



## ANNUAL FINANCIAL REPORT

# Roane County, Tennessee

*For the Year Ended June 30, 2025*

**Jason E. Mumpower**  
*Comptroller of the Treasury*



**DIVISION OF  
LOCAL GOVERNMENT AUDIT**

**ANNUAL FINANCIAL REPORT**  
**ROANE COUNTY, TENNESSEE**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**COMPTROLLER OF THE TREASURY**  
*JASON E. MUMPOWER*

**DIVISION OF LOCAL GOVERNMENT AUDIT**  
*JAMES R. ARNETTE*  
*Director*

*STEVE REEDER, CPA, CGFM, CFE*  
*Audit Manager*

This financial report is available at [www.comptroller.tn.gov](http://www.comptroller.tn.gov).

# ROANE COUNTY, TENNESSEE

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## Summary of Audit Findings

Annual Financial Report  
Roane County, Tennessee  
For the Year Ended June 30, 2025

### *Scope*

We have audited the basic financial statements of Roane County as of and for the year ended June 30, 2025.

### *Results*

Our report on Roane County's financial statements is unmodified.

Our audit resulted in two findings and recommendations, which we have reviewed with Roane County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

### *Findings*

The following are summaries of the audit findings:

#### **OFFICE OF CIRCUIT AND GENERAL SESSIONS COURT'S CLERK**

- ◆ Bank statements were not reconciled with the general ledger.
- ◆ Execution docket trial balances did not reconcile with general ledger accounts.



# INTRODUCTORY SECTION

# ROANE COUNTY OFFICIALS

June 30, 2025

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## Officials

Wade Creswell, County Executive  
Dennis Ferguson, Road Superintendent  
Russell Jenkins, Director of Schools  
Chris Mason, Trustee  
Molly Hartup, Assessor of Property  
Beth Johnson, County Clerk  
Ann Goldston, Circuit and General Sessions Courts Clerk  
Pamela May, Clerk and Master  
Sharon Brackett, Register of Deeds  
Jack Stockton, Sheriff  
Jennifer Hasbrouck, Director of Accounts and Budgets  
Lynn Farnham, Purchasing Agent

## Board of County Commissioners

Shannon Hester, Chairman  
Ron Berry  
David Brackett  
Charlotte Cunningham  
Lance Duff  
Greg Ferguson  
Ben Gann  
Brad Goss

Nancy Hamilton  
Junior Hendrickson  
Mike Hooks  
Randy Kirby  
Chris Lehman  
Travis Parks  
Ben Wilson

## Board of Education

Kristy Oran, Chairman  
Shane Best  
Larry Brackett  
Jeremiah Cantrell  
Sam Cox

Robert Herrell  
Jessica Hunsaker  
Nadine Jackson  
Jody Midouski  
Danny Wright

## Audit Committee

Susan Clay, Chairman  
Lance Duff  
Vic King

Doris Thompson  
Harriet Walker

# FINANCIAL SECTION



JASON E. MUMPOWER  
*Comptroller*

## Independent Auditor's Report

Roane County Executive and  
Board of County Commissioners  
Roane County, Tennessee

To the Roane County Executive and Board of County Commissioners:

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of June 30, 2025, the respective changes in financial position, and where applicable, cash flows thereof and the respective budgetary comparisons for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Roane County School Department (a discretely presented component unit), which represent 1.21 percent, 1.46 percent, and 3.07 percent, respectively, of the assets, net position, and revenues of the discretely presented school department component unit. We also did not audit the financial statements of the Roane County Industrial Development Board, a discretely presented component unit. We were unable to determine the Roane County Industrial Development Board's respective percentage of the assets, net position, and revenues of the aggregate discretely presented component units because the Roane County Emergency Communications District, a component unit requiring discrete presentation, was not included in the county's financial statements. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to amounts included for the Roane County School Department's Internal School Fund and the Roane County Industrial Development Board are based solely on the report of the other auditors.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Roane County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Changes in Accounting Principle***

As described in Note V.B., Roane County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences* and GASB Statement No. 102, *Certain Risk Disclosures*. GASB 101 updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures. GASB 102 provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

### ***Emphasis of Matter***

We draw attention to Note I.D.11. to the financial statements, which describes a restatement to the beginning Governmental Activities net position totaling (\$118,803) for the primary government and (\$324,859) for the discretely presented Roane County School Department. These restatements were necessary because of the transitional requirements of GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Roane County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Roane County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Roane County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Management has omitted the management's discussion and analysis, that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedules of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Roane County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service and General Capital Projects funds, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service and General Capital Projects funds, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### *Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Requirements by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 26, 2025, on our consideration of Roane County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Roane County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roane County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

November 26, 2025

JEM/gc



# BASIC FINANCIAL STATEMENTS SECTION

**ROANE COUNTY, TENNESSEE**  
**Statement of Net Position**  
**June 30, 2025**

	<b>Primary Government</b>			<b>Component Units</b>	
	Governmental	Business-type	Total	Roane County School Department	Roane County Industrial Development Board
	Activities	Activities			
<b>ASSETS</b>					
Cash	\$ 86,846	\$ 400	\$ 87,246	\$ 1,730,377	\$ 765,033
Equity in Pooled Cash and Investments	39,619,749	2,544,738	42,164,487	28,091,340	0
Inventories	0	0	0	0	4,827,798
Accounts Receivable	2,196,154	171,730	2,367,884	8,793	0
Allowance for Uncollectibles	(604,926)	(139,169)	(744,095)	0	0
Due from Other Governments	1,461,632	0	1,461,632	6,235,681	0
Internal Balances	(93,197)	93,197	0	0	0
Due from Primary Government	0	0	0	1,548,912	0
Due from Component Units	241	0	241	0	0
Property Taxes Receivable	19,423,785	0	19,423,785	17,528,485	0
Allowance for Uncollectible Property Taxes	(594,869)	0	(594,869)	(558,819)	0
Prepaid Items	216,255	6,304	222,559	396,449	34,330
Net Pension Asset - Agent Hybrid Plan	192,703	3,324	196,027	80,964	0
Net Pension Asset - Agent Legacy Plan	4,000,527	112,792	4,113,319	2,406,445	0
Net Pension Asset - Teacher Retirement Plan	0	0	0	360,575	0
Net Pension Asset - Teacher Legacy Pension Plan	0	0	0	12,524,304	0
Restricted Assets:					
Amounts Accumulated for Pension Benefits	968,335	11,979	980,314	1,455,204	0
Capital Assets:					
Assets Not Depreciated:					
Land	5,406,779	5,000	5,411,779	1,338,172	0
Construction in Progress	73,056	358,151	431,207	9,774,408	0
Assets Net of Accumulated Depreciation:					
Buildings and Improvements	13,833,050	200,237	14,033,287	47,146,747	13,989,451
Infrastructure	18,464,383	4,438,255	22,902,638	0	0
Other Capital Assets	4,081,931	178,815	4,260,746	5,284,268	0
<b>Total Assets</b>	<b>\$ 108,732,434</b>	<b>\$ 7,985,753</b>	<b>\$ 116,718,187</b>	<b>\$ 135,352,305</b>	<b>\$ 19,616,612</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension Changes in Experience	\$ 1,032,493	\$ 26,441	\$ 1,058,934	\$ 3,946,531	\$ 0
Pension Changes in Assumptions	57,920	999	58,919	167,621	0
Pension Changes in Proportion	0	0	0	42,455	0
Pension Contributions after Measurement Date	485,328	12,603	497,931	2,306,426	0
OPEB Changes in Experience	565	15	580	740,394	0
OPEB Changes in Proportion	0	0	0	153,488	0
OPEB Changes in Assumptions	448,990	12,412	461,402	1,164,226	0
OPEB Contributions After Measurement Date	105,371	2,913	108,284	365,772	0
<b>Total Deferred Outflows of Resources</b>	<b>\$ 2,130,667</b>	<b>\$ 55,383</b>	<b>\$ 2,186,050</b>	<b>\$ 8,886,913</b>	<b>\$ 0</b>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Statement of Net Position (Cont.)**

	Primary Government			Component Units	
	Governmental	Business-type	Total	Roane	Roane
	Activities	Activities		County	County
				Industrial	Development
				School	Board
				Department	
<b>LIABILITIES</b>					
Accounts Payable	\$ 633,539	\$ 28,133	\$ 661,672	\$ 574,908	\$ 555
Accrued Payroll	323,562	7,942	331,504	57,505	8,410
Payroll Deductions Payable	294,553	9,836	304,389	9,191	0
Contracts Payable	147,314	0	147,314	90,131	0
Retainage Payable	0	0	0	4,744	0
Claims and Judgments Payable	360,536	0	360,536	0	0
Accrued Interest Payable	75,358	0	75,358	0	0
Due to Primary Government	0	0	0	241	0
Due to Component Units	1,548,912	0	1,548,912	0	0
Due to Other Governments	896,283	0	896,283	0	0
Other Current Liabilities	0	0	0	70,663	2,500
Noncurrent Liabilities:					
Due Within One Year - Debt	2,033,656	218,016	2,251,672	0	0
Due Within One Year - Other	1,219,079	2,913	1,221,992	865,102	0
Due in More Than One Year - Debt	17,776,581	2,275,335	20,051,916	0	0
Due in More Than One Year - Other	5,373,501	105,217	5,478,718	10,166,022	0
Total Liabilities	<u>\$ 30,682,874</u>	<u>\$ 2,647,392</u>	<u>\$ 33,330,266</u>	<u>\$ 11,838,507</u>	<u>\$ 11,465</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred Current Property Taxes	\$ 18,403,280	\$ 0	\$ 18,403,280	\$ 16,551,544	\$ 0
Pension Changes in Experience	33,479	577	34,056	124,844	0
Pension Changes in Investment Earnings	599,777	16,514	616,291	2,854,254	0
Pension Changes in Proportion	0	0	0	379,835	0
OPEB Changes in Experience	686,873	18,988	705,861	195,952	0
OPEB Changes in Proportion	0	0	0	457,718	0
OPEB Changes in Assumptions	634,562	17,541	652,103	767,702	0
Total Deferred Inflows of Resources	<u>\$ 20,357,971</u>	<u>\$ 53,620</u>	<u>\$ 20,411,591</u>	<u>\$ 21,331,849</u>	<u>\$ 0</u>
<b>NET POSITION</b>					
Net Investment in Capital Assets	\$ 36,037,584	\$ 2,687,107	\$ 38,724,691	\$ 63,543,595	\$ 13,989,451
Restricted for:					
General Government	280,698	0	280,698	0	170,096
Administration of Justice	318,191	0	318,191	0	0
Public Safety	1,549,167	0	1,549,167	0	0
Public Health and Welfare	3,079,793	0	3,079,793	0	0
Social, Cultural, and Recreational Services	15,806	0	15,806	0	0
Highway/Public Works	1,965,577	0	1,965,577	0	0
Debt Service	5,333,713	0	5,333,713	0	0
Capital Projects	8,200,655	0	8,200,655	0	0
Education	994,384	0	994,384	12,452,647	0
Pensions	5,161,565	128,095	5,289,660	16,827,492	0
Unrestricted	(3,114,877)	2,524,922	(589,955)	18,245,128	5,445,600
Total Net Position	<u>\$ 59,822,256</u>	<u>\$ 5,340,124</u>	<u>\$ 65,162,380</u>	<u>\$ 111,068,862</u>	<u>\$ 19,605,147</u>

The notes to the financial statements are an integral part of this statement.

**ROANE COUNTY, TENNESSEE**  
**Statement of Activities**  
**For the Year Ended June 30, 2025**

Functions/Programs	Net (Expense) Revenue and Changes in Net Position							Component Units	
	Program Revenues				Primary Government			Roane County School Department	Roane County Industrial Development Board
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total		
Primary Government:									
Governmental Activities:									
General Government	\$ 6,826,514	\$ 1,462,998	\$ 92,388	\$ 1,403,546	\$ (3,867,582)	\$ 0	\$ (3,867,582)	\$ 0	\$ 0
Finance	3,039,553	1,954,427	0	0	(1,085,126)	0	(1,085,126)	0	0
Administration of Justice	2,868,370	1,047,728	9,000	0	(1,811,642)	0	(1,811,642)	0	0
Public Safety	12,793,603	848,198	257,311	0	(11,688,094)	0	(11,688,094)	0	0
Public Health and Welfare	11,259,351	3,780,384	1,793,725	1,505,114	(4,180,128)	0	(4,180,128)	0	0
Social, Cultural, and Recreational Services	1,536,219	347,256	0	0	(1,188,963)	0	(1,188,963)	0	0
Agriculture and Natural Resources	203,677	0	1,008	0	(202,669)	0	(202,669)	0	0
Highways	5,588,492	28,958	2,749,341	1,500,632	(1,309,561)	0	(1,309,561)	0	0
Education	829,888	578,802	1,271,517	0	1,020,431	0	1,020,431	0	0
Interest on Long-term Debt	505,862	0	0	0	(505,862)	0	(505,862)	0	0
<b>Total Governmental Activities</b>	<b>\$ 45,451,529</b>	<b>\$ 10,048,751</b>	<b>\$ 6,174,290</b>	<b>\$ 4,409,292</b>	<b>\$ (24,819,196)</b>	<b>\$ 0</b>	<b>\$ (24,819,196)</b>	<b>\$ 0</b>	<b>\$ 0</b>
Business-type Activities:									
Public Utility	\$ 1,215,973	\$ 1,584,853	\$ 0	\$ 0	\$ 0	\$ 368,880	\$ 368,880	\$ 0	\$ 0
<b>Total Primary Government</b>	<b>\$ 46,667,502</b>	<b>\$ 11,633,604</b>	<b>\$ 6,174,290</b>	<b>\$ 4,409,292</b>	<b>\$ (24,819,196)</b>	<b>\$ 368,880</b>	<b>\$ (24,450,316)</b>	<b>\$ 0</b>	<b>\$ 0</b>
Component Units:									
Roane County School Department	\$ 94,293,125	\$ 809,831	\$ 16,066,277	\$ 1,190,093	\$ 0	\$ 0	\$ 0	\$ (76,226,924)	\$ 0
Roane County Industrial Development Board	908,527	0	0	0	0	0	0	0	(908,527)
<b>Total Component Units</b>	<b>\$ 95,201,652</b>	<b>\$ 809,831</b>	<b>\$ 16,066,277</b>	<b>\$ 1,190,093</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (76,226,924)</b>	<b>\$ (908,527)</b>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Statement of Activities (Cont.)**

Functions/Programs	Expenses	Net (Expense) Revenue and Changes in Net Position							
		Program Revenues			Primary Government			Component Units	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Roane County School Department	Roane County Industrial Development Board
General Revenues:									
Taxes:									
Property Taxes Levied for General Purposes					\$ 16,882,109	\$ 0	\$ 16,882,109	\$ 16,989,384	\$ 0
Property Taxes Levied for Debt Service					795,838	0	795,838	0	0
Local Option Sales Taxes					2,541,290	0	2,541,290	14,055,059	0
Other Local Taxes:									
Hotel/Motel Tax					165,806	0	165,806	0	0
Litigation Tax					594,660	0	594,660	0	0
Business Tax					1,122,261	0	1,122,261	0	0
Wholesale Beer Tax					230,773	0	230,773	0	0
Mixed Drink Tax					7,311	0	7,311	73,598	0
Mineral Severance Tax					109,002	0	109,002	0	0
Grants and Contributions Not Restricted to Specific Programs					4,293,726	0	4,293,726	46,561,298	520,000
Unrestricted Investment Income					1,610,920	95,474	1,706,394	1,634,554	4,293
Miscellaneous					28,601	0	28,601	17,388	17,916
Sale of Equipment					17,513	0	17,513	0	0
Total General Revenues					\$ 28,399,810	\$ 95,474	\$ 28,495,284	\$ 79,331,281	\$ 542,209
Insurance Recovery					\$ 23,512	\$ 0	\$ 23,512	\$ 0	\$ 0
Change in Net Position					\$ 3,604,126	\$ 464,354	\$ 4,068,480	\$ 3,104,357	\$ (366,318)
Net Position, July 1, 2024					56,336,933	4,875,770	61,212,703	108,289,364	19,971,465
Restatements - See Note I.D.11					(118,803)	0	(118,803)	(324,859)	0
Net Position, June 30, 2025					\$ 59,822,256	\$ 5,340,124	\$ 65,162,380	\$ 111,068,862	\$ 19,605,147

The notes to the financial statements are an integral part of this statement.

**ROANE COUNTY, TENNESSEE**  
**Balance Sheet - Governmental Funds**  
**June 30, 2025**

	<b>Major Funds</b>				<b>Nonmajor</b>	<b>Total</b>
	<b>General</b>	<b>Highway / Public Works</b>	<b>General Debt Service</b>	<b>General Capital Projects</b>	<b>Funds Other Govern- mental Funds</b>	
<b>ASSETS</b>						
Cash	\$ 5,800	\$ 0	\$ 0	\$ 0	\$ 81,046	\$ 86,846
Equity in Pooled Cash and Investments	13,059,026	1,793,654	8,209,848	7,848,777	5,665,642	36,576,947
Accounts Receivable	133,616	0	254,119	33,581	1,774,838	2,196,154
Allowance for Uncollectibles	0	0	0	0	(604,926)	(604,926)
Due from Other Governments	627,914	498,168	0	88,274	247,248	1,461,604
Due from Other Funds	168,754	0	0	1,281,729	5,551	1,456,034
Due from Component Units	0	241	0	0	0	241
Property Taxes Receivable	13,899,566	2,358,405	31,219	1,921,462	1,213,133	19,423,785
Allowance for Uncollectible Property Taxes	(434,698)	(62,930)	(12,570)	(46,093)	(38,578)	(594,869)
Prepaid Items	214,367	314	0	0	1,574	216,255
Advances to Other Funds	87,500	0	0	0	0	87,500
Restricted Assets	675,584	47,008	0	0	245,743	968,335
<b>Total Assets</b>	<b>\$ 28,437,429</b>	<b>\$ 4,634,860</b>	<b>\$ 8,482,616</b>	<b>\$ 11,127,730</b>	<b>\$ 8,591,271</b>	<b>\$ 61,273,906</b>
<b>LIABILITIES</b>						
Accounts Payable	\$ 378,603	\$ 42,520	\$ 1,492	\$ 27,000	\$ 173,933	\$ 623,548
Accrued Payroll	232,833	25,490	0	0	65,239	323,562
Payroll Deductions Payable	217,710	18,700	0	0	58,143	294,553
Contracts Payable	0	0	0	147,314	0	147,314
Due to Other Funds	12,845	88,188	1,491,602	0	83,379	1,676,014
Advances from Other Funds	0	87,500	0	0	0	87,500

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Balance Sheet - Governmental Funds (Cont.)**

	<b>Major Funds</b>				<b>Nonmajor</b>	<b>Total</b>
	<b>General</b>	<b>Highway / Public Works</b>	<b>General Debt Service</b>	<b>General Capital Projects</b>	<b>Funds Other Govern- mental Funds</b>	
<b>LIABILITIES (Cont.)</b>						
Due to Component Units	\$ 0	\$ 0	\$ 1,548,912	\$ 0	\$ 0	\$ 1,548,912
Due to Other Governments	0	0	31,539	864,744	0	896,283
Total Liabilities	\$ 841,991	\$ 262,398	\$ 3,073,545	\$ 1,039,058	\$ 380,694	\$ 5,597,686
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Current Property Taxes	\$ 13,146,347	\$ 2,258,177	\$ 0	\$ 1,852,990	\$ 1,145,766	\$ 18,403,280
Deferred Delinquent Property Taxes	296,892	34,692	16,825	21,076	26,384	395,869
Other Deferred/Unavailable Revenue	244,848	258,104	0	81,274	1,168,069	1,752,295
Total Deferred Inflows of Resources	\$ 13,688,087	\$ 2,550,973	\$ 16,825	\$ 1,955,340	\$ 2,340,219	\$ 20,551,444
<b>FUND BALANCES</b>						
Nonspendable:						
Long-term Notes Receivable	\$ 87,500	\$ 0	\$ 0	\$ 0	\$ 0	\$ 87,500
Prepaid Items	214,367	314	0	0	1,574	216,255
Restricted:						
Restricted for General Government	280,698	0	0	0	0	280,698
Restricted for Administration of Justice	318,191	0	0	0	0	318,191
Restricted for Public Safety	262,990	0	0	0	1,201,645	1,464,635
Restricted for Public Health and Welfare	15,048	0	0	0	2,753,200	2,768,248

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Balance Sheet - Governmental Funds (Cont.)**

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Governmental Funds	
<b>FUND BALANCES (Cont.)</b>						
Restricted (Cont.):						
Restricted for Social, Cultural, and Recreational Services	\$ 15,806	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,806
Restricted for Highways/Public Works	0	1,774,167	0	0	0	1,774,167
Restricted for Capital Outlay	23,714	0	0	8,133,332	0	8,157,046
Restricted for Debt Service	0	0	5,392,246	0	0	5,392,246
Restricted for Capital Projects	0	0	0	0	535,844	535,844
Restricted for Hybrid Retirement Stabilization Funds	675,584	47,008	0	0	245,743	968,335
Committed:						
Committed for General Government	650,000	0	0	0	0	650,000
Committed for Public Health and Welfare	0	0	0	0	1,132,352	1,132,352
Committed for Social, Cultural, and Recreational Services	112,072	0	0	0	0	112,072
Committed for Other Purposes	293,113	0	0	0	0	293,113
Assigned:						
Assigned for General Government	5,094,737	0	0	0	0	5,094,737
Assigned for Administration of Justice	3,929	0	0	0	0	3,929
Assigned for Public Safety	18,871	0	0	0	0	18,871
Assigned for Social, Cultural, and Recreational Services	2,000	0	0	0	0	2,000
Unassigned	5,838,731	0	0	0	0	5,838,731
<b>Total Fund Balances</b>	<b>\$ 13,907,351</b>	<b>\$ 1,821,489</b>	<b>\$ 5,392,246</b>	<b>\$ 8,133,332</b>	<b>\$ 5,870,358</b>	<b>\$ 35,124,776</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 28,437,429</b>	<b>\$ 4,634,860</b>	<b>\$ 8,482,616</b>	<b>\$ 11,127,730</b>	<b>\$ 8,591,271</b>	<b>\$ 61,273,906</b>

The notes to the financial statements are an integral part of this statement.

**ROANE COUNTY, TENNESSEE**  
**Reconciliation of the Balance Sheet of Governmental**  
**Funds to the Statement of Net Position**  
**June 30, 2025**

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 35,124,776
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 5,406,779	
Add: construction in progress	73,056	
Add: buildings and improvements net of accumulated depreciation	13,833,050	
Add: infrastructure net of accumulated depreciation	18,464,383	
Add: other capital assets net of accumulated depreciation	<u>4,081,931</u>	41,859,199
(2) Internal service funds are used by management to charge the cost of workers' compensation and employee dental benefits to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		2,799,086
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	\$ (16,295,000)	
Less: other loans payable	(3,515,237)	
Less: accrued interest on bonds	(75,358)	
Less: compensated absences payable	(1,139,232)	
Less: landfill postclosure care costs	(1,541,783)	
Less: other postemployment benefits (OPEB) liability	<u>(3,911,565)</u>	(26,478,175)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 1,575,741	
Less: deferred inflows of resources related to pensions	(633,256)	
Add: deferred outflows of resources related to OPEB	554,926	
Less: deferred inflows of resources related to OPEB	<u>(1,321,435)</u>	175,976
(5) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent legacy plan	\$ 4,000,527	
Add: net pension asset - agent hybrid plan	<u>192,703</u>	4,193,230
(6) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>2,148,164</u>
Net position of governmental activities (Exhibit A)		<u>\$ 59,822,256</u>

The notes to the financial statements are an integral part of this statement.

**ROANE COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Governmental Funds**  
**For the Year Ended June 30, 2025**

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Governmental Funds	
<b>Revenues</b>						
Local Taxes	\$ 15,885,805	\$ 1,641,323	\$ 2,147,538	\$ 915,429	\$ 3,484,286	\$ 24,074,381
Licenses and Permits	1,122,293	0	0	0	0	1,122,293
Fines, Forfeitures, and Penalties	124,401	0	0	0	21,846	146,247
Charges for Current Services	533,383	0	0	146,696	3,361,722	4,041,801
Other Local Revenues	139,093	52,714	122,448	1,435,849	313,933	2,064,037
Fees Received From County Officials	3,084,892	0	0	0	0	3,084,892
State of Tennessee	3,916,645	3,261,184	0	1,054,780	581,477	8,814,086
Federal Government	224,859	0	0	4,838,383	155,408	5,218,650
Other Governments and Citizens Groups	31,802	0	200,520	0	241,319	473,641
<b>Total Revenues</b>	<b>\$ 25,063,173</b>	<b>\$ 4,955,221</b>	<b>\$ 2,470,506</b>	<b>\$ 8,391,137</b>	<b>\$ 8,159,991</b>	<b>\$ 49,040,028</b>
<b>Expenditures</b>						
Current:						
General Government	\$ 4,220,288	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,220,288
Finance	3,059,414	0	0	0	9	3,059,423
Administration of Justice	2,848,426	0	0	0	5,161	2,853,587
Public Safety	11,094,307	0	0	0	941,579	12,035,886
Public Health and Welfare	808,446	0	0	0	7,103,045	7,911,491
Social, Cultural, and Recreational Services	592,898	0	0	0	0	592,898
Agriculture and Natural Resources	203,132	0	0	0	0	203,132
Other Operations	1,406,615	0	0	0	0	1,406,615
Highways	0	4,656,700	0	0	0	4,656,700

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Governmental Funds (Cont.)**

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Governmental Funds	
<b>Expenditures (Cont.)</b>						
Debt Service:						
Principal on Debt	\$ 0	\$ 0	\$ 1,862,170	\$ 0	\$ 0	\$ 1,862,170
Interest on Debt	0	0	512,986	0	0	512,986
Other Debt Service	0	0	93,799	0	0	93,799
Capital Projects	0	0	0	7,028,714	210,776	7,239,490
Total Expenditures	\$ 24,233,526	\$ 4,656,700	\$ 2,468,955	\$ 7,028,714	\$ 8,260,570	\$ 46,648,465
Excess (Deficiency) of Revenues Over Expenditures	\$ 829,647	\$ 298,521	\$ 1,551	\$ 1,362,423	\$ (100,579)	\$ 2,391,563
<b>Other Financing Sources (Uses)</b>						
Proceeds from Sale of Capital Assets	\$ 0	\$ 0	\$ 0	\$ 6,800	\$ 5,675	\$ 12,475
Insurance Recovery	0	0	0	23,512	0	23,512
Transfers In	0	245,521	170,993	353,000	290,000	1,059,514
Transfers Out	(290,000)	(360,993)	0	(245,521)	(163,000)	(1,059,514)
Total Other Financing Sources (Uses)	\$ (290,000)	\$ (115,472)	\$ 170,993	\$ 137,791	\$ 132,675	\$ 35,987
Net Change in Fund Balances	\$ 539,647	\$ 183,049	\$ 172,544	\$ 1,500,214	\$ 32,096	\$ 2,427,550
Fund Balance, July 1, 2024	13,367,704	1,638,440	5,219,702	6,633,118	5,838,262	32,697,226
Fund Balance, June 30, 2025	\$ 13,907,351	\$ 1,821,489	\$ 5,392,246	\$ 8,133,332	\$ 5,870,358	\$ 35,124,776

The notes to the financial statements are an integral part of this statement.

**ROANE COUNTY, TENNESSEE**

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances  
of Governmental Funds to the Statement of Activities  
For the Year Ended June 30, 2025**

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 2,427,550
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 2,655,277	
Less: current-year depreciation expense	<u>(2,844,368)</u>	(189,091)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(214,129)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2025	\$ 2,148,164	
Less: deferred delinquent property taxes and other deferred June 30, 2024	<u>(2,678,739)</u>	(530,575)
(4) The issuance of long-term debt (e.g., bonds, notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: principal payments on bonds	\$ 1,695,000	
Add: principal payments on other loans	<u>167,170</u>	1,862,170
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 7,124	
Change in compensated absences payable	(97,983)	
Change in landfill closure/postclosure care cost	57,328	
Change in net pension asset - agent legacy plan	1,079,712	
Change in net pension asset - agent hybrid plan	173,431	
Change in deferred outflows related to pensions	(318,827)	
Change in deferred inflows related to pensions	(611,884)	
Change in net other postemployment benefits (OPEB) liability	(313,490)	
Change in deferred outflows related to OPEB	(30,500)	
Change in deferred inflows related to OPEB	<u>199,103</u>	144,014
(6) Internal service funds are used by management to charge the cost of workers' compensation and dental benefits to individual funds. The net revenue (expense) of certain activities of the internal service funds is reported with governmental activities in the statement of activities.		
		<u>104,187</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 3,604,126</u>

The notes to the financial statements are an integral part of this statement.

**ROANE COUNTY, TENNESSEE**

**Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
General Fund  
For the Year Ended June 30, 2025**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Local Taxes	\$ 15,885,805	\$ 0	\$ 0	\$ 15,885,805	\$ 15,381,953	\$ 15,381,953	\$ 503,852
Licenses and Permits	1,122,293	0	0	1,122,293	1,080,000	1,080,000	42,293
Fines, Forfeitures, and Penalties	124,401	0	0	124,401	112,950	112,950	11,451
Charges for Current Services	533,383	0	0	533,383	478,694	482,194	51,189
Other Local Revenues	139,093	0	0	139,093	51,200	53,353	85,740
Fees Received From County Officials	3,084,892	0	0	3,084,892	2,783,000	2,783,000	301,892
State of Tennessee	3,916,645	0	0	3,916,645	3,466,796	3,881,817	34,828
Federal Government	224,859	0	0	224,859	188,170	543,358	(318,499)
Other Governments and Citizens Groups	31,802	0	0	31,802	69,000	70,529	(38,727)
<b>Total Revenues</b>	<b>\$ 25,063,173</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 25,063,173</b>	<b>\$ 23,611,763</b>	<b>\$ 24,389,154</b>	<b>\$ 674,019</b>
<b>Expenditures</b>							
<b>General Government</b>							
County Commission	\$ 196,023	\$ 0	\$ 0	\$ 196,023	\$ 224,517	\$ 224,517	\$ 28,494
Board of Equalization	11,428	0	0	11,428	15,800	18,195	6,767
Beer Board	2,320	0	0	2,320	5,638	5,638	3,318
Budget and Finance Committee	14,521	0	0	14,521	15,160	16,180	1,659
Other Boards and Committees	46,764	0	0	46,764	46,610	49,375	2,611
County Mayor/Executive	404,896	0	0	404,896	413,581	413,581	8,685
Personnel Office	89,461	0	0	89,461	85,195	91,234	1,773

(Continued)

**ROANE COUNTY, TENNESSEE**

**Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
General Fund (Cont.)**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Expenditures (Cont.)</b>							
General Government (Cont.)							
County Attorney	\$ 147,862	\$ 0	\$ 0	\$ 147,862	\$ 153,864	\$ 153,864	\$ 6,002
Election Commission	486,460	0	0	486,460	533,840	533,840	47,380
Register of Deeds	430,530	0	0	430,530	467,157	481,488	50,958
Codes Compliance	742,755	(28,462)	0	714,293	926,993	947,353	233,060
Geographical Information Systems	111,638	0	0	111,638	129,924	129,924	18,286
County Buildings	778,479	(22,540)	403	756,342	768,799	768,799	12,457
Other General Administration	36,486	0	0	36,486	67,100	67,100	30,614
Preservation of Records	139,869	0	0	139,869	161,592	163,192	23,323
Risk Management	580,796	0	43,758	624,554	695,644	695,644	71,090
Finance							
Accounting and Budgeting	573,962	(425)	0	573,537	818,853	819,411	245,874
Purchasing	259,900	0	0	259,900	278,515	279,442	19,542
Property Assessor's Office	1,044,734	0	0	1,044,734	1,194,656	1,194,693	149,959
County Trustee's Office	388,420	0	0	388,420	410,260	410,260	21,840
County Clerk's Office	792,398	0	0	792,398	983,621	986,121	193,723
Administration of Justice							
Circuit Court	826,488	(853)	1,325	826,960	987,822	987,822	160,862
General Sessions Judge	777,038	0	0	777,038	836,664	844,404	67,366
Drug Court	89,404	0	0	89,404	102,500	102,500	13,096

(Continued)

**ROANE COUNTY, TENNESSEE**

**Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
General Fund (Cont.)**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Expenditures (Cont.)</b>							
Administration of Justice (Cont.)							
Chancery Court	\$ 505,394	\$ (446)	\$ 2,604	\$ 507,552	\$ 556,963	\$ 577,113	\$ 69,561
Juvenile Court	638,943	0	0	638,943	613,815	724,835	85,892
Other Administration of Justice	11,159	0	0	11,159	45,050	45,050	33,891
Victim Assistance Programs	0	0	0	0	100,000	100,000	100,000
Public Safety							
Sheriff's Department	5,656,277	(13,783)	13,377	5,655,871	6,254,524	6,791,697	1,135,826
Jail	4,524,261	(9,892)	5,495	4,519,864	4,906,190	5,064,690	544,826
Civil Defense	274,037	0	0	274,037	369,529	374,529	100,492
Other Emergency Management	482,280	0	0	482,280	482,280	482,280	0
County Coroner/Medical Examiner	157,452	0	0	157,452	266,000	266,000	108,548
Public Health and Welfare							
Local Health Center	165,858	0	0	165,858	191,535	244,316	78,458
Other Local Health Services	485,788	0	0	485,788	656,663	691,900	206,112
Appropriation to State	0	0	0	0	52,781	0	0
Other Local Welfare Services	156,800	0	0	156,800	150,000	156,800	0
Social, Cultural, and Recreational Services							
Libraries	20,310	0	0	20,310	25,800	25,800	5,490
Parks and Fair Boards	572,588	0	2,000	574,588	700,084	700,084	125,496

(Continued)

**ROANE COUNTY, TENNESSEE**

**Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
General Fund (Cont.)**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Expenditures (Cont.)</b>							
Agriculture and Natural Resources							
Agricultural Extension Service	\$ 144,141	\$ 0	\$ 0	\$ 144,141	\$ 150,233	\$ 151,233	\$ 7,092
Soil Conservation	58,991	0	0	58,991	78,011	78,767	19,776
Other Operations							
Industrial Development	691,099	0	0	691,099	722,500	722,500	31,401
Veterans' Services	52,152	0	0	52,152	88,831	88,831	36,679
Contributions to Other Agencies	51,220	0	0	51,220	0	248,661	197,441
Employee Benefits	42,412	0	0	42,412	51,752	51,752	9,340
Miscellaneous	569,732	0	0	569,732	583,555	616,555	46,823
Total Expenditures	\$ 24,233,526	\$ (76,401)	\$ 68,962	\$ 24,226,087	\$ 27,370,401	\$ 28,587,970	\$ 4,361,883
Excess (Deficiency) of Revenues Over Expenditures	\$ 829,647	\$ 76,401	\$ (68,962)	\$ 837,086	\$ (3,758,638)	\$ (4,198,816)	\$ 5,035,902
<b>Other Financing Sources (Uses)</b>							
Transfers Out	\$ (290,000)	\$ 0	\$ 0	\$ (290,000)	\$ (150,000)	\$ (290,000)	\$ 0
Total Other Financing Sources	\$ (290,000)	\$ 0	\$ 0	\$ (290,000)	\$ (150,000)	\$ (290,000)	\$ 0
Net Change in Fund Balance	\$ 539,647	\$ 76,401	\$ (68,962)	\$ 547,086	\$ (3,908,638)	\$ (4,488,816)	\$ 5,035,902
Fund Balance, July 1, 2024	13,367,704	(76,401)	0	13,291,303	13,471,477	13,471,477	(180,174)
Fund Balance, June 30, 2025	\$ 13,907,351	\$ 0	\$ (68,962)	\$ 13,838,389	\$ 9,562,839	\$ 8,982,661	\$ 4,855,728

The notes to the financial statements are an integral part of this statement.

**ROANE COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual (Budgetary Basis) and Budget**  
 Highway/Public Works Fund  
**For the Year Ended June 30, 2025**

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<b>Revenues</b>						
Local Taxes	\$ 1,641,323	\$ 0	\$ 1,641,323	\$ 1,533,861	\$ 1,533,861	\$ 107,462
Charges for Current Services	0	0	0	2,000	2,000	(2,000)
Other Local Revenues	52,714	0	52,714	15,500	15,500	37,214
State of Tennessee	3,261,184	0	3,261,184	2,696,361	3,218,376	42,808
<b>Total Revenues</b>	<b>\$ 4,955,221</b>	<b>\$ 0</b>	<b>\$ 4,955,221</b>	<b>\$ 4,247,722</b>	<b>\$ 4,769,737</b>	<b>\$ 185,484</b>
<b>Expenditures</b>						
Highways						
Administration	\$ 369,893	\$ 0	\$ 369,893	\$ 407,269	\$ 407,269	\$ 37,376
Highway and Bridge Maintenance	3,274,260	3,712	3,277,972	3,576,044	4,463,169	1,185,197
Operation and Maintenance of Equipment	581,886	0	581,886	727,734	727,734	145,848
Traffic Control	62,646	0	62,646	72,985	72,985	10,339
Litter and Trash Collection	53,658	0	53,658	64,522	64,522	10,864
Other Charges	204,386	0	204,386	207,363	207,363	2,977
Employee Benefits	108,418	0	108,418	115,225	115,225	6,807
Capital Outlay	1,553	0	1,553	25,500	25,500	23,947
<b>Total Expenditures</b>	<b>\$ 4,656,700</b>	<b>\$ 3,712</b>	<b>\$ 4,660,412</b>	<b>\$ 5,196,642</b>	<b>\$ 6,083,767</b>	<b>\$ 1,423,355</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 298,521	\$ (3,712)	\$ 294,809	\$ (948,920)	\$ (1,314,030)	\$ 1,608,839
<b>Other Financing Sources (Uses)</b>						
Transfers In	\$ 245,521	\$ 0	\$ 245,521	\$ 0	\$ 245,521	\$ 0
Transfers Out	(360,993)	0	(360,993)	(360,993)	(360,993)	0
<b>Total Other Financing Sources</b>	<b>\$ (115,472)</b>	<b>\$ 0</b>	<b>\$ (115,472)</b>	<b>\$ (360,993)</b>	<b>\$ (115,472)</b>	<b>\$ 0</b>
Net Change in Fund Balance	\$ 183,049	\$ (3,712)	\$ 179,337	\$ (1,309,913)	\$ (1,429,502)	\$ 1,608,839
Fund Balance, July 1, 2024	1,638,440	0	1,638,440	2,148,371	2,148,371	(509,931)
<b>Fund Balance, June 30, 2025</b>	<b>\$ 1,821,489</b>	<b>\$ (3,712)</b>	<b>\$ 1,817,777</b>	<b>\$ 838,458</b>	<b>\$ 718,869</b>	<b>\$ 1,098,908</b>

The notes to the financial statements are an integral part of this statement.

**ROANE COUNTY, TENNESSEE**  
**Statement of Net Position - Proprietary Funds**  
**June 30, 2025**

	<b>Business-type Activities</b>	
	<b>Major Enterprise Fund</b>	<b>Governmental Activities</b>
	Public Utility	Internal Service Funds
<b>ASSETS</b>		
Current Assets:		
Cash	\$ 400	\$ 0
Equity in Pooled Cash and Investments	2,544,738	3,042,802
Accounts Receivable	171,730	0
Allowance for Uncollectibles	(139,169)	0
Due from Other Governments	0	28
Due from Other Funds	93,619	126,783
Prepaid Items	6,304	0
Total Current Assets	<u>\$ 2,677,622</u>	<u>\$ 3,169,613</u>
Noncurrent Assets:		
Restricted Assets	\$ 11,979	\$ 0
Net Pension Asset	116,116	0
Capital Assets:		
Assets Not Depreciated:		
Land	5,000	0
Construction in Progress	358,151	0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	200,237	0
Infrastructure	4,438,255	0
Machinery and Equipment	178,815	0
Total Noncurrent Assets	<u>\$ 5,308,553</u>	<u>\$ 0</u>
Total Assets	<u>\$ 7,986,175</u>	<u>\$ 3,169,613</u>

**DEFERRED OUTFLOWS OF RESOURCES**

Deferred Outflows of Resources:		
Pension Changes in Experience	\$ 26,441	\$ 0
Pension Changes in Assumptions	999	0
Pension Contributions After Measurement Date	12,603	0
OPEB Changes in Experience	15	0
OPEB Changes in Assumptions	12,412	0
OPEB Contributions After Measurement Date	2,913	0
Total Deferred Outflows of Resources	<u>\$ 55,383</u>	<u>\$ 0</u>

(Continued)

**ROANE COUNTY, TENNESSEE****Statement of Net Position - Proprietary Funds (Cont.)**

	<b>Business-type Activities</b>	
	<b>Major Enterprise Fund</b>	<b>Governmental Activities</b>
	Public Utility	Internal Service Funds
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 28,133	\$ 9,991
Accrued Payroll	7,942	0
Payroll Deductions Payable	9,836	0
Claims and Judgments Payable	0	360,536
Due to Other Funds	422	0
Other Loans Payable	218,016	0
Net OPEB Liability	2,913	0
Total Current Liabilities	<u>\$ 267,262</u>	<u>\$ 370,527</u>
Noncurrent Liabilities:		
Net OPEB Liability	\$ 105,217	\$ 0
Other Loans Payable - Long-term	2,275,335	0
Total Noncurrent Liabilities	<u>\$ 2,380,552</u>	<u>\$ 0</u>
Total Liabilities	<u>\$ 2,647,814</u>	<u>\$ 370,527</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows of Resources:		
Pension Changes in Experience	\$ 577	\$ 0
Pension Changes in Investment Earnings	16,514	0
OPEB Changes in Experience	18,988	0
OPEB Changes in Assumptions	17,541	0
Total Deferred Inflows of Resources	<u>\$ 53,620</u>	<u>\$ 0</u>
<b>NET POSITION</b>		
Prepaid Items	\$ 6,304	\$ 0
Restricted for Education	0	994,384
Restricted for Hybrid Retirement Stabilization Funds	11,979	0
Restricted for Other Purposes	116,116	0
Unrestricted	2,518,618	1,804,702
Net Investment in Capital Assets	<u>2,687,107</u>	<u>0</u>
Total Net Position	<u>\$ 5,340,124</u>	<u>\$ 2,799,086</u>

The notes to the financial statements are an integral part of this statement.

