend	1,200			
Total compensation	<u>\$ 103,242</u>			
County Clerk		Section 8-24-102, <i>TCA</i>	100,000	Auto-Owners Insurance Company
Base salary/Total compensation	<u>\$ 102,042</u>			
Circuit and General Sessions Clerk		Section 8-24-102, <i>TCA</i>	100,000	Auto-Owners Insurance Company
Base salary/Total compensation	<u>\$ 102,042</u>			
Clerk and Master		Section 8-24-102, <i>TCA</i>	100,000	Western Surety Company
Base salary/Total compensation	<u>\$ 102,042</u>			
Register of Deeds		Section 8-24-102, <i>TCA</i> and	100,000	Auto-Owners Insurance Company
Base salary	\$ 102,042	County Commission		
Phone stipend	1,154			
Total compensation	<u>\$ 103,196</u>			
Sheriff		Section 8-24-102, <i>TCA</i> and	100,000	Auto-Owners Insurance Company
Base salary	\$ 112,246	County Commission		
Phone stipend	1,200			
Law enforcement training supplement	800			
Total compensation	<u>\$ 114,246</u>			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			250,000	Travelers Property Casualty Company of America
Employee Fidelity - School Department			250,000	Liberty Mutual Insurance Company

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2024

	<u>Special Revenue Funds</u>				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Local Taxes					
County Property Taxes					
Current Property Tax	\$ 11,997,306	\$ 0	\$ 289,067	\$ 531,637	\$ 0
Trustee's Collections - Prior Year	157,989	0	2,139	8,040	0
Circuit Clerk/Clerk and Master Collections - Prior Years	190,526	0	2,575	15,448	0
Interest and Penalty	45,443	0	793	2,256	0
Payments in-Lieu-of Taxes - T.V.A.	68,322	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	66,889	0	0	0	0
Payments in-Lieu-of Taxes - Other	102,819	0	0	0	0
County Local Option Taxes					
Local Option Sales Tax	46,328	1,649,562	0	513,345	0
Hotel/Motel Tax	151,166	0	0	0	0
Litigation Tax - General	345,871	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	227,402	0	0	0	0
Business Tax	908,553	0	0	0	0
Mixed Drink Tax	5,813	0	0	0	0
Mineral Severance Tax	0	0	0	0	0
Statutory Local Taxes					
Bank Excise Tax	129,444	0	0	0	0
Wholesale Beer Tax	205,268	0	0	0	0
Total Local Taxes	\$ 14,649,139	\$ 1,649,562	\$ 294,574	\$ 1,070,726	\$ 0
Licenses and Permits					
Licenses					
Cable TV Franchise	\$ 299,348	\$ 0	\$ 0	\$ 0	\$ 0
Permits					
Beer Permits	5,162	0	0	0	0

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Licenses and Permits (Cont.)					
Permits (Cont.)					
Building Permits	\$ 685,038	\$ 0	\$ 0	\$ 0	\$ 0
Total Licenses and Permits	<u>\$ 989,548</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Fines, Forfeitures, and Penalties					
Circuit Court					
Fines	\$ 864	\$ 0	\$ 0	\$ 0	\$ 0
Officers Costs	7,207	0	0	0	0
Drug Control Fines	0	0	0	0	6,636
Drug Court Fees	847	0	0	0	0
Jail Fees	3,074	0	0	0	0
DUI Treatment Fines	712	0	0	0	0
Data Entry Fee - Circuit Court	1,086	0	0	0	0
Courtroom Security Fee	22	0	0	0	0
General Sessions Court					
Fines	9,009	0	0	0	0
Officers Costs	40,265	0	0	0	0
Game and Fish Fines	65	0	0	0	0
Drug Control Fines	0	0	0	0	2,774
Drug Court Fees	4,099	0	0	0	0
Jail Fees	3,015	0	0	0	0
DUI Treatment Fines	8,410	0	0	0	0
Data Entry Fee - General Sessions Court	17,197	0	0	0	0
Courtroom Security Fee	35	0	0	0	0
Juvenile Court					
Fines	312	0	0	0	0

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Fines, Forfeitures, and Penalties (Cont.)					
Chancery Court					
Officers Costs	\$ 2,896	\$ 0	\$ 0	\$ 0	0
Data Entry Fee - Chancery Court	8,420	0	0	0	0
Courtroom Security Fee	112	0	0	0	0
Judicial District Drug Program					
Drug Task Force Forfeitures and Seizures	0	0	0	0	9,784
Other Fines, Forfeitures, and Penalties					
Other Fines, Forfeitures, and Penalties	8,618	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 116,265	\$ 0	\$ 0	\$ 0	19,194
Charges for Current Services					
General Service Charges					
Transfer Waste Stations Collection Charge	\$ 0	\$ 0	\$ 0	\$ 0	0
Solid Waste Disposal Fee	0	0	0	0	0
Surcharge - Waste Tire Disposal	0	0	0	0	0
Patient Charges	0	0	2,965,148	0	0
Past Due Collections - Ambulance	0	0	7,114	0	0
Other General Service Charges	19,303	0	0	45,879	0
Fees					
Recreation Fees	202,440	0	0	0	0
Copy Fees	2,911	0	20	10	0
Archives and Records Management Fee	33,230	0	0	0	0
Greenbelt Late Application Fee	150	0	0	0	0
Telephone Commissions	71,180	0	0	0	0
Additional Fees - Titling and Registration	44,205	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Charges for Current Services (Cont.)					
Fees (Cont.)					
Data Processing Fee - Register	\$ 17,474	\$ 0	\$ 0	\$ 0	\$ 0
Probation Fees	5,460	0	0	0	0
Data Processing Fee - Sheriff	2,403	0	0	0	0
Sexual Offender Registration Fee - Sheriff	6,300	0	0	0	0
Data Processing Fee - County Clerk	5,199	0	0	0	0
Vehicle Registration Reinstatement Fees	4,595	0	0	0	0
Education Charges					
Other Charges for Services	22,550	0	30	0	0
Total Charges for Current Services	\$ 437,400	\$ 0	\$ 2,972,312	\$ 45,889	\$ 0
Other Local Revenues					
Recurring Items					
Investment Income	\$ 43,459	\$ 601	\$ 11,200	\$ 2,288	\$ 1,317
Sale of Materials and Supplies	0	0	0	0	0
Commissary Sales	26,238	0	0	0	0
Sale of Gasoline	0	0	0	0	0
Sale of Recycled Materials	0	0	0	0	0
Miscellaneous Refunds	11,011	0	0	0	0
Expenditure Credits	9,916	0	2,752	0	0
Nonrecurring Items					
Sale of Equipment	211	0	0	0	0
Sale of Property	0	0	0	0	0
Damages Recovered from Individuals	0	0	0	1,585	0
Contributions and Gifts	1,070	0	0	35,310	12,692

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Other Local Revenues (Cont.)					
Other Local Revenues					
Other Local Revenues	\$ 15,196	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Local Revenues	<u>\$ 107,101</u>	<u>\$ 601</u>	<u>\$ 13,952</u>	<u>\$ 39,183</u>	<u>\$ 14,009</u>
Fees Received From County Officials					
Fees In-Lieu-of Salary					
County Clerk	\$ 563,046	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	64,821	0	0	0	0
General Sessions Court Clerk	344,956	0	0	0	0
Clerk and Master	366,519	0	0	0	0
Register	299,317	0	0	0	0
Sheriff	21,555	0	0	0	0
Trustee	1,133,737	0	0	0	0
Total Fees Received From County Officials	<u>\$ 2,793,951</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
State of Tennessee					
General Government Grants					
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0
Public Safety Grants					
Law Enforcement Training Programs	32,000	0	0	0	0
Public Works Grants					
State Aid Program	0	0	0	0	0
Litter Program	0	0	0	0	0
Other State Revenues					
Beer Tax	18,498	0	0	0	0
Vehicle Certificate of Title Fees	9,788	0	0	0	0

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
State of Tennessee (Cont.)					
Other State Revenues (Cont.)					
Alcoholic Beverage Tax	\$ 117,802	\$ 0	\$ 0	\$ 0	0
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0
State Revenue Sharing - T.V.A.	989,961	0	0	100,000	0
State Revenue Sharing - Telecommunications	114,454	0	0	0	0
State Shared Sports Gaming Privilege Tax	58,493	0	0	0	0
Contracted Prisoner Boarding	376,093	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0
Other State Grants	1,708,553	0	0	0	0
Other State Revenues	117,107	0	220	4,000	0
Total State of Tennessee	\$ 3,566,913	\$ 0	\$ 220	\$ 104,000	\$ 0
Federal Government					
Federal Through State					
Civil Defense Reimbursement	\$ 15,307	\$ 0	\$ 0	\$ 0	0
Disaster Relief	13,064	0	0	0	0
Homeland Security Grants	0	0	0	0	0
Medicaid	0	0	171,666	0	0
Law Enforcement Grants	4,388	0	0	0	0
Other Federal through State	101,113	0	0	0	0
Direct Federal Revenue					
American Rescue Plan Act Grant #6	0	0	0	0	0
Other Direct Federal Revenue	8,307	0	0	0	0
Total Federal Government	\$ 142,179	\$ 0	\$ 171,666	\$ 0	\$ 0

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Other Governments and Citizens Groups					
Other Governments					
Contributions	\$ 47,205	\$ 0	\$ 0	\$ 0	0
Other					
Opioid Settlement Funds - Past Remediation	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 47,205</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
 Total	 <u>\$ 22,849,701</u>	 <u>\$ 1,650,163</u>	 <u>\$ 3,452,724</u>	 <u>\$ 1,259,798</u>	 <u>\$ 33,203</u>

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	General Capital Projects
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 0	\$ 433,676	\$ 0	\$ 1,445,484	\$ 1,011,847	\$ 722,731
Trustee's Collections - Prior Year	0	6,419	0	21,397	26,092	13,187
Circuit Clerk/Clerk and Master Collections - Prior Years	0	7,724	0	25,747	66,942	15,448
Interest and Penalty	0	1,771	0	5,896	7,115	3,333
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	0	0	0	0	1,104,610	0
County Local Option Taxes						
Local Option Sales Tax	0	0	0	0	0	0
Hotel/Motel Tax	0	0	0	0	0	0
Litigation Tax - General	0	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Business Tax	0	0	0	0	0	0
Mixed Drink Tax	0	0	0	0	0	0
Mineral Severance Tax	0	0	0	64,776	0	0
Statutory Local Taxes						
Bank Excise Tax	0	0	0	0	0	0
Wholesale Beer Tax	0	0	0	0	0	0
Total Local Taxes	\$ 0	\$ 449,590	\$ 0	\$ 1,563,300	\$ 2,216,606	\$ 754,699
Licenses and Permits						
Licenses						
Cable TV Franchise	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Permits						
Beer Permits	0	0	0	0	0	0

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	General Capital Projects
Licenses and Permits (Cont.)						
Permits (Cont.)						
Building Permits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Total Licenses and Permits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	0
Drug Court Fees	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0	0
Data Entry Fee - Circuit Court	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0
General Sessions Court						
Fines	0	0	0	0	0	0
Officers Costs	0	0	0	0	0	0
Game and Fish Fines	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	0
Drug Court Fees	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0	0
Data Entry Fee - General Sessions Court	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0
Juvenile Court						
Fines	0	0	0	0	0	0

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	General Capital Projects
Fines, Forfeitures, and Penalties (Cont.)						
Chancery Court						
Officers Costs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Data Entry Fee - Chancery Court	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0
Judicial District Drug Program						
Drug Task Force Forfeitures and Seizures	0	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Charges for Current Services						
General Service Charges						
Transfer Waste Stations Collection Charge	\$ 0	\$ 13,323	\$ 0	\$ 0	\$ 0	0
Solid Waste Disposal Fee	0	185,870	0	0	0	0
Surcharge - Waste Tire Disposal	0	47,334	0	0	0	0
Patient Charges	0	0	0	0	0	0
Past Due Collections - Ambulance	0	0	0	0	0	0
Other General Service Charges	0	0	0	0	0	0
Fees						
Recreation Fees	0	0	0	0	0	84,409
Copy Fees	0	0	0	790	0	0
Archives and Records Management Fee	0	0	0	0	0	0
Greenbelt Late Application Fee	0	0	0	0	0	0
Telephone Commissions	0	0	0	0	0	0
Additional Fees - Titling and Registration	0	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	3,690	0	0	0

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	General Capital Projects
Charges for Current Services (Cont.)						
Fees (Cont.)						
Data Processing Fee - Register	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Probation Fees	0	0	0	0	0	0
Data Processing Fee - Sheriff	0	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	0
Data Processing Fee - County Clerk	0	0	0	0	0	0
Vehicle Registration Reinstatement Fees	0	0	0	0	0	0
Education Charges						
Other Charges for Services	0	0	0	0	0	0
Total Charges for Current Services	\$ 0	\$ 246,527	\$ 3,690	\$ 790	\$ 0	84,409
Other Local Revenues						
Recurring Items						
Investment Income	\$ 125	\$ 1,774	\$ 0	\$ 3,431	\$ 1,050,000	802,802
Sale of Materials and Supplies	0	0	0	1,162	0	0
Commissary Sales	0	0	0	0	0	0
Sale of Gasoline	0	0	0	2,115	0	0
Sale of Recycled Materials	0	253,100	0	1,867	0	0
Miscellaneous Refunds	0	0	0	0	0	0
Expenditure Credits	0	0	0	0	0	0
Nonrecurring Items						
Sale of Equipment	0	0	0	0	0	0
Sale of Property	0	0	0	0	0	1,824,235
Damages Recovered from Individuals	0	0	0	0	0	0
Contributions and Gifts	0	0	0	0	0	0