**ROANE COUNTY, TENNESSEE**  
**Statement of Revenues, Expenses, and Changes**  
**in Net Position - Proprietary Funds**  
**For the Year Ended June 30, 2025**

	<b>Business-type Activities</b>	
	<b>Major Enterprise Fund</b>	<b>Governmental Activities</b>
	Public Utility	Internal Service Funds
<b>Operating Revenues</b>		
Charges for Services	\$ 1,584,853	\$ 1,132,375
Total Operating Revenues	<u>\$ 1,584,853</u>	<u>\$ 1,132,375</u>
<b>Operating Expenses</b>		
Salaries and Benefits	\$ 637,395	\$ 13,996
In Service/Staff Development	2,815	10,395
Advertising	34	0
Handling Charges and Administration	0	76,288
Communication	3,774	0
Dues and Memberships	500	0
Engineering Services	2,362	0
Legal Services	19,853	0
Licenses	200	0
Maintenance Agreements	7,742	0
Maintenance and Repair Services	49,333	0
Postal Charges	7,273	0
Printing, Stationery, and Forms	812	0
Travel	1,113	0
Disposal Fees	10,481	0
Permits	4,840	0
Crushed Stone	1,500	0
Custodial Supplies	937	0
Diesel Fuel	3,266	0
Electricity	15,742	0
Food Supplies	727	0
Gasoline	8,856	0
Office Supplies	1,450	0
Tires and Tubes	2,548	0
Uniforms	4,237	0

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Statement of Revenues, Expenses, and Changes**  
**in Net Position - Proprietary Funds (Cont.)**

	<b>Business-type Activities</b>	
	<b>Major Enterprise Fund</b>	<b>Governmental Activities</b>
	Public Utility	Internal Service Funds
<b>Operating Expenses (Cont.)</b>		
Water and Sewer	\$ 3,230	\$ 0
Testing	9,093	0
Chemicals	28,782	0
Building and Contents Insurance	10,073	0
Liability Insurance	6,980	0
Medical Claims	0	846,441
Refunds	274	0
Trustee's Commission	15,888	0
Vehicle and Equipment Insurance	7,630	0
Workers' Compensation Insurance	5,520	195,892
Depreciation	292,167	0
Other Charges	2,184	0
Total Operating Expenses	<u>\$ 1,169,611</u>	<u>\$ 1,143,012</u>
Operating Income (Loss)	<u>\$ 415,242</u>	<u>\$ (10,637)</u>
<b>Nonoperating Revenues (Expenses)</b>		
Investment Income	\$ 95,474	\$ 114,824
Interest on Other Loans	(46,362)	0
Total Nonoperating Revenue (Expenses)	<u>\$ 49,112</u>	<u>\$ 114,824</u>
Income (Loss)	<u>\$ 464,354</u>	<u>\$ 104,187</u>
Change in Net Position	\$ 464,354	\$ 104,187
Net Position July 1, 2024	<u>4,875,770</u>	<u>2,694,899</u>
Net Position, June 30, 2025	<u><u>\$ 5,340,124</u></u>	<u><u>\$ 2,799,086</u></u>

The notes to the financial statements are an integral part of this statement.

**ROANE COUNTY, TENNESSEE**  
**Statement of Cash Flows - Proprietary Funds**  
**For the Year Ended June 30, 2025**

	<b>Business-type Activities</b>	
	<b>Major Enterprise Fund</b>	<b>Governmental Activities</b>
	Public Utility	Internal Service Funds
<b>Cash Flows from Operating Activities</b>		
Receipts from Customers and Users	\$ 1,588,087	\$ 0
Receipts from Self-Insurance Premiums	0	1,131,948
Payments to Vendors	(199,410)	0
Payments to Employees	(600,679)	(13,996)
Payments to Insurers	(30,203)	(195,892)
Payments for Claims	0	(853,746)
Payments for Administrative Costs	(15,888)	(73,661)
Payments for In Service/Staff Development	0	(10,395)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 741,906</u>	<u>\$ (15,742)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>		
Net Proceeds from Disposal of Capital Assets	\$ 1	\$ 0
Acquisition of Capital Assets	(151,154)	0
Principal Paid on Other Loans Payable	(214,200)	0
Interest Paid on Other Loans Payable	(46,362)	0
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>\$ (411,715)</u>	<u>\$ 0</u>
<b>Cash Flows from Investing Activities</b>		
Interest on Investments	\$ 93,620	\$ 127,081
Contributions to Pension Stabilization Reserve Trust	(2,746)	0
Net Cash Provided By (Used In) Investing Activities	<u>\$ 90,874</u>	<u>\$ 127,081</u>
Increase (Decrease) in Cash	\$ 421,065	\$ 111,339
Cash, July 1, 2024	<u>2,124,073</u>	<u>2,931,463</u>
Cash, June 30, 2025	<u>\$ 2,545,138</u>	<u>\$ 3,042,802</u>

(Continued)

**ROANE COUNTY, TENNESSEE****Statement of Cash Flows - Proprietary Funds (Cont.)**

	<b>Business-type Activities</b>	
	<b>Major Enterprise Fund</b>	<b>Governmental Activities</b>
	Public Utility	Internal Service Funds
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities</b>		
Operating Income (Loss)	\$ 415,242	\$ (10,637)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:		
Depreciation	292,167	0
Changes in Assets and Liabilities:		
(Increase) Decrease in Accounts Receivable	3,234	395
(Increase) Decrease in Due from Other Governments	0	1
(Increase) Decrease in Due from Other Funds	0	(823)
(Increase) Decrease in Prepaid Items	(1,776)	0
Increase (Decrease) in Accounts Payable	(3,677)	3,303
Increase (Decrease) in Accrued Payroll	1,385	0
Increase (Decrease) in Payroll Deductions Payable	152	0
Increase (Decrease) in Claims and Judgments Payable	0	(7,981)
Increase (Decrease) in Net OPEB Liability	21,918	0
(Increase) Decrease in Deferred Outflows Related to OPEB	(1,313)	0
Increase (Decrease) in Deferred Inflows Related to OPEB	96	0
(Increase) Decrease in Net Pension Asset	(13,388)	0
(Increase) Decrease in Deferred Outflows Related to Pensions	11,488	0
Increase (Decrease) in Deferred Inflows Related to Pensions	16,378	0
Net Cash Provided By (Used In) Operating Activities	<u>\$ 741,906</u>	<u>\$ (15,742)</u>
<b>Reconciliation of Cash With the Statement of Net Position</b>		
Cash Per Net Position	\$ 400	\$ 0
Equity in Pooled Cash and Investments Per Net Position	<u>2,544,738</u>	<u>3,042,802</u>
Cash, June 30, 2025	<u>\$ 2,545,138</u>	<u>\$ 3,042,802</u>
<b>Schedule of Noncash Investing Activities</b>		
Gain on Investments of Pension Stabilization Reserve Trust	\$ 1,855	\$ 0

The notes to the financial statements are an integral part of this statement.

**ROANE COUNTY, TENNESSEE**  
**Statement of Net Position - Fiduciary Funds**  
**June 30, 2025**

	<b>Private Purpose Trust</b>	<b>Custodial Funds</b>
	<u>          </u>	<u>          </u>
<b>ASSETS</b>		
Cash	\$ 0	\$ 2,404,058
Equity in Pooled Cash and Investments	22,219	1,113,982
Due from Other Governments	889	2,691,172
Property Taxes Receivable	0	1,591,570
Allowance for Uncollectible Property Taxes	0	(50,298)
Prepaid Items	0	17,642
Notes Receivable - Long-term	0	192,156
Total Assets	<u>\$ 23,108</u>	<u>\$ 7,960,282</u>
<b>LIABILITIES</b>		
Accounts Payable	\$ 0	\$ 49,062
Accrued Payroll	0	3,814
Payroll Deductions Payable	0	842
Due to Other Taxing Units	0	2,664,794
Due to Other Governments	0	28
Total Liabilities	<u>\$ 0</u>	<u>\$ 2,718,540</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Current Property Taxes	<u>\$ 0</u>	<u>\$ 1,503,991</u>
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 1,503,991</u>
<b>NET POSITION</b>		
Restricted For:		
Prepaid Items	\$ 0	\$ 17,642
Individuals, Organizations and Other Governments	<u>23,108</u>	<u>3,720,109</u>
Total Net Position	<u>\$ 23,108</u>	<u>\$ 3,737,751</u>

The notes to the financial statements are an integral part of this statement.

**ROANE COUNTY, TENNESSEE**  
**Statement of Changes in Net Position - Fiduciary Funds**  
**For the Year Ended June 30, 2025**

	<b>Private Purpose Trust</b>	<b>Custodial Funds</b>
	<u>          </u>	<u>          </u>
<b>ADDITIONS</b>		
Sales Tax Collections for Other Governments	\$ 0	\$ 12,427,635
ADA - Educational Funds Collected for Cities	0	3,303,149
Fines/Fees and Other Collections	889	12,698,852
Industrial Loan Income	0	40,127
Drug Task Force Collections	0	307,579
District Attorney General Collections	0	8,867
Total Additions	<u>\$ 889</u>	<u>\$ 28,786,209</u>
<b>DEDUCTIONS</b>		
Payment of Sales Tax Collections for Other Governments	\$ 0	\$ 12,427,635
Payments to City School Systems	0	3,303,149
Payments to State	0	7,483,795
Payments to Cities, Individuals, and Others	0	4,755,014
Payments of Drug Task Force Expenses	0	354,356
Payment of District Attorney General Expenses	0	21,494
Total Deductions	<u>\$ 0</u>	<u>\$ 28,345,443</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ 889	\$ 440,766
Net Position, July 1, 2024	<u>22,219</u>	<u>3,296,985</u>
Net Position, June 30, 2025	<u>\$ 23,108</u>	<u>\$ 3,737,751</u>

The notes to the financial statements are an integral part of this statement.

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**ROANE COUNTY, TENNESSEE**  
**INDEX OF NOTES TO THE FINANCIAL STATEMENTS**

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**ROANE COUNTY, TENNESSEE**  
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**ROANE COUNTY, TENNESSEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended June 30, 2025**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Roane County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Roane County:

**A. *Reporting Entity***

Roane County is a public municipal corporation governed by an elected 15-member board. As required by GAAP, these financial statements present Roane County (the primary government) and its component units. The financial statements of the Roane County Emergency Communications District, component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of their omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

**Discretely Presented Component Units** – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Roane County School Department operates the public school system in the county, and the voters of Roane County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Industrial Development Board of Roane County was organized to promote industrial development and provide additional job opportunities in Roane County and the surrounding counties in accordance with Title 7, Chapter 53, of *Tennessee Code Annotated*. The Industrial Development Board of Roane County is governed by a nine-member board of directors appointed by the Roane County Commission. During the year, Roane County provided \$520,000 to the Industrial Development Board to be applied toward operations of the board.

The Roane County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Roane County, and the Roane County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Roane County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Roane County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Industrial Development Board of Roane County and the Roane County Emergency Communications District can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Industrial Development Board of Roane County  
1209 North Kentucky Street  
Kingston, TN 37763

Roane County Emergency Communications District  
4390 Roane State Highway  
Rockwood, TN 37854

***B. Government-wide and Fund Financial Statements***

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Roane County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Roane County issues all debt for the discretely presented Roane County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2025.

Separate financial statements are provided for governmental funds, proprietary funds (internal service and enterprise), and fiduciary funds. The internal service funds are reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

***C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation***

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Roane County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized

into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Roane County reports three proprietary funds: two internal service funds and one enterprise fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service funds and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Roane County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes a private-purpose trust fund and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement.

Roane County reports the following major governmental funds:

**General Fund** – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Highway/Public Works Fund** – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

**General Debt Service Fund** – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

**General Capital Projects Fund** – This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. This fund also accounts for transactions involving the American Rescue Plan Act Grant.

Roane County reports the following major proprietary fund:

**Public Utility Fund** – This fund accounts for transactions related to the treatment of wastewater.

Additionally, Roane County reports the following fund types:

**Internal Service Funds** – These funds, the Employee Insurance - Dental and the Workers' Compensation funds, are used to account for the county's self-insured dental and workers' compensation programs managed by the county for the primary government and the discretely presented school department. Premiums charged to the various county funds and employee payroll deductions are placed in these funds to pay the claims of county employees.

**Private Purpose Trust Fund** – The Endowment Fund is used to account for an endowment received by the county. The principal amount must remain intact while interest earned on the principal is to be expended for the benefit of scholarships for Roane County students.

**Custodial Funds** – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Roane County, the city school system's share of educational revenues, state grants and other restricted revenues held for the benefit of the Judicial District Drug Task Force, restricted revenues held for the benefit of the Office of District Attorney General, and assets held in a custodial capacity for an industrial revolving loan program.

The discretely presented Roane County School Department reports the following major governmental funds:

**General Purpose School Fund** – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

**School Federal Projects Fund** – This special revenue fund is used to account for restricted federal revenues, which must be expended on specific education programs.

**Education Capital Projects Fund** – This fund is used to account for building construction and renovations of the school department.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 25) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 24) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found on the [Tennessee Comptroller of the Treasury's website](#).

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has three proprietary funds, an enterprise fund used to account for wastewater operations and two internal service funds used to account for the employees' dental insurance and workers' compensation programs managed by the county for the primary government and the discretely presented school

department. Operating revenues and expenses generally result from providing services in connection with the funds' principal ongoing operations. The principal operating revenue of the county's enterprise fund is charges for services from users. Operating expenses for the enterprise fund include salaries and depreciation of capital assets. The principal operating revenues of the county's internal service funds are self-insurance premiums. Operating expenses for the internal service funds include dental and workers' compensation claims, administrative expenses, and excess risk workers' compensation insurance.

***D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance***

**1. Deposits and Investments**

For purposes of the Statement of Cash Flows, cash includes cash on hand, demand deposits, and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Roane County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Capital Projects and General Purpose School funds. Roane County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The

latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Roane County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note I.D.4., no investments required to be reported at fair value were held at the balance sheet date.

## **2. Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either due to/from other funds (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

Advances/notes receivable between funds, as reported in the General Fund financial statements, are offset by a nonspendable fund balance classification account to indicate that they are not available for appropriation and are not expendable from available financial resources.

All ambulance, property taxes, and public utility receivables are shown with an allowance for uncollectibles. Ambulance and public utility receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 1.65 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Other current liabilities totaling \$70,663 reflected for the discretely presented school department on the Statement of Net Position represent monies refunded to the school department in error by the Internal Revenue Service.

Retainage payable for the discretely presented school department represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the applicable funds.

**3. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

**4. Restricted Assets**

Restricted assets consist of amounts held in two separate pension stabilization trusts by the Tennessee Consolidated Retirement System (TCRS) for the benefit of Roane County’s Public Employee Hybrid Pension Plan and the discretely presented Roane County School Department’s Teacher Retirement Plan. The purpose of these trusts is to accumulate funds to provide stabilization (smoothing) of retirement costs to the county and the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of Roane County and the Roane County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, Roane County and the Roane County School Department have not withdrawn any funds from the trust to pay pension costs. Trust documents provide that the funds are not subject to the claims of general creditors of Roane County or the Roane County School Department.

**5. Capital Assets**

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items) are reported in the governmental and business-type columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$20,000 or more and an estimated useful life of more than five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets’ lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives.

Assets	Years
Buildings and Improvements	40
Other Capital Assets	5 - 10
Infrastructure	10 - 100

## **6. Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, these items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience, assumptions, proportion, and contributions after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds Balance Sheet. These items are for current and delinquent property taxes, pension and OPEB changes in experience and proportion, pension changes in investment earnings, OPEB changes in assumptions, and various receivables for revenues which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

## **7. Compensated Absences**

It is the county's and school department's policy to permit employees to accumulate earned but unused vacation, compensatory time, and sick pay benefits. All vacation and compensatory pay is accrued when incurred in the government-wide financial statements for the county and its discretely presented component units. Upon termination of employment for any purpose other than retirement, all unused sick leave will be forfeited. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since Roane County does not have a policy to pay any amounts when employees separate from service with the government, only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for vacation pay, compensatory time, and sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

## **8. Long-term Debt and Long-term Obligations**

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as

other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

## **9. Net Position and Fund Balance**

In the government-wide financial statements and the proprietary funds in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

The primary government's government-wide Statement of Net Position reports \$26,899,549 of restricted net position, of which \$39,520 is restricted by enabling legislation.

As of June 30, 2025, Roane County had \$13,394,037 in outstanding debt for capital purposes for the discretely presented Roane County School Department. In accordance with state statutes, certain county school debt proceeds must be shared with other public-school systems in the county (City of Oak Ridge School System) based on an average daily attendance proration. This debt is a liability of Roane County, but the capital assets acquired are reported in the financial statements of the school department and the City of Oak Ridge School System. Therefore, Roane County has incurred a liability, significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that unrestricted amounts would be reduced first followed by restricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that unassigned amounts would be reduced first, followed by assigned amounts, and then committed amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county’s highest level of decision-making authority and the Board of Education, the school department’s highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county’s intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission makes assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

## **10. Optimal Fund Balance Policy**

The county does not have a minimum fund balance policy; however, the county commission and Board of Education have adopted policies establishing optimal fund balances to provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds. The following optimal fund balance policies apply to the sum of restricted, committed, assigned, and unassigned fund balance, with the exception of the General Purpose School Fund for which the policy applies only to unassigned fund balance.

### **Primary Government**

General Fund – 35 to 45 percent of current-year appropriations

Highway/Public Works Fund – 7 to 15 percent of current-year appropriations

General Debt Service Fund – 50 to 150 percent of current-year appropriations

### **Discretely Presented Roane County School Department**

General Purpose School Fund – 7 to 10 percent of current-year operating expenditures

Central Cafeteria Fund – 15 to 30 percent of current-year operating expenditures

School Transportation Fund – 10 to 20 percent of current-year operating expenditures

Extended School Program Fund – 15 to 40 percent of current-year operating expenditures

## 11. Restatements

With the implementation of GASB Statement 101, *Compensated Absences*, Roane County must recognize a restatement to the beginning net position in the Government-wide financial statements for the primary government and the discretely presented Roane County School Department to record compensated absences liabilities. A restatement of (\$118,803) has been presented to reflect the beginning balance of the primary government and (\$324,859) for the discretely presented Roane County School Department. The following table reflects the restatement amounts necessary to implement this standard:

	Government-Wide	
	Governmental Activities	
	Primary Government	Roane County School Department
Net Position, as previously reported	\$ 56,336,933	\$ 108,289,364
Adjustments for GASB 101 Implementation:		
Compensated Absences Liability	(118,803)	(324,859)
Net Change in Beginning Net Position	\$ (118,803)	\$ (324,859)
Net Position, June 30, 2024 Restated	\$ 56,218,130	\$ 107,964,505

### E. Pension Plans

#### Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Roane County's participation in the Public Employee Pension Plans (agent legacy and agent hybrid plans) of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Roane County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plans. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plans of TCRS. Investments are reported at fair value.

#### Discretely Presented Roane County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

### F. Other Postemployment Benefit (OPEB) Plans

#### Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Roane County. For this purpose, Roane County recognizes benefit payments when due and payable in accordance with benefit terms. Roane County's OPEB plan is not administered through a trust.

### **Discretely Presented Roane County School Department**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Roane County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

## **II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

### **A. *Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position***

#### **Primary Government**

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

#### **Discretely Presented Roane County School Department**

Exhibit K-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

### **B. *Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities***

#### **Primary Government**

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

#### **Discretely Presented Roane County School Department**

Exhibit K-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

## **III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### **A. *Budgetary Information***

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the Highway Capital Projects Fund, which adopts project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Executive, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county’s budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2025, Roane County and the discretely presented Roane County School Department reported the following encumbrances:

Funds	Amount
Primary Government:	
Major Funds:	
General	\$ 68,962
Highway/Public Works	3,712
Nonmajor Fund:	
Special Purpose	21,428
School Department:	
Major Fund:	
General Purpose School	69,542
Nonmajor Fund:	
Central Cafeteria	62,721

***B. Fund Deficit***

The School Federal Projects Fund (special revenue fund) of the discretely presented Roane County School Department had a deficit unassigned fund balance of \$17 on June 30, 2025. This deficit unassigned fund balance resulted from the school department’s failure to request reimbursements for grant expenditures on a timely basis. The deficit unassigned fund balance was liquidated when revenues were recognized after June 30, 2025.

**IV. DETAILED NOTES ON ALL FUNDS**

***A. Deposits and Investments***

Roane County and the Roane County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund’s portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

**Deposits**

**Legal Provisions.** All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits

held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

**Legal Provisions.** Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase

agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

**Investment Balances.** As of June 30, 2025, Roane County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the county trustee’s investment pool. Separate disclosures concerning pooled investments cannot be made for Roane County and the discretely presented Roane County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity	Amortized Cost
Investments at Amortized Cost:		
State Treasurer's Investment Pool	1 to 45 days	\$ 37,861,637

**Interest Rate Risk.** Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Roane County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk.** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Roane County has no investment policy that would further limit its investment choices. As of June 30, 2025, Roane County’s investment in the State Treasurer’s Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer’s Investment Pool and the State Treasurer’s Intermediate Term Investment Fund can be obtained by reviewing the [State of Tennessee Annual Comprehensive Financial Report](#).

**TCRS Stabilization Trust**

**Legal Provisions.** Roane County and the Roane County School Department are members of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The county and the school department have placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member’s funds are restricted for the payment of retirement benefits of that member’s employees. Trust funds are not subject to the claims of general creditors of the county and school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The county and Roane County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2025, the county and Roane County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General, Solid Waste/Sanitation, Ambulance Service, Special Purpose, Opioid Abatement, Other Special Revenue, and Highway/Public Works funds of the county, the county’s Public Utility Enterprise Fund, and the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value County	Fair Value School Department
Investments at Fair Value:				
U.S. Equity	N/A	N/A	\$ 303,897	\$ 451,113
Developed Market International Equity	N/A	N/A	137,244	203,728
Emerging Market International Equity	N/A	N/A	39,213	58,208
U.S. Fixed Income	N/A	N/A	196,063	291,041
Real Estate	N/A	N/A	98,031	145,521
Short-term Securities	N/A	N/A	9,803	14,552
NAV - Private Equity and Strategic Lending	N/A	N/A	196,063	291,041
Total			<u>\$ 980,314</u>	<u>\$ 1,455,204</u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained on the [Tennessee Department of Treasury website](#).

**B. Notes Receivable**

Notes receivable consists of industrial loans totaling \$192,156 in the Community Development - Custodial Fund due from local businesses. These loans were made from revolving loan funds received from the U.S. Department of Commerce passed through the Tennessee Department of Economic and Community Development.

**C. Capital Assets**

Capital assets activity for the year ended June 30, 2025, was as follows:

**Primary Government**

**Governmental Activities:**

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	\$ 5,406,779	\$ 0	\$ 0	\$ 5,406,779
Construction in Progress	2,099,304	526	(2,026,774)	73,056
<b>Total Capital Assets Not Depreciated</b>	<b>\$ 7,506,083</b>	<b>\$ 526</b>	<b>\$ (2,026,774)</b>	<b>\$ 5,479,835</b>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 19,569,183	\$ 3,147,248	\$ (106,330)	\$ 22,610,101
Infrastructure	45,513,365	0	0	45,513,365
Other Capital Assets	16,989,272	1,534,277	(719,841)	17,803,708
<b>Total Capital Assets Depreciated</b>	<b>\$ 82,071,820</b>	<b>\$ 4,681,525</b>	<b>\$ (826,171)</b>	<b>\$ 85,927,174</b>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 8,247,459	\$ 598,995	\$ (69,403)	\$ 8,777,051
Infrastructure	26,170,062	878,920	0	27,048,982
Other Capital Assets	12,897,963	1,366,453	(542,639)	13,721,777
<b>Total Accumulated Depreciation</b>	<b>\$ 47,315,484</b>	<b>\$ 2,844,368</b>	<b>\$ (612,042)</b>	<b>\$ 49,547,810</b>
<b>Total Capital Assets Depreciated, Net</b>	<b>\$ 34,756,336</b>	<b>\$ 1,837,157</b>	<b>\$ (214,129)</b>	<b>\$ 36,379,364</b>
<b>Governmental Activities Capital Assets, Net</b>	<b>\$ 42,262,419</b>	<b>\$ 1,837,683</b>	<b>\$ (2,240,903)</b>	<b>\$ 41,859,199</b>

Depreciation expense was charged to functions of the primary government as follows:

**Governmental Activities:**

General Government	\$	507,075
Finance		31,260
Administration of Justice		32,206
Public Safety		684,482
Public Health and Welfare		574,629
Social, Cultural, and Recreational Services		96,903
Highways/Public Works		<u>917,813</u>
Total Depreciation - Governmental Activities	\$	<u><u>2,844,368</u></u>

**Net Investment in Capital Assets**

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Capital Assets	\$	41,859,199
Add:		
Outstanding principal of school-related debt		13,394,037
Unspent loan proceeds		594,585
Less:		
Outstanding principal of total capital debt		<u>(19,810,237)</u>
Net Investment in Capital Assets	\$	<u><u>36,037,584</u></u>

**Business-type Activities:**

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	\$ 5,000	\$ 0	\$ 0	\$ 5,000
Construction in Progress	208,173	149,978	0	358,151
Total Capital Assets Not Depreciated	<u>\$ 213,173</u>	<u>\$ 149,978</u>	<u>\$ 0</u>	<u>\$ 363,151</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 996,279	\$ 0	\$ 0	\$ 996,279
Infrastructure	8,448,651	1,176	0	8,449,827
Other Capital Assets	1,145,013	0	(24,083)	1,120,930
Total Capital Assets Depreciated	<u>\$ 10,589,943</u>	<u>\$ 1,176</u>	<u>\$ (24,083)</u>	<u>\$ 10,567,036</u>
Less Accumulated Depreciated For:				
Buildings and Improvements	\$ 787,230	\$ 8,812	\$ 0	\$ 796,042
Infrastructure	3,771,303	240,269	0	4,011,572
Other Capital Assets	923,110	43,086	(24,081)	942,115
Total Accumulated Depreciation	<u>\$ 5,481,643</u>	<u>\$ 292,167</u>	<u>\$ (24,081)</u>	<u>\$ 5,749,729</u>
Total Capital Assets Depreciated, Net	<u>\$ 5,108,300</u>	<u>\$ (290,991)</u>	<u>\$ (2)</u>	<u>\$ 4,817,307</u>
Governmental Activities Capital Assets, Net	<u>\$ 5,321,473</u>	<u>\$ (141,013)</u>	<u>\$ (2)</u>	<u>\$ 5,180,458</u>

Depreciation expense totaling \$292,167 was charged to the Public Utility Fund.

**Net Investment in Capital Assets**

Capital Assets	\$ 5,180,458
Less:	
Outstanding principal of capital debt	<u>(2,493,351)</u>
Net Investment in Capital Assets	<u>\$ 2,687,107</u>

## Discretely Presented Roane County School Department

### Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets				
Not Depreciated:				
Land	\$ 1,338,172	\$ 0	\$ 0	\$ 1,338,172
Construction in Progress	10,321,622	1,491,857	(2,039,071)	9,774,408
Total Capital Assets Not Depreciated	\$ 11,659,794	\$ 1,491,857	\$ (2,039,071)	\$ 11,112,580
Capital Assets Depreciated:				
Buildings and Improvements	\$ 106,718,846	\$ 2,399,246	\$ (2,180,662)	\$ 106,937,430
Other Capital Assets	10,853,098	2,649,150	(229,059)	13,273,189
Total Capital Assets Depreciated	\$ 117,571,944	\$ 5,048,396	\$ (2,409,721)	\$ 120,210,619
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 58,859,627	\$ 2,435,754	\$ (1,504,698)	\$ 59,790,683
Other Capital Assets	7,379,948	779,011	(170,038)	7,988,921
Total Accumulated Depreciation	\$ 66,239,575	\$ 3,214,765	\$ (1,674,736)	\$ 67,779,604
Total Capital Assets Depreciated, Net	\$ 51,332,369	\$ 1,833,631	\$ (734,985)	\$ 52,431,015
Governmental Activities Capital Assets, Net	\$ 62,992,163	\$ 3,325,488	\$ (2,774,056)	\$ 63,543,595

Depreciation expense was charged to functions of the discretely presented Roane County School Department as follows:

### Governmental Activities:

Support Services	\$ 3,208,536
Operation of Non-instructional Services	6,229
Total Depreciation Expense - Governmental Activities	\$ 3,214,765

### *D. Construction Commitments*

On June 30, 2025, the school department had an uncompleted construction contract of approximately \$123,713 for the replacement of a school roof. Funding has been received for these future expenditures.

***E. Interfund Receivables, Payables, and Transfers***

The composition of interfund balances as of June 30, 2025, was as follows:

**Due to/from Other Funds:**

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	\$ 81,254
"	Highway/Public Works	87,500
General Capital Projects	General Debt Service	1,281,729
Public Utility	"	93,619
Nonmajor governmental	General	4,121
"	General Debt Service	1,430
Nonmajor proprietary	General	8,724
"	Highway/Public Works	688
"	General Debt Service	114,824
"	Nonmajor governmental	2,125
"	Public Utility	422
Discretely Presented School Department:		
General Purpose School	School Federal Projects	122,125
School Federal Projects	General Purpose School	1,313

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

**Advances Due to/from Other Funds:**

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Highway/Public Works	\$ 87,500

This loan is discussed in Note IV.I., Internal Financing. Of the \$175,000 balance on June 30, 2025, \$87,500 is not expected to be repaid within one year and is offset by nonspendable fund balance in the General Fund.

**Due to/from Primary Government and Component Unit:**

Receivable	Payable	Amount
Primary Government:	Component Unit:	
Major Fund:	School Department:	
Highway/Public Works	Nonmajor Funds:	
	School Transportation	\$ 241
Component Unit:	Primary Government:	
School Department:	Major Fund:	
Major Fund:	General Debt Service	1,442,195
General Purpose School	Major Fund:	
Nonmajor Funds:	General Debt Service	46,718
Central Cafeteria	"	59,999
School Transportation		

These balances resulted from errors in the proration of investment income and the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

**Interfund Transfers:**

Interfund transfers for the year ended June 30, 2025, consisted of the following amounts:

**Primary Government**

Transfers Out	Transfers In				Purpose
	Highway/ Public Works Fund	General Debt Service Fund	General Capital Projects Fund	Nonmajor governmental funds	
General Fund	\$ 0	\$ 0	\$ 0	\$ 100,000	Cash flow
"	0	0	190,000	0	Capital projects
Highway/Public Works Fund	0	170,993	0	0	Debt retirement
"	0	0	0	190,000	Equipment
General Capital Projects Fund	245,521	0	0	0	Capital projects
Nonmajor governmental funds	0	0	163,000	0	Capital projects
<b>Total</b>	<b>\$ 245,521</b>	<b>\$ 170,993</b>	<b>\$ 353,000</b>	<b>\$ 290,000</b>	

## Discretely Presented Roane County School Department

Transfer Out	Transfer In			Purpose
	General Purpose School Fund	Education Capital Projects Fund	Education Capital Projects Fund	
General Purpose School Fund	\$ 0	\$ 2,500,000	\$ 0	Land development
School Federal Projects Fund	84,361	0	0	Indirect costs
Total	\$ 84,361	\$ 2,500,000	\$ 0	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

### F. Long-term Debt

#### Primary Government

##### General Obligation Bonds and Other Loans

**General Obligation Bonds** - Roane County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds and loans. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds outstanding were issued for original terms of up to 30 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

**Direct Borrowing and Direct Placements** - Roane County issues other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. Other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for original terms of up to 18 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All other loans included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

General obligation bonds and other loans outstanding as of June 30, 2025, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
General Obligation Refunding Bonds	2 to 2.5 %	5-1-29	\$ 9,770,000	\$ 5,400,000
General Obligation Bonds	2 to 5	5-1-49	12,000,000	10,895,000
Direct Borrowing and Direct Placement:				
Other Loans	0.5	8-31-40	3,682,407	3,515,237

The annual requirements to amortize all bonds and other loans outstanding as of June 30, 2025, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	\$ 1,810,000	\$ 452,144	\$ 2,262,144
2027	1,825,000	402,894	2,227,894
2028	1,545,000	352,894	1,897,894
2029	1,555,000	309,644	1,864,644
2030	365,000	268,994	633,994
2031-2035	1,985,000	1,190,469	3,175,469
2036-2040	2,260,000	914,157	3,174,157
2041-2045	2,590,000	578,375	3,168,375
2046-2049	2,360,000	179,117	2,539,117
Total	\$ 16,295,000	\$ 4,648,688	\$ 20,943,688

Year Ending June 30	Other Loans - Direct Placement		
	Principal	Interest	Total
2026	\$ 223,656	\$ 16,968	\$ 240,624
2027	224,784	15,840	240,624
2028	225,912	14,712	240,624
2029	227,040	13,584	240,624
2030	228,180	12,444	240,624
2031-2035	1,158,156	44,964	1,203,120
2036-2040	1,187,472	15,648	1,203,120
2041	40,037	21	40,058
Total	\$ 3,515,237	\$ 134,181	\$ 3,649,418

There is \$5,392,246 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$305 based on the 2020 federal census. Total debt per capita, including bonds and other loans totaled \$371 based on the 2020 federal census.

### Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2025, was as follows:

Governmental Activities:	Bonds		Other Loans - Direct Placement	
Balance, July 1, 2024	\$	17,990,000	\$	3,682,407
Reductions		(1,695,000)		(167,170)
Balance, June 30, 2025	\$	16,295,000	\$	3,515,237
Balance Due Within One Year	\$	1,810,000	\$	223,656

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	\$ 19,810,237
Less: Balance Due Within One Year - Debt	<u>(2,033,656)</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 17,776,581</u>

**Roane County Public Utility Fund (enterprise fund)**

**Other Loans**

**Direct Borrowing and Direct Placements** – Other loans outstanding were issued for an original term of 24 years.

Other loans outstanding as of June 30, 2025, for business-type activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
Direct Borrowing and Direct Placement:				
Other Loans - State Revolving Loan Fund	1.77	% 12-1-35	\$ 4,387,595	\$ 2,493,351

The annual requirements to amortize all other loans outstanding as of June 30, 2025, including interest payments, are presented in the following table:

Year Ending June 30	Other Loans - Direct Placement			
	Principal	Interest	Other Fees	Total
2026	\$ 218,016	\$ 42,372	\$ 1,920	\$ 262,308
2027	221,904	38,484	1,740	262,128
2028	225,864	34,524	1,560	261,948
2029	229,896	30,492	1,380	261,768
2030	234,000	26,388	1,188	261,576
2031-2035	1,234,152	67,788	3,072	1,305,012
2036	129,519	672	31	130,222
Total	<u>\$ 2,493,351</u>	<u>\$ 240,720</u>	<u>\$ 10,891</u>	<u>\$ 2,744,962</u>

**Changes in Long-term Debt**

Long-term debt activity for the Public Utility Fund (enterprise fund) for the year ended June 30, 2025, was as follows:

<b>Business-type Activities:</b>	Other Loans - Direct Placement
Balance, July 1, 2024	\$ 2,707,551
Reductions	<u>(214,200)</u>
Balance, June 30, 2025	<u>\$ 2,493,351</u>
Balance Due Within One Year	<u>\$ 218,016</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	\$ 2,493,351
Less: Balance Due Within One Year - Debt	<u>(218,016)</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 2,275,335</u>

## **G. Long-term Obligations**

### **Primary Government**

#### **Changes in Long-term Obligations**

Long-term obligations activity for the year ended June 30, 2025, was as follows:

<b>Governmental Activities:</b>		Landfill	Other
	Compensated	Postclosure	Post-
	Absences *	Care Costs	employment
			Benefits
Balance, July 1, 2024	\$ 1,041,249	\$ 1,599,111	\$ 3,598,075
Additions	97,983	0	615,696
Reductions	0	(57,328)	(302,206)
Balance, June 30, 2025	<u>\$ 1,139,232</u>	<u>\$ 1,541,783</u>	<u>\$ 3,911,565</u>
Balance Due Within One Year	<u>\$ 1,037,842</u>	<u>\$ 75,866</u>	<u>\$ 105,371</u>

\*Restated beginning balance – See Note I.D.11. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	\$ 6,592,580
Less: Balance Due Within One Year - Other	<u>(1,219,079)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 5,373,501</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill postclosure care costs will be paid by the Other Special Revenue Fund.

**Roane County Public Utility Fund (enterprise fund)**

**Changes in Long-term Obligations**

Long-term obligations activity for the Roane County Public Utility Fund (enterprise fund) for the year ended June 30, 2025, was as follows:

**Business-type Activities:**

	Other Postemployment Benefits
Balance, July 1, 2024	\$ 86,212
Additions	29,915
Reductions	(7,997)
Balance, June 30, 2025	<u>\$ 108,130</u>
Balance Due Within One Year	<u>\$ 2,913</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	\$ 108,130
Less: Balance Due Within One Year - Other	<u>(2,913)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 105,217</u>

**Discretely Presented Roane County School Department**

**Changes in Long-term Obligations**

Long-term obligations activity for the discretely presented Roane County School Department for the year ended June 30, 2025, was as follows:

**Governmental Activities:**

	Compensated Absences *	Other Post- employment Benefits
Balance, July 1, 2024	\$ 544,256	\$ 9,846,822
Additions	0	1,000,159
Reductions	(21,340)	(338,773)
Balance, June 30, 2025	<u>\$ 522,916</u>	<u>\$ 10,508,208</u>
Balance Due Within One Year	<u>\$ 499,330</u>	<u>\$ 365,772</u>

\*Restated beginning balance – See Note I.D.11. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	\$ 11,031,124
Less: Balance Due Within One Year - Other	<u>(865,102)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u><u>\$ 10,166,022</u></u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

**H. On-Behalf Payments**

**Discretely Presented Roane County School Department**

The State of Tennessee pays health insurance premiums for retired teachers on behalf of the Roane County School Department. These payments are made by the state to the Local Education Group Insurance Plan. This plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2025, were \$226,495. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

**I. Internal Financing**

In lieu of issuing debt with financial institutions, Roane County chose to internally finance various projects with idle county funds. During a previous year, the county loaned \$700,000 of idle funds under Capital Outlay Note, Series 2019 from the General Fund to the Highway/Public Works Fund for road improvements. The balance of \$175,000 due on the Capital Outlay Note, Series 2019 is reflected as Due from Other Funds and Advances Due from Other Funds in the General Fund and as Due to Other Funds and Advances Due to Other Funds in the Highway/Public Works Fund.

	Original Amount of Issue	Interest Rate	Date of Issue
Due to General Fund from Highway/Public Works Fund Capital Outlay Note - Series 2019	\$ 700,000	1 %	5-28-19
		Paid and/or Matured	
	Outstanding 7-1-24	During Period	Outstanding 6-30-25
Due to General Fund from Highway/Public Works Fund Capital Outlay Note - Series 2019	\$ 262,500	\$ 87,500	\$ 175,000
Total	<u>\$ 262,500</u>	<u>\$ 87,500</u>	<u>\$ 175,000</u>

*J. Donor-restricted Endowments*

The county accounts for an endowment totaling \$20,000 in a private-purpose trust fund, the Endowment Fund. The principal amount must remain intact while interest earned on the principal will be expended for county residents awarded educational scholarships. During the year ended June 30, 2025, interest earned totaled \$889.

**V. OTHER INFORMATION**

*A. Risk Management*

Roane County has chosen to establish two self-insurance funds for risks associated with the employees’ dental insurance plan and workers’ compensation claims. The self-insurance funds are accounted for as internal service funds where assets are set aside for claim settlements. The county retains the risk of loss to a limit of \$450,000 per occurrence and approximately \$3 million for all claims in any plan year for workers’ compensation coverage. The county has obtained a stop/loss commercial insurance policy to cover claims beyond these limits.

All full-time employees of the primary government and the Roane County School Department are eligible to participate in the dental program. A premium charge for dental and workers’ compensation coverage is allocated to each fund that accounts for employees. This charge is based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. Reserves of \$533,118 and \$2,265,968 existed in the Employee Insurance – Dental and Workers’ Compensation funds, respectively, on June 30, 2025. Liabilities of these funds are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. The self-insurance funds establish claim liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

**Employee Insurance - Dental**

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2023-2024	\$ 0	\$ 484,678	\$ (484,678)	\$ 0
2024-2025	0	552,151	(552,151)	0

**Workers' Compensation**

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2023-2024	\$ 553,642	\$ 35,635	\$ (220,761)	\$ 368,516
2024-2025	368,516	297,151	(305,131)	360,536

## **Primary Government**

Roane County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

## **Discretely Presented Roane County School Department**

The discretely presented Roane County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

The county and the school department continue to carry commercial insurance for other risks of loss, including general liability, property, casualty, and environmental. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

### ***B. Accounting Changes***

GASB Statement No. 101, *Compensated Absences*, became effective for the fiscal year ending June 30, 2025. This statement updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures*, became effective for the fiscal year ending June 30, 2025. This statement provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

### ***C. Contingent Liabilities***

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. Based on letters from attorneys, management believes that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

### ***D. Landfill Postclosure Care Costs***

Roane County has an active permit on file with the state Department of Environment and Conservation for a sanitary landfill. The county has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Roane County closed its sanitary landfill in 1998. The \$1,541,783 reported as postclosure care liability as of June 30, 2025, represents amounts based on what it would cost to perform all postclosure care in 2025. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

***E. Joint Ventures***

Roane County entered into an agreement with the counties of Cumberland and Morgan, Tennessee, to establish an Industrial Development Board to purchase land for the development of a joint industrial park. Cumberland, Morgan, and Roane counties jointly own the park. The agreement established a nine-member board with each county appointing three members and having responsibility for one-third of the entity's funding. Roane County made no appropriations to the board for the year ended June 30, 2025.

The Ninth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Ninth Judicial District; Roane, Loudon, Meigs, and Morgan counties; and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. Roane County made no contributions to the DTF for the year ended June 30, 2025. Roane County does not have an equity interest in the DTF.

Complete financial statements for the Industrial Development Board and the DTF can be obtained from their administrative offices at the following addresses:

Administrative Office:

Industrial Development Board of the Counties of  
Cumberland, Morgan, and Roane, Tennessee  
34 South Main Street  
Crossville, TN 38555

Office of District Attorney General  
Ninth Judicial District Drug Task Force  
1008 Bradford Way  
Kingston, TN 37763

***F. Jointly Governed Organization***

The county commission is responsible for appointing three members to the board of directors of the Roane Alliance, Inc. The total number of board members fluctuates from 29 to 48 members. The remaining members are appointed by other entities or are ex-officio from various organizations. The county's accountability for this organization does not extend beyond making these three appointments.

**G. Retirement Commitments**

**1. Tennessee Consolidated Retirement System (TCRS)**

**Primary Government – Roane County Legacy Pension Plan**

*General Information About the Pension Plan*

*Plan Description.* Employees of Roane County and non-certified employees of the discretely presented Roane County School Department with membership in TCRS before October 1, 2015, are provided a defined benefit pension plan (Roane County Legacy Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The Roane County Legacy Plan is closed to new membership. The primary government employees comprise 61.36 percent, the public utility employees comprise 1.73 percent, and the non-certified employees of the discretely presented school department comprised 36.91 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	426
Inactive Employees Entitled to But Not Yet Receiving Benefits	509
Active Employees	244
Total	<u>1,179</u>

Roane County withdrew from the TCRS Roane County Legacy Plan effective September 30, 2015. Employees hired after the date of withdrawal are not eligible to participate in the Roane County Legacy Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

*Contributions.* Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of their salary to the plan. Roane County elected to make employer contributions at a rate higher than the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2025, the employer contributions for Roane County were \$385,782 which is 3.32 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Roane County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability. Employer contributions to separately finance specific liabilities were \$16,912 for the year ended June 30, 2025. The contributions to separately finance specific liabilities were related to employees who have returned to work under a TCRS Return to Work program which requires employer contributions.

***Net Pension Liability (Asset)***

Roane County's net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation

percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity Developed Market	4.88	%	31	%
International Equity Emerging Market	5.37		14	
International Equity Private Equity and Strategic Lending	6.09		4	
U.S. Fixed Income	6.57		20	
Real Estate	1.20		20	
Short-term Securities	4.38		10	
	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Roane County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

***Changes in the Net Pension Liability (Asset)***

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	\$ 76,665,973	\$ 81,618,185	\$ (4,952,212)
Changes for the Year:			
Service Cost	\$ 1,064,404	\$ 0	\$ 1,064,404
Interest	5,125,537	0	5,125,537
Differences Between Expected and Actual Experience	1,017,192	0	1,017,192
Contributions-Employer	0	398,783	(398,783)
Contributions-Employees	0	588,263	(588,263)
Net Investment Income	0	7,838,189	(7,838,189)
Benefit Payments, Including Refunds of Employee Contributions	(3,592,985)	(3,592,985)	0
Administrative Expense	0	(50,551)	50,551
Net Changes	\$ 3,614,148	\$ 5,181,699	\$ (1,567,551)
Balance, June 30, 2024	\$ 80,280,121	\$ 86,799,884	\$ (6,519,763)

***Allocation of Agent Plan Changes in the Net Pension Liability (Asset)***

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	61.36%	\$ 49,259,882	\$ 53,260,409	\$ (4,000,527)
Public Utility	1.73%	1,388,846	1,501,638	(112,792)
School Department	36.91%	29,631,393	32,037,837	(2,406,445)
Total		\$ 80,280,121	\$ 86,799,884	\$ (6,519,763)

*Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of Roane County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Roane County - Legacy Plan	5.75%	6.75%	7.75%
Net Pension Liability (Asset)	\$ 3,487,154	\$ (6,519,763)	\$ (14,839,072)

***Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions***

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2025, Roane County recognized pension expense (negative pension expense) of \$210,989.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2025, Roane County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,285,257	\$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	918,355
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	385,782	N/A
Total	<u>\$ 1,671,039</u>	<u>\$ 918,355</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2024,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

**Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 1,015,965	\$ 563,503
Public Utility	29,135	15,887
School Department	625,939	338,965
Total	<u>\$ 1,671,039</u>	<u>\$ 918,355</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ (293,991)
2027	1,623,969
2028	(479,350)
2029	(483,724)
2030	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

**Primary Government – Roane County Hybrid Pension Plan**

*General Information About the Pension Plan*

*Plan Description.* Employees of Roane County and non-certified employees of the discretely presented Roane County School Department hired on or after October 1, 2015, are provided a defined benefit pension plan (Roane County Hybrid Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 69.57 percent, the public utility employees comprise 1.2 percent, and the non-certified employees of the discretely presented school department comprise 29.23 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member’s age and service credit total 90. Benefits are determined by a formula using the member’s highest five consecutive year average compensation and the member’s years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80 in which the member’s age and service credits total 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Hybrid Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	10
Inactive Employees Entitled to But Not Yet Receiving Benefits	334
Active Employees	373
Total	717

*Contributions.* Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of their salary to the plan. Roane County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation and statutory provisions. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of Roane County if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2025, to the Hybrid Plan were \$411,851, which is 2.7 percent of covered payroll. In addition, employer contributions of \$173,736, which is 1.3 percent of covered payroll, were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

***Net Pension Liability (Asset)***

Roane County’s net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	%	Percentage Target Allocations	%
U.S. Equity Developed Market	4.88	%	31	%
International Equity Emerging Market	5.37		14	
International Equity Private Equity and Strategic Lending	6.09		4	
U.S. Fixed Income Real Estate	6.57		20	
Short-term Securities	1.20		20	
	4.38		10	
	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Roane County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

***Changes in the Net Pension Liability (Asset)***

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	\$ 3,642,149	\$ 3,669,959	\$ (27,810)
Changes for the Year:			
Service Cost	\$ 869,835	\$ 0	\$ 869,835
Interest	302,244	0	302,244
Differences Between Expected and Actual Experience	(53,714)	0	(53,714)
Contributions-Employer	0	339,312	(339,312)
Contributions-Employees	0	653,143	(653,143)
Net Investment Income	0	402,054	(402,054)
Benefit Payments, Including Refunds of Employee Contributions	(68,596)	(68,596)	0
Administrative Expense	0	(26,963)	26,963
Net Changes	\$ 1,049,769	\$ 1,298,950	\$ (249,181)
Balance, June 30, 2024	\$ 4,691,918	\$ 4,968,909	\$ (276,991)

***Allocation of Agent Plan Changes in the Net Pension Liability (Asset)***

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	69.57%	\$ 3,264,167	\$ 3,456,870	\$ (192,703)
Public Utility	1.2%	56,303	59,627	(3,324)
School Department	29.23%	1,371,448	1,452,412	(80,964)
Total		\$ 4,691,918	\$ 4,968,909	\$ (276,991)

*Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of Roane County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Roane County - Hybrid Plan	5.75%	6.75%	7.75%
Net Pension Liability (Asset)	\$ 625,990	\$ (276,991)	\$ (955,178)

***Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions***

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2025, Roane County recognized pension expense (negative pension expense) of \$323,495.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2025, Roane County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 350,524	\$ 48,123
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	52,140
Changes in Assumptions	83,254	0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	411,851	N/A
Total	<u>\$ 845,629</u>	<u>\$ 100,263</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2024,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

**Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 559,776	\$ 69,753
Public Utility	10,909	1,203
School Department	274,944	29,307
Total	<u>\$ 845,629</u>	<u>\$ 100,263</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ 50,530
2027	110,113
2028	51,015
2029	41,302
2030	55,483
Thereafter	25,076

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

### **Discretely Presented Roane County School Department - Non-certified Employees**

#### *General Information About the Pension Plans*

*Plan Description – Roane County Legacy Plan.* As noted above under the primary government, employees of Roane County and non-certified employees of the discretely presented Roane County School Department with membership in TCRS before October 1, 2015, are provided a defined benefit pension plan (Roane County Legacy Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 61.36 percent, the public utility employees comprise 1.73 percent, and the non-certified employees of the discretely presented school department comprise 36.91 percent of the plan based on contribution data.

Roane County withdrew from the TCRS Roane County Legacy Plan effective September 30, 2015. Employees hired after the date of withdrawal are not eligible to participate in the Roane County Legacy Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

*Plan Description – Roane County Hybrid Plan.* Employees of Roane County and non-certified employees of the discretely presented Roane County School Department hired on or after October 1, 2015, are provided a defined benefit pension plan (Roane County Hybrid Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 69.57 percent, the public utility employees comprise 1.2 percent, and the non-certified employees of the discretely presented school department comprise 29.23 percent of the plan based on contribution data.

### **Discretely Presented Roane County School Department - Certified Employees - Teacher Retirement Plan**

#### *General Information About the Pension Plan*

*Plan Description.* Teachers of the Roane County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and

administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

*Contributions.* Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2025, to the Teacher Retirement Plan were \$423,750, which is three percent of covered payroll. In addition, employer contributions of \$140,469 which is one percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

***Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

*Pension Liabilities (Assets).* On June 30, 2025, the school department reported a liability (asset) of (\$360,575) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions

of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 0.505994 percent. The proportion as of June 30, 2023, was 0.494440 percent.

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2025, the Roane County School Department recognized pension expense (negative pension expense) of \$297,439.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2025, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 29,785	\$ 110,779
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	60,823
Changes in Assumptions	143,286	0
Changes in Proportion of Net Pension Liability (Asset)	8,373	41,872
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	423,750	N/A
Total	<u>\$ 605,194</u>	<u>\$ 213,474</u>

The school department's employer contributions of \$423,750 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ (39,081)
2027	45,071
2028	(26,275)
2029	(25,942)
2030	3,493
Thereafter	10,703

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

*Actuarial Assumptions.* The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity	6.09	4
Private Equity and Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in

accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of the Roane County School Department calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease	Current Discount Rate	1% Increase
	5.75%	6.75%	7.75%
Net Pension Liability (Asset)	\$ 950,953	\$ (360,575)	\$ (1,336,626)

*Pension Plan Fiduciary Net Position.* Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

### Discretely Presented Roane County School Department - Certified Employees - Teacher Legacy Pension Plan

#### *General Information About the Pension Plan*

*Plan Description.* Teachers of the Roane County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired

prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

*Contributions.* Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Roane County School Department for the year ended June 30, 2025, to the Teacher Legacy Pension Plan were \$1,582,974 which is 6.29 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability. Employer contributions to separately finance specific liabilities were \$5,790 for the year ended June 30, 2025. The contributions to separately finance specific liabilities were related to employees who have returned to work under a TCRS Return to Work program which requires employer contributions.

***Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

*Pension Liability (Assets).* On June 30, 2025, the school department reported a liability (asset) of (\$12,524,304) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 0.726948 percent. The proportion as of June 30, 2023, was 0.724811 percent.

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2025, the school department recognized pension expense (negative pension expense) of \$2,559,868.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 3,339,900	\$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	2,439,225
Changes in Proportion of Net Pension Liability (Asset)	34,082	337,963
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	1,582,974	N/A
Total	<u>\$ 4,956,956</u>	<u>\$ 2,777,188</u>

The school department's employer contributions of \$1,582,974 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ (1,535,750)
2027	4,689,429
2028	(1,272,618)
2029	(1,284,267)
2030	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

*Actuarial Assumptions.* The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June

30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88	% 31
Developed Market		
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
		100
Total		% 100

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of the Roane County School Department calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:



employees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Roane County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The county’s total OPEB liability was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the June 30, 2024, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.93%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.68% for pre-65 retirees in the 2024 calendar year, and decreasing annually over a 13-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.93 percent, based on an average rating of AA/Aa as shown on the Bond Buyers 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2024, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2024, valuations were the same as those employed in the July 1, 2022, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 6 percent load for males and a 14 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

*Changes in Assumptions.* The discount rate changed from 3.65 percent as of the beginning of the measurement period to 3.93 percent as of the measurement date of June 30, 2024. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2024 plan year was revised from 10.31 percent to 10.68 percent.

## Local Government OPEB Plan (Primary Government)

*Plan Description.* Employees of Roane County are provided with pre-65 retiree health insurance benefits through the Local Government Plan (LGP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired employees and disability participants of local governments, who choose coverage, participate in the LGP.

*Benefits Provided.* Roane County offers the LGP to provide health insurance coverage to eligible pre-65 retirees and disabled participants of local governments. Retirees are required to discontinue coverage under the LGP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-701 establishes and amends the benefit terms of the LGP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LGP receive the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. Roane County provides a direct subsidy for both retirees aged 55 with at least 10 years of service and retirees of any age with at least 30 years of service. The subsidy ranges from \$627 to \$2,069 per month based on coverage selected.

*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefit Payments	6
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	0
Active Employees Eligible for Benefits	<u>266</u>
Total	<u><u>272</u></u>

An insurance committee, created in accordance with TCA 8-27-701, establishes the required payments to the LGP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. For the fiscal year ended June 30, 2025, the county paid \$108,284 to the LGP for OPEB benefits as they came due.

### *Changes in the Total OPEB Liability – As of the Measurement Date*

	<u>Primary Government</u>
Balance July 1, 2023	\$ 3,684,287
Changes for the Year:	
Service Cost	\$ 406,589
Interest	147,369
Difference between Expected and Actuarial Experience	(189,583)
Changes in Assumption	78,758
Benefit Payments	<u>(107,725)</u>
Net Changes	<u>\$ 335,408</u>
Balance June 30, 2024	<u><u>\$ 4,019,695</u></u>

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2025, the county recognized OPEB expense of \$273,872. On June 30, 2025, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 581	\$ 705,861
Changes of Assumptions	461,402	652,104
Benefits Paid After the Measurement Date of June 30, 2024	<u>108,284</u>	<u>0</u>
Total	<u>\$ 570,267</u>	<u>\$ 1,357,965</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Primary Government
2026	\$ (280,086)
2027	(267,458)
2028	(158,811)
2029	(144,804)
2030	(35,837)
Thereafter	(8,986)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.* The following presents the total OPEB liability of the county calculated using the current discount rate as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<b>Discount Rate</b>	1% Decrease	Current Discount Rate	1% Increase
Roane County	2.93%	3.93%	4.93%
Total OPEB Liability	\$ 4,337,573	\$ 4,019,695	\$ 3,724,752

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

<b>Healthcare Cost Trend Rate</b>	1% Decrease	Current Trend Rate	1% Increase
Roane County	9.68 to 3.5%	10.68 to 4.5%	11.68 to 5.5%
Total OPEB Liability	\$ 3,590,873	\$ 4,019,695	\$ 4,523,295

**Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)**

*Plan Description.* Employees of the Roane County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

*Benefits Provided.* The Roane County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. Roane County School Department provides a direct subsidy, for retirees aged 55 with at least 30 years certified service and the last 5 years of service with Roane County School Department, ranging from \$191 to \$1,496 per month depending on the coverage selected. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retiree's premiums based on years of service. Therefore, retirees with 30 or more years of service will receive 45 percent. No subsidy is provided for enrollees of the health savings CDHP.

*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefit Payments	40
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	1
Active Employees Eligible for Benefits	<u>475</u>
Total	<u><u>516</u></u>

A state insurance committee, created in accordance with TCA 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$365,772 to the LEP for OPEB benefits as they came due.

*Changes in the Collective Total OPEB Liability – As of the Measurement Date*

	Share of Collective Liability		
	Roane County		Total OPEB Liability
	School Department 65.60%	State of TN 34.40%	
Balance July 1, 2023	\$ 9,846,822	\$ 5,250,621	\$ 15,097,443
Changes for the Year:			
Service Cost	\$ 373,757	\$ 196,028	\$ 569,785
Interest	368,987	193,526	562,513
Difference between Expected and Actuarial Experience	55,101	28,900	84,001
Changes in Proportion	56,510	(56,510)	0
Changes in Assumption	145,804	76,472	222,276
Benefit Payments	(338,773)	(177,680)	(516,453)
Net Changes	\$ 661,386	\$ 260,736	\$ 922,122
Balance June 30, 2024	\$ 10,508,208	\$ 5,511,357	\$ 16,019,565

The Roane County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Roane County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$551,795 in revenue for subsidies provided by nonemployer contributing entities or benefits paid by the LEP for school department retirees.

During the year, the Roane County School Department's proportionate share of the collective OPEB liability was 65.6 percent and the State of Tennessee's share was 34.4 percent.

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2025, the school department recognized OPEB expense of \$1,444,582, including the state's share of the expense. On June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Actual and Expected Experience	\$ 740,394	\$ 195,952
Changes in Proportion	153,488	457,718
Changes of Assumptions	1,164,226	767,702
Benefits Paid After the Measurement Date of June 30, 2024	365,772	0
Total	\$ 2,423,880	\$ 1,421,372

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2026	\$ 150,043
2027	153,708
2028	186,733
2029	57,631
2030	24,555
Thereafter	64,066

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

*Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate.* The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<b>Discount Rate</b>	1% Decrease	Current Discount Rate	1% Increase
	2.93%	3.93%	4.93%

Proportionate Share of the Collective Total OPEB Liability	\$ 11,207,739	\$ 10,508,208	\$ 9,837,717
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*Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<b>Healthcare Cost Trend Rate</b>	1% Decrease	Current Rate	1% Increase
	9.68 to 3.5%	10.68 to 4.5%	11.68 to 5.5%

Proportionate Share of the Collective Total OPEB Liability	\$ 9,588,873	\$ 10,508,208	\$ 11,551,584
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***I. Office of Central Accounting, Budgeting, and Purchasing***

Roane County operates under the provisions of the Fiscal Control Acts of 1957. These acts provide for a central system of accounting, budgeting, and purchasing covering all funds administered by the county executive, road superintendent, and director of schools. These funds are maintained in the

Office of Central Accounting, Budgeting, and Purchasing under the supervision of the director of accounts and budgets.

***J. Purchasing Laws***

Purchasing procedures for the Offices of County Executive and Road Superintendent are governed by the County Purchasing Law of 1957, Section 5-14-101, et seq., *Tennessee Code Annotated (TCA)*. Purchasing procedures for the road department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *TCA*. These acts provide for a purchasing agent and require competitive bids on all purchases exceeding \$25,000.

Chapter 477, Private Acts of 1933, and the County Purchasing Law of 1957 provide for school department purchases to be made by the purchasing agent and for bids to be solicited on purchases exceeding \$25,000.

**VI. OTHER NOTES – DISCRETELY PRESENTED ROANE COUNTY INDUSTRIAL DEVELOPMENT BOARD**

***A. Summary of Significant Accounting Policies***

**1. Nature of the Entity**

The Industrial Development Board of the County of Roane, Tennessee (the “board”) is a non-profit organization. It is incorporated under the provisions of the State of Tennessee, and is a component unit of the Roane County, Tennessee Government (the “county”) and receives funding from various county funds. The function of the board is to attract and promote new industry for the county.

Members of the board are appointed by the county commission. In addition, the majority of the funding for the board is provided by the county. The board is held responsible by the county for fiscal and operational matters. The county can exercise oversight, as it deems necessary.

The ETC Project, LLC is a component unit of the board (See Note H).

**2. Financial Reporting Entity**

The board is a component unit of the Roane County Government, the primary government. It is governed by a board of nine members appointed by the Roane County Commissioners. The board acts as a conduit for industrial development.

These financial statements present only the assets, liabilities, fund balances, and results of operations of the board. They are not intended to present the assets, liabilities, fund balances, and results of operations of the County of Roane, Tennessee.

**3. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the full accrual basis of accounting and the economic resources “measurement focus”. Governmental funds use the modified accrual basis of accounting.

#### 4. Basic Financial Statements

The board's basic financial statements include both government-wide (reporting the board as a whole) and fund financial statements (reporting the board's major fund).

##### Government-Wide Statements

In the government-wide Statement of Net Position, the governmental activities are presented on a consolidated basis and are reported using the economic resources measurement focus and full accrual basis of accounting, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The board's net position is reported in three parts - investment in capital assets, restricted and unrestricted net position, as applicable. When both unrestricted and restricted fund resources are available for use, it is the board's policy to use restricted resources first.

The government-wide Statement of Activities reports both the gross and net costs of the board's operations. The operations are also supported by the general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. Program revenues must be directly associated with the operations. Program revenues include 1) charges to customers who use or directly benefit from goods, services, or privileges provided by a given function or program and 2) grants and contributions for operational or capital requirements of a particular function or program. Other items not identifiable with a program are reported as general revenues.

This government-wide focuses more on the sustainability of the board as an entity and the changes in the board's net position resulting from the current year's activities.

Governmental activities in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when incurred.

##### Fund Financial Statements

The financial transactions of the board are reported in the general fund in the fund financial statements. The fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balance, revenues and expenditures/expenses. The fund is reported by generic classification within the financial statements.

The following fund types are used by the board:

**Governmental Fund** - The focus of the governmental fund measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of the financial resources) rather than upon change in net position.

**General Fund** - The General Fund is the general operating fund of the board. All financial resources are accounted for in the General Fund.

The fund financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. Exceptions to this

general rule include: (1) accumulated unpaid sick pay, which is not accrued; and (2) principal and interest on general obligation long-term debt, which is recognized when due.

## **5. Budgets and Budgetary Accounting**

The board follows these procedures in establishing the budgetary data reflected in the financial statements.

Formal budgetary integration is employed as a management control device during the year for the General Fund. The budget is adopted on a basis consistent with generally accepted accounting principles.

## **6. Net Position Classifications**

### **Government-Wide Statements**

Net position in government-wide financial statements is classified in the following three components:

- a. Investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Amounts that can be spent only for the specific purpose stipulated by external resource providers or through enabling legislation.
- c. Unrestricted net position - All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

### **Fund Financial Statements**

The categories of fund balances are explained below:

- a. Non-spendable fund balance includes amounts that cannot be spent because they are either not in spendable form (i.e., inventories) or legally or contractually required to be maintained intact (the corpus of a permanent fund). Non-spendable fund balance also includes property acquired for resale.
- b. Restricted fund balances have constraints imposed by grantors, creditors, contributors, laws or regulations of other governments, or are imposed by law through constitutional provisions or enabling legislation.
- c. Committed fund balances result when the government’s governing body imposes constraints through formal action of that body. Committed amounts cannot be used for any other purpose unless the government removes the constraint using the same type of action that was used to commit those amounts.
- d. Assigned fund balances are constrained by the government’s intent for those assigned amounts to be used for specific purposes but are neither restricted nor committed. Intent should be expressed by the governing body, a body to which the governing body has delegated authority (i.e., a budget or finance committee), or an official that the governing body has designated.

- e. Unassigned fund balances are any residual balances remaining after all of the other categories of fund balance have been determined is categorized as unassigned fund balance.

The board follows Governmental Accounting Standards Board (“GASB”) Statement No. 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements.

## **7. Cash and Cash Equivalents**

The board considers all highly liquid instruments with original maturities of three months or less to be cash equivalents.

## **8. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

## **9. Capital Assets**

Capital assets, which include property, furniture, fixtures, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the board as assets with an initial cost of more than \$1,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives: buildings – 39 years, furniture and fixtures - 10 years, and equipment – 5 years.

## **10. Concentrations**

The board received all of its operating funds from Roane County and the State of Tennessee, and its budget is set annually by Roane County.

## **11. Fair Value of Financial Instruments**

The board uses fair value measures. Fair value is the price which would be received to sell an asset in an orderly transaction between market participants and the measurement date. This framework is used for all assets and liabilities measured and reported on a fair value basis and enable the reader of the financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values. The board uses the following categories:

- Level 1 - Quoted market prices in active markets for identical assets and liabilities
- Level 2 - Observable market-base inputs or unobservable inputs corroborated by market data
- Level 3 - Unobservable inputs not corroborated by market data

Deposits and investments of \$765,033 are measured at amortized cost on June 30, 2025.

**B. Concentration of Credit Risk**

Cash is maintained at financial institutions and, at times, balances may exceed federally insured limits. The board has never experienced any losses related to these balances. Management of the board does not believe significant credit risk exists on June 30, 2025.

**C. Cash and Cash Equivalents and Investment Deposits**

The board's deposit policy is governed by the laws of the State of Tennessee. Deposits in financial institutions are required by state statute to be secured and collateralized by such institutions. The collateral must meet certain requirements and must have a total minimum market value of 105% of the value of the deposits placed in the institutions less the amount protected by federal depository insurance.

The board's policy authorizes the investment of excess operating funds in various bank accounts, savings accounts or certificates of deposits with a local bank. Banks shall be fully insured by the Federal Depository Insurance Corporation ("FDIC"). In addition, local banks shall participate in the bank collateral pool administered by the Treasurer of the State of Tennessee.

The board's deposits in excess of FDIC insured limits were \$561,679 on June 30, 2025. These funds are held in financial institutions that were fully insured or participate in a bank collateral pool administered by the Treasurer State of Tennessee.

**D. Inventory**

The board's inventory is made up of land held for resale and the related improvements to that land. The inventory is recorded at historical cost, or the fair value of the land at the date it was contributed.

**E. Capital Assets**

Capital asset activity was as follows, for the year ended June 30, 2025, is as follows:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets				
Depreciated:				
Buildings and				
Improvements	\$ 14,998,999	\$ 0	\$ 0	\$ 14,998,999
Other Capital Assets	7,250	0	(1)	7,249
Total Capital Assets				
Depreciated	\$ 15,006,249	\$ 0	\$ 0	\$ 15,006,248
Less Accumulated				
Depreciation				
Buildings and				
Improvements	\$ 624,958	\$ 384,590	\$ (1)	\$ 1,009,547
Other Capital Assets	7,250	0	0	7,250
Total Depreciation	\$ 632,208	\$ 384,590	\$ (1)	\$ 1,016,797
Governmental Activities				
Capital Assets, Net	\$ 14,374,041	\$ (384,590)	\$ 1	\$ 13,989,451

***F. Related Party Transactions***

The county and the Roane Alliance, Inc. are related parties of the board. Transfers in the amount of \$520,000 were received from the county for operational funding for the fiscal year ending June 30, 2025.

***G. Risk Management***

The board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The board's risks of loss are covered by a commercial package insurance policy. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

***H. Component Unit***

The ETC Project, LLC was incorporated in 2020 for the purpose of constructing the Emergency Response Training Facility, a training facility for emergency responders who work for the county of Roane, Tennessee. A separate board of the Emergency Response Training Facility consists of the board's Chairman, Vice Chairman, and Secretary/Treasurer and is the sole member of the ETC Project, LLC, a component unit of the board. The ETC Project, LLC received grant funding from the State of Tennessee to construct the training facility. The financial statements of the ETC Project, LLC are treated as a blended component unit of the board. The ETC Project, LLC's only fund, is included in this audit report as a special revenue fund for the year ended June 30, 2025.

***I. PILOT Program***

The board will purchase land with the purpose of leasing it to a tenant, in which the tenant pays rent payments in lieu of taxes. At the time the lease is executed, the land and the lease rights and obligations are then transferred to Roane County. At this time, Roane County has the rights to all lease payments in lieu of taxes, and the land asset is removed from the board's statement of net position.

***J. Tax Abatement Agreements***

The board has entered into property tax abatement agreements with local governments to promote economic development. These agreements provide tax reductions to businesses in exchange for commitments to job creation and capital investment.

In one agreement, a company has committed to creating 250 jobs in exchange for a 50% property tax reduction for 10 years, which started January 1, 2024. The abatement included provisions for recapturing taxes if job targets are not met. No taxes have been abated as of 2025.

Similarly, another company has been granted a 50% property tax reduction for 13 years, which started January 1, 2024, contingent upon the creation of 770 jobs. The agreement includes recapture provisions if job requirements are not fulfilled. No taxes have been abated as of 2025.

***K. Operating Agreement***

The board has entered into a joint operating agreement with the Roane County Chamber of Commerce. The Roane County Commission (Visitor's Bureau), and the Roane County Community Development Council are known as the Roane Alliance, Inc. On October 1, 2001, the board's employees became employees of the Roane County Community Development Council, who changed their name to the Roane Alliance, Inc. in June 2001. As a result of the joint operating agreement, the Roane Alliance, Inc. receives a portion of the Industrial Board's annual budget to pay the following expenses:

- Salaries
- Payroll tax expense
- Health insurance and life insurance
- Property and liability insurance
- Expenses related to business recruitment
- Auto expenses for the President/CEO of the board

Beginning July 1, 2005, the board changed this agreement, and all funds were sent to the board. The Roane Alliance, Inc. pays the above noted expenses and is billed by the board for its share.

# REQUIRED SUPPLEMENTARY INFORMATION SECTION

**ROANE COUNTY, TENNESSEE****Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Hybrid Pension Plan of TCRS**

Primary Government

**For the Fiscal Year Ended June 30**

	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Total Pension Liability</b>									
Service Cost	\$ 39,738	\$ 81,540	\$ 169,463	\$ 238,254	\$ 301,444	\$ 408,540	\$ 540,288	\$ 643,490	\$ 869,835
Interest	2,980	8,326	25,668	48,603	74,803	114,463	159,093	212,949	302,244
Differences Between Actual and Expected Experience	(11,275)	62,746	59,165	29,800	95,683	13,357	46,974	308,030	(53,714)
Change of Assumptions	0	5,781	0	0	0	147,029	0	0	0
Benefit payments, including refunds of employee contributions	0	(3,939)	(2,648)	(10,813)	(26,123)	(37,880)	(36,108)	(67,272)	(68,596)
Net Change in Total Pension Liability	\$ 31,443	\$ 154,454	\$ 251,648	\$ 305,844	\$ 445,807	\$ 645,509	\$ 710,247	\$ 1,097,197	\$ 1,049,769
Total Pension Liability, Beginning	0	31,443	185,897	437,545	743,389	1,189,196	1,834,705	2,544,952	3,642,149
Total Pension Liability, Ending (a)	\$ 31,443	\$ 185,897	\$ 437,545	\$ 743,389	\$ 1,189,196	\$ 1,834,705	\$ 2,544,952	\$ 3,642,149	\$ 4,691,918
<b>Plan Fiduciary Net Position</b>									
Contributions - Employer	\$ 22,707	\$ 95,444	\$ 140,953	\$ 58,552	\$ 113,027	\$ 139,347	\$ 171,466	\$ 302,290	\$ 339,312
Contributions - Employee	28,384	119,306	176,564	225,199	307,141	379,959	435,194	590,413	653,143
Net Investment Income	661	17,055	34,740	54,607	54,777	406,525	(94,999)	205,814	402,054
Benefit Payments, Including Refunds of Employee Contributions	0	(3,939)	(2,648)	(10,813)	(26,123)	(37,880)	(36,108)	(67,272)	(68,596)
Administrative Expense	(2,667)	(9,342)	(13,029)	(14,580)	(19,602)	(22,429)	(27,852)	(20,883)	(26,963)
Net Change in Plan Fiduciary Net Position	\$ 49,085	\$ 218,524	\$ 336,580	\$ 312,965	\$ 429,220	\$ 865,522	\$ 447,701	\$ 1,010,362	\$ 1,298,950
Plan Fiduciary Net Position, Beginning	0	49,085	267,609	604,189	917,154	1,346,374	2,211,896	2,659,597	3,669,959
Plan Fiduciary Net Position, Ending (b)	\$ 49,085	\$ 267,609	\$ 604,189	\$ 917,154	\$ 1,346,374	\$ 2,211,896	\$ 2,659,597	\$ 3,669,959	\$ 4,968,909
Net Pension Liability (Asset), Ending (a - b)	\$ (17,642)	\$ (81,712)	\$ (166,644)	\$ (173,765)	\$ (157,178)	\$ (377,191)	\$ (114,645)	\$ (27,810)	\$ (276,991)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	156.11%	143.96%	138.09%	123.37%	113.22%	120.56%	104.50%	100.76%	105.90%
Covered Payroll	\$ 567,683	\$ 2,386,092	\$ 3,531,254	\$ 4,505,900	\$ 6,142,784	\$ 7,272,676	\$ 8,703,862	\$ 11,808,200	\$ 13,267,635
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(3.11)%	(3.42)%	(4.72)%	(3.86)%	(2.56)%	(5.19)%	(1.32)%	(0.24)%	(2.09)%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

**ROANE COUNTY, TENNESSEE****Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on  
Participation in the Public Employee Legacy Pension Plan of TCRS**

Primary Government

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Total Pension Liability</b>										
Service Cost	\$ 1,452,317	\$ 1,470,041	\$ 1,380,667	\$ 1,323,931	\$ 1,249,721	\$ 1,161,337	\$ 1,103,416	\$ 1,168,873	\$ 1,115,739	\$ 1,064,404
Interest	3,669,310	3,838,367	3,977,225	4,111,852	4,274,908	4,459,678	4,613,951	4,694,286	4,847,789	5,125,537
Differences Between Actual and Expected Experience	(688,903)	(901,376)	(389,766)	(519,196)	23,799	(278,649)	(1,587,045)	(100,773)	1,821,385	1,017,192
Change of Assumptions	0	0	1,323,990	0	0	0	4,893,420	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(2,027,403)	(2,365,307)	(2,567,119)	(2,532,574)	(2,654,080)	(3,168,904)	(3,144,184)	(3,225,664)	(3,644,600)	(3,592,985)
Net Change in Total Pension Liability	\$ 2,405,321	\$ 2,041,725	\$ 3,724,997	\$ 2,384,013	\$ 2,894,348	\$ 2,173,462	\$ 5,879,558	\$ 2,536,722	\$ 4,140,313	\$ 3,614,148
Total Pension Liability, Beginning	48,485,514	50,890,835	52,932,560	56,657,557	59,041,570	61,935,918	64,109,380	69,988,938	72,525,660	76,665,973
Total Pension Liability, Ending (a)	\$ 50,890,835	\$ 52,932,560	\$ 56,657,557	\$ 59,041,570	\$ 61,935,918	\$ 64,109,380	\$ 69,988,938	\$ 72,525,660	\$ 76,665,973	\$ 80,280,121
<b>Plan Fiduciary Net Position</b>										
Contributions - Employer	\$ 1,444,357	\$ 1,408,437	\$ 1,071,951	\$ 887,921	\$ 712,205	\$ 661,798	\$ 386,225	\$ 402,990	\$ 395,045	\$ 398,783
Contributions - Employee	867,965	833,399	765,684	739,936	712,205	662,751	594,637	602,560	589,621	588,263
Net Investment Income	1,596,148	1,418,189	6,172,117	4,961,820	4,737,886	3,313,123	17,560,741	(3,191,003)	5,225,827	7,838,189
Benefit Payments, Including Refunds of Employee Contributions	(2,027,403)	(2,365,307)	(2,567,119)	(2,532,574)	(2,654,080)	(3,168,904)	(3,144,184)	(3,225,664)	(3,644,600)	(3,592,985)
Administrative Expense	(30,371)	(42,315)	(42,243)	(44,393)	(37,844)	(33,087)	(30,578)	(30,823)	(42,650)	(50,551)
Other	0	1,747	0	0	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 1,850,696	\$ 1,254,150	\$ 5,400,390	\$ 4,012,710	\$ 3,470,372	\$ 1,435,681	\$ 15,366,841	\$ (5,441,940)	\$ 2,523,243	\$ 5,181,699
Plan Fiduciary Net Position, Beginning	51,746,042	53,596,738	54,850,888	60,251,278	64,263,988	67,734,360	69,170,041	84,536,882	79,094,942	81,618,185
Plan Fiduciary Net Position, Ending (b)	\$ 53,596,738	\$ 54,850,888	\$ 60,251,278	\$ 64,263,988	\$ 67,734,360	\$ 69,170,041	\$ 84,536,882	\$ 79,094,942	\$ 81,618,185	\$ 86,799,884
Net Pension Liability (Asset), Ending (a - b)	\$ (2,705,903)	\$ (1,918,328)	\$ (3,593,721)	\$ (5,222,418)	\$ (5,798,442)	\$ (5,060,661)	\$ (14,547,944)	\$ (6,569,282)	\$ (4,952,212)	\$ (6,519,763)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	105.32%	103.62%	106.34%	108.85%	109.36%	107.89%	120.79%	109.06%	106.46%	108.12%
Covered Payroll	\$ 17,092,984	\$ 16,667,904	\$ 15,313,571	\$ 14,801,214	\$ 14,273,702	\$ 13,235,921	\$ 12,346,896	\$ 12,051,853	\$ 11,792,376	\$ 11,549,577
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(15.83)%	(11.51)%	(23.47)%	(35.28)%	(40.62)%	(38.23)%	(117.83)%	(54.51)%	(42.00)%	(56.45)%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

**ROANE COUNTY, TENNESSEE**  
**Schedule of Contributions Based on Participation in the Public**  
**Employee Hybrid Pension Plan of TCRS**  
 Primary Government  
**For the Fiscal Year Ended June 30**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	\$ 22,707	\$ 26,963	\$ 140,953	\$ 58,552	\$ 113,027	\$ 139,347	\$ 171,466	\$ 302,290	\$ 338,772	\$ 411,851
Less: Contributions in Relation to the Actuarially Determined Contribution	(22,707)	(95,444)	(140,953)	(58,552)	(113,027)	(139,347)	(171,466)	(302,290)	(338,772)	(411,851)
Contribution Deficiency (Excess)	\$ 0	\$ (68,481)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 567,683	\$ 2,386,092	\$ 3,531,254	\$ 4,505,900	\$ 6,142,784	\$ 7,272,676	\$ 8,703,862	\$ 11,808,200	\$ 13,267,635	\$ 15,252,483
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.99%	1.30%	1.84%	1.92%	1.97%	2.56%	2.55%	2.70%

Note 1: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Note 2: Beginning in FY 2019, the county placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

- 2019: Pension - 1.30%, SRT - 2.70%
- 2020: Pension - 1.84%, SRT - 2.16%
- 2021: Pension - 1.92%, SRT - 2.08%
- 2022: Pension - 1.97%, SRT - 2.03%
- 2023: Pension - 2.56%, SRT - 1.44%
- 2024: Pension - 2.55%, SRT - 1.45%
- 2025: Pension - 2.70%, SRT - 1.30%