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	General Capital Projects
Other Local Revenues (Cont.)						
Other Local Revenues	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,175	\$ 0
Total Other Local Revenues	\$ 125	\$ 254,874	\$ 0	\$ 8,575	\$ 1,051,175	\$ 2,627,037
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	0	0	0	0	0	0
General Sessions Court Clerk	0	0	0	0	0	0
Clerk and Master	0	0	0	0	0	0
Register	0	0	0	0	0	0
Sheriff	0	0	0	0	0	0
Trustee	0	0	0	0	0	0
Total Fees Received From County Officials	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Public Safety Grants						
Law Enforcement Training Programs	0	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	2,891,120	0	0
Litter Program	0	0	0	19,702	0	0
Other State Revenues						
Beer Tax	0	0	0	0	0	0
Vehicle Certificate of Title Fees	0	0	0	0	0	0

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	General Capital Projects
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Alcoholic Beverage Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Opioid Settlement Funds - TN Abatement Council	302,617	0	0	0	0	0
State Revenue Sharing - T.V.A.	0	215,000	0	0	0	0
State Revenue Sharing - Telecommunications	0	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	0	0	0	0	0	0
Contracted Prisoner Boarding	0	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	2,609,809	0	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	10,562	0	0
Petroleum Special Tax	0	0	0	35,385	0	0
Registrar's Salary Supplement	0	0	0	0	0	0
Other State Grants	0	0	0	0	0	127,102
Other State Revenues	0	0	0	0	0	0
Total State of Tennessee	\$ 302,617	\$ 215,000	\$ 0	\$ 5,566,578	\$ 0	127,102
Federal Government						
Federal Through State						
Civil Defense Reimbursement	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Disaster Relief	0	0	0	0	0	0
Homeland Security Grants	0	0	0	0	0	16,843
Medicaid	0	0	0	0	0	0
Law Enforcement Grants	0	0	0	0	0	0
Other Federal through State	0	0	0	0	0	26,815
Direct Federal Revenue						
American Rescue Plan Act Grant #6	0	0	0	0	0	2,098,986
Other Direct Federal Revenue	0	0	0	0	0	0
Total Federal Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	2,142,644

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	General Capital Projects
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Other						
Opioid Settlement Funds - Past Remediation	501,630	0	0	0	0	0
Total Other Governments and Citizens Groups	\$ 501,630	\$ 0	\$ 0	\$ 0	\$ 0	0
 Total	 \$ 804,372	 \$ 1,165,991	 \$ 3,690	 \$ 7,139,243	 \$ 3,267,781	 \$ 5,735,891

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund		
	Highway Capital Projects		Total
Local Taxes			
County Property Taxes			
Current Property Tax	\$	0	\$ 16,431,748
Trustee's Collections - Prior Year		0	235,263
Circuit Clerk/Clerk and Master Collections - Prior Years		0	324,410
Interest and Penalty		0	66,607
Payments in-Lieu-of Taxes - T.V.A.		0	68,322
Payments in-Lieu-of Taxes - Local Utilities		0	66,889
Payments in-Lieu-of Taxes - Other		0	1,207,429
County Local Option Taxes			
Local Option Sales Tax		0	2,209,235
Hotel/Motel Tax		0	151,166
Litigation Tax - General		0	345,871
Litigation Tax - Jail, Workhouse, or Courthouse		0	227,402
Business Tax		0	908,553
Mixed Drink Tax		0	5,813
Mineral Severance Tax		0	64,776
Statutory Local Taxes			
Bank Excise Tax		0	129,444
Wholesale Beer Tax		0	205,268
Total Local Taxes	<u>\$</u>	<u>0</u>	<u>\$ 22,648,196</u>
Licenses and Permits			
Licenses			
Cable TV Franchise	\$	0	\$ 299,348
Permits			
Beer Permits		0	5,162

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund		
	Highway Capital Projects		Total
Licenses and Permits (Cont.)			
Permits (Cont.)			
Building Permits	\$	0	\$ 685,038
Total Licenses and Permits	\$	0	\$ 989,548
Fines, Forfeitures, and Penalties			
Circuit Court			
Fines	\$	0	\$ 864
Officers Costs		0	7,207
Drug Control Fines		0	6,636
Drug Court Fees		0	847
Jail Fees		0	3,074
DUI Treatment Fines		0	712
Data Entry Fee - Circuit Court		0	1,086
Courtroom Security Fee		0	22
General Sessions Court			
Fines		0	9,009
Officers Costs		0	40,265
Game and Fish Fines		0	65
Drug Control Fines		0	2,774
Drug Court Fees		0	4,099
Jail Fees		0	3,015
DUI Treatment Fines		0	8,410
Data Entry Fee - General Sessions Court		0	17,197
Courtroom Security Fee		0	35
Juvenile Court			
Fines		0	312

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	Highway Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)		
Chancery Court		
Officers Costs	\$ 0	\$ 2,896
Data Entry Fee - Chancery Court	0	8,420
Courtroom Security Fee	0	112
Judicial District Drug Program		
Drug Task Force Forfeitures and Seizures	0	9,784
Other Fines, Forfeitures, and Penalties		
Other Fines, Forfeitures, and Penalties	0	8,618
Total Fines, Forfeitures, and Penalties	<u>\$ 0</u>	<u>\$ 135,459</u>
Charges for Current Services		
General Service Charges		
Transfer Waste Stations Collection Charge	\$ 0	\$ 13,323
Solid Waste Disposal Fee	0	185,870
Surcharge - Waste Tire Disposal	0	47,334
Patient Charges	0	2,965,148
Past Due Collections - Ambulance	0	7,114
Other General Service Charges	0	65,182
Fees		
Recreation Fees	0	286,849
Copy Fees	0	3,731
Archives and Records Management Fee	0	33,230
Greenbelt Late Application Fee	0	150
Telephone Commissions	0	71,180
Additional Fees - Titling and Registration	0	44,205
Constitutional Officers' Fees and Commissions	0	3,690

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund		
	Highway Capital Projects		Total
Charges for Current Services (Cont.)			
Fees (Cont.)			
Data Processing Fee - Register	\$ 0	\$	17,474
Probation Fees	0		5,460
Data Processing Fee - Sheriff	0		2,403
Sexual Offender Registration Fee - Sheriff	0		6,300
Data Processing Fee - County Clerk	0		5,199
Vehicle Registration Reinstatement Fees	0		4,595
Education Charges			
Other Charges for Services	0		22,580
Total Charges for Current Services	\$ 0	\$	3,791,017
Other Local Revenues			
Recurring Items			
Investment Income	\$ 0	\$	1,916,997
Sale of Materials and Supplies	0		1,162
Commissary Sales	0		26,238
Sale of Gasoline	0		2,115
Sale of Recycled Materials	0		254,967
Miscellaneous Refunds	0		11,011
Expenditure Credits	0		12,668
Nonrecurring Items			
Sale of Equipment	1,525		1,736
Sale of Property	0		1,824,235
Damages Recovered from Individuals	0		1,585
Contributions and Gifts	0		49,072

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	Highway Capital Projects	Total
Other Local Revenues (Cont.)		
Other Local Revenues		
Other Local Revenues	\$ 0	\$ 16,371
Total Other Local Revenues	<u>\$ 1,525</u>	<u>\$ 4,118,157</u>
Fees Received From County Officials		
Fees In-Lieu-of Salary		
County Clerk	\$ 0	\$ 563,046
Circuit Court Clerk	0	64,821
General Sessions Court Clerk	0	344,956
Clerk and Master	0	366,519
Register	0	299,317
Sheriff	0	21,555
Trustee	0	1,133,737
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 2,793,951</u>
State of Tennessee		
General Government Grants		
Juvenile Services Program	\$ 0	\$ 9,000
Public Safety Grants		
Law Enforcement Training Programs	0	32,000
Public Works Grants		
State Aid Program	0	2,891,120
Litter Program	0	19,702
Other State Revenues		
Beer Tax	0	18,498
Vehicle Certificate of Title Fees	0	9,788

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund		
	Highway Capital Projects		Total
State of Tennessee (Cont.)			
Other State Revenues (Cont.)			
Alcoholic Beverage Tax	\$	0	\$ 117,802
Opioid Settlement Funds - TN Abatement Council		0	302,617
State Revenue Sharing - T.V.A.		0	1,304,961
State Revenue Sharing - Telecommunications		0	114,454
State Shared Sports Gaming Privilege Tax		0	58,493
Contracted Prisoner Boarding		0	376,093
Gasoline and Motor Fuel Tax		0	2,609,809
Hybrid/Electric Vehicle Registration Fee		0	10,562
Petroleum Special Tax		0	35,385
Registrar's Salary Supplement		0	15,164
Other State Grants		0	1,835,655
Other State Revenues		0	121,327
Total State of Tennessee	\$	0	\$ 9,882,430
Federal Government			
Federal Through State			
Civil Defense Reimbursement	\$	0	\$ 15,307
Disaster Relief		0	13,064
Homeland Security Grants		0	16,843
Medicaid		0	171,666
Law Enforcement Grants		0	4,388
Other Federal through State		0	127,928
Direct Federal Revenue			
American Rescue Plan Act Grant #6		0	2,098,986
Other Direct Federal Revenue		0	8,307
Total Federal Government	\$	0	\$ 2,456,489

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>	
	Highway Capital Projects	Total
<hr/>		
Other Governments and Citizens Groups		
Other Governments		
Contributions	\$ 0	\$ 47,205
Other		
Opioid Settlement Funds - Past Remediation	0	501,630
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 548,835</u>
 Total	 <u>\$ 1,525</u>	 <u>\$ 47,364,082</u>

ROANE COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Roane County School Department

For the Year Ended June 30, 2024

	Special Revenue Funds					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor- tation	Extended School Program	Internal School
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 13,297,174	\$ 0	\$ 0	\$ 0	\$ 0	0
Trustee's Collections - Prior Year	219,038	0	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	244,237	0	0	0	0	0
Interest and Penalty	54,366	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	355,818	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	10,232,994	0	0	1,800,000	0	0
Mixed Drink Tax	24,949	0	0	0	0	0
Total Local Taxes	\$ 24,428,576	\$ 0	\$ 0	\$ 1,800,000	\$ 0	0
Licenses and Permits						
Licenses						
Marriage Licenses	\$ 3,073	\$ 0	\$ 0	\$ 0	\$ 0	0
Total Licenses and Permits	\$ 3,073	\$ 0	\$ 0	\$ 0	\$ 0	0
Charges for Current Services						
Education Charges						
Lunch Payments - Children	\$ 0	\$ 0	152,023	\$ 0	\$ 0	0
Lunch Payments - Adults	0	0	65,116	0	0	0
Income from Breakfast	0	0	41,970	0	0	0
A la Carte Sales	0	0	290,146	0	0	0
Contract for Instructional Services with Other LEA's	3,952	0	0	0	0	0
Receipts from Individual Schools	24,087	0	0	92,223	0	0
Community Service Fees - Children	0	0	0	0	202,789	0

(Continued)

ROANE COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Roane County School Department (Cont.)

	Special Revenue Funds					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor- tation	Extended School Program	Internal School
Charges for Current Services (Cont.)						
Education Charges (Cont.)						
Other Charges for Services	\$ 49,450	\$ 0	\$ 6,247	\$ 29,324	\$ 0	\$ 0
Total Charges for Current Services	\$ 77,489	\$ 0	\$ 555,502	\$ 121,547	\$ 202,789	\$ 0
Other Local Revenues						
Recurring Items						
Investment Income	\$ 1,388,581	\$ 0	\$ 69,179	\$ 39,677	\$ 0	\$ 0
Lease/Rentals/PPP	150	0	0	0	0	0
Sale of Gasoline	0	0	0	40,163	0	0
Sale of Recycled Materials	10,596	0	0	8	0	0
Rebates	0	0	6,186	0	0	0
Miscellaneous Refunds	10,787	0	0	117	0	0
Nonrecurring Items						
Sale of Equipment	0	0	630	260	0	0
Damages Recovered from Individuals	3,783	0	0	852	0	0
Contributions and Gifts	565	0	5,500	0	0	0
Other Local Revenues						
Other Local Revenues	53,526	0	0	0	0	2,840,061
Total Other Local Revenues	\$ 1,467,988	\$ 0	\$ 81,495	\$ 81,077	\$ 0	\$ 2,840,061
State of Tennessee						
General Government Grants						
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 228	\$ 0
On-behalf Contributions for OPEB	195,076	0	0	0	0	0

(Continued)

ROANE COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Roane County School Department (Cont.)

	Special Revenue Funds					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School
State of Tennessee (Cont.)						
State Education Funds						
Tennessee Investment in Student Achievement	\$ 42,169,251	\$ 0	\$ 0	\$ 750,000	\$ 0	\$ 0
TISA - On-behalf Payments	90,828	0	0	0	0	0
Early Childhood Education	585,665	0	0	0	0	0
School Food Service	0	0	33,027	0	0	0
Other State Education Funds	553,927	0	0	0	0	0
Career Ladder Program	90,891	0	0	0	0	0
Other Vocational	1,829,597	0	0	0	0	0
Other State Revenues						
State Revenue Sharing - T.V.A.	760,000	0	0	0	0	0
Other State Grants	269,170	0	0	0	0	0
Other State Revenues	128,899	0	0	0	0	0
Total State of Tennessee	\$ 46,673,304	\$ 0	\$ 33,027	\$ 750,000	\$ 228	\$ 0
Federal Government						
Federal Through State						
USDA School Lunch Program	\$ 0	\$ 0	\$ 2,629,504	\$ 0	\$ 0	\$ 0
USDA - Commodities	0	0	278,715	0	0	0
Breakfast	0	0	1,083,841	0	0	0
USDA - Other	0	0	297,280	0	0	0
Vocational Education - Basic Grants to States	0	166,342	0	0	0	0
Title I Grants to Local Education Agencies	0	1,920,847	0	0	0	0
Special Education - Grants to States	0	1,715,176	0	0	0	0
Special Education Preschool Grants	0	108,590	0	0	0	0
Rural Education	0	10,838	0	0	0	0

(Continued)

ROANE COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Roane County School Department (Cont.)

	Special Revenue Funds					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School
Federal Government (Cont.)						
Federal Through State (Cont.)						
Eisenhower Professional Development State Grants	\$ 0	\$ 204,170	\$ 0	\$ 0	\$ 0	\$ 0
COVID-19 Grant B	0	356,035	0	0	0	0
American Rescue Plan Act Grant #1	0	5,870,407	0	0	0	0
American Rescue Plan Act Grant #2	0	23,379	0	0	0	0
American Rescue Plan Act Grant #4	0	33,919	0	0	0	0
Other Federal through State	109,426	170,973	63,000	0	0	0
Total Federal Government	\$ 109,426	\$ 10,580,676	\$ 4,352,340	\$ 0	\$ 0	\$ 0
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Governments and Citizens Groups	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ 72,759,856	\$ 10,580,676	\$ 5,022,364	\$ 2,752,624	\$ 203,017	\$ 2,840,061

(Continued)

ROANE COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Roane County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Local Taxes		
County Property Taxes		
Current Property Tax	\$ 2,872,580	\$ 16,169,754
Trustee's Collections - Prior Year	46,515	265,553
Circuit Clerk/Clerk and Master Collections - Prior Years	37,520	281,757
Interest and Penalty	12,097	66,463
Payments in-Lieu-of Taxes - Local Utilities	0	355,818
County Local Option Taxes		
Local Option Sales Tax	0	12,032,994
Mixed Drink Tax	0	24,949
Total Local Taxes	<u>\$ 2,968,712</u>	<u>\$ 29,197,288</u>
Licenses and Permits		
Licenses		
Marriage Licenses	\$ 0	\$ 3,073
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 3,073</u>
Charges for Current Services		
Education Charges		
Lunch Payments - Children	\$ 0	\$ 152,023
Lunch Payments - Adults	0	65,116
Income from Breakfast	0	41,970
A la Carte Sales	0	290,146
Contract for Instructional Services with Other LEA's	0	3,952
Receipts from Individual Schools	0	116,310
Community Service Fees - Children	0	202,789

(Continued)

ROANE COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Roane County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
Charges for Current Services (Cont.)		
Education Charges (Cont.)		
Other Charges for Services	\$ 0	\$ 85,021
Total Charges for Current Services	<u>\$ 0</u>	<u>\$ 957,327</u>
Other Local Revenues		
Recurring Items		
Investment Income	\$ 0	\$ 1,497,437
Lease/Rentals/PPP	0	150
Sale of Gasoline	0	40,163
Sale of Recycled Materials	0	10,604
Rebates	0	6,186
Miscellaneous Refunds	18,785	29,689
Nonrecurring Items		
Sale of Equipment	0	890
Damages Recovered from Individuals	0	4,635
Contributions and Gifts	0	6,065
Other Local Revenues		
Other Local Revenues	0	2,893,587
Total Other Local Revenues	<u>\$ 18,785</u>	<u>\$ 4,489,406</u>
State of Tennessee		
General Government Grants		
Juvenile Services Program	\$ 0	\$ 228
On-behalf Contributions for OPEB	0	195,076

(Continued)

ROANE COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Roane County School Department (Cont.)

	Capital Projects Fund		
	Education Capital Projects		Total
State of Tennessee (Cont.)			
State Education Funds			
Tennessee Investment in Student Achievement	\$ 0	\$	42,919,251
TISA - On-behalf Payments	0		90,828
Early Childhood Education	0		585,665
School Food Service	0		33,027
Other State Education Funds	0		553,927
Career Ladder Program	0		90,891
Other Vocational	0		1,829,597
Other State Revenues			
State Revenue Sharing - T.V.A.	0		760,000
Other State Grants	0		269,170
Other State Revenues	0		128,899
Total State of Tennessee	\$ 0	\$	47,456,559
Federal Government			
Federal Through State			
USDA School Lunch Program	\$ 0	\$	2,629,504
USDA - Commodities	0		278,715
Breakfast	0		1,083,841
USDA - Other	0		297,280
Vocational Education - Basic Grants to States	0		166,342
Title I Grants to Local Education Agencies	0		1,920,847
Special Education - Grants to States	0		1,715,176
Special Education Preschool Grants	0		108,590
Rural Education	0		10,838

(Continued)

ROANE COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Roane County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Federal Government (Cont.)		
Federal Through State (Cont.)		
Eisenhower Professional Development State Grants	\$ 0	\$ 204,170
COVID-19 Grant B	0	356,035
American Rescue Plan Act Grant #1	0	5,870,407
American Rescue Plan Act Grant #2	0	23,379
American Rescue Plan Act Grant #4	0	33,919
Other Federal through State	0	343,399
Total Federal Government	\$ 0	\$ 15,042,442
Other Governments and Citizens Groups		
Other Governments		
Contributions	\$ 1,133,762	\$ 1,133,762
Total Other Governments and Citizens Groups	\$ 1,133,762	\$ 1,133,762
Total	\$ 4,121,259	\$ 98,279,857

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2024

General Fund

General Government

County Commission

Secretary(ies)	\$	2,379	
Board and Committee Members Fees		47,702	
Social Security		3,814	
Pensions		2,010	
Life Insurance		854	
Medical Insurance		101,299	
Dental Insurance		4,193	
Advertising		1,806	
Travel		17,082	
Other Supplies and Materials		1,842	
In Service/Staff Development		6,450	
Other Charges		489	
Total County Commission			\$ 189,920

Board of Equalization

Board and Committee Members Fees	\$	3,078	
Social Security		157	
Advertising		104	
Total Board of Equalization			3,339

Beer Board

Board and Committee Members Fees	\$	488	
Social Security		37	
Pensions		32	
Advertising		110	
Total Beer Board			667

Budget and Finance Committee

Board and Committee Members Fees	\$	7,808	
Social Security		595	
Pensions		447	
Life Insurance		2	
Medical Insurance		271	
Dental Insurance		9	
Other Fringe Benefits		1	
Advertising		1,087	
Food Supplies		344	
Total Budget and Finance Committee			10,564

Other Boards and Committees

Board and Committee Members Fees	\$	39,772	
Social Security		3,042	
Pensions		1,961	
Life Insurance		1	
Medical Insurance		142	
Dental Insurance		5	
Legal Notices, Recording, and Court Costs		1,145	
Total Other Boards and Committees			46,068

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Mayor/Executive

County Official/Administrative Officer	\$	127,934	
Assistant(s)		109,596	
Part-time Personnel		35,799	
Educational Incentive - Other County Employees		1,000	
Other Per Diem and Fees		2,515	
Social Security		21,078	
Pensions		15,154	
Life Insurance		177	
Medical Insurance		25,110	
Dental Insurance		997	
Other Fringe Benefits		480	
Dues and Memberships		1,075	
Printing, Stationery, and Forms		209	
Rentals		388	
Travel		2,360	
Periodicals		63	
Uniforms		245	
In Service/Staff Development		1,175	
Other Charges		955	
Total County Mayor/Executive			\$ 346,310

County Attorney

County Official/Administrative Officer	\$	116,113	
Social Security		8,683	
Pensions		3,886	
Life Insurance		65	
Medical Insurance		8,941	
Dental Insurance		334	
Legal Services		4,602	
Travel		414	
In Service/Staff Development		250	
Total County Attorney			143,288

Election Commission

Supervisor/Director	\$	102,042	
Deputy(ies)		88,637	
Mechanic(s)		3,000	
Part-time Personnel		3,081	
Overtime Pay		2,387	
Election Commission		13,900	
Election Workers		43,567	
Social Security		18,150	
Pensions		8,144	
Life Insurance		162	
Medical Insurance		29,151	
Dental Insurance		1,001	
Other Fringe Benefits		960	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Advertising	\$	3,895	
Maintenance Agreements		33,129	
Printing, Stationery, and Forms		3,085	
Rentals		2,710	
Travel		5,501	
Other Contracted Services		22,226	
Data Processing Supplies		5,380	
Gasoline		210	
Library Books/Media		63	
Other Supplies and Materials		1,538	
In Service/Staff Development		800	
Data Processing Equipment		6,153	
Total Election Commission			\$ 398,872

Register of Deeds

County Official/Administrative Officer	\$	102,042	
Deputy(ies)		148,801	
Part-time Personnel		19,664	
Educational Incentive - Other County Employees		3,000	
Other Per Diem and Fees		1,154	
Social Security		20,312	
Pensions		10,706	
Life Insurance		295	
Medical Insurance		47,329	
Dental Insurance		1,001	
Other Fringe Benefits		480	
Data Processing Services		1,360	
Dues and Memberships		1,127	
Maintenance Agreements		16,221	
Printing, Stationery, and Forms		2,835	
Rentals		194	
Travel		716	
In Service/Staff Development		1,430	
Other Charges		1,013	
Furniture and Fixtures		377	
Total Register of Deeds			380,057

Codes Compliance

Assistant(s)	\$	147,321	
Supervisor/Director		84,550	
Paraprofessionals		37,654	
Other Salaries and Wages		153,174	
Board and Committee Members Fees		6,470	
Other Per Diem and Fees		7,615	
Social Security		32,434	
Pensions		24,262	
Life Insurance		554	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Codes Compliance (Cont.)

Medical Insurance	\$	80,559	
Dental Insurance		2,863	
Other Fringe Benefits		1,160	
Advertising		38	
Communication		4,375	
Dues and Memberships		721	
Legal Notices, Recording, and Court Costs		514	
Maintenance Agreements		31,142	
Maintenance and Repair Services - Vehicles		4,804	
Postal Charges		1,033	
Printing, Stationery, and Forms		2,141	
Travel		753	
Other Contracted Services		248	
Custodial Supplies		490	
Electricity		2,628	
Food Supplies		112	
Gasoline		7,588	
Natural Gas		316	
Office Supplies		2,551	
Tires and Tubes		2,100	
Uniforms		3,832	
Water and Sewer		654	
Judgments		24,995	
In Service/Staff Development		2,750	
Other Charges		469	
Data Processing Equipment		6,257	
Furniture and Fixtures		1,646	
Office Equipment		4,200	
Total Codes Compliance		684,973	\$ 684,973

Geographical Information Systems

Paraprofessionals	\$	58,800	
Part-time Personnel		13,646	
Educational Incentive - Other County Employees		1,000	
Social Security		5,520	
Pensions		1,959	
Life Insurance		65	
Medical Insurance		8,941	
Dental Insurance		334	
Other Fringe Benefits		480	
Dues and Memberships		140	
Maintenance Agreements		3,173	
Data Processing Supplies		2,053	
Other Charges		170	
Data Processing Equipment		12,000	
Furniture and Fixtures		605	
Total Geographical Information Systems		108,886	108,886

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Buildings

Foremen	\$	44,514	
Custodial Personnel		31,972	
Maintenance Personnel		20,641	
Part-time Personnel		17,678	
Educational Incentive - Other County Employees		1,000	
Other Per Diem and Fees		2,400	
Social Security		9,017	
Pensions		4,256	
Life Insurance		155	
Medical Insurance		22,514	
Dental Insurance		800	
Other Fringe Benefits		875	
Communication		64,057	
Engineering Services		500	
Maintenance Agreements		97,755	
Maintenance and Repair Services - Buildings		26,220	
Maintenance and Repair Services - Equipment		25,112	
Maintenance and Repair Services - Vehicles		6,797	
Disposal Fees		2,666	
Other Contracted Services		55,039	
Custodial Supplies		14,552	
Data Processing Supplies		400	
Electricity		118,056	
Food Supplies		2,273	
Gasoline		4,779	
Natural Gas		29,929	
Uniforms		569	
Water and Sewer		13,015	
Other Supplies and Materials		10,776	
Communication Equipment		10,485	
Data Processing Equipment		899	
Furniture and Fixtures		11,028	
Total County Buildings			\$ 650,729

Other General Administration

Licenses	\$	312	
Maintenance Agreements		29,917	
Maintenance and Repair Services - Office Equipment		349	
Data Processing Supplies		4,897	
Data Processing Equipment		4,712	
Total Other General Administration			\$ 40,187

Preservation of Records

Assistant(s)	\$	28,096	
Supervisor/Director		45,797	
Part-time Personnel		15,830	
Social Security		6,848	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Preservation of Records (Cont.)

Pensions	\$	3,634	
Life Insurance		129	
Medical Insurance		18,658	
Dental Insurance		667	
Other Fringe Benefits		480	
Electricity		8,670	
Other Charges		12,448	
Other Equipment		11,000	
Total Preservation of Records			\$ 152,257

Risk Management

Salary Supplements	\$	19,159	
Social Security		1,093	
Pensions		494	
Life Insurance		15	
Medical Insurance		2,765	
Dental Insurance		79	
Other Fringe Benefits		114	
Consultants		4,048	
Dues and Memberships		2,925	
Rentals		9,000	
Travel		4,594	
Other Supplies and Materials		12,082	
Building and Contents Insurance		61,410	
Liability Insurance		156,823	
Vehicle and Equipment Insurance		121,273	
Workers' Compensation Insurance		131,280	
Other Self-insured Claims		1,221	
Total Risk Management			528,375

Finance

Accounting and Budgeting

Supervisor/Director	\$	110,556	
Accountants/Bookkeepers		397,556	
Part-time Personnel		192	
Educational Incentive - Other County Employees		11,000	
Other Per Diem and Fees		1,200	
Social Security		40,692	
Pensions		35,129	
Life Insurance		563	
Medical Insurance		112,435	
Dental Insurance		2,909	
Other Fringe Benefits		719	
Dues and Memberships		909	
Maintenance Agreements		7,086	
Printing, Stationery, and Forms		3,130	
Travel		2,717	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Accounting and Budgeting (Cont.)