**ROANE COUNTY, TENNESSEE**  
**Schedule of Contributions Based on Participation in the Public**  
**Employee Legacy Pension Plan of TCRS**  
 Primary Government  
**For the Fiscal Year Ended June 30**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	\$ 1,408,870	\$ 626,325	\$ 603,890	\$ 581,160	\$ 443,405	\$ 386,225	\$ 129,919	\$ 301,886	\$ 300,907	\$ 385,782
Less: Contributions in Relation to the Actuarially Determined Contribution	(1,408,870)	(1,071,951)	(887,921)	(712,205)	(661,798)	(386,225)	(402,990)	(395,045)	(393,765)	(385,782)
Contribution Deficiency (Excess)	\$ 0	\$ (445,626)	\$ (284,031)	\$ (131,045)	\$ (218,393)	\$ 0	\$ (273,071)	\$ (93,159)	\$ (92,858)	\$ 0
Covered Payroll	\$ 16,667,904	\$ 15,313,571	\$ 14,801,214	\$ 14,273,702	\$ 13,235,921	\$ 12,346,896	\$ 12,051,853	\$ 11,792,376	\$ 11,549,577	\$ 11,607,676
Contributions as a Percentage of Covered Payroll	8.45%	7.00%	6.00%	4.99%	5.00%	3.13%	3.34%	3.35%	3.41%	3.32%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

**ROANE COUNTY, TENNESSEE**  
**Schedule of Contributions Based on Participation in the Teacher**  
**Retirement Plan of TCRS**  
 Discretely Presented Roane County School Department  
**For the Fiscal Year Ended June 30**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	\$ 72,060	\$ 123,662	\$ 142,121	\$ 86,014	\$ 110,921	\$ 136,196	\$ 167,541	\$ 282,254	\$ 350,654	\$ 423,750
Less: Contributions in Relation to the Contractually Required Contribution	(72,060)	(123,662)	(142,121)	(86,014)	(110,921)	(136,196)	(167,541)	(282,254)	(350,654)	(423,750)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 1,801,492	\$ 3,091,225	\$ 3,553,042	\$ 4,433,713	\$ 5,464,082	\$ 6,742,373	\$ 8,335,327	\$ 9,834,615	\$ 11,886,509	\$ 14,120,239
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%	3.00%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

- 2019: Pension - 1.94%, SRT - 2.06%
- 2020: Pension - 2.03%, SRT - 1.97%
- 2021: Pension - 2.02%, SRT - 1.98%
- 2022: Pension - 2.01%, SRT - 1.99%
- 2023: Pension - 2.87%, SRT - 1.13%
- 2024: Pension - 2.95%, SRT - 1.05%
- 2024: Pension - 3.00%, SRT - 1.00%

**ROANE COUNTY, TENNESSEE**  
**Schedule of Contributions Based on Participation in the Teacher**  
**Legacy Pension Plan of TCRS**  
 Discretely Presented Roane County School Department  
**For the Fiscal Year Ended June 30**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	\$ 2,290,158	\$ 2,202,563	\$ 2,215,075	\$ 2,443,186	\$ 2,454,640	\$ 2,366,709	\$ 2,352,468	\$ 2,043,927	\$ 1,620,930	\$ 1,582,974
Less: Contributions in Relation to the Contractually Required Contribution	(2,290,158)	(2,202,563)	(2,215,075)	(2,443,186)	(2,454,640)	(2,366,709)	(2,352,468)	(2,043,927)	(1,620,930)	(1,582,974)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 25,333,638	\$ 24,365,988	\$ 24,395,115	\$ 23,357,399	\$ 23,100,072	\$ 22,835,135	\$ 22,839,979	\$ 23,520,454	\$ 23,802,217	\$ 25,148,678
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.08%	10.46%	10.63%	10.36%	10.30%	8.69%	6.81%	6.29%

**ROANE COUNTY, TENNESSEE**

**Schedule of Proportionate Share of the Net Pension Liability (Asset)  
in the Teacher Retirement Plan of TCRS**

Discretely Presented Roane County School Department

**For the Fiscal Year Ended June 30**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.471347%	0.409425%	0.470981%	0.406582%	0.418984%	0.432999%	0.467175%	0.488105%	0.494440%	0.505994%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (19,362)	\$ (42,622)	\$ (124,261)	\$ (184,396)	\$ (236,511)	\$ (246,221)	\$ (506,049)	\$ (147,859)	\$ (209,659)	\$ (360,575)
Covered Payroll	\$ 999,964	\$ 1,801,492	\$ 3,091,225	\$ 3,553,042	\$ 4,433,713	\$ 5,464,082	\$ 6,742,373	\$ 8,335,327	\$ 9,834,615	\$ 11,886,509
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.77)%	(2.13)%	(3.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%	106.49%

**ROANE COUNTY, TENNESSEE**

**Schedule of Proportionate Share of the Net Pension Liability (Asset)  
in the Teacher Legacy Pension Plan of TCRS**

Discretely Presented Roane County School Department

**For the Fiscal Year Ended June 30**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.695522%	0.701801%	0.689287%	0.696669%	0.696583%	0.693805%	0.702123%	0.694012%	0.724811%	0.726948%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ 284,911	\$ 4,385,868	\$ (225,523)	\$ (2,451,521)	\$ (7,162,124)	\$ (5,290,776)	\$ (30,284,257)	\$ (8,511,398)	\$ (8,545,330)	\$ (12,524,304)
Covered Payroll	\$ 26,036,905	\$ 25,333,638	\$ 24,365,988	\$ 24,395,115	\$ 23,357,399	\$ 23,100,072	\$ 22,835,135	\$ 22,839,979	\$ 23,520,454	\$ 23,802,217
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	1.09%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.90)%	(132.62)%	(37.27)%	(36.33)%	(52.62)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%	105.76%

**ROANE COUNTY, TENNESSEE**

**Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan**

Primary Government

**For the Fiscal Year Ended June 30**

	2018	2019	2020	2021	2022	2023	2024	2025
<b>Total OPEB Liability</b>								
Service Cost	\$ 375,515	\$ 357,659	\$ 249,210	\$ 276,857	\$ 372,400	\$ 328,271	\$ 277,481	\$ 406,589
Interest	129,569	163,085	114,855	110,538	85,061	71,404	106,160	147,369
Changes in Benefit Terms	0	(1,087,876)	343,833	0	0	0	438,495	0
Differences Between Actual and Expected Experience	0	(376,825)	(668,219)	1,656	(91,263)	(199,762)	(151,230)	(189,583)
Changes in Assumptions or Other Inputs	(227,270)	(230,654)	40,137	351,260	(724,773)	(323,448)	354,209	78,758
Benefit Payments	(109,826)	(122,583)	(128,947)	(133,094)	(138,842)	(142,092)	(123,339)	(107,725)
Net Change in Total OPEB Liability	\$ 167,988	\$ (1,297,194)	\$ (49,131)	\$ 607,217	\$ (497,417)	\$ (265,627)	\$ 901,776	\$ 335,408
Total OPEB Liability, Beginning	4,116,675	4,284,663	2,987,469	2,938,338	3,545,555	3,048,138	2,782,511	3,684,287
Total OPEB Liability, Ending	\$ 4,284,663	\$ 2,987,469	\$ 2,938,338	\$ 3,545,555	\$ 3,048,138	\$ 2,782,511	\$ 3,684,287	\$ 4,019,695
Covered Employee Payroll	\$ 9,292,726	\$ 10,644,309	\$ 9,716,255	\$ 11,812,183	\$ 12,611,901	\$ 14,667,727	\$ 15,743,512	\$ 16,758,568
Net OPEB Liability as a Percentage of Covered Employee Payroll	46.11%	28.07%	30.24%	30.02%	24.17%	18.97%	23.40%	23.99%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%
- For the 2023 plan year - from 7.36% to 8.37%
- For the 2024 plan year - from 8.37% to 10.31%
- For the 2025 plan year - from 10.31% to 10.68%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**ROANE COUNTY, TENNESSEE**

**Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan**

Discretely Presented Roane County School Department

**For the Fiscal Year Ended June 30**

	2017	2018	2019	2020	2021	2022	2023	2024
<b>Total OPEB Liability</b>								
Service Cost	\$ 676,798	\$ 627,400	\$ 562,572	\$ 483,378	\$ 595,153	\$ 686,753	\$ 522,658	\$ 569,785
Interest	384,435	459,344	433,328	423,105	297,044	308,433	495,248	562,513
Changes in Benefit Terms	0	(3,085,230)	350,980	0	0	0	0	0
Differences Between Actual and Expected Experience	0	1,502,858	348,955	(394,093)	134,284	676,025	(183,846)	84,001
Changes in Assumptions or Other Inputs	(553,781)	318,881	(924,689)	1,309,852	245,113	(1,219,376)	1,111,880	222,276
Benefit Payments	(695,825)	(745,622)	(642,019)	(573,361)	(519,283)	(530,259)	(626,356)	(516,453)
Net Change in Total OPEB Liability	\$ (188,373)	\$ (922,369)	\$ 129,127	\$ 1,248,881	\$ 752,311	\$ (78,424)	\$ 1,319,584	\$ 922,122
Total OPEB Liability, Beginning	12,836,706	12,648,333	11,725,964	11,855,091	13,103,972	13,856,283	13,777,859	15,097,443
Total OPEB Liability, Ending	\$ 12,648,333	\$ 11,725,964	\$ 11,855,091	\$ 13,103,972	\$ 13,856,283	\$ 13,777,859	\$ 15,097,443	\$ 16,019,565
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 3,939,146	\$ 3,302,782	\$ 3,542,811	\$ 3,877,780	\$ 4,369,607	\$ 4,564,744	\$ 5,250,621	\$ 5,511,357
Employer Proportionate Share of the Total OPEB Liability	8,709,187	8,423,182	8,312,280	9,226,192	9,486,676	9,213,115	9,846,822	10,508,208
Covered Employee Payroll	\$ 34,842,445	\$ 35,085,510	\$ 35,169,749	\$ 38,215,020	\$ 38,345,011	\$ 41,058,300	\$ 43,490,166	\$ 49,370,507
Total OPEB Liability as a Percentage of Covered Employee Payroll	25.00%	24.01%	23.63%	24.14%	24.74%	22.44%	22.64%	21.28%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%
- For the 2023 plan year - from 7.36% to 8.37%
- For the 2024 plan year - from 8.37% to 10.31%
- For the 2025 plan year - from 10.31% to 10.68%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**ROANE COUNTY, TENNESSEE**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Year Ended June 30, 2025**

**TENNESSEE CONSOLIDATED RETIREMENT SYSTEM**

*Valuation Date:* Actuarially determined contribution rates for fiscal year 2025 were calculated based on the June 30, 2023, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Fair Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

*Changes of assumptions.* In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

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*Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.*

**Solid Waste/Sanitation Fund** – The Solid Waste/Sanitation Fund is used to account for transactions of the Roane County Solid Waste Program other than landfill operations.

**Ambulance Service Fund** – The Ambulance Service Fund is used to account for transactions of the county ambulance service.

**Special Purpose Fund** – The Special Purpose Fund is used to account for animal shelter and fire prevention and control transactions.

**Drug Control Fund** – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

**Opioid Abatement Fund** – The Opioid Abatement Fund is used to account for transactions of opioid settlement funds.

**Other Special Revenue Fund** – The Other Special Revenue Fund is used to account for transactions related to the operations of the recycling center and transactions for postclosure care cost of the landfill.

**Constitutional Officers - Fees Fund** – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

### CAPITAL PROJECT FUNDS

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*Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.*

**Highway Capital Projects Fund** – The Highway Capital Projects Fund is used to account for road construction and renovations of the county road system.

**ROANE COUNTY, TENNESSEE**  
**Combining Balance Sheet - Nonmajor Governmental Funds**  
**June 30, 2025**

	<b>Special Revenue Funds</b>					
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Opioid Abatement	Other Special Revenue
<b>ASSETS</b>						
Cash	\$ 0	\$ 100	\$ 45	\$ 0	\$ 0	500
Equity in Pooled Cash and Investments	747,429	149,727	1,150,010	86,491	1,630,619	1,365,522
Accounts Receivable	122,381	1,646,483	1,405	475	70	3,246
Allowance for Uncollectibles	0	(604,926)	0	0	0	0
Due from Other Governments	175,546	0	71,702	0	0	0
Due from Other Funds	0	4,121	0	1,430	0	0
Property Taxes Receivable	0	307,684	610,398	0	0	295,051
Allowance for Uncollectible Property Taxes	0	(7,475)	(19,013)	0	0	(12,090)
Prepaid Items	798	485	0	0	0	291
Restricted Assets	9,582	174,932	34,581	0	796	25,852
Total Assets	<u>\$ 1,055,736</u>	<u>\$ 1,671,131</u>	<u>\$ 1,849,128</u>	<u>\$ 88,396</u>	<u>\$ 1,631,485</u>	<u>\$ 1,678,372</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ 62,263	\$ 56,981	\$ 14,010	\$ 0	\$ 6,908	\$ 33,771
Accrued Payroll	8,449	40,069	10,161	0	961	5,599
Payroll Deductions Payable	3,978	29,654	14,525	0	1,315	8,671
Due to Other Funds	168	1,108	554	0	68	302
Total Liabilities	<u>\$ 74,858</u>	<u>\$ 127,812</u>	<u>\$ 39,250</u>	<u>\$ 0</u>	<u>\$ 9,252</u>	<u>\$ 48,343</u>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)**

	<b>Special Revenue Funds</b>					
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Opioid Abatement	Other Special Revenue
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Current Property Taxes	\$ 0	\$ 296,479	\$ 577,515	\$ 0	\$ 0	\$ 271,772
Deferred Delinquent Property Taxes	0	3,209	12,768	0	0	10,407
Other Deferred/Unavailable Revenue	297,927	798,377	71,765	0	0	0
Total Deferred Inflows of Resources	<u>\$ 297,927</u>	<u>\$ 1,098,065</u>	<u>\$ 662,048</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 282,179</u>
<b>FUND BALANCES</b>						
Nonspendable:						
Prepaid Items	\$ 798	\$ 485	\$ 0	\$ 0	\$ 0	\$ 291
Restricted:						
Restricted for Public Safety	0	0	1,113,249	88,396	0	0
Restricted for Public Health and Welfare	672,571	0	0	0	1,621,437	459,192
Restricted for Capital Projects	0	0	0	0	0	0
Restricted for Hybrid Retirement Stabilization Funds	9,582	174,932	34,581	0	796	25,852
Committed:						
Committed for Public Health and Welfare	0	269,837	0	0	0	862,515
Total Fund Balances	<u>\$ 682,951</u>	<u>\$ 445,254</u>	<u>\$ 1,147,830</u>	<u>\$ 88,396</u>	<u>\$ 1,622,233</u>	<u>\$ 1,347,850</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,055,736</u>	<u>\$ 1,671,131</u>	<u>\$ 1,849,128</u>	<u>\$ 88,396</u>	<u>\$ 1,631,485</u>	<u>\$ 1,678,372</u>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)**

	<b>Special Revenue Funds (Cont.)</b>		<b>Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
	Constitu - tional Officers - Fees	Total	Highway Capital Projects	
<b>ASSETS</b>				
Cash	\$ 80,401	\$ 81,046	\$ 0	\$ 81,046
Equity in Pooled Cash and Investments	0	5,129,798	535,844	5,665,642
Accounts Receivable	778	1,774,838	0	1,774,838
Allowance for Uncollectibles	0	(604,926)	0	(604,926)
Due from Other Governments	0	247,248	0	247,248
Due from Other Funds	0	5,551	0	5,551
Property Taxes Receivable	0	1,213,133	0	1,213,133
Allowance for Uncollectible Property Taxes	0	(38,578)	0	(38,578)
Prepaid Items	0	1,574	0	1,574
Restricted Assets	0	245,743	0	245,743
<b>Total Assets</b>	<b>\$ 81,179</b>	<b>\$ 8,055,427</b>	<b>\$ 535,844</b>	<b>\$ 8,591,271</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 0	\$ 173,933	\$ 0	\$ 173,933
Accrued Payroll	0	65,239	0	65,239
Payroll Deductions Payable	0	58,143	0	58,143
Due to Other Funds	81,179	83,379	0	83,379
<b>Total Liabilities</b>	<b>\$ 81,179</b>	<b>\$ 380,694</b>	<b>\$ 0</b>	<b>\$ 380,694</b>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)**

	<b>Special Revenue Funds (Cont.)</b>		<b>Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
	Constitu - tional Officers - Fees	Total	Highway Capital Projects	
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Current Property Taxes	\$ 0	\$ 1,145,766	\$ 0	\$ 1,145,766
Deferred Delinquent Property Taxes	0	26,384	0	26,384
Other Deferred/Unavailable Revenue	0	1,168,069	0	1,168,069
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 2,340,219</u>	<u>\$ 0</u>	<u>\$ 2,340,219</u>
<b>FUND BALANCES</b>				
Nonspendable:				
Prepaid Items	\$ 0	\$ 1,574	\$ 0	\$ 1,574
Restricted:				
Restricted for Public Safety	0	1,201,645	0	1,201,645
Restricted for Public Health and Welfare	0	2,753,200	0	2,753,200
Restricted for Capital Projects	0	0	535,844	535,844
Restricted for Hybrid Retirement Stabilization Funds	0	245,743	0	245,743
Committed:				
Committed for Public Health and Welfare	0	1,132,352	0	1,132,352
Total Fund Balances	<u>\$ 0</u>	<u>\$ 5,334,514</u>	<u>\$ 535,844</u>	<u>\$ 5,870,358</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 81,179</u>	<u>\$ 8,055,427</u>	<u>\$ 535,844</u>	<u>\$ 8,591,271</u>

**ROANE COUNTY, TENNESSEE**  
**Combining Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2025**

	<b>Special Revenue Funds</b>					
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Opioid Abatement	Other Special Revenue
<b>Revenues</b>						
Local Taxes	\$ 1,649,562	\$ 157,244	\$ 1,217,752	\$ 0	\$ 0	\$ 459,728
Fines, Forfeitures, and Penalties	0	0	0	21,846	0	0
Charges for Current Services	0	3,091,863	41,058	0	0	223,631
Other Local Revenues	768	17,250	34,593	12,372	1,055	247,895
State of Tennessee	0	21,600	104,000	0	240,877	215,000
Federal Government	0	147,480	0	7,928	0	0
Other Governments and Citizens Groups	0	0	0	0	241,319	0
<b>Total Revenues</b>	<b>\$ 1,650,330</b>	<b>\$ 3,435,437</b>	<b>\$ 1,397,403</b>	<b>\$ 42,146</b>	<b>\$ 483,251</b>	<b>\$ 1,146,254</b>
<b>Expenditures</b>						
Current:						
Finance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Administration of Justice	0	0	0	0	0	0
Public Safety	0	0	929,360	12,219	0	0
Public Health and Welfare	1,552,080	3,849,245	442,179	0	254,768	1,004,773
Capital Projects	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>\$ 1,552,080</b>	<b>\$ 3,849,245</b>	<b>\$ 1,371,539</b>	<b>\$ 12,219</b>	<b>\$ 254,768</b>	<b>\$ 1,004,773</b>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Combining Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Nonmajor Governmental Funds (Cont.)**

	<b>Special Revenue Funds</b>					
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Opioid Abatement	Other Special Revenue
Excess (Deficiency) of Revenues Over Expenditures	\$ 98,250	\$ (413,808)	\$ 25,864	\$ 29,927	\$ 228,483	\$ 141,481
<b>Other Financing Sources (Uses)</b>						
Proceeds from Sale of Capital Assets	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Transfers In	0	100,000	0	0	0	0
Transfers Out	0	0	0	0	0	(163,000)
Total Other Financing Sources (Uses)	\$ 0	\$ 100,000	\$ 0	\$ 0	\$ 0	\$ (163,000)
Net Change in Fund Balances	\$ 98,250	\$ (313,808)	\$ 25,864	\$ 29,927	\$ 228,483	\$ (21,519)
Fund Balance, July 1, 2024	584,701	759,062	1,121,966	58,469	1,393,750	1,369,369
Fund Balance, June 30, 2025	\$ 682,951	\$ 445,254	\$ 1,147,830	\$ 88,396	\$ 1,622,233	\$ 1,347,850

(Continued)

**ROANE COUNTY, TENNESSEE**

**Combining Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

	<b>Special Revenue Funds (Cont.)</b>		<b>Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
	Constitu - tional Officers - Fees	Total	Highway Capital Projects	
<b>Revenues</b>				
Local Taxes	\$ 0	\$ 3,484,286	\$ 0	\$ 3,484,286
Fines, Forfeitures, and Penalties	0	21,846	0	21,846
Charges for Current Services	5,170	3,361,722	0	3,361,722
Other Local Revenues	0	313,933	0	313,933
State of Tennessee	0	581,477	0	581,477
Federal Government	0	155,408	0	155,408
Other Governments and Citizens Groups	0	241,319	0	241,319
Total Revenues	\$ 5,170	\$ 8,159,991	\$ 0	\$ 8,159,991
<b>Expenditures</b>				
Current:				
Finance	\$ 9	\$ 9	\$ 0	\$ 9
Administration of Justice	5,161	5,161	0	5,161
Public Safety	0	941,579	0	941,579
Public Health and Welfare	0	7,103,045	0	7,103,045
Capital Projects	0	0	210,776	210,776
Total Expenditures	\$ 5,170	\$ 8,049,794	\$ 210,776	\$ 8,260,570

(Continued)

**ROANE COUNTY, TENNESSEE**

**Combining Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

	<b>Special Revenue Funds (Cont.)</b>		<b>Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
	Constitu - tional Officers - Fees	Total	Highway Capital Projects	
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 110,197	\$ (210,776)	\$ (100,579)
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Capital Assets	\$ 0	\$ 0	\$ 5,675	\$ 5,675
Transfers In	0	100,000	190,000	290,000
Transfers Out	0	(163,000)	0	(163,000)
Total Other Financing Sources (Uses)	\$ 0	\$ (63,000)	\$ 195,675	\$ 132,675
Net Change in Fund Balances	\$ 0	\$ 47,197	\$ (15,101)	\$ 32,096
Fund Balance, July 1, 2024	0	5,287,317	550,945	5,838,262
Fund Balance, June 30, 2025	\$ 0	\$ 5,334,514	\$ 535,844	\$ 5,870,358

**ROANE COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
Solid Waste/Sanitation Fund  
**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Local Taxes	\$ 1,649,562	\$ 1,649,562	\$ 1,649,562	\$ 0
Other Local Revenues	768	0	0	768
Total Revenues	<u>\$ 1,650,330</u>	<u>\$ 1,649,562</u>	<u>\$ 1,649,562</u>	<u>\$ 768</u>
<b>Expenditures</b>				
Public Health and Welfare				
Convenience Centers	\$ 1,552,080	\$ 1,726,767	\$ 1,726,767	\$ 174,687
Total Expenditures	<u>\$ 1,552,080</u>	<u>\$ 1,726,767</u>	<u>\$ 1,726,767</u>	<u>\$ 174,687</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 98,250</u>	<u>\$ (77,205)</u>	<u>\$ (77,205)</u>	<u>\$ 175,455</u>
Net Change in Fund Balance	\$ 98,250	\$ (77,205)	\$ (77,205)	\$ 175,455
Fund Balance, July 1, 2024	<u>584,701</u>	<u>586,963</u>	<u>586,963</u>	<u>(2,262)</u>
Fund Balance, June 30, 2025	<u>\$ 682,951</u>	<u>\$ 509,758</u>	<u>\$ 509,758</u>	<u>\$ 173,193</u>

**ROANE COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual (Budgetary Basis) and Budget**  
 Ambulance Service Fund  
**For the Year Ended June 30, 2025**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<b>Revenues</b>						
Local Taxes	\$ 157,244	\$ 0	\$ 157,244	\$ 148,636	\$ 148,636	\$ 8,608
Charges for Current Services	3,091,863	0	3,091,863	4,100,200	4,100,200	(1,008,337)
Other Local Revenues	17,250	0	17,250	0	0	17,250
State of Tennessee	21,600	0	21,600	45,687	45,687	(24,087)
Federal Government	147,480	0	147,480	165,000	165,000	(17,520)
<b>Total Revenues</b>	<b>\$ 3,435,437</b>	<b>\$ 0</b>	<b>\$ 3,435,437</b>	<b>\$ 4,459,523</b>	<b>\$ 4,459,523</b>	<b>\$ (1,024,086)</b>
<b>Expenditures</b>						
Public Health and Welfare						
Ambulance/Emergency Medical Services	\$ 3,849,245	\$ (658)	\$ 3,848,587	\$ 4,217,841	\$ 4,217,841	\$ 369,254
<b>Total Expenditures</b>	<b>\$ 3,849,245</b>	<b>\$ (658)</b>	<b>\$ 3,848,587</b>	<b>\$ 4,217,841</b>	<b>\$ 4,217,841</b>	<b>\$ 369,254</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (413,808)	\$ 658	\$ (413,150)	\$ 241,682	\$ 241,682	\$ (654,832)
<b>Other Financing Sources (Uses)</b>						
Transfers In	\$ 100,000	\$ 0	\$ 100,000	\$ 0	\$ 100,000	\$ 0
<b>Total Other Financing Sources</b>	<b>\$ 100,000</b>	<b>\$ 0</b>	<b>\$ 100,000</b>	<b>\$ 0</b>	<b>\$ 100,000</b>	<b>\$ 0</b>
Net Change in Fund Balance	\$ (313,808)	\$ 658	\$ (313,150)	\$ 241,682	\$ 341,682	\$ (654,832)
Fund Balance, July 1, 2024	759,062	(658)	758,404	725,395	725,395	33,009
<b>Fund Balance, June 30, 2025</b>	<b>\$ 445,254</b>	<b>\$ 0</b>	<b>\$ 445,254</b>	<b>\$ 967,077</b>	<b>\$ 1,067,077</b>	<b>\$ (621,823)</b>

**ROANE COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual (Budgetary Basis) and Budget**  
 Special Purpose Fund  
**For the Year Ended June 30, 2025**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Local Taxes	\$ 1,217,752	\$ 0	\$ 0	\$ 1,217,752	\$ 1,195,932	\$ 1,195,932	\$ 21,820
Charges for Current Services	41,058	0	0	41,058	35,600	35,600	5,458
Other Local Revenues	34,593	0	0	34,593	17,850	22,850	11,743
State of Tennessee	104,000	0	0	104,000	100,000	100,000	4,000
<b>Total Revenues</b>	<b>\$ 1,397,403</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,397,403</b>	<b>\$ 1,349,382</b>	<b>\$ 1,354,382</b>	<b>\$ 43,021</b>
<b>Expenditures</b>							
Public Safety							
Fire Prevention and Control	\$ 929,360	\$ (75,313)	\$ 21,428	\$ 875,475	\$ 989,972	\$ 989,972	\$ 114,497
Public Health and Welfare							
Rabies and Animal Control	442,179	0	0	442,179	533,477	536,477	94,298
<b>Total Expenditures</b>	<b>\$ 1,371,539</b>	<b>\$ (75,313)</b>	<b>\$ 21,428</b>	<b>\$ 1,317,654</b>	<b>\$ 1,523,449</b>	<b>\$ 1,526,449</b>	<b>\$ 208,795</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 25,864	\$ 75,313	\$ (21,428)	\$ 79,749	\$ (174,067)	\$ (172,067)	\$ 251,816
Net Change in Fund Balance	\$ 25,864	\$ 75,313	\$ (21,428)	\$ 79,749	\$ (174,067)	\$ (172,067)	\$ 251,816
Fund Balance, July 1, 2024	1,121,966	(75,313)	0	1,046,653	1,086,869	1,086,869	(40,216)
<b>Fund Balance, June 30, 2025</b>	<b>\$ 1,147,830</b>	<b>\$ 0</b>	<b>\$ (21,428)</b>	<b>\$ 1,126,402</b>	<b>\$ 912,802</b>	<b>\$ 914,802</b>	<b>\$ 211,600</b>

**ROANE COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
Drug Control Fund  
**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Fines, Forfeitures, and Penalties	\$ 21,846	\$ 7,000	\$ 15,000	\$ 6,846
Other Local Revenues	12,372	12,500	12,500	(128)
Federal Government	7,928	0	0	7,928
Total Revenues	<u>\$ 42,146</u>	<u>\$ 19,500</u>	<u>\$ 27,500</u>	<u>\$ 14,646</u>
<b>Expenditures</b>				
Public Safety				
Sheriff's Department	\$ 12,219	\$ 19,350	\$ 19,350	\$ 7,131
Total Expenditures	<u>\$ 12,219</u>	<u>\$ 19,350</u>	<u>\$ 19,350</u>	<u>\$ 7,131</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 29,927</u>	<u>\$ 150</u>	<u>\$ 8,150</u>	<u>\$ 21,777</u>
Net Change in Fund Balance	\$ 29,927	\$ 150	\$ 8,150	\$ 21,777
Fund Balance, July 1, 2024	<u>58,469</u>	<u>58,470</u>	<u>58,470</u>	<u>(1)</u>
Fund Balance, June 30, 2025	<u><u>\$ 88,396</u></u>	<u><u>\$ 58,620</u></u>	<u><u>\$ 66,620</u></u>	<u><u>\$ 21,776</u></u>

**ROANE COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
 Opioid Abatement Fund  
**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Other Local Revenues	\$ 1,055	\$ 0	\$ 0	\$ 1,055
State of Tennessee	240,877	500,000	740,877	(500,000)
Other Governments and Citizens Groups	241,319	0	0	241,319
Total Revenues	<u>\$ 483,251</u>	<u>\$ 500,000</u>	<u>\$ 740,877</u>	<u>\$ (257,626)</u>
<b>Expenditures</b>				
Public Health and Welfare				
Local Health Center	\$ 53,090	\$ 81,500	\$ 81,500	\$ 28,410
Alcohol and Drug Programs	201,678	408,500	418,500	216,822
Other Operations				
Miscellaneous	0	10,000	0	0
Total Expenditures	<u>\$ 254,768</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 245,232</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 228,483</u>	<u>\$ 0</u>	<u>\$ 240,877</u>	<u>\$ (12,394)</u>
Net Change in Fund Balance	\$ 228,483	\$ 0	\$ 240,877	\$ (12,394)
Fund Balance, July 1, 2024	<u>1,393,750</u>	<u>1,393,750</u>	<u>1,393,750</u>	<u>0</u>
Fund Balance, June 30, 2025	<u>\$ 1,622,233</u>	<u>\$ 1,393,750</u>	<u>\$ 1,634,627</u>	<u>\$ (12,394)</u>

**ROANE COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
Other Special Revenue Fund  
**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Local Taxes	\$ 459,728	\$ 455,108	\$ 455,108	\$ 4,620
Charges for Current Services	223,631	251,800	301,800	(78,169)
Other Local Revenues	247,895	245,200	245,200	2,695
State of Tennessee	215,000	265,000	215,000	0
Total Revenues	<u>\$ 1,146,254</u>	<u>\$ 1,217,108</u>	<u>\$ 1,217,108</u>	<u>\$ (70,854)</u>
<b>Expenditures</b>				
Public Health and Welfare				
Recycling Center	\$ 911,310	\$ 1,274,106	\$ 1,274,106	\$ 362,796
Postclosure Care Costs	93,463	433,000	433,000	339,537
Total Expenditures	<u>\$ 1,004,773</u>	<u>\$ 1,707,106</u>	<u>\$ 1,707,106</u>	<u>\$ 702,333</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 141,481</u>	<u>\$ (489,998)</u>	<u>\$ (489,998)</u>	<u>\$ 631,479</u>
<b>Other Financing Sources (Uses)</b>				
Transfers Out	\$ (163,000)	\$ (163,000)	\$ (163,000)	\$ 0
Total Other Financing Sources	<u>\$ (163,000)</u>	<u>\$ (163,000)</u>	<u>\$ (163,000)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (21,519)	\$ (652,998)	\$ (652,998)	\$ 631,479
Fund Balance, July 1, 2024	1,369,369	1,364,138	1,364,138	5,231
Fund Balance, June 30, 2025	<u><u>\$ 1,347,850</u></u>	<u><u>\$ 711,140</u></u>	<u><u>\$ 711,140</u></u>	<u><u>\$ 636,710</u></u>

## MAJOR GOVERNMENTAL FUNDS

### DEBT SERVICE FUND

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*Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.*

**General Debt Service Fund** – The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs.

### CAPITAL PROJECTS FUND

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*Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.*

**General Capital Projects Fund** – The General Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. This fund also accounts for transactions involving the American Rescue Plan Act Grant.

**ROANE COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
 General Debt Service Fund  
**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Local Taxes	\$ 2,147,538	\$ 1,891,804	\$ 1,891,804	\$ 255,734
Other Local Revenues	122,448	50,000	50,000	72,448
Other Governments and Citizens Groups	200,520	20,054	200,520	0
Total Revenues	<u>\$ 2,470,506</u>	<u>\$ 1,961,858</u>	<u>\$ 2,142,324</u>	<u>\$ 328,182</u>
<b>Expenditures</b>				
Principal on Debt				
General Government	\$ 1,425,000	\$ 1,425,000	\$ 1,425,000	\$ 0
Education	437,170	288,563	437,170	0
Interest on Debt				
General Government	180,850	180,850	180,850	0
Education	332,136	315,535	332,136	0
Other Debt Service				
General Government	93,799	101,500	105,000	11,201
Total Expenditures	<u>\$ 2,468,955</u>	<u>\$ 2,311,448</u>	<u>\$ 2,480,156</u>	<u>\$ 11,201</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,551</u>	<u>\$ (349,590)</u>	<u>\$ (337,832)</u>	<u>\$ 339,383</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	\$ 170,993	\$ 170,993	\$ 170,993	\$ 0
Total Other Financing Sources	<u>\$ 170,993</u>	<u>\$ 170,993</u>	<u>\$ 170,993</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 172,544	\$ (178,597)	\$ (166,839)	\$ 339,383
Fund Balance, July 1, 2024	5,219,702	5,219,702	5,219,702	0
Fund Balance, June 30, 2025	<u>\$ 5,392,246</u>	<u>\$ 5,041,105</u>	<u>\$ 5,052,863</u>	<u>\$ 339,383</u>

**ROANE COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
 General Capital Projects Fund  
**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Local Taxes	\$ 915,429	\$ 902,016	\$ 902,016	\$ 13,413
Charges for Current Services	146,696	90,000	90,000	56,696
Other Local Revenues	1,435,849	1,400,000	1,400,000	35,849
State of Tennessee	1,054,780	152,713	1,255,620	(200,840)
Federal Government	4,838,383	2,708,889	3,878,889	959,494
<b>Total Revenues</b>	<b>\$ 8,391,137</b>	<b>\$ 5,253,618</b>	<b>\$ 7,526,525</b>	<b>\$ 864,612</b>
<b>Expenditures</b>				
Capital Projects				
General Administration Projects	\$ 458,650	\$ 1,502,378	\$ 477,557	\$ 18,907
Public Safety Projects	1,151,052	1,162,070	2,004,802	853,750
Public Health and Welfare Projects	778,174	1,073,000	1,385,255	607,081
Social, Cultural, and Recreation Projects	203,056	1,250,000	2,049,375	1,846,319
Other General Government Projects	571,434	55,000	691,019	119,585
American Rescue Plan Act Grant #1	2,022,088	2,858,461	2,610,700	588,612
American Rescue Plan Act Grant #5	1,844,260	3,927,950	3,965,644	2,121,384
<b>Total Expenditures</b>	<b>\$ 7,028,714</b>	<b>\$ 11,828,859</b>	<b>\$ 13,184,352</b>	<b>\$ 6,155,638</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,362,423	\$ (6,575,241)	\$ (5,657,827)	\$ 7,020,250
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Capital Assets	\$ 6,800	\$ 0	\$ 0	\$ 6,800
Insurance Recovery	23,512	0	48,587	(25,075)
Transfers In	353,000	313,000	353,000	0
Transfers Out	(245,521)	0	(245,521)	0
<b>Total Other Financing Sources</b>	<b>\$ 137,791</b>	<b>\$ 313,000</b>	<b>\$ 156,066</b>	<b>\$ (18,275)</b>
Net Change in Fund Balance	\$ 1,500,214	\$ (6,262,241)	\$ (5,501,761)	\$ 7,001,975
Fund Balance, July 1, 2024	6,633,118	10,669,801	10,669,801	(4,036,683)
Fund Balance, June 30, 2025	\$ 8,133,332	\$ 4,407,560	\$ 5,168,040	\$ 2,965,292

## PROPRIETARY FUNDS

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*Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the county, or to other governments, on a cost-reimbursement basis.*

**Employee Insurance - Dental Fund** – The Employee Insurance - Dental Fund is used to account for the county’s self-insured dental insurance program. Premiums charged to the various county operating funds and employee payroll deductions are placed in this fund for the payment of dental claims of county employees.

**Workers’ Compensation Fund** – The Workers’ Compensation Fund is used to account for the county’s self-insured workers’ compensation program. Premiums charged to the various county operating funds are placed in this fund for the payment of claims.

**ROANE COUNTY, TENNESSEE**  
**Combining Statement of Net Position - Proprietary Funds**  
**June 30, 2025**

	<b>Internal Service Funds</b>		
	Employee Insurance - Dental	Workers' Compensation	Total
<b>ASSETS</b>			
Current Assets:			
Equity in Pooled Cash and Investments	\$ 502,576	\$ 2,540,226	\$ 3,042,802
Due from Other Governments	28	0	28
Due from Other Funds	30,588	96,195	126,783
Total Assets	<u>\$ 533,192</u>	<u>\$ 2,636,421</u>	<u>\$ 3,169,613</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	\$ 74	\$ 9,917	\$ 9,991
Claims and Judgments Payable	0	360,536	360,536
Total Liabilities	<u>\$ 74</u>	<u>\$ 370,453</u>	<u>\$ 370,527</u>
<b>NET POSITION</b>			
Restricted for Education	\$ 0	\$ 994,384	\$ 994,384
Unrestricted	533,118	1,271,584	1,804,702
Total Net Position	<u>\$ 533,118</u>	<u>\$ 2,265,968</u>	<u>\$ 2,799,086</u>

**ROANE COUNTY, TENNESSEE**  
**Combining Statement of Revenues, Expenses, and Changes**  
**in Net Position - Proprietary Funds**  
**For the Year Ended June 30, 2025**

	<b>Internal Service Funds</b>		
	Employee Insurance - Dental	Workers' Compensation	Total
<b>Operating Revenues</b>			
Self-Insurance Premiums	\$ 566,327	\$ 566,048	\$ 1,132,375
Total Operating Revenues	<u>\$ 566,327</u>	<u>\$ 566,048</u>	<u>\$ 1,132,375</u>
<b>Operating Expenses</b>			
Other Salaries and Wages	\$ 13,996	\$ 0	\$ 13,996
Handling Charges and Administration	45,935	30,353	76,288
Medical Claims	552,225	294,216	846,441
Workers' Compensation Insurance	0	195,892	195,892
In Service/Staff Development	0	10,395	10,395
Total Operating Expenses	<u>\$ 612,156</u>	<u>\$ 530,856</u>	<u>\$ 1,143,012</u>
Operating Income (Loss)	<u>\$ (45,829)</u>	<u>\$ 35,192</u>	<u>\$ (10,637)</u>
<b>Nonoperating Revenues (Expenses)</b>			
Investment Income	\$ 18,629	\$ 96,195	\$ 114,824
Total Nonoperating Revenues (Expenses)	<u>\$ 18,629</u>	<u>\$ 96,195</u>	<u>\$ 114,824</u>
Change in Net Position	\$ (27,200)	\$ 131,387	\$ 104,187
Net Position, July 1, 2024	560,318	2,134,581	2,694,899
Net Position, June 30, 2025	<u>\$ 533,118</u>	<u>\$ 2,265,968</u>	<u>\$ 2,799,086</u>

**ROANE COUNTY, TENNESSEE**  
**Combining Statement of Cash Flows - Proprietary Funds**  
**For the Year Ended June 30, 2025**

	<b>Internal Service Funds</b>		
	Employee Insurance - Dental	Workers' Compensation	Total
<b>Cash Flows from Operating Activities</b>			
Receipts for Self-Insurance Premiums	\$ 565,900	\$ 566,048	\$ 1,131,948
Payments to Employees	(13,996)	0	(13,996)
Payments to Insurers	0	(195,892)	(195,892)
Payments for Claims	(552,151)	(301,595)	(853,746)
Payments for Administrative Costs	(45,935)	(27,726)	(73,661)
Payments for In Service/Staff Development	0	(10,395)	(10,395)
Net Cash Provided By (Used In) Operating Activities	<u>\$ (46,182)</u>	<u>\$ 30,440</u>	<u>\$ (15,742)</u>
<b>Cash Flows from Investing Activities</b>			
Interest on Investments	\$ 21,076	\$ 106,005	\$ 127,081
Net Cash Provided By (Used In) Investing Activities	<u>\$ 21,076</u>	<u>\$ 106,005</u>	<u>\$ 127,081</u>
Increase (Decrease) in Cash	\$ (25,106)	\$ 136,445	\$ 111,339
Cash, July 1, 2024	527,682	2,403,781	2,931,463
Cash, June 30, 2025	<u>\$ 502,576</u>	<u>\$ 2,540,226</u>	<u>\$ 3,042,802</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities</b>			
Operating Income (Loss)	\$ (45,829)	\$ 35,192	\$ (10,637)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:			
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	395	0	395
(Increase) Decrease in Due from Other Governments	1	0	1
(Increase) Decrease in Due from Other Funds	(823)	0	(823)
Increase (Decrease) in Accounts Payable	74	3,229	3,303
Increase (Decrease) in Claims and Judgments Payable	0	(7,981)	(7,981)
Net Cash Provided By (Used In) Operating Activities	<u>\$ (46,182)</u>	<u>\$ 30,440</u>	<u>\$ (15,742)</u>
<b>Reconciliation of Cash With the Statement of Net Position</b>			
Equity in Pooled Cash and Investments Per Net Position	\$ 502,576	\$ 2,540,226	\$ 3,042,802
Cash, June 30, 2025	<u>\$ 502,576</u>	<u>\$ 2,540,226</u>	<u>\$ 3,042,802</u>

## CUSTODIAL FUNDS

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*Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.*

**Cities - Sales Tax Fund** – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

**City School - ADA - Oak Ridge Fund** – The City School - ADA - Oak Ridge Fund is used to account for the Oak Ridge city school system’s share of education revenues collected by the county, which must be apportioned to the Oak Ridge school system on an average daily attendance basis. These collections are remitted to the Oak Ridge city school system on a monthly basis.