Office Supplies	\$	289	
Uniforms		1,178	
Premiums on Corporate Surety Bonds		792	
In Service/Staff Development		3,041	
Data Processing Equipment		912	
Furniture and Fixtures		224	
Total Accounting and Budgeting			\$ 733,229

Purchasing

Supervisor/Director	\$	81,638	
Purchasing Personnel		79,644	
Part-time Personnel		9,535	
Educational Incentive - Other County Employees		2,000	
Other Per Diem and Fees		1,200	
Social Security		12,848	
Pensions		5,438	
Life Insurance		192	
Medical Insurance		25,032	
Dental Insurance		981	
Other Fringe Benefits		1,411	
Advertising		3,830	
Dues and Memberships		600	
Maintenance Agreements		4,301	
Travel		4,579	
Uniforms		321	
In Service/Staff Development		2,608	
Furniture and Fixtures		59	
Total Purchasing			236,217

Property Assessor's Office

County Official/Administrative Officer	\$	102,042	
Deputy(ies)		442,933	
Salary Supplements		963	
Part-time Personnel		15,576	
Educational Incentive - Other County Employees		3,000	
Other Per Diem and Fees		3,600	
Social Security		41,871	
Pensions		28,225	
Life Insurance		656	
Medical Insurance		117,219	
Dental Insurance		3,392	
Other Fringe Benefits		1,680	
Communication		2,253	
Contracts with Government Agencies		21,587	
Contracts with Private Agencies		49,292	
Dues and Memberships		2,902	
Maintenance Agreements		1,424	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Property Assessor's Office (Cont.)

Maintenance and Repair Services - Office Equipment	\$	7,303	
Maintenance and Repair Services - Vehicles		740	
Printing, Stationery, and Forms		3,903	
Travel		7,164	
Gasoline		1,186	
Other Supplies and Materials		2,707	
In Service/Staff Development		2,545	
Other Charges		1,461	
Data Processing Equipment		2,413	
Total Property Assessor's Office			\$ 868,037

County Trustee's Office

County Official/Administrative Officer	\$	102,042	
Deputy(ies)		137,676	
Social Security		17,593	
Pensions		11,619	
Life Insurance		258	
Medical Insurance		30,999	
Dental Insurance		1,001	
Other Fringe Benefits		960	
Advertising		118	
Contracts with Government Agencies		8,552	
Dues and Memberships		1,552	
Maintenance Agreements		15,671	
Postal Charges		21,459	
Printing, Stationery, and Forms		720	
Rentals		248	
Travel		139	
Data Processing Supplies		1,132	
In Service/Staff Development		255	
Other Charges		3,902	
Data Processing Equipment		331	
Total County Trustee's Office			356,227

County Clerk's Office

County Official/Administrative Officer	\$	102,042	
Deputy(ies)		361,515	
Part-time Personnel		10,426	
Educational Incentive - Other County Employees		3,000	
Social Security		35,273	
Pensions		19,683	
Life Insurance		641	
Medical Insurance		118,354	
Dental Insurance		3,369	
Unemployment Compensation		7,150	
Other Fringe Benefits		2,880	
Dues and Memberships		1,392	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Clerk's Office (Cont.)

Maintenance Agreements	\$	36,770	
Maintenance and Repair Services - Office Equipment		383	
Printing, Stationery, and Forms		8,176	
Rentals		388	
Travel		1,418	
Periodicals		63	
Other Supplies and Materials		3,445	
In Service/Staff Development		710	
Office Equipment		524	
Total County Clerk's Office			\$ 717,602

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	102,042	
Deputy(ies)		470,694	
Part-time Personnel		13,434	
Educational Incentive - Other County Employees		1,000	
Social Security		43,441	
Pensions		26,872	
Life Insurance		806	
Medical Insurance		151,750	
Dental Insurance		4,225	
Other Fringe Benefits		3,089	
Communication		15	
Dues and Memberships		1,347	
Maintenance Agreements		34,328	
Printing, Stationery, and Forms		10,025	
Travel		130	
Data Processing Supplies		1,650	
Office Supplies		1,627	
In Service/Staff Development		83	
Other Charges		14	
Data Processing Equipment		18,874	
Furniture and Fixtures		2,203	
Total Circuit Court			887,649

General Sessions Judge

Judge(s)	\$	387,042	
Assistant(s)		45,150	
Paraprofessionals		135,299	
Educational Incentive - Other County Employees		1,000	
Other Per Diem and Fees		5,999	
Social Security		40,126	
Pensions		27,391	
Life Insurance		288	
Medical Insurance		62,686	
Dental Insurance		1,668	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

General Sessions Judge (Cont.)

Other Fringe Benefits	\$	1,440	
Contracts with Government Agencies		4,267	
Contracts with Private Agencies		45,000	
Dues and Memberships		1,963	
Laundry Service		71	
Licenses		348	
Travel		7,669	
Other Contracted Services		3,329	
Data Processing Supplies		2,614	
In Service/Staff Development		1,028	
Total General Sessions Judge			\$ 774,378

Drug Court

Supervisor/Director	\$	51,000	
Social Security		3,420	
Pensions		3,394	
Life Insurance		65	
Medical Insurance		9,717	
Dental Insurance		334	
Communication		496	
Postal Charges		42	
Travel		7,913	
Other Supplies and Materials		4,213	
In Service/Staff Development		3,865	
Total Drug Court			84,459

Chancery Court

County Official/Administrative Officer	\$	102,042	
Deputy(ies)		187,397	
Part-time Personnel		24,080	
Overtime Pay		772	
Social Security		23,993	
Pensions		18,130	
Life Insurance		354	
Medical Insurance		57,676	
Dental Insurance		1,891	
Other Fringe Benefits		480	
Dues and Memberships		1,959	
Maintenance Agreements		19,732	
Printing, Stationery, and Forms		3,058	
Travel		1,534	
Periodicals		63	
Other Supplies and Materials		4,356	
Premiums on Corporate Surety Bonds		367	
In Service/Staff Development		960	
Communication Equipment		9,028	
Data Processing Equipment		3,746	
Furniture and Fixtures		9,416	
Total Chancery Court			471,034

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court

Assistant(s)	\$	56,668	
Supervisor/Director		69,568	
Youth Service Officer(s)		139,457	
Salary Supplements		6,797	
Attendants		5,988	
Part-time Personnel		880	
Overtime Pay		36,517	
Other Per Diem and Fees		5,954	
Social Security		23,891	
Pensions		18,661	
Life Insurance		336	
Medical Insurance		50,027	
Dental Insurance		1,402	
Other Fringe Benefits		1,059	
Communication		1,012	
Contracts with Private Agencies		2,065	
Dues and Memberships		300	
Maintenance Agreements		8,474	
Maintenance and Repair Services - Buildings		2,285	
Maintenance and Repair Services - Vehicles		9,245	
Printing, Stationery, and Forms		84	
Travel		2,888	
Other Contracted Services		3,870	
Data Processing Supplies		1,915	
Food Supplies		736	
Gasoline		7,286	
Tires and Tubes		1,576	
Uniforms		208	
Premiums on Corporate Surety Bonds		500	
In Service/Staff Development		1,164	
Other Charges		6,638	
Total Juvenile Court			\$ 467,451

Other Administration of Justice

Jury and Witness Expense	\$	7,247	
Advertising		273	
Communication		948	
Food Supplies		2,686	
Total Other Administration of Justice			11,154

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	112,246	
Assistant(s)		87,316	
Deputy(ies)		1,899,607	
Salary Supplements		34,500	
Foremen		77,330	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Part-time Personnel	\$	72,249	
School Resource Officer		673,990	
Overtime Pay		378,598	
Other Per Diem and Fees		24,474	
Social Security		249,979	
Pensions		186,424	
Life Insurance		3,145	
Medical Insurance		569,750	
Dental Insurance		16,419	
Other Fringe Benefits		7,892	
Communication		25,509	
Contracts with Government Agencies		55,701	
Dues and Memberships		3,515	
Lease/SBITA Payments		21,600	
Licenses		184	
Maintenance Agreements		90,147	
Maintenance and Repair Services - Buildings		1,920	
Maintenance and Repair Services - Office Equipment		273	
Maintenance and Repair Services - Vehicles		101,718	
Postal Charges		166	
Printing, Stationery, and Forms		5,338	
Travel		14,981	
Other Contracted Services		10,072	
Animal Food and Supplies		483	
Diesel Fuel		2,049	
Electricity		3,381	
Gasoline		143,839	
Law Enforcement Supplies		56,838	
Library Books/Media		63	
Tires and Tubes		31,034	
Uniforms		19,828	
Other Supplies and Materials		9,570	
Premiums on Corporate Surety Bonds		900	
In Service/Staff Development		28,602	
Other Charges		5,567	
Data Processing Equipment		6,978	
Law Enforcement Equipment		141,630	
Total Sheriff's Department		<u>141,630</u>	\$ 5,175,805

Jail

Guards	\$	1,758,079
Part-time Personnel		23,882
Overtime Pay		221,372
Other Per Diem and Fees		2,760
Social Security		148,701
Pensions		130,427
Life Insurance		2,174

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Medical Insurance	\$	357,155	
Dental Insurance		10,563	
Other Fringe Benefits		2,400	
Communication		3,892	
Maintenance Agreements		38,538	
Maintenance and Repair Services - Buildings		32,863	
Maintenance and Repair Services - Equipment		19,988	
Maintenance and Repair Services - Vehicles		6,827	
Medical and Dental Services		571,470	
Printing, Stationery, and Forms		1,721	
Travel		9,768	
Disposal Fees		9,036	
Custodial Supplies		44,238	
Diesel Fuel		374	
Electricity		71,261	
Food Preparation Supplies		454	
Food Supplies		301,503	
Gasoline		11,249	
Law Enforcement Supplies		5,127	
Library Books/Media		1,027	
Natural Gas		24,128	
Prisoners Clothing		19,251	
Tires and Tubes		3,463	
Uniforms		6,868	
Water and Sewer		72,742	
Other Supplies and Materials		8,001	
In Service/Staff Development		6,145	
Data Processing Equipment		7,085	
Food Service Equipment		35,436	
Furniture and Fixtures		1,530	
Law Enforcement Equipment		6,744	
Total Jail			\$ 3,978,242

Civil Defense

Assistant(s)	\$	92,044
Supervisor/Director		35,715
Salary Supplements		5,000
Overtime Pay		618
Other Per Diem and Fees		1,800
Social Security		10,202
Pensions		6,124
Life Insurance		129
Medical Insurance		9,717
Dental Insurance		667
Other Fringe Benefits		480
Communication		23,774
Contracts with Private Agencies		1,398

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense (Cont.)

Dues and Memberships	\$	55	
Licenses		180	
Maintenance Agreements		9,961	
Maintenance and Repair Services - Buildings		4,370	
Maintenance and Repair Services - Equipment		208	
Maintenance and Repair Services - Office Equipment		14	
Maintenance and Repair Services - Vehicles		12,486	
Postal Charges		13	
Travel		270	
Custodial Supplies		312	
Diesel Fuel		4,372	
Food Supplies		189	
Gasoline		4,786	
Instructional Supplies and Materials		108	
Office Supplies		1,164	
Small Tools		25	
Uniforms		2,058	
Water and Sewer		403	
Other Supplies and Materials		9,773	
In Service/Staff Development		1,710	
Other Charges		3,114	
Communication Equipment		137	
Total Civil Defense			\$ 243,376

Other Emergency Management

Contracts with Government Agencies	\$	482,280	
Total Other Emergency Management			482,280

County Coroner/Medical Examiner

Contracts with Private Agencies	\$	50,300	
Other Charges		179,072	
Total County Coroner/Medical Examiner			229,372

Public Health and Welfare

Local Health Center

Maintenance Personnel	\$	16,271	
Part-time Personnel		12,860	
Social Security		2,216	
Pensions		1,234	
Life Insurance		27	
Medical Insurance		4,148	
Dental Insurance		142	
Communication		11,966	
Dues and Memberships		650	
Maintenance Agreements		3,498	
Maintenance and Repair Services - Buildings		9,939	
Maintenance and Repair Services - Equipment		2,417	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Local Health Center (Cont.)

Rentals	\$	32,230	
Disposal Fees		1,373	
Custodial Supplies		1,448	
Drugs and Medical Supplies		1,509	
Electricity		33,855	
Natural Gas		350	
Office Supplies		2,085	
Periodicals		217	
Water and Sewer		6,697	
In Service/Staff Development		1,224	
Other Charges		56,681	
Furniture and Fixtures		849	
Other Equipment		1,332	
Total Local Health Center		205,218	\$ 205,218

Other Local Health Services

Assistant(s)	\$	67,818	
Medical Personnel		283,912	
Social Security		25,620	
Pensions		25,259	
Life Insurance		511	
Medical Insurance		106,537	
Dental Insurance		2,669	
Other Fringe Benefits		480	
Communication		457	
Travel		12,483	
Liability Insurance		194	
Workers' Compensation Insurance		2,760	
In Service/Staff Development		873	
Total Other Local Health Services		529,573	529,573

Other Local Welfare Services

Contributions	\$	139,208	
Other Capital Outlay		11,000	
Total Other Local Welfare Services		150,208	150,208

Social, Cultural, and Recreational Services

Libraries

Contributions	\$	20,000	
Total Libraries		20,000	20,000

Parks and Fair Boards

Assistant(s)	\$	84,262	
Supervisor/Director		52,500	
Part-time Personnel		107,320	
Overtime Pay		13,900	
Other Per Diem and Fees		2,446	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Parks and Fair Boards (Cont.)