**Judicial District Drug Task Force Fund** – The Judicial District Drug Task Force Fund is used to account for transactions of the Judicial District Drug Task Force, a joint venture of the various law enforcement agencies of the Ninth Judicial District.

**Community Development - Custodial Fund** – The Community Development - Custodial Fund is used to account for transactions dealing with a revolving loan program for local businesses.

**Constitutional Officers - Custodial Fund** – The Constitutional Officers - Custodial Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

**District Attorney General Fund** – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

**ROANE COUNTY, TENNESSEE**  
**Combining Statement of Net Position - Custodial Funds**  
**June 30, 2025**

	<b>Custodial Funds</b>						Total
	Cities - Sales Tax	City School ADA - Oak Ridge	Judicial District Drug Task Force	Community Development - Custodial	Constitu - tional Officers - Custodial	District Attorney General	
<b>ASSETS</b>							
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,404,058	\$ 0	\$ 2,404,058
Equity in Pooled Cash and Investments	0	14,917	285,429	777,664	0	35,972	1,113,982
Due from Other Governments	2,326,773	285,823	47,060	30,650	0	866	2,691,172
Property Taxes Receivable	0	1,591,570	0	0	0	0	1,591,570
Allowance for Uncollectible Property Taxes	0	(50,298)	0	0	0	0	(50,298)
Prepaid Items	0	0	16,668	0	0	974	17,642
Notes Receivable - Long-term	0	0	0	192,156	0	0	192,156
<b>Total Assets</b>	<b>\$ 2,326,773</b>	<b>\$ 1,842,012</b>	<b>\$ 349,157</b>	<b>\$ 1,000,470</b>	<b>\$ 2,404,058</b>	<b>\$ 37,812</b>	<b>\$ 7,960,282</b>
<b>LIABILITIES</b>							
Accounts Payable	\$ 0	\$ 0	\$ 44,737	\$ 0	\$ 0	\$ 4,325	\$ 49,062
Accrued Payroll	0	0	3,814	0	0	0	3,814
Payroll Deductions Payable	0	0	842	0	0	0	842
Due to Other Taxing Units	2,326,773	338,021	0	0	0	0	2,664,794
Due to Other Governments	0	0	28	0	0	0	28
<b>Total Liabilities</b>	<b>\$ 2,326,773</b>	<b>\$ 338,021</b>	<b>\$ 49,421</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 4,325</b>	<b>\$ 2,718,540</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Current Property Taxes	\$ 0	\$ 1,503,991	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,503,991
<b>Total Deferred Inflows of Resources</b>	<b>\$ 0</b>	<b>\$ 1,503,991</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,503,991</b>
<b>NET POSITION</b>							
Prepaid Items	\$ 0	\$ 0	\$ 16,668	\$ 0	\$ 0	\$ 974	\$ 17,642
Restricted for Individuals, Organizations, and Other Governments	0	0	283,068	1,000,470	2,404,058	32,513	3,720,109
<b>Total Net Position</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 299,736</b>	<b>\$ 1,000,470</b>	<b>\$ 2,404,058</b>	<b>\$ 33,487</b>	<b>\$ 3,737,751</b>

**ROANE COUNTY, TENNESSEE**  
**Combining Statement of Changes in Net Position - Custodial Funds**  
**For the Year Ended June 30, 2025**

	<b>Custodial Funds</b>						Total
	Cities - Sales Tax	City School ADA - Oak Ridge	Judicial District Drug Task Force	Community Development - Custodial	Constitu- tional Officers - Custodial	District Attorney General	
<b>Additions</b>							
Sales Tax Collections for Other Governments	\$ 12,427,635	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,427,635
ADA - Educational Funds Collected for Cities	0	3,303,149	0	0	0	0	3,303,149
Fines/Fees and Other Collections	0	0	0	0	12,698,852	0	12,698,852
Industrial Loan Income	0	0	0	40,127	0	0	40,127
Drug Task Force Collections	0	0	307,579	0	0	0	307,579
District Attorney General Collections	0	0	0	0	0	8,867	8,867
<b>Total Additions</b>	<b>\$ 12,427,635</b>	<b>\$ 3,303,149</b>	<b>\$ 307,579</b>	<b>\$ 40,127</b>	<b>\$ 12,698,852</b>	<b>\$ 8,867</b>	<b>\$ 28,786,209</b>
<b>Deductions</b>							
Payment of Sales Tax Collections for Other Governments	\$ 12,427,635	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,427,635
Payments to City School Systems	0	3,303,149	0	0	0	0	3,303,149
Payments to State	0	0	0	0	7,483,795	0	7,483,795
Payments to Cities, Individuals and Others	0	0	0	13,869	4,741,145	0	4,755,014
Payment of Drug Task Force Expenses	0	0	354,356	0	0	0	354,356
Payment of District Attorney General Expenses	0	0	0	0	0	21,494	21,494
<b>Total Deductions</b>	<b>\$ 12,427,635</b>	<b>\$ 3,303,149</b>	<b>\$ 354,356</b>	<b>\$ 13,869</b>	<b>\$ 12,224,940</b>	<b>\$ 21,494</b>	<b>\$ 28,345,443</b>
Change in Net Position	\$ 0	\$ 0	\$ (46,777)	\$ 26,258	\$ 473,912	\$ (12,627)	\$ 440,766
Net Position July 1, 2024	0	0	346,513	974,212	1,930,146	46,114	3,296,985
<b>Net Position June 30, 2025</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 299,736</b>	<b>\$ 1,000,470</b>	<b>\$ 2,404,058</b>	<b>\$ 33,487</b>	<b>\$ 3,737,751</b>

## ROANE COUNTY SCHOOL DEPARTMENT

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*This section presents combining and individual fund financial statements for the Roane County School Department, a discretely presented component unit. The school department uses a General Fund, five Special Revenue Funds, and one Capital Projects Fund.*

**General Purpose School Fund** – The General Purpose School Fund is used to account for general operations of the school department.

**School Federal Projects Fund** – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

**Central Cafeteria Fund** – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

**School Transportation Fund** – The School Transportation Fund is used to account for student transportation and school bus maintenance.

**Extended School Program Fund** – The Extended School Program Fund is used to account for before- and after-school programs in the individual schools.

**Internal School Fund** – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

**Education Capital Projects Fund** – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

**ROANE COUNTY, TENNESSEE**

**Statement of Activities**

Discretely Presented Roane County School Department

**For the Year Ended June 30, 2025**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>			<b>Net (Expense) Revenue and Changes in Net Position</b>
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
<b>Governmental Activities:</b>					
Instruction	\$ 50,776,219	\$ 0	\$ 6,895,970	\$ 0	\$ (43,880,249)
Support Services	33,731,342	478,605	239,347	1,190,093	(31,823,297)
Operation of Non-instructional Services	9,785,564	331,226	8,930,960	0	(523,378)
<b>Total Governmental Activities</b>	<b>\$ 94,293,125</b>	<b>\$ 809,831</b>	<b>\$ 16,066,277</b>	<b>\$ 1,190,093</b>	<b>\$ (76,226,924)</b>
<b>General Revenues:</b>					
<b>Taxes:</b>					
Property Taxes Levied for General Purposes					\$ 16,989,384
Local Option Sales Taxes					14,055,059
Mixed Drink Tax					73,598
Grants and Contributions Not Restricted for Specific Programs					46,561,298
Unrestricted Investment Income					1,634,554
Miscellaneous					17,388
<b>Total General Revenues</b>					<b>\$ 79,331,281</b>
Change in Net Position					\$ 3,104,357
Net Position, July 1, 2024					108,289,364
Restatement - See Note I.D.11					(324,859)
<b>Net Position, June 30, 2025</b>					<b>\$ 111,068,862</b>

**ROANE COUNTY, TENNESSEE**

**Balance Sheet - Governmental Funds**

Discretely Presented Roane County School Department

**June 30, 2025**

	<b>Major Funds</b>			<b>Nonmajor Funds</b>	<b>Total Governmental Funds</b>
	<b>General Purpose School</b>	<b>School Federal Projects</b>	<b>Education Capital Projects</b>	<b>Other Governmental Funds</b>	
<b>ASSETS</b>					
Cash	\$ 85,663	\$ 0	\$ 0	\$ 1,644,714	\$ 1,730,377
Equity in Pooled Cash and Investments	14,961,459	1,448,783	9,224,574	2,456,524	28,091,340
Accounts Receivable	5,846	0	0	2,947	8,793
Due from Other Governments	4,455,271	680,384	79,050	1,020,976	6,235,681
Due from Other Funds	122,125	1,313	0	0	123,438
Due from Primary Government	1,442,195	0	0	106,717	1,548,912
Property Taxes Receivable	14,665,530	0	2,862,955	0	17,528,485
Allowance for Uncollectible Property Taxes	(463,471)	0	(95,348)	0	(558,819)
Prepaid Items	388,725	0	0	7,724	396,449
Restricted Assets	1,455,204	0	0	0	1,455,204
<b>Total Assets</b>	<b>\$ 37,118,547</b>	<b>\$ 2,130,480</b>	<b>\$ 12,071,231</b>	<b>\$ 5,239,602</b>	<b>\$ 56,559,860</b>
<b>LIABILITIES</b>					
Accounts Payable	\$ 188,379	\$ 8,372	\$ 249	\$ 377,908	\$ 574,908
Accrued Payroll	0	0	0	57,505	57,505
Payroll Deductions Payable	8,641	0	0	550	9,191
Contracts Payable	0	0	90,131	0	90,131
Retainage Payable	0	0	4,744	0	4,744
Due to Other Funds	1,313	122,125	0	0	123,438
Due to Primary Government	0	0	0	241	241
Other Current Liabilities	70,663	0	0	0	70,663
<b>Total Liabilities</b>	<b>\$ 268,996</b>	<b>\$ 130,497</b>	<b>\$ 95,124</b>	<b>\$ 436,204</b>	<b>\$ 930,821</b>

(Continued)

**ROANE COUNTY, TENNESSEE**

**Balance Sheet - Governmental Funds**

Discretely Presented Roane County School Department (Cont.)

	<b>Major Funds</b>			<b>Nonmajor Funds</b>	<b>Total Governmental Funds</b>
	<b>General Purpose School</b>	<b>School Federal Projects</b>	<b>Education Capital Projects</b>	<b>Other Governmental Funds</b>	
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred Current Property Taxes	\$ 13,858,532	\$ 0	\$ 2,693,012	\$ 0	\$ 16,551,544
Deferred Delinquent Property Taxes	319,511	0	69,413	0	388,924
Other Deferred/Unavailable Revenue	1,237,809	0	0	0	1,237,809
<b>Total Deferred Inflows of Resources</b>	<b>\$ 15,415,852</b>	<b>\$ 0</b>	<b>\$ 2,762,425</b>	<b>\$ 0</b>	<b>\$ 18,178,277</b>
<b>FUND BALANCES</b>					
Nonspendable:					
Prepaid Items	\$ 388,725	\$ 0	\$ 0	\$ 7,724	\$ 396,449
Restricted:					
Restricted for Education	5,630	0	0	2,836,886	2,842,516
Restricted for Capital Outlay	0	0	9,213,682	0	9,213,682
Restricted for Hybrid Retirement Stabilization Funds	1,455,205	0	0	0	1,455,205
Committed:					
Committed for Education	330,931	2,000,000	0	1,958,788	4,289,719
Assigned:					
Assigned for Education	670,955	0	0	0	670,955
Unassigned	18,582,253	(17)	0	0	18,582,236
<b>Total Fund Balances</b>	<b>\$ 21,433,699</b>	<b>\$ 1,999,983</b>	<b>\$ 9,213,682</b>	<b>\$ 4,803,398</b>	<b>\$ 37,450,762</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 37,118,547</b>	<b>\$ 2,130,480</b>	<b>\$ 12,071,231</b>	<b>\$ 5,239,602</b>	<b>\$ 56,559,860</b>

**ROANE COUNTY, TENNESSEE****Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position**

Discretely Presented Roane County School Department

**June 30, 2025**

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit K-2)		\$ 37,450,762
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 1,338,172	
Add: construction in progress	9,774,408	
Add: buildings and improvements net of accumulated depreciation	47,146,747	
Add: other capital assets net of accumulated depreciation	<u>5,284,268</u>	63,543,595
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: compensated absences payable	\$ (522,916)	
Less: other postemployment benefits (OPEB) liability	<u>(10,508,208)</u>	(11,031,124)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 6,463,033	
Less: deferred inflows of resources related to pensions	(3,358,933)	
Add: deferred outflows of resources related to OPEB	2,423,880	
Less: deferred inflows of resources related to OPEB	<u>(1,421,372)</u>	4,106,608
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent hybrid plan	\$ 80,964	
Add: net pension asset - agent legacy plan	2,406,445	
Add: net pension asset - teacher retirement plan	360,575	
Add: net pension asset - teacher legacy pension plan	<u>12,524,304</u>	15,372,288
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>1,626,733</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 111,068,862</u></u>

**ROANE COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Governmental Funds**  
 Discretely Presented Roane County School Department  
**For the Year Ended June 30, 2025**

	<b>Major Funds</b>			<b>Nonmajor Funds</b>	<b>Total Governmental Funds</b>
	<b>General Purpose School</b>	<b>School Federal Projects</b>	<b>Education Capital Projects</b>	<b>Other Governmental Funds</b>	
<b>Revenues</b>					
Local Taxes	\$ 26,274,809	\$ 0	\$ 2,736,355	\$ 1,800,000	\$ 30,811,164
Licenses and Permits	2,871	0	0	0	2,871
Charges for Current Services	89,189	0	0	691,400	780,589
Other Local Revenues	1,590,348	0	599	3,128,552	4,719,499
State of Tennessee	47,417,275	0	118,750	800,432	48,336,457
Federal Government	119,156	5,493,656	0	5,150,006	10,762,818
Other Governments and Citizens Groups	1,190,093	0	0	0	1,190,093
<b>Total Revenues</b>	<b>\$ 76,683,741</b>	<b>\$ 5,493,656</b>	<b>\$ 2,855,704</b>	<b>\$ 11,570,390</b>	<b>\$ 96,603,491</b>
<b>Expenditures</b>					
Current:					
Instruction	\$ 45,648,725	\$ 3,367,855	\$ 0	\$ 0	\$ 49,016,580
Support Services	24,813,919	1,281,968	0	2,414,883	28,510,770
Operation of Non-Instructional Services	730,646	0	0	9,046,891	9,777,537
Capital Outlay	520,352	759,575	0	0	1,279,927
Debt Service:					
Principal on Debt	200,520	0	0	0	200,520
Capital Projects	0	0	4,574,207	0	4,574,207
<b>Total Expenditures</b>	<b>\$ 71,914,162</b>	<b>\$ 5,409,398</b>	<b>\$ 4,574,207</b>	<b>\$ 11,461,774</b>	<b>\$ 93,359,541</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,769,579	\$ 84,258	\$ (1,718,503)	\$ 108,616	\$ 3,243,950

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Governmental Funds**  
 Discretely Presented Roane County School Department  
**For the Year Ended June 30, 2025**

	<b>Major Funds</b>			<b>Nonmajor Funds</b>	<b>Total Governmental Funds</b>
	<b>General Purpose School</b>	<b>School Federal Projects</b>	<b>Education Capital Projects</b>	<b>Other Governmental Funds</b>	
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Capital Assets	\$ 9,208	\$ 0	\$ 0	\$ 0	\$ 9,208
Transfers In	84,361	0	2,500,000	0	2,584,361
Transfers Out	(2,500,000)	(84,361)	0	0	(2,584,361)
Total Other Financing Sources (Uses)	\$ (2,406,431)	\$ (84,361)	\$ 2,500,000	\$ 0	\$ 9,208
Net Change in Fund Balances	\$ 2,363,148	\$ (103)	\$ 781,497	\$ 108,616	\$ 3,253,158
Fund Balance, July 1, 2024	19,070,551	2,000,086	8,432,185	4,694,782	34,197,604
Fund Balance, June 30, 2025	\$ 21,433,699	\$ 1,999,983	\$ 9,213,682	\$ 4,803,398	\$ 37,450,762

**ROANE COUNTY, TENNESSEE****Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances  
of Governmental Funds to the Statement of Activities**

Discretely Presented Roane County School Department

**For the Year Ended June 30, 2025**

Amounts reported for governmental activities in the statement  
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit K-4)		\$ 3,253,158
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 4,501,182	
Less: current-year depreciation expense	<u>(3,214,765)</u>	1,286,417
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(734,985)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2025	\$ 1,626,733	
Less: deferred delinquent property taxes and other deferred June 30, 2024	<u>(987,917)</u>	638,816
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences payable	\$ 21,340	
Change in net pension asset - agent hybrid plan	72,643	
Change in net pension asset - agent legacy plan	477,558	
Change in net pension asset - teacher retirement plan	150,916	
Change in net pension asset - teacher legacy plan	3,978,974	
Change in deferred outflows related to pensions	(3,205,252)	
Change in deferred inflows related to pensions	(2,308,213)	
Change in other postemployment benefits (OPEB) liability	(661,386)	
Change in deferred outflows related to OPEB	(211,113)	
Change in deferred inflows related to OPEB	<u>345,484</u>	<u>(1,339,049)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 3,104,357</u>

**ROANE COUNTY, TENNESSEE**  
**Combining Balance Sheet - Nonmajor Governmental Funds**  
 Discretely Presented Roane County School Department  
**June 30, 2025**

	<u>Special Revenue Funds</u>				Total Nonmajor Governmental Funds
	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School	
<b>ASSETS</b>					
Cash	\$ 6,000	\$ 0	\$ 2,500	\$ 1,636,214	\$ 1,644,714
Equity in Pooled Cash and Investments	545,917	1,255,159	655,448	0	2,456,524
Accounts Receivable	2,116	831	0	0	2,947
Due from Other Governments	1,020,976	0	0	0	1,020,976
Due from Primary Government	46,718	59,999	0	0	106,717
Prepaid Items	7,724	0	0	0	7,724
	<hr/>				
Total Assets	<u>\$ 1,629,451</u>	<u>\$ 1,315,989</u>	<u>\$ 657,948</u>	<u>\$ 1,636,214</u>	<u>\$ 5,239,602</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ 348,321	\$ 13,832	\$ 526	\$ 15,229	\$ 377,908
Accrued Payroll	57,505	0	0	0	57,505
Payroll Deductions Payable	0	550	0	0	550
Due to Primary Government	0	241	0	0	241
Total Liabilities	<u>\$ 405,826</u>	<u>\$ 14,623</u>	<u>\$ 526</u>	<u>\$ 15,229</u>	<u>\$ 436,204</u>
<b>FUND BALANCES</b>					
Nonspendable:					
Prepaid Items	\$ 7,724	\$ 0	\$ 0	\$ 0	\$ 7,724
Restricted:					
Restricted for Education	1,215,901	0	0	1,620,985	2,836,886
Committed:					
Committed for Education	0	1,301,366	657,422	0	1,958,788
Total Fund Balances	<u>\$ 1,223,625</u>	<u>\$ 1,301,366</u>	<u>\$ 657,422</u>	<u>\$ 1,620,985</u>	<u>\$ 4,803,398</u>
	<hr/>				
Total Liabilities and Fund Balances	<u>\$ 1,629,451</u>	<u>\$ 1,315,989</u>	<u>\$ 657,948</u>	<u>\$ 1,636,214</u>	<u>\$ 5,239,602</u>

**ROANE COUNTY, TENNESSEE**  
**Combining Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Nonmajor Governmental Funds**  
 Discretely Presented Roane County School Department  
**For the Year Ended June 30, 2025**

	<u>Special Revenue Funds</u>				Total Nonmajor Governmental Funds
	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School	
<b>Revenues</b>					
Local Taxes	\$ 0	\$ 1,800,000	\$ 0	\$ 0	\$ 1,800,000
Charges for Current Services	338,536	121,207	231,657	0	691,400
Other Local Revenues	56,424	85,601	146	2,986,381	3,128,552
State of Tennessee	34,380	750,000	16,052	0	800,432
Federal Government	5,150,006	0	0	0	5,150,006
<b>Total Revenues</b>	<b>\$ 5,579,346</b>	<b>\$ 2,756,808</b>	<b>\$ 247,855</b>	<b>\$ 2,986,381</b>	<b>\$ 11,570,390</b>
<b>Expenditures</b>					
Current:					
Support Services	\$ 0	\$ 2,414,883	\$ 0	\$ 0	\$ 2,414,883
Operation of Non-Instructional Services	5,876,973	0	193,317	2,976,601	9,046,891
<b>Total Expenditures</b>	<b>\$ 5,876,973</b>	<b>\$ 2,414,883</b>	<b>\$ 193,317</b>	<b>\$ 2,976,601</b>	<b>\$ 11,461,774</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (297,627)	\$ 341,925	\$ 54,538	\$ 9,780	\$ 108,616
Net Change in Fund Balances	\$ (297,627)	\$ 341,925	\$ 54,538	\$ 9,780	\$ 108,616
Fund Balance, July 1, 2024	1,521,252	959,441	602,884	1,611,205	4,694,782
Fund Balance, June 30, 2025	<b>\$ 1,223,625</b>	<b>\$ 1,301,366</b>	<b>\$ 657,422</b>	<b>\$ 1,620,985</b>	<b>\$ 4,803,398</b>

**ROANE COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Roane County School Department  
General Purpose School Fund

**For the Year Ended June 30, 2025**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Local Taxes	\$ 26,274,809	\$ 0	\$ 0	\$ 26,274,809	\$ 23,332,000	\$ 23,332,000	\$ 2,942,809
Licenses and Permits	2,871	0	0	2,871	2,875	2,875	(4)
Charges for Current Services	89,189	0	0	89,189	81,250	81,250	7,939
Other Local Revenues	1,590,348	0	0	1,590,348	180,100	200,200	1,390,148
State of Tennessee	47,417,275	0	0	47,417,275	48,553,971	52,257,250	(4,839,975)
Federal Government	119,156	0	0	119,156	45,000	166,815	(47,659)
Other Governments and Citizens Groups	1,190,093	0	0	1,190,093	0	1,190,093	0
<b>Total Revenues</b>	<b>\$ 76,683,741</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 76,683,741</b>	<b>\$ 72,195,196</b>	<b>\$ 77,230,483</b>	<b>\$ (546,742)</b>
<b>Expenditures</b>							
Instruction							
Regular Instruction Program	\$ 35,601,264	\$ 0	\$ 7,449	\$ 35,608,713	\$ 36,281,250	\$ 37,190,374	\$ 1,581,661
Alternative Instruction Program	169,668	0	0	169,668	246,908	253,987	84,319
Special Education Program	6,046,215	0	0	6,046,215	6,451,762	6,622,034	575,819
Career and Technical Education Program	3,831,578	0	0	3,831,578	5,326,184	7,354,423	3,522,845
Support Services							
Attendance	263,670	0	0	263,670	289,690	294,990	31,320
Health Services	947,603	0	0	947,603	952,781	1,005,642	58,039
Other Student Support	2,428,001	0	0	2,428,001	2,502,364	2,623,692	195,691

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Roane County School Department  
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures/ (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Expenditures (Cont.)</b>							
Support Services (Cont.)							
Regular Instruction Program	\$ 2,398,918	\$ 0	\$ 0	\$ 2,398,918	\$ 2,603,002	\$ 2,638,417	\$ 239,499
Alternative Instruction Program	186,636	0	0	186,636	186,561	191,227	4,591
Special Education Program	1,420,387	(4,757)	0	1,415,630	1,466,900	1,603,516	187,886
Career and Technical Education Program	424,301	0	0	424,301	401,293	500,575	76,274
Technology	1,078,074	(69,894)	39,342	1,047,522	1,173,785	1,183,634	136,112
Other Programs	1,407,088	0	0	1,407,088	0	1,407,088	0
Board of Education	1,184,625	0	0	1,184,625	1,286,604	1,426,604	241,979
Director of Schools	381,973	0	0	381,973	437,862	443,769	61,796
Office of the Principal	5,827,313	0	0	5,827,313	6,429,509	6,485,107	657,794
Fiscal Services	610,723	0	0	610,723	605,130	634,662	23,939
Human Services/Personnel	85,761	0	0	85,761	93,663	94,246	8,485
Operation of Plant	4,240,690	(19,284)	0	4,221,406	4,740,920	4,740,920	519,514
Maintenance of Plant	1,614,593	(33,116)	22,751	1,604,228	1,541,894	1,706,436	102,208
Transportation	313,563	0	0	313,563	271,124	470,786	157,223
Operation of Non-Instructional Services							
Food Service	3,801	0	0	3,801	0	4,000	199
Early Childhood Education	726,845	(14,364)	0	712,481	713,788	781,873	69,392

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Roane County School Department  
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Expenditures (Cont.)</b>							
Capital Outlay							
Regular Capital Outlay	\$ 520,352	\$ 0	\$ 0	\$ 520,352	\$ 325,000	\$ 855,000	\$ 334,648
Principal on Debt							
Education	200,520	0	0	200,520	240,648	240,648	40,128
Total Expenditures	<u>\$ 71,914,162</u>	<u>\$ (141,415)</u>	<u>\$ 69,542</u>	<u>\$ 71,842,289</u>	<u>\$ 74,568,622</u>	<u>\$ 80,753,650</u>	<u>\$ 8,911,361</u>
Excess (Deficiency) of Revenues							
Over Expenditures	\$ 4,769,579	\$ 141,415	\$ (69,542)	\$ 4,841,452	\$ (2,373,426)	\$ (3,523,167)	\$ 8,364,619
<b>Other Financing Sources (Uses)</b>							
Proceeds from Sale of Capital Assets	\$ 9,208	\$ 0	\$ 0	\$ 9,208	\$ 0	\$ 0	\$ 9,208
Insurance Recovery	0	0	0	0	1,000	1,000	(1,000)
Transfers In	84,361	0	0	84,361	83,479	83,479	882
Transfers Out	(2,500,000)	0	0	(2,500,000)	0	(2,500,000)	0
Total Other Financing Sources	<u>\$ (2,406,431)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (2,406,431)</u>	<u>\$ 84,479</u>	<u>\$ (2,415,521)</u>	<u>\$ 9,090</u>
Net Change in Fund Balance	\$ 2,363,148	\$ 141,415	\$ (69,542)	\$ 2,435,021	\$ (2,288,947)	\$ (5,938,688)	\$ 8,373,709
Fund Balance, July 1, 2024	19,070,551	(141,415)	0	18,929,136	19,066,132	19,066,132	(136,996)
Fund Balance, June 30, 2025	<u>\$ 21,433,699</u>	<u>\$ 0</u>	<u>\$ (69,542)</u>	<u>\$ 21,364,157</u>	<u>\$ 16,777,185</u>	<u>\$ 13,127,444</u>	<u>\$ 8,236,713</u>

**ROANE COUNTY, TENNESSEE****Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget**Discretely Presented Roane County School Department  
School Federal Projects Fund**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Federal Government	\$ 5,493,656	\$ 4,130,090	\$ 7,268,641	\$ (1,774,985)
Total Revenues	<u>\$ 5,493,656</u>	<u>\$ 4,130,090</u>	<u>\$ 7,268,641</u>	<u>\$ (1,774,985)</u>
<b>Expenditures</b>				
Instruction				
Regular Instruction Program	\$ 1,929,931	\$ 1,442,980	\$ 2,050,978	\$ 121,047
Special Education Program	1,348,229	1,048,181	1,946,361	598,132
Career and Technical Education Program	89,695	94,250	89,740	45
Support Services				
Other Student Support	90,196	96,349	118,441	28,245
Regular Instruction Program	447,350	531,725	724,020	276,670
Special Education Program	733,626	820,334	1,434,250	700,624
Career and Technical Education Program	4,000	4,000	4,000	0
Technology	0	2,783	1,683	1,683
Operation of Plant	0	0	10,663	10,663
Transportation	6,796	6,000	8,007	1,211
Capital Outlay				
Regular Capital Outlay	759,575	0	759,575	0
Total Expenditures	<u>\$ 5,409,398</u>	<u>\$ 4,046,602</u>	<u>\$ 7,147,718</u>	<u>\$ 1,738,320</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 84,258</u>	<u>\$ 83,488</u>	<u>\$ 120,923</u>	<u>\$ (36,665)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers Out	\$ (84,361)	\$ (83,486)	\$ (120,922)	\$ 36,561
Total Other Financing Sources	<u>\$ (84,361)</u>	<u>\$ (83,486)</u>	<u>\$ (120,922)</u>	<u>\$ 36,561</u>
Net Change in Fund Balance	\$ (103)	\$ 2	\$ 1	\$ (104)
Fund Balance, July 1, 2024	<u>2,000,086</u>	<u>2,322,546</u>	<u>2,322,546</u>	<u>(322,460)</u>
Fund Balance, June 30, 2025	<u>\$ 1,999,983</u>	<u>\$ 2,322,548</u>	<u>\$ 2,322,547</u>	<u>\$ (322,564)</u>

**ROANE COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual (Budgetary Basis) and Budget**  
 Discretely Presented Roane County School Department  
 Central Cafeteria Fund  
**For the Year Ended June 30, 2025**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Charges for Current Services	\$ 338,536	\$ 0	\$ 0	\$ 338,536	\$ 539,000	\$ 342,760	\$ (4,224)
Other Local Revenues	56,424	0	0	56,424	23,000	28,100	28,324
State of Tennessee	34,380	0	0	34,380	35,000	49,580	(15,200)
Federal Government	5,150,006	0	0	5,150,006	5,070,000	5,005,000	145,006
<b>Total Revenues</b>	<b>\$ 5,579,346</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 5,579,346</b>	<b>\$ 5,667,000</b>	<b>\$ 5,425,440</b>	<b>\$ 153,906</b>
<b>Expenditures</b>							
Operation of Non-Instructional Services							
Food Service	\$ 5,876,973	\$ (165,638)	\$ 62,721	\$ 5,774,056	\$ 5,794,936	\$ 5,867,836	\$ 93,780
<b>Total Expenditures</b>	<b>\$ 5,876,973</b>	<b>\$ (165,638)</b>	<b>\$ 62,721</b>	<b>\$ 5,774,056</b>	<b>\$ 5,794,936</b>	<b>\$ 5,867,836</b>	<b>\$ 93,780</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (297,627)	\$ 165,638	\$ (62,721)	\$ (194,710)	\$ (127,936)	\$ (442,396)	\$ 247,686
Net Change in Fund Balance	\$ (297,627)	\$ 165,638	\$ (62,721)	\$ (194,710)	\$ (127,936)	\$ (442,396)	\$ 247,686
Fund Balance, July 1, 2024	1,521,252	(165,638)	0	1,355,614	1,722,223	1,722,223	(366,609)
<b>Fund Balance, June 30, 2025</b>	<b>\$ 1,223,625</b>	<b>\$ 0</b>	<b>\$ (62,721)</b>	<b>\$ 1,160,904</b>	<b>\$ 1,594,287</b>	<b>\$ 1,279,827</b>	<b>\$ (118,923)</b>

**ROANE COUNTY, TENNESSEE****Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget**Discretely Presented Roane County School Department  
School Transportation Fund**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Local Taxes	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000	\$ 0
Charges for Current Services	121,207	105,000	105,000	16,207
Other Local Revenues	85,601	57,000	57,000	28,601
State of Tennessee	750,000	750,000	750,000	0
Total Revenues	<u>\$ 2,756,808</u>	<u>\$ 2,712,000</u>	<u>\$ 2,712,000</u>	<u>\$ 44,808</u>
<b>Expenditures</b>				
Support Services				
Transportation	\$ 2,414,883	\$ 2,754,329	\$ 2,832,929	\$ 418,046
Total Expenditures	<u>\$ 2,414,883</u>	<u>\$ 2,754,329</u>	<u>\$ 2,832,929</u>	<u>\$ 418,046</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 341,925</u>	<u>\$ (42,329)</u>	<u>\$ (120,929)</u>	<u>\$ 462,854</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Capital Assets	\$ 0	\$ 1,250	\$ 1,250	\$ (1,250)
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 1,250</u>	<u>\$ 1,250</u>	<u>\$ (1,250)</u>
Net Change in Fund Balance	\$ 341,925	\$ (41,079)	\$ (119,679)	\$ 461,604
Fund Balance, July 1, 2024	959,441	959,560	959,560	(119)
Fund Balance, June 30, 2025	<u>\$ 1,301,366</u>	<u>\$ 918,481</u>	<u>\$ 839,881</u>	<u>\$ 461,485</u>

**ROANE COUNTY, TENNESSEE****Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget**Discretely Presented Roane County School Department  
Extended School Program Fund**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Charges for Current Services	\$ 231,657	\$ 200,000	\$ 190,000	\$ 41,657
Other Local Revenues	146	0	147	(1)
State of Tennessee	16,052	5,000	16,100	(48)
Total Revenues	<u>\$ 247,855</u>	<u>\$ 205,000</u>	<u>\$ 206,247</u>	<u>\$ 41,608</u>
<b>Expenditures</b>				
Operation of Non-Instructional Services				
Community Services	\$ 193,317	\$ 249,704	\$ 252,151	\$ 58,834
Total Expenditures	<u>\$ 193,317</u>	<u>\$ 249,704</u>	<u>\$ 252,151</u>	<u>\$ 58,834</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 54,538</u>	<u>\$ (44,704)</u>	<u>\$ (45,904)</u>	<u>\$ 100,442</u>
Net Change in Fund Balance	\$ 54,538	\$ (44,704)	\$ (45,904)	\$ 100,442
Fund Balance, July 1, 2024	602,884	602,885	602,885	(1)
Fund Balance, June 30, 2025	<u>\$ 657,422</u>	<u>\$ 558,181</u>	<u>\$ 556,981</u>	<u>\$ 100,441</u>

**ROANE COUNTY, TENNESSEE****Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget**Discretely Presented Roane County School Department  
Education Capital Projects Fund**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Local Taxes	\$ 2,736,355	\$ 2,987,692	\$ 2,987,692	\$ (251,337)
Other Local Revenues	599	0	0	599
State of Tennessee	118,750	50,000	78,750	40,000
Total Revenues	<u>\$ 2,855,704</u>	<u>\$ 3,037,692</u>	<u>\$ 3,066,442</u>	<u>\$ (210,738)</u>
<b>Expenditures</b>				
Capital Projects				
Education Capital Projects	\$ 4,574,207	\$ 8,660,062	\$ 9,029,062	\$ 4,454,855
Total Expenditures	<u>\$ 4,574,207</u>	<u>\$ 8,660,062</u>	<u>\$ 9,029,062</u>	<u>\$ 4,454,855</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,718,503)</u>	<u>\$ (5,622,370)</u>	<u>\$ (5,962,620)</u>	<u>\$ 4,244,117</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	\$ 2,500,000	\$ 0	\$ 0	\$ 2,500,000
Total Other Financing Sources	<u>\$ 2,500,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,500,000</u>
Net Change in Fund Balance	\$ 781,497	\$ (5,622,370)	\$ (5,962,620)	\$ 6,744,117
Fund Balance, July 1, 2024	8,432,185	8,432,184	8,432,184	1
Fund Balance, June 30, 2025	<u>\$ 9,213,682</u>	<u>\$ 2,809,814</u>	<u>\$ 2,469,564</u>	<u>\$ 6,744,118</u>

# MISCELLANEOUS SCHEDULES

**ROANE COUNTY, TENNESSEE**  
**Schedule of Changes in Long-term Bonds and Other Loans**  
**For the Year Ended June 30, 2025**

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-24	Paid and/or Matured During Period	Outstanding 6-30-25	
<b>GOVERNMENTAL ACTIVITIES</b>								
<b>BONDS PAYABLE</b>								
Payable through General Debt Service Fund								
General Obligation Refunding Bonds, Series 2017A	\$ 9,770,000	2 to 2.5	%	5-19-17	5-1-29	\$ 6,800,000	\$ 1,400,000	\$ 5,400,000
General Obligation Bonds, Series 2019	7,100,000	3 to 5		5-10-19	5-1-49	6,630,000	170,000	6,460,000
General Obligation Bonds, Series 2020	4,900,000	2 to 5		2-14-20	5-1-49	4,560,000	125,000	4,435,000
Total Bonds Payable					<u>\$ 17,990,000</u>	<u>\$ 1,695,000</u>	<u>\$ 16,295,000</u>	
<b>OTHER LOANS PAYABLE</b>								
Payable through General Debt Service Fund								
Energy Efficient Incentive School Loan	3,682,407	0.5		8-31-22	8-31-40	\$ 3,682,407	\$ 167,170	\$ 3,515,237
Total Other Loans Payable					<u>\$ 3,682,407</u>	<u>\$ 167,170</u>	<u>\$ 3,515,237</u>	
<b>BUSINESS-TYPE ACTIVITIES</b>								
<b>OTHER LOANS PAYABLE</b>								
Payable through Public Utility Fund								
State Revolving Loan Fund	4,387,595	1.77		6-24-11	12-1-35	\$ 2,707,551	\$ 214,200	\$ 2,493,351
Total Other Loans Payable					<u>\$ 2,707,551</u>	<u>\$ 214,200</u>	<u>\$ 2,493,351</u>	

**ROANE COUNTY, TENNESSEE**  
**Schedule of Long-term Debt Requirements by Year**

**GOVERNMENTAL ACTIVITIES**

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	\$ 1,810,000	\$ 452,144	\$ 2,262,144
2027	1,825,000	402,894	2,227,894
2028	1,545,000	352,894	1,897,894
2029	1,555,000	309,644	1,864,644
2030	365,000	268,994	633,994
2031	375,000	258,044	633,044
2032	390,000	248,394	638,394
2033	395,000	238,344	633,344
2034	410,000	228,143	638,143
2035	415,000	217,544	632,544
2036	425,000	206,581	631,581
2037	440,000	195,144	635,144
2038	450,000	183,294	633,294
2039	465,000	170,950	635,950
2040	480,000	158,188	638,188
2041	495,000	144,650	639,650
2042	500,000	130,431	630,431
2043	515,000	116,056	631,056
2044	530,000	101,244	631,244
2045	550,000	85,994	635,994
2046	565,000	70,181	635,181
2047	580,000	53,931	633,931
2048	600,000	36,519	636,519
2049	615,000	18,486	633,486
Total	\$ 16,295,000	\$ 4,648,688	\$ 20,943,688

Year Ending June 30	Other Loans		
	Principal	Interest	Total
2026	\$ 223,656	\$ 16,968	\$ 240,624
2027	224,784	15,840	240,624
2028	225,912	14,712	240,624
2029	227,040	13,584	240,624
2030	228,180	12,444	240,624
2031	229,320	11,304	240,624
2032	230,472	10,152	240,624
2033	231,624	9,000	240,624
2034	232,788	7,836	240,624
2035	233,952	6,672	240,624
2036	235,128	5,496	240,624
2037	236,304	4,320	240,624
2038	237,492	3,132	240,624
2039	238,680	1,944	240,624
2040	239,868	756	240,624
2041	40,037	21	40,058
Total	\$ 3,515,237	\$ 134,181	\$ 3,649,418

(Continued)