Social Security	\$	19,553	
Pensions		7,219	
Life Insurance		194	
Medical Insurance		41,496	
Dental Insurance		1,001	
Other Fringe Benefits		960	
Communication		5,785	
Maintenance Agreements		2,268	
Maintenance and Repair Services - Buildings		39,145	
Maintenance and Repair Services - Equipment		11,791	
Maintenance and Repair Services - Vehicles		6,143	
Rentals		8,147	
Disposal Fees		6,349	
Other Contracted Services		35,544	
Custodial Supplies		5,023	
Electricity		48,343	
Food Supplies		219	
Gasoline		14,433	
Office Supplies		544	
Propane Gas		605	
Tires and Tubes		1,927	
Uniforms		897	
Vehicle Parts		1,815	
Water and Sewer		16,740	
Other Supplies and Materials		594	
In Service/Staff Development		550	
Other Charges		6,708	
Data Processing Equipment		214	
Furniture and Fixtures		99	
Other Equipment		3,281	
Other Capital Outlay		392	
Total Parks and Fair Boards		548,407	\$ 548,407

Agriculture and Natural Resources

Agricultural Extension Service

Contracts with Government Agencies	\$	123,995	
Contributions		1,000	
Rentals		1,288	
Other Supplies and Materials		2,005	
Total Agricultural Extension Service		128,288	128,288

Soil Conservation

Supervisor/Director	\$	38,694	
Part-time Personnel		4,527	
Social Security		3,279	
Pensions		1,271	
Life Insurance		65	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources (Cont.)

Soil Conservation (Cont.)

Medical Insurance	\$	9,717	
Dental Insurance		334	
Contracts with Private Agencies		3,200	
Total Soil Conservation			\$ 61,087

Other Operations

Industrial Development

Contracts with Other Public Agencies	\$	179,887	
Contributions		412,250	
Dues and Memberships		150	
In Service/Staff Development		175	
Other Charges		5,371	
Total Industrial Development			597,833

Veterans' Services

Part-time Personnel	\$	48,889	
Social Security		3,724	
Communication		18	
Travel		574	
Other Charges		4,757	
Total Veterans' Services			57,962

Employee Benefits

Medical Insurance	\$	49,114	
Total Employee Benefits			49,114

Miscellaneous

Advertising	\$	270	
Contracts with Government Agencies		37,964	
Dues and Memberships		14,593	
Maintenance Agreements		600	
Pauper Burials		7,200	
Postal Charges		97,781	
Printing, Stationery, and Forms		4,456	
Rentals		2,690	
Duplicating Supplies		11,673	
Office Supplies		16,022	
Trustee's Commission		312,674	
Other Charges		42,149	
Total Miscellaneous			548,072

Total General Fund			\$ 22,296,766
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Solid Waste/Sanitation Fund

Public Health and Welfare

Convenience Centers

Foremen	\$	9,320	
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(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Convenience Centers (Cont.)

Part-time Personnel	\$	349,215	
Overtime Pay		784	
Other Salaries and Wages		100,657	
Social Security		34,822	
Pensions		7,227	
Life Insurance		162	
Medical Insurance		36,546	
Dental Insurance		1,001	
Unemployment Compensation		37	
Other Fringe Benefits		480	
Communication		1,466	
Maintenance and Repair Services - Buildings		3,248	
Maintenance and Repair Services - Equipment		24,630	
Maintenance and Repair Services - Vehicles		62	
Postal Charges		295	
Disposal Fees		889,818	
Crushed Stone		954	
Diesel Fuel		12,260	
Electricity		13,874	
Gasoline		1,784	
Road Signs		114	
Other Supplies and Materials		309	
Liability Insurance		2,796	
Trustee's Commission		16,220	
Workers' Compensation Insurance		11,160	
Other Charges		294	
Total Convenience Centers		<u>1,519,535</u>	\$ 1,519,535
Total Solid Waste/Sanitation Fund			\$ 1,519,535

Ambulance Service Fund

Public Health and Welfare

Ambulance/Emergency Medical Services

Supervisor/Director	\$	66,327
Clerical Personnel		88,606
Attendants		1,348,479
Educational Incentive - Other County Employees		1,000
Longevity Pay		2,500
Overtime Pay		718,231
Other Salaries and Wages		7,726
Other Per Diem and Fees		1,800
Social Security		165,639
Pensions		137,243
Life Insurance		1,925
Medical Insurance		350,203
Dental Insurance		9,619
Other Fringe Benefits		3,120

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Communication	\$ 20,221	
Contracts with Government Agencies	59,000	
Contracts with Private Agencies	190,181	
Dues and Memberships	1,015	
Licenses	2,750	
Maintenance Agreements	9,633	
Maintenance and Repair Services - Buildings	12,539	
Maintenance and Repair Services - Equipment	10,268	
Maintenance and Repair Services - Vehicles	81,920	
Postal Charges	129	
Printing, Stationery, and Forms	1,315	
Travel	2,149	
Disposal Fees	8,678	
Custodial Supplies	4,702	
Data Processing Supplies	23	
Drugs and Medical Supplies	116,301	
Electricity	18,733	
Food Supplies	368	
Gasoline	95,375	
Instructional Supplies and Materials	1,957	
Natural Gas	7,597	
Uniforms	14,720	
Water and Sewer	7,918	
Other Supplies and Materials	4,621	
Building and Contents Insurance	5,691	
Liability Insurance	8,017	
Trustee's Commission	37,271	
Vehicle and Equipment Insurance	27,350	
Workers' Compensation Insurance	128,568	
In Service/Staff Development	14,585	
Fines, Assessments, and Penalties	69,900	
Other Charges	3,342	
Total Ambulance/Emergency Medical Services	\$ 3,869,255	
Total Ambulance Service Fund		\$ 3,869,255

Special Purpose Fund

Public Safety

Fire Prevention and Control

Assistant(s)	\$ 237,230
Salary Supplements	4,000
Overtime Pay	21,286
Social Security	19,999
Pensions	17,993
Life Insurance	361
Medical Insurance	76,034
Dental Insurance	1,863

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund (Cont.)

Public Safety (Cont.)

Fire Prevention and Control (Cont.)

Other Fringe Benefits	\$	480	
Contracts with Government Agencies		2,000	
Contributions		146,500	
Custodial Supplies		54	
Small Tools		8,674	
Uniforms		1,721	
Other Supplies and Materials		1,421	
Liability Insurance		1,451	
Trustee's Commission		11,111	
Workers' Compensation Insurance		17,040	
In Service/Staff Development		2,845	
Other Equipment		128,213	
Other Capital Outlay		130,000	
Total Fire Prevention and Control			\$ 830,276

Public Health and Welfare

Rabies and Animal Control

Supervisor/Director	\$	56,050
Deputy(ies)		85,218
Attendants		81,699
Part-time Personnel		1,990
Overtime Pay		7,223
Other Per Diem and Fees		2,400
Social Security		17,037
Pensions		12,248
Life Insurance		376
Medical Insurance		70,598
Dental Insurance		1,946
Other Fringe Benefits		1,440
Advertising		385
Communication		3,979
Licenses		980
Maintenance Agreements		2,560
Maintenance and Repair Services - Equipment		1,132
Maintenance and Repair Services - Vehicles		1,514
Postal Charges		90
Printing, Stationery, and Forms		797
Disposal Fees		1,446
Other Contracted Services		1,030
Animal Food and Supplies		2,345
Custodial Supplies		3,502
Data Processing Supplies		384
Drugs and Medical Supplies		4,510
Electricity		8,027
Gasoline		7,276
Natural Gas		4,090
Office Supplies		1,935

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control (Cont.)

Tires and Tubes	\$	1,014	
Uniforms		2,376	
Water and Sewer		6,222	
Other Supplies and Materials		7,138	
Building and Contents Insurance		1,363	
Liability Insurance		1,545	
Trustee's Commission		7,407	
Vehicle and Equipment Insurance		1,733	
Workers' Compensation Insurance		3,120	
In Service/Staff Development		287	
Other Charges		4,000	
Data Processing Equipment		399	
Heating and Air Conditioning Equipment		910	
Total Rabies and Animal Control			\$ 421,721

Total Special Purpose Fund \$ 1,251,997

Drug Control Fund

Public Safety

Sheriff's Department

Maintenance Agreements	\$	3,555	
Maintenance and Repair Services - Vehicles		1,000	
Travel		2,952	
Law Enforcement Supplies		1,450	
Other Supplies and Materials		447	
Trustee's Commission		179	
In Service/Staff Development		700	
Other Charges		6,448	
Total Sheriff's Department			\$ 16,731

Total Drug Control Fund 16,731

Opioid Abatement Fund

Public Health and Welfare

Alcohol and Drug Programs

Contributions	\$	30,000	
Food Supplies		144	
Trustee's Commission		3,115	
Total Alcohol and Drug Programs			\$ 33,259

Total Opioid Abatement Fund 33,259

Other Special Revenue Fund

Public Health and Welfare

Recycling Center

Supervisor/Director	\$	63,000	
Part-time Personnel		8,866	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)

Public Health and Welfare (Cont.)

Recycling Center (Cont.)

Overtime Pay	\$	55	
Other Salaries and Wages		244,693	
Other Per Diem and Fees		1,791	
Social Security		24,019	
Pensions		20,722	
Life Insurance		511	
Medical Insurance		76,787	
Dental Insurance		2,724	
Other Fringe Benefits		480	
Advertising		1,008	
Communication		4,868	
Contracts with Government Agencies		7,700	
Contracts with Private Agencies		26,540	
Dues and Memberships		590	
Licenses		275	
Maintenance Agreements		4,203	
Maintenance and Repair Services - Buildings		600	
Maintenance and Repair Services - Equipment		37,603	
Maintenance and Repair Services - Vehicles		12,297	
Towing Services		825	
Travel		1,226	
Disposal Fees		190,126	
Drug Treatment		38	
Crushed Stone		875	
Custodial Supplies		771	
Data Processing Supplies		181	
Diesel Fuel		34,223	
Electricity		14,052	
Food Supplies		320	
Gasoline		1,582	
Office Supplies		591	
Road Signs		106	
Tires and Tubes		14,984	
Uniforms		4,650	
Water and Sewer		1,796	
Other Supplies and Materials		4,082	
Building and Contents Insurance		11,325	
Liability Insurance		2,886	
Trustee's Commission		15,587	
Vehicle and Equipment Insurance		6,781	
Workers' Compensation Insurance		7,000	
Other Self-insured Claims		454	
In Service/Staff Development		300	
Other Charges		21,383	
Office Equipment		596	
Other Equipment		7,935	
Total Recycling Center			\$ 884,007

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)

Public Health and Welfare (Cont.)

Postclosure Care Costs

Engineering Services	\$	7,000	
Permits		1,000	
Penalties		6,000	
Contracts for Postclosure Care Costs		65,886	
Other Contracted Services		8,160	
Electricity		1,267	
Fertilizer, Lime, and Seed		106	
Water and Sewer		51,352	
Other Charges		461	
Total Postclosure Care Costs			<u>\$ 141,232</u>

Total Other Special Revenue Fund \$ 1,025,239

Constitutional Officers - Fees Fund

Finance

County Trustee's Office

Constitutional Officers' Operating Expenses	\$	2,044	
Total County Trustee's Office			\$ 2,044

County Clerk's Office

Constitutional Officers' Operating Expenses	\$	702	
Total County Clerk's Office			702

Administration of Justice

Circuit Court

Constitutional Officers' Operating Expenses	\$	100	
Total Circuit Court			100

General Sessions Court

Constitutional Officers' Operating Expenses	\$	36	
Total General Sessions Court			36

Chancery Court

Constitutional Officers' Operating Expenses	\$	808	
Total Chancery Court			<u>808</u>

Total Constitutional Officers - Fees Fund 3,690

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$	112,246	
Assistant(s)		155,336	
Overtime Pay		2,114	
Other Per Diem and Fees		3,000	
Social Security		20,460	
Pensions		9,127	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Administration (Cont.)

Life Insurance	\$	192	
Medical Insurance		28,941	
Dental Insurance		994	
Other Fringe Benefits		1,456	
Dues and Memberships		3,826	
Maintenance and Repair Services - Buildings		958	
Postal Charges		66	
Travel		1,094	
Other Contracted Services		240	
Drugs and Medical Supplies		1,780	
Office Supplies		1,292	
In Service/Staff Development		1,800	
Total Administration			\$ 344,922

Highway and Bridge Maintenance

Equipment Operators	\$	645,564	
Part-time Personnel		161,892	
Overtime Pay		85,418	
Other Per Diem and Fees		1,920	
Social Security		67,011	
Pensions		41,318	
Life Insurance		898	
Medical Insurance		158,796	
Dental Insurance		4,670	
Unemployment Compensation		205	
Other Fringe Benefits		1,160	
Contracts with Private Agencies		50,158	
Asphalt - Hot Mix		2,321,718	
Crushed Stone		39,851	
Pipe		64,333	
Road Signs		27,336	
Salt		45,154	
Other Supplies and Materials		228	
State Aid Projects		2,771,531	
Total Highway and Bridge Maintenance			\$ 6,489,161

Operation and Maintenance of Equipment

Mechanic(s)	\$	127,601	
Overtime Pay		4,532	
Other Per Diem and Fees		360	
Social Security		9,952	
Pensions		7,632	
Life Insurance		145	
Medical Insurance		18,658	
Dental Insurance		667	
Other Fringe Benefits		480	
Maintenance and Repair Services - Equipment		41,315	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Operation and Maintenance of Equipment (Cont.)

Maintenance and Repair Services - Vehicles	\$	8,669	
Rentals		4,500	
Towing Services		1,400	
Custodial Supplies		2,186	
Diesel Fuel		74,090	
Equipment and Machinery Parts		141,630	
Garage Supplies		20,110	
Gasoline		75,801	
Lubricants		10,449	
Tires and Tubes		27,710	
Uniforms		23,135	
Total Operation and Maintenance of Equipment			\$ 601,022

Traffic Control

Maintenance Personnel	\$	38,961	
Overtime Pay		632	
Other Per Diem and Fees		360	
Social Security		3,003	
Pensions		1,338	
Life Insurance		32	
Medical Insurance		8,941	
Dental Insurance		334	
Other Fringe Benefits		480	
Road Signs		4,794	
Traffic Control Equipment		1,031	
Total Traffic Control			59,906

Litter and Trash Collection

Supervisor/Director	\$	2,162	
Social Security		164	
Pensions		72	
Life Insurance		1	
Medical Insurance		211	
Dental Insurance		7	
Other Fringe Benefits		10	
Other Charges		21,912	
Total Litter and Trash Collection			24,539

Other Charges

Communication	\$	25,592	
Licenses		375	
Disposal Fees		1,374	
Electricity		7,224	
Food Supplies		717	
Natural Gas		7,113	
Water and Sewer		2,004	
Building and Contents Insurance		15,322	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Other Charges (Cont.)

Liability Insurance	\$	47,581	
Trustee's Commission		56,994	
Vehicle and Equipment Insurance		29,562	
Other Self-insured Claims		4,800	
Total Other Charges			\$ 198,658

Employee Benefits

Medical Insurance	\$	12,525	
Workers' Compensation Insurance		99,225	
Total Employee Benefits			111,750

Total Highway/Public Works Fund \$ 7,829,958

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$	2,135,000	
Total General Government			\$ 2,135,000

Education

Principal on Bonds	\$	260,000	
Total Education			260,000

Interest on Debt

General Government

Interest on Bonds	\$	253,475	
Total General Government			253,475

Education

Interest on Bonds	\$	327,044	
Interest on Other Loans		15,258	
Total Education			342,302

Other Debt Service

General Government

Contracts with Private Agencies	\$	1,500	
Trustee's Commission		78,888	
Other Debt Service		25,151	
Total General Government			105,539

Total General Debt Service Fund 3,096,316

General Capital Projects Fund

Capital Projects

General Administration Projects

Engineering Services	\$	58,220	
Trustee's Commission		18,007	

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)

Capital Projects (Cont.)

General Administration Projects (Cont.)

Building Improvements	\$	94,689	
Motor Vehicles		40,000	
Other Capital Outlay		48,000	
Total General Administration Projects			\$ 258,916

Administration of Justice Projects

Building Improvements	\$	25,500	
Motor Vehicles		30,642	
Total Administration of Justice Projects			56,142

Public Safety Projects

Communication Equipment	\$	126,867	
Motor Vehicles		309,005	
Other Equipment		375,408	
Total Public Safety Projects			811,280

Public Health and Welfare Projects

Building Improvements	\$	212,178	
Motor Vehicles		432,786	
Site Development		51,779	
Solid Waste Equipment		144,721	
Total Public Health and Welfare Projects			841,464

Social, Cultural, and Recreation Projects

Contributions	\$	60,000	
Building Improvements		10,000	
Motor Vehicles		38,876	
Other Capital Outlay		24,500	
Total Social, Cultural, and Recreation Projects			133,376

Other General Government Projects

Engineering Services	\$	54,302	
Site Development		601,454	
Other Capital Outlay		14,194	
Total Other General Government Projects			669,950

American Rescue Plan Act Grant #1

Consultants	\$	392	
Contributions		50,000	
Engineering Services		8,869	
Other Construction		161,066	
Total American Rescue Plan Act Grant #1			220,327

American Rescue Plan Act Grant #5

Contributions	\$	698,075	
Other Contracted Services		29,550	
Building Construction		304,816	
Building Improvements		1,735,909	
Total American Rescue Plan Act Grant #5			2,768,350

(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)

Capital Projects - Donated

Capital Projects Donated to School Department

Contributions

\$ 1,133,762

Total Capital Projects Donated to School Department

\$ 1,133,762

Total General Capital Projects Fund

\$ 6,893,567

Highway Capital Projects Fund

Capital Projects

Highway and Street Capital Projects

Trustee's Commission

\$ 60

Bridge Construction

152,972

Highway Equipment

130,771

Total Highway and Street Capital Projects

\$ 283,803

Total Highway Capital Projects Fund

283,803

Total Governmental Funds - Primary Government

\$ 48,120,116

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department
For the Year Ended June 30, 2024

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$	22,026,181	
Career Ladder Program		58,173	
Career Ladder Extended Contracts		61,712	
Homebound Teachers		7,338	
Educational Assistants		805,393	
Bonus Payments		87,863	
Other Salaries and Wages		197,036	
Certified Substitute Teachers		154,556	
Non-certified Substitute Teachers		189,610	
Social Security		1,380,224	
Pensions		1,615,545	
Life Insurance		11,576	
Medical Insurance		3,498,145	
Dental Insurance		103,455	
Unemployment Compensation		5,644	
Local Retirement		154,148	
Employer Medicare		326,880	
Other Contracted Services		197,906	
Instructional Supplies and Materials		240,825	
Textbooks - Electronic		92,164	
Textbooks - Bound		86,739	
Software		72,985	
Other Supplies and Materials		8,569	
Fee Waivers		592	
TISA - On-behalf Payments		81,155	
Other Charges		520	
Regular Instruction Equipment		638,155	
Total Regular Instruction Program			\$ 32,103,089

Alternative Instruction Program

Teachers	\$	110,671	
Educational Assistants		38,601	
Bonus Payments		300	
Non-certified Substitute Teachers		225	
Social Security		8,686	
Pensions		10,905	
Life Insurance		96	
Medical Insurance		16,805	
Dental Insurance		1,170	
Local Retirement		500	
Employer Medicare		2,031	
Instructional Supplies and Materials		3,600	
Total Alternative Instruction Program			193,590

Special Education Program

Teachers	\$	3,201,878	
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(Continued)

ROANE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Career Ladder Program	\$	5,600	
Homebound Teachers		5,025	
Educational Assistants		505,487	
Speech Pathologist		245,099	
Bonus Payments		13,475	
Certified Substitute Teachers		13,629	
Non-certified Substitute Teachers		14,328	
Social Security		233,928	
Pensions		281,801	
Life Insurance		2,412	
Medical Insurance		696,845	
Dental Insurance		21,270	
Local Retirement		27,280	
Employer Medicare		54,792	
Contracts with Private Agencies		210,500	
Instructional Supplies and Materials		17,589	
Other Supplies and Materials		612	
TISA - On-behalf Payments		9,673	
Other Charges		23,498	
Special Education Equipment		2,640	
Total Special Education Program			\$ 5,587,361

Career and Technical Education Program

Teachers	\$	1,802,645	
Career Ladder Program		3,714	
Bonus Payments		7,800	
Other Salaries and Wages		6,000	
Certified Substitute Teachers		14,278	
Non-certified Substitute Teachers		13,204	
Social Security		108,748	
Pensions		134,071	
Life Insurance		945	
Medical Insurance		282,501	
Dental Insurance		7,635	
Local Retirement		9,400	
Employer Medicare		25,451	
Travel		6,305	
Other Contracted Services		67,553	
Instructional Supplies and Materials		63,739	
Software		53,180	
Other Supplies and Materials		13,756	
Vocational Instruction Equipment		1,564,573	
Total Career and Technical Education Program			4,185,498

(Continued)

ROANE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services

Attendance

Supervisor/Director	\$	57,377	
Bonus Payments		150	
Other Salaries and Wages		106,779	
Social Security		9,790	
Pensions		10,442	
Life Insurance		16	
Medical Insurance		8,773	
Dental Insurance		120	
Local Retirement		750	
Employer Medicare		2,290	
Software		47,829	
Other Supplies and Materials		1,597	
In Service/Staff Development		3,354	
Total Attendance			\$ 249,267

Health Services

Supervisor/Director	\$	87,410	
Medical Personnel		498,576	
Clerical Personnel		11,264	
Bonus Payments		300	
Social Security		34,880	
Pensions		33,160	
Life Insurance		426	
Medical Insurance		108,926	
Dental Insurance		2,910	
Local Retirement		5,055	
Employer Medicare		8,158	
Dues and Memberships		130	
Travel		158	
Other Contracted Services		10,460	
Drugs and Medical Supplies		7,091	
Other Supplies and Materials		26,022	
In Service/Staff Development		6,893	
Other Charges		700	
Total Health Services			842,519

Other Student Support

Career Ladder Program	\$	3,000	
Guidance Personnel		1,151,611	
Clerical Personnel		7,509	
Bonus Payments		4,200	
Other Salaries and Wages		369,201	
Social Security		89,273	
Pensions		100,850	
Life Insurance		756	
Medical Insurance		238,870	

(Continued)

ROANE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Other Student Support (Cont.)

Dental Insurance	\$	6,210	
Local Retirement		10,100	
Employer Medicare		20,894	
Evaluation and Testing		7,718	
Travel		5,278	
Other Contracted Services		69,675	
Software		17,478	
Other Supplies and Materials		4,851	
In Service/Staff Development		49,888	
Other Charges		33,139	
Other Equipment		14,348	
Total Other Student Support			\$ 2,204,849

Regular Instruction Program

Supervisor/Director	\$	252,032	
Career Ladder Program		3,300	
Librarians		817,450	
Education Media Personnel		142,730	
Secretary(ies)		23,751	
Bonus Payments		4,470	
Other Salaries and Wages		317,836	
Social Security		85,341	
Pensions		89,249	
Life Insurance		605	
Medical Insurance		215,614	
Dental Insurance		5,430	
Local Retirement		8,450	
Employer Medicare		21,620	
Dues and Memberships		6,029	
Travel		2,712	
Other Contracted Services		14,637	
Library Books/Media		87,429	
Software		24,791	
Other Supplies and Materials		15,100	
In Service/Staff Development		22,118	
Total Regular Instruction Program			2,160,694

Alternative Instruction Program

Supervisor/Director	\$	98,787	
Career Ladder Program		1,000	
Secretary(ies)		32,982	
Bonus Payments		300	
Social Security		7,864	
Pensions		7,904	
Life Insurance		66	
Medical Insurance		15,273	

(Continued)

ROANE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Alternative Instruction Program (Cont.)

Dental Insurance	\$	600	
Local Retirement		1,000	
Employer Medicare		1,839	
Travel		57	
Other Supplies and Materials		3,010	
Total Alternative Instruction Program			\$ 170,682

Special Education Program

Supervisor/Director	\$	111,312	
Career Ladder Program		4,000	
Psychological Personnel		304,784	
Clerical Personnel		53,128	
Bonus Payments		2,100	
Other Salaries and Wages		441,280	
Social Security		53,920	
Pensions		58,864	
Life Insurance		644	
Medical Insurance		114,474	
Dental Insurance		5,640	
Local Retirement		6,170	
Employer Medicare		12,619	
Contracts with Private Agencies		72,000	
Maintenance and Repair Services - Equipment		6,233	
Travel		5,204	
Other Contracted Services		2,464	
Other Supplies and Materials		83	
In Service/Staff Development		1,726	
Other Equipment		4,790	
Total Special Education Program			1,261,435

Career and Technical Education Program

Supervisor/Director	\$	88,234	
Secretary(ies)		53,912	
Bonus Payments		600	
Other Salaries and Wages		83,514	
Social Security		13,049	
Pensions		13,477	
Life Insurance		66	
Medical Insurance		46,221	
Dental Insurance		600	
Local Retirement		1,000	
Employer Medicare		3,052	
Travel		29,149	
Other Supplies and Materials		2,613	
In Service/Staff Development		1,559	
Other Charges		4,058	
Other Equipment		26,715	
Total Career and Technical Education Program			367,819

(Continued)

ROANE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Technology

Supervisor/Director	\$	85,515	
Instructional Computer Personnel		281,867	
Secretary(ies)		48,009	
Social Security		24,655	
Pensions		17,710	
Life Insurance		231	
Medical Insurance		56,990	
Dental Insurance		2,100	
Local Retirement		1,250	
Employer Medicare		5,766	
Internet Connectivity		147,985	
Travel		815	
Other Contracted Services		151,760	
Cabling		7,096	
Software		75,110	
Other Supplies and Materials		11,887	
In Service/Staff Development		225	
Other Charges		958	
Administration Equipment		1,308	
Other Equipment		10,536	
Total Technology			\$ 931,773

Other Programs

On-behalf Payments to OPEB	\$	195,076	
Total Other Programs			195,076

Board of Education

Secretary to Board	\$	4,000	
Board and Committee Members Fees		47,946	
Social Security		2,973	
Pensions		1,092	
Life Insurance		2	
Medical Insurance		2,556	
Employer Medicare		695	
On-behalf Payments to OPEB		170,633	
Audit Services		36,800	
Dues and Memberships		16,822	
Legal Services		4,818	
Liability Insurance		129,313	
Trustee's Commission		393,904	
Workers' Compensation Insurance		90,000	
In Service/Staff Development		27,419	
Refund to Applicant for Criminal Investigation		12,705	
Other Charges		2,102	
Total Board of Education			943,780

(Continued)

ROANE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools

County Official/Administrative Officer	\$	136,500	
Career Ladder Program		1,000	
Secretary(ies)		109,186	
Bonus Payments		15,000	
Social Security		15,939	
Pensions		18,615	
Life Insurance		64	
Medical Insurance		21,743	
Dental Insurance		450	
Local Retirement		1,000	
Employer Medicare		3,728	
Communication		22,454	
Dues and Memberships		4,095	
Postal Charges		5,358	
Other Contracted Services		526	
Office Supplies		3,782	
In Service/Staff Development		2,613	
Other Charges		7,486	
Administration Equipment		122	
Total Director of Schools			\$ 369,661

Office of the Principal

Principals	\$	1,652,967	
Career Ladder Program		2,149	
Assistant Principals		1,303,614	
Secretary(ies)		1,228,530	
Bonus Payments		6,912	
Social Security		243,972	
Pensions		259,121	
Life Insurance		2,266	
Medical Insurance		644,243	
Dental Insurance		19,965	
Local Retirement		24,670	
Employer Medicare		57,058	
Communication		18,892	
Dues and Memberships		1,050	
Travel		4,629	
Other Contracted Services		6,800	
In Service/Staff Development		4,639	
Other Charges		1,550	
Administration Equipment		25,449	
Total Office of the Principal			5,508,476

Fiscal Services

Supervisor/Director	\$	91,950	
Accountants/Bookkeepers		274,063	

(Continued)

ROANE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Fiscal Services (Cont.)