**ROANE COUNTY, TENNESSEE****Schedule of Long-term Debt Requirements by Year (Cont.)****BUSINESS-TYPE ACTIVITIES**

Year Ending June 30	Other Loans			
	Principal	Interest	Other Fees	Total
2026	\$ 218,016	\$ 42,372	\$ 1,920	\$ 262,308
2027	221,904	38,484	1,740	262,128
2028	225,864	34,524	1,560	261,948
2029	229,896	30,492	1,380	261,768
2030	234,000	26,388	1,188	261,576
2031	238,176	22,212	1,008	261,396
2032	242,424	17,964	816	261,204
2033	246,756	13,632	612	261,000
2034	251,160	9,228	420	260,808
2035	255,636	4,752	216	260,604
2036	129,519	672	31	130,222
Total	\$ 2,493,351	\$ 240,720	\$ 10,891	\$ 2,744,962

**ROANE COUNTY, TENNESSEE**  
**Schedule of Notes Receivable**  
**June 30, 2025**

<b>Description</b>	<b>Debtor</b>	<b>Original Amount of Notes</b>	<b>Date of Issue</b>	<b>Date of Maturity</b>	<b>Interest Rate</b>	<b>Balance 6-30-25</b>
Community Development - Custodial Fund						
Industrial Loan (Revolving)	All Teased Up	\$ 100,000	7-13-18	6-13-38	4 %	\$ 74,300
Industrial Loan (Revolving)	All Care Family Practice	49,925	3-4-20	7-4-28	4	29,441
Industrial Loan (Revolving)	Tri-Dog Brewing	100,000	2-5-24	1-26-34	4.5	<u>88,415</u>
Total Notes Receivable						<u><u>\$ 192,156</u></u>

**ROANE COUNTY, TENNESSEE**

**Schedule of Transfers**

Primary Government and Discretely Presented Roane County School Department

**For the Year Ended June 30, 2025**

From Fund	To Fund	Purpose	Amount
<b>PRIMARY GOVERNMENT</b>			
General	Ambulance Service	Cash flow	\$ 100,000
"	General Capital Projects	Capital projects	190,000
Other Special Revenue	"	"	163,000
Highway/Public Works	General Debt Service	Debt retirement	170,993
"	Highway Capital Projects	Equipment purchases	190,000
General Capital Projects	Highway/Public Works	Capital projects	<u>245,521</u>
Total Transfers Primary Government			<u><u>\$ 1,059,514</u></u>
<b>DISCRETELY PRESENTED ROANE COUNTY SCHOOL DEPARTMENT</b>			
General Purpose School	Education Capital Projects	Land development	\$ 2,500,000
School Federal Projects	General Purpose School	Indirect costs	<u>84,361</u>
Total Transfers Discretely Presented Roane County School Department			<u><u>\$ 2,584,361</u></u>

**ROANE COUNTY, TENNESSEE****Schedule of Salaries and Official Bonds of Principal Officials**

Primary Government and Discretely Presented Roane County School Department

**For the Year Ended June 30, 2025**

<b>Official</b>	<b>Salary</b>	<b>Authorization</b>	<b>Bond</b>	<b>Surety</b>
<b>County Executive</b>		Section 8-24-102, <i>TCA</i> and	\$ 100,000	Auto-Owners Insurance Company
Base salary	\$ 134,331	County Commission		
Phone stipend	600			
Board meetings	2,074			
Sanitation supervisor	9,646			
Total compensation	<u>\$ 146,651</u>			
<b>Road Superintendent</b>		Section 8-24-102, <i>TCA</i> and	100,000	Auto-Owners Insurance Company
Base salary	\$ 117,858	County Commission		
Phone stipend	1,200			
Total compensation	<u>\$ 119,058</u>			
<b>Director of Schools</b>		State Board of Education and	100,000	Auto-Owners Insurance Company
Base salary	\$ 145,000	County Board of Education		
Bonus	16,000			
CEO salary supplement	1,000			
Total compensation	<u>\$ 162,000</u>			
<b>Trustee</b>		Section 8-24-102, <i>TCA</i>	2,192,870	Auto-Owners Insurance Company
Base salary/Total compensation	<u>\$ 107,144</u>			
<b>Assessor of Property</b>		Section 8-24-102, <i>TCA</i> and	50,000	Auto-Owners Insurance Company
Base salary	\$ 107,144	County Commission		
Phone stipend	1,200			
Total compensation	<u>\$ 108,344</u>			
<b>County Clerk</b>		Section 8-24-102, <i>TCA</i>	100,000	Auto-Owners Insurance Company
Base salary/Total compensation	<u>\$ 107,144</u>			
<b>Circuit and General Sessions Clerk</b>		Section 8-24-102, <i>TCA</i>	100,000	Auto-Owners Insurance Company
Base salary/Total compensation	<u>\$ 107,144</u>			
<b>Clerk and Master</b>		Section 8-24-102, <i>TCA</i>	100,000	Western Surety Company
Base salary/Total compensation	<u>\$ 107,144</u>			
<b>Register of Deeds</b>		Section 8-24-102, <i>TCA</i> and	100,000	Auto-Owners Insurance Company
Base salary	\$ 107,144	County Commission		
Phone stipend	1,200			
Total compensation	<u>\$ 108,344</u>			
<b>Sheriff</b>		Section 8-24-102, <i>TCA</i> and	100,000	Auto-Owners Insurance Company
Base salary	\$ 117,858	County Commission		
Phone stipend	1,200			
Law enforcement training supplement	1,600			
Total compensation	<u>\$ 120,658</u>			
<b>Administrator of Elections</b>		Section 2-12-208, <i>TCA</i>		
Base salary/Total compensation	<u>\$ 107,144</u>			
<b>Director of Accounts and Budgets</b>		County Commission	100,000	Auto-Owners Insurance Company
Base salary	\$ 108,587			
Phone stipend	600			
Board meetings	3,416			
Educational incentive	3,000			
Total compensation	<u>\$ 115,603</u>			
<b>Purchasing Agent</b>		County Commission	100,000	Auto-Owners Insurance Company
Base salary	\$ 85,720			
Phone stipend	1,200			
Educational incentive	1,000			
Risk management supplement	5,394			
Total compensation	<u>\$ 93,314</u>			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			250,000	Travelers Property Casualty Company of America
Employee Fidelity - School Department			250,000	Liberty Mutual Insurance Company

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types**  
**For the Year Ended June 30, 2025**

	<u>Special Revenue Funds</u>				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
<b>Local Taxes</b>					
County Property Taxes					
Current Property Tax	\$ 12,486,138	\$ 0	\$ 146,484	\$ 672,495	\$ 0
Trustee's Collections - Prior Year	270,807	0	6,499	7,037	0
Circuit Clerk/Clerk and Master Collections - Prior Years	224,684	0	3,036	18,218	0
Interest and Penalty	59,426	0	1,225	2,002	0
Payments in-Lieu-of Taxes - T.V.A.	68,322	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	61,878	0	0	0	0
Payments in-Lieu-of Taxes - Other	173,068	0	0	0	0
County Local Option Taxes					
Local Option Sales Tax	341,677	1,649,562	0	518,000	0
Hotel/Motel Tax	165,806	0	0	0	0
Litigation Tax - General	359,698	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	234,962	0	0	0	0
Business Tax	1,122,261	0	0	0	0
Mixed Drink Tax	7,311	0	0	0	0
Mineral Severance Tax	0	0	0	0	0
Statutory Local Taxes					
Bank Excise Tax	78,994	0	0	0	0
Wholesale Beer Tax	230,773	0	0	0	0
<b>Total Local Taxes</b>	<b>\$ 15,885,805</b>	<b>\$ 1,649,562</b>	<b>\$ 157,244</b>	<b>\$ 1,217,752</b>	<b>\$ 0</b>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Special Revenue Funds</u>				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
<b>Licenses and Permits</b>					
Licenses					
Cable TV Franchise	\$ 274,966	\$ 0	\$ 0	\$ 0	0
Permits					
Beer Permits	3,800	0	0	0	0
Building Permits	843,527	0	0	0	0
Total Licenses and Permits	<u>\$ 1,122,293</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
<b>Fines, Forfeitures, and Penalties</b>					
Circuit Court					
Fines	\$ 744	\$ 0	\$ 0	\$ 0	0
Officers Costs	7,562	0	0	0	0
Drug Control Fines	0	0	0	0	1,157
Drug Court Fees	704	0	0	0	0
Jail Fees	2,569	0	0	0	0
DUI Treatment Fines	238	0	0	0	0
Data Entry Fee - Circuit Court	947	0	0	0	0
Courtroom Security Fee	41	0	0	0	0
Criminal Court					
DUI Treatment Fines	190	0	0	0	0

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Special Revenue Funds</u>				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
<b>Fines, Forfeitures, and Penalties (Cont.)</b>					
General Sessions Court					
Fines	\$ 13,504	\$ 0	\$ 0	\$ 0	0
Officers Costs	43,834	0	0	0	0
Game and Fish Fines	14	0	0	0	0
Drug Control Fines	0	0	0	0	2,473
Drug Court Fees	3,774	0	0	0	0
Jail Fees	3,320	0	0	0	0
DUI Treatment Fines	9,595	0	0	0	0
Data Entry Fee - General Sessions Court	19,432	0	0	0	0
Courtroom Security Fee	32	0	0	0	0
Juvenile Court					
Fines	218	0	0	0	0
Chancery Court					
Officers Costs	3,454	0	0	0	0
Data Entry Fee - Chancery Court	9,694	0	0	0	0
Courtroom Security Fee	78	0	0	0	0
Judicial District Drug Program					
Drug Task Force Forfeitures and Seizures	0	0	0	0	18,216

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Special Revenue Funds</u>				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
<b>Fines, Forfeitures, and Penalties (Cont.)</b>					
Other Fines, Forfeitures, and Penalties					
Other Fines, Forfeitures, and Penalties	\$ 4,457	\$ 0	\$ 0	\$ 0	\$ 0
Total Fines, Forfeitures, and Penalties	<u>\$ 124,401</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 21,846</u>
<b>Charges for Current Services</b>					
General Service Charges					
Transfer Waste Stations Collection Charge	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Solid Waste Disposal Fee	0	0	0	0	0
Surcharge - Waste Tire Disposal	0	0	0	0	0
Patient Charges	0	0	3,077,418	0	0
Past Due Collections - Ambulance	0	0	11,475	0	0
Other General Service Charges	45,148	0	0	41,048	0
Fees					
Recreation Fees	224,349	0	0	0	0
Copy Fees	4,232	0	0	10	0
Archives and Records Management Fee	33,220	0	0	0	0
Greenbelt Late Application Fee	150	0	0	0	0
Telephone Commissions	70,708	0	0	0	0
Additional Fees - Titling and Registration	43,594	0	0	0	0

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Special Revenue Funds</u>				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
<b>Charges for Current Services (Cont.)</b>					
Fees (Cont.)					
Constitutional Officers' Fees and Commissions	\$ 0	\$ 0	\$ 0	\$ 0	0
Data Processing Fee - Register	17,886	0	0	0	0
Data Processing Fee - Sheriff	2,180	0	0	0	0
Sexual Offender Registration Fee - Sheriff	6,940	0	0	0	0
Data Processing Fee - County Clerk	4,736	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	7,740	0	0	0	0
Education Charges					
Other Charges for Services	72,500	0	2,970	0	0
<b>Total Charges for Current Services</b>	<b>\$ 533,383</b>	<b>\$ 0</b>	<b>\$ 3,091,863</b>	<b>\$ 41,058</b>	<b>\$ 0</b>
<b>Other Local Revenues</b>					
Recurring Items					
Investment Income	\$ 58,258	\$ 768	\$ 13,180	\$ 2,996	\$ 1,430
Lease/Rentals/PPP	0	0	0	1,000	0
Sale of Materials and Supplies	0	0	0	0	0
Commissary Sales	30,348	0	0	0	0
Sale of Gasoline	0	0	0	0	0
Sale of Recycled Materials	0	0	0	0	0

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Special Revenue Funds</u>				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
<b>Other Local Revenues (Cont.)</b>					
Recurring Items (Cont.)					
Miscellaneous Refunds	\$ 3,323	\$ 0	\$ 4,070	\$ 21	\$ 0
Expenditure Credits	835	0	0	0	0
Nonrecurring Items					
Sale of Equipment	211	0	0	0	0
Contributions and Gifts	2,313	0	0	30,576	10,942
Other Local Revenues					
Other Local Revenues	43,805	0	0	0	0
<b>Total Other Local Revenues</b>	<b>\$ 139,093</b>	<b>\$ 768</b>	<b>\$ 17,250</b>	<b>\$ 34,593</b>	<b>\$ 12,372</b>
<b>Fees Received From County Officials</b>					
Fees In-Lieu-of Salary					
County Clerk	\$ 620,384	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	58,044	0	0	0	0
General Sessions Court Clerk	469,095	0	0	0	0
Clerk and Master	374,342	0	0	0	0
Register	311,734	0	0	0	0
Sheriff	34,022	0	0	0	0
Trustee	1,217,271	0	0	0	0
<b>Total Fees Received From County Officials</b>	<b>\$ 3,084,892</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Special Revenue Funds</u>				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
<b>State of Tennessee</b>					
General Government Grants					
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	0
Public Safety Grants					
Law Enforcement Training Programs	30,400	0	0	0	0
Health and Welfare Grants					
Emergency Medical Services Training Programs	0	0	21,600	0	0
Public Works Grants					
State Aid Program	0	0	0	0	0
Litter Program	0	0	0	0	0
Other State Revenues					
Beer Tax	17,752	0	0	0	0
Vehicle Certificate of Title Fees	9,657	0	0	0	0
Alcoholic Beverage Tax	115,060	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0
State Revenue Sharing - T.V.A.	675,196	0	0	100,000	0
State Revenue Sharing - Telecommunications	113,554	0	0	0	0
State Shared Sports Gaming Privilege Tax	68,616	0	0	0	0
Contracted Prisoner Boarding	628,530	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
<b>State of Tennessee (Cont.)</b>					
Other State Revenues (Cont.)					
Hybrid/Electric Vehicle Registration Fee	\$ 0	\$ 0	\$ 0	\$ 0	0
Petroleum Special Tax	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0
Other State Grants	2,147,137	0	0	4,000	0
Other State Revenues	86,579	0	0	0	0
<b>Total State of Tennessee</b>	<b>\$ 3,916,645</b>	<b>\$ 0</b>	<b>\$ 21,600</b>	<b>\$ 104,000</b>	<b>\$ 0</b>
<b>Federal Government</b>					
Federal Through State					
Community Development	\$ 51,220	\$ 0	\$ 0	\$ 0	0
Civil Defense Reimbursement	20,844	0	0	0	0
Disaster Relief	37,048	0	0	0	0
Homeland Security Grants	0	0	0	0	0
Medicaid	0	0	147,480	0	0
Law Enforcement Grants	11,978	0	0	0	0
Other Federal through State	100,920	0	0	0	0

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Special Revenue Funds</u>				
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
<b>Federal Government (Cont.)</b>					
Direct Federal Revenue					
Asset Forfeiture Funds	\$ 0	\$ 0	\$ 0	\$ 0	7,928
American Rescue Plan Act Grant #6	0	0	0	0	0
Other Direct Federal Revenue	2,849	0	0	0	0
Total Federal Government	<u>\$ 224,859</u>	<u>\$ 0</u>	<u>\$ 147,480</u>	<u>\$ 0</u>	<u>\$ 7,928</u>
<b>Other Governments and Citizens Groups</b>					
Other Governments					
Contributions	\$ 30,332	\$ 0	\$ 0	\$ 0	0
Other					
Other	1,470	0	0	0	0
Opioid Settlement Funds - Past Remediation	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 31,802</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total	<u>\$ 25,063,173</u>	<u>\$ 1,650,330</u>	<u>\$ 3,435,437</u>	<u>\$ 1,397,403</u>	<u>\$ 42,146</u>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds				Debt Service Fund
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service
<b>Local Taxes</b>					
County Property Taxes					
Current Property Tax	\$ 0	\$ 438,685	\$ 0	\$ 1,462,188	\$ 731,596
Trustee's Collections - Prior Year	0	9,800	0	32,663	23,444
Circuit Clerk/Clerk and Master Collections - Prior Years	0	9,109	0	30,363	39,472
Interest and Penalty	0	2,134	0	7,107	4,583
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	0	0	0	0	1,348,443
County Local Option Taxes					
Local Option Sales Tax	0	0	0	0	0
Hotel/Motel Tax	0	0	0	0	0
Litigation Tax - General	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0
Business Tax	0	0	0	0	0
Mixed Drink Tax	0	0	0	0	0
Mineral Severance Tax	0	0	0	109,002	0
Statutory Local Taxes					
Bank Excise Tax	0	0	0	0	0
Wholesale Beer Tax	0	0	0	0	0
<b>Total Local Taxes</b>	<b>\$ 0</b>	<b>\$ 459,728</b>	<b>\$ 0</b>	<b>\$ 1,641,323</b>	<b>\$ 2,147,538</b>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds				Debt Service Fund
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service
<b>Licenses and Permits</b>					
Licenses					
Cable TV Franchise	\$ 0	\$ 0	\$ 0	\$ 0	0
Permits					
Beer Permits	0	0	0	0	0
Building Permits	0	0	0	0	0
<b>Total Licenses and Permits</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>
<b>Fines, Forfeitures, and Penalties</b>					
Circuit Court					
Fines	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	0	0	0	0	0
Drug Control Fines	0	0	0	0	0
Drug Court Fees	0	0	0	0	0
Jail Fees	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0
Data Entry Fee - Circuit Court	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0
Criminal Court					
DUI Treatment Fines	0	0	0	0	0

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds				Debt Service Fund
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service
<b>Fines, Forfeitures, and Penalties (Cont.)</b>					
General Sessions Court					
Fines	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	0	0	0	0	0
Game and Fish Fines	0	0	0	0	0
Drug Control Fines	0	0	0	0	0
Drug Court Fees	0	0	0	0	0
Jail Fees	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0
Data Entry Fee - General Sessions Court	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0
Juvenile Court					
Fines	0	0	0	0	0
Chancery Court					
Officers Costs	0	0	0	0	0
Data Entry Fee - Chancery Court	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0
Judicial District Drug Program					
Drug Task Force Forfeitures and Seizures	0	0	0	0	0

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds				Debt Service Fund
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service
<b>Fines, Forfeitures, and Penalties (Cont.)</b>					
Other Fines, Forfeitures, and Penalties					
Other Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Charges for Current Services</b>					
General Service Charges					
Transfer Waste Stations Collection Charge	\$ 0	\$ 14,762	\$ 0	\$ 0	\$ 0
Solid Waste Disposal Fee	0	160,553	0	0	0
Surcharge - Waste Tire Disposal	0	48,316	0	0	0
Patient Charges	0	0	0	0	0
Past Due Collections - Ambulance	0	0	0	0	0
Other General Service Charges	0	0	0	0	0
Fees					
Recreation Fees	0	0	0	0	0
Copy Fees	0	0	0	0	0
Archives and Records Management Fee	0	0	0	0	0
Greenbelt Late Application Fee	0	0	0	0	0
Telephone Commissions	0	0	0	0	0
Additional Fees - Titling and Registration	0	0	0	0	0

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds				Debt Service Fund
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service
<b>Charges for Current Services (Cont.)</b>					
Fees (Cont.)					
Constitutional Officers' Fees and Commissions	\$ 0	\$ 0	\$ 5,170	\$ 0	\$ 0
Data Processing Fee - Register	0	0	0	0	0
Data Processing Fee - Sheriff	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0
Data Processing Fee - County Clerk	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	0	0
Education Charges					
Other Charges for Services	0	0	0	0	0
<b>Total Charges for Current Services</b>	<b>\$ 0</b>	<b>\$ 223,631</b>	<b>\$ 5,170</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Other Local Revenues</b>					
Recurring Items					
Investment Income	\$ 1,055	\$ 2,419	\$ 0	\$ 5,141	\$ 50,000
Lease/Rentals/PPP	0	0	0	0	0
Sale of Materials and Supplies	0	0	0	21,321	0
Commissary Sales	0	0	0	0	0
Sale of Gasoline	0	0	0	7,637	0
Sale of Recycled Materials	0	244,456	0	2,298	0

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds				Debt Service Fund
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service
<b>Other Local Revenues (Cont.)</b>					
Recurring Items (Cont.)					
Miscellaneous Refunds	\$ 0	\$ 35	\$ 0	\$ 0	\$ 72,448
Expenditure Credits	0	0	0	0	0
Nonrecurring Items					
Sale of Equipment	0	985	0	16,317	0
Contributions and Gifts	0	0	0	0	0
Other Local Revenues					
Other Local Revenues	0	0	0	0	0
<b>Total Other Local Revenues</b>	<b>\$ 1,055</b>	<b>\$ 247,895</b>	<b>\$ 0</b>	<b>\$ 52,714</b>	<b>\$ 122,448</b>
<b>Fees Received From County Officials</b>					
Fees In-Lieu-of Salary					
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	0	0	0	0	0
General Sessions Court Clerk	0	0	0	0	0
Clerk and Master	0	0	0	0	0
Register	0	0	0	0	0
Sheriff	0	0	0	0	0
Trustee	0	0	0	0	0
<b>Total Fees Received From County Officials</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds				Debt Service Fund
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service
<b>State of Tennessee</b>					
General Government Grants					
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	0
Public Safety Grants					
Law Enforcement Training Programs	0	0	0	0	0
Health and Welfare Grants					
Emergency Medical Services Training Programs	0	0	0	0	0
Public Works Grants					
State Aid Program	0	0	0	519,163	0
Litter Program	0	0	0	34,103	0
Other State Revenues					
Beer Tax	0	0	0	0	0
Vehicle Certificate of Title Fees	0	0	0	0	0
Alcoholic Beverage Tax	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	240,877	0	0	0	0
State Revenue Sharing - T.V.A.	0	215,000	0	0	0
State Revenue Sharing - Telecommunications	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	0	0	0	0	0
Contracted Prisoner Boarding	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	2,642,766	0

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds				Debt Service Fund
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service
<b>State of Tennessee (Cont.)</b>					
Other State Revenues (Cont.)					
Hybrid/Electric Vehicle Registration Fee	\$ 0	\$ 0	\$ 0	\$ 29,767	\$ 0
Petroleum Special Tax	0	0	0	35,385	0
Registrar's Salary Supplement	0	0	0	0	0
Other State Grants	0	0	0	0	0
Other State Revenues	0	0	0	0	0
<b>Total State of Tennessee</b>	<b>\$ 240,877</b>	<b>\$ 215,000</b>	<b>\$ 0</b>	<b>\$ 3,261,184</b>	<b>\$ 0</b>
<b>Federal Government</b>					
Federal Through State					
Community Development	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Civil Defense Reimbursement	0	0	0	0	0
Disaster Relief	0	0	0	0	0
Homeland Security Grants	0	0	0	0	0
Medicaid	0	0	0	0	0
Law Enforcement Grants	0	0	0	0	0
Other Federal through State	0	0	0	0	0

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds				Debt Service Fund
	Opioid Abatement	Other Special Revenue	Constitutional Officers - Fees	Highway / Public Works	General Debt Service
<b>Federal Government (Cont.)</b>					
Direct Federal Revenue					
Asset Forfeiture Funds	\$ 0	\$ 0	\$ 0	\$ 0	0
American Rescue Plan Act Grant #6	0	0	0	0	0
Other Direct Federal Revenue	0	0	0	0	0
Total Federal Government	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
<b>Other Governments and Citizens Groups</b>					
Other Governments					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	200,520
Other					
Other	0	0	0	0	0
Opioid Settlement Funds - Past Remediation	241,319	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 241,319</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>200,520</u>
Total	<u>\$ 483,251</u>	<u>\$ 1,146,254</u>	<u>\$ 5,170</u>	<u>\$ 4,955,221</u>	<u>\$ 2,470,506</u>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Capital Projects Fund</b>	
	General Capital Projects	Total
<b>Local Taxes</b>		
County Property Taxes		
Current Property Tax	\$ 877,095	\$ 16,814,681
Trustee's Collections - Prior Year	16,364	366,614
Circuit Clerk/Clerk and Master Collections - Prior Years	18,218	343,100
Interest and Penalty	3,752	80,229
Payments in-Lieu-of Taxes - T.V.A.	0	68,322
Payments in-Lieu-of Taxes - Local Utilities	0	61,878
Payments in-Lieu-of Taxes - Other	0	1,521,511
County Local Option Taxes		
Local Option Sales Tax	0	2,509,239
Hotel/Motel Tax	0	165,806
Litigation Tax - General	0	359,698
Litigation Tax - Jail, Workhouse, or Courthouse	0	234,962
Business Tax	0	1,122,261
Mixed Drink Tax	0	7,311
Mineral Severance Tax	0	109,002
Statutory Local Taxes		
Bank Excise Tax	0	78,994
Wholesale Beer Tax	0	230,773
Total Local Taxes	<u>\$ 915,429</u>	<u>\$ 24,074,381</u>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Capital Projects Fund</b>		
	General Capital Projects		Total
<b>Licenses and Permits</b>			
Licenses			
Cable TV Franchise	\$ 0	\$	274,966
Permits			
Beer Permits	0		3,800
Building Permits	0		843,527
Total Licenses and Permits	<u>\$ 0</u>	<u>\$</u>	<u>1,122,293</u>
<b>Fines, Forfeitures, and Penalties</b>			
Circuit Court			
Fines	\$ 0	\$	744
Officers Costs	0		7,562
Drug Control Fines	0		1,157
Drug Court Fees	0		704
Jail Fees	0		2,569
DUI Treatment Fines	0		238
Data Entry Fee - Circuit Court	0		947
Courtroom Security Fee	0		41
Criminal Court			
DUI Treatment Fines	0		190

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Capital Projects Fund</b>	
	General Capital Projects	Total
<b>Fines, Forfeitures, and Penalties (Cont.)</b>		
General Sessions Court		
Fines	\$ 0	\$ 13,504
Officers Costs	0	43,834
Game and Fish Fines	0	14
Drug Control Fines	0	2,473
Drug Court Fees	0	3,774
Jail Fees	0	3,320
DUI Treatment Fines	0	9,595
Data Entry Fee - General Sessions Court	0	19,432
Courtroom Security Fee	0	32
Juvenile Court		
Fines	0	218
Chancery Court		
Officers Costs	0	3,454
Data Entry Fee - Chancery Court	0	9,694
Courtroom Security Fee	0	78
Judicial District Drug Program		
Drug Task Force Forfeitures and Seizures	0	18,216

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Capital Projects Fund</b>	
	General Capital Projects	Total
<b>Fines, Forfeitures, and Penalties (Cont.)</b>		
Other Fines, Forfeitures, and Penalties		
Other Fines, Forfeitures, and Penalties	\$ 0	\$ 4,457
<b>Total Fines, Forfeitures, and Penalties</b>	<b>\$ 0</b>	<b>\$ 146,247</b>
<b>Charges for Current Services</b>		
General Service Charges		
Transfer Waste Stations Collection Charge	\$ 0	\$ 14,762
Solid Waste Disposal Fee	0	160,553
Surcharge - Waste Tire Disposal	0	48,316
Patient Charges	0	3,077,418
Past Due Collections - Ambulance	0	11,475
Other General Service Charges	0	86,196
Fees		
Recreation Fees	146,696	371,045
Copy Fees	0	4,242
Archives and Records Management Fee	0	33,220
Greenbelt Late Application Fee	0	150
Telephone Commissions	0	70,708
Additional Fees - Titling and Registration	0	43,594

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Capital Projects Fund</b>		
	General Capital Projects		Total
<b>Charges for Current Services (Cont.)</b>			
Fees (Cont.)			
Constitutional Officers' Fees and Commissions	\$ 0	\$	5,170
Data Processing Fee - Register	0		17,886
Data Processing Fee - Sheriff	0		2,180
Sexual Offender Registration Fee - Sheriff	0		6,940
Data Processing Fee - County Clerk	0		4,736
Vehicle Insurance Coverage and Reinstatement Fees	0		7,740
Education Charges			
Other Charges for Services	0		75,470
<b>Total Charges for Current Services</b>	<b>\$ 146,696</b>	<b>\$</b>	<b>4,041,801</b>
<b>Other Local Revenues</b>			
Recurring Items			
Investment Income	\$ 1,360,849	\$	1,496,096
Lease/Rentals/PPP	0		1,000
Sale of Materials and Supplies	0		21,321
Commissary Sales	0		30,348
Sale of Gasoline	0		7,637
Sale of Recycled Materials	0		246,754

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Capital Projects Fund</b>	
	General Capital Projects	Total
<b>Other Local Revenues (Cont.)</b>		
Recurring Items (Cont.)		
Miscellaneous Refunds	\$ 75,000	\$ 154,897
Expenditure Credits	0	835
Nonrecurring Items		
Sale of Equipment	0	17,513
Contributions and Gifts	0	43,831
Other Local Revenues		
Other Local Revenues	0	43,805
<b>Total Other Local Revenues</b>	<b>\$ 1,435,849</b>	<b>\$ 2,064,037</b>
<b>Fees Received From County Officials</b>		
Fees In-Lieu-of Salary		
County Clerk	\$ 0	\$ 620,384
Circuit Court Clerk	0	58,044
General Sessions Court Clerk	0	469,095
Clerk and Master	0	374,342
Register	0	311,734
Sheriff	0	34,022
Trustee	0	1,217,271
<b>Total Fees Received From County Officials</b>	<b>\$ 0</b>	<b>\$ 3,084,892</b>

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Capital Projects Fund</b>	
	General Capital Projects	Total
<b>State of Tennessee</b>		
General Government Grants		
Juvenile Services Program	\$ 0	\$ 9,000
Public Safety Grants		
Law Enforcement Training Programs	0	30,400
Health and Welfare Grants		
Emergency Medical Services Training Programs	0	21,600
Public Works Grants		
State Aid Program	0	519,163
Litter Program	0	34,103
Other State Revenues		
Beer Tax	0	17,752
Vehicle Certificate of Title Fees	0	9,657
Alcoholic Beverage Tax	0	115,060
Opioid Settlement Funds - TN Abatement Council	0	240,877
State Revenue Sharing - T.V.A.	948,280	1,938,476
State Revenue Sharing - Telecommunications	0	113,554
State Shared Sports Gaming Privilege Tax	0	68,616
Contracted Prisoner Boarding	0	628,530
Gasoline and Motor Fuel Tax	0	2,642,766

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Capital Projects Fund</b>	
	General Capital Projects	Total
<b>State of Tennessee (Cont.)</b>		
Other State Revenues (Cont.)		
Hybrid/Electric Vehicle Registration Fee	\$ 0	\$ 29,767
Petroleum Special Tax	0	35,385
Registrar's Salary Supplement	0	15,164
Other State Grants	106,500	2,257,637
Other State Revenues	0	86,579
Total State of Tennessee	<u>\$ 1,054,780</u>	<u>\$ 8,814,086</u>
<b>Federal Government</b>		
Federal Through State		
Community Development	\$ 0	\$ 51,220
Civil Defense Reimbursement	0	20,844
Disaster Relief	0	37,048
Homeland Security Grants	37,989	37,989
Medicaid	0	147,480
Law Enforcement Grants	0	11,978
Other Federal through State	67,512	168,432

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Capital Projects Fund</b>	
	General Capital Projects	Total
Direct Federal Revenue		
Asset Forfeiture Funds	\$ 0	\$ 7,928
American Rescue Plan Act Grant #6	4,732,882	4,732,882
Other Direct Federal Revenue	0	2,849
Total Federal Government	<u>\$ 4,838,383</u>	<u>\$ 5,218,650</u>
<b>Other Governments and Citizens Groups</b>		
Other Governments		
Contributions	\$ 0	\$ 230,852
Other		
Other	0	1,470
Opioid Settlement Funds - Past Remediation	0	241,319
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 473,641</u>
Total	<u>\$ 8,391,137</u>	<u>\$ 49,040,028</u>

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Revenues -**

**All Governmental Fund Types**

Discretely Presented Roane County School Department

**For the Year Ended June 30, 2025**

	<b>Special Revenue Funds</b>					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School
<b>Local Taxes</b>						
County Property Taxes						
Current Property Tax	\$ 13,532,403	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Trustee's Collections - Prior Year	305,942	0	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	287,596	0	0	0	0	0
Interest and Penalty	66,213	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	331,939	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	11,677,118	0	0	1,800,000	0	0
Mixed Drink Tax	73,598	0	0	0	0	0
<b>Total Local Taxes</b>	<b>\$ 26,274,809</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,800,000</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Licenses and Permits</b>						
Licenses						
Marriage Licenses	\$ 2,871	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total Licenses and Permits</b>	<b>\$ 2,871</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Revenues -**

**All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

	<b>Special Revenue Funds</b>					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School
<b>Charges for Current Services</b>						
Fees						
Copy Fees	\$ 25	\$ 0	\$ 0	\$ 0	\$ 0	0
Education Charges						
Lunch Payments - Children	0	0	10,126	0	0	0
Lunch Payments - Adults	0	0	68,442	0	0	0
Income from Breakfast	0	0	9,163	0	0	0
A la Carte Sales	0	0	243,495	0	0	0
Receipts from Individual Schools	40,727	0	0	92,032	0	0
Community Service Fees - Children	0	0	0	0	231,657	0
Other Charges for Services	48,437	0	7,310	29,175	0	0
<b>Total Charges for Current Services</b>	<b>\$ 89,189</b>	<b>\$ 0</b>	<b>\$ 338,536</b>	<b>\$ 121,207</b>	<b>\$ 231,657</b>	<b>0</b>
<b>Other Local Revenues</b>						
Recurring Items						
Investment Income	\$ 1,527,837	\$ 0	\$ 46,718	\$ 59,999	\$ 0	0
Sale of Gasoline	0	0	0	25,309	0	0
Sale of Recycled Materials	3,933	0	0	0	0	0
Rebates	0	0	9,684	0	0	0

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Revenues -**

**All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

	<b>Special Revenue Funds</b>					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School
<b>Other Local Revenues (Cont.)</b>						
Recurring Items (Cont.)						
Miscellaneous Refunds	\$ 3,520	\$ 0	\$ 22	\$ 0	\$ 146	\$ 0
Expenditure Credits	11	0	0	0	0	0
Nonrecurring Items						
Damages Recovered from Individuals	3,113	0	0	293	0	0
Contributions and Gifts	358	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	51,576	0	0	0	0	2,986,381
<b>Total Other Local Revenues</b>	<b>\$ 1,590,348</b>	<b>\$ 0</b>	<b>\$ 56,424</b>	<b>\$ 85,601</b>	<b>\$ 146</b>	<b>\$ 2,986,381</b>
<b>State of Tennessee</b>						
General Government Grants						
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 16,052	\$ 0
On-behalf Contributions for OPEB	226,495	0	0	0	0	0
State Education Funds						
Tennessee Investment in Student Achievement	42,988,586	0	0	750,000	0	0
TISA - On-behalf Payments	105,944	0	0	0	0	0
Early Childhood Education	708,617	0	0	0	0	0

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Revenues -**

**All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

	<b>Special Revenue Funds</b>					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School
<b>State of Tennessee (Cont.)</b>						
State Education Funds (Cont.)						
School Food Service	\$ 0	\$ 0	\$ 34,380	\$ 0	\$ 0	\$ 0
Other State Education Funds	529,060	0	0	0	0	0
Paid Parental Leave	136,690	0	0	0	0	0
Career Ladder Program	85,668	0	0	0	0	0
Other Vocational	1,771,478	0	0	0	0	0
Other State Revenues						
Opioid Settlement Funds - TN Abatement Council	80,000	0	0	0	0	0
State Revenue Sharing - T.V.A.	760,000	0	0	0	0	0
Other State Grants	22,607	0	0	0	0	0
Other State Revenues	2,130	0	0	0	0	0
<b>Total State of Tennessee</b>	<b>\$ 47,417,275</b>	<b>\$ 0</b>	<b>\$ 34,380</b>	<b>\$ 750,000</b>	<b>\$ 16,052</b>	<b>\$ 0</b>
<b>Federal Government</b>						
Federal Through State						
USDA School Lunch Program	\$ 0	\$ 0	\$ 3,377,377	\$ 0	\$ 0	\$ 0
USDA - Commodities	0	0	284,520	0	0	0
Breakfast	0	0	1,420,421	0	0	0

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Revenues -**

**All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

	<b>Special Revenue Funds</b>					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School
<b>Federal Government (Cont.)</b>						
Federal Through State (Cont.)						
USDA - Other	\$ 0	\$ 0	\$ 67,688	\$ 0	\$ 0	\$ 0
Vocational Education - Basic Grants to States	0	137,261	0	0	0	0
Title I Grants to Local Education Agencies	0	1,695,673	0	0	0	0
Special Education - Grants to States	15,797	1,928,977	0	0	0	0
Special Education Preschool Grants	0	106,498	0	0	0	0
English Language Acquisition Grants	0	14,825	0	0	0	0
Eisenhower Professional Development State Grants	0	284,018	0	0	0	0
American Rescue Plan Act Grant #1	0	1,185,038	0	0	0	0
American Rescue Plan Act Grant #4	0	7,024	0	0	0	0
Other Federal through State	103,359	134,342	0	0	0	0
<b>Total Federal Government</b>	<b>\$ 119,156</b>	<b>\$ 5,493,656</b>	<b>\$ 5,150,006</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Other Governments and Citizens Groups</b>						
Other Governments						
Contributions	\$ 1,190,093	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total Other Governments and Citizens Groups</b>	<b>\$ 1,190,093</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Total</b>	<b>\$ 76,683,741</b>	<b>\$ 5,493,656</b>	<b>\$ 5,579,346</b>	<b>\$ 2,756,808</b>	<b>\$ 247,855</b>	<b>\$ 2,986,381</b>

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Revenues -**

**All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

	<b>Capital Projects Fund</b>	
	Education Capital Projects	Total
<b>Local Taxes</b>		
County Property Taxes		
Current Property Tax	\$ 2,603,727	\$ 16,136,130
Trustee's Collections - Prior Year	59,363	365,305
Circuit Clerk/Clerk and Master Collections - Prior Years	60,316	347,912
Interest and Penalty	12,949	79,162
Payments in-Lieu-of Taxes - Local Utilities	0	331,939
County Local Option Taxes		
Local Option Sales Tax	0	13,477,118
Mixed Drink Tax	0	73,598
Total Local Taxes	<u>\$ 2,736,355</u>	<u>\$ 30,811,164</u>
<b>Licenses and Permits</b>		
Licenses		
Marriage Licenses	\$ 0	\$ 2,871
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 2,871</u>

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Revenues -**

**All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

	<b>Capital Projects Fund</b>		
	Education Capital Projects		Total
<b>Charges for Current Services</b>			
Fees			
Copy Fees	\$	0	\$ 25
Education Charges			
Lunch Payments - Children		0	10,126
Lunch Payments - Adults		0	68,442
Income from Breakfast		0	9,163
A la Carte Sales		0	243,495
Receipts from Individual Schools		0	132,759
Community Service Fees - Children		0	231,657
Other Charges for Services		0	84,922
Total Charges for Current Services	<b>\$</b>	<b>0</b>	<b>\$ 780,589</b>
<b>Other Local Revenues</b>			
Recurring Items			
Investment Income	\$	0	\$ 1,634,554
Sale of Gasoline		0	25,309
Sale of Recycled Materials		0	3,933
Rebates		0	9,684

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Revenues -**

**All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

	<b>Capital Projects Fund</b>	
	Education Capital Projects	Total
<b>Other Local Revenues (Cont.)</b>		
Recurring Items (Cont.)		
Miscellaneous Refunds	\$ 599	\$ 4,287
Expenditure Credits	0	11
Nonrecurring Items		
Damages Recovered from Individuals	0	3,406
Contributions and Gifts	0	358
Other Local Revenues		
Other Local Revenues	0	3,037,957
<b>Total Other Local Revenues</b>	<b>\$ 599</b>	<b>\$ 4,719,499</b>
<b>State of Tennessee</b>		
General Government Grants		
Juvenile Services Program	\$ 0	\$ 16,052
On-behalf Contributions for OPEB	0	226,495
State Education Funds		
Tennessee Investment in Student Achievement	0	43,738,586
TISA - On-behalf Payments	0	105,944
Early Childhood Education	0	708,617

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Revenues -**

**All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

	<b>Capital Projects Fund</b>	
	Education Capital Projects	Total
<b>State of Tennessee (Cont.)</b>		
State Education Funds (Cont.)		
School Food Service	\$ 0	\$ 34,380
Other State Education Funds	0	529,060
Paid Parental Leave	0	136,690
Career Ladder Program	0	85,668
Other Vocational	0	1,771,478
Other State Revenues		
Opioid Settlement Funds - TN Abatement Council	0	80,000
State Revenue Sharing - T.V.A.	0	760,000
Other State Grants	118,750	141,357
Other State Revenues	0	2,130
Total State of Tennessee	<u>\$ 118,750</u>	<u>\$ 48,336,457</u>
<b>Federal Government</b>		
Federal Through State		
USDA School Lunch Program	\$ 0	\$ 3,377,377
USDA - Commodities	0	284,520
Breakfast	0	1,420,421

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Revenues -**

**All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

	<b>Capital Projects Fund</b>	
	Education Capital Projects	Total
<b>Federal Government (Cont.)</b>		
Federal Through State (Cont.)		
USDA - Other	\$ 0	\$ 67,688
Vocational Education - Basic Grants to States	0	137,261
Title I Grants to Local Education Agencies	0	1,695,673
Special Education - Grants to States	0	1,944,774
Special Education Preschool Grants	0	106,498
English Language Acquisition Grants	0	14,825
Eisenhower Professional Development State Grants	0	284,018
American Rescue Plan Act Grant #1	0	1,185,038
American Rescue Plan Act Grant #4	0	7,024
Other Federal through State	0	237,701
Total Federal Government	<u>\$ 0</u>	<u>\$ 10,762,818</u>
<b>Other Governments and Citizens Groups</b>		
Other Governments		
Contributions	\$ 0	\$ 1,190,093
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 1,190,093</u>
Total	<u>\$ 2,855,704</u>	<u>\$ 96,603,491</u>

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types**  
**For the Year Ended June 30, 2025**

**General Fund**

General Government

**County Commission**

Secretary(ies)	\$	2,196	
Board and Committee Members Fees		51,606	
Social Security		4,114	
Pensions		2,315	
Life Insurance		726	
Medical Insurance		105,563	
Dental Insurance		4,011	
Advertising		1,584	
Travel		16,695	
In Service/Staff Development		5,900	
Other Charges		1,313	
Total County Commission			\$ 196,023

**Board of Equalization**

Board and Committee Members Fees	\$	10,602	
Social Security		746	
Advertising		80	
Total Board of Equalization			11,428

**Beer Board**

Board and Committee Members Fees	\$	1,830	
Social Security		140	
Pensions		108	
Advertising		242	
Total Beer Board			2,320

**Budget and Finance Committee**

Board and Committee Members Fees	\$	11,712	
Social Security		889	
Pensions		602	
Life Insurance		2	
Medical Insurance		411	
Dental Insurance		12	
Other Fringe Benefits		5	
Advertising		601	
Food Supplies		287	
Total Budget and Finance Committee			14,521

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

General Government (Cont.)