Other Salaries and Wages	\$	2,270	
Social Security		21,889	
Pensions		15,825	
Life Insurance		182	
Medical Insurance		36,511	
Dental Insurance		1,650	
Local Retirement		2,750	
Employer Medicare		5,152	
Dues and Memberships		1,598	
Travel		216	
Other Contracted Services		19,564	
Other Supplies and Materials		3,811	
In Service/Staff Development		7,740	
Other Charges		3,787	
Total Fiscal Services			\$ 488,958

Human Services/Personnel

Supervisor/Director	\$	57,377	
Bonus Payments		150	
Social Security		3,406	
Pensions		3,918	
Life Insurance		16	
Medical Insurance		9,217	
Local Retirement		250	
Employer Medicare		796	
Other Contracted Services		550	
Other Supplies and Materials		815	
In Service/Staff Development		1,855	
Total Human Services/Personnel			78,350

Operation of Plant

Janitorial Services	\$	1,405,564	
Licenses		3,277	
Pest Control		9,480	
Rentals		589	
Disposal Fees		57,208	
Other Contracted Services		25,441	
Custodial Supplies		112,515	
Electricity		1,436,939	
Natural Gas		253,364	
Water and Sewer		338,386	
Other Supplies and Materials		35,835	
Building and Contents Insurance		260,348	
Other Charges		106,547	
Plant Operation Equipment		11,495	
Total Operation of Plant			4,056,988

(Continued)

ROANE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant

Supervisor/Director	\$	85,263	
Maintenance Personnel		668,867	
Social Security		43,976	
Pensions		46,805	
Life Insurance		446	
Medical Insurance		141,033	
Dental Insurance		4,050	
Local Retirement		2,150	
Employer Medicare		10,285	
Communication		29,868	
Dues and Memberships		475	
Maintenance and Repair Services - Buildings		66,306	
Maintenance and Repair Services - Equipment		102,516	
Other Contracted Services		81,694	
Software		3,401	
Other Supplies and Materials		85,905	
In Service/Staff Development		1,215	
Other Charges		31,683	
Administration Equipment		142,886	
Maintenance Equipment		9,894	
Other Equipment		91,431	
Total Maintenance of Plant			\$ 1,650,149

Transportation

Bus Drivers	\$	122,920	
Other Salaries and Wages		71,403	
Social Security		8,755	
Pensions		5,254	
Life Insurance		68	
Medical Insurance		6,904	
Dental Insurance		900	
Local Retirement		900	
Employer Medicare		2,397	
Diesel Fuel		18,592	
Tires and Tubes		19,998	
Other Charges		30,677	
Transportation Equipment		12,547	
Total Transportation			301,315

Operation of Non-Instructional Services

Food Service

Food Supplies	\$	3,016	
Total Food Service			3,016

Early Childhood Education

Teachers	\$	168,802	
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(Continued)

ROANE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Early Childhood Education (Cont.)

Educational Assistants	\$	60,821	
Bonus Payments		550	
Non-certified Substitute Teachers		2,481	
Social Security		13,887	
Pensions		15,272	
Life Insurance		178	
Medical Insurance		28,626	
Dental Insurance		1,350	
Local Retirement		1,730	
Employer Medicare		3,248	
Contracts with Other Public Agencies		344,747	
Other Contracted Services		9,000	
Instructional Supplies and Materials		8,463	
Other Supplies and Materials		2,863	
In Service/Staff Development		254	
Total Early Childhood Education			\$ 662,272

Capital Outlay

Regular Capital Outlay

Other Contracted Services	\$	207,426	
Furniture and Fixtures		5,526	
Motor Vehicles		255,878	
Other Capital Outlay		32,864	
Total Regular Capital Outlay			\$ 501,694

Total General Purpose School Fund

\$ 65,018,311

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	803,454	
Educational Assistants		529,629	
Bonus Payments		2,700	
Certified Substitute Teachers		1,416	
Non-certified Substitute Teachers		1,224	
Social Security		77,380	
Pensions		90,561	
Life Insurance		1,155	
Medical Insurance		209,409	
Dental Insurance		9,450	
Local Retirement		8,350	
Employer Medicare		18,367	
Other Contracted Services		6,060	
Instructional Supplies and Materials		147,588	
Software		282,893	
Other Supplies and Materials		12,899	
Regular Instruction Equipment		1,697,276	
Total Regular Instruction Program			\$ 3,899,811

(Continued)

ROANE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Special Education Program

Teachers	\$	61,711	
Educational Assistants		698,539	
Speech Pathologist		1,681	
Social Security		42,957	
Pensions		42,282	
Life Insurance		1,024	
Medical Insurance		218,927	
Dental Insurance		8,490	
Local Retirement		6,775	
Employer Medicare		10,046	
Contracts with Private Agencies		54,213	
Instructional Supplies and Materials		57,366	
Other Supplies and Materials		4,252	
Special Education Equipment		13,210	
Total Special Education Program			\$ 1,221,473

Career and Technical Education Program

Other Supplies and Materials	\$	12,899	
Vocational Instruction Equipment		309,546	
Total Career and Technical Education Program			322,445

Support Services

Health Services

Medical Personnel	\$	37,182	
Social Security		2,039	
Pensions		1,246	
Life Insurance		33	
Medical Insurance		12,861	
Dental Insurance		300	
Local Retirement		500	
Employer Medicare		477	
Total Health Services			54,638

Other Student Support

Guidance Personnel	\$	80,248	
Bonus Payments		300	
Other Salaries and Wages		39,526	
Social Security		6,894	
Pensions		6,479	
Life Insurance		33	
Medical Insurance		11,780	
Dental Insurance		300	
Local Retirement		500	
Employer Medicare		1,612	
Evaluation and Testing		3,392	
Travel		17,173	

(Continued)

ROANE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Other Student Support (Cont.)

Other Contracted Services	\$	23,430	
In Service/Staff Development		16,000	
Other Charges		25,520	
Total Other Student Support			\$ 233,187

Regular Instruction Program

Supervisor/Director	\$	64,752	
Secretary(ies)		32,575	
Bonus Payments		480	
Other Salaries and Wages		253,827	
Social Security		21,138	
Pensions		22,777	
Life Insurance		79	
Medical Insurance		21,559	
Dental Insurance		885	
Local Retirement		850	
Employer Medicare		4,944	
Other Supplies and Materials		11,206	
In Service/Staff Development		100,864	
Other Equipment		177,882	
Total Regular Instruction Program			713,818

Special Education Program

Psychological Personnel	\$	5,077	
Secretary(ies)		29,137	
Clerical Personnel		61,517	
Other Salaries and Wages		331,817	
Social Security		24,890	
Pensions		26,826	
Life Insurance		727	
Medical Insurance		102,821	
Dental Insurance		6,450	
Local Retirement		3,644	
Employer Medicare		5,821	
Contracts with Private Agencies		66,000	
Evaluation and Testing		12,254	
Travel		1,310	
Other Contracted Services		7,060	
Other Supplies and Materials		2,696	
In Service/Staff Development		15,197	
Other Charges		468	
Other Equipment		3,573	
Total Special Education Program			707,285

Career and Technical Education Program

In Service/Staff Development	\$	4,188	
Total Career and Technical Education Program			4,188

(Continued)

ROANE COUNTY, TENNESSEE

Schedule of Detailed Expenditures -

All Governmental Fund Types

Discretely Presented Roane County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Technology

In Service/Staff Development	\$ 600	
Total Technology		\$ 600

Operation of Plant

Other Supplies and Materials	\$ 43,373	
Plant Operation Equipment	493,496	
Total Operation of Plant		536,869

Maintenance of Plant

Other Contracted Services	\$ 12,404	
Total Maintenance of Plant		12,404

Transportation

Bus Drivers	\$ 15,030	
Social Security	932	
Pensions	265	
Employer Medicare	218	
Contracts with Parents	20,276	
Total Transportation		36,721

Operation of Non-Instructional Services

Food Service

Other Charges	\$ 4,487	
Total Food Service		4,487

Capital Outlay

Regular Capital Outlay

Building Construction	\$ 78,947	
Building Improvements	2,806,312	
Total Regular Capital Outlay		2,885,259

Total School Federal Projects Fund		\$ 10,633,185
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Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$ 75,104
Accountants/Bookkeepers	61,497
Clerical Personnel	86,380
Cafeteria Personnel	1,509,438
Social Security	100,009
Pensions	79,804
Life Insurance	1,719
Medical Insurance	395,271
Dental Insurance	14,730
Local Retirement	5,320

(Continued)

ROANE COUNTY, TENNESSEE

Schedule of Detailed Expenditures -

All Governmental Fund Types

Discretely Presented Roane County School Department (Cont.)

Central Cafeteria Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Food Service (Cont.)

Employer Medicare	\$	23,389	
Retirement - Hybrid Stabilization		1,936	
Dues and Memberships		1,200	
Maintenance and Repair Services - Equipment		59,773	
Pest Control		6,230	
Transportation - Other than Students		16,991	
Travel		3,634	
Disposal Fees		68,534	
Permits		1,200	
Other Contracted Services		55,903	
Food Preparation Supplies		162,463	
Food Supplies		2,151,363	
USDA - Commodities		278,715	
Other Supplies and Materials		10,789	
Workers' Compensation Insurance		20,000	
In Service/Staff Development		25,771	
Other Charges		2,712	
Food Service Equipment		413,465	
Total Food Service			\$ 5,633,340

Total Central Cafeteria Fund

\$ 5,633,340

School Transportation Fund

Support Services

Transportation

Supervisor/Director	\$	75,900
Mechanic(s)		188,137
Bus Drivers		889,266
Clerical Personnel		35,593
Other Salaries and Wages		148,611
Social Security		74,198
Pensions		71,867
Life Insurance		1,176
Medical Insurance		24,658
Dental Insurance		10,230
Unemployment Compensation		131
Local Retirement		5,100
Employer Medicare		19,268
Retirement - Hybrid Stabilization		7,387
Communication		4,609
Towing Services		4,000
Travel		27
Other Contracted Services		30,334
Diesel Fuel		284,967
Garage Supplies		8,101
Gasoline		39,721

(Continued)

ROANE COUNTY, TENNESSEE

Schedule of Detailed Expenditures -

All Governmental Fund Types

Discretely Presented Roane County School Department (Cont.)

School Transportation Fund (Cont.)

Support Services (Cont.)

Transportation (Cont.)

Lubricants	\$	8,251	
Small Tools		602	
Tires and Tubes		26,903	
Vehicle Parts		102,229	
Other Supplies and Materials		1,200	
Vehicle and Equipment Insurance		150,014	
Workers' Compensation Insurance		50,000	
In Service/Staff Development		4,005	
Other Charges		4,666	
Administration Equipment		1,898	
Transportation Equipment		5,803	
Total Transportation			\$ 2,278,852

Total School Transportation Fund \$ 2,278,852

Extended School Program Fund

Operation of Non-Instructional Services

Community Services

Other Salaries and Wages	\$	166,846	
Social Security		10,344	
Pensions		1,210	
Life Insurance		33	
Local Retirement		500	
Employer Medicare		2,419	
Retirement - Hybrid Stabilization		16	
Travel		3,005	
Food Supplies		299	
Other Supplies and Materials		3,094	
Other Charges		8,578	
Administration Equipment		855	
Total Community Services			\$ 197,199

Total Extended School Program Fund 197,199

Internal School Fund

Operation of Non-Instructional Services

Community Services

Other Charges	\$	2,710,447	
Total Community Services			\$ 2,710,447

Total Internal School Fund 2,710,447

Education Capital Projects Fund

Capital Projects

Education Capital Projects

Trustee's Commission	\$	59,090	
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(Continued)

ROANE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
 Discretely Presented Roane County School Department (Cont.)

Education Capital Projects Fund (Cont.)

Capital Projects (Cont.)

Education Capital Projects (Cont.)