**Other Boards and Committees**

Board and Committee Members Fees	\$	40,992	
Social Security		3,129	
Pensions		1,825	
Life Insurance		1	
Medical Insurance		204	
Dental Insurance		5	
Other Fringe Benefits		4	
Legal Notices, Recording, and Court Costs		604	
Total Other Boards and Committees			\$ 46,764

**County Mayor/Executive**

County Official/Administrative Officer	\$	134,331	
Assistant(s)		146,656	
Part-time Personnel		14,546	
Educational Incentive - Other County Employees		1,000	
Other Per Diem and Fees		2,354	
Social Security		22,514	
Pensions		20,278	
Life Insurance		217	
Medical Insurance		46,822	
Dental Insurance		1,134	
Other Fringe Benefits		220	
Dues and Memberships		1,020	
Printing, Stationery, and Forms		460	
Rentals		400	
Travel		6,019	
Periodicals		75	
In Service/Staff Development		4,510	
Other Charges		1,631	
Furniture and Fixtures		709	
Total County Mayor/Executive			404,896

**Personnel Office**

Supervisor/Director	\$	66,361	
Educational Incentive - Other County Employees		3,000	
Other Per Diem and Fees		577	

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

General Government (Cont.)

**Personnel Office (Cont.)**

Social Security	\$	5,996	
Pensions		2,477	
Life Insurance		62	
Medical Insurance		9,797	
Dental Insurance		327	
Other Fringe Benefits		470	
Dues and Memberships		394	
Total Personnel Office			\$ 89,461

**County Attorney**

County Official/Administrative Officer	\$	120,873	
Social Security		9,101	
Pensions		4,046	
Life Insurance		63	
Medical Insurance		9,205	
Dental Insurance		334	
Legal Services		3,391	
Legal Notices, Recording, and Court Costs		161	
Travel		438	
In Service/Staff Development		250	
Total County Attorney			147,862

**Election Commission**

Supervisor/Director	\$	107,144	
Deputy(ies)		93,395	
Mechanic(s)		7,187	
Part-time Personnel		881	
Overtime Pay		5,819	
Election Commission		9,900	
Election Workers		113,964	
Social Security		22,839	
Pensions		8,831	
Life Insurance		158	
Medical Insurance		30,009	
Dental Insurance		1,001	
Unemployment Compensation		11	

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

General Government (Cont.)

**Election Commission (Cont.)**

Other Fringe Benefits	\$	960	
Advertising		2,324	
Communication		2	
Maintenance Agreements		36,408	
Printing, Stationery, and Forms		3,730	
Rentals		4,107	
Travel		4,997	
Other Contracted Services		21,462	
Data Processing Supplies		3,047	
Gasoline		391	
Library Books/Media		63	
Other Supplies and Materials		3,157	
In Service/Staff Development		700	
Data Processing Equipment		3,973	
Total Election Commission			\$ 486,460

**Register of Deeds**

County Official/Administrative Officer	\$	107,144
Deputy(ies)		177,699
Part-time Personnel		17,812
Educational Incentive - Other County Employees		3,000
Other Per Diem and Fees		1,200
Social Security		22,760
Pensions		12,670
Life Insurance		316
Medical Insurance		53,983
Dental Insurance		1,001
Other Fringe Benefits		480
Data Processing Services		1,374
Dues and Memberships		1,203
Maintenance Agreements		17,832
Maintenance and Repair Services - Office Equipment		738
Printing, Stationery, and Forms		2,212
Rentals		200
Travel		2,974
In Service/Staff Development		1,580

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

General Government (Cont.)

**Register of Deeds (Cont.)**

Other Charges	\$ 589	
Furniture and Fixtures	3,763	
Total Register of Deeds	430,530	\$ 430,530

**Codes Compliance**

Assistant(s)	\$ 158,528
Supervisor/Director	87,425
Paraprofessionals	44,202
Other Salaries and Wages	151,477
Board and Committee Members Fees	6,964
Other Per Diem and Fees	8,123
Social Security	33,768
Pensions	28,562
Life Insurance	568
Medical Insurance	78,847
Dental Insurance	2,613
Unemployment Compensation	3,900
Other Fringe Benefits	720
Advertising	526
Communication	4,194
Dues and Memberships	787
Engineering Services	19,910
Legal Notices, Recording, and Court Costs	75
Maintenance Agreements	32,754
Maintenance and Repair Services - Vehicles	8,048
Postal Charges	1,046
Printing, Stationery, and Forms	1,134
Travel	2,124
Custodial Supplies	132
Drugs and Medical Supplies	75
Electricity	2,436
Food Supplies	210
Gasoline	6,554
Natural Gas	436
Office Supplies	3,735
Periodicals	136

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

General Government (Cont.)

**Codes Compliance (Cont.)**

Tires and Tubes	\$	3,245	
Uniforms		3,198	
Water and Sewer		759	
Judgments		22,920	
In Service/Staff Development		4,505	
Other Charges		1,949	
Data Processing Equipment		1,674	
Furniture and Fixtures		11,507	
Office Equipment		2,750	
Other Equipment		239	
Total Codes Compliance			\$ 742,755

**Geographical Information Systems**

Paraprofessionals	\$	60,858	
Part-time Personnel		17,640	
Educational Incentive - Other County Employees		1,000	
Social Security		6,014	
Pensions		2,037	
Life Insurance		63	
Medical Insurance		9,205	
Dental Insurance		334	
Other Fringe Benefits		480	
Dues and Memberships		140	
Maintenance Agreements		5,307	
Data Processing Supplies		855	
In Service/Staff Development		1,225	
Other Charges		484	
Data Processing Equipment		5,943	
Furniture and Fixtures		53	
Total Geographical Information Systems			111,638

**County Buildings**

Foremen	\$	49,064	
Custodial Personnel		35,010	
Maintenance Personnel		23,962	
Part-time Personnel		18,737	

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

General Government (Cont.)

**County Buildings (Cont.)**

Educational Incentive - Other County Employees	\$	1,000	
Bonus Payments		3,200	
Other Per Diem and Fees		2,400	
Social Security		10,098	
Pensions		4,890	
Life Insurance		153	
Medical Insurance		23,517	
Dental Insurance		811	
Other Fringe Benefits		880	
Communication		100,675	
Dues and Memberships		90	
Maintenance Agreements		85,768	
Maintenance and Repair Services - Buildings		85,277	
Maintenance and Repair Services - Equipment		16,183	
Maintenance and Repair Services - Vehicles		6,213	
Disposal Fees		3,103	
Other Contracted Services		55,039	
Custodial Supplies		18,803	
Data Processing Supplies		472	
Electricity		137,469	
Food Supplies		6,977	
Gasoline		4,053	
Natural Gas		37,478	
Uniforms		820	
Water and Sewer		12,284	
Other Supplies and Materials		12,735	
In Service/Staff Development		100	
Data Processing Equipment		1,641	
Furniture and Fixtures		19,577	
Total County Buildings			\$ 778,479

**Other General Administration**

Maintenance Agreements	\$	30,857	
Data Processing Supplies		2,749	
Data Processing Equipment		2,880	
Total Other General Administration			36,486

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

General Government (Cont.)

**Preservation of Records**

Attendants	\$	88,738	
Other Per Diem and Fees		485	
Social Security		6,828	
Pensions		4,775	
Life Insurance		125	
Medical Insurance		19,657	
Dental Insurance		662	
Other Fringe Benefits		480	
Travel		265	
Electricity		8,294	
Gasoline		92	
In Service/Staff Development		85	
Other Charges		9,383	
Total Preservation of Records			\$ 139,869

**Risk Management**

Salary Supplements	\$	19,771	
Social Security		1,143	
Pensions		509	
Life Insurance		14	
Medical Insurance		2,263	
Dental Insurance		75	
Other Fringe Benefits		109	
Dues and Memberships		2,925	
Travel		3,695	
Other Supplies and Materials		19,332	
Building and Contents Insurance		77,812	
Liability Insurance		174,043	
Vehicle and Equipment Insurance		131,459	
Workers' Compensation Insurance		131,280	
Other Self-insured Claims		16,366	
Total Risk Management			580,796

Finance

**Accounting and Budgeting**

Supervisor/Director	\$	92,824	
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(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Finance (Cont.)

**Accounting and Budgeting (Cont.)**

Accountants/Bookkeepers	\$	279,094	
Clerical Personnel		8,696	
Educational Incentive - Other County Employees		12,000	
Other Per Diem and Fees		623	
Social Security		31,652	
Pensions		28,118	
Life Insurance		463	
Medical Insurance		103,363	
Dental Insurance		2,447	
Unemployment Compensation		650	
Other Fringe Benefits		242	
Dues and Memberships		330	
Maintenance Agreements		7,850	
Printing, Stationery, and Forms		2,324	
Travel		105	
Office Supplies		329	
Premiums on Corporate Surety Bonds		17	
In Service/Staff Development		850	
Data Processing Equipment		786	
Furniture and Fixtures		1,199	
Total Accounting and Budgeting			\$ 573,962

**Purchasing**

Supervisor/Director	\$	85,720
Purchasing Personnel		86,682
Clerical Personnel		15,255
Part-time Personnel		3,375
Educational Incentive - Other County Employees		2,000
Other Per Diem and Fees		1,200
Social Security		13,486
Pensions		5,777
Life Insurance		186
Medical Insurance		29,417
Dental Insurance		981
Other Fringe Benefits		1,411
Advertising		2,754

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Finance (Cont.)

**Purchasing (Cont.)**

Dues and Memberships	\$	510	
Maintenance Agreements		4,369	
Travel		4,535	
Uniforms		24	
In Service/Staff Development		1,093	
Furniture and Fixtures		1,125	
Total Purchasing			\$ 259,900

**Property Assessor's Office**

County Official/Administrative Officer	\$	107,144
Deputy(ies)		511,696
Salary Supplements		1,000
Part-time Personnel		23,245
Educational Incentive - Other County Employees		4,000
Other Per Diem and Fees		3,369
Social Security		47,996
Pensions		33,641
Life Insurance		736
Medical Insurance		145,726
Dental Insurance		3,892
Unemployment Compensation		1,300
Other Fringe Benefits		1,890
Communication		2,096
Contracts with Government Agencies		39,770
Contracts with Private Agencies		89,799
Dues and Memberships		2,590
Maintenance and Repair Services - Office Equipment		5,406
Maintenance and Repair Services - Vehicles		845
Printing, Stationery, and Forms		794
Travel		6,196
Gasoline		1,202
Uniforms		1,774
Other Supplies and Materials		208
Premiums on Corporate Surety Bonds		397
In Service/Staff Development		3,840
Other Charges		2,864

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Finance (Cont.)

**Property Assessor's Office (Cont.)**

Data Processing Equipment	\$ 1,228	
Office Equipment	90	
Total Property Assessor's Office	\$ 1,044,734	

**County Trustee's Office**

County Official/Administrative Officer	\$ 107,144	
Deputy(ies)	146,475	
Part-time Personnel	7,029	
Social Security	19,210	
Pensions	12,494	
Life Insurance	252	
Medical Insurance	34,139	
Dental Insurance	1,001	
Other Fringe Benefits	960	
Advertising	174	
Contracts with Government Agencies	7,814	
Dues and Memberships	2,408	
Maintenance Agreements	14,896	
Postal Charges	22,912	
Printing, Stationery, and Forms	1,000	
Rentals	256	
Data Processing Supplies	1,223	
In Service/Staff Development	255	
Other Charges	2,459	
Data Processing Equipment	6,319	
Total County Trustee's Office	388,420	

**County Clerk's Office**

County Official/Administrative Officer	\$ 107,144
Deputy(ies)	396,436
Part-time Personnel	18,452
Educational Incentive - Other County Employees	3,000
Longevity Pay	2,500
Social Security	39,321
Pensions	22,167
Life Insurance	624

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Finance (Cont.)

**County Clerk's Office (Cont.)**

Medical Insurance	\$	114,122	
Dental Insurance		3,300	
Other Fringe Benefits		2,560	
Communication		5,000	
Dues and Memberships		1,385	
Maintenance Agreements		38,638	
Maintenance and Repair Services - Office Equipment		273	
Printing, Stationery, and Forms		10,774	
Rentals		400	
Travel		2,276	
Periodicals		63	
Other Supplies and Materials		2,438	
In Service/Staff Development		710	
Data Processing Equipment		18,367	
Furniture and Fixtures		2,368	
Office Equipment		80	
Total County Clerk's Office			\$ 792,398

Administration of Justice

**Circuit Court**

County Official/Administrative Officer	\$	107,144
Deputy(ies)		442,640
Part-time Personnel		17,896
Educational Incentive - Other County Employees		1,000
Social Security		42,178
Pensions		26,195
Life Insurance		686
Medical Insurance		136,980
Dental Insurance		3,624
Other Fringe Benefits		2,944
Communication		15
Dues and Memberships		1,098
Maintenance Agreements		29,754
Printing, Stationery, and Forms		8,085
Travel		34
Data Processing Supplies		734

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Administration of Justice (Cont.)

**Circuit Court (Cont.)**

Office Supplies	\$	3,282	
Uniforms		1,015	
In Service/Staff Development		200	
Other Charges		109	
Data Processing Equipment		469	
Furniture and Fixtures		406	
Total Circuit Court			\$ 826,488

**General Sessions Judge**

Judge(s)	\$	402,911	
Assistant(s)		46,730	
Paraprofessionals		146,438	
Educational Incentive - Other County Employees		1,000	
Other Per Diem and Fees		5,999	
Social Security		42,162	
Pensions		28,705	
Life Insurance		316	
Medical Insurance		64,737	
Dental Insurance		1,668	
Other Fringe Benefits		1,440	
Contracts with Private Agencies		16,470	
Dues and Memberships		2,437	
Laundry Service		99	
Licenses		174	
Printing, Stationery, and Forms		1,012	
Travel		8,398	
Other Contracted Services		3,855	
Office Supplies		405	
In Service/Staff Development		1,182	
Data Processing Equipment		900	
Total General Sessions Judge			777,038

**Drug Court**

Supervisor/Director	\$	55,000	
Social Security		4,633	
Pensions		4,682	

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Administration of Justice (Cont.)

**Drug Court (Cont.)**

Life Insurance	\$	63	
Medical Insurance		10,003	
Dental Insurance		334	
Communication		485	
Printing, Stationery, and Forms		52	
Travel		7,560	
Other Supplies and Materials		4,152	
In Service/Staff Development		2,440	
Total Drug Court			\$ 89,404

**Chancery Court**

County Official/Administrative Officer	\$	107,144	
Deputy(ies)		206,826	
Part-time Personnel		17,504	
Educational Incentive - Other County Employees		2,000	
Overtime Pay		3,993	
Social Security		25,226	
Pensions		19,858	
Life Insurance		379	
Medical Insurance		78,452	
Dental Insurance		2,031	
Other Fringe Benefits		602	
Dues and Memberships		2,068	
Legal Notices, Recording, and Court Costs		22	
Maintenance Agreements		20,965	
Printing, Stationery, and Forms		2,367	
Travel		567	
Office Supplies		1,158	
Periodicals		109	
Uniforms		500	
Other Supplies and Materials		7,580	
Premiums on Corporate Surety Bonds		350	
In Service/Staff Development		725	
Data Processing Equipment		1,936	
Furniture and Fixtures		2,998	
Other Equipment		34	
Total Chancery Court			505,394

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Administration of Justice (Cont.)

**Juvenile Court**

Assistant(s)	\$	58,651	
Supervisor/Director		73,388	
Youth Service Officer(s)		147,184	
Salary Supplements		7,031	
Attendants		3,344	
Part-time Personnel		16,520	
Overtime Pay		38,704	
Other Salaries and Wages		35,346	
Other Per Diem and Fees		6,000	
Social Security		28,663	
Pensions		22,159	
Life Insurance		360	
Medical Insurance		60,501	
Dental Insurance		1,571	
Other Fringe Benefits		1,032	
Communication		2,693	
Contracts with Private Agencies		2,460	
Dues and Memberships		300	
Maintenance Agreements		5,970	
Maintenance and Repair Services - Buildings		721	
Maintenance and Repair Services - Office Equipment		2,176	
Maintenance and Repair Services - Vehicles		18,834	
Medical and Dental Services		3,779	
Printing, Stationery, and Forms		4,304	
Travel		8,514	
Other Contracted Services		31,445	
Food Supplies		366	
Gasoline		6,158	
Library Books/Media		1,880	
Tires and Tubes		1,756	
Uniforms		1,962	
Other Supplies and Materials		5,417	
Premiums on Corporate Surety Bonds		522	
In Service/Staff Development		800	
Other Charges		32,474	
Data Processing Equipment		1,280	
Furniture and Fixtures		4,678	
Total Juvenile Court			\$ 638,943

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Administration of Justice (Cont.)

**Other Administration of Justice**

Jury and Witness Expense	\$	6,686	
Advertising		202	
Communication		948	
Food Supplies		3,323	
Total Other Administration of Justice			\$ 11,159

Public Safety

**Sheriff's Department**

County Official/Administrative Officer	\$	117,858
Assistant(s)		90,372
Deputy(ies)		1,999,313
Salary Supplements		94,500
Foremen		99,529
Part-time Personnel		39,601
School Resource Officer		859,051
Overtime Pay		364,112
Other Per Diem and Fees		28,166
Social Security		274,689
Pensions		205,394
Life Insurance		3,263
Medical Insurance		644,299
Dental Insurance		17,350
Other Fringe Benefits		8,512
Communication		40,968
Contracts with Government Agencies		55,701
Dues and Memberships		4,155
Lease/SBITA Payments		21,600
Licenses		416
Maintenance Agreements		94,364
Maintenance and Repair Services - Buildings		3,532
Maintenance and Repair Services - Vehicles		68,559
Postal Charges		64
Printing, Stationery, and Forms		4,787
Travel		25,407
Other Contracted Services		35,574
Animal Food and Supplies		591

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Safety (Cont.)

**Sheriff's Department (Cont.)**

Diesel Fuel	\$	1,125	
Electricity		4,268	
Gasoline		126,583	
Law Enforcement Supplies		28,097	
Periodicals		75	
Tires and Tubes		40,286	
Uniforms		17,169	
Water and Sewer		1,099	
Other Supplies and Materials		8,769	
Premiums on Corporate Surety Bonds		900	
In Service/Staff Development		31,818	
Other Charges		7,103	
Building Improvements		7,708	
Data Processing Equipment		8,959	
Law Enforcement Equipment		34,624	
Motor Vehicles		134,573	
Office Equipment		519	
Other Equipment		875	
Total Sheriff's Department			\$ 5,656,277

**Jail**

Guards	\$	1,900,731
Part-time Personnel		34,824
Overtime Pay		230,013
Other Per Diem and Fees		2,760
Social Security		160,136
Pensions		143,412
Life Insurance		2,241
Medical Insurance		432,892
Dental Insurance		11,481
Other Fringe Benefits		2,400
Communication		3,617
Maintenance Agreements		50,192
Maintenance and Repair Services - Buildings		48,294
Maintenance and Repair Services - Equipment		26,305
Maintenance and Repair Services - Vehicles		4,450

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Safety (Cont.)

**Jail (Cont.)**

Medical and Dental Services	\$	775,776	
Printing, Stationery, and Forms		1,035	
Travel		5,875	
Disposal Fees		9,380	
Custodial Supplies		58,788	
Diesel Fuel		1,657	
Electricity		82,951	
Food Preparation Supplies		214	
Food Supplies		331,249	
Gasoline		11,343	
Law Enforcement Supplies		3,958	
Library Books/Media		597	
Natural Gas		23,789	
Prisoners Clothing		28,752	
Tires and Tubes		3,059	
Uniforms		10,562	
Water and Sewer		107,085	
Other Supplies and Materials		8,445	
In Service/Staff Development		4,565	
Furniture and Fixtures		1,433	
Total Jail			\$ 4,524,261

**Civil Defense**

Assistant(s)	\$	95,958
Supervisor/Director		37,500
Salary Supplements		5,000
Other Per Diem and Fees		1,800
Social Security		10,642
Pensions		6,451
Life Insurance		126
Medical Insurance		10,003
Dental Insurance		667
Other Fringe Benefits		480
Communication		12,359
Contracts with Private Agencies		7,493
Dues and Memberships		145

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Safety (Cont.)

**Civil Defense (Cont.)**

Maintenance Agreements	\$	8,170	
Maintenance and Repair Services - Buildings		432	
Maintenance and Repair Services - Equipment		2,985	
Maintenance and Repair Services - Vehicles		20,422	
Postal Charges		11	
Travel		834	
Custodial Supplies		321	
Diesel Fuel		6,538	
Food Supplies		157	
Gasoline		838	
Instructional Supplies and Materials		23	
Office Supplies		1,187	
Small Tools		896	
Uniforms		2,223	
Other Supplies and Materials		14,659	
In Service/Staff Development		946	
Other Charges		6,968	
Communication Equipment		15,550	
Furniture and Fixtures		2,253	
Total Civil Defense			\$ 274,037

**Other Emergency Management**

Contracts with Government Agencies	\$	482,280	
Total Other Emergency Management			482,280

**County Coroner/Medical Examiner**

Contracts with Private Agencies	\$	43,900	
Other Charges		113,552	
Total County Coroner/Medical Examiner			157,452

Public Health and Welfare

**Local Health Center**

Maintenance Personnel	\$	16,890	
Part-time Personnel		14,277	
Social Security		2,373	
Pensions		1,299	

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Health and Welfare (Cont.)

**Local Health Center (Cont.)**

Life Insurance	\$	25	
Medical Insurance		4,024	
Dental Insurance		134	
Communication		17,434	
Dues and Memberships		675	
Maintenance Agreements		8,541	
Maintenance and Repair Services - Buildings		7,373	
Maintenance and Repair Services - Equipment		373	
Disposal Fees		1,220	
Custodial Supplies		1,458	
Drugs and Medical Supplies		911	
Electricity		27,355	
Natural Gas		6,406	
Office Supplies		4,607	
Periodicals		262	
Water and Sewer		4,594	
In Service/Staff Development		1,100	
Other Charges		10,101	
Furniture and Fixtures		32,237	
Other Equipment		2,189	
Total Local Health Center			\$ 165,858

**Other Local Health Services**

Assistant(s)	\$	72,128	
Medical Personnel		248,505	
Social Security		23,125	
Pensions		23,009	
Life Insurance		442	
Medical Insurance		98,824	
Dental Insurance		2,335	
Other Fringe Benefits		480	
Communication		358	
Travel		10,103	
Liability Insurance		134	
Workers' Compensation Insurance		2,760	
In Service/Staff Development		3,585	
Total Other Local Health Services			485,788

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Health and Welfare (Cont.)

**Other Local Welfare Services**

Contributions	\$ 145,800	
Other Capital Outlay	11,000	
Total Other Local Welfare Services	156,800	\$ 156,800

Social, Cultural, and Recreational Services

**Libraries**

Contributions	\$ 20,000	
Library Books/Media	310	
Total Libraries	20,310	20,310

**Parks and Fair Boards**

Assistant(s)	\$ 90,454
Supervisor/Director	54,337
Part-time Personnel	109,880
Overtime Pay	13,688
Other Per Diem and Fees	3,000
Social Security	20,305
Pensions	7,764
Life Insurance	189
Medical Insurance	42,851
Dental Insurance	1,001
Other Fringe Benefits	960
Advertising	43
Communication	5,119
Dues and Memberships	1,500
Maintenance Agreements	1,790
Maintenance and Repair Services - Buildings	33,578
Maintenance and Repair Services - Equipment	10,219
Maintenance and Repair Services - Vehicles	9,549
Rentals	7,544
Disposal Fees	13,592
Other Contracted Services	36,966
Custodial Supplies	5,743
Electricity	50,563
Food Supplies	671
Gasoline	11,686

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Social, Cultural, and Recreational Services (Cont.)

**Parks and Fair Boards (Cont.)**

Office Supplies	\$	213	
Propane Gas		428	
Tires and Tubes		1,780	
Uniforms		1,126	
Vehicle Parts		3,983	
Water and Sewer		20,034	
Other Supplies and Materials		820	
Other Charges		9,744	
Data Processing Equipment		1,468	
Total Parks and Fair Boards			\$ 572,588

Agriculture and Natural Resources

**Agricultural Extension Service**

Contracts with Government Agencies	\$	136,334	
Contributions		1,000	
Dues and Memberships		325	
Maintenance Agreements		147	
Rentals		1,335	
Other Supplies and Materials		5,000	
Total Agricultural Extension Service			144,141

**Soil Conservation**

Supervisor/Director	\$	40,048	
Part-time Personnel		936	
Social Security		3,091	
Pensions		1,316	
Life Insurance		63	
Medical Insurance		10,003	
Dental Insurance		334	
Contracts with Private Agencies		3,200	
Total Soil Conservation			58,991

Other Operations

**Industrial Development**

Contracts with Other Public Agencies	\$	150,000	
Contributions		535,000	

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Other Operations (Cont.)

**Industrial Development (Cont.)**

Travel	\$	2,499	
Other Charges		3,600	
Total Industrial Development			\$ 691,099

**Veterans' Services**

Part-time Personnel	\$	45,648	
Social Security		3,488	
Communication		584	
Travel		497	
Other Charges		1,935	
Total Veterans' Services			52,152

**Contributions to Other Agencies**

Contributions	\$	49,220	
Other Charges		2,000	
Total Contributions to Other Agencies			51,220

**Employee Benefits**

Medical Insurance	\$	42,412	
Total Employee Benefits			42,412

**Miscellaneous**

Contracts with Government Agencies	\$	38,498	
Dues and Memberships		14,792	
Legal Services		2,726	
Pauper Burials		4,800	
Postal Charges		92,226	
Printing, Stationery, and Forms		1,121	
Rentals		3,244	
Duplicating Supplies		13,304	
Office Supplies		18,663	
Trustee's Commission		345,015	
Other Charges		35,343	
Total Miscellaneous			569,732

Total General Fund			\$ 24,233,526
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(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Solid Waste/Sanitation Fund**

Public Health and Welfare

**Convenience Centers**

Foremen	\$	9,646	
Part-time Personnel		363,664	
Overtime Pay		1,021	
Other Salaries and Wages		105,726	
Social Security		36,323	
Pensions		7,703	
Life Insurance		158	
Medical Insurance		42,851	
Dental Insurance		1,001	
Other Fringe Benefits		480	
Communication		5,905	
Maintenance and Repair Services - Buildings		248	
Maintenance and Repair Services - Equipment		9,868	
Postal Charges		267	
Disposal Fees		901,134	
Crushed Stone		475	
Diesel Fuel		10,743	
Electricity		14,842	
Gasoline		1,739	
Road Signs		552	
Liability Insurance		2,761	
Trustee's Commission		18,056	
Workers' Compensation Insurance		11,160	
Other Charges		5,050	
Solid Waste Equipment		707	
Total Convenience Centers			\$ 1,552,080

Total Solid Waste/Sanitation Fund \$ 1,552,080

**Ambulance Service Fund**

Public Health and Welfare

**Ambulance/Emergency Medical Services**

Supervisor/Director	\$	69,644
Salary Supplements		21,600
Clerical Personnel		91,729
Attendants		1,354,724

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Ambulance Service Fund (Cont.)**

Public Health and Welfare (Cont.)

**Ambulance/Emergency Medical Services (Cont.)**

Educational Incentive - Other County Employees	\$	3,000
Overtime Pay		712,233
Other Salaries and Wages		7,985
Other Per Diem and Fees		1,800
Social Security		168,523
Pensions		135,810
Life Insurance		1,883
Medical Insurance		348,532
Dental Insurance		9,619
Other Fringe Benefits		3,120
Communication		16,529
Contracts with Government Agencies		59,000
Contracts with Private Agencies		194,577
Dues and Memberships		745
Licenses		2,771
Maintenance Agreements		8,760
Maintenance and Repair Services - Buildings		13,721
Maintenance and Repair Services - Equipment		15,521
Maintenance and Repair Services - Vehicles		71,657
Postal Charges		66
Printing, Stationery, and Forms		1,428
Towing Services		925
Travel		2,841
Disposal Fees		9,321
Custodial Supplies		1,473
Data Processing Supplies		234
Drugs and Medical Supplies		87,313
Electricity		20,174
Food Supplies		456
Gasoline		81,200
Instructional Supplies and Materials		467
Natural Gas		9,570
Uniforms		8,422
Water and Sewer		8,089
Other Supplies and Materials		5,748
Building and Contents Insurance		10,409

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Ambulance Service Fund (Cont.)**

Public Health and Welfare (Cont.)

**Ambulance/Emergency Medical Services (Cont.)**

Liability Insurance	\$	9,085	
Trustee's Commission		35,209	
Vehicle and Equipment Insurance		31,159	
Workers' Compensation Insurance		128,568	
In Service/Staff Development		11,731	
Fines, Assessments, and Penalties		67,580	
Other Charges		4,135	
Furniture and Fixtures		159	
Total Ambulance/Emergency Medical Services			\$ 3,849,245

Total Ambulance Service Fund \$ 3,849,245

**Special Purpose Fund**

Public Safety

**Fire Prevention and Control**

Assistant(s)	\$	253,061	
Salary Supplements		4,000	
Overtime Pay		32,908	
Social Security		22,027	
Pensions		19,985	
Life Insurance		373	
Medical Insurance		78,125	
Dental Insurance		1,946	
Other Fringe Benefits		480	
Contracts with Government Agencies		2,000	
Contributions		181,450	
Custodial Supplies		394	
Small Tools		4,697	
Uniforms		3,047	
Other Supplies and Materials		1,436	
Liability Insurance		1,404	
Trustee's Commission		12,456	
Workers' Compensation Insurance		17,040	
Data Processing Equipment		2,368	
Health Equipment		2,534	
Other Equipment		157,629	
Other Capital Outlay		130,000	
Total Fire Prevention and Control			\$ 929,360

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Special Purpose Fund (Cont.)**

Public Health and Welfare

**Rabies and Animal Control**

Supervisor/Director	\$	58,011
Deputy(ies)		88,192
Attendants		87,888
Part-time Personnel		441
Overtime Pay		5,720
Other Per Diem and Fees		2,400
Social Security		17,661
Pensions		13,050
Life Insurance		379
Medical Insurance		76,269
Dental Insurance		2,002
Other Fringe Benefits		1,440
Advertising		190
Communication		4,708
Licenses		23
Maintenance Agreements		1,870
Maintenance and Repair Services - Equipment		735
Maintenance and Repair Services - Vehicles		6,210
Postal Charges		109
Printing, Stationery, and Forms		493
Travel		1,277
Disposal Fees		2,112
Other Contracted Services		240
Animal Food and Supplies		1,359
Custodial Supplies		4,487
Data Processing Supplies		250
Drugs and Medical Supplies		6,291
Electricity		9,938
Gasoline		4,325
Natural Gas		4,151
Office Supplies		2,167
Uniforms		1,899
Water and Sewer		6,560
Other Supplies and Materials		7,862
Building and Contents Insurance		2,283
Liability Insurance		1,508

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Special Purpose Fund (Cont.)**

Public Health and Welfare (Cont.)

**Rabies and Animal Control (Cont.)**

Trustee's Commission	\$ 8,304	
Vehicle and Equipment Insurance	1,207	
Workers' Compensation Insurance	3,120	
In Service/Staff Development	975	
Other Charges	4,073	
Total Rabies and Animal Control	<u>442,179</u>	\$ 442,179

Total Special Purpose Fund \$ 1,371,539

**Drug Control Fund**

Public Safety

**Sheriff's Department**

Maintenance Agreements	\$ 3,608	
Maintenance and Repair Services - Vehicles	531	
Travel	3,046	
Trustee's Commission	104	
In Service/Staff Development	465	
Other Charges	4,465	
Total Sheriff's Department	<u>12,219</u>	\$ 12,219

Total Drug Control Fund 12,219

**Opioid Abatement Fund**

Public Health and Welfare

**Local Health Center**

Other Salaries and Wages	\$ 37,500	
Social Security	2,603	
Pensions	2,813	
Life Insurance	47	
Medical Insurance	9,877	
Dental Insurance	250	
Total Local Health Center	<u>53,090</u>	\$ 53,090

**Alcohol and Drug Programs**

Contributions	\$ 178,500
Travel	581

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Opioid Abatement Fund (Cont.)**

Public Health and Welfare (Cont.)

**Alcohol and Drug Programs (Cont.)**

Trustee's Commission	\$	2,054	
In Service/Staff Development		15,564	
Other Charges		201	
Other Equipment		4,778	
Total Alcohol and Drug Programs			<u>\$ 201,678</u>

Total Opioid Abatement Fund \$ 254,768

**Other Special Revenue Fund**

Public Health and Welfare

**Recycling Center**

Supervisor/Director	\$	65,930	
Part-time Personnel		7,976	
Overtime Pay		502	
Other Salaries and Wages		274,435	
Other Per Diem and Fees		2,091	
Social Security		26,194	
Pensions		23,232	
Life Insurance		521	
Medical Insurance		94,821	
Dental Insurance		2,808	
Other Fringe Benefits		440	
Communication		4,035	
Contracts with Government Agencies		4,530	
Contracts with Private Agencies		27,246	
Maintenance Agreements		3,292	
Maintenance and Repair Services - Buildings		11,584	
Maintenance and Repair Services - Equipment		32,000	
Maintenance and Repair Services - Office Equipment		60	
Maintenance and Repair Services - Vehicles		10,128	
Travel		1,947	
Disposal Fees		188,922	
Drug Treatment		76	
Custodial Supplies		826	
Diesel Fuel		24,549	
Electricity		12,025	

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Other Special Revenue Fund (Cont.)**

Public Health and Welfare (Cont.)

**Recycling Center (Cont.)**

Food Supplies	\$	92	
Gasoline		1,931	
Office Supplies		1,108	
Road Signs		192	
Tires and Tubes		9,805	
Uniforms		4,293	
Water and Sewer		2,445	
Other Supplies and Materials		5,109	
Building and Contents Insurance		7,873	
Liability Insurance		2,688	
Trustee's Commission		15,443	
Vehicle and Equipment Insurance		7,784	
Workers' Compensation Insurance		7,000	
In Service/Staff Development		550	
Other Charges		20,977	
Other Equipment		3,850	
Total Recycling Center			\$ 911,310

**Postclosure Care Costs**

Permits	\$	1,000	
Penalties		18,000	
Contracts for Postclosure Care Costs		18,235	
Other Contracted Services		8,169	
Electricity		1,504	
Fertilizer, Lime, and Seed		18	
Water and Sewer		46,537	
Total Postclosure Care Costs			\$ 93,463

Total Other Special Revenue Fund \$ 1,004,773

**Constitutional Officers - Fees Fund**

Finance

**County Clerk's Office**

Constitutional Officers' Operating Expenses	\$	9	
Total County Clerk's Office			\$ 9

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Constitutional Officers - Fees Fund (Cont.)**

Administration of Justice

**Circuit Court**

Constitutional Officers' Operating Expenses	\$ 1,670	
Total Circuit Court		\$ 1,670

**General Sessions Court**

Constitutional Officers' Operating Expenses	\$ 3,491	
Total General Sessions Court		<u>3,491</u>

Total Constitutional Officers - Fees Fund \$ 5,170

**Highway/Public Works Fund**

Highways

**Administration**

County Official/Administrative Officer	\$ 117,858	
Assistant(s)	170,880	
Other Per Diem and Fees	3,000	
Social Security	21,936	
Pensions	9,758	
Life Insurance	189	
Medical Insurance	29,964	
Dental Insurance	999	
Other Fringe Benefits	1,438	
Dues and Memberships	3,826	
Legal Notices, Recording, and Court Costs	27	
Maintenance and Repair Services - Buildings	464	
Postal Charges	61	
Travel	1,663	
Other Contracted Services	240	
Drugs and Medical Supplies	1,266	
Office Supplies	824	
Premiums on Corporate Surety Bonds	792	
In Service/Staff Development	625	
Office Equipment	<u>4,083</u>	
Total Administration		\$ 369,893

**Highway and Bridge Maintenance**

Equipment Operators	\$ 700,581
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(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Highway/Public Works Fund (Cont.)**

Highways (Cont.)

**Highway and Bridge Maintenance (Cont.)**

Part-time Personnel	\$	122,568	
Overtime Pay		77,049	
Other Per Diem and Fees		1,920	
Social Security		67,408	
Pensions		47,550	
Life Insurance		857	
Medical Insurance		158,120	
Dental Insurance		4,531	
Unemployment Compensation		3,325	
Other Fringe Benefits		1,180	
Contracts with Private Agencies		219,909	
Engineering Services		10,931	
Asphalt - Hot Mix		1,241,236	
Concrete		69	
Crushed Stone		23,106	
Pipe		29,305	
Road Signs		5,229	
Salt		34,901	
Structural Steel		1,094	
Other Supplies and Materials		967	
State Aid Projects		522,424	
Total Highway and Bridge Maintenance			\$ 3,274,260

**Operation and Maintenance of Equipment**

Mechanic(s)	\$	115,865
Overtime Pay		4,136
Other Per Diem and Fees		360
Social Security		9,090
Pensions		6,611
Life Insurance		129
Medical Insurance		13,348
Dental Insurance		473
Other Fringe Benefits		480
Maintenance and Repair Services - Equipment		56,646
Maintenance and Repair Services - Vehicles		16,244
Rentals		3,500

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Highway/Public Works Fund (Cont.)**

Highways (Cont.)

**Operation and Maintenance of Equipment (Cont.)**

Towing Services	\$	150	
Custodial Supplies		938	
Diesel Fuel		55,597	
Equipment and Machinery Parts		152,056	
Garage Supplies		22,318	
Gasoline		64,957	
Lubricants		10,024	
Tires and Tubes		33,891	
Uniforms		15,073	
Total Operation and Maintenance of Equipment			\$ 581,886

**Traffic Control**

Maintenance Personnel	\$	36,530	
Other Per Diem and Fees		291	
Social Security		2,829	
Pensions		1,101	
Life Insurance		26	
Medical Insurance		7,661	
Dental Insurance		278	
Other Fringe Benefits		400	
Road Signs		3,766	
Traffic Control Equipment		9,764	
Total Traffic Control			62,646

**Litter and Trash Collection**

Supervisor/Director	\$	15,076	
Laborers		18,040	
Social Security		2,496	
Pensions		2,535	
Life Insurance		40	
Medical Insurance		4,188	
Dental Insurance		140	
Retirement - Hybrid Stabilization		1	
Other Fringe Benefits		2	
Food Supplies		577	
Other Charges		10,563	
Total Litter and Trash Collection			53,658

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Highway/Public Works Fund (Cont.)**

Highways (Cont.)

**Other Charges**

Communication	\$	30,679	
Licenses		140	
Maintenance Agreements		105	
Disposal Fees		1,439	
Electricity		7,493	
Food Supplies		672	
Natural Gas		6,751	
Water and Sewer		1,752	
Building and Contents Insurance		15,131	
Liability Insurance		49,493	
Trustee's Commission		58,516	
Vehicle and Equipment Insurance		29,978	
Other Self-insured Claims		2,237	
Total Other Charges			\$ 204,386

**Employee Benefits**

Medical Insurance	\$	9,193	
Workers' Compensation Insurance		99,225	
Total Employee Benefits			108,418

**Capital Outlay**

Motor Vehicles	\$	1,553	
Total Capital Outlay			1,553

Total Highway/Public Works Fund \$ 4,656,700

**General Debt Service Fund**

Principal on Debt

**General Government**

Principal on Bonds	\$	1,425,000	
Total General Government			\$ 1,425,000

**Education**

Principal on Bonds	\$	270,000	
Principal on Other Loans		167,170	
Total Education			437,170

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Debt Service Fund (Cont.)**

Interest on Debt

**General Government**

Interest on Bonds	\$ 180,850	
Total General Government		\$ 180,850

**Education**

Interest on Bonds	\$ 314,044	
Interest on Other Loans	18,092	
Total Education		332,136

Other Debt Service

**General Government**

Contracts with Private Agencies	\$ 1,500	
Trustee's Commission	71,926	
Other Debt Service	20,373	
Total General Government		93,799

Total General Debt Service Fund \$ 2,468,955

**General Capital Projects Fund**

Capital Projects

**General Administration Projects**

Engineering Services	\$ 12,780	
Trustee's Commission	21,111	
Building Improvements	260,128	
Furniture and Fixtures	3,469	
Motor Vehicles	36,300	
Other Equipment	100,362	
Other Capital Outlay	24,500	
Total General Administration Projects		\$ 458,650

**Public Safety Projects**

Communication Equipment	\$ 6,442	
Law Enforcement Equipment	415,793	
Motor Vehicles	663,327	
Other Equipment	65,490	
Total Public Safety Projects		1,151,052

(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Capital Projects Fund (Cont.)**

Capital Projects (Cont.)

**Public Health and Welfare Projects**

Engineering Services	\$	36,600	
Building Construction		17,333	
Building Improvements		41,882	
Furniture and Fixtures		20,000	
Motor Vehicles		158,919	
Site Development		324,870	
Solid Waste Equipment		53,054	
Health Equipment		111,190	
Other Equipment		9,701	
Other Capital Outlay		4,625	
Total Public Health and Welfare Projects			\$ 778,174

**Social, Cultural, and Recreation Projects**

Contributions	\$	60,000	
Maintenance Equipment		13,000	
Motor Vehicles		44,538	
Site Development		76,143	
Other Capital Outlay		9,375	
Total Social, Cultural, and Recreation Projects			203,056

**Other General Government Projects**

Engineering Services	\$	6,000	
Motor Vehicles		50,472	
Site Development		514,962	
Total Other General Government Projects			571,434

**American Rescue Plan Act Grant #1**

Contributions	\$	750,000	
Engineering Services		526	
Communication Equipment		434,010	
Other Equipment		11,927	
Other Construction		825,625	
Total American Rescue Plan Act Grant #1			2,022,088

**American Rescue Plan Act Grant #5**

Contributions	\$	1,114,587	
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(Continued)

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Capital Projects Fund (Cont.)**

Capital Projects (Cont.)

**American Rescue Plan Act Grant #5 (Cont.)**

Other Contracted Services	\$	39,000	
Building Construction		19,641	
Building Improvements		671,032	
Total American Rescue Plan Act Grant #5			<u>\$ 1,844,260</u>

Total General Capital Projects Fund \$ 7,028,714

**Highway Capital Projects Fund**

Capital Projects

**Highway and Street Capital Projects**

Trustee's Commission	\$	57	
Highway Equipment		6,387	
Motor Vehicles		204,332	
Total Highway and Street Capital Projects			<u>\$ 210,776</u>

Total Highway Capital Projects Fund 210,776

Total Governmental Funds - Primary Government \$ 46,648,465

**ROANE COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types**  
Discretely Presented Roane County School Department  
**For the Year Ended June 30, 2025**

**General Purpose School Fund**

Instruction

**Regular Instruction Program**

Teachers	\$ 23,802,836	
Career Ladder Program	118,495	
Homebound Teachers	10,912	
Educational Assistants	1,003,492	
Bonus Payments	533,937	
Other Salaries and Wages	238,190	
Certified Substitute Teachers	118,214	
Non-certified Substitute Teachers	252,000	
Social Security	1,534,631	
Pensions	1,743,370	
Life Insurance	12,817	
Medical Insurance	3,793,898	
Dental Insurance	107,895	
Unemployment Compensation	5,886	
Local Retirement	152,281	
Employer Medicare	361,286	
Other Contracted Services	247,163	
Instructional Supplies and Materials	247,628	
Textbooks - Electronic	160,126	
Textbooks - Bound	442,534	
Software	23,224	
Other Supplies and Materials	5,488	
Fee Waivers	695	
TISA - On-behalf Payments	84,465	
Regular Instruction Equipment	599,801	
Total Regular Instruction Program	599,801	\$ 35,601,264

**Alternative Instruction Program**

Teachers	\$ 106,689
Educational Assistants	19,300
Bonus Payments	2,300
Certified Substitute Teachers	305
Non-certified Substitute Teachers	734
Social Security	7,562
Pensions	9,604

(Continued)

**ROANE COUNTY, TENNESSEE****Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Instruction (Cont.)

**Alternative Instruction Program (Cont.)**

Life Insurance	\$	112	
Medical Insurance		17,385	
Dental Insurance		930	
Local Retirement		250	
Employer Medicare		1,769	
Instructional Supplies and Materials		2,728	
Total Alternative Instruction Program			\$ 169,668

**Special Education Program**

Teachers	\$	3,329,059	
Career Ladder Program		4,600	
Homebound Teachers		6,975	
Educational Assistants		627,752	
Speech Pathologist		262,583	
Bonus Payments		111,575	
Certified Substitute Teachers		12,749	
Non-certified Substitute Teachers		15,322	
Social Security		255,818	
Pensions		299,307	
Life Insurance		2,430	
Medical Insurance		738,408	
Dental Insurance		21,660	
Unemployment Compensation		1,300	
Local Retirement		25,630	
Employer Medicare		59,894	
Contracts with Private Agencies		218,300	
Instructional Supplies and Materials		22,010	
Other Supplies and Materials		3,152	
TISA - On-behalf Payments		21,479	
Other Charges		460	
Special Education Equipment		5,752	
Total Special Education Program			6,046,215

**Career and Technical Education Program**

Teachers	\$	1,819,350	
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(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**General Purpose School Fund (Cont.)**

Instruction (Cont.)

**Career and Technical Education Program (Cont.)**

Career Ladder Program	\$	3,000	
Bonus Payments		35,450	
Certified Substitute Teachers		15,677	
Non-certified Substitute Teachers		19,159	
Social Security		111,026	
Pensions		134,489	
Life Insurance		944	
Medical Insurance		316,025	
Dental Insurance		7,965	
Local Retirement		9,350	
Employer Medicare		25,994	
Other Contracted Services		15,466	
Instructional Supplies and Materials		69,201	
Software		40,280	
Other Supplies and Materials		19,090	
In Service/Staff Development		7,233	
Vocational Instruction Equipment		1,181,879	
Total Career and Technical Education Program			\$ 3,831,578

Support Services

**Attendance**

Supervisor/Director	\$	59,814	
Bonus Payments		2,650	
Other Salaries and Wages		111,697	
Social Security		10,364	
Pensions		10,378	
Life Insurance		16	
Medical Insurance		9,247	
Local Retirement		750	
Employer Medicare		2,424	
Software		48,070	
Other Supplies and Materials		3,144	
In Service/Staff Development		4,291	
Attendance Equipment		825	
Total Attendance			263,670

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**General Purpose School Fund (Cont.)**

Support Services (Cont.)

**Health Services**

Supervisor/Director	\$	92,022	
Medical Personnel		571,015	
Bonus Payments		12,700	
Social Security		39,834	
Pensions		40,394	
Life Insurance		475	
Medical Insurance		130,325	
Dental Insurance		3,510	
Local Retirement		5,700	
Employer Medicare		9,316	
Dues and Memberships		140	
Travel		114	
Other Contracted Services		12,170	
Drugs and Medical Supplies		7,445	
Other Supplies and Materials		12,212	
In Service/Staff Development		9,331	
Other Charges		900	
Total Health Services			\$ 947,603

**Other Student Support**

Career Ladder Program	\$	3,000
Guidance Personnel		1,272,444
Bonus Payments		27,500
Other Salaries and Wages		412,749
Social Security		101,035
Pensions		109,758
Life Insurance		776
Medical Insurance		252,013
Dental Insurance		6,600
Local Retirement		10,500
Employer Medicare		23,642
Contracts with Government Agencies		50,000
Evaluation and Testing		7,191
Travel		4,460
Other Contracted Services		76,352

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**General Purpose School Fund (Cont.)**

Support Services (Cont.)

**Other Student Support (Cont.)**

Software	\$	5,728	
Other Supplies and Materials		4,923	
In Service/Staff Development		12,069	
Other Charges		45,350	
Other Equipment		1,911	
Total Other Student Support			\$ 2,428,001

**Regular Instruction Program**

Supervisor/Director	\$	289,541	
Career Ladder Program		3,500	
Librarians		881,148	
Education Media Personnel		150,279	
Secretary(ies)		23,947	
Bonus Payments		24,639	
Other Salaries and Wages		357,009	
Social Security		95,157	
Pensions		101,087	
Life Insurance		656	
Medical Insurance		263,484	
Dental Insurance		5,805	
Local Retirement		10,000	
Employer Medicare		23,852	
Dues and Memberships		3,440	
Travel		1,177	
Other Contracted Services		13,489	
Library Books/Media		91,309	
Software		22,814	
Other Supplies and Materials		20,686	
In Service/Staff Development		14,081	
Other Charges		292	
Other Equipment		1,526	
Total Regular Instruction Program			2,398,918

**Alternative Instruction Program**

Supervisor/Director	\$	102,981	
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(Continued)

**ROANE COUNTY, TENNESSEE****Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Alternative Instruction Program (Cont.)**

Career Ladder Program	\$	1,000	
Secretary(ies)		39,765	
Bonus Payments		2,300	
Social Security		8,631	
Pensions		8,050	
Life Insurance		66	
Medical Insurance		17,329	
Dental Insurance		600	
Local Retirement		1,000	
Employer Medicare		2,019	
Other Supplies and Materials		2,895	
Total Alternative Instruction Program			\$ 186,636

**Special Education Program**

Supervisor/Director	\$	116,039	
Career Ladder Program		4,000	
Psychological Personnel		328,296	
Clerical Personnel		44,060	
Bonus Payments		45,300	
Other Salaries and Wages		413,234	
Social Security		55,157	
Pensions		57,656	
Life Insurance		660	
Medical Insurance		101,275	
Dental Insurance		6,090	
Unemployment Compensation		2,366	
Local Retirement		5,895	
Employer Medicare		12,747	
Contracts with Private Agencies		79,560	
Maintenance and Repair Services - Equipment		8,834	
Travel		5,366	
Other Contracted Services		127,569	
Other Supplies and Materials		10	
In Service/Staff Development		1,516	
Other Equipment		4,757	
Total Special Education Program			1,420,387

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**General Purpose School Fund (Cont.)**

Support Services (Cont.)

**Career and Technical Education Program**

Supervisor/Director	\$	94,511	
Secretary(ies)		57,343	
Bonus Payments		3,600	
Other Salaries and Wages		87,820	
Social Security		14,066	
Pensions		13,716	
Life Insurance		66	
Medical Insurance		48,721	
Dental Insurance		600	
Local Retirement		1,000	
Employer Medicare		3,290	
Travel		16,770	
Other Supplies and Materials		3,087	
In Service/Staff Development		1,053	
Other Charges		5,873	
Other Equipment		72,785	
Total Career and Technical Education Program			\$ 424,301

**Technology**

Supervisor/Director	\$	89,080
Instructional Computer Personnel		262,459
Secretary(ies)		49,827
Bonus Payments		6,000
Social Security		23,853
Pensions		18,791
Life Insurance		211
Medical Insurance		79,036
Dental Insurance		1,650
Local Retirement		830
Employer Medicare		5,579
Internet Connectivity		55,920
Other Contracted Services		128,634
Cabling		2,440
Software		113,072
Other Supplies and Materials		10,201

(Continued)

**ROANE COUNTY, TENNESSEE****Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Technology (Cont.)**

In Service/Staff Development	\$	475	
Other Charges		566	
Administration Equipment		3,923	
Other Equipment		225,527	
Total Technology			\$ 1,078,074

**Other Programs**

On-behalf Payments to OPEB	\$	226,495	
Internet Connectivity		1,180,593	
Total Other Programs			1,407,088

**Board of Education**

Secretary to Board	\$	4,000	
Board and Committee Members Fees		45,140	
Social Security		2,799	
Pensions		558	
Employer Medicare		655	
On-behalf Payments to OPEB		194,058	
Audit Services		40,400	
Dues and Memberships		13,108	
Legal Services		7,705	
Other Contracted Services		4,250	
Liability Insurance		150,898	
Trustee's Commission		410,953	
Workers' Compensation Insurance		110,708	
Other Self-insured Claims		147,581	
In Service/Staff Development		32,116	
Refund to Applicant for Criminal Investigation		9,062	
Other Charges		10,634	
Total Board of Education			1,184,625

**Director of Schools**

County Official/Administrative Officer	\$	145,000	
Secretary(ies)		115,137	
Bonus Payments		18,000	

(Continued)

**ROANE COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Director of Schools (Cont.)**

Other Salaries and Wages	\$	1,000	
Social Security		16,913	
Pensions		19,848	
Life Insurance		66	
Medical Insurance		25,811	
Dental Insurance		600	
Local Retirement		1,000	
Employer Medicare		3,956	
Communication		10,604	
Dues and Memberships		4,190	
Postal Charges		5,679	
Travel		328	
Other Contracted Services		940	
Office Supplies		1,993	
In Service/Staff Development		3,503	
Other Charges		7,405	
Total Director of Schools			\$ 381,973

**Office of the Principal**

Principals	\$	1,598,380
Career Ladder Program		1,669
Assistant Principals		1,448,929
Secretary(ies)		1,350,109
Bonus Payments		74,964
Social Security		264,940
Pensions		270,348
Life Insurance		2,252
Medical Insurance		611,129
Dental Insurance		18,990
Local Retirement		24,520
Employer Medicare		62,462
Communication		39,792
Dues and Memberships		11,375
Travel		3,998
Other Contracted Services		6,800

(Continued)

**ROANE COUNTY, TENNESSEE****Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Office of the Principal (Cont.)**

Other Supplies and Materials	\$	754	
In Service/Staff Development		11,872	
Other Charges		1,364	
Administration Equipment		22,666	
Total Office of the Principal			\$ 5,827,313

**Fiscal Services**

Supervisor/Director	\$	95,709	
Accountants/Bookkeepers		343,668	
Bonus Payments		5,000	
Other Salaries and Wages		65	
Social Security		26,730	
Pensions		19,174	
Life Insurance		214	
Medical Insurance		44,571	
Dental Insurance		1,950	
Local Retirement		3,250	
Employer Medicare		6,252	
Dues and Memberships		1,599	
Other Contracted Services		24,678	
Other Supplies and Materials		5,469	
In Service/Staff Development		12,281	
Other Charges		5,610	
Administration Equipment		14,503	
Total Fiscal Services			610,723

**Human Services/Personnel**

Supervisor/Director	\$	59,814	
Bonus Payments		650	
Social Security		3,581	
Pensions		3,845	
Life Insurance		15	
Medical Insurance		9,247	
Dental Insurance		150	
Local Retirement		250	

(Continued)

**ROANE COUNTY, TENNESSEE****Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Human Services/Personnel (Cont.)**

Employer Medicare	\$	837	
Dues and Memberships		50	
Other Contracted Services		725	
Other Supplies and Materials		5,361	
In Service/Staff Development		1,236	
Total Human Services/Personnel			\$ 85,761

**Operation of Plant**

Janitorial Services	\$	1,460,381	
Licenses		3,327	
Pest Control		9,180	
Rentals		2,145	
Disposal Fees		65,132	
Other Contracted Services		20,170	
Custodial Supplies		119,837	
Electricity		1,483,704	
Natural Gas		277,811	
Water and Sewer		287,746	
Other Supplies and Materials		38,253	
Building and Contents Insurance		323,261	
Other Charges		141,539	
Plant Operation Equipment		8,204	
Total Operation of Plant			4,240,690

**Maintenance of Plant**

Supervisor/Director	\$	88,821	
Maintenance Personnel		718,599	
Bonus Payments		14,000	
Social Security		47,960	
Pensions		52,315	
Life Insurance		464	
Medical Insurance		153,317	
Dental Insurance		3,930	
Local Retirement		2,500	
Employer Medicare		11,217	

(Continued)

**ROANE COUNTY, TENNESSEE****Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Maintenance of Plant (Cont.)**

Communication	\$	19,359	
Maintenance and Repair Services - Buildings		49,936	
Maintenance and Repair Services - Equipment		89,518	
Other Contracted Services		93,647	
Software		7,648	
Other Supplies and Materials		88,102	
In Service/Staff Development		854	
Other Charges		129,249	
Administration Equipment		35,427	
Maintenance Equipment		5,468	
Other Equipment		2,262	
Total Maintenance of Plant			\$ 1,614,593

**Transportation**

Bus Drivers	\$	98,804	
Bonus Payments		4,000	
Other Salaries and Wages		90,565	
Social Security		12,253	
Pensions		8,918	
Life Insurance		76	
Dental Insurance		240	
Local Retirement		500	
Employer Medicare		3,170	
Diesel Fuel		18,134	
Tires and Tubes		18,878	
Other Charges		31,400	
Transportation Equipment		26,625	
Total Transportation			313,563

## Operation of Non-Instructional Services

**Food Service**

Food Supplies	\$	3,801	
Total Food Service			3,801

(Continued)

**ROANE COUNTY, TENNESSEE****Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**General Purpose School Fund (Cont.)**

Operation of Non-Instructional Services (Cont.)

**Early Childhood Education**

Teachers	\$	184,917	
Educational Assistants		66,482	
Bonus Payments		7,800	
Certified Substitute Teachers		244	
Non-certified Substitute Teachers		2,221	
Social Security		15,437	
Pensions		18,665	
Life Insurance		198	
Medical Insurance		37,347	
Dental Insurance		1,800	
Local Retirement		2,000	
Employer Medicare		3,610	
Contracts with Other Public Agencies		364,640	
Other Contracted Services		9,000	
Instructional Supplies and Materials		9,674	
Other Supplies and Materials		2,810	
Total Early Childhood Education			\$ 726,845

Capital Outlay

**Regular Capital Outlay**

Other Contracted Services	\$	373,063	
Furniture and Fixtures		2,142	
Motor Vehicles		95,147	
Other Capital Outlay		50,000	
Total Regular Capital Outlay			520,352

Principal on Debt

**Education**

Debt Service Contribution to Primary Government	\$	200,520	
Total Education			200,520

Total General Purpose School Fund			\$ 71,914,162
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(Continued)

**ROANE COUNTY, TENNESSEE****Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**School Federal Projects Fund**

## Instruction

**Regular Instruction Program**

Teachers	\$	591,486	
Educational Assistants		408,770	
Certified Substitute Teachers		244	
Non-certified Substitute Teachers		390	
Social Security		58,207	
Pensions		64,916	
Life Insurance		845	
Medical Insurance		165,987	
Dental Insurance		7,080	
Local Retirement		6,300	
Employer Medicare		13,613	
Other Contracted Services		8,075	
Instructional Supplies and Materials		101,333	
Software		430,003	
Regular Instruction Equipment		72,682	
Total Regular Instruction Program			\$ 1,929,931

**Special Education Program**

Teachers	\$	68,603	
Educational Assistants		751,691	
Part-time Personnel		33,495	
Speech Pathologist		5,881	
Social Security		49,192	
Pensions		49,650	
Life Insurance		961	
Medical Insurance		231,180	
Dental Insurance		8,880	
Local Retirement		6,625	
Employer Medicare		11,505	
Contracts with Private Agencies		43,860	
Instructional Supplies and Materials		42,878	
Other Supplies and Materials		1,132	
Special Education Equipment		42,696	
Total Special Education Program			1,348,229

(Continued)

**ROANE COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**School Federal Projects Fund (Cont.)**

## Instruction (Cont.)

**Career and Technical Education Program**

Other Supplies and Materials	\$	11,955	
Vocational Instruction Equipment		77,740	
Total Career and Technical Education Program			\$ 89,695

## Support Services

**Other Student Support**

Other Salaries and Wages	\$	14,858	
Social Security		921	
Pensions		1,035	
Employer Medicare		215	
Other Contracted Services		10,830	
In Service/Staff Development		13,009	
Other Charges		49,328	
Total Other Student Support			90,196

**Regular Instruction Program**

Supervisor/Director	\$	71,777	
Secretary(ies)		35,921	
Instructional Coaches		113,048	
Social Security		12,918	
Pensions		13,538	
Life Insurance		75	
Medical Insurance		21,063	
Dental Insurance		675	
Local Retirement		250	
Employer Medicare		3,022	
Other Supplies and Materials		24,801	
In Service/Staff Development		111,101	
Other Charges		347	
Other Equipment		38,814	
Total Regular Instruction Program			447,350

**Special Education Program**

Psychological Personnel	\$	2,674	
Secretary(ies)		33,340	

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**School Federal Projects Fund (Cont.)**

Support Services (Cont.)

**Special Education Program (Cont.)**

Clerical Personnel	\$	93,364	
Other Salaries and Wages		326,503	
Social Security		26,373	
Pensions		28,533	
Life Insurance		848	
Medical Insurance		105,569	
Dental Insurance		6,390	
Local Retirement		2,980	
Employer Medicare		6,168	
Contracts with Private Agencies		61,000	
Evaluation and Testing		11,064	
Other Supplies and Materials		4,230	
In Service/Staff Development		15,482	
Other Equipment		9,108	
Total Special Education Program			\$ 733,626

**Career and Technical Education Program**

In Service/Staff Development	\$	4,000	
Total Career and Technical Education Program			4,000

**Transportation**

Bus Drivers	\$	6,007	
Contracts with Parents		789	
Total Transportation			6,796

Capital Outlay

**Regular Capital Outlay**

Building Improvements	\$	759,575	
Total Regular Capital Outlay			759,575

Total School Federal Projects Fund \$ 5,409,398

(Continued)

**ROANE COUNTY, TENNESSEE****Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**Central Cafeteria Fund**

Operation of Non-Instructional Services

**Food Service**

Supervisor/Director	\$	71,521	
Accountants/Bookkeepers		64,342	
Clerical Personnel		92,276	
Cafeteria Personnel		1,581,093	
Bonus Payments		50,000	
Social Security		107,902	
Pensions		89,416	
Life Insurance		1,747	
Medical Insurance		414,199	
Dental Insurance		14,130	
Unemployment Compensation		329	
Local Retirement		4,655	
Employer Medicare		25,235	
Retirement - Hybrid Stabilization		1,880	
Dues and Memberships		1,398	
Maintenance and Repair Services - Equipment		40,743	
Pest Control		6,300	
Transportation - Other than Students		19,161	
Travel		3,513	
Disposal Fees		72,034	
Permits		1,200	
Other Contracted Services		44,265	
Food Preparation Supplies		164,252	
Food Supplies		2,491,989	
USDA - Commodities		284,520	
Other Supplies and Materials		10,367	
Workers' Compensation Insurance		20,000	
In Service/Staff Development		5,274	
Other Charges		352	
Food Service Equipment		192,880	
Total Food Service			\$ 5,876,973

Total Central Cafeteria Fund

\$ 5,876,973

(Continued)

**ROANE COUNTY, TENNESSEE****Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**School Transportation Fund**

## Support Services

**Transportation**

Supervisor/Director	\$	79,177	
Mechanic(s)		226,968	
Bus Drivers		910,477	
Clerical Personnel		37,661	
Bonus Payments		55,000	
Other Salaries and Wages		161,790	
Social Security		81,381	
Pensions		82,597	
Life Insurance		1,126	
Medical Insurance		40,291	
Dental Insurance		11,010	
Local Retirement		3,575	
Employer Medicare		21,135	
Retirement - Hybrid Stabilization		8,385	
Communication		4,497	
Maintenance and Repair Services - Equipment		3,550	
Towing Services		2,900	
Other Contracted Services		44,355	
Diesel Fuel		212,201	
Garage Supplies		5,814	
Gasoline		46,304	
Lubricants		4,742	
Tires and Tubes		25,191	
Vehicle Parts		118,145	
Other Supplies and Materials		4,233	
Vehicle and Equipment Insurance		170,321	
Workers' Compensation Insurance		35,867	
In Service/Staff Development		5,532	
Other Charges		1,524	
Administration Equipment		67	
Transportation Equipment		9,067	
Total Transportation			<u>\$ 2,414,883</u>

Total School Transportation Fund

\$ 2,414,883

(Continued)

**ROANE COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Roane County School Department (Cont.)

**Extended School Program Fund**

Operation of Non-Instructional Services

**Community Services**

Other Salaries and Wages	\$	162,650	
Social Security		10,082	
Pensions		2,022	
Life Insurance		33	
Dental Insurance		60	
Unemployment Compensation		1,343	
Local Retirement		250	
Employer Medicare		2,358	
Retirement - Hybrid Stabilization		208	
Travel		2,195	
Other Contracted Services		6,800	
Food Supplies		99	
Other Supplies and Materials		2,866	
Other Charges		2,351	
Total Community Services			<u>\$ 193,317</u>

Total Extended School Program Fund \$ 193,317

**Internal School Fund**

Operation of Non-Instructional Services

**Community Services**

Other Charges	\$	2,976,601	
Total Community Services			<u>\$ 2,976,601</u>

Total Internal School Fund 2,976,601

**Education Capital Projects Fund**

Capital Projects

**Education Capital Projects**

Trustee's Commission	\$	55,816	
Building Improvements		2,837,204	
Other Equipment		1,681,187	
Total Education Capital Projects			<u>\$ 4,574,207</u>

Total Education Capital Projects Fund 4,574,207

Total Governmental Funds - Roane County School Department \$ 93,359,541

**SINGLE AUDIT SECTION**



JASON E. MUMPOWER  
*Comptroller*

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Roane County Executive and  
Board of County Commissioners  
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Roane County's basic financial statements as listed in the table of contents, and have issued our report thereon dated November 26, 2025. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the Roane County School Department (a discretely presented component unit) and the discretely presented Roane County Industrial Development Board as described in our report on Roane County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Roane County's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Roane County's internal control. Accordingly, we do not express an opinion on the effectiveness of Roane County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified the following deficiency, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be a significant deficiency: 2025-001.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Roane County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item: 2025-002.

### **Roane County's Responses to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on Roane County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Roane County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roane County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

November 26, 2025

JEM/gc



JASON E. MUMPOWER  
*Comptroller*

**Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

Roane County Executive and  
Board of County Commissioners  
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Roane County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Roane County's major federal programs for the year ended June 30, 2025. Roane County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion Roane County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits (*Government Auditing Standards*) issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance.) Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Roane County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Roane County's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Roane County's federal programs.

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Roane County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Roane County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Roane County compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Roane County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Roane County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

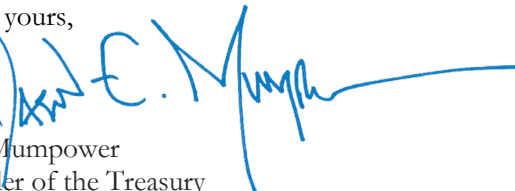
Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Roane County’s basic financial statements. We issued our report thereon dated November 26, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

November 26, 2025

JEM/gc

**ROANE COUNTY, TENNESSEE, AND THE ROANE COUNTY SCHOOL DEPARTMENT**  
**Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3)**  
**For the Year-Ended June 30, 2025**

Federal/Pass-Through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster: (4)			
School Breakfast Program	10.553	N/A	\$ 1,420,421
National School Lunch Program	10.555	N/A	3,377,377 (6)
Fresh Fruit and Vegetable Program	10.582	N/A	21,828
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (4)			
Rebate of Storage and Distribution Fees	10.555	(5)	17,678 (6)
National School Lunch Program (Commodities - Noncash Assistance)	10.555	(5)	284,520 (6)
Passed-through East Tennessee Human Resource Agency:			
Child and Adult Care Food Program	10.558	(5)	28,182
Total U.S. Department of Agriculture			<u>\$ 5,150,006</u>
U.S. Department of Housing and Urban Development:			
Passed-through State Department of Economic and Community Development:			
Community Development Block Grants/State's Program	14.228	(5)	\$ 51,220
Total U.S. Department of Housing and Urban Development			<u>\$ 51,220</u>
U.S. Department of Justice:			
Direct Program:			
Bulletproof Vest Partnership Program	16.607	N/A	\$ 5,496
Total U.S. Department of Justice			<u>\$ 5,496</u>
U.S. Department of Transportation:			
Passed-through State Department of Safety and Homeland Security:			
Highway Safety Cluster: (4)			
State and Community Highway Safety	20.600	Z24THS237	\$ 11,978
Total U.S. Department of Transportation			<u>\$ 11,978</u>
U.S. Department of the Treasury:			
Direct Program:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds	21.027	N/A	\$ 3,155,473 (6)
Passed-through State Department of Health:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds	21.027	(5)	485,074 (6)
Passed-through State Department of Environment and Conservation:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds	21.027	(5)	287,576 (6)
Passed-through State Department of Education:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds	21.027	N/A	103,359 (6)
Total U.S. Department of the Treasury			<u>\$ 4,031,482</u>
U.S. Department of Energy:			
Passed-through State Department of Military:			
Environmental Monitoring/Cleanup, Cultural and Resource Management, Emergency Response Research, Outreach, Technical Analysis	81.214	(5)	\$ 20,844
Total U.S. Department of Energy			<u>\$ 20,844</u>

(Continued)

**ROANE COUNTY, TENNESSEE, AND THE ROANE COUNTY SCHOOL DEPARTMENT**  
**Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)**

Federal/Pass-Through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 1,832,863
Special Education Cluster (IDEA): (4)			
Special Education - Grants to States	84.027	N/A	1,944,744
Special Education - Preschool Grants	84.173	N/A	106,498
Career and Technical Education -- Basic Grants to States	84.048	N/A	137,261
English Language Acquisition State Grants	84.365	N/A	14,825
Supporting Effective Instruction State Grants	84.367	N/A	200,430
Student Support and Academic Enrichment Program	84.424	N/A	64,468
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary			
School Emergency Relief Fund	84.425U	N/A	1,185,038 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary			
School Emergency Relief Fund	84.425W	N/A	7,063 (6)
Total U.S. Department of Education			<u>\$ 5,493,190</u>
U.S. Department of Health and Human Services:			
Passed-through State Department of Education:			
COVID 19 - Public Health Emergency Response: Cooperative Agreement for			
Emergency Response: Public Health Crisis Response	93.354	N/A	\$ 16,365
Passed-through State Department of Human Services:			
Child Support Enforcement	93.563	(5)	57,148
Total U.S. Department of Health and Human Services			<u>\$ 73,513</u>
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Disaster Grants - Public Assistance	97.036	(5)	\$ 37,048
Emergency Management Performance Grants	97.042	(5)	43,772
Homeland Security Grant Program	97.067	(5)	37,989
Total U.S. Department of Homeland Security			<u>\$ 118,809</u>
Total Expenditures of Federal Grants			<u>\$ 14,956,538</u>
<b>State Grants</b>		<b>Contract Number</b>	
Tennessee Law Enforcement Hiring, Training, and Recruitment Program -			
State Department of Commerce and Insurance	N/A	(5)	\$ 20,000
Juvenile Services Program - State Department of Children's Service	N/A	(5)	9,000
Innovative School Models - State Department of Education	N/A	N/A	1,771,478
Public School Security Grant - State Department of Education	N/A	N/A	22,607
Special Education Preschool - State Department of Education	N/A	N/A	138,775
Student Transportation School Bus Seat Restraint Grant - State Department of Education	N/A	N/A	118,750
Summer Learning Camps - State Department of Education	N/A	N/A	431,070
Summer Learning Camps Transportation - State Department of Education	N/A	N/A	92,990
Voluntary Pre-K - State Department of Education	N/A	N/A	569,842
Brownfield Redevelopment Area Grant Implementation - State Department of Environment and Conservation	N/A	(5)	19,910
Mental Health Transport Program - State Department of Finance and Administration	N/A	(5)	220,577
Essential Equipment Grant - State Department of Health	N/A	(5)	106,500
Local Health Education - State Department of Health	N/A	GG2583558	3,585
Local Health Services - State Department of Health	N/A	GG2479714	485,873
Safe Baby Courts - State Department of Mental Health and Substance Abuse Services	N/A	(5)	80,076

(Continued)

**ROANE COUNTY, TENNESSEE, AND THE ROANE COUNTY SCHOOL DEPARTMENT**  
**Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)**

<b>State Grants (Cont.)</b>	<b>Assistance Listing Number</b>	<b>Contract Number</b>	<b>Expenditures</b>
Tennessee Certified Recovery Court - State Department of Mental Health and Substance Abuse Services	N/A	(5)	\$ 90,194
School Resource Officer Program - State Department of Safety and Homeland Security	N/A	(5)	1,271,517
Litter Grant - State Department of Transportation	N/A	Z24LIT073	<u>29,398</u>
Total State Grants			<u>\$ 5,482,142</u>

ALN = Assistance Listing Number

N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) Roane County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
- (3) No amounts (\$0) were passed-through to subrecipients.
- (4) Child Nutrition Cluster total \$5,121,824; Highway Safety Cluster total \$11,978; Special Education Cluster (IDEA) total \$2,051,242.
- (5) Information not available.
- (6) Total for ALN 10.555 is \$3,679,575; Total for ALN 21.027 is \$4,031,482; Total for ALN 84.425 is \$1,192,101.

**ROANE COUNTY, TENNESSEE**  
**Summary Schedule of Prior-year Findings**  
**For the Year Ended June 30, 2025**

*Government Auditing Standards* require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Roane County, Tennessee, for the year ended June 30, 2025.

**Prior-year Financial Statement Findings**

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
<b>OFFICE OF DIRECTOR OF ACCOUNTS AND BUDGETS</b>					
2024	262	2024-001	Competitive bids were not solicited for a school roof project.	N/A	Corrected
<b>OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK</b>					
2024	263	2024-002	Unclaimed funds were not reported and paid to the state.	N/A	Corrected

**Prior-year Federal Awards Findings**

There were no prior-year federal award findings to report.

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**ROANE COUNTY, TENNESSEE**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended June 30, 2025**

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**PART I, SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements:**

1. Our report on the financial statements of Roane County is unmodified.
2. Internal Control Over Financial Reporting:
  - \* Material weakness identified? **NO**
  - \* Significant deficiency identified? **YES**
3. Noncompliance material to the financial statements noted? **NO**

**Federal Awards:**

4. Internal Control Over Major Federal Programs:
  - \* Material weakness identified? **NO**
  - \* Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs: **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of major federal programs:
  - \* Assistance Listing Number: 21.027 COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$750,000**
9. Auditee qualified as low-risk auditee? **YES**

## PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plan whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

### OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK

*FINDING 2025-001*

#### **BANK STATEMENTS WERE NOT RECONCILED WITH THE GENERAL LEDGER**

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

Bank statements for the General Sessions Court checking account were not properly reconciled with the general ledger. Management attempted to reconcile this account but was unable to provide documentation for a \$15,230 difference used on the June 2025 reconciliation. A similar amount was also used on the other eleven reconciliations with no supporting documentation. Management also failed to post multiple transactions made to the bank accounts in the current year, resulting in twenty-one unposted reconciling differences on the June 2025 reconciliation. Sound business practices dictate that bank statements should be reconciled with the general ledger monthly to ensure errors are identified and corrected promptly. Cash in bank on June 30, 2025, was determined by substantive testing and alternative auditing procedures and is presented properly in the financial statements in this report. These deficiencies were the result of a lack of management oversight.

#### **RECOMMENDATION**

Bank statements should be reconciled with the general ledger monthly. Differences discovered should be supported with appropriate documentation and corrected promptly.

### MANAGEMENT'S RESPONSE - CIRCUIT AND GENERAL SESSIONS COURTS CLERK

I concur with this finding. The amount in question is \$15,230 which represents differences in online payments that have been accumulating for several years. The office has attempted to identify these differences, but due to utilizing different vendors through the years, getting the information needed to reconcile this amount has been difficult. The bookkeeper has contacted the bank for all the bank statements beginning in 2011, which is when online payments began.

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*FINDING 2025-002*

#### **EXECUTION DOCKET TRIAL BALANCES DID NOT RECONCILE WITH GENERAL LEDGER ACCOUNTS**

(Noncompliance Under *Government Auditing Standards*)

As of June 30, 2025, the clerk had prepared trial balances of execution docket balances for Circuit and General Sessions Courts as required by Section 18-2-103, *Tennessee Code Annotated (TCA)*. However, the trial balances failed to reconcile with general ledger accounts by \$83,391 and \$2,124, respectively. It was also noted that the trial balances included negative accounts totaling \$13,784 (10 individual cases) and \$16,973 (48 individual cases), respectively. Therefore, we were unable to determine if the clerk had complied with provisions of the Unclaimed Property Act, Section 66-29-101, *TCA*. This statute provides that any funds held by the court for more than one year and unclaimed by the owner are considered abandoned. Section 66-29-113, *TCA*, further requires these funds to be reported and paid to the state Treasurer's Office. These deficiencies were the result of a lack of management oversight.

## **RECOMMENDATION**

Execution docket trial balances should be reconciled with general ledger accounts. Any funds held by the court for one year and unclaimed by the owner are considered abandoned and should be reported and paid to the state Treasurer's Office in compliance with state statute.

## **MANAGEMENT'S RESPONSE - CIRCUIT AND GENERAL SESSIONS COURTS CLERK**

I concur with this finding. The bookkeeper for circuit court had been maintaining a manual spreadsheet of docket trial balances; however, she was let go in March 2025, and the spreadsheet could not be located. The bookkeeper for general sessions court assumed accounting duties for both courts during the current fiscal year and worked diligently to correct the docket trial balances; however, time did not allow for completion.

### **PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs related to federal awards for the year ended June 30, 2025.

**ROANE COUNTY, TENNESSEE**  
**MANAGEMENT'S CORRECTIVE ACTION PLAN**  
**For the Year Ended June 30, 2025**

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
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**OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK**

2025-001	Bank statements were not reconciled with the general ledger.	275
2025-002	Execution docket trial balances did not reconcile with general ledger accounts.	275

Ann Goldston  
Roane County Circuit Court Clerk  
200 E. Race Street  
Suite 16  
Kingston, Tennessee 37763  
(865) 376-5584  
(865) 717-4161 fax

Hon. Terry Stevens  
General Sessions Court Judge

Hon. Dennis Humphrey  
General Sessions Court Judge

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**Corrective Action Plan**

**FINDING: BANK STATEMENTS WERE NOT RECONCILED WITH THE GENERAL LEDGER**

Response and Corrective Action Plan Prepared by:  
Ann Goldston, Circuit Court Clerk

Person responsible for Implementing the Corrective Action :  
Marti Higgins, Bookkeeper

Anticipated Completion Date of Corrective Action:  
June 30, 2026

Repeat Finding: No

Reason Corrective Action was not taken in the Prior Year: N/A

**Planned Corrective Action:**

The Circuit and General Sessions offices have obtained the services of Local Government Corporation for the purpose of collecting credit card payments, both in house and online. This will allow the bookkeeper to properly reconcile the bank statements with the general ledger by using the same vendor for all transactions.

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**FINDING: EXECUTION DOCKET TRIAL BALANCES DID NOT RECONCILE WITH GENERAL LEDGER ACCOUNTS**

Response and Corrective Action Plan Prepared by:  
Ann Goldston, Circuit Court Clerk

Person responsible for Implementing the Corrective Action :  
Marti Higgins, Bookkeeper

Anticipated Completion Date of Corrective Action:  
June 30, 2026

Repeat Finding: No

Reason Corrective Action was not taken in the Prior Year: N/A

**Planned Corrective Action:**

The bookkeeper is working with Local Government Corporation to better understand the importance of the docket trial balance and plans to reconcile each month going forward.

*Ann Greese*

Official

11-21-25

Date