Building Improvements	\$ 3,727,060	
Other Equipment	237,948	
Total Education Capital Projects	<u>4,024,098</u>	\$ <u>4,024,098</u>

Total Education Capital Projects Fund \$ 4,024,098

Total Governmental Funds - Roane County School Department \$ 90,495,432

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Roane County’s basic financial statements as listed in the table of contents, and have issued our report thereon dated December 2, 2024. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the Roane County School Department (a discretely presented component unit) and the discretely presented Roane County Industrial Development Board as described in our report on Roane County’s financial statements. This report does not include the results of the other auditor’s testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Roane County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Roane County’s internal control. Accordingly, we do not express an opinion on the effectiveness of Roane County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Roane County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Schedule of Findings and Questioned Costs as items: 2024-001 and 2024-002.

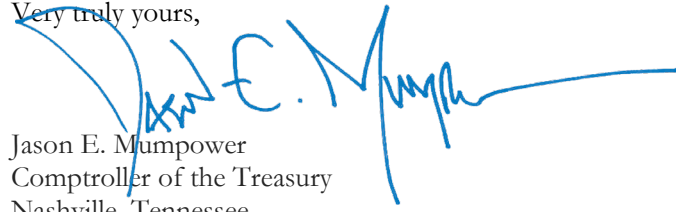
Roane County's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Roane County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Roane County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roane County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,


Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 2, 2024

JEM/gc



JASON E. MUMPOWER
Comptroller

Independent Auditor’s Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Roane County’s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Roane County’s major federal programs for the year ended June 30, 2024. Roane County’s major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Roane County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Roane County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Roane County’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Roane County’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Roane County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Roane County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Roane County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Roane County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Roane County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material

weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

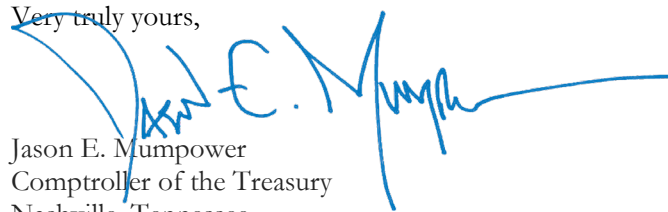
Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Roane County's basic financial statements. We issued our report thereon dated December 2, 2024, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,


Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 2, 2024

JEM/gc

ROANE COUNTY, TENNESSEE, AND THE ROANE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3)
For the Year-Ended June 30, 2024

Federal/Pass-Through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Local Food for Schools Cooperative Agreement Program	10.185	N/A	\$ 60,000
Child Nutrition Cluster: (4)			
School Breakfast Program	10.553	N/A	895,556
National School Lunch Program	10.555	N/A	2,972,227 (6)
Fresh Fruit and Vegetable Program	10.582	N/A	26,158
Child Nutrition Discretionary Grants Limited Availability	10.579	N/A	63,000
COVID 19 - Pandemic EBT Administrative Costs	10.649	N/A	3,256
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (4)			
Rebate of Storage and Distribution Fees	10.555	(5)	7,468 (6)
National School Lunch Program (Commodities - Noncash Assistance)	10.555	(5)	278,715 (6)
Passed-through East Tennessee Human Resource Agency:			
Child and Adult Care Food Program	10.558	(5)	45,960
Total U.S. Department of Agriculture			<u>\$ 4,352,340</u>
U.S. Department of Justice:			
Direct Program:			
Bulletproof Vest Partnership Program	16.607	N/A	\$ 3,376
Total U.S. Department of Justice			<u>\$ 3,376</u>
U.S. Department of Transportation:			
Passed-through State Department of Safety and Homeland Security:			
Highway Safety Cluster: (4)			
State and Community Highway Safety	20.600	Z24THS237	\$ 4,388
Total U.S. Department of Transportation			<u>\$ 4,388</u>
U.S. Department of the Treasury:			
Direct Program:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds	21.027	N/A	\$ 1,642,081 (6)
Passed-through State Department of Health:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds	21.027	(5)	1,014,926 (6)
Passed-through State Department of Environment and Conservation:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds	21.027	(5)	328,012 (6)
Total U.S. Department of the Treasury			<u>\$ 2,985,019</u>
U.S. Department of Energy:			
Passed-through State Department of Military:			
Environmental Monitoring/Cleanup, Cultural and Resource Management, Emergency Response Research, Outreach, Technical Analysis	81.214	(5)	\$ 15,307
Total U.S. Department of Energy			<u>\$ 15,307</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 1,921,325
Special Education Cluster: (4)			
Special Education - Grants to States	84.027	N/A	1,741,004 (6)
COVID 19 - Special Education - Grants to States	84.027	N/A	23,379 (6)
Special Education - Preschool Grants	84.173	N/A	110,912
Career and Technical Education - Basic Grants to States	84.048	N/A	365,379

(Continued)

ROANE COUNTY, TENNESSEE, AND THE ROANE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

Federal/Pass-Through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Education (Cont.):			
Passed-through State Department of Education (Cont.):			
Rural Education	84.358	N/A	\$ 11,304
Supporting Effective Instruction State Grants	84.367	N/A	214,107
Student Support and Academic Enrichment Program	84.424	N/A	155,694
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	N/A	528,386 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	N/A	5,698,056 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425W	N/A	33,918 (6)
Total U.S. Department of Education			<u>\$ 10,803,464</u>
U.S. Department of Health and Human Services:			
Passed-through State Department of Health:			
Immunization Cooperative Agreements	93.268	GG-22-79305-02	\$ 67,512
Passed-through State Department of Education:			
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	N/A	16,200
Temporary Assistance for Needy Families	93.558	N/A	109,426
Passed-through State Department of Human Services:			
Child Support Enforcement	93.563	(5)	52,964
Total U.S. Department of Health and Human Services			<u>\$ 246,102</u>
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Disaster Grants - Public Assistance	97.036	(5)	\$ 13,064
Emergency Management Performance Grants	97.042	(5)	74,964
Homeland Security Grant Program	97.067	(5)	16,843
Total U.S. Department of Homeland Security			<u>\$ 104,871</u>
Total Expenditures of Federal Grants			<u>\$ 18,514,867</u>
State Grants			
Juvenile Services Program - State Department of Children's Service	N/A	(5)	\$ 9,000
Early Childhood Education - State Department of Education	N/A	N/A	585,665
Innovative School Models - State Department of Education	N/A	N/A	1,829,597
Learning Camps - State Department of Education	N/A	N/A	456,377
Public School Security Grant - State Department of Education	N/A	N/A	267,179
School Resource Officer Grant - State Department of Education	N/A	N/A	1,991
Summer Learning Transportation - State Department of Education	N/A	N/A	96,350
Youth Wellness Survey - State Department of Education	N/A	N/A	1,200
Violent Crime Intervention Funding Grant - State Department of Finance and Administration	N/A	(5)	127,102
Local Health Education - State Department of Health	N/A	GG2480771	873
Local Health Services - State Department of Health	N/A	GG2479714	533,108
Tennessee Certified Recovery Court - State Department of Mental Health and Substance Abuse Services	N/A	(5)	83,492
School Resource Officer Program - State Department of Safety and Homeland Security	N/A	(5)	1,091,080
Litter Grant - State Department of Transportation	N/A	Z24LIT073	29,675
Total State Grants			<u>\$ 5,112,689</u>

(Continued)

ROANE COUNTY, TENNESSEE, AND THE ROANE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

ALN = Assistance Listing Number

N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) Roane County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
- (3) No amounts (\$0) were passed-through to subrecipients.
- (4) Child Nutrition Cluster total \$4,180,124; Highway Safety Cluster total \$4,388; Special Education Cluster total \$1,875,295.
- (5) Information not available.
- (6) Total for ALN 10.555 is \$3,258,410; Total for ALN 21.027 is \$2,985,019; Total for ALN 84.027 is \$1,764,383;
Total for ALN 84.425 is \$6,260,360.

ROANE COUNTY, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2024

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Roane County, Tennessee, for the year ended June 30, 2024.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
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OFFICE OF DIRECTOR OF ACCOUNTS AND BUDGETS

2023	274	2023-001	Appropriations exceeded estimated available funds in the Education Capital Projects Fund.	N/A	Corrected
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Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

ROANE COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Roane County is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs: **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of major federal programs:
 - * Assistance Listing Numbers: 10.553, 10.555 and 10.582 Child Nutrition Cluster: School Breakfast Program, National School Lunch Program, and Fresh Fruit and Vegetable Program
 - * Assistance Listing Number: 21.027 COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
 - * Assistance Listing Number: 84.010 Title I Grants to Local Education Agencies
8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$750,000**
9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plan whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF DIRECTOR OF ACCOUNTS AND BUDGETS

FINDING 2024-001

COMPETITIVE BIDS WERE NOT SOLICITED FOR A SCHOOL ROOF PROJECT

(Noncompliance Under *Government Auditing Standards*)

Competitive bids were not solicited for a school roof project totaling \$367,468. Roane County operates under the provisions of the County Purchasing Law of 1957 which requires purchases over \$25,000 to be competitively bid. Section 12-3-1205, *Tennessee Code Annotated (TCA)*, allows governments to make purchases through purchasing cooperatives under certain conditions instead of through the required competitive bid process. School and purchasing department personnel provided documentation that this roof project was awarded to a contractor through OMNIA Partners, a national purchasing cooperative. Section 12-3-1205, *TCA*, allows governments to make purchases through cooperatives under certain conditions; however, Section 12-3-1205(b)(4)(B), *TCA*, excludes purchases of construction, engineering, architectural services, or construction materials. Since the roofing project is considered to be construction and use of construction materials, it is excluded from the purchasing cooperative provision and should have been competitively bid. Therefore, since the project exceeded \$25,000 and was not bid, the county is in violation of the requirements of the County Purchasing Law of 1957. This deficiency is the result of the lack of management oversight and a failure to follow state statutes.

RECOMMENDATION

All purchases should be made in compliance with the applicable state statutes.

MANAGEMENT'S RESPONSE – DIRECTOR OF ACCOUNTS AND BUDGETS

I concur with the finding. I understand that the Roane County Purchasing Manual was not updated to reflect TCA 12-3-1205. Therefore, the process by which this project was characterized and bid by a cooperative was not in line with statute. And I understand that this exact issue has occurred in many other counties across the state that have resulted in an audit finding. So, I concur with this decision.

However, this project was characterized as maintenance, not construction, as it required repair instead of replacement. Both Roane County Schools and Roane County Purchasing staff understood the statute to mean new construction rather than maintenance. So, from a staff perspective, this was a matter of misinterpretation rather than noncompliance.

Regardless, as a result of the notice that Roane County Government would receive an audit finding for this reason, the Roane County Purchasing Commission met in a special-called meeting on Friday, November 22, to adopt changes to the Roane County Purchasing Manual to reflect TCA 12-3-1205 and provide guidance that will prevent this situation from recurring. This matter will be considered for approval by the Roane County Commission on December 9 to approve the changes to the Roane County Purchasing Manual.

OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK

FINDING 2024-002

UNCLAIMED FUNDS WERE NOT REPORTED AND PAID TO THE STATE

(Noncompliance Under *Government Auditing Standards*)

The clerk did not report and pay to the state unclaimed funds (old outstanding checks) totaling \$19,635. On June 30, 2024, circuit court had 69 outstanding checks totaling \$10,530, and general sessions court had 219 outstanding checks totaling \$9,105 that were issued between July 20, 2009, and June 30, 2023. The Unclaimed Property Act, Section 66-29-101, et seq., *Tennessee Code Annotated*, provides that any funds held by the office for more than one year and unclaimed by the owner are considered abandoned. This statute further provides for the funds to be reported and paid to the state Treasurer's Office. This deficiency is a result of a lack of management oversight.

RECOMMENDATION

The office should report and pay to the state unclaimed funds held for more than one year as required by state statute.

MANAGEMENT'S RESPONSE – CIRCUIT AND GENERAL SESSIONS COURTS CLERK

I concur with the finding.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2024.

ROANE COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2024

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
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OFFICE OF DIRECTOR OF ACCOUNTS AND BUDGETS

2024-001	Competitive bids were not solicited for a school roof project.	266
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OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK

2024-002	Unclaimed funds were not reported and paid to the state.	267
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Corrective Action Plan

FINDING: COMPETITIVE BIDS WERE NOT SOLICITED FOR A SCHOOL ROOF PROJECT

Response and Corrective Action Plan Prepared by:

Jennifer Hasbrouck, Director of Accounts and Budgets

Person Responsible for Implementing the Corrective Action:

Jennifer Hasbrouck, Director of Accounts and Budgets

Anticipated Completion Date of Corrective Action:

6/30/2025

Repeat Finding:

No

Reason Corrective Action was Not Taken in the Prior Year:

Both Roane County Schools and Roane County Purchasing staff understood the statute to mean new construction rather than maintenance. This was a matter of misinterpretation rather than noncompliance.





Planned Corrective Action:

The Purchasing Manual will be updated to reflect TCA 12-3-1205 and I will monitor and make sure the Purchasing Department is in line with the state statutes.

Director of Accounts and Budgets

Date: 11-25-24

Roane County Director of Accounts and Budgets

-  865.376.5553
-  Jennifer.hasbrouck@roanecountytn.gov
-  www.roanecountytn.gov
-  PO Box 643 Kingston, TN 37763

Ann Goldston
Roane County Circuit Court Clerk

200 E. Race Street
Kingston, Tennessee 37763
(865) 717-4160
(865) 717-4161 fax

Corrective Action Plan

FINDING: UNCLAIMED FUNDS WERE NOT REPORTED AND PAID TO THE STATE

Response and Corrective Action Plan Prepared by:
Ann Goldston, Circuit Court Clerk

Person Responsible for Implementing the Corrective Action:
Ann Goldston, Circuit Court Clerk

Anticipated Completion Date of Corrective Action:
June 30, 2025

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
No CAP in the prior year

Planned Corrective Action:
Work closely with bookkeepers to make sure all unclaimed property is properly reported.